# RETAIL FOR LEASE



VAN BUREN PLAZA
11700-11824 Belleville Road
Belleville, MI 48111



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# **RETAIL FOR LEASE**

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**TRAFFIC COUNTS** 



1111 W. Oakley Park Road, Suite 220 Commerce, Michigan 48390 (248) 359-9000 - Office

Information contained herein was obtained from sources deemed to be reliable but is not guaranteed. Subject to prior sale, change of price or withdrawal

#### **DISCLAIMER/DISCLOSURE**

Information contained herein was obtained from sources deemed to be reliable, but is not guaranteed. Any prospective purchaser/investor/tenant contemplating, under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections, investigations and due diligence through appropriate third party independent professionals selected by such prospective purchaser/investor/tenant.

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Legal questions from the prospective purchaser/investor/tenant should be discussed with an attorney. Tax questions from the prospective purchaser/investor/tenant should be discussed with a certified public accountant or tax attorney. Title questions from the prospective purchaser/investor/tenant should be discussed with a title officer or attorney. Questions from the prospective purchaser/investor/tenant regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Insite Commercial in compliance with all applicable fair housing and equal opportunity laws.



#### **PROPERTY SUMMARY**

**Location:** Van Buren Plaza

11700-11824 Belleville Rd. Belleville, MI 48111

(Van Buren Township)

**Shopping Center SF:** 43,948 SF

**Available Spaces:** 1,188 SF - 5,931 SF

**Lease Rate:** \$12.00 - \$16.00 PSF NNN

Tenants: Athletico, Subway, Dos Pesos Mexican Restaurant,

Advance America, Family Dentistry, Anytime Fitness, Feed Rite Pet Shop & Supply, Lunch Box, Miami Tan, Cloud Ventures, China City, Lele Nails, Maria's Liquor

and Deli

**Demographics within** Population: 77,270 people

**5 Mile Radius:** Households: 33,103 homes

Avg. HH Income: \$96,326 USD

Traffic Count: 33,674 VPD - N/S Belleville Rd

**Comments:** Van Buren Plaza is located immediately off the highway,

between I-94 and Downtown Belleville. This

neighborhood shopping center is now operating under new ownership, committed to enhancing the center, with planned improvements underway. Strategically positioned on the heavily trafficked Belleville Rd, Van Buren Plaza offers excellent exposure, abundant parking and strong retail synergy with the existing tenant mix. Contact Broker for additional information.

