# **Airport Industrial Complex - Building C**

# 265 S Harris Rd, Ypsilanti, MI 48198

29885185 Listing ID: Status: Active

Industrial For Lease Property Type:

(also listed as Retail-Commercial)

Free-Standing, Light Industrial Industrial Type:

Contiguous Space: 5,000 SF Total Available: 5.000 SF

\$7.95 - 9.95 PSF (Annual) Lease Rate:

Base Monthly Rent: \$3,312 - 4,145

Lease Type: NNN

Loading: 1 Dock, 3 Doors 15 - 18 ft. Ceiling: Drive-In Bays: 1 Bay

#### **Overview/Comments**

This Warehouse building has 15' clear ceilings (18' to deck) with (3) overhead doors (one at grade, one at dock height plus a 12" overhead door with drive-in vehicle ramp.

All doors have loading dock access.

Recent updates include.

2018 - New roof was installed

2020 - Parking lot expanded, repayed and re-striped.

2020 - New landscaping

2020 - New Irrigation System

2020 - Added new 12' Overhead Door w/ vehicle drive-in ramp

2020 - Exterior walls, interior ceiling and interior walls were re-painted

2020 - Expanded parking lot lighting

2020 - Bathrooms and common area renovated in 2020

2022 - Video Camera Surveillance system throughout parking lot

Tenant has access to common area bathrooms in the adjacent building B. Small office spaces for lease from 200-3000 s.f. in adjacent Building B.



#### **More Information Online**

https://cie.cpix.net/listing/29885185

#### **QR** Code

Scan this image with your mobile device:



#### **General Information**

Taxing Authority: 265 S. Harris - Airport Building C Ypsilanti Township **Building Name:** Tax ID/APN: 2223-35-105-009 Gross Building Area: 5.000 SF

5.000 SF Industrial Type: Free-Standing, Light Industrial, Self Storage, Building/Unit Size (RSF): Truck Terminal, Warehouse/Distribution, Other Core Factor: 100%

B1 W/ SPECIAL CLASS A NON-CONFOMRING USES Land Area: Zoning:

APPROVALED USAGE

#### **Available Space**

Suite/Unit Number: 265 Harris - Airport Building C Space Subcategory 2: Flex Space Suite Floor/Level: Space Type: Sublet Space Available: 5.000 SF Date Available: 03/01/2020 Minimum Divisible: 5.000 SF Lease Term (Months): 60 Months 5,000 SF Maximum Contiguous: Lease Rate: \$7.95 - 9.95 PSF (Annual) Warehouse/Distribution Space Subcategory 1: Lease Type: NNN

1.40 Acres

Rent Escalators:	Percentage Lease	Loading Doors:	3
Rent Escalators Description:	Annual adjustment for NNN costs and inflation.	Drive In Bays:	1
Parking Spaces:	8	Ceiling Height:	18
Loading Docks:	1	Clear Height:	15

Space Description This 5,000 SF warehouse building is offered at \$ 7.95 to \$ 9.95 / SF rent + NNN). Lease rate decreases as lease term increase. In addition, small office space up to 3,000 s.f. is available in the adjacent building B separated by 15" of common area sidewalk. It is clean, inside and out. It is heated and has good lighting, 15' clear to truss, 18' clear to deck. 3 overhead doors (1) 10' grade level + (1)10' dock height + (1) 12' with drive-in vehicle ramp and loading dock access. The parking lot for this property was just repaved and re-striped. This building has a new roof that was just installed. The interior ceiling and walls and exterior were just repainted. It is located in close proximity to Willow Run Airport and has nearby access to Michigan Avenue and I-94. NNN expenses are low.

#### **Area & Location**

Property Located Between: On the east side of Harris Road, north of Ecorse

Road.

