

**VILLAGE OF ARCHERWILL**  
**Consolidated Financial Statements**  
**Year Ended December 31, 2020**

**VILLAGE OF ARCHERWILL**  
**Index to Consolidated Financial Statements**  
**Year Ended December 31, 2020**

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## Management's Responsibility


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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

4Sight Group Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Emily Ericson, Administrator

  
Mr Curtis Lozinski, Mayor

Archerwill, SK

Date: March 16, 2021

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## INDEPENDENT AUDITOR'S REPORT

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To the Councilors of Village of Archerwill

### *Opinion*

We have audited the consolidated financial statements of Village of Archerwill (the municipality), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations and accumulated surplus and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the municipality as at December 31, 2020, and the consolidated results of its operations and consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the municipality in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

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Independent Auditor's Report to the Councilors of Village of Archerwill *(continued)*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Wynyard, Saskatchewan  
March 16, 2021

*4Sight Group CPAs*  
Chartered Professional Accountants

**VILLAGE OF ARCHERWILL****Consolidated Statement of Financial Position****December 31, 2020****Statement 1**

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments <i>(Note 2)</i>	\$ 188,278	\$ 146,555
Taxes Receivable - Municipal <i>(Note 3)</i>	141,697	107,103
Other Accounts Receivable <i>(Note 4)</i>	7,486	22,860
Land for Resale <i>(Note 5)</i>	7,433	7,433
Long-Term Investments <i>(Note 6)</i>	411	411
Debt Charges Recoverable <i>(Note 7)</i>	-	-
Other	-	-
<b>Total financial assets</b>	<b>345,305</b>	<b>284,362</b>
<b>LIABILITIES</b>		
Bank indebtedness <i>(Note 8)</i>	-	-
Accounts Payable	3,021	103,544
Accrued Liabilities Payable	1,219	-
Deposits	-	-
Deferred Revenue <i>(Note 9)</i>	23,795	-
Accrued Landfill Costs <i>(Note 10)</i>	-	-
Liability for Contaminated Sites <i>(Note 11)</i>	-	-
Other Liabilities	-	-
Long-Term Debt <i>(Note 12)</i>	124,842	165,384
<b>Total liabilities</b>	<b>152,877</b>	<b>268,928</b>
<b>NET FINANCIAL ASSETS</b>	<b>192,428</b>	<b>15,434</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	830,519	876,906
Prepayments and Deferred Charges	203	203
Stock and Supplies <i>(Note 14)</i>	-	-
Other	-	-
<b>Total Non-Financial Assets</b>	<b>830,722</b>	<b>877,109</b>
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>\$ 1,023,150</b>	<b>\$ 892,543</b>

See notes to the financial statements

**VILLAGE OF ARCHERWILL****Consolidated Statement of Operations and Accumulated Surplus****Year Ended December 31, 2020****Statement 2**

	Budget 2020	2020	2019
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 270,390	\$ 289,266	\$ 266,562
Fees and Charges (Schedule 4, 5)	131,300	138,739	132,431
Conditional Grants (Schedule 4, 5)	1,350	5,789	-
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	570	670	591
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>403,610</b>	<b>434,464</b>	<b>399,584</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	157,950	163,314	138,517
Protective Services (Schedule 3)	15,360	15,635	13,873
Transportation Services (Schedule 3)	45,350	66,012	56,448
Environmental and Public Health Services (Schedule 3)	43,440	43,733	43,904
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	6,410	5,808	8,306
Utility Services (Schedule 3)	117,690	66,638	73,905
<b>Total Expenses</b>	<b>386,200</b>	<b>361,140</b>	<b>334,953</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>17,410</b>	<b>73,324</b>	<b>64,631</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	47,078	57,283	291,875
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>64,488</b>	<b>130,607</b>	<b>356,506</b>
Accumulated Surplus (Deficit), Beginning of Year	892,543	892,543	536,037
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<b>\$ 957,031</b>	<b>\$ 1,023,150</b>	<b>\$ 892,543</b>

