

**ROYAL CERAMICS LANKA PLC**  
**INTERIM FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2015**

**ROYAL CERAMICS LANKA PLC**

**STATEMENT OF FINANCIAL POSITION**

AS AT	COMPANY		GROUP	
	31.12.2015	31.03.2015	31.12.2015	31.03.2015
	Rs. 000's	Rs.000's	Rs. 000's	Rs.000's
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant & Equipment	3,199,863	3,062,536	16,965,065	16,903,849
Leasehold right over mining lands	-	-	124	512
Investment Properties	-	-	238,887	239,404
Investments in Subsidiaries	4,990,598	4,990,598	-	-
Investments in Associate	3,162,937	3,162,937	4,606,896	4,222,616
Intangible Assets	207,863	207,680	1,273,955	1,273,701
Long term receivables	-	-	27,285	27,285
Deferred Tax Assets	252,831	309,351	291,930	361,701
	<u>11,814,092</u>	<u>11,733,102</u>	<u>23,404,143</u>	<u>23,029,068</u>
<b>Current Assets</b>				
Inventories	1,243,245	1,226,219	7,150,273	7,127,131
Trade and Other Receivables	532,775	307,481	2,881,970	2,754,557
Other Non Financial Assets	439,998	239,910	941,202	641,659
Other Financial Assets	75,512	131,735	75,512	131,735
Income Tax Recoverable	29,087	23,186	30,261	83,326
Cash and Cash Equivalents	273,086	287,325	2,232,401	1,329,057
	<u>2,593,702</u>	<u>2,215,855</u>	<u>13,311,619</u>	<u>12,067,464</u>
<b>Total Assets</b>	<u><b>14,407,794</b></u>	<u><b>13,948,957</b></u>	<u><b>36,715,762</b></u>	<u><b>35,096,532</b></u>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated Capital	1,368,673	1,368,673	1,368,673	1,368,673
Reserves	213,634	213,634	717,611	707,810
Retained Earnings	5,819,716	5,545,481	11,288,752	9,798,316
	<u>7,402,024</u>	<u>7,127,789</u>	<u>13,375,037</u>	<u>11,874,800</u>
Non Controlling Interest	-	-	6,829,364	6,136,012
<b>Total Equity</b>	<u>7,402,024</u>	<u>7,127,789</u>	<u>20,204,401</u>	<u>18,010,812</u>
<b>Non-Current Liabilities</b>				
Interest Bearing Loans & Borrowings	3,021,266	3,315,571	5,703,463	5,985,992
Deferred Tax Liabilities	-	-	586,499	753,546
Retirement Benefit Liability	186,374	171,683	1,020,355	963,368
Deferred income & Capital grants	-	-	130,059	121,613
	<u>3,207,639</u>	<u>3,487,254</u>	<u>7,440,376</u>	<u>7,824,520</u>
<b>Current Liabilities</b>				
Trade and Other Payables	1,371,830	1,392,583	2,525,316	2,094,498
Other Current Liabilities	886,870	507,343	1,132,294	582,143
Dividend Payable	40,067	36,151	40,067	102,767
Income Tax Liabilities	-	-	284,128	173,481
Interest Bearing Loans & Borrowings	1,499,366	1,397,837	5,089,179	6,308,312
	<u>3,798,133</u>	<u>3,333,914</u>	<u>9,070,984</u>	<u>9,261,201</u>
<b>Total Equity and Liabilities</b>	<u><b>14,407,794</b></u>	<u><b>13,948,957</b></u>	<u><b>36,715,762</b></u>	<u><b>35,096,532</b></u>

<b>Net Assets Per Share (Rs.)</b>	<b>66.81</b>	<b>64.34</b>	<b>120.72</b>	<b>107.18</b>
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These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007

Sgd.

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**Head of Finance & Treasury**

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the board by

Sgd.

.....  
**Director**

Sgd.