Highway Access: I-94 west - 1.0 miles, I-94 east 2.6 miles US-12

East - 0.8 miles, US-12 West - 1.1 miles

Airports: Willow Run Airport - 4.6 miles

Site Description Building C is adjacent to two additional buildings with potential for 25,800 s.f. of total space (22,800 warehouse + 3,000 s.f. office). Space to park 53 cars

#### **Building Related**

Tenancy:	Multiple Tenants	Parking Description:	20,000 sq. ft. parking lot with loading dock
Total Number of Buildings:	3		access.
Number of Stories:	1	Total Parking Spaces:	43
Property Condition:	Excellent	Column Spacing:	0
Year Built:	1987	Passenger Elevators:	0
Year Renovated:	2020	Freight Elevators:	0
Roof Type:	Flat	Sprinklers:	None
Construction/Siding:	Concrete - Tilt up	Amps:	100
Exterior Description:	Block Construction w/ a flat roof. Recently painted	Volts:	240
·	charcoal grey and black	X-Phase:	3
Parking Ratio:	1.7 (per 1000 SF)	Heat Type:	Natural Gas
Parking Type:	Surface	Heat Source:	Ceiling Units
5 7.		Lighting:	Metal Halide

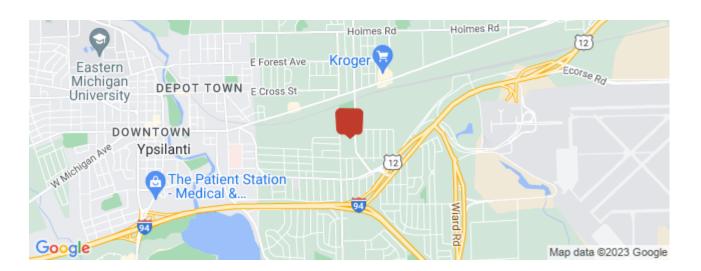
#### **Land Related**

Lot Frontage:	192	Water Service:	Municipal
Lot Depth:	394	Sewer Type:	Municipal

Zoning Description B1 (local business district) / OS1 (Office / Retail) with special Township approved provisions to allow for businesses that include trucking, transportation, Warehouse, car, boat and RV Storage and sales storage, Truck & Trailer Rental.

#### Location

Address:	265 S Harris Rd, Ypsilanti, MI 48198	MSA:	Ann Arbor
County:	Washtenaw	Submarket:	Washtenaw E of 23



