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**RURAL MUNICIPALITY OF BATTLE RIVER NO. 438**

**CONSOLIDATED FINANCIAL STATEMENTS**

**DECEMBER 31, 2020**

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**Vantage**  
CHARTERED PROFESSIONAL ACCOUNTANTS

## Management's Responsibility

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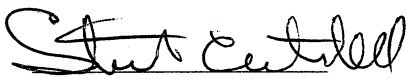
To the Ratepayers of Rural Municipality of Battle River No. 438


The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Reeve

  
Administrator

April 8, 2021

## INDEPENDENT AUDITORS' REPORT

To the Council of  
Rural Municipality of Battle River No. 438  
Battleford, Saskatchewan

### ***Opinion***

We have audited the accompanying consolidated financial statements of the Rural Municipality of Battle River No. 438, which comprise the consolidated statement of financial position as at December 31, 2020, the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Battle River No. 438 as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Rural Municipality of Battle River No. 438 in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality of Battle River No. 438's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### ***Auditors' Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan  
April 8, 2021

**Rural Municipality of Battle River No. 438**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2020**

Statement 1

	2020	2019
<b>FINANCIAL ASSETS</b>		(Restated)
Cash and Temporary Investments (Note 2)	1,474,728	1,186,561
Taxes Receivable - Municipal (Note 3)	286,097	302,677
Other Accounts Receivable (Note 4)	328,959	351,844
Land for Resale		
Long-Term Investments (Note 5)	105,675	99,241
Debt Charges Recoverable		
Other (Specify)		
<b>Total Financial Assets</b>	<b>2,195,459</b>	<b>1,940,323</b>
<b>LIABILITIES</b>		
Bank Indebtedness		
Accounts Payable	243,853	271,260
Accrued Liabilities Payable		
Deposits		
Deferred Revenue	572	
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt		
Lease Obligations		
<b>Total Liabilities</b>	<b>244,425</b>	<b>271,260</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>1,951,034</b>	<b>1,669,063</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	3,759,582	3,675,926
Prepayments and Deferred Charges		
Stock and Supplies		76,788
Other		
<b>Total Non-Financial Assets</b>	<b>3,759,582</b>	<b>3,752,714</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>5,710,616</b>	<b>5,421,777</b>

**Rural Municipality of Battle River No. 438**  
**Consolidated Statement of Operations**  
**For the year ended December 31, 2020**

Statement 2

	2020 Budget	2020	2019
<b>REVENUES</b>			(Restated)
Taxes and Other Unconditional Revenue (Schedule 1)	1,746,528	1,837,009	1,745,022
Fees and Charges (Schedule 4, 5)	124,000	134,925	159,735
Conditional Grants (Schedule 4, 5)	5,000	3,699	46,076
Tangible Capital Asset Sales - Loss (Schedule 4, 5)		(77,646)	(1,400)
Land Sales - Loss (Schedule 4, 5)		(5,566)	
Investment Income and Commissions (Schedule 4, 5)	10,500	8,651	16,881
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)		12,814	31,922
<b>Total Revenues</b>	<b>1,886,028</b>	<b>1,913,886</b>	<b>1,998,236</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	199,678	190,360	195,206
Protective Services (Schedule 3)	112,787	127,485	103,091
Transportation Services (Schedule 3)	1,513,890	1,448,248	1,303,624
Environmental and Public Health Services (Schedule 3)	47,250	62,787	45,996
Planning and Development Services (Schedule 3)			
Recreation and Cultural Services (Schedule 3)	34,852	36,588	34,644
Utility Services (Schedule 3)	46,367	27,571	46,103
Restructurings (Schedule 3)			
<b>Total Expenses</b>	<b>1,954,824</b>	<b>1,893,039</b>	<b>1,728,664</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(68,796)</b>	<b>20,847</b>	<b>269,572</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	68,796	267,992	138,338
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>Nil</b>	<b>288,839</b>	<b>407,910</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>5,421,777</b>	<b>5,421,777</b>	<b>5,013,867</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>5,421,777</b>	<b>5,710,616</b>	<b>5,421,777</b>

**Rural Municipality of Battle River No. 438**  
**Consolidated Statement of Change in Net Financial Assets**  
**For the year ended December 31, 2020**

