

# Burbank Development Tract For Sale

7611 Burbank Dr, Baton Rouge, LA 70820

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Activity ID #ZAE0980005

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#### SECTION 1

# **Executive Summary**

OFFERING SUMMARY

LOCATION MAP

INVESTMENT HIGHLIGHTS

## OFFERING SUMMARY



Listing Price **\$1,829,520** 



Lot Size
4.86 Acres



Buildable **3 Acres** 

#### FINANCIAL

Listing Price	\$1,829,520
Price/SF	\$8.64
Price/Acre	\$376,444
Option	Build to Suit
Option	May Subdivide
OPERATIONAL	
Zoning	LC2
Lot Size/SF	211,701
Lot Size/Acres	4.86 Acres
Fully Mitigated	No Wetlands
Development Type	Land





## BURBANK DEVELOPMENT TRACT

7611 Burbank Dr, Baton Rouge, LA 70820

#### INVESTMENT OVERVIEW

Marcus & Millichap is pleased to exclusively list for sale this Burbank Development Tract located at 7611 Burbank Drive in Baton Rouge, LA. This 4.86-acre parcel of land is priced at \$1,829,520, or \$8.64 per square foot, and has been fully mitigated and ready for development.

The tract features 325 +/- feet of frontage on Burbank Drive, the major thoroughfare to LSU and downtown Baton Rouge, and is conveniently located only 4 miles from Louisiana State University. Key developments in close proximity to the property include Louisiana State University, a brand new indoor/outdoor football training facility, over 2000 student housing units, a 200-acre proposed residential/multi-family development, a 33-acre youth baseball complex & training facility, a 200-acre BREC soccer complex, and multiple retail and food establishments. In addition to the existing developments, multiple new subdivisions have been built or are currently under construction along The Burbank Corridor.



# **Property Information**

PROPERTY DETAILS

BURBANK CORRIDOR DEVELOPMENTS

PROPERTY AERIAL VIEW

FILL MITIGATION LAYOUT

SURCHARGE PAD CONSTRUCTION PLAN

## Burbank Development Tract // PROPERTY DETAILS

#### PROPERTY SUMMARY

Assessor's Parcel Number	459720
County	East Baton Rouge
Zoning	LC2
Opportunity Zone	No
Flood Plain	AE
Completely Mitigated	No Wetlands
Land Use Category	Commercial (Retail)