# **Property Images**



12



 $bldg \; C - no \; overhead$ 



 $\mathsf{bldg}\;\mathsf{C}\,\mathsf{-}\!\mathsf{overhead}$ 





Bldg B ext from ramp

# **Property Contacts**

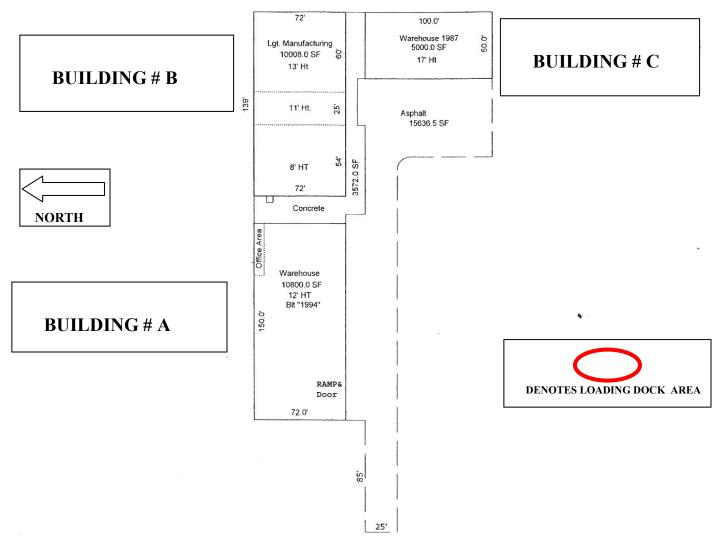


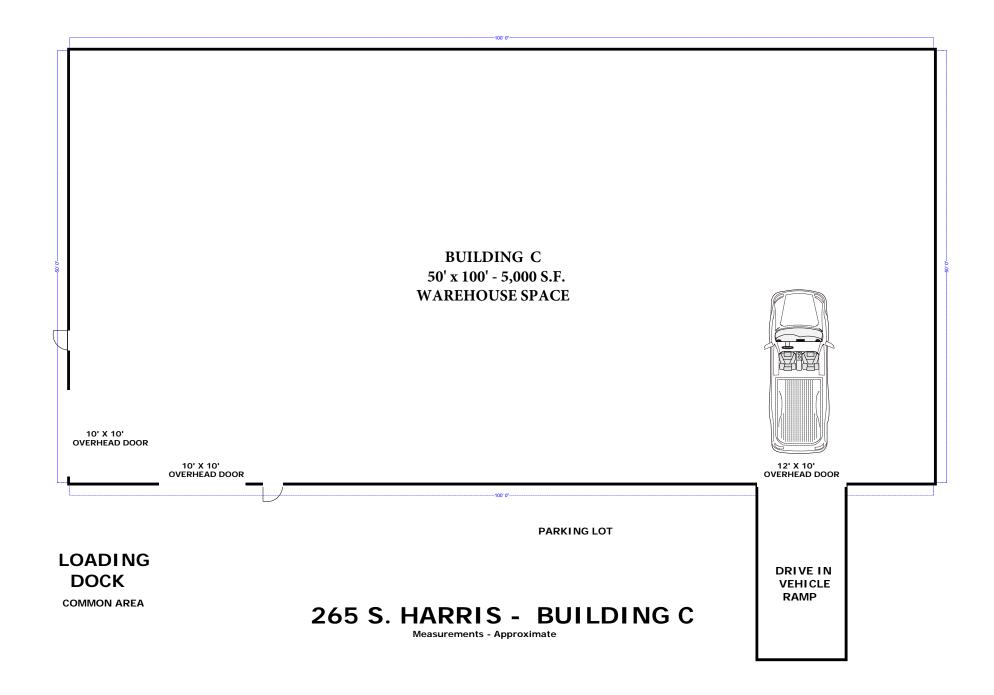
Joe Arnold, CCIM
St. Arnold Commercial
248-880-9084 [M]
800-830-7011 [0]
joe@saintarnoldcommercial.com

# 265 S. Harris Road

#### ATTACHMENT 1







PARKING LOT PARKING LOT

## 265 S Harris Rd - Airport Building B

Ypsilanti, MI 48198 - Washtenaw E of 23 Ind Submarket 10,500 SF Available for lease with Avg Asking Rent of \$5.49/sf/yr 10,500 SF Class C Industrial Warehouse Building Built in 1994



#### Sale

Date Mar 2000 Sale Type Owner/User

#### **Building**

2 Star Industrial Warehouse Type RBA 10,500 SF Year Built 1994 Stories Tenancy Multi Typical Floor 10,500 SF Owner Occup No Class Docks Ceiling Ht 10' Drive Ins 1 tot./10'w x 7'9"h Columns None Cross Docks None Elevators None Levelators None Sprinklers None Construction Masonry Rail Spots None Building Ht 14' Cranes None Truck Wells 1 Power 550a/240v 3p Utilities Gas - Natural, Heating, Lighting - Fluorescent, Sewer, Parking 30 free Surface Spaces are available; Ratio of 2.86/1,000 SF Taxes \$0.20/SF (2012) Car-Dependent (47) Walk Score® Transit Score® Some Transit (30)

#### Land

 Land Acres
 1.37 AC
 Land SF
 59,677 SF

 Bldg FAR
 0.18
 Dimensions
 100' x 374'

Zoning B1

Parcel 11-11-271-004

#### **Tenants**

Name SF Occupied NAPA Auto Parts 5,500 SF

#### **Features**

Bus Line Fenced Lot

#### For Lease

Smallest Space 5,500 SF Industrial Avail 10,500 SF Max Contiguous 10,500 SF

# of Spaces 1

Vacant 10,500 SF % Leased 0%

Asking Rent \$5.49/SF Triple Net

CAM None

#### Space.

Floor	SF Available	Use	Rent
E 1st	5.500 - 10.500 SF	Industrial	\$5.49/NNN

#### **Leasing Activity**

Sign Date	SF Leased	Use	Rent	Rent Type
Mar 2012	4 551 SF	Industrial	\$2 50/MG	Asking

#### **Market Conditions**

Vacancy Rates Current Building Submarket 1-3 Star Market Overall	Current 100% • 0.5% 2.3%	YOY Change
Asking Rents Per SF Current Building Submarket 1-3 Star Market Overall	\$5.49 \$7.04 \$6.80	↑ 13.9% ↑ 6.1% ↑ 14.5%
Submarket Leasing Activity 12 Mo. Leased SF Months on Market	648,320 2.6	↑ 574.1% <b>¥</b> 23.6 mo
Submarket Sales Activity 12 Mo. Sales Volume (Mil.) 12 Mo. Price Per SF	Current \$1.4 \$29	Prev Year \$24.9 \$44

#### **Property Contacts**

Recorded Owner Web Enterprise Properties, LLC
Primary Leasing GLOBAL Realty Group, LLC