See notes to the financial statements

VILLAGE OF ARCHERWILL

Consolidated Statement of Change in Net Financial Assets

Year Ended December 31, 2020  
Statement 3

	Budget 2020	2020	2019
<b>Surplus (Deficit)</b>	<b>\$ 64,488</b>	<b>\$ 130,607</b>	<b>\$ 356,506</b>
(Acquisition) of tangible capital assets	-	<b>26,874</b>	(394,841)
Amortization of tangible capital assets	2,330	<b>19,513</b>	20,456
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>2,330</b>	<b>46,387</b>	<b>(374,385)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>66,818</b>	<b>176,994</b>	<b>(17,879)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>15,434</b>	<b>15,434</b>	<b>33,313</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>\$ 82,252</b>	<b>\$ 192,428</b>	<b>\$ 15,434</b>



**VILLAGE OF ARCHERWILL****Consolidated Statement of Cash Flows****Year Ended December 31, 2020****Statement 4**

	2020	2019
<b>Operating:</b>		
Surplus (Deficit)	\$ 130,607	\$ 356,506
Amortization	19,513	20,456
Loss (gain) on disposal of tangible capital assets	-	-
	<u>150,120</u>	<u>376,962</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(34,594)	(45,338)
Other Receivables	15,374	11,045
Land for Resale	-	(2,971)
Accrued Liabilities Payable	1,219	-
Accounts Payable	(100,523)	100,176
Deferred Revenue	23,795	-
	<u>(94,729)</u>	<u>62,912</u>
<b>Cash provided by operating transactions</b>	<u>55,391</u>	<u>439,874</u>
<b>Capital:</b>		
Purchase of property, plant and equipment	26,874	(394,841)
<b>Cash applied to capital transactions</b>	<u>26,874</u>	<u>(394,841)</u>
<b>Investing:</b>		
Long-Term Investments	-	72
Other Investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<u>-</u>	<u>72</u>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	150,000
Long-term debt repaid	(40,542)	(39,301)
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<u>(40,542)</u>	<u>110,699</u>
<b>Change in Cash and Temporary Investments during the year</b>	<u>41,723</u>	<u>155,804</u>
Cash and Temporary Investments - Beginning of Year	<u>146,555</u>	<u>(9,249)</u>
<b>Cash and Temporary Investments - End of Year (Note 2)</b>	<u>\$ 188,278</u>	<u>\$ 146,555</u>

See notes to the financial statements

1. **Significant accounting policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity: None

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

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1. Significant accounting policies (continued)

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Years
Water & Sewer	40 Years
Road Network Assets	40 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives [lease term]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

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## VILLAGE OF ARCHERWILL

### Notes to Consolidated Financial Statements

Year Ended December 31, 2020

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1. **Significant accounting policies** (*continued*)

(m) **Landfill liability:**

The municipality has a 21% interest in the Ponass Lake Management Authority waste disposal site. Steps taken to decommission the landfill have been accepted by the government. The decommissioning cost has not been determined to date.

(n) **Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the municipality.

**Protective Services:** Comprised of expenses for Police and Fire protection.

**Transportation Services:** Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

**Planning and Development:** Provides for neighbourhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

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VILLAGE OF ARCHERWILL

Notes to Consolidated Financial Statements

Year Ended December 31, 2020

1. Significant accounting policies *(continued)*

(s) **Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 17, 2020.

(t) **New Accounting Standards:**

Effective January 1, 2019, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

**PS 3430 Restructuring Transactions**, provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

The adoption of this standard has not resulted in any disclosure change.

