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## **OFFERING MEMORANDUM**



The Esplanade is a two-story enclosed regional mall located in Kenner, LA. The anchors, Dillard's (177,940 SF), Target (138,280 SF) and The Grand (52,030 SF) are separately owned, but the vacant Macy's box (235,518 SF) is included.

The owned portion of the Property consists of the two-story mall and the former Macy's store

Address: 1401 West Esplanade Avenue, Kenner, LA 70065

Location: On Esplanade Ave, east of Chateau Way, just north of I-10 in Kenner, LA

GLA Owned: 2-Story Mall - 363,229 SF

Macy's Box - 235,518 SF Total Owned - 598,747 SF

Land Area: 72.1 Acres (Entire Mall Area)

Comments: This property offers a prime opportunity for redevelopment, supported by established anchor

tenants and strong backing from the local government. Located in Kenner, Louisiana—a lively suburb of New Orleans—this area is known for its cultural diversity, historic landmarks,

and active community involvement.

Strategically positioned less than four miles from Louis Armstrong New Orleans International Airport, Kenner benefits from excellent connectivity via an extensive intermodal transportation network, including federal interstates, major highways, and Class I rail lines. The property is also conveniently located just 13 miles from downtown New Orleans and the expanding Port

of New Orleans.

Demographics: There is a total population of 171,284 within five miles of the property with an average

household income of \$99,674

Redevelopment Plan: Click here for Conceptual Mixed-Use Redevelopment Plan

Parking: 6,640 Spaces (Total Mall Area)

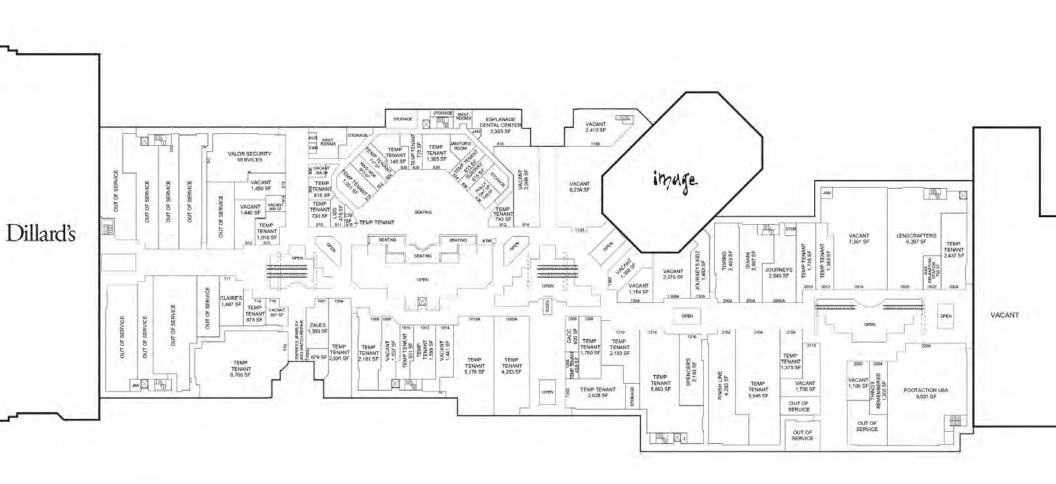
Pricing: \$12,500,000 for Mall & Development Parcels (excludes former Macy's)