.....  
**Director**

**February 8, 2016**

**ROYAL CERAMICS LANKA PLC**

**STATEMENT OF PROFIT OR LOSS**

For the Period ended 31st December	COMPANY				variance %	GROUP				variance %
	2015	2014	2015	2014		2015	2014	2015	2014	
	QUARTER	QUARTER	CUMULATIVE	CUMULATIVE		QUARTER	QUARTER	CUMULATIVE	CUMULATIVE	
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's		Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	
<b>Gross Revenue</b>	1,074,683	841,849	2,622,008	2,040,260	29	7,678,068	6,938,373	19,654,632	17,553,094	12
<b>Net Revenue</b>	975,441	756,119	2,383,846	1,839,812	30	7,039,168	6,337,179	18,088,478	16,126,825	12
Cost of Sales	(452,989)	(396,207)	(1,158,885)	(984,300)	18	(4,159,207)	(4,236,555)	(11,293,672)	(10,976,547)	3
<b>Gross Profit</b>	522,452	359,912	1,224,961	855,512	43	2,879,961	2,100,624	6,794,806	5,150,278	32
Other Operating Income	350,833	557,204	1,186,104	1,209,616	(2)	46,338	47,027	146,532	126,857	16
Distribution Expenses	(344,677)	(292,766)	(977,880)	(759,780)	29	(858,266)	(632,816)	(2,237,372)	(1,725,122)	30
Administrative Expenses	(158,466)	(102,468)	(386,854)	(317,780)	22	(423,207)	(357,609)	(1,147,076)	(986,094)	16
Finance Expenses	(94,776)	(86,816)	(272,420)	(294,438)	(7)	(217,773)	(221,797)	(650,842)	(778,437)	(16)
Finance Income	-	(12,641)	2	17,744	(100)	16,709	(13,093)	41,251	19,641	110
<b>Profit Before Tax</b>	275,366	422,425	773,912	710,873	9	1,443,761	922,336	2,947,298	1,807,123	63
<b>Share of Associate Company's Profit</b>	-	-	-	-		379,962	207,683	1,017,104	587,201	73
<b>Net Profit Before Tax</b>	275,366	422,425	773,912	710,873	9	1,823,724	1,130,019	3,964,403	2,394,324	66
Taxation	(97,385)	(11,796)	(56,520)	(26,190)	(116)	(400,144)	(205,985)	(911,892)	(525,395)	74
<b>Net Profit for the period</b>	177,981	410,629	717,392	684,683	5	1,423,580	924,034	3,052,511	1,868,929	63
<b>Attributable to</b>										
Equity holders of the Parent	177,981	410,629	717,392	684,683	5	903,425	684,783	2,135,169	1,281,491	67
Non Controlling Interest	-	-	-	-		520,154	239,251	917,342	587,439	56
<b>Net Profit for the period</b>	177,981	410,629	717,392	684,683	5	1,423,580	924,034	3,052,511	1,868,929	63
<b>Basic Earnings Per Share (Rs.)</b>	<b>1.61</b>	<b>3.71</b>	<b>6.48</b>	<b>6.18</b>		<b>8.15</b>	<b>6.18</b>	<b>19.27</b>	<b>11.57</b>	

**ROYAL CERAMICS LANKA PLC**

**STATEMENT OF COMPREHENSIVE INCOME**

For the Period ended 31st December	COMPANY				variance %	GROUP				variance %
	2015	2014	2015	2014		2015	2014	2015	2014	
	QUARTER	QUARTER	CUMULATIVE	CUMULATIVE		QUARTER	QUARTER	CUMULATIVE	CUMULATIVE	
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's		Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	
<b>Net Profit / (Loss) for the Period</b>	177,981	410,631	717,392	684,683	5	1,423,580	924,034	3,052,511	1,868,929	63
<b>Other Comprehensive Income</b>										
Share of Other Comprehensive Income of Associates	-	-	-	-		(663)	(7,724)	9,109	23,182	(61)
Share of Tax effect	-	-	-	-		-	8,653	-	-	(100)
Actuarial (Loss)/Gain on Employee Benefits	-	-	-	-		(5,365)	3,750	(16,093)	11,249	(243)
Exchange Differences on translation of foreign operation	-	-	-	-		1,886	-	692	-	100
Other Comprehensive Income net of Tax	-	-	-	-		(4,142)	4,679	(6,292)	34,431	(118)
<b>Total Comprehensive Income net of Tax</b>	<b>177,981</b>	<b>410,631</b>	<b>717,392</b>	<b>684,683</b>	<b>5</b>	<b>1,419,438</b>	<b>928,713</b>	<b>3,046,219</b>	<b>1,903,360</b>	<b>60</b>
<b>Attributable to</b>										
Equity holders of the Parent	177,981	410,631	717,392	684,683	5	903,313	686,652	2,140,964	1,307,474	64
Non Controlling Interest	-	-	-	-		516,125	242,062	905,255	595,886	52
<b>Net Profit / (Loss) for the Period</b>	<b>177,981</b>	<b>410,631</b>	<b>717,392</b>	<b>684,683</b>	<b>5</b>	<b>1,419,438</b>	<b>928,714</b>	<b>3,046,219</b>	<b>1,903,360</b>	<b>60</b>

