

For Sale Or Lease

1516 S. Mission St.
Mt. Pleasant, MI 48858

**One-acre restaurant or redevelopment site
adjacent to CMU**

7,922 SF full-service restaurant/bar for sale or lease. High-traffic location on S. Mission Street, adjacent to CMU campus. Great opportunity for restaurant, brewery or college campus-oriented retailer.



Amy Richter-Perkins

Associate Vice President
Direct: +1 517 662 6532
Mobile: +1 517 614 1314
amy.richter-perkins@colliers.com

2501 Coolidge Rd, Suite 300
East Lansing, MI 48823
P: +1 517 662 3535
colliers.com/lansing

Sale Information

Sale Price **\$875,000**

Building Size **7,922 SF**

Tax Information

Taxable Value (2022) **\$484,964**

Real Estate Taxes (2022) **\$31,100+/-**

Assessed Value (2023) **\$683,100**

Lease Information

Available SF **7,922F**

Lease Rate/SF **\$12.00/SF NNN**

Lease Rate/Month **\$7,922.00/Month**



Demographics



Total Population

(3 Miles)

31,687

(5 Miles)

37,674

(10 Miles)

51,865



Median Age

(3 Miles)

23.8

(5 Miles)

24.3

(10 Miles)

26.9



Average HH Income

(3 Miles)

\$62,886

(5 Miles)

\$68,076

(10 Miles)

\$71,937

Property Highlights

- Building sits on 0.99-acre parcel
- Zoned CD-5 Commercial
- Ingress/egress from Mission St and Fairfield Dr
- Prominent, illuminated pylon signage

Location Map



Amy Richter-Perkins

Associate Vice President

+1 517 614 1314

amy.richter-perkins@colliers.com



Accelerating success.

2501 Coolidge Rd, Suite 300

East Lansing, MI 48823

P: +1 517 662 3535

colliers.com/lansing

This document has been prepared by Colliers International for advertising and general information only. Colliers International makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers International excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers International and/or its licensor(s). ©2023. All rights reserved.