# RETAIL FOR SALE/LEASE



## 34200 Glenwood Rd Westland, MI



1111 W. Oakley Park Road, Suite 220 Commerce, Michigan 48390 (248) 359-9000 – Detroit Office (616) 241-2200 – Grand Rapids Office

www.insitecommercial.com

# **TABLE OF CONTENTS**

# RETAIL FOR SALE/LEASE

# 34200 Glenwood Rd Westland, MI

DIGOLAIMED (DIGOLAGUDE	nada 1
DISCLAIMER/DISCLOSURE	page 1

SUMMARY	page 2
---------	--------

AERIAL	pa	ge 3
	- Mu	

AREA MAPS	page 4

DEMOGRAPHICS	pages 5-7
DEMOGRATINGS	pages 0-1

TRAFFIC COUNTS	page 8



## DISCLAIMER/DISCLOSURE

Information contained herein was obtained from sources deemed to be reliable, but is not guaranteed. Any prospective purchaser/investor/tenant contemplating, under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections, investigations and due diligence through appropriate third party independent professionals selected by such prospective purchaser/investor/tenant.

All financial data should be verified by the prospective purchaser/investor/tenant including obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Insite Commercial makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Insite Commercial does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations, as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions from the prospective purchaser/investor/tenant should be discussed with an attorney. Tax questions from the prospective purchaser/investor/tenant should be discussed with a certified public accountant or tax attorney. Title questions from the prospective purchaser/investor/tenant should be discussed with a title officer or attorney. Questions from the prospective purchaser/investor/tenant regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Insite Commercial in compliance with all applicable fair housing and equal opportunity laws.



#### **PROPERTY SUMMARY**

Location: 34200 Glenwood Rd

Westland, MI 48186

Total Building Size: 1,050 Square Feet

**Space Available:** 1,050 Square Feet

Lease Price: \$13.50/SF, NNN

**Sale Price:** \$185,000

**Demographics with** Population: 220,586 People

**5 Mile Radius:** Households: 89,208 Homes

Avg. HH Income: \$73,048 USD

Traffic Count: 3,202 VPD

**Comments:** Freestanding building directly across from Wayne

Memorial High School. Great location for pizza, sandwiches, ice cream, bakery, as well as any other retail or office. Excellent frontage and

visibility off of Glenwood Rd.