**ROYAL CERAMICS LANKA PLC**

**STATEMENT OF CHANGES IN EQUITY - COMPANY**

	<b>Stated Capital Rs. 000's</b>	<b>Revaluation Reserve Rs. 000's</b>	<b>Retained Earnings Rs. 000's</b>	<b>Total Rs. 000's</b>
<b>Balance as at 1st April 2014</b>	1,368,673	213,634	5,205,381	<b>6,787,688</b>
Net Profit for the Period	-	-	684,683	<b>684,683</b>
Total Comprehensive income	-	-	684,683	<b>684,683</b>
Final Dividends - 2013/14	-	-	(110,789)	<b>(110,789)</b>
Interim Dividends 2014/2015	-	-	(110,789)	<b>(110,789)</b>
<b>Balance as at 31st December 2014</b>	<b>1,368,673</b>	<b>213,634</b>	<b>5,668,486</b>	<b>7,250,792</b>
<b>Balance as at 1st April 2015</b>	1,368,673	213,634	5,545,481	<b>7,127,789</b>
Net Profit for the Period	-	-	717,392	<b>717,392</b>
Total Comprehensive income	-	-	717,392	<b>717,391</b>
Final Dividends - 2014/15	-	-	(221,579)	<b>(221,579)</b>
Interim Dividends 2015/2016	-	-	(221,579)	<b>(221,579)</b>
<b>Balance as at 31st December 2015</b>	<b>1,368,673</b>	<b>213,634</b>	<b>5,819,715</b>	<b>7,402,024</b>

**STATEMENT OF CHANGES IN EQUITY - GROUP**

	<b>Attributable to owners of the parent</b>					<b>Non-Controlling Interest Rs. 000's</b>	<b>Total Rs. 000's</b>
	<b>Stated Capital Rs. 000's</b>	<b>Revaluation Reserve Rs. 000's</b>	<b>Available for sale Reserve Rs. 000's</b>	<b>Foreign Currency Translation Reserve Rs. 000's</b>	<b>Retained Earnings Rs. 000's</b>		
<b>Balance as at 1st April 2014</b>	1,368,673	669,505	9,571	-	8,346,663	5,197,606	<b>15,592,018</b>
Net Profit for the Period	-	-	-	-	1,281,491	587,439	<b>1,868,930</b>
Other comprehensive income	-	-	23,181	-	2,801	8,448	<b>34,430</b>
Total Comprehensive income	-	-	23,181	-	1,284,292	595,887	<b>1,903,360</b>
Final Dividends - 2013/14	-	-	-	-	(110,789)	-	<b>(110,789)</b>
Interim Dividends 2014/2015	-	-	-	-	(110,789)	-	<b>(110,789)</b>
Subsidiary Dividends to Minority Shareholders	-	-	-	-	-	(204,209)	<b>(204,209)</b>
Effect on Change in Group Holdings	-	-	-	-	(21,152)	(46,014)	<b>(67,166)</b>
<b>Balance as at 31st December 2014</b>	<b>1,368,673</b>	<b>669,505</b>	<b>32,752</b>	<b>-</b>	<b>9,388,225</b>	<b>5,543,270</b>	<b>17,002,425</b>
<b>Balance as at 1st April 2015</b>	1,368,673	704,877	7,103	(4,169)	9,798,316	6,136,012	<b>18,010,812</b>
Super Gain Tax 2013/2014	-	-	-	-	(197,569)	(64,232)	<b>(261,801)</b>
Net Profit for the Period	-	-	-	-	2,135,169	917,342	<b>3,052,511</b>
Other comprehensive income	-	-	9,109	692	(4,007)	(12,086)	<b>(6,292)</b>
Total Comprehensive income	-	-	9,109	692	2,131,163	905,255	<b>3,046,219</b>
Final Dividends - 2014/15	-	-	-	-	(221,579)	-	<b>(221,579)</b>
Interim Dividends 2015/2016	-	-	-	-	(221,579)	-	<b>(221,579)</b>
Subsidiary Dividends to Minority Shareholders	-	-	-	-	-	(147,671)	<b>(147,671)</b>
<b>Balance as at 31st December 2015</b>	<b>1,368,673</b>	<b>704,877</b>	<b>16,212</b>	<b>(3,477)</b>	<b>11,288,752</b>	<b>6,829,364</b>	<b>20,204,401</b>