#### **For Information Contact:**

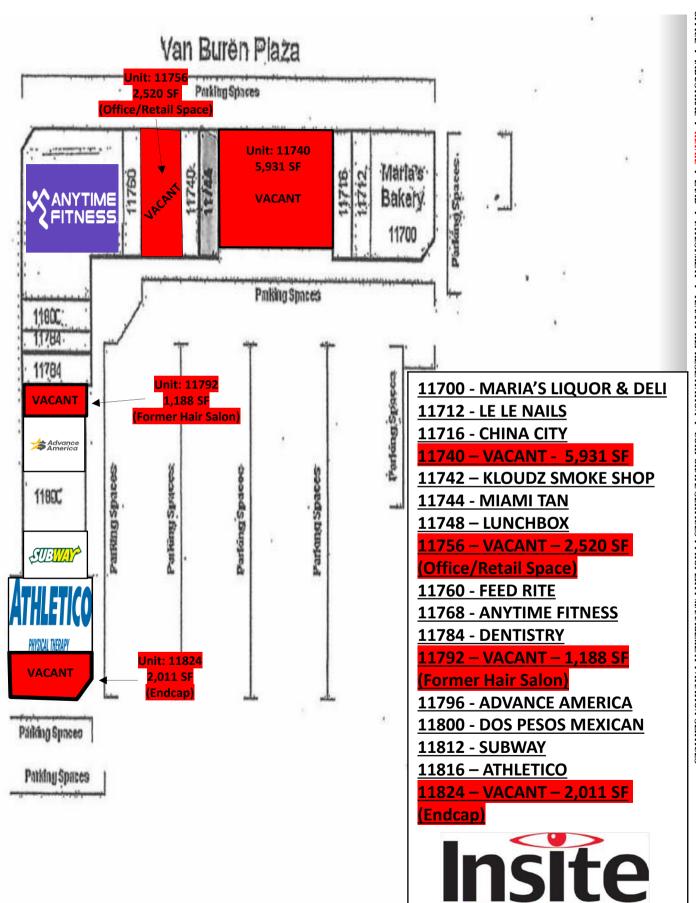


## **AERIAL**





#### SITE PLAN



## **PHOTOGRAPHS**



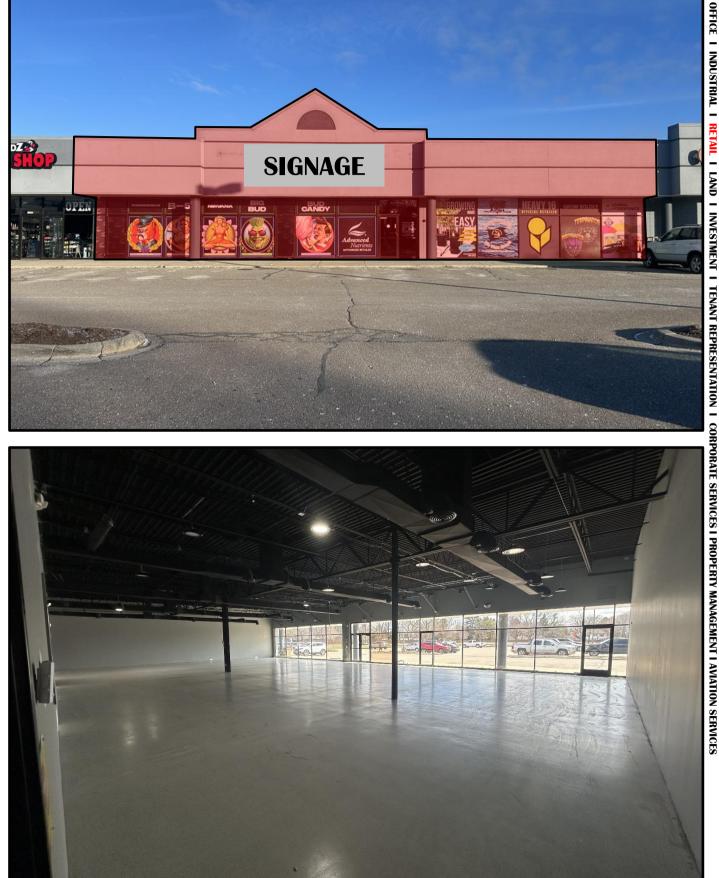






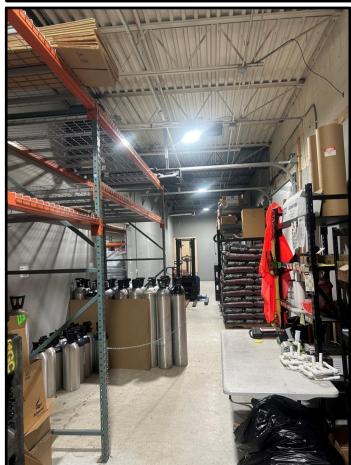
# **UNIT 11740: 5,931 SF (DIVISIBLE)**





# **UNIT 11740: 5,931 SF**





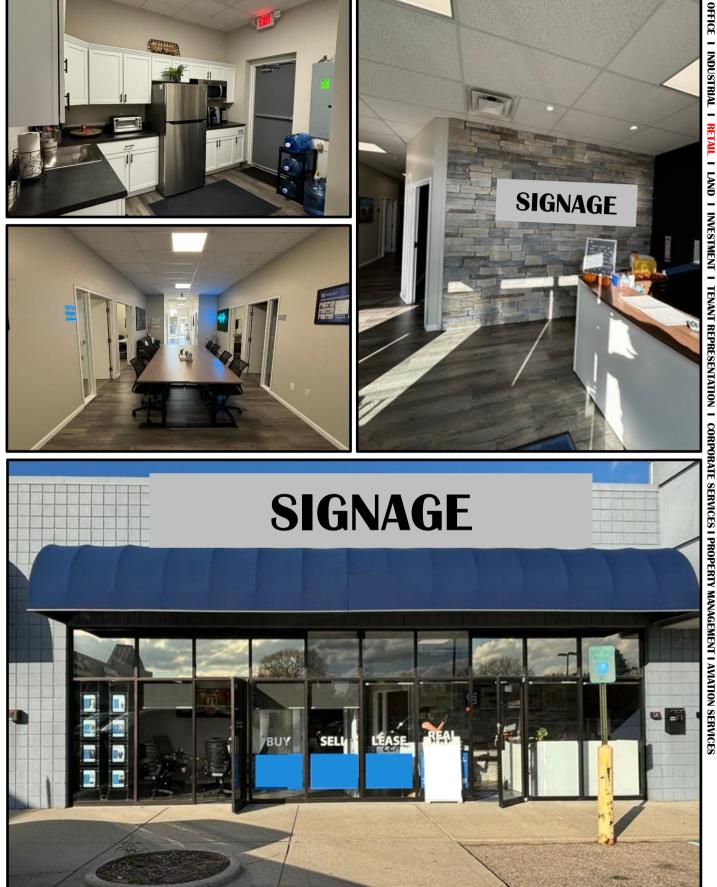


#### UNIT 11756: 2,520 SF - OFFICE/RETAIL SPACE



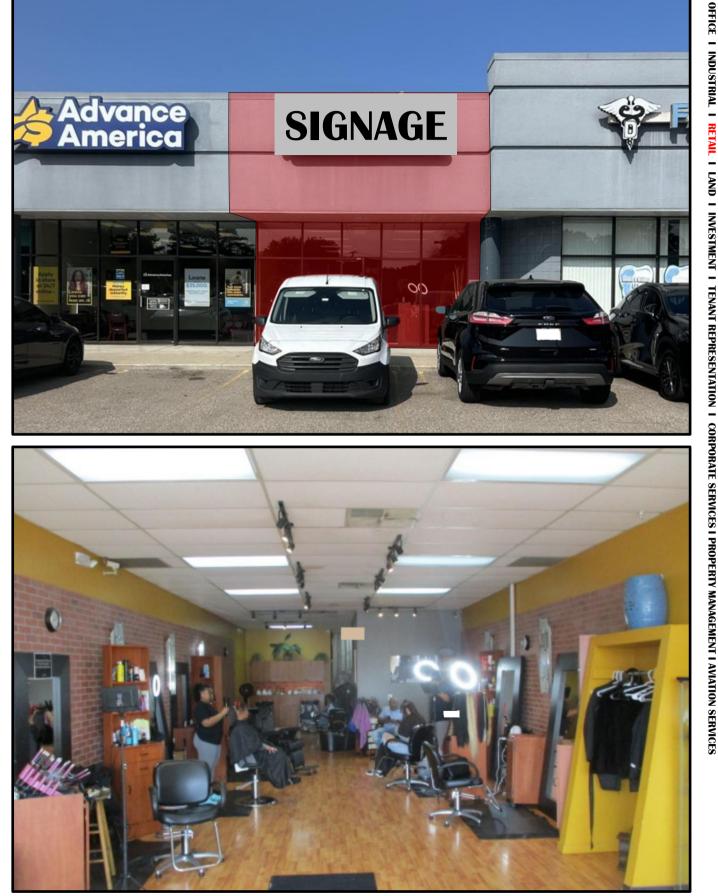






## **UNIT 11792: 1,188 SF - FORMER SALON**





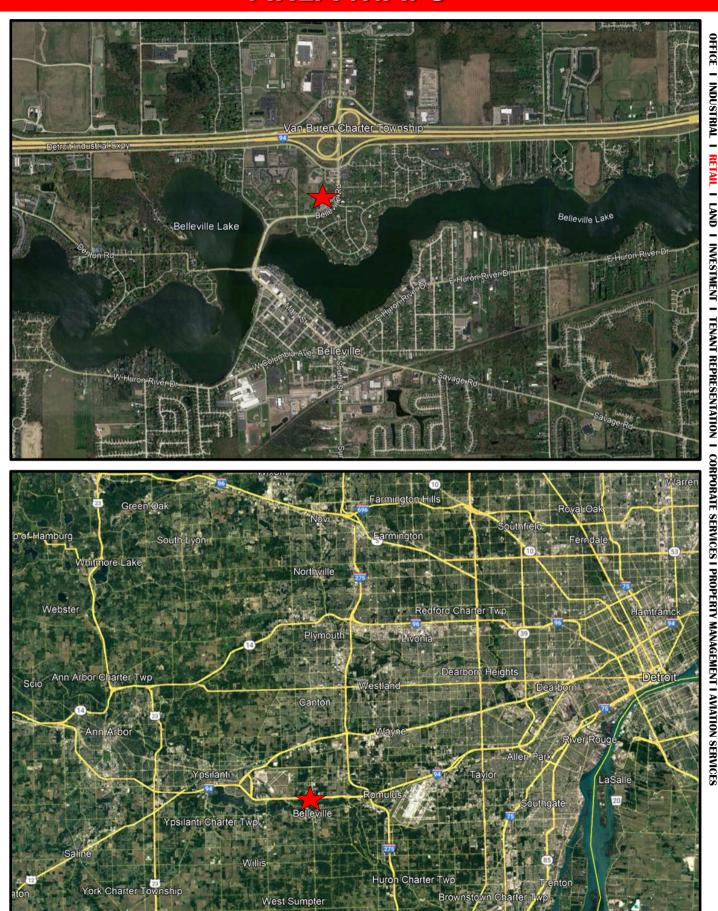
OFFICE I INDUSTRIAL I RETAIL I LAND I INVESTMENT I TENANT REPRESENTATION I CORPORATE SERVICES I PROPERTY MANAGEMENT I AVIATION SERVICES

# **UNIT 11824: 2,011 SF - ENDCAP**





#### **AREA MAPS**



#### **DEMOGRAPHICS**

#### **Full Profile**

2010-2020 Census, 2023 Estimates with 2028 Projections
Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.2151/-83.4865

11724 Belleville Rd	1 mi radius	3 mi radius	5 mi radius
Belleville, MI 48111			
Population			