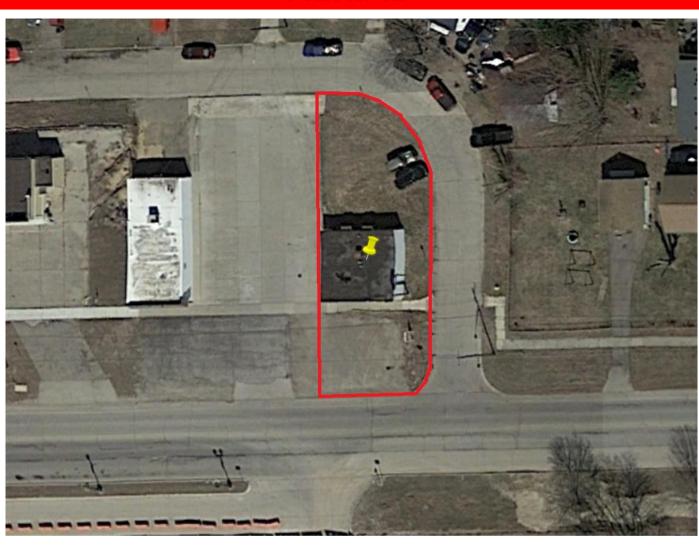
#### **For Information Contact:**

Mo Abubars **248-359-9000** 

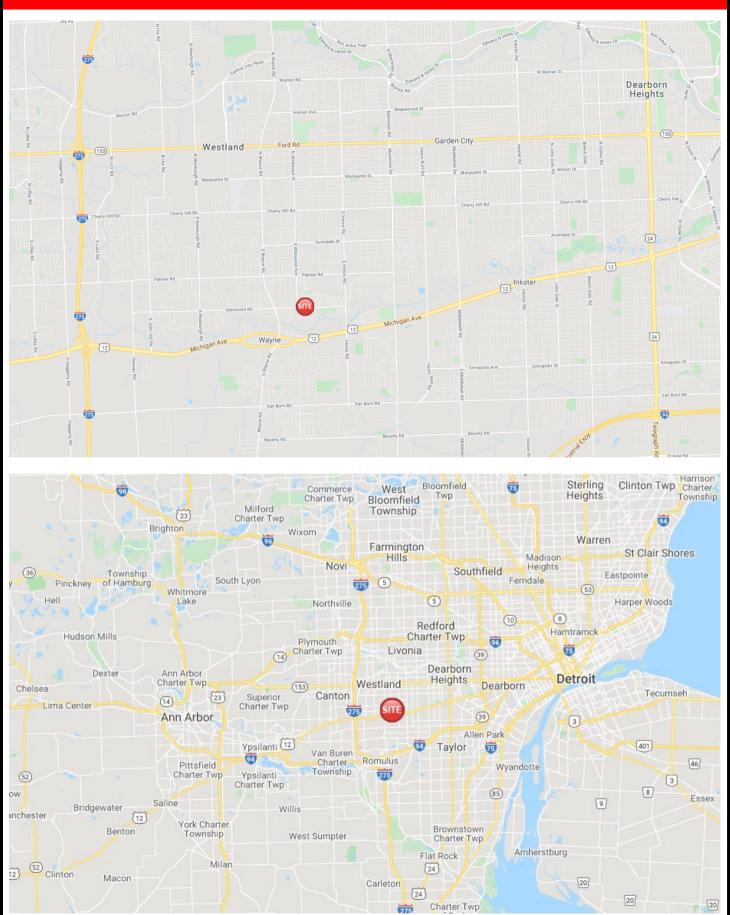


OFFICE I INDUSTRIAL I RETAIL I LAND I INVESTMENT I TENANT REPRESENTATION I CORPORATE SERVICES I CONSTRUCTION SERVICES I PROPERTY MANAGEMENT I AVIATION SERVICES

## **AERIAL**



#### **AREA MAPS**



#### **DEMOGRAPHICS**

#### **FULL PROFILE**

2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.2887/-83.3757

				RF1
34200	Glenwood Rd	4 mai maralina	2 mai na diwa	5 mai na diwa
West	land, MI 48186	1 mi radius	3 mi radius	5 mi radius
	2020 Estimated Population	12,430	87,392	220,586
POPULATION	2025 Projected Population	11,828	82,028	207,563
	2010 Census Population	12,607	90,416	228,062
₫	2000 Census Population	13,562	95,157	235,811
g	Projected Annual Growth 2020 to 2025	-1.0%	-1.2%	-1.2%
"	Historical Annual Growth 2000 to 2020	-0.4%	-0.4%	-0.3%
(O	2020 Estimated Households	5,078	34,689	89,208
ě	2025 Projected Households	4,859	32,779	84,468
ноиѕеногрѕ	2010 Census Households	5,103	35,730	91,734
SE	2000 Census Households	5,354	36,504	93,454
ᅙ	Projected Annual Growth 2020 to 2025	-0.9%	-1.1%	-1.1%
_	Historical Annual Growth 2000 to 2020	-0.3%	-0.2%	-0.2%
	2020 Est. Population Under 10 Years	13.9%	13.0%	12.8%
	2020 Est. Population 10 to 19 Years	12.4%	12.3%	12.2%
	2020 Est. Population 20 to 29 Years	14.9%	13.7%	14.4%
AGE	2020 Est. Population 30 to 44 Years	20.6%	19.8%	19.8%
ĕ	2020 Est. Population 45 to 59 Years	18.5%	19.0%	18.8%
	2020 Est. Population 60 to 74 Years	14.6%	16.2%	15.7%
	2020 Est. Population 75 Years or Over	5.3%	6.0%	6.3%
	2020 Est. Median Age	35.3	37.0	36.9
SO	2020 Est. Male Population	49.2%	48.4%	48.2%
MARITAL STATUS & GENDER	2020 Est. Female Population	50.8%	51.6%	51.8%
TAL STAT GENDER	2020 Est. Never Married	38.1%	37.0%	35.9%
IAI GE	2020 Est. Now Married	30.8%	36.6%	39.0%
ARI &	2020 Est. Separated or Divorced	24.7%	19.4%	18.4%
M	2020 Est. Widowed	6.4%	7.0%	6.7%
	2020 Est. HH Income \$200,000 or More	1.2%	2.2%	3.3%
	2020 Est. HH Income \$150,000 to \$199,999	2.4%	3.7%	4.4%
	2020 Est. HH Income \$100,000 to \$149,999	9.0%	13.0%	13.7%
	2020 Est. HH Income \$75,000 to \$99,999	9.9%	13.5%	13.7%
ш	2020 Est. HH Income \$50,000 to \$74,999	19.0%	19.8%	20.8%
ĕ	2020 Est. HH Income \$35,000 to \$49,999	15.8%	14.0%	13.6%
INCOME	2020 Est. HH Income \$25,000 to \$34,999	14.4%	11.5%	10.7%
-	2020 Est. HH Income \$15,000 to \$24,999	11.9%	8.6%	7.9%
	2020 Est. HH Income Under \$15,000	16.2%	13.6%	11.8%
	2020 Est. Average Household Income	\$56,626	\$68,474	\$73,048
	2020 Est. Median Household Income	\$43,508	\$53,724	\$58,360
	2020 Est. Per Capita Income	\$23,256	\$27,266	\$29,627
	2020 Est. Total Businesses	439	2,334	6,352
	2020 Est. Total Employees	4,481	23,887	73,919