**Future Accounting Standards:  
Effective On or After April 1, 2021:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

The adoption of this standard has no impact on the consolidated financial statements.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3450 Financial Instruments**, a new standard establishing guidance on recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2022:**

**PS 3400 Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments

	2020	2019
Cash and Temporary Investments	\$ 188,278	\$ 146,555

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

VILLAGE OF ARCHERWILL

Notes to Consolidated Financial Statements

Year Ended December 31, 2020

3. Taxes Receivable - Municipal	2020	2019
<u>Municipal</u>		
- current	\$ 47,546	\$ 49,191
- arrears	139,151	102,912
	186,697	152,103
Less - allowance for uncollectibles	(45,000)	(45,000)
Total municipal taxes receivable	141,697	107,103
<u>School</u>		
- current	7,671	7,639
- arrears	14,230	8,295
Total school taxes receivable	21,901	15,934
Other	-	-
Total taxes and grants in lieu receivable	163,598	123,037
Deduct taxes receivable to be collected on behalf of other organizations	(21,901)	(15,934)
<b>Total Taxes Receivable - Municipal</b>	<b>\$ 141,697</b>	<b>\$ 107,103</b>

4. Other Accounts Receivable	2020	2019
Federal Government	\$ 2,976	\$ 11,057
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	4,510	11,803
Other (Special Levies)	-	-
Total Other Accounts Receivable	7,486	22,860
Less: allowance for uncollectibles	-	-
<b>Net Other Accounts Receivable</b>	<b>\$ 7,486</b>	<b>\$ 22,860</b>

5. Land for Resale	2020	2019
Tax Title Property	\$ 2,971	\$ 2,971
Land for Resale	4,462	4,462
Total Land for Resale	\$ 7,433	\$ 7,433

6. Investments	2020	2019
<b>Short-term Investments</b>		
<b>Long-term Investments</b>		
Cornerstone Credit Union Equity	\$ 406	\$ 406
Cornerstone Credit Union Membership	5	5
<b>Total Investments</b>	<b>\$ 411</b>	<b>\$ 411</b>

Member equity accounts are recorded at their acquisition cost which is equivalent to their fair market value.

**VILLAGE OF ARCHERWILL**  
**Notes to Consolidated Financial Statements**  
**Year Ended December 31, 2020**

<b>7. Debt Charges Recoverable</b>		
	<b>2020</b>	<b>2019</b>
Current debt charges recoverable	\$ -	\$ -
Non-current debt charges recoverable	-	-
<b>Total Debt Charges Recoverable</b>	<b>\$ -</b>	<b>\$ -</b>

<b>8. Bank Indebtedness</b>	
Bank indebtedness includes an operating loan amounting to \$0 (2019 - \$0).	

<b>9. Deferred Revenue</b>		
	<b>2020</b>	<b>2019</b>
Prepaid utility revenue	\$ 3,008	\$ -
Unearned grant funding-MEEP	20,787	-
Subtotal	23,795	-
Other deferred revenue	-	-
<b>Total Deferred Revenue</b>	<b>\$ 23,795</b>	<b>\$ -</b>

The municipality received \$23,859 of the Municipal Economic Enhancement Program (MEEP) from the Government of Saskatchewan. In 2020, the municipality used \$3,072 of the funding towards approved projects.

<b>10. Accrued Landfill Costs</b>		
	<b>2020</b>	<b>2019</b>
Environmental Liabilities	\$ -	\$ -

This municipality maintains a shared waste disposal site. The municipality has not fully completed its estimate of closure and post-closure costs. No amount has been recorded as an asset or a liability.

<b>11. Liability for Contaminated Sites</b>	
The municipality does not currently have a liability for any contaminated sites in the community. All properties that have environmentally risky histories are still under the ownership of the corporation or individual that operated on the property. There is currently one property in arrears on its property tax. As no liability is currently able to be assessed on this property, no amount has been recorded as an asset or a liability.	

**Year Ended December 31, 2020**

	Principal	Interest	2020	2019
<b>CNH Industrial Capital</b>				
Year				
2020	\$ -	\$ -	\$ -	\$ 12,151
2021	12,151	-	<b>12,151</b>	12,151
2022	12,151	-	<b>12,151</b>	12,151
2023	6,077	-	<b>6,077</b>	6,077
Balance	<b>30,379</b>	-	<b>30,379</b>	42,530
<b>Cornerstone Credit Union</b>				
Year				
2020	-	-	-	34,216
2021	29,930	4,286	<b>34,216</b>	34,216
2022	31,555	2,661	<b>34,216</b>	34,216
2023	32,979	1,237	<b>34,216</b>	34,216
Balance	94,464	8,184	<b>102,648</b>	136,864

**Payment Amount**2019

This note does not pertain to this municipality.

