

**ROYAL CERAMICS LANKA PLC**  
**INTERIM FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30TH JUNE 2016**

**ROYAL CERAMICS LANKA PLC**

**STATEMENT OF FINANCIAL POSITION**

AS AT	COMPANY		GROUP	
	30.06.2016	31.03.2016	30.06.2016	31.03.2016
	Rs. 000's	Rs.000's	Rs. 000's	Rs.000's
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant & Equipment	3,471,819	3,199,235	19,830,353	19,264,414
Leasehold right over mining lands	-	-	16,080	8,080
Investment Properties	-	-	238,541	238,714
Investments in Subsidiaries	4,883,280	4,883,280	-	-
Investments in Associate	3,162,937	3,162,937	4,859,153	4,867,052
Intangible Assets	199,409	203,612	1,265,562	1,269,805
Long term receivables	-	-	27,285	27,285
Deferred Tax Assets	306,951	323,692	319,479	336,220
	<u>12,024,396</u>	<u>11,772,757</u>	<u>26,556,453</u>	<u>26,011,569</u>
<b>Current Assets</b>				
Inventories	1,270,760	1,256,028	7,367,749	7,086,872
Trade and Other Receivables	729,764	543,984	2,691,442	2,542,911
Other Non Financial Assets	334,081	355,395	1,176,101	1,119,673
Other Financial Assets	68,323	56,771	68,323	56,771
Income Tax Recoverable	27,611	31,665	28,785	32,839
Cash and Cash Equivalents	106,273	215,336	2,193,749	2,322,404
	<u>2,536,813</u>	<u>2,459,179</u>	<u>13,526,150</u>	<u>13,161,469</u>
<b>Total Assets</b>	<b><u>14,561,208</u></b>	<b><u>14,231,936</u></b>	<b><u>40,082,603</u></b>	<b><u>39,173,038</u></b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated Capital	1,368,673	1,368,673	1,368,673	1,368,673
Reserves	213,634	213,634	1,375,377	1,375,859
Retained Earnings	5,973,883	6,076,307	12,067,106	11,885,271
	<u>7,556,191</u>	<u>7,658,614</u>	<u>14,811,156</u>	<u>14,629,803</u>
Non Controlling Interest	-	-	7,902,505	7,828,991
<b>Total Equity</b>	<u>7,556,191</u>	<u>7,658,614</u>	<u>22,713,661</u>	<u>22,458,794</u>
<b>Non-Current Liabilities</b>				
Interest Bearing Loans & Borrowings	2,885,036	2,895,285	5,884,815	5,347,953
Deferred Tax Liabilities	-	-	1,087,982	1,082,522
Retirement Benefit Liability	197,821	192,731	1,018,478	1,004,605
Deferred income & Capital grants	-	-	134,117	134,299
	<u>3,082,857</u>	<u>3,088,016</u>	<u>8,125,391</u>	<u>7,569,379</u>
<b>Current Liabilities</b>				
Trade and Other Payables	1,991,163	1,146,650	1,722,113	1,997,719
Other Current Liabilities	419,740	773,801	510,398	808,017
Dividend Payable	482,996	99,952	512,004	163,343
Income Tax Liabilities	-	-	691,441	639,590
Interest Bearing Loans & Borrowings	1,028,263	1,464,903	5,807,594	5,536,195
	<u>3,922,162</u>	<u>3,485,306</u>	<u>9,243,550</u>	<u>9,144,865</u>
<b>Total Equity and Liabilities</b>	<b><u>14,561,208</u></b>	<b><u>14,231,936</u></b>	<b><u>40,082,603</u></b>	<b><u>39,173,038</u></b>
<b>Net Assets Per Share (Rs.)</b>	<b>68.20</b>	<b>69.13</b>	<b>133.69</b>	<b>132.05</b>
These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007				
Sgd. .....				
<b>Head of Finance &amp; Treasury</b>				
The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the board by				
Sgd. .....		Sgd. .....		
<b>Director</b>		<b>Director</b>		
<b>August 2, 2016</b>				

