

**THE CITY OF**

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**RIDGELAND**

**ADOPTED  
BUDGET**

**Adopted September 2, 2025**

**FISCAL YEAR ENDING  
September 30, 2026**

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>GENERAL FUND</u></b>			
<b>REVENUES</b>			
Taxes	\$ 5,573,253	\$ 5,679,339	\$ 5,752,613
Licenses and permits	2,296,158	4,977,338	2,051,000
Intergovernmental revenues	21,377,382	20,971,926	19,308,401
Charges for governmental services	1,107,630	1,058,923	1,083,931
Fines and fees	485,435	373,431	448,256
Miscellaneous	2,340,334	1,616,590	1,127,150
Transfer from Road & Bridge Tax	931,300	940,163	807,263
Transfer from Police Donation Fund	2,500	-	-
Transfer from Traffic Signal Upgrade fund	-	72	-
TOTAL REVENUES	34,113,992	35,617,782	30,578,614
TOTAL EXPENDITURES	28,982,082	40,975,714	35,662,164
Revenues Over (Under) Expenditures	5,131,910	(5,357,932)	(5,083,550)
Balance at Beginning of the Year	28,567,493	33,699,403	31,304,519
Estimated amount of expenditures in current year turned in	-	1,455,548	-
Estimated return of payroll expenditures not spent during fiscal year	-	1,507,500	-
Balance at End of the Year/Period	\$ 33,699,403	\$ 31,304,519	\$ 26,220,969
Percentage of Ending Balance over Total Budgeted Expenditures	116.28%	82.35%	73.53%

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>GENERAL FUND (Continued)</u></b>			
<b>EXPENDITURES</b>			
<b>JUDICIAL</b>			
Personnel	\$ 684,618	\$ 783,561	\$ 784,330
Supplies	5,560	10,490	10,090
Services	46,373	76,423	70,712
Capital	-	-	-
	<u>736,551</u>	<u>870,474</u>	<u>865,132</u>
<b>MAYOR &amp; BOARD</b>			
Personnel	475,412	505,414	548,489
Supplies	2,743	3,452	3,866
Services	159,093	193,918	180,770
Capital	60,449	-	-
	<u>697,697</u>	<u>702,784</u>	<u>733,125</u>
<b>ELECTION</b>			
Services	-	72,800	-
<b>FINANCIAL ADMINISTRATION</b>			
Personnel	965,294	1,014,760	1,094,617
Supplies	10,563	12,195	13,055
Services	160,434	186,990	201,785
Capital	9,696	-	1,450
	<u>1,145,987</u>	<u>1,213,945</u>	<u>1,310,907</u>
<b>MIS</b>			
Supplies	2,218	2,800	2,800
Services	60,753	40,037	64,106
Capital	67,984	10,600	140,704
	<u>130,955</u>	<u>53,437</u>	<u>207,610</u>
<b>LEGAL</b>			
Services	303,815	340,000	340,000
<b>HUMAN RESOURCES</b>			
Supplies	140	150	450
Services	28,317	35,503	32,313
Capital	1,834	-	-
	<u>30,291</u>	<u>35,653</u>	<u>32,763</u>

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>GENERAL FUND (Continued)</u></b>			
<b>GENERAL GVT BLDG &amp; PLANT</b>			
Personnel	\$ 57,978	\$ 65,243	\$ 66,790
Supplies	4,684	17,965	8,065
Services	469,278	639,492	681,604
Capital	-	-	-
	<u>531,940</u>	<u>722,700</u>	<u>756,459</u>
<b>COMMUNITY PROMOTION</b>			
Supplies	370	550	550
Services	149,133	197,535	164,700
Capital	2,097	-	-
	<u>151,600</u>	<u>198,085</u>	<u>165,250</u>
<b>ENGINEERING</b>			
Services	-	2,500	2,500
<b>COMMUNITY DEVELOPMENT</b>			
Personnel	945,820	1,056,887	1,057,581
Supplies	19,721	26,200	27,925
Services	97,556	150,670	114,865
Capital	68,100	55,000	2,500
	<u>1,131,197</u>	<u>1,288,757</u>	<u>1,202,871</u>
<b>GENERAL GOVERNMENT</b>			
Personnel	3,129,122	3,425,865	3,551,807
Supplies	45,999	73,802	66,801
Services	1,474,752	1,935,868	1,853,355
Capital	210,160	65,600	144,654
<b>TOTAL GENERAL GOVERNMENT</b>	<u>4,860,033</u>	<u>5,501,135</u>	<u>5,616,617</u>
<b>PUBLIC WORKS</b>			
Personnel	2,157,100	2,800,615	2,722,946
Supplies	674,876	777,821	553,277
Services	3,243,798	6,928,104	3,712,918
Capital	374,527	1,822,421	947,000
<b>TOTAL PUBLIC WORKS</b>	<u>6,450,301</u>	<u>12,328,961</u>	<u>7,936,141</u>