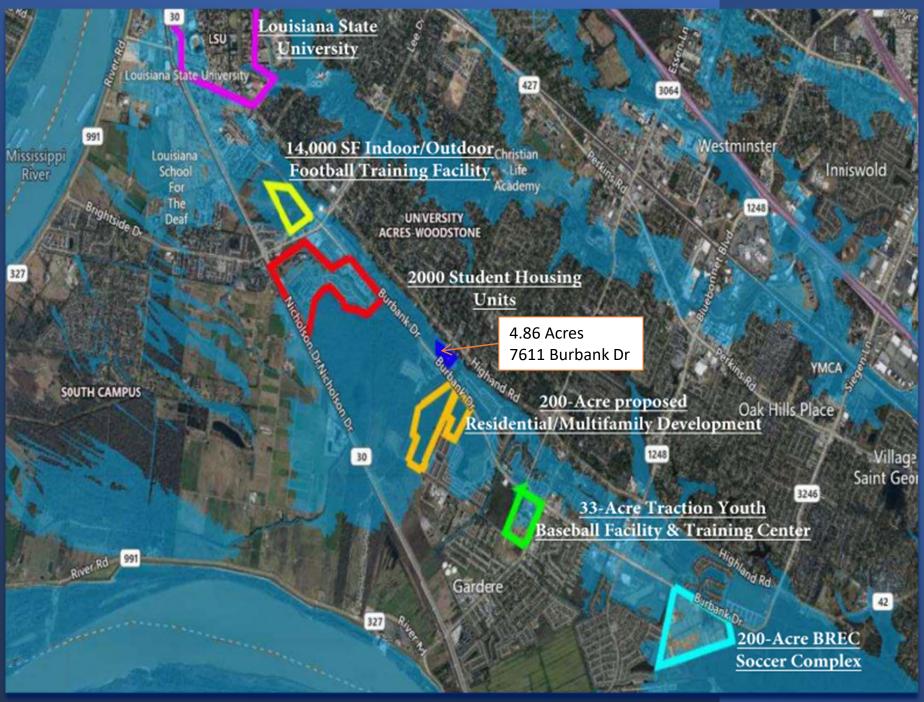
#### KEY SURROUNDING PROPERTIES

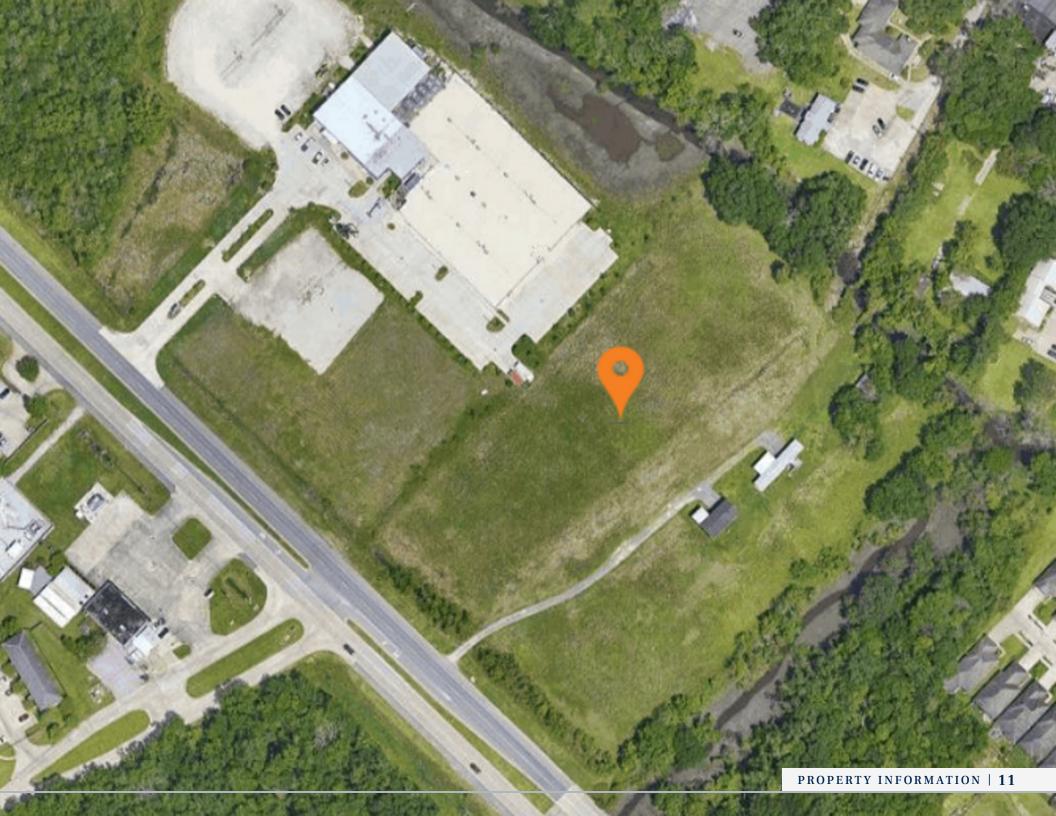
Major University	Louisiana State University
14000 SF Sports Complex	Indoor/Outdoor Football Training Facility
Student Housing Units	2000 +/-
Residential/Multi-Family	200 Acre Proposed Site
33 Acre Sports Complex	Traction Baseball Facility
200 Acre Sports Complex	BREC Soccer Complex

#### SITE DESCRIPTION

Lot Size	4.86 Acres
Lot Size/SF	211,701
Lot Price/SF	\$8.64
Lot Price/Acre	\$376,444
Buildable Size	3 Acres
Buildable Size/SF	130,680
Buildable Price/SF	\$14
Buildable Price/Acre	\$609,840
Utilities	All available to site
Frontage	325 FT

## **Burbank Corridor Developments**





TTC.

A PRIVATE SITE IMPROVEMENT PROJECT LOCATED IN SECTION 5, T8S-RIE, C.L.D. EAST BATON ROUGE PARISH, LOUISIANA



**FILL MITIGATION LAYOUT** 

CONSTRUCTION NOTES

CONSTRUCTION NOTES (CONT.)

CENERAL NOTES

BASE FLOOD INFORMATION

LECEND PROPERTY UNE POST-DEV CONTOUR PROPOSED ELEWAND DIRECTION OF FLOW

AMEAS DISTURBED DUARNO CONSTRUCTION SHALL BE RETURNED TO PRE-CONSTRUCTION CONSTRUCTORS ON SETTER, ROY, ESC PLAN FOR SITE STABILIZATION DETAILS

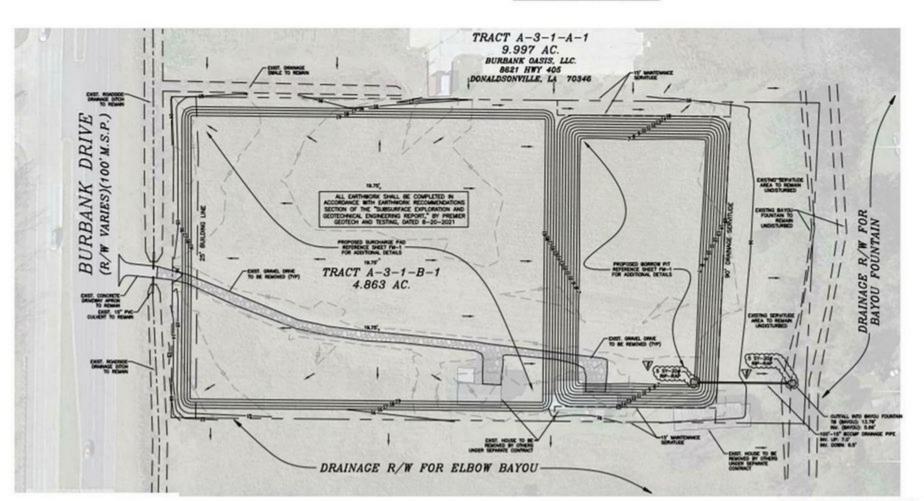






A PRIVATE SITE IMPROVEMENT PROJECT LOCATED IN SECTION 5, T8S-R1E, C.L.D. EAST BATON ROUGE PARISH, LOUISIANA OASIS

SP-1



SURCHARGE PAD CONSTRUCTION PLAN



## **Market Overview**

MARKET OVERVIEW

HOUSEHOLDS BY EXPENDITURE

TRAFFIC COUNTS

DEMOGRAPHICS

LSU ENROLLMENT DATA

BROKER OF RECORD



## **Burbank Development Tract** // DEMOGRAPHICS

POPULATION	1 Mile	3 Miles	5 Miles	
2027 Projection				
Total Population	5,910	63,623	140,426	
2022 Estimate				
Total Population	5,312	60,565	136,214	
2010 Census				
Total Population	4,154	55,625	130,037	
2000 Census				
Total Population	4,518	47,203	118,359	
Daytime Population				
2022 Estimate	4,853	75,659	225,213	
HOUSEHOLDS	1 Mile	3 Miles	5 Miles	
2027 Projection				
Total Households	2,651	27,987	60,943	
2022 Estimate				
Total Households	2,337	26,506	58,957	
Average (Mean) Household Size	2.4	2.3	2.2	
2010 Census				
Total Households	1,765	24,210	56,622	
2000 Census				
Total Households	1,833	19,675	49,328	