Statement 3

	2020 Budget	2020	2019
			(Restated)
<b>Surplus (Deficit)</b>		288,839	407,910
(Acquisition) of tangible capital assets		(576,120)	(193,327)
Amortization of tangible capital assets		254,819	257,767
Proceeds on disposal of tangible capital assets		159,999	10,000
Loss on disposal of tangible capital assets		77,646	1,400
Transfer of assets/liabilities in restructuring transactions			
<b>Surplus (Deficit) of capital expenses over expenditures</b>		<b>(83,656)</b>	<b>75,840</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory		76,788	25,774
Use of prepaid expense			
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>		<b>76,788</b>	<b>25,774</b>
<b>Increase/Decrease in Net Financial Assets</b>		<b>281,971</b>	<b>509,524</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	1,669,063	1,669,063	1,159,539
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,669,063</b>	<b>1,951,034</b>	<b>1,669,063</b>

**Rural Municipality of Battle River No. 438**  
**Consolidated Statement of Cash Flow**  
**For the year ended December 31, 2020**

Statement 4

	2020	2019
	(Restated)	
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	288,839	407,910
Amortization	254,819	257,767
Loss on disposal of tangible capital assets	77,646	1,400
	621,304	667,077
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	16,580	(25,743)
Other Receivables	22,885	(516)
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(27,407)	(8,033)
Deposits		
Deferred Revenue	572	
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	76,788	25,774
Prepayments and Deferred Charges		
Other (specify)		
<b>Cash provided by operating transactions</b>	<b>710,722</b>	<b>658,559</b>
<b>Capital:</b>		
Acquisition of tangible capital assets	(576,120)	(193,327)
Proceeds on disposal of tangible capital assets	159,999	10,000
Other capital		
<b>Cash applied to capital transactions</b>	<b>(416,121)</b>	<b>(183,327)</b>
<b>Investing:</b>		
Long-term investments	(6,434)	(9,382)
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<b>(6,434)</b>	<b>(9,382)</b>
<b>Financing:</b>		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
<b>Cash provided by (applied to) financing transactions</b>		
<b>Change in Cash and Temporary Investments during the year</b>	<b>288,167</b>	<b>465,850</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>1,186,561</b>	<b>720,711</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>1,474,728</b>	<b>1,186,561</b>

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Hamlet of Delmas

Fire Protection Services - proportionately consolidated at 50%

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.
- Unearned government transfer amounts received will be recorded as deferred revenue.  
Earned government transfer amounts not received will be recorded as an amount receivable.
- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Funds are accounted for on the equity basis.

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	20 to 60 Yrs
Vehicles and Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
<b>Infrastructure Assets</b>	
<b>Infrastructure Assets</b>	
Water and Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over the lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 11.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**1. Significant Accounting Policies - continued**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 1, 2020.

**New Standards and Amendments to Standards:**

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**2. Cash and Temporary Investments**

	2020	2019
Cash	1,474,728	1,186,561
Temporary Investments		
Restricted Cash		
<b>Total Cash and Temporary Investments</b>	<b>1,474,728</b>	<b>1,186,561</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**3. Taxes Receivable - Municipal**

	2020	2019
Municipal - Current	136,173	186,187
- Arrears	136,311	104,915
	272,484	291,102
- Less Allowance for Uncollectible		
Total municipal taxes receivable	272,484	291,102
School - Current	54,510	56,409
- Arrears	42,682	31,694
Total school taxes receivable	97,192	88,103
Other Delmas Sewer Utility	13,613	11,575
Total taxes and grants in lieu receivable	383,289	390,780
Deduct taxes receivable to be collected on behalf of other organizations	(97,192)	(88,103)
<b>Total Taxes Receivable - Municipal</b>	<b>286,097</b>	<b>302,677</b>

**4. Other Accounts Receivable**

	2020	2019
		(Restated)
Federal Government	53,111	40,504
Provincial Government		
Local Government	214,438	245,072
Utility	18,083	19,140
Trade	32,500	32,500
Other (Fire Protection Services)	10,827	14,628
Total Other Accounts Receivable	328,959	351,844
Less: Allowance for Uncollectible		
<b>Net Other Accounts Receivable</b>	<b>328,959</b>	<b>351,844</b>

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**5. Long-Term Investments**

	2020	2019
Sask Association of Rural Municipalities - Self Insurance Funds	105,675	99,241
Other ( <i>Specify</i> )		
<b>Total Long-Term Investments</b>	<b>105,675</b>	<b>99,241</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Funds are accounted for on the equity basis.

