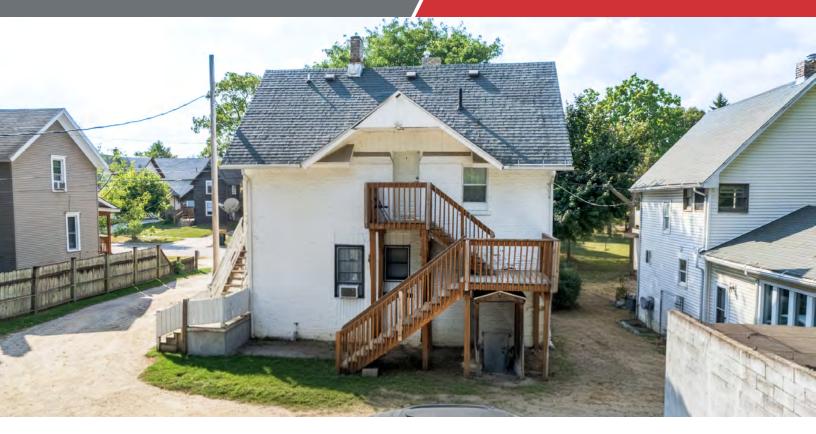
Mid-Michigan

For Sale - Old Town

7 Apartments | \$458,000 Multifamily Investment



Chestnut Flatz

1216 N Chestnut St Lansing, Michigan 48906

Property Highlights

- 7 units across 2 buildings
- 5 One bedroom apartments
- · 2 Studio apartments
- Renovated in 2023
- Seller negotiable
- Additional property available to purchase as package (826 N. Walnut St.)
- Affordable entry point into the multifamily market

Offering Summary

| Sale Price: | \$458,000 | |
|-------------|-----------|--|
| Lot Size: | 10,956 SF | |

For More Information



Dave Robinson
Associate Broker
O: 517 487 9222 | C: 517 599 6846
drobinson@naimidmichigan.com

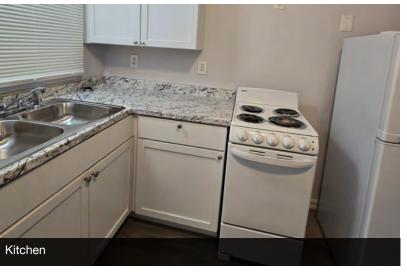
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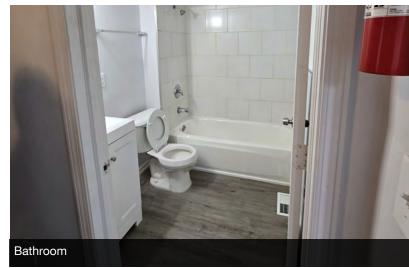
For Sale - Old Town

7 Apartments | \$458,000 Multifamily Investment



Front of Second Building









For Sale - Old Town MIMid-Michigan 7 Apartments | \$458,000 Multifamily Investment 'ey St Lake Lansing Rd LakelansingRd meat W Willow St w St Wood St **Chestnut Flatz** OLD OAKLAND **BIGGBY.** 96 COFFEE SM43 Hwy Clemens Ave 0 W Shiawassee St ComericA Bank UNIVERSITY OF MICHIGAN HEALTH-SPARROW WESTSIDE **Lansing** တ E Michigan Ave E Michig E Michigan Ave NEIGHBORHOOD W Allegan St DOWNTOWN EASTSIDE Clare St W Kalamazoo St Walnut E Kalamazoo St E Kalamazoo St McLaren S Pine HEALTH CARE S 496 Olds Ave

Washington

S Washington Ave

POTTER WALSH

BAKER-DONORA

E Mt Hope Ave

MOORES PARK

W Mt Hope Ave

(99)

S Martin Luther King

Jr Blv

Google

Grand River

Map data

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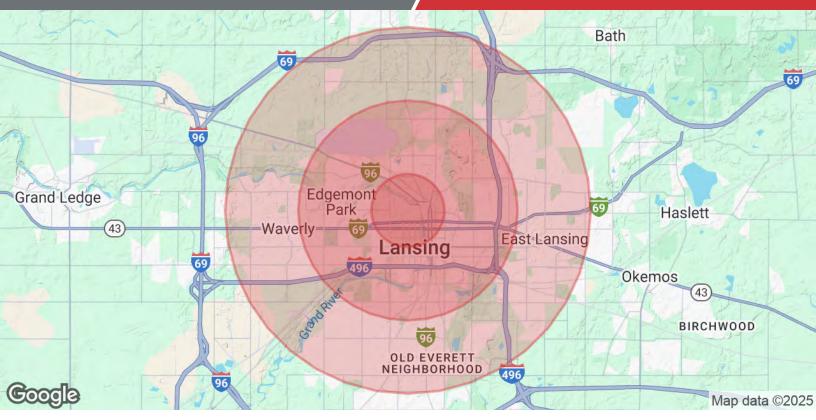
Google

E Mt Hope Ave

Mid-Michigan

For Sale - Old Town

7 Apartments | \$458,000 Multifamily Investment



| Population | 1 Mile | 3 Miles | 5 Miles |
|----------------------|-----------|-----------|-----------|
| Total Population | 13,034 | 71,640 | 169,350 |
| Average Age | 37 | 39 | 37 |
| Average Age (Male) | 36 | 38 | 36 |
| Average Age (Female) | 37 | 39 | 38 |
| Households & Income | 1 Mile | 3 Miles | 5 Miles |
| Total Households | 5,921 | 32,703 | 70,904 |
| # of Persons per HH | 2.2 | 2.2 | 2.4 |
| Average HH Income | \$58,749 | \$69,888 | \$73,541 |
| Average House Value | \$124,276 | \$148,167 | \$184,991 |
| | | | |

Demographics data derived from AlphaMap