This note does not pertain to this municipality.



## VILLAGE OF ARCHERWILL

### Notes to Consolidated Financial Statements

Year Ended December 31, 2020

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#### 16. Pension Plan

The municipality participates in contributory defined benefit pension plan for all its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined. Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these consolidated financial statements. The benefit expense reflected in the consolidated financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. The contribution rates were updated on July 1, 2019. Employee contribution rates in effect for the year is 9% (2019 - 9%). The municipality pension expense in 2020 is \$7,241 (2019 - \$6,133).

As per the most recently audited consolidated financial statements dated December 31, 2019, the plan surplus is \$658,468,000.

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#### 17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

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#### 18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	2020	2019
Balance - Beginning of Year	\$ -	\$ -
Revenue (specify)	-	-
Interest revenue	-	-
Subtotal	-	-
Expenditure (specify)	-	-
<b>Balance - End of Year</b>	<b>\$ -</b>	<b>\$ -</b>

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#### 19. Related Parties

This note does not pertain to this municipality.

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#### 20. Contingent Assets

Contingent assets are not recorded in the financial statements.

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VILLAGE OF ARCHERWILL

Notes to Consolidated Financial Statements

Year Ended December 31, 2020

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows: (all lease shown are net of GST)

	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Type, Nature, Time & Extent	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -	\$ - -		\$ - -	\$ - -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets [identify those that apply]. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Time, Nature, Time & Extent	2021	2022	2023	2024	2025	Thereafter	Maturity Date	Current Year Total	Prior Year Total
Loraas Disposal contract, monthly payments, recycling & garbage collection	\$ 13,223	\$ 13,223	\$ 13,223	\$ -	\$ -	\$ -		\$ 39,669	\$ -
RM of Barrier Valley, share of office renovation cost	1,830 -	1,830 -	1,830 -	1,830 -	- -	- -		7,320 -	- -
Total	\$ 15,053	\$ 15,053	\$ 15,053	\$ 1,830	\$ -	\$ -		\$ 46,989	\$ -

See Note 13 for Capital Lease Obligations

VILLAGE OF ARCHERWILL

Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2020  
Schedule 1

	Budget 2020	2020	2019
<b>TAXES</b>			
General municipal tax levy	\$ 207,770	\$ 207,768	\$ 204,169
Abatements and adjustments	-	(776)	-
Discount on current year taxes	(9,650)	(9,097)	(9,650)
<b>Net Municipal Taxes</b>	198,120	197,895	194,519
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	15,270	21,402	15,269
Special tax levy	-	-	-
Other	-	-	-
<b>Total Taxes</b>	213,390	219,297	209,788
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	35,900	39,607	35,895
Organized Hamlet	-	-	-
Other - Safe Restart Program	-	9,903	-
<b>Total Unconditional Grants</b>	35,900	49,510	35,895
<b>GRANTS IN LIEU OF TAXES</b>			
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central Services	-	-	-
SaskTel	1,500	1,451	1,497
Other - Highways	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	13,800	13,540	13,758
Sask Energy Surcharge	5,800	5,468	5,624
Other	-	-	-
<b>Total Grants in Lieu of Taxes</b>	21,100	20,459	20,879
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 270,390</b>	<b>\$ 289,266</b>	<b>\$ 266,562</b>

VILLAGE OF ARCHERWILL

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2020  
Schedule 2 - 1

	Budget 2020	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
- Custom work	\$ 10,000	\$ 9,064	\$ 11,555
- Rentals	12,500	12,687	14,327
Total Fees and Charges	22,500	21,751	25,882
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	570	670	591
- Other - donations	-	-	-
Total Other Segmented Revenue	23,070	22,421	26,473
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	23,070	22,421	26,473
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MMSW	-	3,217	-
<b>Total Capital</b>	-	3,217	-
<b>Total General Government Services</b>	23,070	25,638	26,473
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	-	425	-
Total Fees and Charges	-	425	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	425	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	425	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Protective Services</b>	\$ -	\$ 425	\$ -