Former Macy's may be sold or leased seperately - Contact Broker for Pricing



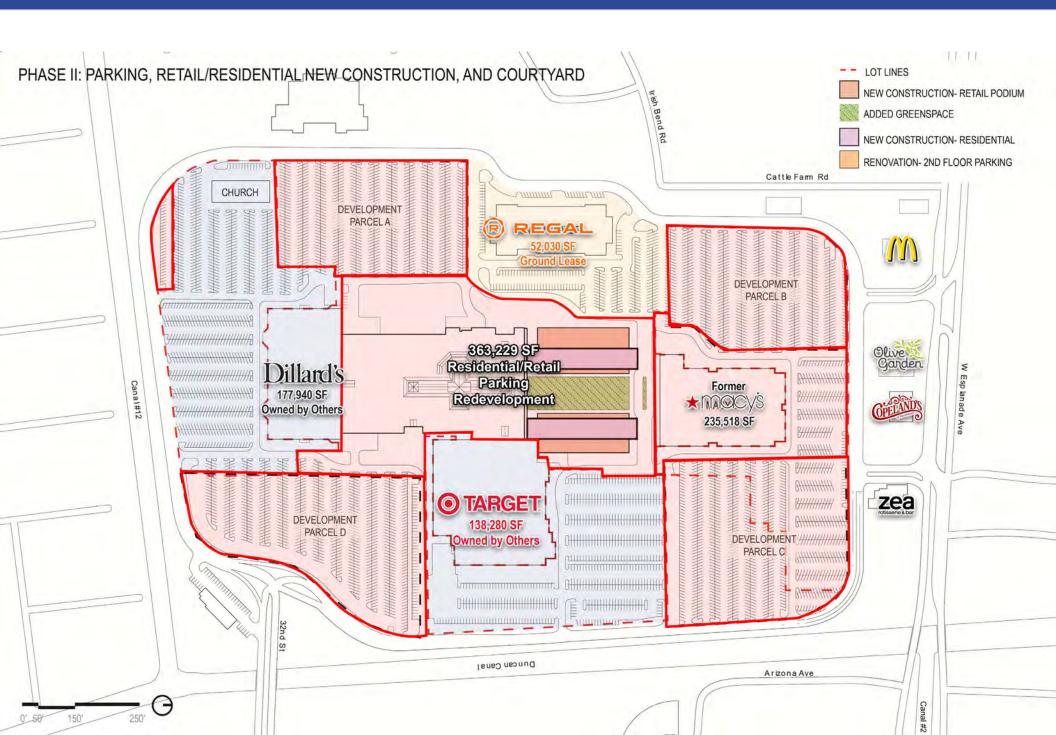


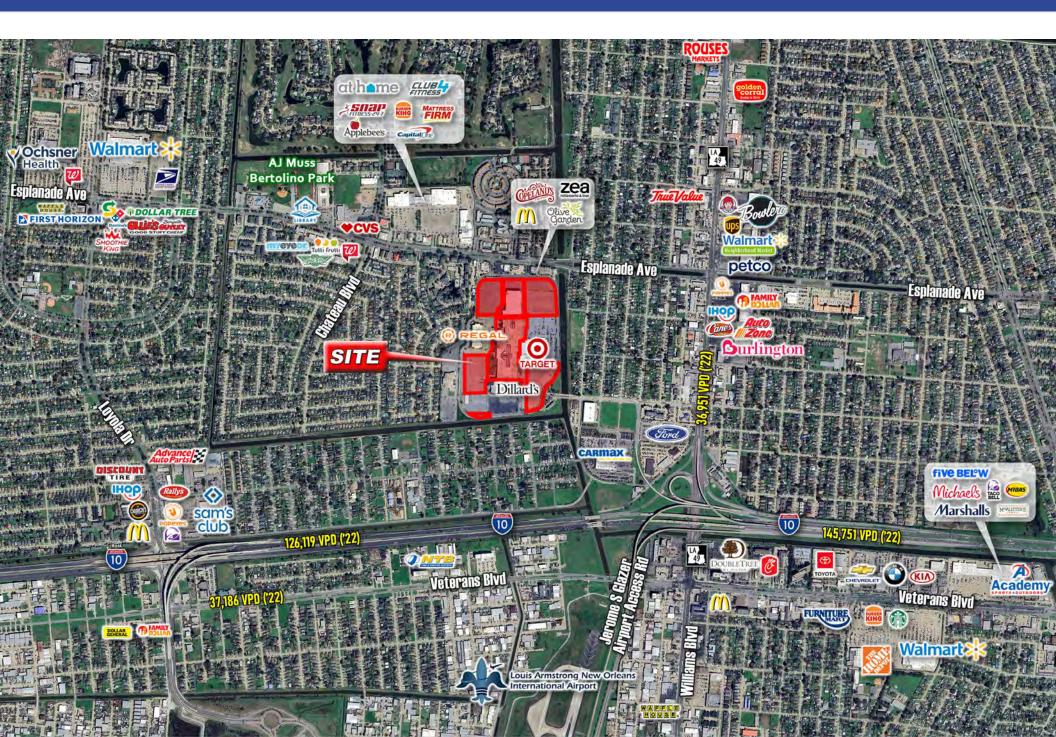