**6. Bank Indebtedness**

**Credit Arrangements**

At December 31, 2020, the Municipality had a line of credit totaling \$100,000, none of which was drawn.

**7. Long-Term Debt**

The debt limit of the municipality is \$1,521,346. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

**8. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**9. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$41,067. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**10. Comparative Figures**

Certain comparative figures may have been restated to conform to the current year's presentation.

**11. Trusts Administered by the Municipality**

A summary of trust fund activity during the year is as follows:

Prongue West Eagle Hill Cemetery

	Current Year Total	Prior Year Total
Balance - Beginning of Year	18,972	19,297
Revenue	100	300
Interest revenue	368	
Expenditure		(625)
<b>Balance - End of Year</b>	<b>19,440</b>	<b>18,972</b>

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**12. Government Partnership**  
**Fire Protection Services**

The municipality has entered into an agreement with the Town of Battleford respecting "Fire Protection Services". The mandate of the agreement is to provide fire protection and extrication services for the benefit of the residents of the Rural Municipality of Battle River No. 438 and the Town of Battleford. The assets, liabilities, revenues and expenses of the partnership are reported on a proportionate consolidation basis with each party reporting 50%.

The following schedule details balances and transactions of the Fire Protection Services government partnership.

	<b>2020</b>		<b>2019</b>	
	<b>RM 50%</b>	<b>FPS 100%</b>	<b>RM 50%</b>	<b>FPS 100%</b>
<b>FINANCIAL ASSETS</b>				
Cash and Temporary Investments	5,349	10,698	28,760	57,520
Other Accounts Receivable	10,827	21,653	14,628	29,256
Other (Specify)				
<b>Total Financial Assets</b>	<b>16,176</b>	<b>32,351</b>	<b>43,388</b>	<b>86,776</b>
<b>LIABILITIES</b>				
Accounts Payable	5,066	10,131	6,916	13,832
Deferred Revenue	572	1,144		
<b>Total Liabilities</b>	<b>5,638</b>	<b>11,275</b>	<b>6,916</b>	<b>13,832</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>10,538</b>	<b>21,076</b>	<b>36,472</b>	<b>72,944</b>
<b>NON-FINANCIAL ASSETS</b>				
Tangible Capital Assets	43,261	86,522		
<b>Total Non-Financial Assets</b>	<b>43,261</b>	<b>86,522</b>	<b>Nil</b>	<b>Nil</b>
<b>ACCUMULATED SURPLUS (DEFICIT)</b>	<b>53,799</b>	<b>107,598</b>	<b>36,472</b>	<b>72,944</b>
<b>REVENUE</b>				
FPS Billing	35,097	70,194	35,554	71,108
Interest	75	150	31	62
<b>Total Revenue</b>	<b>35,172</b>	<b>70,344</b>	<b>35,585</b>	<b>71,170</b>
<b>EXPENSE</b>				
Contract Services (Phone, Mtgs Exp. Admin.)	1,173	2,346	5,873	11,745
Firefighter salaries	15,629	31,259	10,603	21,206
Fuel	909	1,817	1,738	3,475
Repairs/Supplies	134	268	8,004	16,007
Amortization			7,500	15,000
Other (specify)			3,586	7,174
<b>Total Expense</b>	<b>17,845</b>	<b>35,690</b>	<b>37,304</b>	<b>74,607</b>
<b>Revenue/Expense SURPLUS (DEFICIT)</b>	<b>17,327</b>	<b>34,654</b>	<b>(1,719)</b>	<b>(3,437)</b>

**Rural Municipality of Battle River No. 438**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2020**

**13. Prior Period Adjustment**

During the current year, unrecorded road construction fees rendered by the municipality in 2019 were identified. The 2019 comparative figures have been restated to include the changes to accounts receivable and revenue.

