



## **Investment Sale - Retail**

Property Name: Avis & Budget Car Rental
Location: 2607 East Michigan Avenue

City, State: Lansing, MI

Cross Streets: Michigan Avenue & Kipling Boulevard

County: Ingham

Zoning: F-1, Commerical
Year Built: 1940 (Retrofit: 1993)

Total Building Sq. Ft.:			1,698				ldg. Dime	nsions:	N/A
Occupancy Rate: Property Type:			100.00%			T	Total Acreage:		0.37
			Auto Dealership				Land Dimensions:		N/A
Ceiling Height:			9' - 14'			P	arking:		Ample
Overhead Door(s) / Height:			1			С	urb Cuts:		N/A
<b>Exterior Construction:</b>			N/A			P	ower:		N/A
Structural System:			N/A			R	estrooms	:	Yes
Heating:			N/A				Sprinklers:		No
Air-Conditioning:			N/A				Signage:		Monument
Basement:			No				Roof:		N/A
Number of Stories:			1			F	oors:		N/A
Condition:			N/A			Delivery Area:			Yes
Population:		Median	HH Income:	Traffic:	Yr:	2024	Count:	24,485	Michigan Ave. W. of US-127 2-Way
1 Mile:	90,440	1 Mile:	\$42,894		Yr:	2024	Count:	20,364	Michigan Ave. E. of US-127 2-Way
3 Miles:	176,262	3 Miles:	\$48,674		Yr:	2024	Count:	62,845	US-127 S. of Michigan Ave. 2-Way
5 Miles:	313,562	5 Miles:	\$59,496		Yr:	2024	Count:	62,820	US-127 N. of Michigan Ave. 2-Way

Current Tenant(s): Avis & Budget Car Rental Major Tenants: N/A

Sale Price: Contact Broker Cap Rate:

 Sale Terms:
 N/A
 Improvement Allowance:
 N/A

 Security Deposit:
 N/A
 Assessor #:
 N/A

 Options:
 N/A
 Date Available:
 Immediately

**Taxes:** \$7,008 (2024)

TD: N/A

**Parcel #:** 33-01-01-14-179-092

 Utilities
 Electric:
 No

 Sanitary Sewer:
 No
 Gas:
 No

 Storm Sewer:
 No
 Water:
 No

Tenant Responsibilities: N/A

**Comments:** Single-Tenant Net Lease Investment Offering. Strategically positioned on 0.37 acres of land along Michigan Avenue, the prominent east/west corridor in the East Lansing area. The site is less than 1-mile from Michigan State University, the largest public university in the state with more than 52,000 students enrolled and in the heart of a major development corridor.



Broker: SIGNATURE ASSOCIATES

Agent(s):

Jerome Abood, (517) 374-1100, jabood@signatureassociates.com