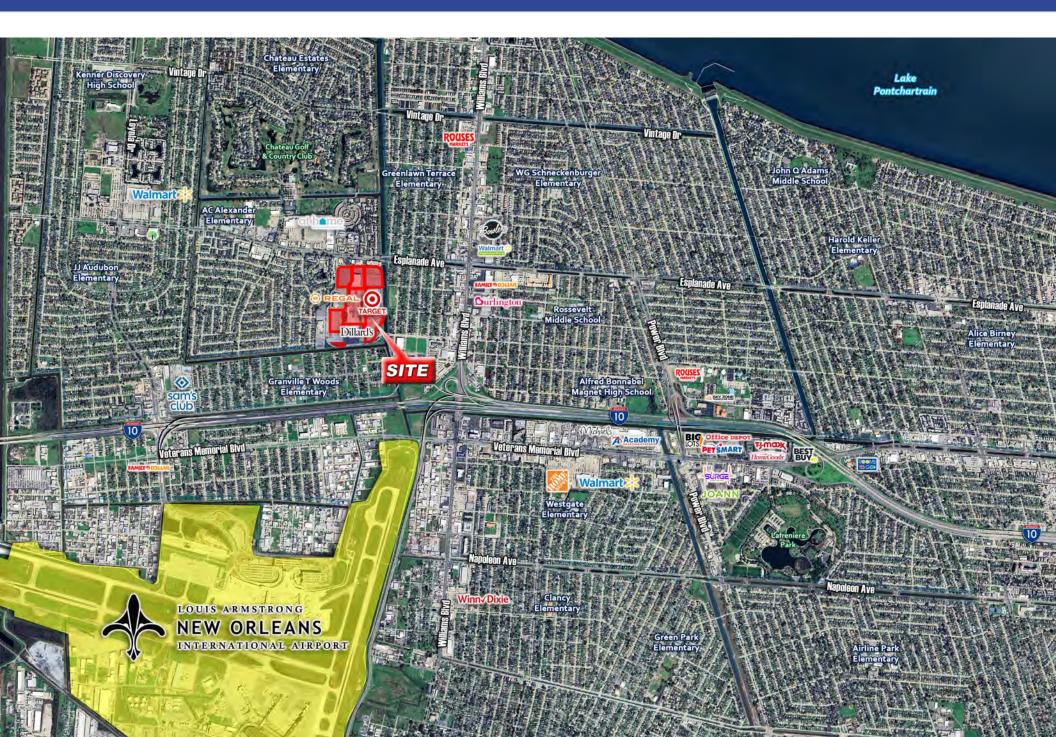


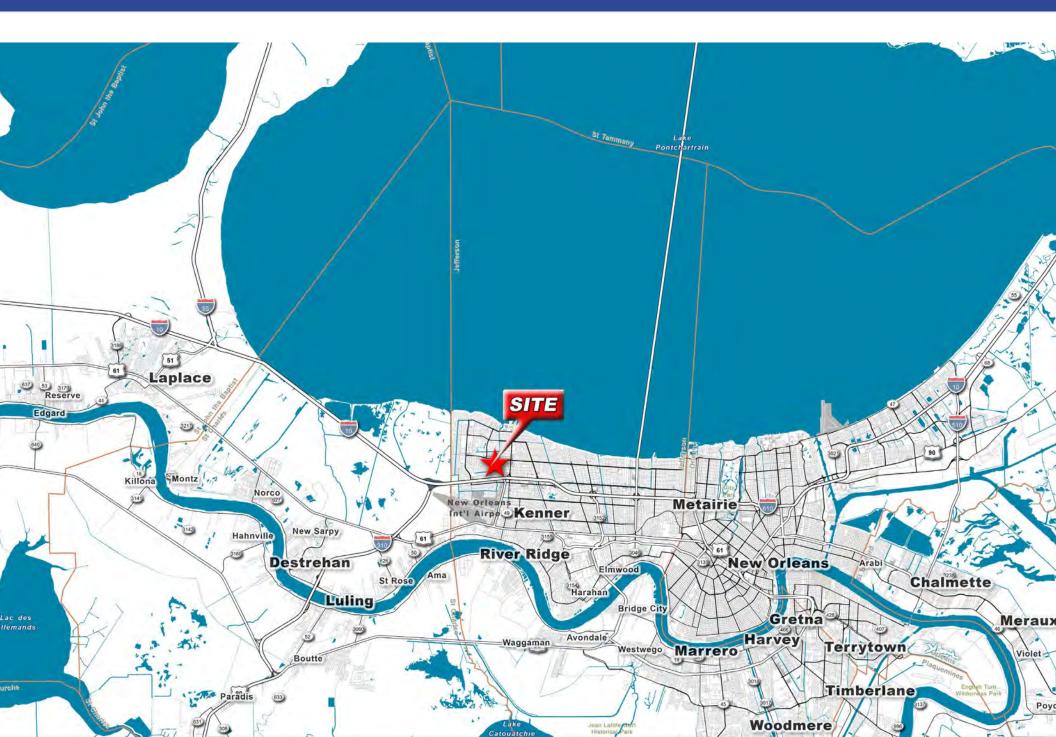
## **CONCEPTUAL REDEVELOPMENT SITE PLAN**