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>GENERAL FUND (Continued)</u></b>			
<b>POLICE DEPARTMENT</b>			
Personnel	\$ 6,263,861	\$ 7,981,126	\$ 7,677,604
Supplies	301,567	411,125	395,300
Services	1,158,187	1,414,935	1,841,541
Capital	886,035	942,279	984,000
<b>TOTAL POLICE DEPARTMENT</b>	<b>8,609,650</b>	<b>10,749,465</b>	<b>10,898,445</b>
<b>FIRE DEPARTMENT</b>			
Personnel	5,033,729	5,776,139	6,839,231
Supplies	143,168	201,138	352,743
Services	407,500	553,408	626,182
Capital	57,586	772,064	49,930
<b>TOTAL FIRE DEPARTMENT</b>	<b>5,641,983</b>	<b>7,302,749</b>	<b>7,868,086</b>
<b>HEALTH &amp; WELFARE</b>			
Services	133,449	131,999	135,959
<b>TOTAL HEALTH &amp; WELFARE</b>	<b>133,449</b>	<b>131,999</b>	<b>135,959</b>
<b>PARKS AND RECREATION</b>			
Personnel	1,236,880	1,305,964	1,379,579
Supplies	195,913	235,000	240,000
Services	828,279	1,001,900	1,008,990
Capital	472,682	70,000	200,000
<b>TOTAL PARKS AND RECREATION</b>	<b>2,733,754</b>	<b>2,612,864</b>	<b>2,828,569</b>
<b>LIBRARY</b>			
Services	139,214	159,900	161,150
<b>TOTAL LIBRARY</b>	<b>139,214</b>	<b>159,900</b>	<b>161,150</b>

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>GENERAL FUND (Continued)</u></b>			
<b>DEBT SERVICE</b>			
Debt Service (Capital Leases)	\$ 310,840	\$ 345,713	\$ 197,197
<b>TOTAL DEBT SERVICE</b>	<b>310,840</b>	<b>345,713</b>	<b>197,197</b>
<b>MISCELLANEOUS</b>			
Supplies - Keep America Beautiful	18,860	21,000	20,000
Transfer to Friendship Park Project	27,648	-	-
Transfer to Lake Harbour Overlay Fund	56,350	-	-
Transfer to Purple Creek Phase 3 Project	-	1,333,333	-
Transfer to Jackson Street Redevelopment Project	-	487,200	-
Transfer to Mayor's Youth Council fund	-	1,395	-
	<b>102,858</b>	<b>1,842,928</b>	<b>20,000</b>
<b>TOTALS</b>			
Personnel	17,820,692	21,289,709	22,171,167
Supplies	1,380,383	1,719,886	1,628,121
Services	7,385,179	12,126,114	9,340,095
Capital	2,000,990	3,672,364	2,325,584
Debt Service	310,840	345,713	197,197
Transfers out	83,998	1,821,928	-
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>28,982,082</b>	<b>40,975,714</b>	<b>35,662,164</b>
<b>BALANCE AT END OF YEAR/PERIOD</b>	<b>33,699,403</b>	<b>31,304,519</b>	<b>26,220,969</b>
<b>TOTAL EXPENDITURES AND YEAR-END BALANCE</b>	<b>\$ 62,681,485</b>	<b>\$ 72,280,233</b>	<b>\$ 61,883,133</b>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>SANITATION FUND</u></b>			
<b><i>REVENUES</i></b>			
Charges for services	\$ 1,912,745	\$ 1,954,743	\$ 2,038,927
TOTAL REVENUES	1,912,745	1,954,743	2,038,927
BALANCE (CASH) AT BEGINNING OF THE YEAR	15,945	47,217	29,823
TOTAL CASH & ANTICIPATED REVENUES	<u>1,928,690</u>	<u>2,001,960</u>	<u>2,068,750</u>
<b><i>EXPENDITURES</i></b>			
Services	1,881,473	1,972,137	2,025,754
TOTAL EXPENDITURES	<u>1,881,473</u>	<u>1,972,137</u>	<u>2,025,754</u>
BALANCE AT END OF YEAR	<u>47,217</u>	<u>29,823</u>	<u>42,996</u>
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 1,928,690</u>	<u>\$ 2,001,960</u>	<u>\$ 2,068,750</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>SPECIAL REVENUE FUND</u></b>			
<b><u>COURT SERVICES FEES</u></b>			
<b>REVENUES</b>			
Fees received	\$ 267,111	\$ 208,519	\$ 262,376
Miscellaneous	35,137	21,357	20,000
TOTAL REVENUES	302,248	229,876	282,376
BALANCE AT BEGINNING OF THE YEAR *	827,872	741,435	(141,742)
TOTAL CASH & ANTICIPATED REVENUES	1,130,120	971,311	140,634
<b>EXPENDITURES</b>			
Personnel	170,999	203,867	198,196
Supplies	812	-	-
Services	27,187	28,500	-
Capital	189,687	880,686	-
TOTAL EXPENDITURES	388,685	1,113,053	198,196
BALANCE AT END OF YEAR	741,435	(141,742)	(57,562)
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,130,120	\$ 971,311	\$ 140,634