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
2022 Estimate			
\$250,000 or More	5.0%	5.8%	6.0%
\$200,000-\$249,999	5.5%	4.1%	4.0%
\$150,000-\$199,999	6.9%	6.0%	6.3%
\$125,000-\$149,999	5.4%	5.3%	5.7%
\$100,000-\$124,999	7.7%	8.6%	9.1%
\$75,000-\$99,999	11.1%	11.5%	11.5%
\$50,000-\$74,999	14.2%	13.5%	14.6%
\$35,000-\$49,999	13.4%	10.9%	10.6%
\$25,000-\$34,999	8.0%	8.4%	8.2%
\$15,000-\$24,999	10.6%	9.7%	9.3%
Under \$15,000	12.1%	16.1%	14.9%
Average Household Income	\$95,586	\$95,167	\$97,843
Median Household Income	\$61,362	\$60,021	\$62,085
Per Capita Income	\$42,055	\$41,989	\$42,794

## DEMOGRAPHICS // Burbank Development Tract

POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population By Age			
2022 Estimate	5,312	60,565	136,214
0 to 4 Years	5.7%	5.5%	5.5%
5 to 14 Years	10.8%	10.0%	9.9%
15 to 17 Years	3.0%	2.5%	2.6%
18 to 19 Years	2.6%	4.5%	5.0%
20 to 24 Years	13.7%	20.1%	15.8%
25 to 29 Years	11.1%	9.9%	9.3%
30 to 34 Years	7.4%	6.6%	7.0%
35 to 39 Years	6.3%	5.9%	6.4%
40 to 49 Years	8.3%	8.6%	9.5%
50 to 59 Years	9.6%	8.4%	9.4%
60 to 64 Years	5.1%	4.8%	5.4%
65 to 69 Years	5.5%	4.3%	4.8%
70 to 74 Years	4.5%	3.3%	3.6%
75 to 79 Years	2.9%	2.2%	2.3%
80 to 84 Years	1.8%	1.5%	1.6%
Age 85+	1.7%	1.9%	1.9%
Median Age	31.9	28.4	31.3

POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population 25+ by Education Level			
2022 Estimate Population Age 25+	3,409	34,748	83,397
Elementary (0-8)	1.0%	2.0%	2.3%
Some High School (9-11)	4.0%	3.6%	3.8%
High School Graduate (12)	20.1%	16.9%	17.3%
Some College (13-15)	16.1%	18.0%	18.6%
Associate Degree Only	6.2%	4.8%	4.6%
Bachelor's Degree Only	28.6%	29.9%	30.8%
Graduate Degree	24.1%	24.9%	22.7%
HOUSING UNITS	1 Mile	3 Miles	5 Miles
Occupied Units			
2027 Projection	3,081	32,682	70,426
2022 Estimate	2,679	30,690	67,695
Owner Occupied	1,435	12,894	31,134
Renter Occupied	902	13,611	27,823
Vacant	342	4,184	8,738
Persons in Units			
2022 Estimate Total Occupied Units	2,337	26,506	58,957
1 Person Units	28.4%	31.9%	33.8%
2 Person Units	38.0%	36.0%	35.9%
3 Person Units	16.8%	16.0%	14.9%
4 Person Units	9.2%	9.6%	9.5%
5 Person Units	4.8%	4.1%	3.8%
6+ Person Units	2.9%	2.3%	2.2%

## Burbank Development Tract // DEMOGRAPHICS



#### **POPULATION**

In 2022, the population in your selected geography is 136,214. The population has changed by 15.1 percent since 2000. It is estimated that the population in your area will be 140,426 five years from now, which represents a change of 3.1 percent from the current year. The current population is 48.3 percent male and 51.7 percent female. The median age of the population in your area is 31.3, compared with the U.S. average, which is 38.6. The population density in your area is 1,735 people per square mile.



#### **HOUSEHOLDS**

There are currently 58,957 households in your selected geography. The number of households has changed by 19.5 percent since 2000. It is estimated that the number of households in your area will be 60,943 five years from now, which represents a change of 3.4 percent from the current year. The average household size in your area is 2.2 people.



#### **INCOME**

In 2022, the median household income for your selected geography is \$62,085, compared with the U.S. average, which is currently \$66,422. The median household income for your area has changed by 63.6 percent since 2000. It is estimated that the median household income in your area will be \$71,961 five years from now, which represents a change of 15.9 percent from the current year.

The current year per capita income in your area is \$42,794, compared with the U.S. average, which is \$37,200. The current year's average household income in your area is \$97,843, compared with the U.S. average, which is \$96,357.