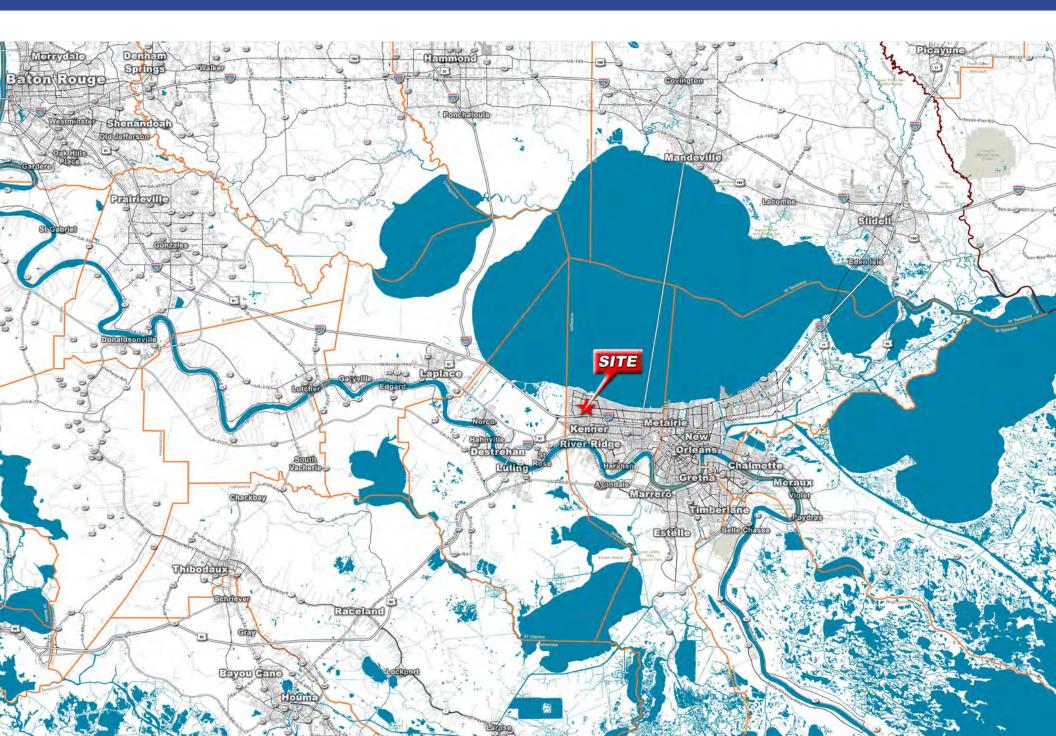








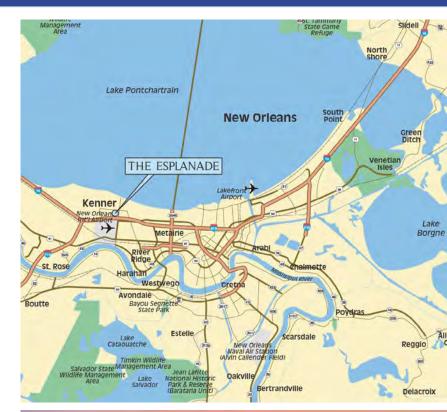






## New Orleans-Metairie-Kenner, LA Metro Area Overview

- Nestled along a bend in the Mississippi River, New Orleans has served as Louisiana's leading city and the Gulf of Mexico's busiest northern port since the early 1700s. Over the years, it has evolved into a major tourist destination, attracting hundreds of thousands of visitors annually with its vibrant Mardi Gras celebrations, rich musical heritage, and historically rooted culinary scene.
- The Greater New Orleans Area is home to several prominent institutions of higher learning, including Loyola University (4,273 students), Southeastern Louisiana University (14,584 students), Tulane University (13,449 students), the University of New Orleans (8,423 students), and a local campus of Louisiana State University.
- The City of Kenner is situated in the northwestern section of Jefferson Parish, Louisiana, roughly 10 miles west of New Orleans and 70 miles east of Baton Rouge. As the sixth largest city in Louisiana, Kenner lies within the "Eastbank"—a term used to describe the areas of metropolitan New Orleans located south of Lake Pontchartrain and on the eastern bank of the Mississippi River.
- Kenner enjoys a highly strategic location, situated less than four miles from Louis Armstrong New Orleans International Airport and supported by a robust intermodal transportation network that includes federal interstates, major highways, and Class I railroads. The property is also just 13 miles from both downtown New Orleans and the rapidly growing Port of New Orleans, further enhancing its accessibility and connectivity.
- Jefferson Parish has a civilian labor force exceeding 215,000
  people, representing nearly 40% of the total civilian labor force in the
  metropolitan statistical area. (Per the City of Kenner's Community and
  Economic Profile)





