

Annual Financial Statements

And Supporting Schedules

For The

Town of Battleford

As at December 31, 2020

Management's Responsibility

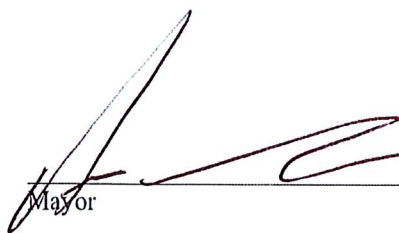
To the Ratepayers of the Town of Battleford:

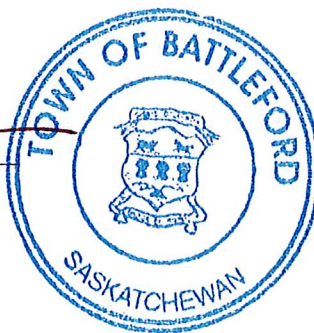
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian Public Sector Accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

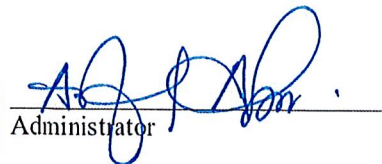
The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

HRO Chartered Professional Accountants P.C. Ltd., an association of chartered professional accountants, is appointed by Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.


Mayor



August 16, 2021
Date


Administrator



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INDEPENDENT AUDITOR'S REPORT

To the Members of Town of Battleford

Opinion

We have audited the financial statements of Town of Battleford (the Organization), which comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

(continues)

LORALIE A. RAICHE, CPA, CA, CFP*

DALLAN D. OBERG, CPA, CA*

*DENOTES A PROFESSIONAL CORPORATION

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

HRO

North Battleford, Saskatchewan
August 16, 2021

Chartered Professional Accountants

Town of Battleford
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 11,576,478	\$ 11,087,535
Taxes Receivable - Municipal (Note 3)	424,140	350,128
Other Accounts Receivable (Note 4)	992,392	857,311
Land for Resale (Note 5)	211,176	238,536
Long-term Investments (Note 6)	1,107,859	1,079,202
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	14,312,045	13,612,712

LIABILITIES

Bank Indebtedness (Note 7)		
Accounts Payable	1,495,461	365,716
Accrued Liabilities Payable	48,992	57,396
Deposits	144,714	124,704
Deferred Revenue (Note 8)	163,241	145,795
Accrued Landfill Costs (Note 9)	290,979	
Liability for Contaminated Sites		
Other Liabilities		
Long-term Debt (Note 10)		
Lease Obligations		
Total Liabilities	2,143,387	693,611

NET FINANCIAL ASSETS (DEBT)	12,168,658	12,919,101
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NON-FINANCIAL ASSETS

Tangible Capital Assets (Schedule 6, 7)	35,063,440	29,619,403
Prepayments and Deferred Charges	26,469	39,285
Stock and Supplies	108,074	116,581
Total Non-Financial Assets	35,197,983	29,775,269

Accumulated Surplus (Deficit) (Schedule 8)	\$ 47,366,641	\$ 42,694,370
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The accompanying notes and schedules are an integral part of these statements.

Town of Battleford
Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 4,263,280	\$ 4,694,668	\$ 4,272,055
Fees and Charges (Schedule 4, 5)	2,741,045	2,785,831	2,947,712
Conditional Grants (Schedule 4, 5)	23,000	52,008	42,764
Tangible Capital Asset Sales - Gain (loss) (Schedule 4, 5)			(62,142)
Land Sales - Gain (loss) (Schedule 4, 5)	50,000	135,610	57,099
Investment Income and Commissions (Schedule 4, 5)	220,000	164,488	309,027
Restructurings (Schedule 4, 5)			
Other Revenues (Schedule 4, 5)	16,000	70,826	177,488
Total Revenues	7,313,325	7,903,431	7,744,003

Expenses			
General Government Services (Schedule 3)	1,403,860	1,370,087	1,562,528
Protective Services (Schedule 3)	698,050	816,453	731,340
Transportation Services (Schedule 3)	1,004,172	1,458,283	1,338,199
Environmental and Public Health Services (Schedule 3)	283,207	646,295	316,705
Planning and Development Services (Schedule 3)	109,459	171,861	126,597
Recreation and Cultural Services (Schedule 3)	1,439,016	1,451,951	1,489,626
Utility Services (Schedule 3)	936,612	1,348,540	1,399,329
Restructurings (Schedule 3)			
Total Expenses	5,874,376	7,263,470	6,964,324

Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	1,438,949	639,961	779,679
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Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	320,111	4,032,310	575,553
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Surplus (Deficit) of Revenues over Expenses	\$ 1,759,060	4,672,271	1,355,232
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Accumulated Surplus (Deficit), Beginning of Year		42,694,370	41,339,138
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Accumulated Surplus (Deficit), End of Year	\$ 47,366,641	\$ 42,694,370	
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The accompanying notes and schedules are an integral part of these statements.