#### **EMPLOYMENT**

In 2022, 71,558 people in your selected area were employed. The 2000 Census revealed that 76.8 percent of employees are in white-collar occupations in this geography, and 23.2 percent are in blue-collar occupations. In 2022, unemployment in this area was 4.0 percent. In 2000, the average time traveled to work was 17.8 minutes.



#### HOUSING

The median housing value in your area was \$273,079 in 2022, compared with the U.S. median of \$250,735. In 2000, there were 25,730 owner-occupied housing units and 23,598 renter-occupied housing units in your area. The median rent at the time was \$463.



#### **EDUCATION**

The selected area in 2022 had a higher level of educational attainment when compared with the U.S averages. 22.7 percent of the selected area's residents had earned a graduate degree compared with the national average of only 12.3 percent, and 30.8 percent completed a bachelor's degree, compared with the national average of 19.7 percent.

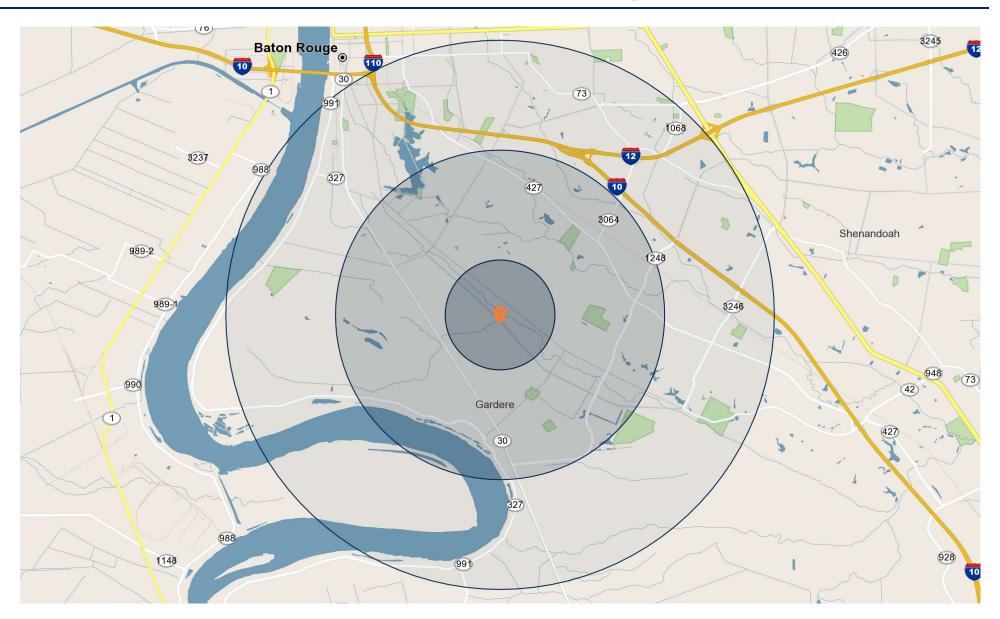
The number of area residents with an associate degree was lower than the nation's at 4.6 percent vs. 8.4 percent, respectively.

The area had fewer high-school graduates, 17.3 percent vs. 27.1 percent for the nation. The percentage of residents who completed some college is also lower than the average for the nation, at 18.6 percent in the selected area compared with the 20.4 percent in the U.S.

## DEMOGRAPHICS // Burbank Development Tract



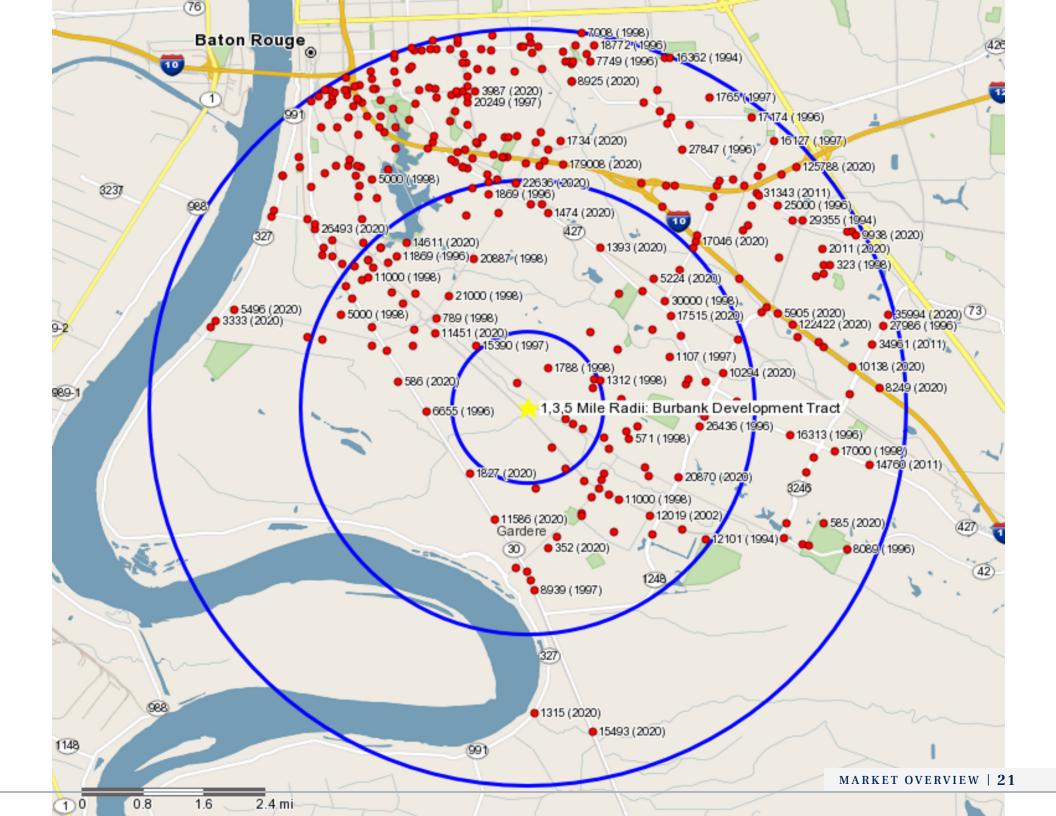
## **Burbank Development Tract** // DEMOGRAPHICS



