# FOR SALE



## **CEDAR'S EDGE OUTLOT PARCEL** 6250 S Cedar Street, Lansing, MI

0.55 Acres Available



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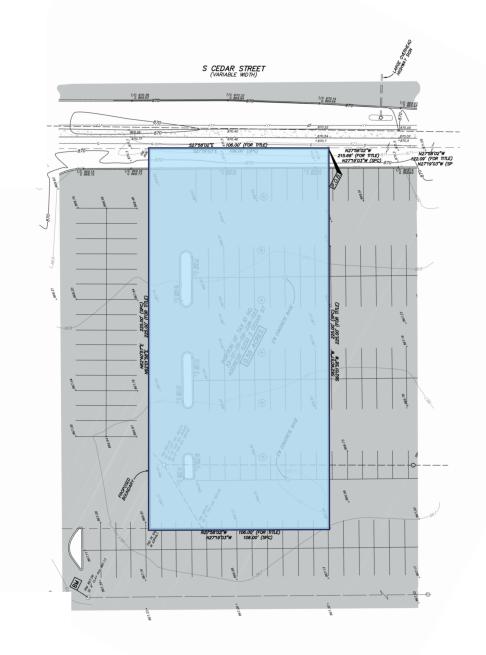


**Colliers Lansing** 2501 Coolidge Rd East Lansing, MI 48823 colliers.com/lansing









### SITE PLAN

1-STORY MASONRY OMMERCIAL BUILDING

0.55 Acres Available

# PROPERTY HIGHLIGHTS

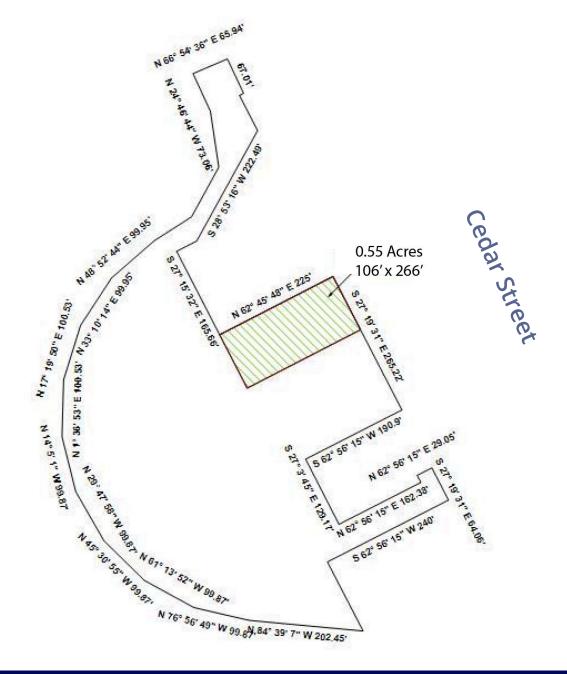
**Sale Price:** \$575,000.00

• **Size:** 0.55 Acres / 106' x 225'

- Excellent Location: On Cedar Street, Directly in Front of Cedar's Edge Mall, and Across from Meijer and the I-96 Interchange
- High Traffic Area / AADT:
  - Cedar Street: 16,603
  - Edgewood Boulevard: 13,495
  - S Pennsylvania Avenue: 30,325
  - I-96 Interchange: 53,694
- Area Tenants: Meijer, Target, Menards, Panda Express, Gordon Food Service, Harbor Freight Tools, Culver's, Panera Bread, Xfinity, and Many Others
- Uses: Excellent for ± 2,500 SF Free Standing / Drive-Thru Restaurant or Retailers







# SITE PLAN

0.55 Acres Available

### **DEMOGRAPHICS**

0.55 Acres Available



### **Household & Population Characteristics**



Current Total **Population** 

1 Mile: 8,437

3 Miles: 66.479

5 Miles: 124,902



**Current Total** Households

1 Mile: 3,886

3 Miles: 28,914

5 Miles: 52,378



**Median Home** Value

1 Mile: \$139,292

3 Miles: \$152,145

5 Miles: \$156,515



**Owner Occupied Housing Units** 

1 Mile: 45%

3 Miles: 56%

5 Miles: 56%



Median Age

1 Mile: 36.6

3 Miles: 36.0

5 Miles: 34.7

### **Income & Household Summary**



**Average Household Income** 

1 Mile: \$61,783

3 Miles: \$74,705

5 Miles: \$74,562



Per Capita Income

1 Mile: \$28,023

3 Miles: \$32,477

5 Miles: \$31,541

#### **Business**



Total **Businesses** 

1 Mile: 476

3 Miles: 1,978

5 Miles: 4,631



**Employees** 

1 Mile: 8,964

3 Miles: 28,303

5 Miles: 92,789

#### **Data Notes:**

- Household population includes persons not residing in group quarters. Average Household Size is the household population divided by total households. Persons in families include the householder and persons related to the householder by birth, marriage, or adoption.
- Income represents the preceding year, expressed in current dollars. Household income includes wage and salary earnings, interest dividends, net rents, pensions, SSI and welfare payments, child support, and alimony.
- Per Capita Income represents the income received by all persons aged 15 years and over divided by the total population.



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