

ROYAL CERAMICS LANKA PLC
INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

ROYAL CERAMICS LANKA PLC

STATEMENT OF FINANCIAL POSITION

AS AT	COMPANY		GROUP	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Rs. 000's	Rs.000's	Rs. 000's	Rs.000's
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	3,199,235	3,062,536	19,264,414	16,903,849
Leasehold right over mining lands	-	-	8,080	512
Investment Properties	-	-	238,714	239,404
Investments in Subsidiaries	4,883,280	4,990,598	-	-
Investments in Associate	3,162,937	3,162,937	4,867,052	4,222,616
Intangible Assets	203,612	207,680	1,269,805	1,273,701
Long term receivables	-	-	27,285	27,285
Deferred Tax Assets	323,692	309,351	336,220	361,701
	<u>11,772,756</u>	<u>11,733,102</u>	<u>26,011,569</u>	<u>23,029,068</u>
Current Assets				
Inventories	1,256,028	1,226,219	7,086,872	7,127,131
Trade and Other Receivables	543,983	307,481	2,542,911	2,754,557
Other Non Financial Assets	355,395	239,910	1,119,673	641,659
Other Financial Assets	56,771	131,735	56,771	131,735
Income Tax Recoverable	31,665	23,186	32,839	83,326
Cash and Cash Equivalents	215,336	287,325	2,322,404	1,329,057
	<u>2,459,178</u>	<u>2,215,855</u>	<u>13,161,469</u>	<u>12,067,464</u>
Total Assets	<u>14,231,934</u>	<u>13,948,957</u>	<u>39,173,038</u>	<u>35,096,532</u>
EQUITY AND LIABILITIES				
Equity				
Stated Capital	1,368,673	1,368,673	1,368,673	1,368,673
Reserves	213,634	213,634	1,375,859	707,810
Retained Earnings	6,076,307	5,545,481	11,885,271	9,798,316
	<u>7,658,614</u>	<u>7,127,789</u>	<u>14,629,803</u>	<u>11,874,800</u>
Non Controlling Interest	-	-	7,828,991	6,136,012
Total Equity	<u>7,658,614</u>	<u>7,127,789</u>	<u>22,458,794</u>	<u>18,010,812</u>
Non-Current Liabilities				
Interest Bearing Loans & Borrowings	2,895,285	3,315,571	5,347,953	5,985,992
Deferred Tax Liabilities	-	-	1,082,522	753,546
Retirement Benefit Liability	192,731	171,683	1,004,605	963,368
Deferred income & Capital grants	-	-	134,299	121,613
	<u>3,088,015</u>	<u>3,487,254</u>	<u>7,569,379</u>	<u>7,824,520</u>
Current Liabilities				
Trade and Other Payables	1,146,650	1,392,583	1,997,719	2,094,498
Other Current Liabilities	773,801	507,343	808,017	582,143
Dividend Payable	99,952	36,151	163,343	102,767
Income Tax Liabilities	-	-	639,590	173,481
Interest Bearing Loans & Borrowings	1,464,903	1,397,837	5,536,195	6,308,312
	<u>3,485,306</u>	<u>3,333,914</u>	<u>9,144,865</u>	<u>9,261,201</u>
Total Equity and Liabilities	<u>14,231,934</u>	<u>13,948,957</u>	<u>39,173,038</u>	<u>35,096,532</u>
Net Assets Per Share (Rs.)	69.13	64.34	132.05	107.18

These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007

Sgd.

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Head of Finance & Treasury

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the board by

Sgd.

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Director

Sgd.