VILLAGE OF ARCHERWILL

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2020  
Schedule 2 - 2

	Budget 2020	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Custom work	-	-	25
- Sales of supplies	-	-	-
- Road Maintenance and Restoration			
Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	25
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Donations	-	-	-
Total Other Segmented Revenue	-	-	25
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other - Airport Maintenance	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	25
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural			
Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- MREP (Heavy Haul, CTP, Municipal			
Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other, Airport upgrade	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Transportation Services</b>	-	-	25
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Waste and Disposal Fees	12,900	12,983	12,845
- Other	-	-	-
Total Fees and Charges	12,900	12,983	12,845
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Housing Surplus	-	-	-
Total Other Segmented Revenue	12,900	12,983	12,845
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Sask Housing	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	12,900	12,983	12,845
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	\$ 12,900	\$ 12,983	\$ 12,845

VILLAGE OF ARCHERWILL

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2020  
Schedule 2 - 3

	Budget 2020	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenues			
Fees and Charges	300	260	605
- Other	-	-	-
Total Fees and Charges	300	260	605
- Tangible capital asset sales - gain (loss)	-	-	-
- Rentals	-	-	-
Total Other Segmented Revenue	300	260	605
Conditional Grants			
- Student Employment	1,350	2,717	-
- Local Government	-	-	-
- Donations	-	-	-
- Other - Donations	-	-	-
Total Conditional Grants	1,350	2,717	-
<b>Total Operating</b>	1,650	2,977	605
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	\$ 1,650	\$ 2,977	\$ 605

VILLAGE OF ARCHERWILL

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2020  
Schedule 2 - 4

	Budget 2020	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	53,000	58,879	50,819
- Sewer	16,600	16,556	16,299
- Other	26,000	27,885	25,956
Total Fees and Charges	95,600	103,320	93,074
- Tangible capital asset sales - gain (loss)	-	-	-
- Sales of supplies	-	-	-
Total Other Segmented Revenue	95,600	103,320	93,074
Conditional Grants			
- Student Employment	-	-	-
- Other - MEEP grant	-	3,072	-
Total Conditional Grants	-	3,072	-
<b>Total Operating</b>	95,600	106,392	93,074
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	23,900	14,691	23,877
- Clean Water and Wastewater Fund	23,178	39,375	267,998
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	47,078	54,066	291,875
<b>Total Utility Services</b>	142,678	160,458	384,949
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 180,298</b>	<b>\$ 202,481</b>	<b>\$ 424,897</b>

<b>SUMMARY</b>			
Total Other Segmented Revenue	\$ 131,870	\$ 139,409	\$ 133,022
Total Conditional Grants	1,350	5,789	-
Total Capital Grants and Contributions	47,078	57,283	291,875
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 180,298</b>	<b>\$ 202,481</b>	<b>\$ 424,897</b>

VILLAGE OF ARCHERWILL

Total Expenses by Function

Year Ended December 31, 2020  
Schedule 3 - 1

	Budget 2020	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 6,450	\$ 4,622	\$ 6,263
Wages and benefits	78,830	92,285	51,310
Professional/Contractual services	43,010	37,018	48,086
Utilities	8,090	6,117	9,936
Maintenance, materials and supplies	13,910	16,869	15,322
Grants and contributions			
- capital	-	-	-
Amortization	580	577	576
Interest	7,080	5,826	7,154
Allowance for uncollectibles	-	-	-
Other	-	-	(130)
<b>Total General Government Services</b>	<b>157,950</b>	<b>163,314</b>	<b>138,517</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	7,720	7,995	7,718
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Other	-	-	-
<b>Fire Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	6,390	6,390	4,905
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	1,250	1,250	1,250
Interest	-	-	-
Other - Fire Protection Board	-	-	-
<b>Total Protective Services</b>	<b>15,360</b>	<b>15,635</b>	<b>13,873</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	22,710	23,712	20,405
Professional/Contractual services	2,740	2,746	1,141
Utilities	8,450	10,215	7,011
Maintenance, materials and supplies	10,950	14,157	12,162
Gravel	500	1,119	722
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	14,063	15,007
Interest	-	-	-
Other	-	-	-
<b>Total Transportation Services</b>	<b>\$ 45,350</b>	<b>\$ 66,012</b>	<b>\$ 56,448</b>