NOTE: COURT SERVICES FEE FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>SPECIAL REVENUE FUND</u></b>			
<b><u>ROAD AND BRIDGE TAX FUND</u></b>			
<b><i>REVENUES</i></b>			
Taxes & interest	\$ 932,656	\$ 854,971	\$ 850,424
TOTAL REVENUES	932,656	854,971	850,424
BALANCE AT BEGINNING OF THE YEAR *	40,675	42,031	(43,161)
TOTAL CASH & ANTICIPATED REVENUES	<u>973,331</u>	<u>897,002</u>	<u>807,263</u>
<b><i>EXPENDITURES</i></b>			
Transfers	931,300	940,163	807,263
TOTAL EXPENDITURES	931,300	940,163	807,263
BALANCE AT END OF YEAR	42,031	(43,161)	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 973,331</u>	<u>\$ 897,002</u>	<u>\$ 807,263</u>

NOTE: ROAD AND BRIDGE TAX FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND  
FINANCIAL STATEMENT - BUDGET/ACTUAL  
FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>SPECIAL REVENUE FUND</u></b>			
<b><u>TREE MITIGATION FUND</u></b>			
<b>REVENUES</b>			
Tree mitigation fees	\$ 20,700	\$ 11,100	\$ -
TOTAL REVENUES	20,700	11,100	-
BALANCE AT BEGINNING OF THE YEAR *	88,095	108,795	119,895
TOTAL CASH & ANTICIPATED REVENUES	108,795	119,895	119,895
<b>EXPENDITURES</b>			
Services	-	-	119,895
TOTAL EXPENDITURES	-	-	119,895
BALANCE AT END OF YEAR	108,795	119,895	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 108,795	\$ 119,895	\$ 119,895

NOTE: TREE MITIGATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES  
**\$89,595 is budgeted in the current budget that will not be spent.**

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>SPECIAL REVENUE FUND GROUP</u></b>			
<b><u>POLICE DONATION FUND</u></b>			
<b>REVENUES</b>			
Restricted Donations	\$ 3,000	\$ 500	\$ -
TOTAL REVENUES	3,000	500	-
BALANCE AT BEGINNING OF THE YEAR *	26,548	27,048	26,298
TOTAL CASH & ANTICIPATED REVENUES	29,548	27,548	26,298
<b>EXPENDITURES</b>			
Capital	-	1,250	-
Transfer to General fund	2,500	-	-
TOTAL EXPENDITURES	2,500	1,250	-
BALANCE AT END OF YEAR	27,048	26,298	26,298
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 29,548	\$ 27,548	\$ 26,298

NOTE: POLICE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND  
FINANCIAL STATEMENT - BUDGET/ACTUAL  
FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>SPECIAL REVENUE FUND GROUP</u></b>			
<b><u>FIRE DONATION FUND</u></b>			
<b><i>REVENUES</i></b>			
Restricted Donations	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
BALANCE AT BEGINNING OF THE YEAR *	63	63	63
TOTAL CASH & ANTICIPATED REVENUES	63	63	63
<b><i>EXPENDITURES</i></b>			
Capital	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	63	63	63
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 63	\$ 63	\$ 63

NOTE: FIRE DONATION FUND IS COMBINED WITH THE GENERAL FUND FOR REPORTING PURPOSES

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>SPECIAL REVENUE FUND GROUP</u></b>			
<b><u>FORFEITURE AND SEIZURE FUND</u></b>			
<b>REVENUES</b>			
Intergovernmental revenues	\$ 27,918	\$ 21,401	\$ -
Miscellaneous	12,142	5,283	3,020
TOTAL REVENUES	40,060	26,684	3,020
BALANCE AT BEGINNING OF THE YEAR	144,639	150,574	49,851
TOTAL CASH & ANTICIPATED REVENUES	184,699	177,258	52,871
<b>EXPENDITURES</b>			
Supplies	7,162	38,369	-
Services	21,145	57,268	-
Capital	5,818	31,770	-
TOTAL EXPENDITURES	34,125	127,407	-
BALANCE AT END OF YEAR	150,574	49,851	52,871
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 184,699	\$ 177,258	\$ 52,871

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>DEBT SERVICE FUNDS GROUP</u></b>			
<b><u>GENERAL OBLIGATION BOND FUND</u></b>			
<b>REVENUES</b>			
Advalorem taxes	\$ 4,369,892	\$ 4,558,762	\$ 4,478,289
Other	126,510	116,304	110,193
TOTAL REVENUES	4,496,402	4,675,066	4,588,482
BALANCE AT BEGINNING OF THE YEAR	1,591,077	2,008,696	2,222,331
TOTAL CASH & ANTICIPATED REVENUES	6,087,479	6,683,762	6,810,813
<b>EXPENDITURES</b>			
Debt Payments	4,078,783	4,461,431	4,328,671
TOTAL EXPENDITURES	4,078,783	4,461,431	4,328,671
BALANCE AT END OF YEAR	2,008,696	2,222,331	2,482,142
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 6,087,479	\$ 6,683,762	\$ 6,810,813