	<b>2019 Previously Reported</b>	<b>Adjustments</b>	<b>2019 Restated</b>
Consolidated Statement of Financial Position			
Other Accounts Receivable	319,344	32,500	<b>351,844</b>
Consolidated Statement of Operations			
Revenue	2,104,074	32,500	<b>2,136,574</b>
Accumulated Surplus - End of Year	5,389,277	32,500	<b>5,421,777</b>
Consolidated Statement of Change in Net Financial Assets			
Net Financial Assets - End of Year	1,636,563	32,500	<b>1,669,063</b>
Consolidated Statement of Cash Flow			
Surplus	375,410	32,500	<b>407,910</b>
Change in Other Receivables	31,984	(32,500)	<b>(516)</b>

**14. Subsequent Events**

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern." This coronavirus continues to spread throughout the world and has adversely impacted global commercial activity and has contributed to significant declines and volatility in financial markets. The extent of COVID-19's effect on the municipality's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. The rapid development and fluidity of this situation make it impossible to ascertain the ultimate adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the municipality, its performance, and its financial results.

**Rural Municipality of Battle River No. 438**  
**Schedule of Taxes and Other Unconditional Revenue**  
**For the year ended December 31, 2020**

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	1,369,285	1,369,286	1,366,351
Abatements and adjustments		(11,972)	
Discount on current year taxes	(50,000)	(53,250)	(52,255)
<b>Net Municipal Taxes</b>	<b>1,319,285</b>	<b>1,304,064</b>	<b>1,314,096</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	20,000	20,142	22,716
Special tax levy			
Other (Hamlet sewer)	30,634	30,634	30,634
<b>Total Taxes</b>	<b>1,369,919</b>	<b>1,354,840</b>	<b>1,367,446</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	325,099	359,034	325,099
Safe Restart		68,841	
Organized Hamlet	16,885	18,602	16,885
<b>Total Unconditional Grants</b>	<b>341,984</b>	<b>446,477</b>	<b>341,984</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	18,800	18,884	18,884
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas	1,125	1,224	1,125
Central Services			
SaskTel	2,600	2,759	2,759
Other (Wildlife/SARM)	1,100	1,181	1,180
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement	11,000	11,644	11,644
Other ( <i>Specify</i> )			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other ( <i>Specify</i> )			
<b>Total Grants in Lieu of Taxes</b>	<b>34,625</b>	<b>35,692</b>	<b>35,592</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,746,528</b>	<b>1,837,009</b>	<b>1,745,022</b>

**Rural Municipality of Battle River No. 438**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2020**

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	7,500	15,429	6,312
- Other (Licenses, permits)	500	350	550
Total Fees and Charges	8,000	15,779	6,862
- Tangible capital asset sales - gain (loss)		(5,566)	
- Land sales - gain (loss)			
- Investment income and commissions	10,500	8,651	16,881
- Other (Expense recoveries)		12,814	31,922
Total Other Segmented Revenue	18,500	31,678	55,665
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	18,500	31,678	55,665
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	68,796	102,129	138,338
- MEEP (includes Delmas)		165,863	
<b>Total Capital</b>	68,796	267,992	138,338
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total General Government Services</b>	<b>87,296</b>	<b>299,670</b>	<b>194,003</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (Fire protection services)		35,172	35,585
Total Fees and Charges		35,172	35,585
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue		35,172	35,585
Conditional Grants			
- Student Employment			
- Local government			
- Other (Pest control)	5,000	3,699	5,276
Total Conditional Grants	5,000	3,699	5,276
<b>Total Operating</b>	5,000	38,871	40,861

**Capital**

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Protective Services</b>	<b>5,000</b>	<b>38,871</b>	<b>40,861</b>

Rural Municipality of Battle River No. 438  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
<b>TRANSPORTATION SERVICES</b>			(Restated)
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	4,000	340	1,163
- Sales of supplies	20,000	11,595	17,738
- Road Maintenance and Restoration Agreements	40,800	3,691	32,500
- Frontage			
- Other ( <i>Specify</i> )			
Total Fees and Charges	64,800	15,626	51,401
- Tangible capital asset sales - gain (loss)		(77,646)	(1,400)
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	64,800	(62,020)	50,001
Conditional Grants			
- MREP (CTP)			40,800
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			40,800
<b>Total Operating</b>	64,800	(62,020)	90,801
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Transportation Services</b>	64,800	(62,020)	90,801

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Delmas cemetery)	200	250	75
Total Fees and Charges	200	250	75
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	200	250	75
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	200	250	75
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Environmental and Public Health Services</b>	200	250	75

Rural Municipality of Battle River No. 438  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other ( <i>Specify</i> )			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>			
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Planning and Development Services</b>			