# ROYAL CERAMICS LANKA PLC

## CASH FLOW STATEMENT

For the Period ended 31st December	COMPANY		GROUP	
	2015	2014	2015	2014
	Rs.000's	Rs.000's	Rs.000's	Rs.000's
<b>Cash Flows From / (Used in) Operating Activities</b>				
Profit from Operating Activities before tax	773,912	710,873	3,964,403	2,394,324
<i>Adjustments for</i>				
Dividend Income	(1,012,229)	(1,093,827)	(2,773)	(473)
Interest Income	(2)	(1,102)	(41,251)	(2,999)
Depreciation of Property, Plant & Equipment	188,389	165,527	927,018	860,597
Amortization of leasehold right over land	-	-	387	-
(Profit)/Loss on Sale of Property, Plant & Equipment	(13,739)	-	(15,362)	7,318
Finance Costs	272,420	294,438	650,842	785,088
(Gain)/Loss from sale of Fair Value through Profit or Loss Investments	(11,062)	-	(11,062)	-
Provision/(Reversal) of stock provision	-	5,217	(12,491)	19,595
Amortization of Intangible Assets	11,907	5,553	11,907	5,553
Exchange rate effect	-	-	(6,040)	1,619
Provision for bad debts	3,387	-	4,516	13,472
Deferred income / capital grants amortization	-	-	(3,840)	(3,490)
Provision /(Reversal) for change in market value of the investments	(9,161)	(16,169)	(9,161)	(16,169)
Profit Share of Investment in associate	-	-	(1,017,104)	(587,201)
Provision for Defined Benefit Plans - Gratuity	17,812	8,844	100,494	111,405
<b>Operating Profit/(Loss) before Working Capital Changes</b>	221,635	79,354	4,540,483	3,588,639
(Increase)/ Decrease in Inventories	(17,026)	(241,775)	(10,651)	(516,254)
(Increase)/ Decrease in Trade and Other Receivables	(228,682)	(27,872)	(131,929)	219,552
(Increase)/ Decrease in Other Non Financial Assets	(200,088)	(56,105)	(299,544)	157,180
Increase/ (Decrease) in Trade and Other Payables	(20,754)	(80,222)	406,931	193,398
Increase/ (Decrease) in Other Current Liabilities	358,826	594,114	460,152	577,374
<b>Cash Generated from Operations</b>	113,911	267,494	4,965,442	4,219,889
Finance Costs Paid	(251,718)	(287,530)	(626,955)	(768,396)
Defined Benefit Plan Costs Paid	(3,122)	(1,974)	(59,601)	(50,213)
Income Tax Paid	(5,901)	(9,901)	(540,494)	(150,803)
<b>Net Cash Flows From/(Used in) Operating Activities</b>	(146,831)	(31,911)	3,738,392	3,250,477
<b>Cash Flows from / (Used in) Investing Activities</b>				
Acquisition of Property, Plant & Equipment	(364,953)	(356,866)	(874,906)	(867,656)
Acquisition of Plantation Assets	-	-	(151,717)	(194,924)
Proceeds from Sale of Property, Plant & Equipment	65,889	-	75,338	21,715
Acquisition of Intangible Assets	(12,090)	(36,416)	(12,090)	(36,416)
Proceeds from Sale of Short Term investments	76,446	-	76,446	-
Increase in other non financial assets	-	(44,706)	-	(44,706)
Acquisition of Non Controlling Interest	-	(67,166)	-	(67,166)
Interest Received	2	1,102	41,251	2,999
Dividends Received	1,012,229	1,093,827	165,328	106,133
<b>Net Cash Flows from/(Used in) Investing Activities</b>	777,522	589,775	(680,351)	(1,080,021)
<b>Cash Flows from / (Used in) Financing Activities</b>				
Proceeds From Interest Bearing Loans & Borrowings	1,238,078	4,751,651	5,920,851	12,496,698
Repayment of Interest Bearing Loans & Borrowings	(1,211,144)	(4,569,606)	(6,382,934)	(12,110,114)
Capital Repayments under Finance Lease Liabilities	(1,087)	(4,406)	(4,185)	(11,430)
Dividends Paid on Ordinary Shares	(439,242)	(216,182)	(439,242)	(216,182)
Dividend paid to non controlling interest	-	-	(214,287)	(204,209)
Capital grants received	-	-	12,287	7,855
<b>Net Cash Flows from/(Used in) Financing Activities</b>	(413,395)	(38,543)	(1,107,510)	-37,382
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	217,297	519,321	1,950,531	2,133,074
Net foreign exchange difference	-	-	692	-
Cash and Cash Equivalents at the beginning of the period	(147,821)	(22,736)	(780,395)	(1,418,952)
<b>Cash and Cash Equivalents at the end of the period</b>	69,476	496,585	1,170,828	714,122