Town of Battleford
Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	\$ 1,759,060	\$ 4,672,271	\$ 1,355,232
(Acquisition) of tangible capital assets		(6,697,726)	(1,676,524)
Amortization of tangible capital assets		1,253,689	1,204,372
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets			62,142
Transfer of Assets/Liabilities in Restructuring Transactions			
Surplus (Deficit) of capital revenue over expenditures		(5,444,037)	(410,010)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventories		8,507	7,675
Use of prepaid expense		12,816	96,821
Surplus (Deficit) of expenses of other non-financial over expenditures		21,323	104,496
Increase (Decrease) in Net Financial Assets	\$ 1,759,060	(750,443)	1,049,718
Net Financial Assets - Beginning of Year		12,919,101	11,869,383
Net Financial Assets (Debt) - End of Year		\$ 12,168,658	\$ 12,919,101

The accompanying notes and schedules are an integral part of these statements.

Town of Battleford
Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 4,672,271	\$ 1,355,232
Amortization	1,253,689	1,204,372
Loss (gain) on disposal of tangible capital assets		62,142
	5,925,960	2,621,746
Change in assets/liabilities		
Taxes Receivable - Municipal	(74,012)	66,170
Other Receivables	(135,081)	(60,159)
Land for Resale	27,360	13,680
Other Financial Assets		
Accounts and Accrued Liabilities Payable	1,121,341	(165,236)
Deposits	20,010	24
Deferred Revenue	17,446	(23,241)
Accrued Landfill costs	290,979	
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies for Use	8,507	7,675
Prepayments and Deferred Charges	12,816	96,821
Other (Specify)		
Cash provided by (applied to) operating transactions	7,215,326	2,557,480
Capital:		
Acquisition of Tangible Capital Assets	(6,697,726)	(1,676,524)
Proceeds From the Disposal of Tangible Capital Assets		
Other Capital		
Cash provided by (applied to) capital transactions	(6,697,726)	(1,676,524)
Investing:		
Long-term Investments	(28,657)	(35,393)
Other Investments		
Cash provided by (applied to) investing transactions	(28,657)	(35,393)
Financing:		
Debt Charges Recovered		
Long-term Debt Issued		
Long-term Debt Repaid		
Other Financing		
Cash provided by (applied to) financing transactions		
Change in Cash and Temporary Investments during the year	488,943	845,563
Cash and Temporary Investments - Beginning of Year	11,087,535	10,241,972
Cash and Temporary Investments - End of Year	\$ 11,576,478	\$ 11,087,535

The accompanying notes and schedules are an integral part of these statements.

Town of Battleford
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity

Town of Battleford

Fire Protection Services (See Note 12)

- c) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue:** Fees and charges - certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

Town of Battleford
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles and Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Water and Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

1. Significant Accounting Policies - continued

- n) **Landfill Liability:** The municipality's waste disposal site was decommissioned in a previous year. Accrued landfill closure costs are reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 9.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.
- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Taxes receivable and accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighborhood development and sustainability.

Recreation and Cultural: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Land Sales:** Land sales are recognized in the financial statements as revenues in the period in which the contract is signed and the ability to collect is reasonably assured.
- t) **Land for Resale:** Land for resale is recorded at the lower of cost to prepare the land for sale and the market value of the land. Costs to prepare the land for sale include leveling, grading and utility service connections. The land is considered available for sale when all the land preparation is completed.
- u) **Tax Title Property:** Property acquired through the tax enforcement process and temporarily held is recorded at the lesser of the carrying amount (cost equal to the outstanding taxes including any applicable penalties up to the date of acquisition plus any costs necessary to maintain after acquisition) and the net recoverable amount. Impairment losses are not reversed in subsequent years, if net recoverable value subsequently increases.

Town of Battleford
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- v) **Budget Information:** Budget figures are reported for information purposes only and are not included in the scope of the external audit. The budget was approved by Council on **December 16, 2019**.