## **LOCAL, REGIONAL & STATE ACCOLADES**



## Kenner, Louisiana:

- According to Niche's 2025 rankings, Kenner holds the top spot for "Most Diverse Places to Live" in Louisiana and ranks 47th among "Most Diverse Suburbs in America."
- Ochsner Medical Center Kenner has received multiple accolades, including an 'A' grade from the Leapfrog Group for hospital safety, The Joint Commission's Gold Seal of Approval®, and the American Heart Association's Heart-Check mark for Advanced Certification for Primary Stroke Centers.
- East Jefferson General Hospital, serving the Kenner area, has been recognized as a top hospital in Louisiana, earning accolades such as the Magnet Hospital designation by the American Nurses Credentialing Center and high performance ratings in procedures like heart failure and joint replacements by U.S. News & World Report.



**New Orleans** has garnered numerous awards and recognitions across various sectors, reflecting its rich cultural heritage, culinary excellence, and commitment to community and innovation.

- World's Best City: Travel + Leisure named New Orleans a "World's Best City," ranking it among top global destinations like Kyoto and Florence.
- Top U.S. Food Destination: TripAdvisor's 2023 Travelers' Choice Awards ranked New Orleans as the #1 Best Food Destination in the U.S. and #9 globally.
- Family Travel Recognition: Good Housekeeping included New Orleans in its 2024 Family Travel Awards.
- Neighborhood Accolade: Time Out named New Orleans'
   Mid-City neighborhood the 7th Coolest Neighborhood in
   the World in 2023.
- Convention Sales & Services: New Orleans & Company's team received multiple awards from industry publications, including Prevue Meetings+Incentives Magazine and Meetings Today, for excellence in meeting and convention services.
- Airport Excellence: Louis Armstrong New Orleans International Airport (MSY) was named Best Airport in North America (5 to 15 million passengers per year) by Airports Council International's 2022 Airport Service Quality program.