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Director

May 27, 2016

ROYAL CERAMICS LANKA PLC

STATEMENT OF PROFIT OR LOSS

For the Year ended 31st March	COMPANY					variance %	GROUP					variance %
	2016	2015	2016	2015	variance %		2016	2015	2016	2015	variance %	
	QUARTER	QUARTER	CUMULATIVE	CUMULATIVE			QUARTER	QUARTER	CUMULATIVE	CUMULATIVE		
Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's		Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's				
Gross Revenue	1,121,093	894,831	3,743,101	2,935,091	28	7,530,668	6,945,113	27,185,300	24,498,207	11		
Net Revenue	1,021,692	810,122	3,405,538	2,649,933	29	6,816,272	6,252,244	24,904,750	22,379,069	11		
Cost of Sales	(498,234)	(426,032)	(1,657,119)	(1,410,332)	17	(4,054,092)	(4,094,493)	(15,347,764)	(15,071,040)	2		
Gross Profit	523,459	384,090	1,748,420	1,239,601	41	2,762,180	2,157,751	9,556,986	7,308,029	31		
Other Operating Income	493,292	45,289	1,679,396	1,255,378	34	54,539	117,357	201,071	244,687	(18)		
Distribution Expenses	(22,432)	(286,058)	(1,000,312)	(1,045,838)	(4)	(1,006,042)	(717,387)	(3,243,414)	(2,442,509)	33		
Administrative Expenses	(269,632)	(111,901)	(656,486)	(429,681)	53	(252,262)	(333,400)	(1,399,338)	(1,319,494)	6		
Other Operating Expenses	(232,580)	(24,563)	(232,580)	(8,394)	100	(9,580)	(24,563)	(9,580)	(8,394)	14		
Finance Expenses	(88,364)	(82,077)	(360,784)	(376,515)	(4)	(171,906)	(192,651)	(822,748)	(971,088)	(15)		
Finance Income	24	(11)	26	1,091	(98)	27,567	(1,195)	68,818	1,804	3715		
Profit Before Tax	403,768	(75,231)	1,177,680	635,641	85	1,404,497	1,005,912	4,351,795	2,813,035	55		
Share of Associate Company's Profit	-	-	-	-		338,657	243,345	1,355,761	830,546	63		
Net Profit Before Tax	403,768	(75,231)	1,177,680	635,641	85	1,743,154	1,249,257	5,707,556	3,643,581	57		
Taxation	71,835	170,071	15,315	143,881	89	(703,919)	(51,279)	(1,615,811)	(576,674)	180		
Net Profit for the period	475,604	94,840	1,192,996	779,522	53	1,039,234	1,197,978	4,091,745	3,066,907	33		
Attributable to												
Equity holders of the Parent	475,604	94,840	1,192,996	779,522	53	799,164	853,093	2,934,333	2,134,584	37		
Non Controlling Interest	-	-	-	-		240,070	344,884	1,157,412	932,323	24		
Net Profit for the period	475,604	94,840	1,192,996	779,522	53	1,039,234	1,197,977	4,091,745	3,066,906	33		
Basic Earnings Per Share (Rs.)	4.29	0.86	10.77	7.04		7.21	7.70	26.49	19.27			

ROYAL CERAMICS LANKA PLC

STATEMENT OF COMPREHENSIVE INCOME

For the Year ended 31st March	COMPANY					variance %	GROUP					variance %
	2016	2015	2016	2015	variance %		2016	2015	2016	2015	variance %	
	QUARTER	QUARTER	CUMULATIVE	CUMULATIVE			QUARTER	QUARTER	CUMULATIVE	CUMULATIVE		
Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's		Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's				
Net Profit / (Loss) for the Period	475,604	94,839	1,192,996	779,522	53	1,039,234	1,197,977	4,091,745	3,066,907	33		
Other Comprehensive Income												
Revaluation of Lands and Buildings			-	-		1,568,812	165,260	1,568,812	165,260	849		
Revaluation Reserve on Disposal of Land and Building	-	-	-	-		-	(10,185)	-	(10,185)	0		
Actuarial (Loss)/Gain on Employee Benefits of Associate	-	-	-	-		(6,722)	(667)	2,387	(668)	458		
Actuarial (Loss)/Gain on Employee Benefits	2,566	(354)	2,566	(354)	825	50,688	(13,245)	34,595	(1,996)	1833		
Net (loss)/gain on available-for-sale financial assets of Associate company						602	(25,650)	602	(2,469)			
Exchange Differences on translation of foreign operation	-	-	-	-		3,778	(4,169)	4,470	(4,169)	207		
Other Comprehensive Income net of Tax	2,566	(354)	2,566	(354)	(825)	1,617,158	111,344	1,610,866	145,773	1005		
Total Comprehensive Income net of Tax	478,169	94,485	1,195,561	779,168	53	2,656,392	1,309,321	5,702,611	3,212,680	78		
Attributable to												
Equity holders of the Parent	478,169	94,485	1,195,561	779,168	53	1,472,551	852,325	3,613,515	2,159,798	67		
Non Controlling Interest	-	-	-	-		1,183,841	456,995	2,089,096	1,052,882	98		
Net Profit / (Loss) for the Period	478,169	94,485	1,195,561	779,168	53	2,656,392	1,309,320	5,702,611	3,212,680	78		