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b>DEBT SERVICE FUNDS GROUP</b>			
<b>TAX INCREMENT FINANCING BONDS - COLONY PARK</b>			
<b>REVENUES</b>			
Advalorem & Sales Taxes	\$ 2,207,016	\$ 1,806,946	\$ 1,811,716
County Proceeds	621,223	765,323	800,359
Interest earned	135,229	91,667	90,000
TOTAL REVENUES	2,963,468	2,663,936	2,702,075
BALANCE AT BEGINNING OF THE YEAR	3,821,984	4,193,814	4,264,937
TOTAL CASH & ANTICIPATED REVENUES	6,785,452	6,857,750	6,967,012
<b>EXPENDITURES</b>			
Debt Service - Principal	2,120,000	2,180,000	2,245,000
Debt Service - Interest	467,138	407,813	346,125
Debt Service - Paying Agent fee	4,500	5,000	5,000
TOTAL EXPENDITURES	2,591,638	2,592,813	2,596,125
BALANCE AT END OF YEAR	4,193,814	4,264,937	4,370,887
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 6,785,452	\$ 6,857,750	\$ 6,967,012

Balance is reserved for future debt payments. Debt will be paid off in 2031.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
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	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b>DEBT SERVICE FUNDS GROUP</b>			
<b>TAX INCREMENT FINANCING BONDS - HIGGINBOTHAM TIF</b>			
<b>REVENUES</b>			
Advalorem & Sales Taxes	\$ 189,158	\$ 187,640	\$ 184,456
County Proceeds	30,967	31,110	32,669
Interest earned	13,700	9,018	10,000
TOTAL REVENUES	233,825	227,768	227,125
BALANCE AT BEGINNING OF THE YEAR	257,057	270,757	279,775
TOTAL CASH & ANTICIPATED REVENUES	490,882	498,525	506,900
<b>EXPENDITURES</b>			
Debt Service - Principal	125,000	130,000	135,000
Debt Service - Interest	95,125	88,750	82,125
TOTAL EXPENDITURES	220,125	218,750	217,125
BALANCE AT END OF YEAR	270,757	279,775	289,775
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 490,882	\$ 498,525	\$ 506,900

Balance is reserved for future debt payments. Debt will be paid off in 2034.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
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	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b>DEBT SERVICE FUNDS GROUP</b>			
<b>TAX INCREMENT FINANCING BONDS - RENAISSANCE PHASE III TIF</b>			
<b>REVENUES</b>			
Advalorem & Sales Taxes	\$ 612,470	\$ 908,458	\$ 843,511
Contribution to reserve fund	100,000	-	-
County Proceeds	-	3,856	3,028
Bond proceeds	2,500,000	-	-
Interest earned	29,444	29,945	20,000
TOTAL REVENUES	3,241,914	942,259	866,539
BALANCE AT BEGINNING OF THE YEAR	522,688	884,145	909,088
TOTAL CASH & ANTICIPATED REVENUES	3,764,602	1,826,404	1,775,627
<b>EXPENDITURES</b>			
Debt Service - Principal	452,000	665,000	587,000
Debt Service - Interest	160,470	247,316	259,541
Bond costs	2,267,987	5,000	2,500
TOTAL EXPENDITURES	2,880,457	917,316	849,041
BALANCE AT END OF YEAR	884,145	909,088	926,586
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 3,764,602	\$ 1,826,404	\$ 1,775,627

Balance is reserved for future debt payments. Debt will be paid off in 2039.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
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	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>PUBLIC UTILITY FUND</u></b>			
<b>REVENUES</b>			
Water Sales	\$ 3,424,455	\$ 3,367,884	\$ 3,187,408
Water Taps	63,963	97,842	76,349
Sewer Taps	5,750	15,517	12,140
Sewer Sales	1,892,634	1,929,970	1,804,376
Sewer - Jackson	2,075,740	2,115,273	1,968,414
Interest Earned From Investments	531,072	279,818	256,135
Miscellaneous Income	331,947	459,483	194,284
Transfer in from Water Hookup Fee Fund	600,000	-	-
TOTAL REVENUES	8,925,561	8,265,787	7,499,106
BALANCE AT BEGINNING OF THE YEAR	8,832,156	8,667,718	7,343,352
TOTAL CASH & ANTICIPATED REVENUES	17,757,717	16,933,505	14,842,458
<b>EXPENDITURES</b>			
<b>PUBLIC WORKS, CONTRACT SERVICES &amp; TRANSFERS</b>			
Personnel	1,711,719	2,171,823	2,232,519
Supplies	358,328	506,500	528,900
Services	3,469,777	3,555,906	4,918,440
Capital	1,128,905	2,062,350	1,770,000
Debt Service	1,428,255	1,091,314	1,036,641
Transfer to Highland Tank & Well Project Fund	993,015	-	-
Transfer to EPA Grant Project Fund	-	202,260	-
TOTAL PUBLIC UTILITY FUND EXPENDITURES	9,089,999	9,590,153	10,486,500
BALANCE AT END OF YEAR	8,667,718	7,343,352	4,355,958
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 17,757,717	\$ 16,933,505	\$ 14,842,458

