

RM of AUVERGNE No. 76

Consolidated Financial Statements and Notes

December 31, 2020

de Jong & Associates

Chartered Professional Accountants, Prof. Corp

RM of Auvergne No. 76

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For the year ended December 31, 2020

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Chartered Professional Accountants, Prof. Corp.

INDEPENDENT AUDITOR'S REPORT

To the Members of Council of the RM of Auvergne No. 76

Qualified Opinion

We have audited the accompanying financial statements of the RM of Auvergne No. 76, which comprise the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the RM of Auvergne No. 76 as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Due to issues of timing, distance, identification, and measurement we did not find it feasible to make a physical count of the various inventory items. The quantities of gravel on hand were determined from "book records" of quantity movements with prices based on original costs while other items were determined by your administration by actual count.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Council is responsible for overseeing the municipality's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

INDEPENDENT AUDITOR'S REPORT

Auditors Responsibilities for the Audit of the Financial Statements – from prior page

Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure, and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA, CGA.


de Jong & Associates
Chartered Professional Accountants, Prof. Corp.

May 21, 2021
Report date

Swift Current, SK.

Management's Responsibility

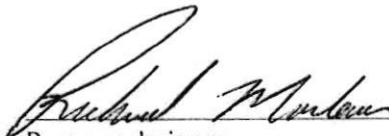
To the Ratepayers of the RM of Auvergne No.76

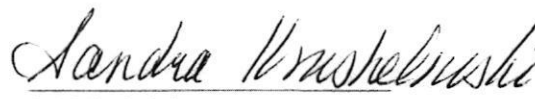
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve or designee


CAO/Administrator

Municipality of Auvergne No. 76
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,641,498	1,552,313
Taxes Receivable - Municipal (Note 3)	87,663	76,839
Other Accounts Receivable (Note 4)	44,363	41,042
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	26,317	25,187
Debt Charges Recoverable (Note 7)	-	-
Other		
Total Financial Assets	1,799,841	1,695,381
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	5,095	357
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	8,064	-
Accrued Landfill Costs (Note 10)	12,500	12,500
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	4,350	8,700
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	62,328	134,829
Total Liabilities	92,337	156,386
NET FINANCIAL ASSETS (DEBT)	1,707,504	1,538,995
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	2,104,460	2,065,712
Prepayments and Deferred Charges	-	-
Stock and Supplies	107,782	144,452
Other (Note 14) <i>Great West Railway shares</i>	15,000	15,000
Total Non-Financial Assets	2,227,242	2,225,164
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	3,934,746	3,764,159

Municipality of Auvergne No. 76
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,134,410	1,157,977	1,139,690
Fees and Charges (Schedule 4, 5)	58,440	56,159	42,641
Conditional Grants (Schedule 4, 5)	66,200	60,135	10,549
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	12,000	11,402	1,250
Land Sales - Gain (Schedule 4, 5)	1,000	25,600	-
Investment Income and Commissions (Schedule 4, 5)	30,420	20,825	34,485
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	34,800
Total Revenues	1,302,470	1,332,098	1,263,415
EXPENSES			
General Government Services (Schedule 3)	227,860	195,939	210,306
Protective Services (Schedule 3)	74,320	58,388	49,461
Transportation Services (Schedule 3)	864,690	810,102	810,355
Environmental and Public Health Services (Schedule 3)	51,710	52,244	43,650
Planning and Development Services (Schedule 3)	1,150	3,800	-
Recreation and Cultural Services (Schedule 3)	29,880	16,501	19,486
Utility Services (Schedule 3)	53,470	60,999	25,515
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,303,080	1,197,973	1,158,773
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(610)	134,125	104,642
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	30,000	36,462	45,749
Surplus (Deficit) of Revenues over Expenses	29,390	170,587	150,391
Accumulated Surplus (Deficit), Beginning of Year	3,764,159	3,764,159	3,613,768
Accumulated Surplus (Deficit), End of Year	3,793,549	3,934,746	3,764,159

Municipality of Auvergne No. 76
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	29,390	170,587	150,391
(Acquisition) of tangible capital assets	(110,000)	(220,055)	(104,361)
Amortization of tangible capital assets	-	181,307	181,513
Proceeds on disposal of tangible capital assets	-	11,403	1,250
Loss (gain) on the disposal of tangible capital assets	-	(11,402)	(1,250)
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(110,000)	(38,747)	77,152
(Acquisition) of supplies inventories	-	36,669	(14,822)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	36,669	(14,822)
Increase/Decrease in Net Financial Assets	(80,610)	168,509	212,721
Net Financial Assets (Debt) - Beginning of Year	1,538,995	1,538,995	1,326,274
Net Financial Assets (Debt) - End of Year	1,458,385	1,707,504	1,538,995

