

RICK SNYDER GOVERNOR NICK A. KHOURI STATE TREASURER

December 18, 2015

Julio Bateau Nailah Commons, LLC 421 E Ferry Detroit, MI 48202

Dear Sir or Madam:

The State Tax Commission at their meeting considered and approved your application for a commercial rehabilitation project, in accordance with Public Act 210 of 2005, as amended. Enclosed is certificate number C2015-027, issued to Nailah Commons, LLC for the project located at 658, 692, 710, 702, & 676 E Ferry, 663, 681, 671, 701, & 653 E Kirby, and 6431 Hastings, City of Detroit, Wayne County.

If you have any questions regarding this exemption please contact the Property Services Division at (517) 373-0675.

Sincerely,

Heather S. Frick, Executive Director

State Tax Commission

Enclosure

By Certified Mail

cc: Gary L. Evanko, Assessor, City of Detroit

Clerk, City of Detroit



## **Commercial Rehabilitation Exemption Certificate**

Certificate No. C2015-027

Pursuant to the provisions of Public Act 210 of 2005, as amended, the State Tax Commission hereby issues a Commercial Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by Nailah Commons, LLC, and located at 658, 692, 710, 702, & 676 E Ferry, 663, 681, 671, 701, & 653 E Kirby, and 6431 Hastings, City of Detroit, County of Wayne, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Commercial Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Commercial Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 210 of 2005, as amended, shall remain in force for a period of **10** year(s);

Beginning December 31, 2015, and ending December 30, 2028.

The real property investment amount for this obsolete facility is \$10,000,000.

The frozen taxable value of the real property related to this certificate is \$0.

This Commercial Rehabilitation Exemption Certificate is issued on December 16, 2015.

OF MICHIGAN

Douglas B. Roberts, Chairperson State Tax Commission

SB 07-1

A TRUE COPY ATTEST:

Heather Cole
Michigan Department of Treasury