VILLAGE OF ARCHERWILL

Total Expenses by Function

Year Ended December 31, 2020  
Schedule 3 - 2

	Budget 2020	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ 19,660	\$ 20,801	\$ 19,776
Professional/Contractual services	22,780	22,348	22,970
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- operating	-	-	-
Waste disposal	-	-	-
Public Health	1,000	584	1,158
- capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>43,440</b>	<b>43,733</b>	<b>43,904</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - memberships/tax loss comp.	-	-	-
<b>Total Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	180	90	115
Professional/Contractual services	3,380	4,648	3,570
Utilities	-	-	-
Maintenance, materials, and supplies	1,100	632	2,933
Grants and contributions			
- operating	1,250	-	1,250
- capital	-	-	-
Amortization	500	438	438
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other - insurance repairs	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 6,410</b>	<b>\$ 5,808</b>	<b>\$ 8,306</b>

VILLAGE OF ARCHERWILL

Total Expenses by Function

Year Ended December 31, 2020  
Schedule 3 - 3

	Budget 2020	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ 19,660	\$ 20,080	\$ 19,717
Professional/Contractual services	70,480	14,256	14,843
Utilities	11,300	8,136	10,142
Maintenance, materials and supplies	14,450	18,628	24,580
Grants and contributions			
- operations	-	3,072	-
- capital	-	-	-
Amortization	-	3,185	3,185
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	1,800	(719)	1,438
<b>Total Utility Services</b>	<b>117,690</b>	<b>66,638</b>	<b>73,905</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 386,200</b>	<b>\$ 361,140</b>	<b>\$ 334,953</b>

VILLAGE OF ARCHERWILL

Consolidated Schedule of Segment Disclosure by Function

Year Ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 21,751	\$ 425	\$ -	\$ 12,983	\$ -	\$ 260	\$ 103,320	\$ 138,739
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	670	-	-	-	-	-	-	670
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	2,717	3,072	5,789
- Capital	3,217	-	-	-	-	-	54,066	57,283
<b>Total Revenues</b>	<b>25,638</b>	<b>425</b>	<b>-</b>	<b>12,983</b>	<b>-</b>	<b>2,977</b>	<b>160,458</b>	<b>202,481</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	96,907	-	23,712	20,801	-	90	20,080	161,590
Professional/Contractual Services	37,018	14,385	2,746	22,348	-	4,648	14,256	95,401
Utilities	6,117	-	10,215	-	-	-	8,136	24,468
Maintenance Material and Supplies	16,869	-	15,276	-	-	632	18,628	51,405
Grants and Contributions	-	-	-	584	-	-	3,072	3,656
Amortization	577	1,250	14,063	-	-	438	3,185	19,513
Interest	5,826	-	-	-	-	-	-	5,826
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	(719)	(719)
<b>Total Expenses</b>	<b>163,314</b>	<b>15,635</b>	<b>66,012</b>	<b>43,733</b>	<b>-</b>	<b>5,808</b>	<b>66,638</b>	<b>361,140</b>
<b>Surplus (Deficit) by Function</b>	<b>(137,676)</b>	<b>(15,210)</b>	<b>(66,012)</b>	<b>(30,750)</b>	<b>-</b>	<b>(2,831)</b>	<b>93,820</b>	<b>(158,659)</b>
Taxes and other unconditional revenue (Schedule 1)								<u>289,266</u>
<b>Net Surplus (Deficit)</b>								<u>\$ 130,607</u>