# ROYAL CERAMICS LANKA PLC

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Corporate Information

Royal Ceramics Lanka PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the Company is located at No.10, R.A. De Mel Mawatha, Colombo 03.

The Consolidated Financial Statements of the company for the quarter ended 31st December 2015 comprise the Royal Ceramics Lanka PLC (Parent Company) and its subsidiaries (together referred as the "Group"), namely Royal Ceramics Distributors (Private) Limited, Royal Porcelain (Private) Limited, Rocell Bathware Limited, Ever Paint and Chemical Industries (Private) Limited, Rocell Ceramics Limited, Rocell Pty Ltd-Australia and Lanka Ceramic PLC and its subsidiaries.

2. Figures for the quarter ended 31st December 2015 are provisional and subject to audit.

3. Number of fully paid ordinary shares as at 31st December 2015 is 110,789,384 (31st December 2014 - 110,789,384)

4. There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2015.

5. Details of the Subsidiaries of the Company as at 31st December 2015, is as follows.

<u>Company Name</u>	<u>Year of Incorporation</u>	<u>Ownership (%)</u>
Royal Porcelain (Pvt) Ltd	2000/2001	100%
Rocell Bathware Ltd	2005/2006	100%
Royal Ceramics Distributors (Pvt) Ltd	1993/1994	100%
Ever Paint and Chemical Industries (Pvt) Ltd	2002/2003	100%
Lanka Ceramic PLC	1991/1992	77%
Rocell Ceramics Limited	2006/2007	43%
Rocell Pty Ltd - Australia	2014/2015	100%

### 6. Basis of Preparation

The Consolidated and separate Financial Statements have been prepared in accordance with Sri Lanka Accounting Standards comprising SLFRS and LKAS (hereafter "SLFRS") as issued by the Institute of Chartered Accountants of Sri Lanka.

The Financial Statements of the Company and the Group have been prepared on a historical cost basis, except for lands, financial assets at fair value through profit or loss that have been valued at fair value.

### 7. Significant Accounting Policies

The changes to accounting policies which have been disclosed in the company's Annual Report 2014/15, have been applied consistently to all periods presented in these condensed Financial Statements.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

### 8. Events Occurring After the Balance Sheet Date

There have been no material events occurring after the balance sheet date that require adjustment or disclosure in the financial statement.

### 9. Super Gain Tax

As per the provisions of Part III of the Finance Act, No. 10 of 2015 which was certified on 30 October 2015, the Group was liable for Super Gain tax of Rs. 262 Million. According to the Act, the super gain tax shall be deemed to be an expenditure in the financial statements relating to the year of assessment which commenced on 1 April 2013. The Act supersedes the requirements of the Sri Lanka Accounting Standards, hence the expense of Super gain tax is accounted in accordance with the requirements of the said Act as recommended by the Statement of Alternative Treatment (SoAT) on Accounting for Super Gain Tax issued by the Institute of Chartered Accountants of Sri Lanka, dated 24 November 2015.

