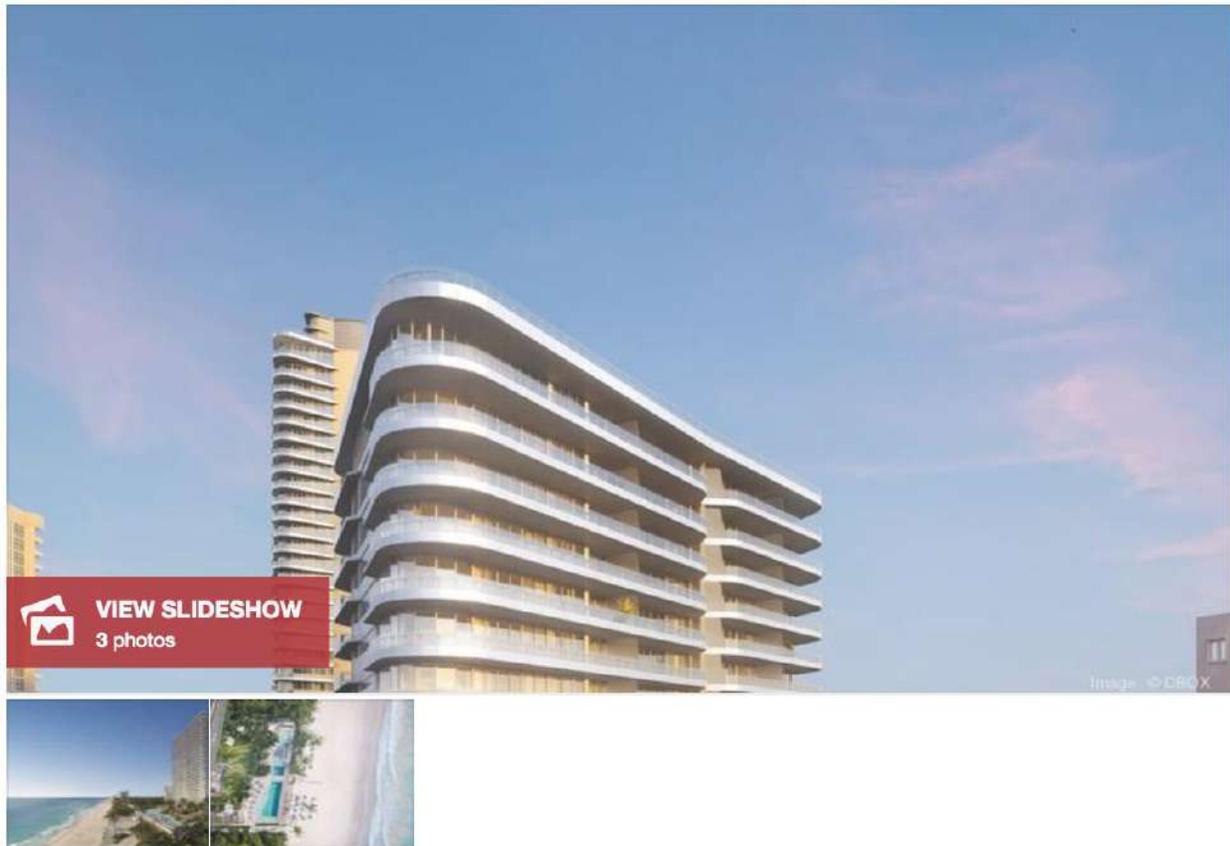


December 13, 2021

Commercial Real Estate

## Ritz-Carlton condo coming to Pompano Beach



Fortune International Group and Oak Capital plan to build a condo tower under the Ritz-Carlton luxury brand in Pompano Beach.

The debut of the Ritz-Carlton brand in Pompano Beach could add more prestige to the oceanfront city as it positions itself as a more desirable place to live. For years, it was a sleepy beach town known for snowbirds, but now luxury condo developers have found Pompano Beach as fertile ground to build high-end projects at lower price points than neighboring Fort Lauderdale.

Miami-based Fortune International Group [acquired the 4.6-acre site](#) at 1380 S. Ocean Blvd. for \$27.5 million in 2020 but its plans for it weren't clear until now.

Now the veteran developer led by President and CEO [Edgardo Defortuna](#) is teaming with Miami Beach-based Oak Capital, led by CEO [Ricardo Dunin](#), a co-developer of Ritz-Carlton-branded condos in Miami Beach and Singer Island, to launch the Ritz-Carlton Residences, Pompano Beach.

## SOUTH FLORIDA BUSINESS JOURNAL

“The Ritz-Carlton Residences, Pompano Beach will serve as an exquisite, landmark property for the area, elevating the standard of living in Broward County indefinitely,” Defortuna said. “Fortune International Group is thrilled to work alongside such an esteemed brand once again after a wonderful experience developing the Ritz-Carlton Residences, Sunny Isles Beach. We anticipate similar success in Pompano Beach as we deliver a new level of sophistication, unparalleled service and attention to detail to the area, which the brand is so distinctly commended for.”

There will be a 32-story Beach Tower with 117 residents facing the beach, ranging from 1,309 to 6,824 square feet. The 14-story Marina Tower along the Intracoastal Waterway will have 88 units, measuring from 917 to 3,947 square feet.

Prices start at \$1 million. Fortune International Sales, an affiliate of the developer, is handling the sales and marketing for the project.

The project will have over 35,000 square feet of amenities, including pools, sports courts, a beach club, a marine, and many dining options.

[Piero Lissoni](#) of Miami-based Revuelta Architecture International is designing the project.

“Our development will undeniably be the preeminent project in Pompano Beach for many years to come,” Dunin said. “I am incredibly excited to develop my third property with the Ritz-Carlton and to join forces once again with [Piero Lissoni](#), with whom I completed the Ritz-Carlton Residences, Miami Beach.”

The developer hopes to complete it in 2025.