2023 Estimated Population	5,398	30,387	77,27
2028 Projected Population	5,607	31,686	83,95
2020 Census Population	5,384	30,225	72,62
2010 Census Population	5,438	29,337	70,49
Projected Annual Growth 2023 to 2028	0.8%	0.9%	1.79
Historical Annual Growth 2010 to 2023	-	0.3%	0.79
Households			
2023 Estimated Households	2,640	13,824	33,10
2028 Projected Households	2,799	14,690	36,60
2020 Census Households	2,593	13,034	30,27
2010 Census Households	2,496	12,265	28,42
Projected Annual Growth 2023 to 2028	1.2%	1.3%	2.19
Historical Annual Growth 2010 to 2023	0.4%	1.0%	1.39
Age			
2023 Est. Population Under 10 Years	10.4%	11.7%	11.69
2023 Est. Population 10 to 19 Years	9.4%	10.6%	10.79
2023 Est. Population 20 to 29 Years	17.5%	15.4%	15.2
2023 Est. Population 30 to 44 Years	21.4%	23.0%	22.69
2023 Est. Population 45 to 59 Years	18.3%	19.4%	18.99
2023 Est. Population 60 to 74 Years	17.2%	15.8%	16.39
2023 Est. Population 75 Years or Over	5.7%	4.1%	4.79
2023 Est. Median Age	37.7	36.9	37.
Marital Status & Gender			