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
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	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b>ENTERPRISE FUND GROUP</b>			
<b><u>EAST MADISON COUNTY REGIONAL SEWER</u></b>			
<b>REVENUES</b>			
CITY OF MADISON	\$ 840,346	\$ 674,403	\$ 1,030,790
CITY OF RIDGELAND	1,528,524	1,291,411	2,074,228
PEARL RIVER VALLEY DISTRICT	47,472	49,497	56,914
OTHER	105,639	134,900	120,273
TOTAL REVENUES	2,521,981	2,150,211	3,282,205
BALANCE AT BEGINNING OF THE YEAR	891,546	1,238,682	915,262
TOTAL CASH & ANTICIPATED REVENUES	3,413,527	3,388,893	4,197,467
<b>EXPENDITURES</b>			
<b>TOTAL PUBLIC WORKS DEPARTMENT</b>			
Personnel	126,922	107,687	64,530
Supplies	40,518	66,000	96,000
Services	2,007,405	2,269,944	3,280,716
Capital	-	30,000	-
TOTAL EXPENDITURES	2,174,845	2,473,631	3,441,246
BALANCE AT END OF YEAR	1,238,682	915,262	756,221
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 3,413,527	\$ 3,388,893	\$ 4,197,467

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b>ENTERPRISE FUND GROUP</b>			
<b>HIGHLAND COLONY TANK &amp; WELL REPLACEMENT FUND</b>			
<b>REVENUES</b>			
Federal and state grants	\$ 280,147	\$ 321,609	\$ 5,573,059
Transfer from ARPA fund	2,933,750	-	-
Transfer from Water Impact Fee fund	993,015	-	-
Transfer from Meter swap project		62,706	-
Transfer to EPA grant project	-	(20,902)	-
TOTAL REVENUES	4,206,912	363,413	5,573,059
BALANCE AT BEGINNING OF THE YEAR	447,466	3,904,505	3,717,228
TOTAL CASH & ANTICIPATED REVENUES	4,654,378	4,267,918	9,290,287
<b>EXPENDITURES</b>			
Water and sewer projects	749,873	550,690	9,290,287
TOTAL EXPENDITURES	749,873	550,690	9,290,287
BALANCE AT END OF YEAR	3,904,505	3,717,228	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 4,654,378	\$ 4,267,918	\$ 9,290,287

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>ARPA PROJECT</u></b>			
<b><i>REVENUES</i></b>			
Interest earned & gain (loss) on investments	\$ 369,554	\$ 99,005	\$ -
TOTAL REVENUES	369,554	99,005	-
BALANCE AT BEGINNING OF THE YEAR	2,835,570	271,374	370,379
TOTAL CASH & ANTICIPATED REVENUES	3,205,124	370,379	370,379
<b><i>EXPENDITURES</i></b>			
Transfer to Highland Colony Well replacement	2,933,750	-	-
TOTAL EXPENDITURES	2,933,750	-	-
BALANCE AT END OF YEAR	271,374	370,379	370,379
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 3,205,124	\$ 370,379	\$ 370,379

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b>ENTERPRISE FUND GROUP</b>			
<b><u>COLONY PARK AREA WATER &amp; SEWER</u></b>			
<b>REVENUES</b>			
State grants	\$ -	\$ 930,641	\$ -
Other participation	2,000,000	-	-
Interest earned	-	145	-
TOTAL REVENUES	2,000,000	930,786	-
<b>BALANCE AT BEGINNING OF THE YEAR</b>	-	2,000,000	2,683,966
TOTAL CASH & ANTICIPATED REVENUES	2,000,000	2,930,786	2,683,966
<b>EXPENDITURES</b>			
Water and sewer projects	-	246,820	2,683,881
TOTAL EXPENDITURES	-	246,820	2,683,881
<b>BALANCE AT END OF YEAR</b>	2,000,000	2,683,966	85
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 2,000,000	\$ 2,930,786	\$ 2,683,966

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>EPA GRANT PROJECTS</u></b>			
<b>REVENUES</b>			
Federal and state grants	\$ -	\$ -	\$ 913,551
Transfer from PURF	-	223,162	-
TOTAL REVENUES	-	223,162	913,551
BALANCE AT BEGINNING OF THE YEAR	-	-	223,162
TOTAL CASH & ANTICIPATED REVENUES	-	223,162	1,136,713
<b>EXPENDITURES</b>			
Water and sewer projects:			
Water Distribution System Improvement	-	-	1,136,713
TOTAL EXPENDITURES	-	-	1,136,713
BALANCE AT END OF YEAR	-	223,162	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 223,162	\$ 1,136,713