ROYAL CERAMICS LANKA PLC

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs. 000's	Revaluation Reserve Rs. 000's	Retained Earnings Rs. 000's	Total Rs. 000's
Balance as at 1st April 2014	1,368,673	213,634	5,205,381	6,787,688
Net Profit for the Period	-	-	779,522	779,522
Other comprehensive income	-	-	(354)	(354)
Total Comprehensive income	-	-	779,168	779,168
Final Dividends - 2013/14	-	-	(110,789)	(110,789)
Interim Dividends 2014/2015	-	-	(332,368)	(332,368)
Dividend Write back	-	-	4,088	4,088
Balance as at 31st March 2015	1,368,673	213,634	5,545,480	7,127,787
Balance as at 1st April 2015	1,368,673	213,634	5,545,481	7,127,789
Net Profit for the Period	-	-	1,192,996	1,192,996
Other comprehensive income	-	-	2,566	2,566
Total Comprehensive income	-	-	1,195,561	1,195,560
Final Dividends - 2014/15	-	-	(221,579)	(221,579)
Interim Dividends 2015/2016	-	-	(443,158)	(443,158)
Balance as at 31st March 2016	1,368,673	213,634	6,076,307	7,658,614

STATEMENT OF CHANGES IN EQUITY - GROUP

	Attributable to owners of the parent					Non-Controlling Interest Rs. 000's	Total Rs. 000's
	Stated Capital Rs. 000's	Revaluation Reserve Rs. 000's	Available for sale Reserve Rs. 000's	Foreign Currency Translation Reserve Rs. 000's	Retained Earnings Rs. 000's		
Balance as at 1st April 2014	1,368,673	669,505	9,571	-	8,346,663	5,197,606	15,592,018
Net Profit for the Period	-	-	-	-	2,134,584	932,323	3,066,907
Other comprehensive income	-	35,372	(2,469)	(4,169)	(3,520)	120,559	145,773
Total Comprehensive income	-	35,372	(2,469)	(4,169)	2,131,064	1,052,882	3,212,680
Final Dividends - 2013/14	-	-	-	-	(110,789)	-	(110,789)
Write back of Unclaimed Dividends	-	-	-	-	4,088	-	4,088
Interim Dividends 2014/2015	-	-	-	-	(332,368)	-	(332,368)
Subsidiary Dividends to Minority Shareholders	-	-	-	-	-	(287,652)	(287,652)
Effect on Change in Group Holdings	-	-	-	-	(240,342)	173,176	(67,166)
Balance as at 31st March 2015	1,368,673	704,877	7,103	(4,169)	9,798,316	6,136,012	18,010,811
Balance as at 1st April 2015	1,368,673	704,877	7,103	(4,169)	9,798,316	6,136,012	18,010,812
Super Gain Tax 2013/2014	-	-	-	-	(199,313)	(64,229)	(263,542)
Adjusted Balance as at 1st April 2015	1,368,673	704,877	7,103	(4,169)	9,599,004	6,071,783	17,747,270
Net Profit for the Period	-	-	-	-	2,934,333	1,157,412	4,091,745
Other comprehensive income	-	662,977	602	4,470	11,133	931,684	1,610,866
Total Comprehensive income	-	662,977	602	4,470	2,945,466	2,089,096	5,702,611
Final Dividends - 2014/15	-	-	-	-	(221,579)	-	(221,579)
Interim Dividends 2015/2016	-	-	-	-	(443,158)	-	(443,158)
Dividend Write back	-	-	-	-	873	913	1,786
Subsidiary Dividends to Minority Shareholders	-	-	-	-	4,664	(332,801)	(328,137)
Balance as at 31st March 2016	1,368,673	1,367,854	7,704	301	11,885,271	7,828,991	22,458,794