#### **DEMOGRAPHICS**

#### **FULL PROFILE**

2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.2887/-83.3757

R	F	•

				RF1
	0 Glenwood Rd dand, MI 48186	1 mi radius	3 mi radius	5 mi radius
RACE	2020 Est. White 2020 Est. Black 2020 Est. Asian or Pacific Islander 2020 Est. American Indian or Alaska Native 2020 Est. Other Races	71.2% 20.0% 2.9% 0.7% 5.2%	66.2% 25.7% 3.0% 0.5% 4.6%	65.8% 24.4% 5.2% 0.4% 4.2%
HISPANIC	2020 Est. Hispanic Population 2020 Est. Hispanic Population 2025 Proj. Hispanic Population 2010 Hispanic Population	662 5.3% 5.7% 4.2%	4,068 4.7% 5.0% 3.6%	9,609 4.4% 4.7% 3.4%
EDUCATION (Adults 25 or Older)	2020 Est. Adult Population (25 Years or Over) 2020 Est. Elementary (Grade Level 0 to 8) 2020 Est. Some High School (Grade Level 9 to 11) 2020 Est. High School Graduate 2020 Est. Some College 2020 Est. Associate Degree Only 2020 Est. Bachelor Degree Only 2020 Est. Graduate Degree	8,363 3.2% 11.3% 37.9% 26.3% 6.6% 10.4% 4.4%	59,948 2.9% 8.4% 35.8% 26.5% 9.1% 11.7% 5.7%	151,744 2.7% 7.7% 32.9% 24.3% 9.4% 15.0% 8.0%
HOUSING	2020 Est. Total Housing Units 2020 Est. Owner-Occupied 2020 Est. Renter-Occupied 2020 Est. Vacant Housing	5,902 43.9% 42.2% 14.0%	39,382 59.0% 29.1% 11.9%	100,908 57.4% 31.0% 11.6%
HOMES BUILT BY YEAR	2020 Homes Built 2010 or later 2020 Homes Built 2000 to 2009 2020 Homes Built 1990 to 1999 2020 Homes Built 1980 to 1989 2020 Homes Built 1970 to 1979 2020 Homes Built 1960 to 1969 2020 Homes Built 1950 to 1959 2020 Homes Built 1950 to 1959 2020 Homes Built Before 1949	0.5% 2.7% 3.0% 5.3% 9.7% 11.5% 22.7% 30.6%	1.1% 4.9% 6.5% 5.3% 11.8% 15.2% 26.2% 17.1%	1.1% 4.7% 8.0% 5.9% 13.8% 14.2% 25.7%
HOME VALUES	2020 Home Value \$1,000,000 or More 2020 Home Value \$500,000 to \$999,999 2020 Home Value \$400,000 to \$499,999 2020 Home Value \$300,000 to \$399,999 2020 Home Value \$200,000 to \$299,999 2020 Home Value \$150,000 to \$199,999 2020 Home Value \$100,000 to \$149,999 2020 Home Value \$50,000 to \$99,999 2020 Home Value \$50,000 to \$49,999 2020 Home Value \$25,000 to \$49,999 2020 Home Value Under \$25,000 2020 Median Home Value 2020 Median Rent	0.4% 1.2% 1.0% 1.8% 5.6% 7.6% 26.1% 35.8% 14.0% 6.5% \$92,921	0.3% 1.3% 0.9% 2.3% 8.8% 13.9% 27.1% 30.6% 8.9% 5.8% \$111,118	0.3% 1.5% 1.2% 3.9% 13.4% 16.7% 24.7% 23.8% 8.2% 6.2% \$128,040 \$741