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other (Delmas Hall)	1,000	361	250
Total Fees and Charges	1,000	361	250
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	1,000	361	250
Conditional Grants			
- Student Employment			
- Local government			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	1,000	361	250
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Recreation and Cultural Services</b>	1,000	361	250

**Rural Municipality of Battle River No. 438**  
**Schedule of Operating and Capital Revenue by Function**  
**For the year ended December 31, 2020**

Schedule 2 - 4

	2019 Budget	2019	2018
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	40,000	49,372	49,450
- Sewer	10,000	18,365	14,902
- Other (Sewer repayment to RM)			1,210
Total Fees and Charges	50,000	67,737	65,562
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	50,000	67,737	65,562
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants			
<b>Total Operating</b>	50,000	67,737	65,562
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>			
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>			
<b>Total Utility Services</b>	<b>50,000</b>	<b>67,737</b>	<b>65,562</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>208,296</b>	<b>344,869</b>	<b>391,552</b>

**SUMMARY**

Total Other Segmented Revenue	134,500	73,178	207,138
Total Conditional Grants	5,000	3,699	46,076
Total Capital Grants and Contributions	68,796	267,992	138,338
Restructuring Revenue			
<b>TOTAL REVENUE BY FUNCTION</b>	<b>208,296</b>	<b>344,869</b>	<b>391,552</b>

Rural Municipality of Battle River No. 438

Total Expenses by Function

For the year ended December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	25,000	26,165	28,811
Wages and benefits	105,000	98,056	101,427
Professional/Contractual services	46,425	49,288	46,046
Utilities	3,000	3,783	3,009
Maintenance, materials and supplies	8,500	6,596	7,895
Grants and contributions - operating			
- capital			
Amortization	5,253	5,253	5,253
Interest		107	
Allowance for uncollectible	5,000		1,335
Other (Hamlet of Delmas insurance)	1,500	1,112	1,430
<b>General Government Services</b>	<b>199,678</b>	<b>190,360</b>	<b>195,206</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>199,678</b>	<b>190,360</b>	<b>195,206</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	53,650	55,582	53,651
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

**Fire protection**

Wages and benefits	10,000	15,629	10,603
Professional/Contractual services	24,500	55,095	17,872
Utilities			
Maintenance, material and supplies	17,000	1,043	13,329
Grants and contributions - operating			
- capital			
Amortization	7,637	136	7,636
Interest			
Other (Specify)			

<b>Protective Services</b>	<b>112,787</b>	<b>127,485</b>	<b>103,091</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>112,787</b>	<b>127,485</b>	<b>103,091</b>

**TRANSPORTATION SERVICES**

Wages and benefits	481,390	467,967	433,428
Professional/Contractual Services	26,000	33,221	28,213
Utilities	8,000	8,923	7,645
Maintenance, materials, and supplies	315,000	341,136	268,287
Gravel	350,000	333,921	306,110
Grants and contributions - operating			
- capital	60,000		
Amortization	247,000	242,013	237,461
Interest			
Other (Hamlet of Delmas)	26,500	21,067	22,480

<b>Transportation Services</b>	<b>1,513,890</b>	<b>1,448,248</b>	<b>1,303,624</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>1,513,890</b>	<b>1,448,248</b>	<b>1,303,624</b>

**Rural Municipality of Battle River No. 438**

**Total Expenses by Function**

**For the year ended December 31, 2020**

Schedule 3 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services			
Utilities	3,750	5,681	3,730
Maintenance, materials and supplies	18,500	32,809	17,561
Grants and contributions - operating			
o Waste disposal	13,000	12,722	13,205
o Public Health	11,500	11,500	11,500
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Delmas cemetery)	500	75	
<b>Environmental and Public Health Services</b>	<b>47,250</b>	<b>62,787</b>	<b>45,996</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>47,250</b>	<b>62,787</b>	<b>45,996</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other ( <i>Specify</i> )			
<b>Planning and Development Services</b>			
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>			
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits			
Professional/Contractual services			
Utilities	2,000	4,736	1,792
Maintenance, materials and supplies			
Grants and contributions - operating	22,852	21,852	22,852
- capital	10,000	10,000	10,000
Amortization			
Interest			
Allowance for uncollectible			
Other ( <i>Specify</i> )			
<b>Recreation and Cultural Services</b>	<b>34,852</b>	<b>36,588</b>	<b>34,644</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>34,852</b>	<b>36,588</b>	<b>34,644</b>

