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Developed by Fortune International Group and Oak Capital, the property will offer 205 residences and over 35,000 square feet of resort-style amenities with stunning views of the Atlantic Ocean and Intracoastal Waterway.

Real Estate Trend to Watch: Developers Launch Latest Luxury Branded Residences Amid Migration Boom

"South Florida is an ideal community for luxury brands to embrace because of the esteemed reputation the real estate development industry has here. Brands and buyers alike have trust in South Florida's real estate market and developers in the area, and I expect this trend to continue as we approach the new year," said Edgardo Defortuna, president and CEO of Fortune International Group.

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Real Estate News



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Luxury branded residences are a growing trend in South Florida as developments and deals flood the hot real estate market.

Although not a new concept, it is accelerating in popularity as hotel and designer brands such as Aman, Baccarat and more flock to Florida amid a migration boom.

One of the newest luxury branded residences to be introduced is the Ritz-Carlton Residences, a dual-tower Pompano Beach property developed by Miami's Fortune International Group and Oak Capital.

The property, located at 1380 South Ocean Blvd., includes a 117-unit, oceanfront beach tower on Pompano Beach and an 88-unit waterfront marina tower on the Intracoastal Waterway with a private resident marina.

Fortune International Group president and CEO Edgardo Defortuna said he hopes the new Broward property will be as successful as their Sunny Isles Beach location.

"Buyers are increasingly interested in the overall lifestyle that a property provides, and luxury branded residences create an extra level of comfort and convenience with hotel-like, private amenities and an elevated level of service," Defortuna said. "South Florida is an ideal community for luxury brands to embrace because of the esteemed reputation the real

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Pompano Is 'Thriving'

Defortuna said Pompano Beach was the perfect palace for the residences as it's a south-after destination in a three-mile stretch of pristine shoreline.

"Located ideally between Palm Beach and Miami, the city is thriving with new development and provides a serene experience for residents while remaining close to top destinations in South Florida, including premier dining, entertainment, arts and culture venues," said Defortuna. "We feel confident this blossoming area for luxury real estate is fit to welcome a trailblazing property such as The Ritz-Carlton Residences, Pompano Beach."

The property includes over 35,000 square feet of curated amenity space. Amenities include a Marina Yacht Club with a private resident marina, an oceanfront beach club, sports courts, tropical pool decks, indoor-outdoor social areas and on-premise dining.

"The property's unique dual-tower experience, with both a beachfront and an Intracoastal-facing tower, has never been seen before in the area and is set to redefine architectural design in the city. Carefully curated residences paired with legendary service provided by The Ritz-Carlton will prominently change the landscape in Pompano Beach by embracing a new level of luxury living," said Defortuna.

The Pompano Beach Residences is the fourth property between the development team and The Ritz-Carlton. Fortune International Sales is the sales and marketing team for the development. The residences are expected to be completed in 2025.