ROYAL CERAMICS LANKA PLC

CASH FLOW STATEMENT

For the Year ended 31st March	COMPANY		GROUP	
	2016	2015	2016	2015
	Rs.000's	Rs.000's	Rs.000's	Rs.000's
Cash Flows From / (Used in) Operating Activities				
Profit from Operating Activities before tax	1,177,680	635,641	5,707,556	3,643,581
<i>Adjustments for</i>				
Dividend Income	(1,134,135)	(1,093,827)	(2,773)	(473)
Interest Income	(26)	(1,091)	(68,818)	(1,804)
Depreciation of Property, Plant & Equipment	254,752	219,050	1,248,541	1,158,892
Amortization of leasehold right over land	-	-	511	715
(Profit)/Loss on Sale of Property, Plant & Equipment	(13,777)	(1,973)	22,620	(35,453)
Finance Costs	360,784	376,515	822,748	971,088
(Gain)/Loss from sale of Fair Value through Profit or Loss Investments	(11,062)	-	(11,062)	-
Provision/(Reversal) of inventories	(3,970)	28,860	37,975	113,308
Write-down of inventories	15,336	-	50,874	-
Provision for related party Receivables	177,000	-	-	-
Amortization of Intangible Assets	16,158	7,404	16,158	7,404
Unrealised loss on foreign exchange	31,725	7,405	50,251	11,666
Impairment of long term investment	223,000	-	-	-
Provision for bad debts	6,251	-	5,701	50,732
Deferred income / capital grants amortization	-	-	(4,953)	(4,653)
Changing in Fair Value of Biological Assets	-	-	(40,768)	(56,640)
Provision / (Reversal) for change in market value of the investments	9,580	8,394	9,580	8,394
Profit Share of Investment in associate	-	-	(1,355,761)	(830,546)
Provision for Defined Benefit Plans - Gratuity	30,862	28,574	168,269	158,194
Operating Profit/(Loss) before Working Capital Changes	1,140,157	214,951	6,656,649	5,200,011
(Increase)/ Decrease in Inventories	(41,175)	(262,303)	(48,590)	(398,098)
(Increase)/ Decrease in Trade and Other Receivables	(419,753)	55,472	205,945	501,963
(Increase)/ Decrease in Other Non Financial Assets	(115,485)	32,301	(478,014)	58,379
Increase/ (Decrease) in Trade and Other Payables	(253,871)	243,413	(113,721)	61,501
Increase/ (Decrease) in Other Current Liabilities	266,459	236,808	225,875	201,213
Cash Generated from Operations	576,332	520,642	6,448,144	5,624,969
Finance Costs Paid	(352,846)	(368,520)	(805,806)	(959,396)
Defined Benefit Plan Costs Paid	(6,275)	(5,137)	(87,733)	(79,203)
Income Tax Paid	(8,480)	(11,885)	(672,208)	(202,152)
Net Cash Flows From/(Used in) Operating Activities	208,731	135,100	4,882,398	4,384,218
Cash Flows from / (Used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(430,688)	(519,175)	(1,671,422)	(1,148,819)
Acquisition of Plantation Assets	-	-	(193,831)	(240,800)
(Acquisition) / disposal of leased hold right over mining land	-	-	(8,080)	-
Proceeds from Sale of Property, Plant & Equipment	65,927	2,006	82,082	40,571
Acquisition of Intangible Assets	(12,090)	(58,162)	(12,090)	(60,194)
Proceeds from Sale of Short Term investments	76,446	-	76,446	-
Acquisition of Investment	-	(12,162)	-	(12,162)
Increase in other non financial assets	-	74	-	74
Acquisition of Investment in subsidiary	(115,682)	(57,544)	-	0
Acquisition of Non Controlling Interest	-	(67,166)	-	(67,166)
Interest Received	26	1,091	68,818	1,804
Dividends Received	1,134,135	1,093,827	165,328	106,133
Net Cash Flows from/(Used in) Investing Activities	718,074	382,788	(1,492,750)	(1,380,559)
Cash Flows from / (Used in) Financing Activities				
Proceeds From Interest Bearing Loans & Borrowings	1,367,637	3,948,122	6,146,167	11,079,602
Repayment of Interest Bearing Loans & Borrowings	(1,614,342)	(4,148,482)	(7,086,894)	(12,744,496)
Capital Repayments under Finance Lease Liabilities	(1,625)	(13,848)	(6,180)	(33,477)
Dividends Paid on Ordinary Shares	(600,936)	(428,766)	(600,936)	(428,766)
Dividend paid to non controlling interest	-	-	(329,576)	(241,651)
Capital grants received	-	-	17,640	7,855
Net Cash Flows from/(Used in) Financing Activities	(849,265)	(642,974)	(1,859,778)	(2,360,934)
Net Increase / (Decrease) in Cash and Cash Equivalents	77,540	(125,086)	1,529,870	642,725
Net foreign exchange difference	-	-	(1,776)	(4,169)
Cash and Cash Equivalents at the beginning of the period	(147,821)	(22,736)	(780,395)	(1,418,952)
Cash and Cash Equivalents at the end of the period	(70,281)	(147,822)	747,698	(780,396)