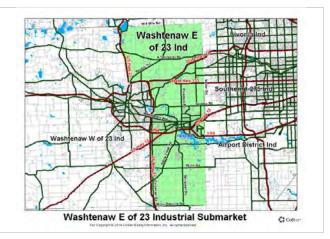
#### **Documents**

#### Property

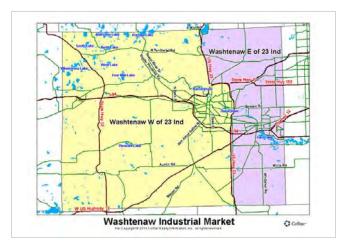




Interior



Washtenaw E of 23 Industrial Submarket Map



Washtenaw Industrial Market Map



Detroit Industrial Submarket Overview Map



**Detroit Industrial Market Overview Map** 



# Joe Arnold

# St. Arnold Commercial Realty

Professional Profile



Joe Arnold, CCIM Designee and member of the Commercial Board of Realtors (CBOR), is a licensed Commercial Broker and President of Saint Arnold Commercial Realty. St. Arnold Commercial Realty specializes in Deferred Sales Trusts and 1031 Tax Deferred Exchanges. We focus on the leasing and sale of industrial, hi-tech, and office facilities in Southeastern Michigan.

In 2019, Joe earned the distinguished Certified Commercial Investment (CCIM) designation, which represents proven expertise in financial, market, and investment analysis, in addition to negotiation. CCIM designees are recognized as leading experts in commercial investment real estate.

Joe holds an MBA degree from Michigan State University with a concentration in Marketing, Finance and Accounting and also has a BS degree in Law from Eastern Michigan University. Throughout his career, Joe has been responsible for the acquisition, disposition and leasing of office, hi-tech and industrial properties. Joe has over 20 years of experience in Property Management as a landlord and building owner. He has managed numerous commercial build out and renovation projects. He has provided consulting services, landlord and tenant representation services, and buyer – seller representation as well as having experience in commercial and industrial sales.

When people see the company name and founders name, they may wonder if this guy thinks he is a Saint. For the record, he does not. But he would like to be. Actually, the name St. Arnold Commercial Realty was selected in memory of St. Arnold of Metz, (582-644A.D.) Joe's 45x Great Grand Father. Joe is active doing Family Tree research, with some family branches dating back to 150 B.C.

Joe is also a Licensed Builder with 30+ years of experience with commercial and industrial build out / renovation projects for hi-tech data centers, hospital labs and industrial process control projects as well as building residential homes.

In addition to Joe's real estate related experience, Joe brings over 35 years of electrical and mechanical engineering, construction and marketing experience to the table as the President of Computer Environments in Ypsilanti, MI. He has specialized in TURN-KEY, design-build infrastructure solutions for mission critical applications with projects ranging from Computer Rooms to Hospital Laboratories to Industrial Process Control applications. Joe has implemented design criteria to ensure the highest levels of uptime for Hi-Tech applications involving microprocessor-controlled devices. He has also received a patent as the inventor of a hybrid electrical power panel that mitigates electrical power disturbances. He has been a featured guest speaker at trade—shows and seminars throughout the United States and internationally.

Michigan Real Estate Broker's License: 417051

Michigan Builders License: 127544









SAINT ARNOLD COMMERCIAL REALTY

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E-MAIL - joe@saintarnoldcommercial.com Internet - WWW.SAINTARNOLDCOMMERCIAL.COM



Joe raised 5 children in Northville, MI & resides in Ann Arbor. Joe has over 20 years of involvement with the Boy Scouts of America as a member and adult leader. He is a member of the Knights of Columbus. He is an avid whitewater kayaker, archer and bow hunter, has a lifelong passion for music and as an audiophile. His hobby is photography.

### **Education - Credentials**

#### Masters - MBA

Michigan State University, 1976 Marketing, Finance & Accounting

#### Bachelors - B.S.

Eastern Michigan University 1974 Law, Marketing, Finance & Accounting

## Associations

Member - Commercial Board of Realtors

Michigan Association of Realtors

National Association of Realtors

Designee - Certified Commercial Investment Member - CCIM

### Achievements

U.S. Patent & Trademark Office Developed advancement in power quality protection equipment.

Awarded US Patent 7,633,772 B2.