**Rural Municipality of Battle River No. 438**

**Total Expenses by Function**

**For the year ended December 31, 2020**

Schedule 3 - 3

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services	14,000	13,200	13,599
Utilities	5,750	2,420	5,686
Maintenance, materials and supplies	19,000	4,534	19,401
Grants and contributions - operating - capital			
Amortization	7,617	7,417	7,417
Interest			
Allowance for uncollectible			
Other ( <i>Specify</i> )			
Utility Services	46,367	27,571	46,103
Restructuring (Specify, if any)			
<b>Total Utility Services</b>	<b>46,367</b>	<b>27,571</b>	<b>46,103</b>
<b>TOTAL EXPENSES BY FUNCTION</b>			
	<b>1,954,824</b>	<b>1,893,039</b>	<b>1,728,664</b>

Rural Municipality of Battle River No. 438  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	15,779	35,172	15,626	250		361	67,737	134,925
Tangible Capital Asset Sales - Loss			(77,646)					(77,646)
Land Sales - Loss	(5,566)							(5,566)
Investment Income and Commissions	8,651							8,651
Other Revenues	12,814							12,814
Grants - Conditional		3,699						3,699
- Capital	267,992							267,992
Restructurings								
<b>Total Revenues</b>	<b>299,670</b>	<b>38,871</b>	<b>(62,020)</b>	<b>250</b>		<b>361</b>	<b>67,737</b>	<b>344,869</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	124,221	15,629	467,967					607,817
Professional/Contractual Services	49,288	110,677	33,221				13,200	206,386
Utilities	3,783		8,923	5,681		4,736	2,420	25,543
Maintenance Materials and Supplies	6,596	1,043	675,057	32,809			4,534	720,039
Grants and Contributions				24,222		31,852		56,074
Amortization	5,253	136	242,013				7,417	254,819
Interest	107							107
Allowance for Uncollectible								
Restructurings								
Other	1,112		21,067	75				22,254
<b>Total Expenses</b>	<b>190,360</b>	<b>127,485</b>	<b>1,448,248</b>	<b>62,787</b>		<b>36,588</b>	<b>27,571</b>	<b>1,893,039</b>
<b>Surplus (Deficit) by Function</b>	<b>109,310</b>	<b>(88,614)</b>	<b>(1,510,268)</b>	<b>(62,537)</b>		<b>(36,227)</b>	<b>40,166</b>	<b>(1,548,170)</b>

Taxes and other unconditional revenue (Schedule 1) 1,837,009

**Net Surplus (Deficit)** **288,839**

Rural Municipality of Battle River No. 438  
Consolidated Schedule of Segment Disclosure by Function  
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total (Restated)
<b>Revenues (Schedule 2)</b>								
Fees and Charges	6,862	35,585	51,401	75		250	65,562	159,735
Tangible Capital Asset Sales - Loss			(1,400)					(1,400)
Land Sales - Gain								
Investment Income and Commissions	16,881							16,881
Other Revenues	31,922							31,922
Grants - Conditional		5,276	40,800					46,076
- Capital	138,338							138,338
Restructurings								
<b>Total Revenues</b>	<b>194,003</b>	<b>40,861</b>	<b>90,801</b>	<b>75</b>		<b>250</b>	<b>65,562</b>	<b>391,552</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	130,238	10,603	433,428					574,269
Professional/Contractual Services	46,046	71,523	28,213				13,599	159,381
Utilities	3,009		7,645	3,730		1,792	5,686	21,862
Maintenance Materials and Supplies	7,895	13,329	574,397	17,561			19,401	632,583
Grants and Contributions				24,705		32,852		57,557
Amortization	5,253	7,636	237,461				7,417	257,767
Interest								
Allowance for Uncollectible	1,335							1,335
Restructurings								
Other	1,430		22,480					23,910
<b>Total Expenses</b>	<b>195,206</b>	<b>103,091</b>	<b>1,303,624</b>	<b>45,996</b>		<b>34,644</b>	<b>46,103</b>	<b>1,728,664</b>
<b>Surplus (Deficit) by Function</b>	<b>(1,203)</b>	<b>(62,230)</b>	<b>(1,212,823)</b>	<b>(45,921)</b>		<b>(34,394)</b>	<b>19,459</b>	<b>(1,337,112)</b>
Taxes and other unconditional revenue (Schedule 1)								1,745,022
<b>Net Surplus (Deficit)</b>								<b>407,910</b>