## ROYAL CERAMICS LANKA PLC

### 10. Segment Information

For the Period ended 31st December	Tiles & Associated Products		Sanitaryware		Paints and Allied Products		Plantation		Aluminium	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's
<b>Revenue</b>										
Sales to External Customers	12,385,178	10,725,901	1,083,028	932,998	79,164	55,539	1,254,326	1,647,940	1,516,728	1,048,788
Inter-Segment Sales	-	-	-	-	2,247	1,191	318	239	23,002	21,603
<b>Total Revenue</b>	<b>12,385,178</b>	<b>10,725,901</b>	<b>1,083,028</b>	<b>932,998</b>	<b>81,411</b>	<b>56,731</b>	<b>1,254,644</b>	<b>1,648,179</b>	<b>1,539,730</b>	<b>1,070,391</b>
<b>Results</b>										
Gross Profit	5,594,475	4,177,250	419,500	328,643	9,486	(2,152)	(31,024)	125,882	450,125	237,554
Other Operating Income	113,393	93,287	9,083	228	1,197	2,670	3,935	8,531	1,506	2,045
Distribution Expenses	(2,028,940)	(1,593,353)	(49,251)	(38,068)	(30,791)	(53,516)	-	-	(136,487)	(22,661)
Administrative Expenses	(853,666)	(745,648)	(18,015)	(16,975)	(10,439)	(6,022)	(66,672)	(66,041)	(108,047)	(65,981)
Finance Costs	(487,619)	(611,506)	(28,205)	(31,340)	(13,463)	(16,189)	(33,955)	(30,655)	(34,717)	(36,743)
Finance Income	58,672	21,549	41	-	-	-	-	-	-	-
Share of Associate Company's Profit	-	-	-	-	-	-	-	-	-	-
Net Profit before Income Tax	2,396,314	1,341,578	333,152	242,489	(44,010)	(75,209)	(127,716)	37,717	172,379	114,214
Income Tax Expense	(463,412)	(241,366)	(23,885)	(9,880)	-	-	8,111	(11,410)	-	-
<b>Net Profit for the Period</b>	<b>1,932,902</b>	<b>1,100,213</b>	<b>309,268</b>	<b>232,609</b>	<b>(44,010)</b>	<b>(75,209)</b>	<b>(119,605)</b>	<b>26,307</b>	<b>172,379</b>	<b>114,214</b>
<b>As at 31st December</b>										
<b>Assets and Liabilities</b>										
Segment Assets	32,283,914	31,781,805	3,393,559	3,004,033	311,682	346,091	3,724,905	2,988,244	1,461,041	1,238,182
<b>Total assets</b>	<b>32,283,914</b>	<b>31,781,805</b>	<b>3,393,559</b>	<b>3,004,033</b>	<b>311,682</b>	<b>346,091</b>	<b>3,724,905</b>	<b>2,988,244</b>	<b>1,461,041</b>	<b>1,238,182</b>
Segment liabilities	12,958,554	14,139,382	678,186	417,594	425,348	358,204	2,192,696	1,730,766	848,853	737,475
<b>Total Liabilities</b>	<b>12,958,554</b>	<b>14,139,382</b>	<b>678,186</b>	<b>417,594</b>	<b>425,348</b>	<b>358,204</b>	<b>2,192,696</b>	<b>1,730,766</b>	<b>848,853</b>	<b>737,475</b>
<b>Other Segment Information</b>										
Total cost incurred during the period to acquire										
Property, Plant & Equipment	689,532	630,329	70,301	89,382	3,115	1,615	158,060	233,160	29,673	6,614
Depreciation & Amortisation	662,913	607,002	75,188	75,408	12,144	12,611	97,576	87,967	42,558	37,693
Provisions for retirement benefit liability	50,285	38,151	1,782	1,440	453	784	42,239	65,112	508	600