# **DEMOGRAPHICS - 2 MILE**



# **COMMUNITY SUMMARY**

The Esplanade 2 Ring of 2 miles

64,290

Population

Total

2.62 83.2

Average

HH Size

Diversity

Index

40.0 Median Age

\$70,469 Median HH Income \$277,551 \$182,635

Value

Median Home Median Net Worth

21.8%

Age <18

58.5%

Age 18-64 Age 65+

19.7%

17.9%

Services



Blue Collar

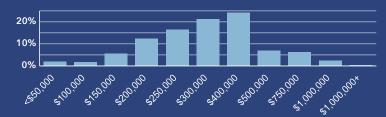


White Collar

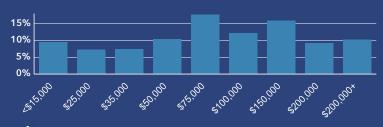
Mortgage as Percent of Salary



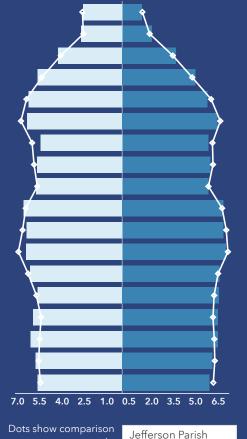
#### Home Value



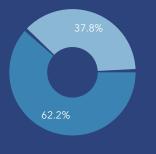
Household Income



# Age Profile: 5 Year Increments



#### **Home Ownership**



Own ● Rent

## **Educational Attainment**



GED

HS Diploma Some College

 Assoc Degree Grad Degree

### **Housing: Year Built**



<1939

● ≥ 2020

**Commute Time: Minutes** 



90+

# **DEMOGRAPHICS - 5 MILE**



# **COMMUNITY SUMMARY**

The Esplanade 2 Ring of 5 miles

Population

Total

171,469 2.44 78.3

Average

HH Size

Diversity Index

40.5 Median

\$69,388

HH Income

\$293,991 \$175,812 Median Home Median Net Value

20.9%

Worth

59.1%

20.1%

Age 18-64 Age <18 Age 65+



17.4%

Services

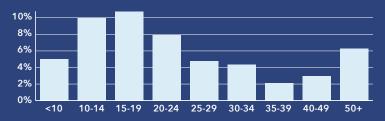


Blue Collar

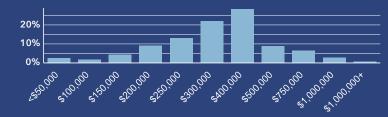


White Collar

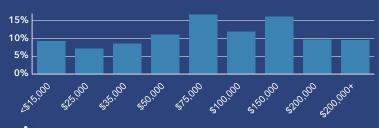
### **Mortgage as Percent of Salary**



#### Home Value

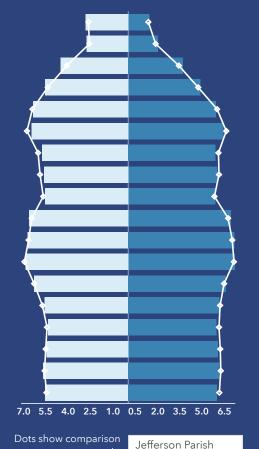


#### Household Income



Source: This infographic contains data provided by Esri (2024), ACS (2018-2022).

### Age Profile: 5 Year Increments



#### **Home Ownership**



Own ● Rent

## **Educational Attainment**



GED

HS Diploma Some College

 Assoc Degree Grad Degree

#### **Housing: Year Built**



<1939

● ≥ 2020

# **Commute Time: Minutes**



90+





# **COMMUNITY SUMMARY**

The Esplanade 2 Ring of 10 miles

Population

Total

383,486 2.32 72.6

> Average HH Size

Diversity Index

39.6 Median Age

\$70,637

Median Home Median Net Median

HH Income

\$327,292 \$170,106

Value

Worth

Age < 18

19.4%

61.4%

19.2%

Age 18-64 Age 65+



16.4%

Services



18.0%

Blue Collar

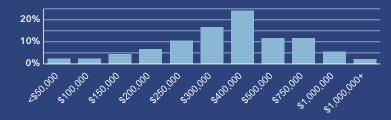


White Collar

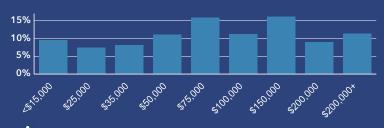
### Mortgage as Percent of Salary



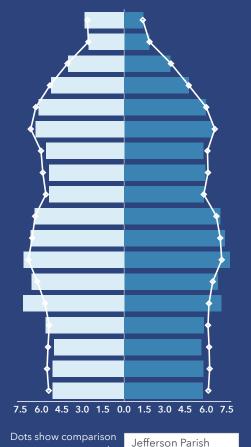
#### Home Value



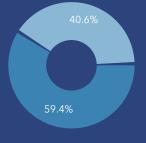
#### Household Income



## Age Profile: 5 Year Increments



#### **Home Ownership**



Own ● Rent

## **Educational Attainment**



< 9th Grade</p>

HS Diploma Some College

 Assoc Degree Grad Degree

GED

#### **Housing: Year Built**



<1939

● ≥ 2020

**Commute Time: Minutes** 



90+

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