Municipality of Auvergne No. 76
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	170,587	150,391
Amortization	181,307	181,513
Loss (gain) on disposal of tangible capital assets	(11,402)	(1,250)
	340,492	330,654
Change in assets/liabilities		
Taxes Receivable - Municipal	(10,824)	(1,241)
Other Receivables	(3,322)	6,397
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	4,738	(12,557)
Deposits	-	-
Deferred Revenue	8,064	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	(4,350)	(9,791)
Stock and Supplies	36,670	(14,822)
Prepayments and Deferred Charges	-	-
Other Lease obligations	(72,501)	(148,320)
Cash provided by operating transactions	298,967	150,320
Capital:		
Acquisition of capital assets	(220,055)	(104,361)
Proceeds from the disposal of capital assets	11,403	1,250
Other capital	-	-
Cash applied to capital transactions	(208,652)	(103,111)
Investing:		
Long-term investments	(1,130)	(1,305)
Other investments	-	-
Cash provided by (applied to) investing transactions	(1,130)	(1,305)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	89,185	45,904
Cash and Temporary Investments - Beginning of Year	1,552,313	1,506,409
Cash and Temporary Investments - End of Year	1,641,498	1,552,313

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:
 - b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
 - c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
 - d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
 - e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
 - f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
 - g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
 - h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
 - i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
 - j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Tangible Capital Assets: All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition.

- l) Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs.
Road Network Assets	40 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on **June 11, 2020**.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Auvergne No. 76
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	945,298	861,465
Temporary Investments	-	-
Restricted Cash	696,200	690,848
Total Cash and Temporary Investments	1,641,498	1,552,313

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of less than one year.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	54,688	52,371
- Arrears	35,075	26,568
- Less Allowance for Uncollectible	(2,100)	(2,100)
Total municipal taxes receivable	87,663	76,839
School - Current	7,044	7,512
- Arrears	5,025	3,493
Total school taxes receivable	12,069	11,005
Other	-	13,143
Total taxes and grants in lieu receivable	99,732	100,987
Deduct taxes receivable to be collected on behalf of other organizations	(12,069)	(24,148)
Total Taxes Receivable - Municipal	87,663	76,839

Municipality of Auvergne No. 76
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government <i>GST</i>	30,782	32,380
Provincial Government <i>Pest Control</i>	4,185	7,675
Local Government	-	-
Utility	-	-
Trade	9,396	987
Other (Specify)	-	-
Total Other Accounts Receivable	44,363	41,042
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	44,363	41,042

5. Land for Resale

	2020	2019
Tax Title Property	19,872	19,872
Allowance for market value adjustment	(19,872)	(19,872)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund	26,117	24,987
Co-operative equities	200	200
Other (Specify)	-	-
Total Long-Term Investments	26,317	25,187

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

The municipality had not undertaken any projects or assumed any long term financing.

Municipality of Auvergne No. 76

Notes to the Consolidated Financial Statements

As at December 31, 2020

8. Bank Indebtedness

The municipality had no outstanding bank indebtedness.

Credit Arrangements

At December 31, 2020, the municipality had no lines of credit.

9. Deferred Revenue

	2020	2019
Prepaid property taxes	8,064	-

10. Accrued Landfill Costs

In 2020 the municipality has accrued an overall liability for environmental matters in the amount of **\$12,500** (*prior year - \$12,500*) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance.

Unfunded future liabilities for the landfill will be paid for by future surplus.

11. Liability for Contaminated Sites

The municipality had no contaminated sites.

Municipality of Auvergne No. 76
Notes to the Consolidated Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

	2020	2019
Great West Railway shares	15,000	15,000

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in **2020 was \$17,606 (2019 - \$22,426)**. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. *Financial information extracted from the MEPP 2020 Annual Report.*

	(in thousands)	
	2020	2019
Details of MEPP		
Member contribution rate (percentage of salary or wage)	9.00%	9.00%
Employer contribution rate (percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 57,325	\$ 56,766
Employer contributions for the year	\$ 57,231	\$ 56,686
Plan Assets	\$ 3,221,426	\$ 2,819,222
Plan Liabilities	23,371	16,185
Pension obligations	2,359,155	2,144,569
Plan Surplus	\$ 838,900	\$ 658,468

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality did not administer any trusts.

Municipality of Auvergne No. 76
Notes to the Consolidated Financial Statements
As at December 31, 2020

19. Related Parties

The municipality had no related party relationships or transactions.