## ROYAL CERAMICS LANKA PLC

### 10. Segment Information (Cont..)

For the Period ended 31st December	Packaging		Finance		Other		Total	
	2015	2014	2015	2014	2015	2014	2015	2014
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's
<b>Revenue</b>								
Sales to External Customers	1,744,605	1,684,857	-	-	25,450	30,802	18,088,478	16,126,825
Inter-Segment Sales	132,368	138,457	-	-	156,147	80,739	-	-
<b>Total Revenue</b>	<b>1,876,973</b>	<b>1,823,315</b>	<b>-</b>	<b>-</b>	<b>181,597</b>	<b>111,541</b>	<b>18,088,478</b>	<b>16,126,825</b>
<b>Results</b>								
Gross Profit	284,994	236,344	-	-	67,250	46,512	6,794,806	5,150,278
Other Operating Income	47,549	51,596	-	-	30,788	27,357	146,532	126,857
Distribution Expenses	(49,828)	(71,574)	-	-	(5,245)	(908)	(2,237,372)	(1,725,122)
Administrative Expenses	(60,704)	(56,647)	-	-	(27,284)	(32,485)	(1,147,076)	(986,094)
Finance Costs	(47,747)	(27,124)	-	-	(22,596)	(27,796)	(650,842)	(778,437)
Finance Income	-	-	-	-	-	1,009	41,251	19,641
Loss On Disposal of Subsidiary	-	-	-	-	-	-	-	-
Share of Associate Company's Profit	-	-	996,965	616,808	20,140	(29,607)	1,017,104	587,201
Net Profit before Income Tax	174,264	132,595	996,965	616,808	63,053	(15,918)	3,964,403	2,394,324
Income Tax Expense	(31,798)	(28,372)	(343,860)	(211,648)	(9,232)	(2,108)	(911,892)	(525,395)
<b>Net Profit for the Period</b>	<b>142,466</b>	<b>104,223</b>	<b>653,105</b>	<b>405,160</b>	<b>53,821</b>	<b>(18,027)</b>	<b>3,052,511</b>	<b>1,868,928</b>
<b>As at 31st December</b>								
<b>Assets and Liabilities</b>								
Segment Assets	1,864,562	1,742,162			1,158,673	1,128,234	36,715,762	34,973,337
<b>Total assets</b>	<b>1,864,562</b>	<b>1,742,162</b>			<b>1,158,673</b>	<b>1,128,234</b>	<b>36,715,762</b>	<b>34,973,337</b>
Segment liabilities	865,473	865,473			422,431	477,199	16,511,360	17,970,914
<b>Total Liabilities</b>	<b>865,473</b>	<b>865,473</b>			<b>422,431</b>	<b>477,199</b>	<b>16,511,360</b>	<b>17,970,914</b>
<b>Other Segment Information</b>								
Total cost incurred during the period to acquire								
Property, Plant & Equipment	55,740	92,889			20,203	345	1,026,623	1,062,580
Depreciation & Amortisation	37,608	34,043			10,593	10,909	938,925	860,597
Provisions for retirement benefit liability	4,674	4,653			552	665	100,494	111,405

# ROYAL CERAMICS LANKA PLC

## SHARE INFORMATION

### 1. Market prices of the share for the quarter ended 31st December

	<b>2015</b>	<b>2014</b>
	<b>Rs. Cts.</b>	<b>Rs. Cts.</b>
Highest	124.90	125.00
Lowest	100.00	105.10
Closing	111.20	116.90