# ROYAL CERAMICS LANKA PLC

## STATEMENT OF PROFIT OR LOSS

For the Period ended 30th June	COMPANY		variance %	GROUP		variance %
	2016	2015		2016	2015	
	QUARTER	QUARTER		QUARTER	QUARTER	
	Rs. 000's	Rs. 000's		Rs. 000's	Rs. 000's	
<b>Gross Revenue</b>	903,132	712,180	27	6,044,029	5,559,768	9
<b>Net Revenue</b>	814,861	648,262	26	5,494,934	5,140,457	7
Cost of Sales	(408,887)	(337,446)	21	(3,511,340)	(3,445,955)	2
<b>Gross Profit</b>	405,974	310,816	31	1,983,594	1,694,502	17
Other Operating Income	439,855	284,594	55	31,643	69,753	(55)
Distribution Expenses	(257,352)	(306,881)	(16)	(770,284)	(656,076)	17
Administrative Expenses	(138,162)	(110,443)	25	(377,038)	(325,246)	16
Finance Expenses	(85,268)	(86,551)	(1)	(252,227)	(208,970)	21
Finance Income	25	2	1,134	35,298	11,242	214
<b>Profit Before Tax</b>	365,072	91,537	299	650,986	585,205	11
<b>Share of Associate Company's Profit</b>	-	-		359,303	316,110	14
<b>Net Profit Before Tax</b>	365,072	91,537	299	1,010,289	901,315	12
Taxation	(24,338)	41,391	159	(297,986)	(197,334)	51
<b>Net Profit for the period</b>	340,734	132,928	156	712,303	703,981	1
<b>Attributable to</b>						
Equity holders of the Parent	340,734	132,928	156	624,993	562,309	11
Non Controlling Interest	-	-		87,310	141,673	(38)
<b>Net Profit for the period</b>	340,734	132,928	156	712,303	703,982	1
<b>Basic Earnings Per Share (Rs.)</b>	<b>3.08</b>	<b>1.20</b>		<b>5.64</b>	<b>5.08</b>	

# ROYAL CERAMICS LANKA PLC

## STATEMENT OF COMPREHENSIVE INCOME

For the Period ended 30th June	COMPANY			GROUP		
	2016	2015	variance %	2016	2015	variance %
	QUARTER	QUARTER		QUARTER	QUARTER	
	Rs. 000's	Rs. 000's		Rs. 000's	Rs. 000's	
<b>Net Profit / (Loss) for the Period</b>	340,734	132,928	156	712,303	703,981	1
Actuarial (Loss)/Gain on Employee Benefits	-	-		-	(5,364)	100
Net (loss)/gain on available-for-sale financial assets of Associate company				1,968	11,824	(83)
Exchange Differences on translation of foreign operation	-	-		(2,450)	488	602
Other Comprehensive Income net of Tax	-	-		(482)	6,948	(107)
<b>Total Comprehensive Income net of Tax</b>	<b>340,734</b>	<b>132,928</b>	<b>156</b>	<b>711,821</b>	<b>710,929</b>	<b>0.1</b>
<b>Attributable to</b>						
Equity holders of the Parent	340,734	132,928	156	624,511	573,286	9
Non Controlling Interest	-	-		87,310	137,643	(37)
<b>Net Profit / (Loss) for the Period</b>	<b>340,734</b>	<b>132,928</b>	<b>156</b>	<b>711,821</b>	<b>710,929</b>	<b>0.1</b>

**ROYAL CERAMICS LANKA PLC**

**STATEMENT OF CHANGES IN EQUITY - COMPANY**

	<b>Stated Capital Rs. 000's</b>	<b>Revaluation Reserve Rs. 000's</b>	<b>Retained Earnings Rs. 000's</b>	<b>Total Rs. 000's</b>
<b>Balance as at 1st April 2015</b>	1,368,673	213,634	5,545,481	<b>7,127,789</b>
Net Profit for the Period	-	-	132,928	<b>132,928</b>
Total Comprehensive income	-	-	132,928	<b>132,928</b>
Final Dividends - 2014/2015	-	-	(221,579)	<b>(221,579)</b>
<b>Balance as at 30th June 2015</b>	<b>1,368,673</b>	<b>213,634</b>	<b>5,456,830</b>	<b>7,039,137</b>
<b>Balance as at 1st April 2016</b>	1,368,673	213,634	6,076,307	<b>7,658,614</b>
Net Profit for the Period	-	-	340,734	<b>340,734</b>
Total Comprehensive income	-	-	340,734	<b>340,733</b>
Final Dividends - 2015/2016	-	-	(443,158)	<b>(443,158)</b>
<b>Balance as at 30th June 2016</b>	<b>1,368,673</b>	<b>213,634</b>	<b>5,973,883</b>	<b>7,556,191</b>