## CONSUMER EXPENDITURE // Burbank Development Tract

Total Population   5,910   63,623   140,426	POPULATION	1 Mile	3 Miles	5 Miles
Total Population   5,312   60,565   136,214   2010 Census     Total Population   4,154   55,625   130,037   2000 Census     Total Population   4,518   47,203   118,359     Daytime Population   2022 Estimate   4,853   75,659   225,213     HOUSEHOLDS   1 Mile   3 Miles   5 Miles   2027 Projection     Total Households   2,651   27,987   60,943   2022 Estimate     Total Households   2,337   26,506   58,957   Average (Mean) Household Size   2,4   2,3   2,2   2010 Census     Total Households   1,765   24,210   56,622   2000 Census     Total Households   1,833   19,675   49,328     Occupied Units   2027 Projection   3,081   32,682   70,426   2022 Estimate   2,679   30,690   67,695     HOUSEHOLDS BY INCOME   1 Mile   3 Miles   5 Miles   2022 Estimate   2,679   30,690   67,695   40,000   414,796   415,000   414,796   415,000   414,796   415,000   414,796   415,000   414,799   414,2%   413,5%   414,6%   415,000   414,799   414,2%   413,5%   414,6%   435,000   449,999   414,2%   43,576   43,6%   435,000   44,999   41,2%   43,5%   44,6%   435,000   44,999   41,2%   43,5%   44,6%   435,000   44,999   41,2%   43,5%   44,6%   435,000   44,999   41,2%   43,5%   44,6%   435,000   44,999   41,2%   43,5%   44,6%	2027 Projection			
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2022 Estimate	Total Population	4,518	47,203	118,359
HOUSEHOLDS         1 Mile         3 Miles         5 Miles           2027 Projection           Total Households         2,651         27,987         60,943           2022 Estimate         2,337         26,506         58,957           Average (Mean) Household Size         2,4         2,3         2,2           2010 Census         1,765         24,210         56,622           2000 Census         1,833         19,675         49,328           Occupied Units         2027 Projection         3,081         32,682         70,426           2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         \$150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         11.5%           \$50,000-\$74,999         13.4%         10.9%         10.6%           \$35,000-\$49,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average House	Daytime Population			
2027 Projection         Z,651         27,987         60,943           2022 Estimate         Z,337         26,506         58,957           Average (Mean) Household Size         2,4         2,3         2,2           2010 Census         1,765         24,210         56,622           2000 Census         1,833         19,675         49,328           Occupied Units         2027 Projection         3,081         32,682         70,426           2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         \$150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         15.9%         10.6%           \$35,000-\$49,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$62,085	2022 Estimate	4,853	75,659	225,213
Total Households         2,651         27,987         60,943           2022 Estimate           Total Households         2,337         26,506         58,957           Average (Mean) Household Size         2.4         2.3         2.2           2010 Census         1,765         24,210         56,622           2000 Census         1,833         19,675         49,328           Occupied Units         2027 Projection         3,081         32,682         70,426           2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         11.5%           \$50,000-\$74,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$62,085	HOUSEHOLDS	1 Mile	3 Miles	5 Miles
2022 Estimate         Z,337         26,506         58,957           Average (Mean) Household Size         2,4         2,3         2,2           2010 Census         Total Households         1,765         24,210         56,622           2000 Census         Total Households         1,833         19,675         49,328           Occupied Units         Occupied Units           2027 Projection         3,081         32,682         70,426           2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         \$150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         11.5%           \$50,000-\$74,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	2027 Projection			
Total Households         2,337         26,506         58,957           Average (Mean) Household Size         2,4         2,3         2,2           2010 Census         Total Households         1,765         24,210         56,622           2000 Census         Total Households         1,833         19,675         49,328           Occupied Units         2027 Projection         3,081         32,682         70,426           2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         17.4%         15.9%         16.3%           \$150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$50,000-\$74,999         14.2%         13.5%         14.6%           \$35,000-\$49,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	Total Households	2,651	27,987	60,943
Average (Mean) Household Size 2.4 2.3 2.2  2010 Census  Total Households 1,765 24,210 56,622  2000 Census  Total Households 1,833 19,675 49,328  Occupied Units  2027 Projection 3,081 32,682 70,426  2022 Estimate 2,679 30,690 67,695  HOUSEHOLDS BY INCOME 1 Mile 3 Miles 5 Miles  2022 Estimate  \$150,000 or More 17.4% 15.9% 16.3%  \$100,000-\$149,999 13.1% 14.0% 14.7%  \$75,000-\$99,999 11.1% 11.5% 11.5%  \$50,000-\$74,999 14.2% 13.5% 14.6%  \$35,000-\$49,999 13.4% 10.9% 10.6%  Under \$35,000 30.7% 34.2% 32.4%  Average Household Income \$95,586 \$95,167 \$97,843  Median Household Income \$61,362 \$60,021 \$62,085	2022 Estimate			