## Schedule 6

### Amortization

Nil

Nil

Nil

Nil

1411  
1412

Nil

**Rural Municipality of Battle River No. 438**  
**Consolidated Schedule of Tangible Capital Assets by Function**  
**For the year ended December 31, 2020**

Schedule 7

		2020						2019	
		General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	
									Total
<i>Assets</i>	<b>Asset costs</b>								
	Opening Asset Costs	432,659	96,790	7,746,389			10,359	370,869	8,657,066
	Additions during the year		43,261	532,859					576,120
	Disposals and write-downs during the year			(415,870)					(415,870)
	Transfer of capital assets related to restructuring (Schedule 11)								
<b>Closing Asset Costs</b>		<b>432,659</b>	<b>140,051</b>	<b>7,863,378</b>			<b>10,359</b>	<b>370,869</b>	<b>8,817,316</b>
<i>Amortization</i>	<b>Accumulated Amortization Costs</b>								
	Opening Accumulated Amortization Costs	141,148	95,298	4,666,449			10,358	67,887	4,981,140
	Add: Amortization taken	5,253	136	242,013				7,417	254,819
	Less: Accumulated amortization on disposals			(178,225)					(178,225)
	Transfer of capital assets related to restructuring (Schedule 11)								
<b>Closing Accumulated Amortization Costs</b>		<b>146,401</b>	<b>95,434</b>	<b>4,730,237</b>			<b>10,358</b>	<b>75,304</b>	<b>5,057,734</b>
<b>Net Book Value</b>		<b>286,258</b>	<b>44,617</b>	<b>3,133,141</b>			<b>1</b>	<b>295,565</b>	<b>3,759,582</b>
									<b>3,675,926</b>

**Rural Municipality of Battle River No. 438**  
**Consolidated Schedule of Accumulated Surplus**  
**For the year ended December 31, 2020**

Schedule 8

	2019	Changes	2020
	(Restated)		
<b>UNAPPROPRIATED SURPLUS</b>	<b>1,558,867</b>	<b>145,498</b>	<b>1,704,365</b>

**APPROPRIATED RESERVES**

Machinery and Equipment			
Public Reserve			
Capital Trust	110,000		110,000
Utility			
Other (Fire Protection Services)	36,472	17,327	53,799
<b>Total Appropriated</b>	<b>146,472</b>	<b>17,327</b>	<b>163,799</b>

**ORGANIZED HAMLETS (add lines if required)**

Organized Hamlet of Delmas	40,512	42,358	82,870
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
<b>Total Organized Hamlets</b>	<b>40,512</b>	<b>42,358</b>	<b>82,870</b>

**INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6, 7)	3,675,926	83,656	3,759,582
Less: Related debt			
<b>Net Investment in Tangible Capital Assets</b>	<b>3,675,926</b>	<b>83,656</b>	<b>3,759,582</b>

<b>Total Accumulated Surplus</b>	<b>5,421,777</b>	<b>288,839</b>	<b>5,710,616</b>
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**Rural Municipality of Battle River No. 438**

**Schedule of Mill Rates and Assessments**

**For the year ended December 31, 2020**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	118,729,163	57,840,805			11,856,900		188,426,868
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							188,426,868
<b>Mill Rate Factor(s)</b>	1.0000	1.5000			1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)							
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	747,993	546,594			74,699		1,369,286

**MILL RATES:                      MILLS**

<b>Average Municipal*</b>	7.2669
<b>Average School*</b>	2.5795
<b>Potash Mill Rate</b>	
<b>Uniform Municipal Mill Rate</b>	6.3000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Rural Municipality of Battle River No. 438**  
**Schedule of Council Remuneration**  
**For the year ended December 31, 2020**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Reeve	Joseph Beckman	3,182		3,182
Councillor	Stewart Mitchell	3,044		3,044
Councillor	Jason Russell	253		253
Councillor	Allan Rumpf	2,998		2,998
Councillor	Bob Frolek	2,965		2,965
Councillor	Robert Turpin	2,330		2,330
Councillor	David Blais	3,720		3,720
Councillor	Pat Scherman	3,226		3,226
Councillor	Roland Radchenko	3,995		3,995
<b>Total</b>		<b>25,713</b>		<b>25,713</b>