ROYAL CERAMICS LANKA PLC

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

Royal Ceramics Lanka PLC ("the Company") is a public limited liability company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the Company is located at No.10, R.A. De Mel Mawatha, Colombo 03.

The Consolidated Financial Statements of the company for the year ended 31st March 2016 comprise the Royal Ceramics Lanka PLC (Parent Company) and its subsidiaries (together referred as the "Group"), namely Royal Ceramics Distributors (Private) Limited, Royal Porcelain (Private) Limited, Rocell Bathware Limited, Ever Paint and Chemical Industries (Private) Limited, Rocell Ceramics Limited, Rocell Pty Ltd-Australia and Lanka Ceramic PLC and its subsidiaries.

2. Figures for the year ended 31st March 2016 are provisional and subject to audit.

3. Number of fully paid ordinary shares as at 31st March 2016 is 110,789,384 (31st March 2015 - 110,789,384)

4. There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2015.

5. Details of the Subsidiaries of the Company as at 31st March 2016, is as follows.

<u>Company Name</u>	<u>Year of Incorporation</u>	<u>Ownership (%)</u>
Royal Porcelain (Pvt) Ltd	2000/2001	100%
Rocell Bathware Ltd	2005/2006	100%
Royal Ceramics Distributors (Pvt) Ltd	1993/1994	100%
Ever Paint and Chemical Industries (Pvt) Ltd	2002/2003	100%
Lanka Ceramic PLC	1991/1992	77%
Rocell Ceramics Limited	2006/2007	100%
Rocell Pty Ltd - Australia	2014/2015	100%

6. Basis of Preparation

The Consolidated and separate Financial Statements have been prepared in accordance with Sri Lanka Accounting Standards comprising SLFRS and LKAS (hereafter "SLFRS") as issued by the Institute of Chartered Accountants of Sri Lanka.

The Financial Statements of the Company and the Group have been prepared on a historical cost basis, except for lands, financial assets at fair value through profit or loss that have been valued at fair value.

7. Significant Accounting Policies

The changes to accounting policies which have been disclosed in the company's Annual Report 2014/15, have been applied consistently to all periods presented in these condensed Financial Statements.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

8. Events Occurring After the Balance Sheet Date

Subject to the approval of the shareholders at the Annual General Meeting Directors recommended payment of a final dividend of Rs 4/- per share for the year ended 31 March 2016 on 24 May 2016.

Other than the above there have been no material events occurring after the balance sheet date that require adjustment or disclosure in the financial statements.