20. Contingent Assets

The municipality had no contingent assets.

21. Contractual Rights

The municipality had no significant contractual rights

22. Contractual Obligations and Commitments

The municipality had no significant contractual obligations or commitments.

23. Restructuring Transactions

The municipality had no restructuring transactions.

Municipality of Auvergne No. 76
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	920,000	917,694	918,589
Abatements and adjustments	(4,500)	(5,042)	(3,959)
Discount on current year taxes	(26,610)	(27,028)	(26,090)
Net Municipal Taxes	888,890	885,624	888,540
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	5,880	8,117	5,768
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	894,770	893,741	894,308
UNCONDITIONAL GRANTS			
Revenue Sharing	237,330	237,329	243,067
Safe start program	-	24,577	-
Total Unconditional Grants	237,330	261,906	243,067
GRANTS IN LIEU OF TAXES			
Federal	800	492	521
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,000	1,294	1,294
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other Trans Gas Mitigation payment	510	544	500
Total Grants in Lieu of Taxes	2,310	2,330	2,315
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,134,410	1,157,977	1,139,690

Municipality of Auvergne No. 76
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	100	-	-
- Sales of supplies	900	170	353
- <i>Tax enforce., tax certificates, services & permits</i>	3,560	2,460	1,970
Total Fees and Charges	4,560	2,630	2,323
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	1,000	25,600	-
- Investment income and commissions	30,420	20,825	34,485
- <i>SARM reimbursement for STD</i>	-	-	30,935
Total Other Segmented Revenue	35,980	49,055	67,743
Conditional Grants			
- Student Employment	-	-	-
- <i>CIF grant</i>	-	-	1,667
Total Conditional Grants	-	-	1,667
Total Operating	35,980	49,055	69,410
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	35,980	49,055	69,410

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- <i>Other (Specify)</i>	4,500	2,500	1,448
Total Fees and Charges	4,500	2,500	1,448
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Fire truck repairs reimbursement</i>	-	-	3,865
Total Other Segmented Revenue	4,500	2,500	5,313
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	4,500	2,500	5,313
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	4,500	2,500	5,313

Municipality of Auvergne No. 76
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,450	4,826	450
- Sales of supplies	650	492	80
- Road Maintenance and Restoration Agreements	9,000	12,076	2,577
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	11,100	17,394	3,107
- Tangible capital asset sales - gain (loss)	12,000	11,402	1,250
- Other (Specify)	-	-	-
Total Other Segmented Revenue	23,100	28,796	4,357
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other MEEP	59,200	59,216	-
Total Conditional Grants	59,200	59,216	-
Total Operating	82,300	88,012	4,357
Capital			
Conditional Grants			
- Federal Gas Tax	30,000	36,462	45,749
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	30,000	36,462	45,749
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	112,300	124,474	50,106

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	9,000	7,456	9,040
- Pest control supplies, cemetery fees	1,900	722	555
Total Fees and Charges	10,900	8,178	9,595
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	10,900	8,178	9,595
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MMSW & PREP grant	7,000	919	8,882
Total Conditional Grants	7,000	919	8,882
Total Operating	17,900	9,097	18,477
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	17,900	9,097	18,477

Municipality of Auvergne No. 76
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	-	-	-

Municipality of Auvergne No. 76
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	18,500	16,757	17,423
- Sewer	6,500	5,720	6,370
- <i>Infrastructure fee</i>	2,380	2,980	2,375
Total Fees and Charges	27,380	25,457	26,168
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	27,380	25,457	26,168
Conditional Grants			
- Student Employment	-	-	-
- <i>Other FRWIP</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	27,380	25,457	26,168
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	27,380	25,457	26,168
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	198,060	210,583	169,474

SUMMARY

Total Other Segmented Revenue	101,860	113,986	113,176
Total Conditional Grants	66,200	60,135	10,549
Total Capital Grants and Contributions	30,000	36,462	45,749
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	198,060	210,583	169,474

Municipality of Auvergne No. 76

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	35,200	32,358	34,946
Wages and benefits	38,490	30,924	105,813
Professional/Contractual services	122,700	100,252	41,739
Utilities	7,160	8,260	7,018
Maintenance, materials and supplies	14,590	12,334	12,390
Grants and contributions - operating	-	-	300
- capital	-	-	-
Amortization	-	3,091	3,091
Interest	1,640	2,164	1,612
Allowance for uncollectible	-	-	-
Other <i>Carbon Tax & Christmas party</i>	8,080	6,556	3,397
General Government Services	227,860	195,939	210,306
Restructuring (Specify, if any)	-	-	-
Total General Government Services	227,860	195,939	210,306