2010 Census           Total Households         1,765         24,210         56,622           2000 Census         1,833         19,675         49,328           Occupied Units           2027 Projection         3,081         32,682         70,426           2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         11.5%           \$50,000-\$74,999         14.2%         13.5%         14.6%           \$35,000-\$49,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	Total Households	2,337	26,506	58,957
Total Households         1,765         24,210         56,622           2000 Census         Total Households         1,833         19,675         49,328           Occupied Units         3,081         32,682         70,426           2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         11.5%           \$50,000-\$74,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	Average (Mean) Household Size	2.4	2,3	2.2
2000 Census           Total Households         1,833         19,675         49,328           Occupied Units         3,081         32,682         70,426           2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         11.5%           \$50,000-\$74,999         14.2%         13.5%         14.6%           \$35,000-\$49,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	2010 Census			
Total Households         1,833         19,675         49,328           Occupied Units         3,081         32,682         70,426           2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         11.5%           \$50,000-\$74,999         14.2%         13.5%         14.6%           \$35,000-\$49,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	Total Households	1,765	24,210	56,622
Occupied Units           2027 Projection         3,081         32,682         70,426           2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         \$150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         11.5%           \$50,000-\$74,999         14.2%         13.5%         14.6%           \$35,000-\$49,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	2000 Census			
2027 Projection       3,081       32,682       70,426         2022 Estimate       2,679       30,690       67,695         HOUSEHOLDS BY INCOME       1 Mile       3 Miles       5 Miles         2022 Estimate         \$150,000 or More       17.4%       15.9%       16.3%         \$100,000-\$149,999       13.1%       14.0%       14.7%         \$75,000-\$99,999       11.1%       11.5%       11.5%         \$50,000-\$74,999       14.2%       13.5%       14.6%         \$35,000-\$49,999       13.4%       10.9%       10.6%         Under \$35,000       30.7%       34.2%       32.4%         Average Household Income       \$95,586       \$95,167       \$97,843         Median Household Income       \$61,362       \$60,021       \$62,085	Total Households	1,833	19,675	49,328
2022 Estimate         2,679         30,690         67,695           HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         11.5%           \$50,000-\$74,999         14.2%         13.5%         14.6%           \$35,000-\$49,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	Occupied Units			
HOUSEHOLDS BY INCOME         1 Mile         3 Miles         5 Miles           2022 Estimate         \$150,000 or More         17.4%         15.9%         16.3%           \$100,000-\$149,999         13.1%         14.0%         14.7%           \$75,000-\$99,999         11.1%         11.5%         11.5%           \$50,000-\$74,999         14.2%         13.5%         14.6%           \$35,000-\$49,999         13.4%         10.9%         10.6%           Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	2027 Projection	3,081	32,682	70,426
2022 Estimate         \$150,000 or More       17.4%       15.9%       16.3%         \$100,000-\$149,999       13.1%       14.0%       14.7%         \$75,000-\$99,999       11.1%       11.5%       11.5%         \$50,000-\$74,999       14.2%       13.5%       14.6%         \$35,000-\$49,999       13.4%       10.9%       10.6%         Under \$35,000       30.7%       34.2%       32.4%         Average Household Income       \$95,586       \$95,167       \$97,843         Median Household Income       \$61,362       \$60,021       \$62,085	2022 Estimate	2,679	30,690	67,695
\$150,000 or More 17.4% 15.9% 16.3% \$100,000-\$149,999 13.1% 14.0% 14.7% \$75,000-\$99,999 11.1% 11.5% 11.5% \$50,000-\$74,999 14.2% 13.5% 14.6% \$35,000-\$49,999 13.4% 10.9% 10.6% Under \$35,000 30.7% 34.2% 32.4% Average Household Income \$95,586 \$95,167 \$97,843 Median Household Income \$61,362 \$60,021 \$62,085	HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
\$100,000-\$149,999	2022 Estimate			
\$75,000-\$99,999	\$150,000 or More	17.4%	15.9%	16.3%
\$50,000-\$74,999 14.2% 13.5% 14.6% \$35,000-\$49,999 13.4% 10.9% 10.6% Under \$35,000 30.7% 34.2% 32.4% Average Household Income \$95,586 \$95,167 \$97,843 Median Household Income \$61,362 \$60,021 \$62,085	\$100,000-\$149,999	13.1%	14.0%	14.7%
\$35,000-\$49,999       13.4%       10.9%       10.6%         Under \$35,000       30.7%       34.2%       32.4%         Average Household Income       \$95,586       \$95,167       \$97,843         Median Household Income       \$61,362       \$60,021       \$62,085	\$75,000-\$99,999	11.1%	11.5%	11.5%
Under \$35,000         30.7%         34.2%         32.4%           Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	\$50,000-\$74,999	14.2%	13.5%	14.6%
Average Household Income         \$95,586         \$95,167         \$97,843           Median Household Income         \$61,362         \$60,021         \$62,085	\$35,000-\$49,999	13.4%	10.9%	10.6%
Median Household Income \$61,362 \$60,021 \$62,085	Under \$35,000	30.7%	34.2%	32.4%
	Average Household Income	\$95,586	\$95,167	\$97,843
Per Capita Income \$42,055 \$41,989 \$42,794	Median Household Income	\$61,362	\$60,021	\$62,085
ψ 12,000 Ψ 12,101	Per Capita Income	\$42,055	\$41,989	\$42,794