9. Super Gain Tax

As per the provisions of Part III of the Finance Act, No. 10 of 2015 which was certified on 30 October 2015, the Group was liable for Super Gain tax of Rs. 263.5 Million which was fully settled during the year. According to the Act, the super gain tax shall be deemed to be an expenditure in the financial statements relating to the year of assessment which commenced on 1 April 2013. The Act supersedes the requirements of the Sri Lanka Accounting Standards, hence the expense of Super gain tax is accounted in accordance with the requirements of the said Act as recommended by the Statement of Alternative Treatment (SoAT) on Accounting for Super Gain Tax issued by the Institute of Chartered Accountants of Sri Lanka, dated 24 November 2015.

ROYAL CERAMICS LANKA PLC

10. Segment Information

For the Year ended 31st March	Tiles & Associated Products		Sanitaryware		Paints and Allied Products		Plantation		Aluminium	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's	Rs. 000's
Revenue										
Sales to External Customers	16,986,149	15,004,780	1,578,466	1,353,789	119,898	96,191	1,798,734	2,164,350	2,160,187	1,525,987
Inter-Segment Sales	-	-	-	-	2,763	2,604	1,096	509	28,695	36,060
Total Revenue	16,986,149	15,004,780	1,578,466	1,353,789	122,661	98,795	1,799,830	2,164,859	2,188,882	1,562,047
Results										
Gross Profit	7,769,964	5,950,552	630,433	473,559	12,918	(1,613)	1,615	141,576	690,035	339,245
Other Operating Income	157,997	69,204	14,722	307	1,363	2,730	45,815	69,493	(1,083)	2,776
Distribution Expenses	(2,656,669)	(2,165,089)	(306,477)	(56,449)	(44,707)	(103,866)	-	-	(232,110)	(25,524)
Administrative Expenses	(1,073,929)	(989,883)	(26,491)	(25,371)	(14,830)	(9,440)	(88,386)	(87,406)	(157,671)	(103,976)
Other Operating Expenses	(9,580)	(8,394)	-	-	-	-	-	-	-	-
Finance Costs	(579,577)	(759,576)	(37,682)	(36,204)	(18,258)	(20,705)	(48,539)	(39,793)	(49,724)	(45,766)
Finance Income	69,413	1,244	82	2	-	-	488	-	-	-
Share of Associate Company's Profit	-	-	-	-	-	-	-	-	-	-
Net Profit before Income Tax	3,677,618	2,098,059	274,586	355,843	(63,514)	(132,895)	(89,007)	83,870	249,447	166,755
Income Tax Expense	(1,079,857)	(131,798)	(16,169)	(16,695)	-	-	2,906	(24,576)	1,181	(9,392)
Net Profit for the Period	2,597,761	1,966,260	258,416	339,148	(63,514)	(132,895)	(86,101)	59,294	250,628	157,363
As at 31st March										
Assets and Liabilities										
Segment Assets	34,612,389	31,781,805	3,265,299	3,416,563	316,942	303,058	3,719,218	3,705,607	1,619,174	1,331,896
Total assets	34,612,389	31,781,805	3,265,299	3,416,563	316,942	303,058	3,719,218	3,705,607	1,619,174	1,331,896
Segment liabilities	13,690,709	14,139,382	600,641	721,123	449,847	372,714	2,093,094	2,070,230	714,154	776,165
Total Liabilities	13,690,709	14,139,382	600,641	721,123	449,847	372,714	2,093,094	2,070,230	714,154	776,165
Other Segment Information										
Total cost incurred during the period to acquire										
Property, Plant & Equipment	1,323,151	911,545	118,103	111,749	3,851	1,315	205,803	277,779	106,827	9,693
Depreciation & Amortisation	890,300	821,727	100,417	100,913	15,956	16,770	131,956	121,246	57,483	48,611
Amortisation of leasehold right over land	-	-	-	-	-	-	-	-	-	-
Provisions for retirement benefit liability	75,114	65,691	3,454	3,218	458	481	76,633	79,630	4,067	1,851

