

DUE DATE CHANGES FOR TAX YEAR 2016

Partnership Returns (Form 1065) – The initial due date of these returns will be March 15th. In previous years, the due date was April 15th. Partnership tax returns on extension will remain due on September 15th (no change from past years).

W-2's and 1099s – In order to cut down on identity theft, all forms must be filed with the Social Security Administration or Internal Revenue Service by January 31st (i.e. the same dated these forms are due to be filed with the recipient of the compensation). In prior years these forms had to be filed with the government either on February 28th or March 31st depending on whether you filed manually or electronically.

FinCen Form 114 (FBAR) – This form is required if you own or have signature authority over foreign financial accounts exceeding an aggregate of \$10,000 at any time during the year. In previous years the due date was June 30th of the year immediately following the reporting year. Starting for 2016, the returns will be due by April 15th of the following year.

Going Beyond The Numbers.