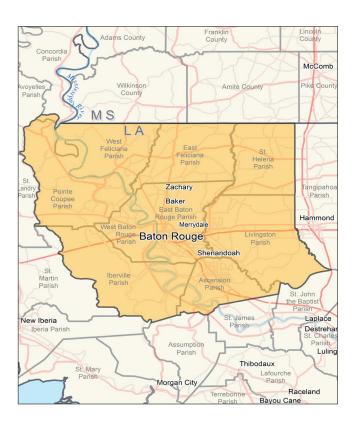
HOUSEHOLDS BY EXPENDITURE	1 Mile	3 Miles	5 Miles
Total Average Household Retail Expenditure	\$112,534	\$109,747	\$112,459
Consumer Expenditure Top 10 Categories			
Housing	\$19,276	\$18,927	\$19,170
Transportation	\$10,128	\$10,034	\$10,226
Personal Insurance and Pensions	\$6,718	\$6,661	\$6,842
Food	\$6,535	\$6,530	\$6,672
Healthcare	\$4,818	\$4,464	\$4,702
Entertainment	\$2,428	\$2,340	\$2,446
Cash Contributions	\$2,139	\$1,835	\$1,958
Apparel	\$1,167	\$1,146	\$1,180
Gifts	\$981	\$901	\$971
Education	\$970	\$972	\$992
POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population By Age			
2022 Estimate Total Population	5,312	60,565	136,214
Under 20	22.1%	22.6%	22.9%
20 to 34 Years	32.2%	36.7%	32.1%
35 to 39 Years	6.3%	5.9%	6.4%
40 to 49 Years	8.3%	8.6%	9.5%
50 to 64 Years	14.7%	13.2%	14.8%
Age 65+	16.4%	13.1%	14.2%
Median Age	31.9	28.4	31.3
Population 25+ by Education Level			
2022 Estimate Population Age 25+	3,409	34,748	83,397
Elementary (0-8)	1.0%	2.0%	2.3%
Some High School (9-11)	4.0%	3.6%	3.8%
High School Graduate (12)	20.1%	16.9%	17.3%
Some College (13-15)	16.1%	18.0%	18.6%
Associate Degree Only	6.2%	4.8%	4.6%
Bachelor's Degree Only	28.6%	29.9%	30.8%
Graduate Degree	24.1%	24.9%	22.7%



## MARKET OVERVIEW // Burbank Development Tract

### **BATON ROUGE**

The city of Baton Rouge is the capital of Louisiana, the state's second largest city. It has a population of 231,000 residents and is home to Louisiana State University. The Baton Rouge metro consists of the parishes of Ascension, East Baton Rouge, East Feliciana, Iberville, Livingston, Pointe Coupee, St. Helena, West Baton Rouge, West Feliciana and Hammond. The Mississippi River traverses the region and plays a vital role in the region's economy.



#### **METRO HIGHLIGHTS**



#### PETROCHEMICAL INDUSTRY

Petrochemical production and manufacturing are vital to the Baton Rouge economy, supported by a well-developed transportation network.



#### PORT ACTIVITY

The Port of Greater Baton Rouge is the northernmost port on the Mississippi River that can handle Panamax ships.



#### LOUISIANA STATE UNIVERSITY (LSU)

LSU has an enrollment of more than 29,000 students and a workforce of roughly 5,000 people.

#### **ECONOMY**

- The metro has a diverse employment base, from manufacturing and distribution to media and healthcare. It is home to firms such as Turner Industries Group and Performance Contractors.
- The area's petrochemical industry is underpinned by Exxon Mobil. The company's refinery complex is the third-largest oil refinery in the U.S. and is one of the largest in the world. The industry is supported by a transportation network that includes rail, highway, pipeline and deep-water access.
- Other major employers include Dow Chemical Co., which has a large plant in Iberville Parish, and Formosa Plastics, which has a large facility supplying PVC and CPVC pipes.

#### **DEMOGRAPHICS**









Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody's Analytics; U.S. Census Bureau

<sup>\*</sup>Forecast

FALL 2022 ENROLLMENT			
GENDER	U.G.	GRAD/PROF.	TOTAL
Male	13,972	2,424	16,396
Female	17,087	3,871	20,958
Total	31,059	6,295	37,354
RACE/ETHNICITY	U.G.	GRAD/PROF.	TOTAL
American Indian/Alaska Native	168	18	186
Asian	1,510	148	1,658
Black/African American	5,416	841	6,257
Hispanic/Latino	2,783	364	3,147
Native Hawaiian/Other Pacific Islan	ider 26	7	33
U.S. Nonresident	507	1,064	1,571
Two or More Races	894	154	1,048
Unknown	287	157	444
White	19,468	3,542	23,010
Total	31,059	6,295	37,354
COLLEGE/SCHOOL	U.G.	GRAD/PROF.	TOTAL
Agriculture	1,502	324	1,826
Art & Design	1,302	89	1,313
Business	1,727	303	2.030
Coast & Environment	137	111	2,030
Engineering	3.134	475	3,609
Human Sciences & Education		702	2,640
Humanities & Social Sciences	1,938	519	4,013
Law Center	3,494	620	620
	659	82	741
Mass Communication Music & Dramatic Arts	458	187	645
		-	
Nondegree/Graduate School	0	36 494	36
Science	1,602		2,096
U.CCtr. for Adv./Couns.	2,882	0	
U.CCtr. for Fresh. Year	11,142		11,142
Veterinary Medicine LSU Online:	0	642	642
Business	31	359	390
Coast & Environment	0	35	35
Engineering	208	139	347
<ul> <li>Human Sciences &amp; Education</li> </ul>	69	1.174	1.243
<ul> <li>Humanities &amp; Social Sciences</li> </ul>	109	4	113
Mass Communication	16	0	16
<ul> <li>U.CCtr. for Adv./Couns.</li> </ul>	521	0	521
<ul> <li>U.CCtr. for Fresh, Year</li> </ul>	206	0	206
Total	31,059	6,295	37,354
TIME	U.G.	GRAD./PROF.	TOTAL
Full-time	26,521	4,551	31,072
Part-time	4,538	1,744	6,282
Total	31,059	6,295	37,354
	31,000	0,000	31,034