**STATEMENT OF CHANGES IN EQUITY - GROUP**

	<b>Attributable to owners of the parent</b>					<b>Non-Controlling Interest Rs. 000's</b>	<b>Total Rs. 000's</b>
	<b>Stated Capital Rs. 000's</b>	<b>Revaluation Reserve Rs. 000's</b>	<b>Available for sale Reserve Rs. 000's</b>	<b>Foreign Currency Translation Reserve Rs. 000's</b>	<b>Retained Earnings Rs. 000's</b>		
<b>Balance as at 1st April 2015</b>	1,368,673	704,877	7,103	(4,169)	9,798,316	6,136,012	<b>18,010,812</b>
Net Profit for the Period	-	-	-	-	562,309	141,673	<b>703,982</b>
Other comprehensive income	-	-	11,824	488	(1,335)	(4,029)	<b>6,948</b>
Total Comprehensive income	-	-	11,824	488	560,974	137,644	<b>710,930</b>
Final Dividends - 2014/2015	-	-	-	-	(221,579)	-	<b>(221,579)</b>
Subsidiary Dividends to Minority Shareholders	-	-	-	-	-	(12,207)	<b>(12,207)</b>
<b>Balance as at 30th June 2015</b>	<b>1,368,673</b>	<b>704,877</b>	<b>18,927</b>	<b>(3,681)</b>	<b>10,137,712</b>	<b>6,261,449</b>	<b>18,487,956</b>
<b>Balance as at 1st April 2016</b>	1,368,673	1,367,854	7,704	301	11,885,271	7,828,991	<b>22,458,794</b>
Net Profit for the Period	-	-	-	-	624,993	87,310	<b>712,303</b>
Other comprehensive income	-	-	1,968	(2,450)	-	-	<b>(482)</b>
Total Comprehensive income	-	-	1,968	(2,450)	624,993	87,310	<b>711,821</b>
Final Dividends - 2015/2016	-	-	-	-	(443,158)	-	<b>(443,158)</b>
Subsidiary Dividends to Minority Shareholders	-	-	-	-	-	(13,796)	<b>(13,796)</b>
<b>Balance as at 30th June 2016</b>	<b>1,368,673</b>	<b>1,367,854</b>	<b>9,672</b>	<b>(2,149)</b>	<b>12,067,106</b>	<b>7,902,505</b>	<b>22,713,661</b>