ROYAL CERAMICS LANKA PLC

10. Segment Information (Cont..)

For the Year ended 31st March	Packaging		Finance		Other		Total	
	2016 Rs. 000's	2015 Rs. 000's	2016 Rs. 000's	2015 Rs. 000's	2016 Rs. 000's	2015 Rs. 000's	2016 Rs. 000's	2015 Rs. 000's
Revenue								
Sales to External Customers	2,258,569	2,226,161	-	-	2,749	7,810	24,904,750	22,379,069
Inter-Segment Sales	188,155	156,124	-	-	233,785	155,461	-	-
Total Revenue	2,446,724	2,382,285	-	-	236,534	163,271	24,904,750	22,379,069
Results								
Gross Profit	363,004	334,465	-	-	89,017	70,246	9,556,986	7,308,030
Other Operating Income	65,054	63,943	-	-	39,442	40,374	201,071	244,687
Distribution Expenses	(80,761)	(90,151)	-	-	(7,766)	(1,430)	(3,243,414)	(2,442,509)
Administrative Expenses	(68,541)	(76,188)	-	-	(36,991)	(44,810)	(1,399,338)	(1,319,494)
Other Operating Expenses	-	-	-	-	-	-	(9,580)	(8,394)
Finance Costs	(61,093)	(33,785)	-	-	(30,659)	(35,258)	(822,748)	(971,088)
Finance Income	-	-	-	-	1,621	558	68,818	1,804
Loss On Disposal of Subsidiary	-	-	-	-	-	-	-	-
Share of Associate Company's Profit	-	-	1,388,660	868,947	(32,899)	(38,401)	1,355,761	830,546
Net Profit before Income Tax	217,663	198,284	1,388,660	868,947	21,765	(8,721)	5,707,556	3,643,581
Income Tax Expense	(44,858)	(25,097)	(419,059)	(299,849)	(15,119)	(9,306)	(1,615,811)	(576,674)
Net Profit for the Period	172,806	173,187	969,600	569,099	6,646	(18,027)	4,091,745	3,066,906
As at 31st March								
Assets and Liabilities								
Segment Assets	2,129,133	1,924,650			1,279,922	1,136,346	39,173,038	35,096,532
Total assets	2,129,133	1,924,650			1,279,922	1,136,346	39,173,038	35,096,532
Segment liabilities	898,651	856,608			511,955	407,910	16,714,244	17,085,720
Total Liabilities	898,651	856,608			511,955	407,910	16,714,244	17,085,720
Other Segment Information								
Total cost incurred during the period to acquire								
Property, Plant & Equipment	86,821	77,194			20,696	345	1,865,253	1,389,619
Depreciation & Amortisation	54,416	44,047			14,171	12,983	1,264,699	1,166,296
Amortisation of leasehold right over land	-	-			511	715	511	715
Provisions for retirement benefit liability	7,178	6,084			1,365	1,239	168,269	158,194

ROYAL CERAMICS LANKA PLC

SHARE INFORMATION

1. Market prices of the share for the quarter ended 31st March

	2016	2015
	Rs. Cts.	Rs. Cts.
Highest	112.50	125.00
Lowest	95.00	106.00
Closing	100.10	111.00

2. Twenty Major Share Holders

Name of Shareholder	Number of Shares as at 31.03.2016	% of issued capital
VALLIBEL ONE PLC	56,502,600	51.00
EMPLOYEES PROVIDENT FUND	15,505,052	14.00
HSBC INTL NOMINEES LTD - BBH - GRANDEUR PEAK EMERGING MARKET	3,593,775	3.24
SRI LANKA INSURANCE CORPORATION LTD -GENERAL FUND	2,730,000	2.46
EMPLOYEES TRUST FUND BOARD	1,963,880	1.77
NATIONAL SAVINGS BANK	1,834,159	1.66
BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,638,908	1.48
HSBC INTL NOMINEES LTD - BBH - GRANDEUR PEAK GLOBAL REACH FUND	1,460,600	1.32
SRI LANKA INSURANCE CORPORATION LTD - LIFE FUND	1,353,186	1.22
BANK OF CEYLON NO 1 ACCOUNT	1,301,830	1.18
MAS CAPITAL (PRIVATE) LIMITED	803,639	0.73
MR. A. M. WEERASINGHE	749,928	0.68
BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	609,610	0.53
MERCANTILE INVESTMENT AND FINANCE PLC	550,000	0.50
AMAYA LEISURE PLC	521,600	0.47
Mr. D. L. B. C. PERERA AND MRS. I. V. KARIYAKARAWANA	508,667	0.46
MRS S. N. FERNANDO	478,888	0.43
BANK OF CEYLON -NO2 A/C	469,410	0.42
AIA INSURANCE LANKA PLC A/C NO 7	455,385	0.41
MR D. F. G. DALPETHADO AND MRS H. F. A. K. D. FONSEKA	381,681	0.35