See notes to the financial statements

VILLAGE OF ARCHERWILL

Consolidated Schedule of Segment Disclosure by Function

Year Ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 25,882	\$ -	\$ 25	\$ 12,845	\$ -	\$ 605	\$ 93,074	\$ 132,431
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	591	-	-	-	-	-	-	591
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	-	-	-	-	291,875	291,875
<b>Total Revenues</b>	<b>26,473</b>	<b>-</b>	<b>25</b>	<b>12,845</b>	<b>-</b>	<b>605</b>	<b>384,949</b>	<b>424,897</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	57,573	-	20,405	19,776	-	115	19,717	117,586
Professional/ Contractual Services	48,086	12,623	1,141	22,970	-	3,570	14,843	103,233
Utilities	9,936	-	7,011	-	-	-	10,142	27,089
Maintenance Material and Supplies	15,322	-	12,884	-	-	2,933	24,580	55,719
Grants and Contributions	-	-	-	1,158	-	1,250	-	2,408
Amortization	576	1,250	15,007	-	-	438	3,185	20,456
Interest	7,154	-	-	-	-	-	-	7,154
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	(130)	-	-	-	-	-	1,438	1,308
<b>Total Expenses</b>	<b>138,517</b>	<b>13,873</b>	<b>56,448</b>	<b>43,904</b>	<b>-</b>	<b>8,306</b>	<b>73,905</b>	<b>334,953</b>
<b>Surplus (Deficit) by Function</b>	<b>(112,044)</b>	<b>(13,873)</b>	<b>(56,423)</b>	<b>(31,059)</b>	<b>-</b>	<b>(7,701)</b>	<b>311,044</b>	<b>89,944</b>
Taxes and other unconditional revenue (Schedule 1)								<u>266,562</u>
<b>Net Surplus (Deficit)</b>								<u>\$ 356,506</u>

See notes to the financial statements

**VILLAGE OF ARCHERWILL**  
**Consolidated Schedule of Tangible Capital Assets by Object**  
**As at December 31, 2020**

Schedule 6									
2020									
	General Assets					Infrastructure Assets	General/Infrastructure	2020 Total	2019 Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction		
<b>Asset cost</b>									
Opening Asset costs	\$ 27,298	\$ 6,571	\$ 331,376	\$ 127,850	\$ 234,045	\$ 2,046,501	\$ 617,829	\$ 3,391,470	\$ 2,996,630
Additions during the year	-	-	-	-	-	-	-	-	394,840
Disposals and write-downs during the year	-	-	-	-	-	-	(26,874)	(26,874)	-
Transfers (from) assets under construction	-	-	-	-	-	590,955	(590,955)	-	-
<b>Closing Asset Costs</b>	<b>27,298</b>	<b>6,571</b>	<b>331,376</b>	<b>127,850</b>	<b>234,045</b>	<b>2,637,456</b>	<b>-</b>	<b>3,364,596</b>	3,391,470
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	-	6,135	258,292	125,150	104,126	2,020,861	-	2,514,564	2,494,108
Add: Amortization taken	-	436	3,284	450	14,177	1,166	-	19,513	20,456
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>6,571</b>	<b>261,576</b>	<b>125,600</b>	<b>118,303</b>	<b>2,022,027</b>	<b>-</b>	<b>2,534,077</b>	2,514,564
<b>Net Book Value</b>	<b>\$ 27,298</b>	<b>\$ -</b>	<b>\$ 69,800</b>	<b>\$ 2,250</b>	<b>\$ 115,742</b>	<b>\$ 615,429</b>	<b>\$ -</b>	<b>\$ 830,519</b>	<b>\$ 876,906</b>

1. Total contributed donated assets received in 2020:

\$ -
2. List of assets recognized at nominal value in 2020 are:

a) Infrastructure Assets

\$ -

b) Vehicles

\$ -

c) Machinery and Equipment

\$ -
3. Amount of interest capitalized in 2020:

\$ -

See notes to the financial statements

VILLAGE OF ARCHERWILL

Consolidated Schedule of Tangible Capital Assets by Function

As at December 31, 2020

Schedule 7									
2020									
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2020 Total	2019 Total
<b>Asset cost</b>									
Opening Asset costs	\$ 24,065	\$ 233,488	\$ 262,151	\$ 160	\$ -	\$ 201,821	\$ 2,669,785	\$ 3,391,470	\$ 2,996,630
Additions during the year	-	-	-	-	-	-	-	-	394,840
Disposals and write-downs during the year	-	-	-	-	-	-	(26,874)	(26,874)	-
<b>Closing Asset Costs</b>	<b>24,065</b>	<b>233,488</b>	<b>262,151</b>	<b>160</b>	<b>-</b>	<b>201,821</b>	<b>2,642,911</b>	<b>3,364,596</b>	3,391,470
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	9,863	182,250	119,374	-	-	196,633	2,006,444	2,514,564	2,494,108
Add: Amortization taken	577	1,250	14,063	-	-	438	3,185	19,513	20,456
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>10,440</b>	<b>183,500</b>	<b>133,437</b>	<b>-</b>	<b>-</b>	<b>197,071</b>	<b>2,009,629</b>	<b>2,534,077</b>	2,514,564
<b>Net Book Value</b>	<b>\$ 13,625</b>	<b>\$ 49,988</b>	<b>\$ 128,714</b>	<b>\$ 160</b>	<b>\$ -</b>	<b>\$ 4,750</b>	<b>\$ 633,282</b>	<b>\$ 830,519</b>	<b>\$ 876,906</b>

See notes to the financial statements

VILLAGE OF ARCHERWILL

Consolidated Schedule of Accumulated Surplus

Year Ended December 31, 2020

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 104,659</b>	<b>\$ 90,067</b>	<b>\$ 194,726</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	76,360	-	<b>76,360</b>
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (specify)	-	-	-
<b>Total Appropriated</b>	<b>76,360</b>	<b>-</b>	<b>76,360</b>
<b>ORGANIZED HAMLETS</b>			
Organized Hamlet of	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	876,906	-	<b>876,906</b>
Less: Related debt	(165,382)	40,540	<b>(124,842)</b>
<b>Net Investment in Tangible Capital Assets</b>	<b>711,524</b>	<b>40,540</b>	<b>752,064</b>
<b>Total Accumulated Surplus</b>	<b>\$ 892,543</b>	<b>\$ 130,607</b>	<b>\$ 1,023,150</b>

VILLAGE OF ARCHERWILL  
Schedule of Mill Rates and Assessments  
Year Ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 39,930	\$ 5,879,040	\$ -	\$ -	\$ 1,480,000	\$ -	\$ 7,398,970
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	39,930	5,879,040	-	-	1,480,000	-	7,398,970
Mill Rate Factor(s)	2.0000	0.8000	-	-	2.0000	-	-
Total Base/Minimum Tax (generated for each property class)	250	38,600	-	-	4,650	-	43,500
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 2,538	\$ 148,750	\$ -	\$ -	\$ 56,480	\$ -	\$ 207,768

MILL RATES:

Average Municipal \*  
Average School  
Potash Mill Rate  
Uniform Municipal Mill Rate

MILLS
28.0807
4.4818
-
22.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)



VILLAGE OF ARCHERWILL

Schedule of Council Remuneration

Year Ended December 31, 2020

Schedule 10

		Name	Remuneration	Reimbursed Costs	Total
<b>Position</b>					
<b>Mayor/Reeve</b>		Curtis Lozinski	\$ 1,265	\$ -	<b>\$ 1,265</b>
Councillor		Calvin Dosselman	863	-	<b>863</b>
Councillor		David Graham	698	-	<b>698</b>
Councillor		Michael Kohlen	584	-	<b>584</b>
Councillor		Karen Anderson	900	-	<b>900</b>
Councillor		Jenna Patterson	150	-	<b>150</b>
			-	-	-
			-	-	-
			-	-	-
<b>Total</b>			<b>\$ 4,460</b>	<b>\$ -</b>	<b>\$ 4,460</b>