# ROYAL CERAMICS LANKA PLC

## CASH FLOW STATEMENT

For the Period ended 30th June	COMPANY		GROUP	
	2016	2015	2016	2015
	Rs.000's	Rs.000's	Rs.000's	Rs.000's
<b>Cash Flows From / (Used in) Operating Activities</b>				
Profit from Operating Activities before tax	365,072	91,537	1,010,289	901,315
<i>Adjustments for</i>				
Dividend Income	(243,873)	(203,398)	(41)	(1,925)
Interest Income	(25)	(2)	(35,298)	(11,242)
Depreciation of Property, Plant & Equipment	69,574	60,837	328,456	300,006
Amortization of leasehold right over land	-	-	-	128
(Profit)/Loss on Sale of Property, Plant & Equipment	(1,162)	(10,900)	(1,547)	(13,862)
Finance Costs	85,268	86,551	245,863	198,079
(Gain)/Loss on sale of Fair Value through Profit or Loss Investments	-	(1,096)	-	(1,096)
Amortization of Intangible Assets	4,203	3,943	4,203	3,943
Unrealised loss on foreign exchange	-	-	6,364	949
Provision for bad debts	107	-	631	2,631
Deferred income / capital grants amortization	-	-	(1,174)	(1,262)
Provision /(Reversal) for change in market value of the investments	(11,552)	(22,715)	(11,552)	(22,715)
Profit Share of Investment in associate	-	-	(359,303)	(316,110)
Provision for Defined Benefit Plans - Gratuity	7,231	7,041	41,974	33,752
Operating Profit/(Loss) before Working Capital Changes	274,844	11,798	1,228,864	1,072,591
(Increase)/ Decrease in Inventories	(14,731)	(24,762)	(280,878)	(24,032)
(Increase)/ Decrease in Trade and Other Receivables	57,944	(103,564)	94,670	5,707
(Increase)/ Decrease in Other Non Financial Assets	21,313	(19,799)	(56,429)	(125,869)
Increase/ (Decrease) in Trade and Other Payables	838,656	468,805	(293,738)	(113,887)
Increase/ (Decrease) in Other Current Liabilities	(354,062)	(33,620)	(297,619)	(57,074)
Cash Generated from Operations	823,963	298,858	394,871	757,437
Finance Costs Paid	(79,411)	(79,190)	(227,731)	(186,479)
Defined Benefit Plan Costs Paid	(2,140)	(1,769)	(28,100)	(17,196)
Income Tax Paid	(3,542)	(2,136)	(94,542)	(37,742)
Net Cash Flows From/(Used in) Operating Activities	738,869	215,764	44,498	516,020
<b>Cash Flows from / (Used in) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(342,158)	(109,250)	(844,069)	(183,229)
Acquisition of Plantation Assets	-	-	(50,404)	(49,851)
(Acquisition) / disposal of leased hold right over mining land	-	-	(8,000)	-
Proceeds from Sale of Property, Plant & Equipment	1,162	63,050	1,797	66,624
Acquisition of Intangible Assets	-	(598)	-	(598)
Proceeds from Sale of Short Term investments	-	8,762	-	8,762
Interest Received	25	2	35,298	11,242
Dividends Received	41	6,225	41	1,925
Net Cash Flows from/(Used in) Investing Activities	(340,930)	(31,809)	(865,337)	(145,125)
<b>Cash Flows from / (Used in) Financing Activities</b>				
Proceeds From Interest Bearing Loans & Borrowings	443,373	256,176	2,208,811	2,552,141
Repayment of Interest Bearing Loans & Borrowings	(908,145)	(269,762)	(1,910,030)	(1,846,222)
Capital Repayments under Finance Lease Liabilities	(550)	(187)	(2,018)	(1,132)
Dividends Paid on Ordinary Shares	(60,114)	(462)	(60,114)	(462)
Dividend paid to non controlling interest	-	-	(48,179)	(1,825)
Capital grants received	-	-	992	1,664
Net Cash Flows from/(Used in) Financing Activities	(525,436)	(14,235)	189,463	704,164
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	(127,497)	169,720	(631,376)	1,075,059
Net foreign exchange difference	-	-	(2,234)	488
Cash and Cash Equivalents at the beginning of the period	(70,281)	(147,821)	747,698	(780,395)
Cash and Cash Equivalents at the end of the period	(197,777)	21,899	114,088	295,152

# ROYAL CERAMICS LANKA PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Corporate Information

Royal Ceramics Lanka PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the Company is located at No.10, R.A. De Mel Mawatha, Colombo 03.

The Consolidated Financial Statements of the company for the quarter ended 30th June 2016 comprise the Royal Ceramics Lanka PLC (Parent Company) and its subsidiaries (together referred as the "Group"), namely Royal Ceramics Distributors (Private) Limited, Royal Porcelain (Private) Limited, Rocell Bathware Limited, Ever Paint and Chemical Industries (Private) Limited, Rocell Ceramics Limited, Rocell Pty Ltd-Australia and Lanka Ceramic PLC and its subsidiaries.

2. Figures for the quarter ended 30th June 2016 are provisional and subject to audit.

3. Number of fully paid ordinary shares as at 30th June 2016 is 110,789,384 (30th June 2015 - 110,789,384)

4. There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2016.

5. Details of the Subsidiaries of the Company as at 31st June 2016, is as follows.

<u>Company Name</u>	<u>Year of Incorporation</u>	<u>Ownership (%)</u>
Royal Porcelain (Pvt) Ltd	2000/2001	100%
Rocell Bathware Ltd	2005/2006	100%
Royal Ceramics Distributors (Pvt) Ltd	1993/1994	100%
Ever Paint and Chemical Industries (Pvt) Ltd	2002/2003	100%
Lanka Ceramic PLC	1991/1992	77%
Rocell Ceramics Limited	2006/2007	100%
Rocell Pty Ltd - Australia	2014/2015	100%

### 6. Basis of Preparation

The Consolidated and separate Financial Statements have been prepared in accordance with Sri Lanka Accounting Standards comprising SLFRS and LKAS (hereafter "SLFRS") as issued by the Institute of Chartered Accountants of Sri Lanka.