3. The percentage of shares held by the public as at 31st March 2016 - 47.44% comprising of 11,151 shareholders

4. Directors' shareholding

	No of shares As at 31 March 2016	No of shares As at 31 March 2015
Mr. K D D Perera	200,772	200,772
Mr. W D N H Perera	-	-
Mr. T G Thoradeniya	185,680	185,680
(Alternate Director to Mr.Dhammika Perera)		
Mr. A M Weerasinghe	749,928	749,928
Mr. L T Samarawickrama	2,000	2,000
Mr. G A R D Prasanna	5,000	5,000
Mr. M.D.S Goonatilleke	-	-
Mr. R.N. Asirwatham	-	-
Mr. S.H.Amarasekera	-	-
Ms.N.R.Thambiyah (appointed on 01-10-2015)	-	-

ROYAL CERAMICS LANKA PLC

CORPORATE INFORMATION

NAME OF THE COMPANY	ROYAL CERAMICS LANKA PLC
COMPANY REGISTRATION NO	PQ 125
LEGAL FORM	A Public Quoted Company with limited liability incorporated under the provisions of Companies Act No.7 of 2007.
DATE OF INCORPORATION	29th August 1990
NATURE OF BUSINESS	Manufacture and Sale of Porcelain & Ceramic Tiles
HEAD OFFICE AND REGISTERED OFFICE	10, R A De Mel Mawatha, Colombo 3
	Telephone 114799400
	Fax 114720077
	E- Mail ho.gen@rcl.lk
	Website www.rocell.com
BOARD OF DIRECTORS	Mr. K D D Perera - Chairman Mr. A M Weerasinghe - Deputy Chairman Mr. W D N H Perera - Managing Director Mr. T G Thoradeniya - Director Marketing & Business Development Mr. R B Thambiyah (Resigned from the board w.e.f. 1st October 2015) Mr. L T Samarawickrema Mr. R N Asirwatham Mr. G A R D Prasanna Mr. M D S Goonatileke (Resigned from the board w.e.f. 12th May 2016) Mr. S H Amarasekera Ms. N R Thambiyah (Appointed to the board w.e.f. 1st of October 2015) Mr. L N D S Wijeyeratne (Appointed to the board w.e.f. 16th May 2016)
SUBSIDIARY COMPANIES	Royal Porcelain (Pvt) Ltd Rocell Bathware Ltd Royal Ceramics Distributors (Pvt) Ltd Ever Paint and Chemical Industries (Pvt) Ltd Rocell Ceramics Limited Rocell Pty Ltd - Australia Lanka Ceramic PLC & its Subsidiaries
ASSOCIATED COMPANIES	Delmege Limited LB Finance PLC
SECRETARIES	PW Corporate Secretarial (Pvt) Ltd No. 3/17, Kynsey Road, Colombo - 08 Telephone (94-11) 4640360-3 Fax (94-11) 4740588
AUDITORS	Ernst & Young, Chartered Accountants 201, De Saram Place, P.O. Box 101, Colombo 10.
BANKERS	Commercial Bank of Ceylon PLC Hatton National Bank PLC Seylan Bank PLC Bank of Ceylon Standard Chartered Bank Ltd Sampath Bank PLC PABC Bank PLC DFCC Bank PLC HSBC Ltd MCB Bank Ltd