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

CITY OF RIDGELAND  
FINANCIAL STATEMENT - BUDGET/ACTUAL  
FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b>ENTERPRISE FUND GROUP</b>			
<b><u>WATER HOOKUP FEES</u></b>			
<b>REVENUES</b>			
Fees collected	\$ 49,932	\$ 102,263	\$ 51,130
Interest earnings	45,768	15,743	32,350
TOTAL REVENUES	95,700	118,006	83,480
BALANCE AT BEGINNING OF THE YEAR	968,453	464,153	582,159
TOTAL CASH & ANTICIPATED REVENUES	1,064,153	582,159	665,639
<b>EXPENDITURES</b>			
<b>TOTAL WATER HOOKUP FEES</b>			
Transfer to Public Utility Fund	600,000	-	-
TOTAL EXPENDITURES	600,000	-	-
BALANCE AT END OF YEAR	464,153	582,159	665,639
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,064,153	\$ 582,159	\$ 665,639

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>FIRE SERVICE FEES</u></b>			
<b>REVENUES</b>			
Fees collected	\$ 453,484	\$ 454,668	\$ 455,000
Interest earnings	129,716	100,611	57,582
TOTAL REVENUES	583,200	555,279	512,582
BALANCE AT BEGINNING OF THE YEAR	2,495,514	2,883,086	973,534
TOTAL CASH & ANTICIPATED REVENUES	3,078,714	3,438,365	1,486,116
<b>EXPENDITURES</b>			
<b>TOTAL FIRE SERVICE FEES</b>			
Supplies	-	-	7,659
Capital	195,628	2,464,831	254,719
TOTAL EXPENDITURES	195,628	2,464,831	262,378
BALANCE AT END OF YEAR	2,883,086	973,534	1,223,738
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 3,078,714	\$ 3,438,365	\$ 1,486,116

Debt was paid off in 2021.

CITY OF RIDGELAND  
FINANCIAL STATEMENT - BUDGET/ACTUAL  
FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>ENTERPRISE FUND GROUP</u></b>			
<b><u>SEWER HOOKUP FEES</u></b>			
<b>REVENUES</b>			
Fees collected	\$ 36,900	\$ 210,000	\$ 37,000
Interest earnings	49,166	43,212	42,000
TOTAL REVENUES	86,066	253,212	79,000
BALANCE AT BEGINNING OF THE YEAR	987,239	1,073,305	1,326,517
TOTAL CASH & ANTICIPATED REVENUES	1,073,305	1,326,517	1,405,517
<b>EXPENDITURES</b>			
<b>TOTAL SEWER HOOKUP FEES</b>			
Transfers	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	1,073,305	1,326,517	1,405,517
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,073,305	\$ 1,326,517	\$ 1,405,517

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>CITY ENTRANCE SIGN HWY 51</u></b>			
<b>REVENUES</b>			
Other	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-
BALANCE AT BEGINNING OF THE YEAR	15,000	15,000	15,000
TOTAL CASH & ANTICIPATED REVENUES	15,000	15,000	15,000
<b>EXPENDITURES</b>			
Transportation projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	15,000	15,000	15,000
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 15,000	\$ 15,000	\$ 15,000

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>EAST COUNTY LINE ROAD REHAB</u></b>			
<b><i>REVENUES</i></b>			
Federal grants	\$ 1,541,209	\$ 16,411	\$ -
Aid from other Governments	242,263	2,906	-
Transfer to Freedom Ridge/Purple Creek Drainage	-	(13,517)	-
Transfer to Highway 51/Lake Harbour Dr Intersection Fund	-	-	(9,814)
TOTAL REVENUES	1,783,472	5,800	(9,814)
BALANCE AT BEGINNING OF THE YEAR	193,925	26,238	9,814
TOTAL CASH & ANTICIPATED REVENUES	1,977,397	32,038	-
<b><i>EXPENDITURES</i></b>			
Transportation projects	1,951,159	22,224	-
TOTAL EXPENDITURES	1,951,159	22,224	-
BALANCE AT END OF YEAR	26,238	9,814	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,977,397	\$ 32,038	\$ -

*Project complete. Waiting on payment from City of Jackson to close fund.*

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>LAKE HARBOUR OVERLAY - CHRISTINE TO NORTHPARK DR</u></b>			
<b>REVENUES</b>			
Federal grants	\$ -	\$ -	\$ 3,910,000
Interest earned	-	1,519	-
Transfer from General fund	56,350	-	-
Transfer from 2019 Bond fund	-	110,613	-
Transfer from Lake Harbour Extension fund	-	500,037	-
TOTAL REVENUES	56,350	612,169	3,910,000
BALANCE AT BEGINNING OF THE YEAR	680,000	673,850	1,057,619
TOTAL CASH & ANTICIPATED REVENUES	736,350	1,286,019	4,967,619
<b>EXPENDITURES</b>			
Transportation projects	62,500	228,400	4,966,100
TOTAL EXPENDITURES	62,500	228,400	4,966,100
BALANCE AT END OF YEAR	673,850	1,057,619	1,519
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 736,350	\$ 1,286,019	\$ 4,967,619

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>I-55 LIGHT CONVERSION FUND</u></b>			
<b>REVENUES</b>			
Federal grants	\$ -	\$ -	\$ 460,000
Interest earned	-	3,088	-
Transfer from 2019 Bond fund	-	225,000	-
TOTAL REVENUES	-	228,088	460,000
BALANCE AT BEGINNING OF THE YEAR	-	-	158,088
TOTAL CASH & ANTICIPATED REVENUES	-	228,088	618,088
<b>EXPENDITURES</b>			
Transportation projects	-	70,000	615,000
TOTAL EXPENDITURES	-	70,000	615,000
BALANCE AT END OF YEAR	-	158,088	3,088
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 228,088	\$ 618,088