The Financial Statements of the Company and the Group have been prepared on a historical cost basis, except for lands, financial assets at fair value through profit or loss that have been valued at fair value.

### 7. Significant Accounting Policies

The changes to accounting policies which have been disclosed in the company's Annual Report 2015/16, have been applied consistently to all periods presented in these condensed Financial Statements.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

### 8. Events Occurring After the Balance Sheet Date

There have been no material events occurring after the balance sheet date that require adjustment or disclosure in the financial statement.

## ROYAL CERAMICS LANKA PLC

### 9. Segment Information

For the Period ended 30th June	Tiles & Associated Products		Sanitaryware		Paints and Allied Products		Plantation		Aluminium	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's
<b>Revenue</b>										
Sales to External Customers	3,556,413	3,504,017	468,282	257,435	22,405	27,821	416,657	476,896	493,522	348,908
Inter-Segment Sales	-	-	-	-	279	1,058	177	344	86	840
<b>Total Revenue</b>	<b>3,556,413</b>	<b>3,504,017</b>	<b>468,282</b>	<b>257,435</b>	<b>22,684</b>	<b>28,879</b>	<b>416,834</b>	<b>477,240</b>	<b>493,608</b>	<b>349,748</b>
<b>Results</b>										
Gross Profit	1,542,359	1,449,679	194,122	83,437	3,092	3,805	(27,470)	(20,640)	158,422	65,818
Other Operating Income	147,442	95,333	1,431	1,537	94	1,150	1,174	1,356	766	558
Distribution Expenses	(660,419)	(583,089)	(91,772)	(56,988)	(10,359)	(10,003)	-	-	(56,130)	(17,240)
Administrative Expenses	(288,951)	(260,654)	(11,247)	(4,753)	(3,828)	(3,075)	(23,358)	(23,500)	(31,768)	(23,185)
Finance Costs	(177,930)	(163,933)	(14,579)	(9,815)	(6,003)	(4,662)	(18,208)	(10,584)	(13,748)	(9,506)
Finance Income	36,683	17,103	47	10	-	-	33	-	-	-
Share of Associate Company's Profit	-	-	-	-	-	-	-	-	-	-
Net Profit before Income Tax	599,185	554,439	78,003	13,428	(17,004)	(12,786)	(67,829)	(53,368)	57,543	16,445
Income Tax Expense	(143,688)	(76,407)	(17,286)	(4,220)	-	-	(349)	1,088	-	-
<b>Net Profit for the Period</b>	<b>455,497</b>	<b>478,032</b>	<b>60,717</b>	<b>9,208</b>	<b>(17,004)</b>	<b>(12,786)</b>	<b>(68,178)</b>	<b>(52,280)</b>	<b>57,543</b>	<b>16,445</b>
<b>As at 30th June</b>										
Segment Assets	36,289,216	32,070,401	3,507,377	3,342,770	330,979	308,275	3,738,674	3,649,566	1,817,042	1,534,006
<b>Total assets</b>	<b>36,289,216</b>	<b>32,070,401</b>	<b>3,507,377</b>	<b>3,342,770</b>	<b>330,979</b>	<b>308,275</b>	<b>3,738,674</b>	<b>3,649,566</b>	<b>1,817,042</b>	<b>1,534,006</b>
Segment liabilities	15,109,086	14,024,726	782,001	594,145	480,888	390,717	2,180,728	2,084,806	919,260	975,274
<b>Total Liabilities</b>	<b>15,109,086</b>	<b>14,024,726</b>	<b>782,001</b>	<b>594,145</b>	<b>480,888</b>	<b>390,717</b>	<b>2,180,728</b>	<b>2,084,806</b>	<b>919,260</b>	<b>975,274</b>
<b>Other Segment Information</b>										
Total cost incurred during the period to acquire										
Property, Plant & Equipment	624,124	160,915	93,604	1,877	2,108	149	52,100	50,753	94,764	4,361
Depreciation & Amortisation	236,331	216,136	25,193	25,054	3,892	4,132	33,446	31,915	15,262	12,137
Amortisation of leasehold right over land	-	-	-	-	-	-	-	-	-	-
Provisions for retirement benefit liability	19,621	17,767	627	539	181	151	19,077	13,207	623	370