#### **DEMOGRAPHICS**

#### **FULL PROFILE**

2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.2887/-83.3757

			_	RF1
342	00 Glenwood Rd			
Woo	stland, MI 48186	1 mi radius	3 mi radius	5 mi radius
we		0.700	00.405	175.000
LABOR FORCE	2020 Est. Labor Population Age 16 Years or Over	9,738	69,405	175,982
	2020 Est. Civilian Employed	49.4%	52.9%	54.2%
요	2020 Est. Civilian Unemployed	7.2%	7.2%	7.2%
8	2020 Est. in Armed Forces	40.40/	-	20.00/
AB	2020 Est. not in Labor Force	43.4%	39.9%	38.6%
	2020 Labor Force Males	48.0% 52.0%	47.4% 52.6%	47.4% 52.6%
	2020 Labor Force Females			
	2020 Occupation: Population Age 16 Years or Over	4,807	36,686	95,356
	2020 Mgmt, Business, & Financial Operations	9.3%	11.8%	12.2%
Z	2020 Professional, Related	16.1%	17.8%	20.0%
OCCUPATION	2020 Service	21.0%	19.5%	18.7%
ΙΡΑ	2020 Sales, Office	21.5%	21.4%	21.4%
i S	2020 Farming, Fishing, Forestry	0.2%	0.1%	-
ŏ	2020 Construction, Extraction, Maintenance	6.7%	7.5%	6.9%
	2020 Production, Transport, Material Moving	25.1%	21.9%	20.7%
	2020 White Collar Workers	47.0%	51.0%	53.6%
	2020 Blue Collar Workers	53.0%	49.0%	46.4%
TRANSPORTATION	2020 Drive to Work Alone	80.8%	82.9%	84.1%
∣Ę,	2020 Drive to Work in Carpool	9.7%	9.5%	9.2%
NSPORTA	2020 Travel to Work by Public Transportation	3.2%	1.8%	1.4%
Oğ.	2020 Drive to Work on Motorcycle	0.3%	0.2%	0.1%
N		1.4%	1.5%	1.4%
₹	2020 Other Means	1.3%	1.1%	0.9%
	2020 Work at Home	3.3%	3.1%	2.9%
TRAVEL TIME	2020 Travel to Work in 14 Minutes or Less	22.2%	22.8%	22.8%
	2020 Travel to Work in 15 to 29 Minutes	38.8%	42.7%	44.4%
VE	2020 Travel to Work in 30 to 59 Minutes	32.6%	33.9%	35.6%
ŘΑ	2020 Travel to Work in 60 Minutes or More	3.0%	5.9%	5.9%
	2020 Average Travel Time to Work	22.4	23.5	23.6
	2020 Est. Total Household Expenditure	\$238.97 M	\$1.87 B	\$5.03 B
H	2020 Est. Apparel	\$8.31 M	\$65.08 M	\$175.67 M
2	2020 Est. Contributions, Gifts	\$12.78 M	\$101.49 M	\$276.77 M
	2020 Est. Education, Reading	\$7.03 M	\$55.53 M	\$151.98 M
	2020 Est. Entertainment	\$13.07 M	\$103.82 M	\$280.55 M
<u>~</u>	2020 Est. Food, Beverages, Tobacco	\$37.48 M	\$291.15 M	\$780.7 M
CONSUMER EXPENDITURE	2020 Est. Furnishings, Equipment	\$8.14 M	\$64.65 M	\$174.67 M
	2020 Est. Health Care, Insurance	\$22.28 M	\$174.7 M	\$467.74 M
SN	2020 Est. Household Operations, Shelter, Utilities	\$78.89 M	\$610.62 M	\$1.64 B
8	2020 Est. Miscellaneous Expenses	\$4.49 M	\$35.24 M	\$94.99 M
	2020 Est. Personal Care	\$3.21 M	\$25.11 M	\$67.57 M
	2020 Est. Transportation	\$43.29 M	\$341.83 M	\$919.88 M

#### **TRAFFIC COUNTS**