2023 Est. Male Population	48.0%	48.8%	48.89
2023 Est. Female Population	52.0%	51.2%	51.29
2023 Est. Never Married	42.4%	37.2%	37.59
2023 Est. Now Married	37.9%	43.4%	41.99
2023 Est. Separated or Divorced	14.2%	14.3%	15.19
2023 Est. Widowed	5.5%	5.0%	5.59
Income			
2023 Est. HH Income \$200,000 or More	11.8%	9.6%	8.49
2023 Est. HH Income \$150,000 to \$199,999	6.3%	9.5%	8.59
2023 Est. HH Income \$100,000 to \$149,999	13.3%	15.1%	16.9
2023 Est. HH Income \$75,000 to \$99,999	15.4%	11.6%	13.19
2023 Est. HH Income \$50,000 to \$74,999	21.0%	16.6%	18.0
2023 Est. HH Income \$35,000 to \$49,999	11.1%	12.5%	12.20
2023 Est. HH Income \$25,000 to \$34,999	9.1%	9.4%	7.69
2023 Est. HH Income \$15,000 to \$24,999	5.6%	5.8%	6.89
2023 Est. HH Income Under \$15,000	6.4%	9.9%	8.59
2023 Est. Average Household Income	\$108,965	\$101,870	\$96,32
2023 Est. Median Household Income	\$74,295	\$73,181	\$74,44
2023 Est. Per Capita Income	\$53,386	\$46,387	\$41,31
2023 Est. Total Businesses	267	809	1,91
2023 Est. Total Employees	2,185	7,638	22,70