## ROYAL CERAMICS LANKA PLC

### 9. Segment Information (Cont..)

For the Period ended 30th June	Packaging		Finance		Other		Total	
	2016	2015	2016	2015	2016	2015	2016	2015
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's
<b>Revenue</b>								
Sales to External Customers	532,770	548,403	-	-	4,885	58,596	5,494,934	5,140,457
Inter-Segment Sales	39,909	39,176	-	-	52,852	5,829	-	-
<b>Total Revenue</b>	<b>572,678</b>	<b>587,579</b>	<b>-</b>	<b>-</b>	<b>57,737</b>	<b>64,425</b>	<b>5,494,934</b>	<b>5,140,457</b>
<b>Results</b>								
Gross Profit	84,812	86,173	-	-	28,256	24,964	1,983,594	1,694,502
Other Operating Income	14,164	13,883	-	-	9,271	8,888	31,643	69,753
Distribution Expenses	(21,291)	(21,701)	-	-	(5,027)	(864)	(770,284)	(656,076)
Administrative Expenses	(31,661)	(20,004)	-	-	(10,434)	(9,078)	(377,038)	(325,246)
Finance Costs	(16,434)	(8,518)	-	-	(8,070)	(7,824)	(252,227)	(208,970)
Finance Income	-	-	-	-	1,281	-	35,298	11,242
Loss On Disposal of Subsidiary	-	-	-	-	-	-	-	-
Share of Associate Company's Profit	-	-	360,076	308,774	(773)	7,337	359,303	316,110
Net Profit before Income Tax	29,590	49,833	360,076	308,774	14,504	23,423	1,010,289	901,314
Income Tax Expense	(7,027)	(10,651)	(122,303)	(106,439)	(4,856)	(706)	(297,986)	(197,334)
<b>Net Profit for the Period</b>	<b>22,563</b>	<b>39,182</b>	<b>237,773</b>	<b>202,335</b>	<b>9,647</b>	<b>22,717</b>	<b>712,303</b>	<b>703,980</b>
<b>As at 30th June</b>								
Segment Assets	1,997,027	1,912,963			1,154,263	1,117,616	40,082,603	35,207,924
<b>Total assets</b>	<b>1,997,027</b>	<b>1,912,963</b>			<b>1,154,263</b>	<b>1,117,616</b>	<b>40,082,603</b>	<b>35,207,924</b>
Segment liabilities	743,981	805,739			372,841	418,094	17,368,941	16,719,967
<b>Total Liabilities</b>	<b>743,981</b>	<b>805,739</b>			<b>372,841</b>	<b>418,094</b>	<b>17,368,941</b>	<b>16,719,967</b>
<b>Other Segment Information</b>								
Total cost incurred during the period to acquire								
Property, Plant & Equipment	27,774	15,419			-	551	894,473	233,080
Depreciation & Amortisation	15,652	11,819			2,882	2,757	332,659	303,949
Amortisation of leasehold right over land	-	-			-	128	-	128
Provisions for retirement benefit liability	1,638	1,557			207	161	41,974	33,752

# ROYAL CERAMICS LANKA PLC

## SHARE INFORMATION

### 1. Market prices of the share for the quarter ended 30th June

	<b>2016</b>	<b>2015</b>
	<b>Rs. Cts.</b>	<b>Rs. Cts.</b>
Highest	124.00	130.00
Lowest	100.20	111.00
Closing	117.90	123.30