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>HIGHLAND COMMERCE DRIVE</u></b>			
<b>REVENUES</b>			
Grants, bond proceeds, etc	\$ -	\$ 4,000,000	\$ -
Interest earned	218,567	127,365	-
TOTAL REVENUES	218,567	4,127,365	-
BALANCE AT BEGINNING OF THE YEAR	4,106,293	4,304,858	8,306,362
TOTAL CASH & ANTICIPATED REVENUES	4,324,860	8,432,223	8,306,362
<b>EXPENDITURES</b>			
Transportation projects	20,002	125,861	7,468,718
TOTAL EXPENDITURES	20,002	125,861	7,468,718
BALANCE AT END OF YEAR	4,304,858	8,306,362	837,644
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 4,324,860	\$ 8,432,223	\$ 8,306,362

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

Remaining Engineering, legal, advertising and land acquisition is budgeted for 2026. Project is still in design phase.

Total project estimate is \$43M.

CITY OF RIDGELAND  
FINANCIAL STATEMENT - BUDGET/ACTUAL  
FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>PERFORMING ARTS CENTER</u></b>			
<b><i>REVENUES</i></b>			
Donations - restricted	\$ 5,000	\$ -	\$ -
TOTAL REVENUES	5,000	-	-
BALANCE AT BEGINNING OF THE YEAR	-	5,000	5,000
TOTAL CASH & ANTICIPATED REVENUES	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
<b><i>EXPENDITURES</i></b>			
General government projects	-	-	-
TOTAL EXPENDITURES	-	-	-
BALANCE AT END OF YEAR	5,000	5,000	5,000
TOTAL EXPENDITURES AND YEAR-END BALANCE	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>PURPLE CREEK/FREEDOM RIDGE DRAINAGE IMPROVEMENTS</u></b>			
<b><i>REVENUES</i></b>			
Grants - MCWI & MOST	\$ 171,598	\$ 794,105	\$ 1,606,719
Interest earned	-	15,962	-
Transfer from 2019 Bond fund	-	293,420	-
Transfer from other project funds	-	892,251	-
TOTAL REVENUES	171,598	1,995,738	1,606,719
BALANCE AT BEGINNING OF THE YEAR	1,733,879	1,385,465	1,352,643
TOTAL CASH & ANTICIPATED REVENUES	1,905,477	3,381,203	2,959,362
<b><i>EXPENDITURES</i></b>			
Ridgewood Road Drainage improvements	2,500	-	-
Freedom Ridge Drainage improvements	95,212	109,637	762,220
Purple Creek Drainage improvements	422,300	1,918,923	2,182,466
TOTAL EXPENDITURES	520,012	2,028,560	2,944,686
BALANCE AT END OF YEAR	1,385,465	1,352,643	14,676
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 1,905,477	\$ 3,381,203	\$ 2,959,362

*2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.*

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>PURPLE CREEK PHASE 3 - FLOOD MITIGATION &amp; RESTORATION</u></b>			
<b>REVENUES</b>			
Grants - FEMA BRIC	\$ -	\$ -	\$ 4,000,000
Transfer from General fund	-	1,333,333	-
TOTAL REVENUES	-	1,333,333	4,000,000
BALANCE AT BEGINNING OF THE YEAR	-	-	1,298,693
TOTAL CASH & ANTICIPATED REVENUES	-	1,333,333	5,298,693
<b>EXPENDITURES</b>			
Purple Creek Drainage improvements	-	34,640	5,298,693
TOTAL EXPENDITURES	-	34,640	5,298,693
BALANCE AT END OF YEAR	-	1,298,693	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 1,333,333	\$ 5,298,693

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>TOPGOLF WAY STREET &amp; INTERSECTION IMPROVEMENT FUND</u></b>			
<b>REVENUES</b>			
State Senate Bill 2468	\$ -	\$ 1,069,359	\$ -
TOTAL REVENUES	-	1,069,359	-
BALANCE AT BEGINNING OF THE YEAR	-	-	1,017,359
TOTAL CASH & ANTICIPATED REVENUES	-	1,069,359	1,017,359
<b>EXPENDITURES</b>			
Transportation projects	-	52,000	1,017,359
TOTAL EXPENDITURES	-	52,000	1,017,359
BALANCE AT END OF YEAR	-	1,017,359	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ -	\$ 1,069,359	\$ 1,017,359