### **DEMOGRAPHICS**

#### **Full Profile**

2010-2020 Census, 2023 Estimates with 2028 Projections
Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.2151/-83.4865

11724 Belleville Rd	1 mi radius	3 mi radius	5 mi radius
Belleville, MI 48111	2 1111 1 2 2 1 1 2		
Race			
023 Est. White	64.9%	58.3%	60.8
023 Est. Black	24.9%	32.1%	28.1
023 Est. Asian or Pacific Islander	3.2%	3.1%	3.5
023 Est. American Indian or Alaska Native	0.2%	0.3%	0.3
023 Est. Other Races	6.7%	6.3%	7.2
fispanic			
023 Est. Hispanic Population	294	1,451	4,2
023 Est. Hispanic Population	5.4%	4.8%	5.5
028 Proj. Hispanic Population	5.5%	4.8%	5.6
020 Hispanic Population	5.1%	4.5%	5.0
ducation (Adults 25 & Older)			
023 Est. Adult Population (25 Years or Over)	3,879	21,431	54,4
023 Est. Elementary (Grade Level 0 to 8)	2.7%	1.7%	2.7
023 Est. Some High School (Grade Level 9 to 11)	4.1%	5.7%	5.8
023 Est. High School Graduate	21.2%	26.5%	28.
023 Est. Some College	24.2%	24.3%	23.
023 Est. Associate Degree Only	12.4%	9.8%	8.9
023 Est. Bachelor Degree Only	20.6%	18.7%	18.
023 Est. Graduate Degree	14.9%	13.3%	12.
lousing			
023 Est. Total Housing Units	2,902	15,215	36,4
023 Est. Owner-Occupied	56.2%	56.3%	57.
023 Est. Renter-Occupied	34.8%	34.6%	33.
023 Est. Vacant Housing	9.0%	9.1%	9.
Homes Built by Year			
023 Homes Built 2010 or later	3.0%	4.0%	6.
023 Homes Built 2000 to 2009	10.9%	14.0%	14.
023 Homes Built 1990 to 1999	17.1%	13.8%	14.
023 Homes Built 1980 to 1989	8.1%	9.4%	8.
023 Homes Built 1970 to 1979	13.5%	20.3%	16.
023 Homes Built 1960 to 1969	7.3%	7.3%	9.
023 Homes Built 1950 to 1959	14.0%	11.2%	12.
023 Homes Built Before 1949	17.2%	10.7%	9.
Home Values	17.270	10.770	<u> </u>
023 Home Value \$1,000,000 or More	0.9%	0.6%	0.
023 Home Value \$500,000 to \$999,999	3.3%	1.8%	3.
023 Home Value \$400,000 to \$499,999	2.5%	3.4%	5.
023 Home Value \$300,000 to \$399,999	24.9%	15.8%	15.
023 Home Value \$200,000 to \$299,999	35.8%	34.4%	27.
023 Home Value \$150,000 to \$199,999	12.5%	14.5%	15.
023 Home Value \$150,000 to \$199,999	14.7%		13.
		14.1%	
023 Home Value \$50,000 to \$99,999	3.6%	6.8%	7.
023 Home Value \$25,000 to \$49,999	0.7%	2.4%	3.
023 Home Value Under \$25,000	1.2%	6.3%	6.
023 Median Home Value	\$233,275	\$210,850	\$207,7