Guest Speaker

Numerous appearances internationally as a guest speaker on power quality and protecting mission critical facility equipment for numerous

associations, conferences and companies including;

Society of Hospital Engineers, Wisconsin Public Power, Great Lakes Broadcasting Association, Bio-Med Tech Association Data Processing Manager's Association, Plant Engineering Conference, Power Quality E: Conference, Information Technology Expo Conference & many

Consulting Eng. firms.

## Expertise - Credentials

Specializations

Deferred Sales Trust

**CCIM** Designee

Awarded CCIM Designee (Certified Commercial Investment Member -Designation # 23567). CCIM designees are recognized Globally as leading experts in commercial investment real estate. There are over 31,000 licensed Real Estate Brokers and Agents in Michigan, but less than 1%, have qualified to earn the CCIM Designation to meet the needs of commercial clients that desire to lease or own commercial real estate and maximize their after-tax return on investment".

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# WHAT IS A CCIM???



# Recognized Leaders in Commercial Investment Real Estate

## The Designation

CCIM stands for Certified Commercial Investment Member. The CCIM lapel pin denotes that the wearer has completed advanced coursework in financial and market analysis, and demonstrated extensive experience in the commercial real estate industry. CCIM designees are recognized as leading experts in commercial investment real estate.

## **Investment Expertise**

Above all, the CCIM designation represents proven expertise in financial, market, and investment analysis, in addition to negotiation. Courses in these core competencies are taught by industry professionals, ensuring all material reflects the state of the industry. With this real-world education, CCIM designees are able to help their clients:

- Minimize risk
- Enhance credibility
- Make informed decisions
- Close more deals

# Who Earns the CCIM Designation?

Any commercial real estate professional is eligible to enroll in designation courses and ultimately apply to receive the distinction. Current designees include:

- Brokers
- Leasing professionals
- Investment counselors
- Asset managers
- Appraisers
- Corporate real estate executives
- Property managers
- Developers
- Institutional investors
- Commercial lenders
- Portfolio managers (loan servicing)
- Attorneys
- Bankers



A Certified Commercial Investment Member (CCIM) is a recognized expert in the disciplines of commercial and investment real estate. A CCIM is an invaluable resource to the commercial real estate owner, investor, and user, and is among an elite corps of 8,600 professionals across North America who hold the CCIM designation.

Recognized for its preeminence within the industry, the CCIM curriculum which represents the core knowledge expected of commercial investment practitioners, regardless of the diversity of specializations within the industry. The CCIM curriculum consists of four core courses that incorporate the essential CCIM skill sets: financial analysis, market analysis, user decision analysis, and investment analysis for commercial investment real estate. Additional curriculum requirements may be completed through CCIM elective courses, transfer credit for graduate education or professional recognition, and qualifying non-CCIM education. Following the course work, candidates must submit a resume of closed transactions and/or consultations showing a depth of experience in the commercial investment field. After fulfilling these requirements, candidates must successfully complete a comprehensive examination to earn the CCIM designation. This designation process ensures that CCIMs are proficient not only in theory, but also in practice.

With such a wide range of subjects to be mastered and in a dynamic business such as real estate, the **educational process doesn't end once the designation** is earned; there is a strong commitment among CCIMs to continuing education.

Less than 1% of the over 30,000 Real Estate Agents and Brokers in Michigan are a CCIM Designee. Only 6 percent of the estimated 125,000 commercial real estate practitioners nationwide hold the CCIM designation, which reflects not only the caliber of the program, but also why it is one of the most coveted and respected designations in the industry. The CCIM membership network mirrors the increasingly changing nature of the industry and includes brokers, leasing professionals, investment counselors, asset managers, appraisers, corporate real estate executives, property managers, developers, institutional investors, commercial lenders, attorneys, bankers and other allied professionals. Through this business network and through enhanced communication with the CCIM electronic network, CCIMs successfully complete approximately 156,000 transactions annually, representing more than \$400 billion.

Certified Commercial Investment Members are in more marketplaces in North America — 12 CCIM regions representing 1,000 cities — than all major real estate companies combined. Regions and chapters provide designees and candidates the opportunities to promote business and educational goals through local and regional forums and meetings.

Conferred by the CCIM Institute, the CCIM designation was established in 1969. Courses leading to the designation are offered throughout the world. For information, call the CCIM Institute @ (800) 621-7027.







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Who is Saint Arnold....? Click On; Arnulf of Metz ● Feast Day — July 18