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>S WHEATLEY STREET RECONSTRUCTION</u></b>			
<b>REVENUES</b>			
Aid from other governments	\$ -	\$ 487,000	\$ 3,000,000
Interest earned	14,534	4,211	-
TOTAL REVENUES	14,534	491,211	3,000,000
BALANCE AT BEGINNING OF THE YEAR	762,899	777,433	144,711
TOTAL CASH & ANTICIPATED REVENUES	777,433	1,268,644	3,144,711
<b>EXPENDITURES</b>			
Transportation projects	-	346,500	3,140,500
Transfer to Freedom Ridge/Purple Creek Drainage	-	777,433	-
TOTAL EXPENDITURES	-	1,123,933	3,140,500
BALANCE AT END OF YEAR	777,433	144,711	4,211
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 777,433	\$ 1,268,644	\$ 3,144,711

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b>CAPITAL PROJECTS FUNDS</b>			
<b><u>HIGHWAY 51/LAKE HARBOUR DR INTERSECTION</u></b>			
<b>REVENUES</b>			
Federal grants	\$ -	\$ 1,035,000	\$ -
Interest earned	38,830	13,423	-
Transfer from East County Line Road Rehab fund	-	-	9,814
Transfer from Highland Colony Pkwy Rebuild Fund	-	-	20,386
TOTAL REVENUES	38,830	1,048,423	30,200
BALANCE AT BEGINNING OF THE YEAR	927,750	519,280	(30,200)
TOTAL CASH & ANTICIPATED REVENUES	966,580	1,567,703	-
<b>EXPENDITURES</b>			
Transportation projects	447,300	1,597,903	-
TOTAL EXPENDITURES	447,300	1,597,903	-
BALANCE AT END OF YEAR	519,280	(30,200)	-
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 966,580	\$ 1,567,703	\$ -

2025 Budgeted grant expenditures have been adjusted to match project budget.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>JACKSON STREET REDEVELOPMENT FUND</u></b>			
<b>REVENUES</b>			
Federal grants	\$ -	\$ -	\$ 1,948,800
Transfer from General fund	-	487,200	-
TOTAL REVENUES	-	487,200	1,948,800
BALANCE AT BEGINNING OF THE YEAR	714	714	487,914
TOTAL CASH & ANTICIPATED REVENUES	714	487,914	2,436,714
<b>EXPENDITURES</b>			
Transportation projects	-	-	2,436,000
TOTAL EXPENDITURES	-	-	2,436,000
BALANCE AT END OF YEAR	714	487,914	714
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 714	\$ 487,914	\$ 2,436,714

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>STEED RD MULTI USE TRAIL</u></b>			
<b>REVENUES</b>			
Federal grants	\$ -	\$ -	\$ 894,425
TOTAL REVENUES	-	-	894,425
BALANCE AT BEGINNING OF THE YEAR *	591,325	504,239	487,534
TOTAL CASH & ANTICIPATED REVENUES	591,325	504,239	1,381,959
<b>EXPENDITURES</b>			
Transportation projects	87,086	16,705	1,386,359
TOTAL EXPENDITURES	87,086	16,705	1,386,359
BALANCE AT END OF YEAR	504,239	487,534	(4,400)
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 591,325	\$ 504,239	\$ 1,381,959

2025 Budgeted grant revenue and expenditures have been adjusted to amount year to date.

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>HIGHLAND COLONY PARKWAY REBUILD</u></b>			
<b><i>REVENUES</i></b>			
Interest earned	\$ 2,804	\$ 2,484	\$ -
TOTAL REVENUES	2,804	2,484	-
BALANCE AT BEGINNING OF THE YEAR	147,192	134,124	85,602
TOTAL CASH & ANTICIPATED REVENUES	149,996	136,608	85,602
<b><i>EXPENDITURES</i></b>			
Transportation projects	15,872	21,330	-
Transfer to Freedom Ridge/Purple Creek Drainage	-	29,676	-
Transfer to Highway 51/Lake Harbour Dr Intersection Fund	-	-	20,386
TOTAL EXPENDITURES	15,872	51,006	20,386
BALANCE AT END OF YEAR	134,124	85,602	65,216
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 149,996	\$ 136,608	\$ 85,602

CITY OF RIDGELAND  
 FINANCIAL STATEMENT - BUDGET/ACTUAL  
 FYE 9/30/2025

	FY2024 AUDITED	FY2025 CURRENT BUDGET	FY2026 PROPOSED BUDGET
<b><u>CAPITAL PROJECTS FUNDS</u></b>			
<b><u>2019 \$19.96 MIL BOND ISSUE</u></b>			
<b><i>REVENUES</i></b>			
Interest earned & gain (loss) on investments	\$ 347,689	\$ 62,965	\$ -
TOTAL REVENUES	347,689	62,965	-
BALANCE AT BEGINNING OF THE YEAR	565,033	912,722	346,654
TOTAL CASH & ANTICIPATED REVENUES	912,722	975,687	346,654
<b><i>EXPENDITURES</i></b>			
Transfers to Purple Creek/Freedom Ridge Drainage	-	293,420	-
Transfers to I-55 Light Conversion fund	-	225,000	-
Transfers to Lake Harbour Overlay fund	-	110,613	-
TOTAL EXPENDITURES	-	629,033	-
BALANCE AT END OF YEAR	912,722	346,654	346,654
TOTAL EXPENDITURES AND YEAR-END BALANCE	\$ 912,722	\$ 975,687	\$ 346,654