#### **DEMOGRAPHICS**

#### **Full Profile**

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Lat/Lon: 42.2151/-83.4865

11724 Belleville Rd	1 mi radius	3 mi radius	5 mi radius
Belleville, MI 48111			
Labor Force			
2023 Est. Labor Population Age 16 Years or Over	4,538	24,813	63,18
2023 Est. Civilian Employed	64.1%	67.1%	66.5
2023 Est. Civilian Unemployed	2.3%	3.1%	2.8
2023 Est. in Armed Forces	-	-	
2023 Est. not in Labor Force	33.6%	29.8%	30.7
2023 Labor Force Males	47.6%	48.2%	48.3
2023 Labor Force Females	52.4%	51.8%	51.7
Occupation	-		
2023 Occupation: Population Age 16 Years or Over	2,910	16,643	42,0
2023 Mgmt, Business, & Financial Operations	17.5%	15.4%	14.7
2023 Professional, Related	27.7%	24.1%	23.9
2023 Service	15.0%	14.4%	15.:
2023 Sales, Office	19.8%	21.8%	19.9
2023 Farming, Fishing, Forestry	0.3%		0.:
2023 Construction, Extraction, Maintenance	4.4%	7.0%	7.3
2023 Production, Transport, Material Moving	15.3%	17.2%	18.4
2023 White Collar Workers	65.0%	61.3%	58.0
2023 Blue Collar Workers	35.0%	38.7%	41.
Transportation to Work	55.575	00.770	
2023 Drive to Work Alone	66.9%	67.0%	66.
2023 Drive to Work in Carpool	4.5%	6.2%	6.
2023 Travel to Work by Public Transportation	1.3%	1.4%	1.
2023 Drive to Work on Motorcycle	1.570	1.470	1.
2023 Walk or Bicycle to Work	1.7%	1.3%	1.
2023 Other Means	2.4%	1.5%	1.
2023 Work at Home	23.2%	22.5%	21.
Travel Time	25.270	22.570	21.
2023 Travel to Work in 14 Minutes or Less	15.1%	23.1%	19.
2023 Travel to Work in 15 to 29 Minutes	47.0%	40.6%	42.
2023 Travel to Work in 30 to 59 Minutes	32.8%	31.2%	32.
2023 Travel to Work in 60 Minutes or More			5.
	5.1%	5.2%	
2023 Average Travel Time to Work	24.0	23.3	2
Consumer Expenditure	¢107.26 M	Ć070.71 M	Ć2.2
2023 Est. Total Household Expenditure	\$197.36 M	\$978.71 M	\$2.2
2023 Est. Apparel	\$6.95 M	\$34.83 M	\$80.0
2023 Est. Contributions, Gifts	\$11.71 M	\$57.2 M	\$130.8
2023 Est. Education, Reading	\$6.52 M	\$33.1 M	\$74.8
2023 Est. Entertainment	\$11.19 M	\$55.74 M	\$128.2
2023 Est. Food, Beverages, Tobacco	\$30.04 M	\$149.17 M	\$344.6
2023 Est. Furnishings, Equipment	\$6.95 M	\$34.58 M	\$79.6
2023 Est. Health Care, Insurance	\$18.01 M	\$88.53 M	\$204.9
2023 Est. Household Operations, Shelter, Utilities	\$63.91 M	\$316.83 M	\$729.7
2023 Est. Miscellaneous Expenses	\$3.76 M	\$18.63 M	\$42.8
2023 Est. Personal Care	\$2.64 M	\$13.14 M	\$30.3
2023 Est. Transportation	\$35.68 M	\$176.95 M	\$409.7

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## **TRAFFIC COUNTS**