### 2. Twenty Major Share Holders

<b>Name of Shareholder</b>	<b>Number of Shares as at 31.12.2015</b>	<b>% of issued capital</b>
VALLIBEL ONE PLC.	56,502,600	51.00
EMPLOYEES PROVIDENT FUND	15,505,052	13.99
HSBC INTL NOMINEES LTD - BBH - GRANDEUR PEAK EMERGING MARKET	3,593,775	3.24
SRI LANKA INSURANCE CORPORATION LTD - GENERAL FUND	2,730,000	2.46
NATIONAL SAVINGS BANK	1,834,159	1.66
BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,628,908	1.47
HSBC INTL NOMINEES LTD - BBH - GRANDEUR PEAK GLOBAL REACH FUND	1,460,600	1.32
SRI LANKA INSURANCE CORPORATION - LIFE FUND	1,353,186	1.22
BANK OF CEYLON NO 1 ACCOUNT	1,301,830	1.17
EMPLOYEES TRUST FUND BOARD	1,117,447	1.00
MR. AMARAKONE MUDIYANSELAGE WEERASINGHE	749,928	0.68
MAS CAPITAL (PRIVATE) LIMITED	598,404	0.54
BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	587,482	0.53
MERCANTILE INVESTMENT AND FINANCE PLC	550,000	0.49
MR D L B C PERERA & MRS I V KARIYAKARAWANA	547,097	0.49
AMAYA LEISURE PLC	521,600	0.47
MRS S N FERNANDO	478,888	0.43
BANK OF CEYLON NO 2 ACCOUNT	469,410	0.42
MR D F G DALPETHADO & MRS H F A K D FONSEKA	352,712	0.32
AIA INSURANCE LANKA PLC A/C NO.07	305,385	0.27

### 3. The percentage of shares held by the public as at 31st December 2015 - 47.45% comprising of 11,226 shareholders

### 4. Directors' shareholding

	<b>No of shares As at 31 December 2015</b>	<b>No of shares As at 31 December 2014</b>
Mr. K D D Perera	200,772	200,772
Mr. W D N H Perera	-	-
Mr. T G Thoradeniya	185,680	185,680
(Alternate Director to Mr.Dhammika Perera)		
Mr. A M Weerasinghe	749,928	749,928
Mr. L T Samarawickrama	2,000	2,000
Mr. G A R D Prasanna	5,000	1,000
Mr. M.D.S Goonatileke	9,075	-
Mr. R.N. Asirwatham	-	-
Mr. S.H.Amarasekera	-	-
Ms.N.R.Thambiyah (appointed on 01-10-2015)	-	-

# ROYAL CERAMICS LANKA PLC

## CORPORATE INFORMATION

NAME OF THE COMPANY	ROYAL CERAMICS LANKA PLC
COMPANY REGISTRATION NO	PQ 125
LEGAL FORM	A Public Quoted Company with limited liability incorporated under the provisions of Companies Act No.7 of 2007.
DATE OF INCORPORATION	29th August 1990
NATURE OF BUSINESS	Manufacture and Sale of Porcelain & Ceramic Tiles
HEAD OFFICE AND REGISTERED OFFICE	10, R A De Mel Mawatha, Colombo 3
	Telephone 114799400
	Fax 114720077
	E- Mail ho.gen@rcl.lk
	Website www.rocell.com
BOARD OF DIRECTORS	Mr. K D D Perera - Chairman Mr. A M Weerasinghe - Deputy Chairman Mr. W D N H Perera - Managing Director Mr. T G Thoradeniya - Director Marketing & Business Development Mr. R B Thambiyah (Resigned from the board w.e.f. 1st October 2015) Mr. L T Samarawickrema Mr. R N Asirwatham Mr. G A R D Prasanna Mr. M D S Goonatilleke Mr. S.H.Amarasekera Ms. N R Thambiyah (Appointed to the board w.e.f. 1st of October 2015)
SUBSIDIARY COMPANIES	Royal Porcelain (Pvt) Ltd Rocell Bathware Ltd Royal Ceramics Distributors (Pvt) Ltd Ever Paint and Chemical Industries (Pvt) Ltd Rocell Ceramics Limited Rocell Pty Ltd - Australia Lanka Ceramic PLC & its Subsidiaries
ASSOCIATED COMPANIES	Delmege Limited LB Finance PLC
SECRETARIES	PW Corporate Secretarial (Pvt) Ltd No. 3/17, Kynsey Road, Colombo - 08 Telephone (94-11) 4640360-3 Fax (94-11) 4740588
AUDITORS	Ernst & Young, Chartered Accountants 201, De Saram Place, P.O. Box 101, Colombo 10.
BANKERS	Commercial Bank of Ceylon PLC Hatton National Bank PLC Seylan Bank PLC Bank of Ceylon Standard Chartered Bank Ltd Sampath Bank PLC PABC Bank PLC DFCC Bank PLC HSBC Ltd MCB Bank Ltd