1820 LAKE STREET | KALAMAZOO, MI 49001



FOR SALE | FOR LEASE





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PROPERTY HIGHLIGHTS

- Freestanding building available for sale/lease that sits along the main road, offering great signage, visibility, and access. Zoned M-2 Industrial and built in 1946.
- The existing building is 51,196 SF with the ability to expand it to 71,196 SF, add a second building in the rear, or use the excess land for additional truck/outdoor storage parking.
- Currently, it has 3,371 SF of office space and 47,825 SF of warehouse/storage space. Ownership will consider capital improvements and demising the building into smaller units for long-term lease transactions for credit tenants.
- Ceiling heights range from 8-6' FT clear (office) to 19-4' FT clear (warehouse) and has 480 volt / 3 phase / 400 amps electrical service with the ability to upgrade.
- Includes (1) loading dock and (4) overhead doors, (2) 2-ton cranes on heavy-duty monorail crane systems used for unloading trucks.
- Great site located 1.8 miles from the I-94 Freeway Ramp and almost directly on the business loop; within close proximity to Downtown Kalamazoo as well.
- The property sits within an Opportunity Zone, and the City of Kalamazoo offers the possibility of Community Incentives/ Benefits.

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	2,907	25,832	56,972
Total Population	8,403	65,639	138,768
Average HH Income	\$43,526	\$58,113	\$62,839

BUILDING SIZE

51,196 SF (Expansion up to 71,196 SF)

AVAILABLE LEASE SIZE

Minimum 2,961 SF - Maximum 71,196 SF

LAND SIZE

6.2 Acres

SALE PRICE

\$1,750,000

LEASE PRICE

\$5.95 PSF/NNN (AS-IS)

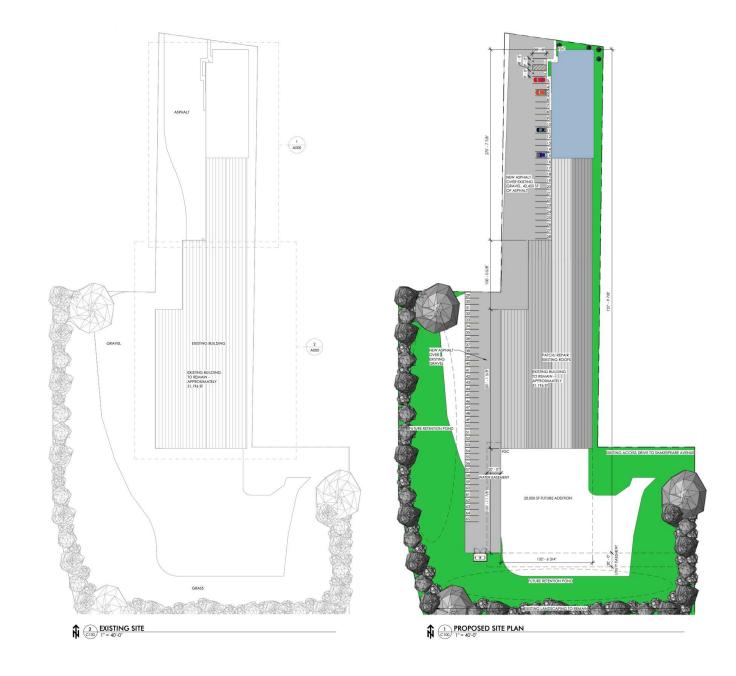
AREA TENANTS











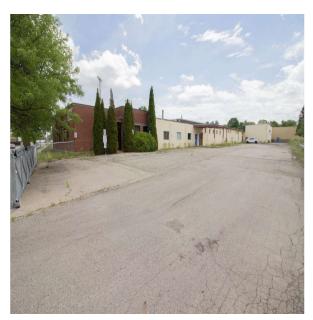










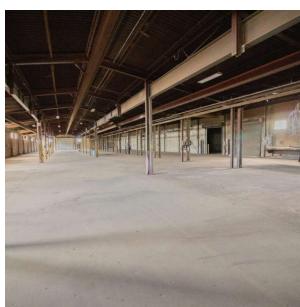










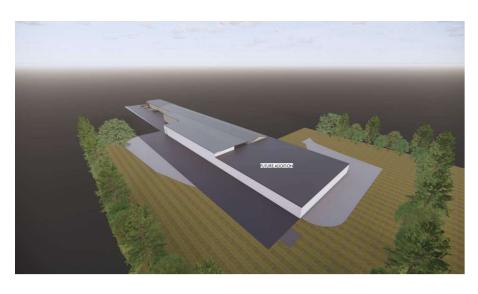


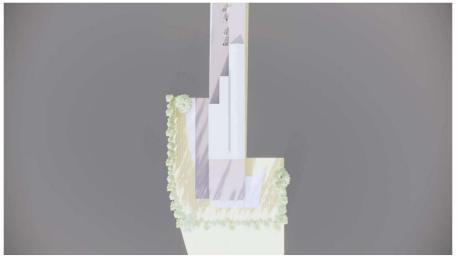






















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Real Estate Agency Relationships:

Seller's/Owner's Agent - A seller's/owner's agent, under a listing agreement with the seller/owner, acts solely on behalf of the seller/owner. A seller/owner can authorize a seller's/owner's agent to work with subagents, buyer's/tenant's agents and/or transaction coordinators. A subagent is one who has agreed to work with the listing agent, and who, like the listing agent, acts solely on behalf of the seller/owner. Seller's/Owner's agents and subagents will disclose to the seller/owner known information about the buyer/tenant which may be used to the benefit of the seller/owner. Individual services may be waived by the seller/owner through execution of a limited service agreement.

Buyer's/Tenant's Agent - A buyer's/tenant's agent, under a buyer's/tenant's agency agreement with the buyer/tenant, acts solely on behalf of the buyer/tenant. Buyer's/Tenant's agents and subagents will disclose to the buyer/tenant known information about the seller/owner which may be used to benefit the buyer/tenant. Individual services may be waived by the buyer/tenant through execution of a limited service agreement.

Dual Agents - A real estate licensee can be the agent of both the seller/owner and the buyer/tenant in a transaction, but only with the knowledge and informed consent, in writing, of both the seller/owner and the buyer/tenant. In such a dual agency situation, the agent will not be able to disclose all known information to either the seller/owner or the buyer/tenant. The obligations of a dual agent are subject to any specific provisions set forth in any agreement between the dual agent, the seller/owner, and the buyer/tenant.