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	19,540	19,843	19,154
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other <i>Crime Stoppers</i>	200	200	200

Fire protection

Wages and benefits	1,500	1,220	-
Professional/Contractual services	33,580	29,044	11,052
Utilities	-	-	-
Maintenance, material and supplies	-	-	1,208
Grants and contributions - operating	19,500	6,545	16,311
- capital	-	-	-
Amortization	-	1,536	1,536
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	74,320	58,388	49,461
Restructuring (Specify, if any)	-	-	-
Total Protective Services	74,320	58,388	49,461

TRANSPORTATION SERVICES

Wages and benefits	249,800	245,756	246,046
Professional/Contractual Services	272,200	111,348	57,697
Utilities	15,320	16,799	10,988
Maintenance, materials, and supplies	222,370	173,504	162,868
Gravel	100,000	93,035	148,032
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	169,660	169,866
Interest	5,000	-	14,858
Other (Specify)	-	-	-

Transportation Services	864,690	810,102	810,355
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	864,690	810,102	810,355

Municipality of Auvergne No. 76

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	21,420	21,380	19,778
Utilities	-	-	-
Maintenance, materials and supplies	8,740	11,320	8,564
Grants and contributions - operating	-	-	-
o Waste disposal	5,550	527	331
o Public Health	15,000	1,000	11,824
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
<i>R&M Fill station & landfill decommissioning</i>	1,000	18,017	636
Environmental and Public Health Services	51,710	52,244	43,650
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	51,710	52,244	43,650

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	1,150	3,800	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
<i>Other (Specify)</i>	-	-	-
Planning and Development Services	1,150	3,800	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	1,150	3,800	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	9,710	9,806	9,515
Utilities	2,100	845	2,055
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	18,070	5,850	7,916
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
<i>Other (Specify)</i>	-	-	-
Recreation and Cultural Services	29,880	16,501	19,486
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	29,880	16,501	19,486

Municipality of Auvergne No. 76

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services	33,660	36,943	8,985
Utilities	8,780	9,265	8,616
Maintenance, materials and supplies	11,030	7,771	3,412
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	7,020	7,020
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	53,470	60,999	25,515
Restructuring (Specify, if any)	-	-	-
Total Utility Services	53,470	60,999	25,515
TOTAL EXPENSES BY FUNCTION			
	1,303,080	1,197,973	835,870

Municipality of Auvergne No. 76
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,630	2,500	17,394	8,178	-	-	25,457	56,159
Tangible Capital Asset Sales - Gain	-	-	11,402	-	-	-	-	11,402
Land Sales - Gain	25,600	-	-	-	-	-	-	25,600
Investment Income and Commissions	20,825	-	-	-	-	-	-	20,825
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	59,216	919	-	-	-	60,135
- Capital	-	-	36,462	-	-	-	-	36,462
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	49,055	2,500	124,474	9,097	-	-	25,457	210,583
Expenses (Schedule 3)								
Wages & Benefits	63,282	1,220	245,756	-	-	-	-	310,258
Professional/ Contractual Services	100,252	48,887	111,348	21,380	3,800	9,806	36,943	332,416
Utilities	8,260	-	16,799	-	-	845	9,265	35,169
Maintenance Materials and Supplies	12,334	-	266,539	11,320	-	-	7,771	297,964
Grants and Contributions	-	6,545	-	1,527	-	5,850	-	13,922
Amortization	3,091	1,536	169,660	-	-	-	7,020	181,307
Interest	2,164	-	-	-	-	-	-	2,164
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	6,556	200	-	18,017	-	-	-	24,773
Total Expenses	195,939	58,388	810,102	52,244	3,800	16,501	60,999	1,197,973
Surplus (Deficit) by Function	(146,884)	(55,888)	(685,628)	(43,147)	(3,800)	(16,501)	(35,542)	(987,390)

Taxes and other unconditional revenue (Schedule 1)

1,157,977

Net Surplus (Deficit)