### 2. Twenty Major Share Holders

<b>Name of Shareholder</b>	<b>Number of Shares as at 30.06.2016</b>	<b>% of issued capital</b>
VALLIBEL ONE PLC	56,502,600	51.00
EMPLOYEES PROVIDENT FUND	15,277,998	13.79
HSBC INTL NOM LTD - BBH - GRANDEUR PEAK EMERGING MARKETS OPPORTUNITIES FUND	3,593,775	3.24
SRI LANKA INSURANCE CORPORATION LTD -GENERAL FUND	2,730,000	2.46
EMPLOYEES TRUST FUND BOARD	1,963,880	1.77
NATIONAL SAVINGS BANK	1,834,159	1.66
BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,731,401	1.56
HSBC INTL NOMINEES LTD - BBH - GRANDEUR PEAK GLOBAL REACH FUND	1,460,600	1.32
SRI LANKA INSURANCE CORPORATION LTD - LIFE FUND	1,353,186	1.22
BANK OF CEYLON NO 1 ACCOUNT	1,299,455	1.17
BNYM SA/NV-COMPASS ASIA PARTNERS, L.P.	1,000,000	0.90
MAS CAPITAL (PRIVATE) LIMITED	803,639	0.73
MR. A. M. WEERASINGHE	749,928	0.68
MERCANTILE INVESTMENTS AND FINANCE PLC	550,000	0.50
AMAYA LEISURE PLC	521,600	0.47
Mr. D. L. B. C. PERERA AND MRS. I. V. KARIYAKARAWANA	488,667	0.44
BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	487,682	0.44
AIA INSURANCE LANKA PLC A/C NO 7	481,081	0.43
MRS S. N. FERNANDO	478,888	0.43
BANK OF CEYLON -NO2 A/C	469,410	0.42

### 3. The percentage of shares held by the public as at 30th June 2016 - 47.47% comprising of 11,009 shareholders

### 4. Directors' shareholding

	<b>No of shares As at 30 June 2016</b>	<b>No of shares As at 30 June 2015</b>
Mr. K D D Perera	200,772	200,772
Mr. W D N H Perera	-	-
Mr. T G Thoradeniya (Alternate Director to Mr.Dhammika Perera)	185,680	185,680
Mr. A M Weerasinghe	749,928	749,928
Mr. L T Samarawickrama	2,000	2,000
Mr. G A R D Prasanna	5,000	5,000
Mr. M.D.S Goonatilleke (resigned w.e.f 12.05.2016)	-	-
Mr. R.N. Asirwatham	-	-
Mr. S.H.Amarasekera	-	-
Ms.N.R.Thambiyah	-	-
Mr. L.N.de.S.Wijeyeratne (appointed w.e.f 16.05.2016)	-	-

# ROYAL CERAMICS LANKA PLC

## CORPORATE INFORMATION

NAME OF THE COMPANY	ROYAL CERAMICS LANKA PLC
COMPANY REGISTRATION NO	PQ 125
LEGAL FORM	A Public Quoted Company with limited liability incorporated under the provisions of Companies Act No.7 of 2007.
DATE OF INCORPORATION	29th August 1990
NATURE OF BUSINESS	Manufacture and Sale of Porcelain & Ceramic Tiles
HEAD OFFICE AND REGISTERED OFFICE	10, R A De Mel Mawatha, Colombo 3
	Telephone 114799400
	Fax 114720077
	E- Mail ho.gen@rcl.lk
	Website www.rocell.com
BOARD OF DIRECTORS	Mr. K D D Perera - Chairman Mr. A M Weerasinghe - Deputy Chairman Mr. W D N H Perera - Managing Director Mr. T G Thoradeniya - Director Marketing & Business Development Mr. L T Samarawickrema Mr. R N Asirwatham Mr. G A R D Prasanna Mr. M D S Goonatileke (Resigned from the board w.e.f. 12th May 2016) Mr. S H Amarasekera Ms. N R Thambiyah Mr. L N D S Wijeyeratne (Appointed to the board w.e.f. 16th May 2016)
SUBSIDIARY COMPANIES	Royal Porcelain (Pvt) Ltd Rocell Bathware Ltd Royal Ceramics Distributors (Pvt) Ltd Ever Paint and Chemical Industries (Pvt) Ltd Rocell Ceramics Limited Rocell Pty Ltd - Australia Lanka Ceramic PLC & its Subsidiaries
ASSOCIATED COMPANIES	Delmege Limited LB Finance PLC
SECRETARIES	PW Corporate Secretarial (Pvt) Ltd No. 3/17, Kynsey Road, Colombo - 08 Telephone (94-11) 4640360-3 Fax (94-11) 4740588
AUDITORS	Ernst & Young, Chartered Accountants 201, De Saram Place, P.O. Box 101, Colombo 10.
BANKERS	Commercial Bank of Ceylon PLC Hatton National Bank PLC Seylan Bank PLC Bank of Ceylon Standard Chartered Bank Ltd Sampath Bank PLC PABC Bank PLC DFCC Bank PLC HSBC Ltd MCB Bank Ltd