FULL-TIME EQUIVALENT	U.G.	GRAD/PROF.	TOTAL
FTE	27,830	5,615	33,445

Note: Full-time equivalent (FTE) = undergraduate and law student credit hours divided by 15, graduate student credit hours divided by 12, and LSU Online credit hours divided by 6.

PERMANENT ADDRESS	U.G.	GRAD./PROF.	TOTAL
Louisiana	22,610	2,742	25,352
Other state	7,942	2,489	10,431
Other country	507	1,064	1,571
Total	31,059	6,295	37,354
CLASSIFICATION	# OF STUDENTS	A	VG. AGE
Undergraduate	31,059		20.5
Master's	3,252		30.8
Doctoral	1,861		31.9
Law	620		26.0
Veterinary Medicine	562		25.0

#### **NEW DEGREE-SEEKING TRANSFERS**

	MALE	FEMALE	TOTAL
Transfers	489	509	998
2021-22 DEGREES AW	/ARDED		

DEGREE	MALE	FEMALE	TOTAL
Baccalaureate	2,208	2,738	4,946
Post-Bachelor's Certificate	70	22	92
Master's	612	1,209	1,821
Doctoral	182	139	321
Education Specialist	1	12	13
Professional	111	187	298
Post-Professional Certificate	4	8	12
Graduate Certificate	98	140	238
Total	3,286	4,455	7,741

#### **FALL 2022 NEW FRESHMAN INFORMATION**

Note: Included are degree-seeking new freshmen who enrolled in the fall semester/ first fall module or continued from the prior summer term.

	MALE	FEMALE	TOTAL
Number applied	15,321	23,532	38,853
Number admitted	11,170	18,249	29,419
Number enrolled	3,067	4,300	7,367
TEST SCORES	MEAN	25TH%ILE	75TH%ILE
ACT composite	25.5	23	28

Note: Beginning with the fall 2021 cohort, test scores only include students who elected to have test scores considered during the admission and scholarship decision process.

#### RETENTION RATES

Note: Included are degree-seeking new freshmen who enrolled in the fall semester/ first fall module or continued from the prior summer term.

#### FALL 2021 FRESHMAN CLASS

Number enrolled, fall 2021	7,038
Number returning, fall 2022	5,810
Percent returning, fall 2022	82.6%

#### **GRADUATION RATES**

Includes completers of transfer preparatory programs (pre-nursing and pre-allied health) as reported in the Integrated Postsecondary Education Data System (IPEDS).

FALL	NEW FRESHMEN	4-YR	5-YR	6-YR
2012	5,717	41.3%	62.3%	66.5%
2013	5,498	43.7%	63.7%	68.0%
2014	5,652	43.1%	64.8%	69.4%
2015	5,619	46.0%	65.0%	68.9%
2016	5,470	47.4%	66.3%	69.7%

#### 2022-23 FULL-TIME TUITION AND FEES UNDERGRADUATE RESIDENT NONRESIDENT Fall 2022 \$5,978 \$14,320 \$5,976 Spring 2023 \$14,311 \$11,954 Total \$28,631 GRADUATE RESIDENT NONRESIDENT \$6,518 \$14,987 Fall 2022 Spring 2023 \$6,509 \$14,975 Total \$13,027 \$29,962 VETERINARY MEDICINE RESIDENT NONRESIDENT Fall 2022 \$13,713 \$28,263 Spring 2023 \$13,708 \$28,258 Total \$27,421 \$56,521 RESIDENT NONRESIDENT LAW CENTER Fall 2022 \$11,831 \$19,551 \$11,834 \$19,554 Spring 2023 Total \$23,665 \$39,105

Note: Tuition/fees are for undergraduate, veterinary, and law students taking 30 hours and graduate students taking 24 hours per academic year.

LSU ONLINE	MINIMUM	MAXIMUN
Range per credit hour	\$379	\$1,110



#### 2022-23 ROOM AND BOARD

<b>ESTIM</b>		

Double room with A/C (fall + spring)

#### ESTIMATED ANNUAL BOARD CHARGES

19-meal plan (fall + spring)	\$4,82
Total estimated annual room and board	\$13,956

#### FALL 2022 HOUSING

	U.G.	GRAD./PROF.	TOTA
Res, halls/U.G. apts.—men	3,324	44	3,36
Res. halls/U.G. apts.—women	4,871	51	4,92
Sorority houses	531	0	53
Fraternity houses	309	0	30
Graduate/family housing—men	3	24	2
Graduate/family housing-women	1	17	1
Total men	3,636	68	3,70
Total women	5,403	68	5,47
Total on campus	9,039	136	9,175
Total off campus	20,860	4,448	25,300

Note: Sorority and fraternity housing statistics do not reflect total membership. Housing figures exclude LSU Online students.

\$9,130



## BROKER OF RECORD

#### Chris Shaheen

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