170,587

Municipality of Auvergne No. 76

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,323	1,448	3,107	9,595	-	-	26,168	42,641
Tangible Capital Asset Sales - Gain	-	-	1,250	-	-	-	-	1,250
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	34,485	-	-	-	-	-	-	34,485
Other Revenues	30,935	3,865	-	-	-	-	-	34,800
Grants - Conditional	1,667	-	-	8,882	-	-	-	10,549
- Capital	-	-	45,749	-	-	-	-	45,749
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	69,410	5,313	50,106	18,477	-	-	26,168	169,474
Expenses (Schedule 3)								
Wages & Benefits	140,759	-	246,046	-	-	-	-	386,805
Professional/ Contractual Services	41,739	30,206	57,697	19,778	-	9,515	8,985	167,920
Utilities	7,018	-	10,988	-	-	2,055	8,616	28,677
Maintenance Materials and Supplies	12,390	1,208	310,900	8,564	-	-	3,412	336,474
Grants and Contributions	300	16,311	-	12,155	-	7,916	-	36,682
Amortization	3,091	1,536	169,866	-	-	-	7,020	181,513
Interest	1,612	-	14,858	-	-	-	-	16,470
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	3,397	200	-	636	-	-	-	4,233
Total Expenses	210,306	49,461	810,355	41,133	-	19,486	28,033	1,158,774
Surplus (Deficit) by Function	(140,896)	(44,148)	(760,249)	(22,656)	-	(19,486)	(1,865)	(989,300)

Taxes and other unconditional revenue (Schedule 1)

1,139,690

Net Surplus (Deficit)

150,390

Municipality of Auvergne No. 76
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019	
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		Total
Assets	Asset cost								
	Opening Asset costs	1,908	-	161,412	80,249	1,171,838	5,272,966	16,357	6,704,730
	Additions during the year	-	-	34,682	-	107,609	77,764	-	220,055
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	16,357	(16,357)	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Asset Costs	1,908	-	196,094	80,249	1,279,447	5,367,087	-	6,924,785
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	-	120,788	55,752	337,280	4,125,198	-	4,639,018
	Add: Amortization taken	-	-	3,091	4,280	95,044	78,892	-	181,307
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	-	123,879	60,032	432,324	4,204,090	-	4,820,325
	Net Book Value	1,908	-	72,215	20,217	847,123	1,162,997	-	2,104,460

1. Total contributed/donated assets received in 2020 \$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6 \$ -

Municipality of Auvergne No. 76
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

	2020							2019	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset cost									
Opening Asset costs	114,522	53,140	6,143,573	-	-	503	392,992	6,704,730	6,600,369
Additions during the year	34,683	-	185,372	-	-	-	-	220,055	104,361
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	149,205	53,140	6,328,945	-	-	503	392,992	6,924,785	6,704,730
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	83,001	46,945	4,168,976	-	-	-	340,096	4,639,018	4,457,505
Add: Amortization taken	3,091	1,536	169,660	-	-	-	7,020	181,307	181,513
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	86,092	48,481	4,338,636	-	-	-	347,116	4,820,325	4,639,018
Net Book Value	63,113	4,659	1,990,309	-	-	503	45,876	2,104,460	2,065,712

Municipality of Auvergne No. 76
Consolidated Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	1,255,559	144,244	1,399,803
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Land fill decommissioning	12,500	-	12,500
Other <i>Road work projects</i>	417,983	-	417,983
Total Appropriated	430,483	-	430,483
ORGANIZED HAMLETS			
Organized Hamlet of Aneroid	12,405	(12,405)	-
Total Organized Hamlets	12,405	(12,405)	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	2,065,712	38,748	2,104,460
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	2,065,712	38,748	2,104,460
Total Accumulated Surplus	3,764,159	170,587	3,934,746

Municipality of Auvergne No. 76
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	99,242,155	3,539,360	-	-	8,226,200	-	111,007,715
Regional Park Assessment							-
Total Assessment							111,007,715
Mill Rate Factor(s)	1.0000	1.0000	-	-	1.0000		
Total Base/Minimum Tax (generated for each property class)	750	33,630	-	-	4,000		38,380
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	794,200	54,351	-	-	69,143		917,694

MILL RATES:	MILLS
Average Municipal*	8.2669
Average School*	2.0890
Potash Mill Rate	-
Uniform Municipal Mill Rate - RM Auvergne	8.0000
Uniform Municipal Mill Rate - Hamlet Aneroid	1.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Auvergne No. 76
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Richard Marleau	9,750	1,360	11,110
Councillor	Stan Noble	7,238	1,091	8,328
Councillor	Louis Martin	3,875	584	4,459
Councillor	Alain Perrault	1,625	784	2,409
Councillor	Marc Begin	4,000	788	4,788
Councillor	Wayne Gorrill	4,950	731	5,681
Councillor	Clark Evans	2,625	578	3,203
Councillor	Dale Davidson	5,375	1,415	6,790
Councillor	Roger Nobert	625	60	685
Councillor	Mellissa Dash	250	77	327
Total		40,313	7,467	47,779

Municipality of Auvergne No. 76
Schedule of Restructuring
As at December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-