- w) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Town of Battleford
Notes to the Financial Statements
As at December 31, 2020

	2020	2019
2. Cash and Temporary Investments		
Cash	\$ 3,954,616	\$ 3,556,201
Temporary Investments		
Restricted Cash	7,621,862	7,531,334
Total Cash and Temporary Investments	\$ 11,576,478	\$ 11,087,535

Cash and temporary investments include balances with banks, Credit Unions, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

The municipality has set aside funds (restricted cash) to finance future expenditures based upon appropriated reserves (Schedule 8) determined by council; these funds are internally restricted. The appropriated reserves are underfunded by \$820,218 as of December 31, 2020 (fully funded - 2019), however there was sufficient cash in the general account available to fund the short-fall.

3. Taxes Receivable - Municipal

Municipal - Current	\$ 389,352	\$ 283,764
- Arrears	146,771	159,003
	536,123	442,767
- Less Allowance for Uncollectibles	(120,677)	(115,236)
Total Municipal Taxes Receivable	415,446	327,531

School - Current	188,859	116,894
- Arrears	84,497	84,812
Total School Taxes Receivable	273,356	201,706

Other	8,694	22,597
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Total Taxes and Grants in Lieu Receivable 697,496 551,834

Deduct Taxes Receivable to be Collected on Behalf of Other Organizations (273,356) (201,706)

Total Taxes Receivable - Municipal \$ 424,140 \$ 350,128

4. Other Accounts Receivable

Federal government	\$ 307,780	\$ 112,456
Provincial government	95,081	56,256
Local government	97,677	13,832
Utility	430,848	380,483
Trade	35,223	249,318
Other	103,505	135,777
Total Other Accounts Receivable	1,070,114	948,122

Less Allowance for Uncollectibles (77,722) (90,811)

Net Other Accounts Receivable \$ 992,392 \$ 857,311

5. Land for Resale

Tax Title Property		
Allowance for Market Value Adjustment		
Net Tax Title Property		

Other Land	\$ 211,176	\$ 238,536
Allowance for Market Value Adjustment		
Net Other Land	211,176	238,536

Total Land for Resale \$ 211,176 \$ 238,536

Town of Battleford

Notes to the Financial Statements

As at December 31, 2020

	2020	2019
6. Long-term Investments		
BMO Nesbitt Burns - broker account	\$ 1,064,094	\$ 1,040,353
Innovation Credit Union - equity	43,765	38,849
Other (Specify)		
Total Long-term Investments	\$ 1,107,859	\$ 1,079,202

The long-term investments in guaranteed investments certificates are recorded at cost. Market value at December 31, 2020 was \$1,064,094 (2019 - \$1,040,353).

7. Credit Facility Agreement

The municipality has a credit facility agreement with its financial institution that covers its revolving operating line of credit in the amount of \$200,000. Interest on the line of credit is prime plus 1%. Security for the line of credit is the assignment of the municipality's municipal taxes receivable. There was no balance owing under the line of credit as of December 31, 2020 and 2019.

8. Deferred Revenue

Prepaid municipal property taxes	\$ 61,305	\$ 64,614
Prepaid utility	101,364	81,181
Other	572	
Total Deferred Revenue	\$ 163,241	\$ 145,795

9. Accrued Landfill Costs

Landfill post-closure	\$ 290,979	
Other (Specify)		
Total Accrued Landfill Costs	\$ 290,979	\$

The reported liability is based on estimates and assumptions with respect to events using the best information available to management. Future events may result in significant changes to the estimated total expense and would be recognized prospectively, as a change in estimate, when applicable.

10. Long Term Debt

The debt limit of the municipality is \$6,066,873 (2019 - \$5,799,224). The debt limit for the municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

11. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$146,275 (2019 - \$139,577). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Town of Battleford
Notes to the Financial Statements
As at December 31, 2020

12. Government Partnership

The Town of Battleford and the R.M. of Battle River No.438 entered into an agreement in July, 2014 to jointly participate in and operate the Fire Protection Services ("FPS") to provide fire protection and extrication services. The agreement is reviewed annually and may be terminated by either party by providing one year notice of termination; the agreement was revised in August, 2020. The parties have agreed to share revenue and expenses arising from the operation of FPS. The representation held by each member is as follows:

Town of Battleford - 3 Board members

R.M. of Battle River No. 438 - 3 Board members

The municipality has recorded it's 50% share of FPS. The financial statements for FPS were audited by another firm of Chartered Professional Accountants.

13. Comparative Figures

Prior year comparative figures, where applicable, have been restated to conform to the current years presentation.

14. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Servicing Agreement #1 - the property owner, upon completion of the services and issuance of the Certificate of Substantial Completion, will donate the infrastructure to the Town of Battleford. Construction of services were projected to be completed in stages as of October 31, 2018 and October 31, 2019 along with water and sewer main construction and interior roadways to be completed within one year of construction commencement. As of December 31, 2020, there were no services substantially completed.

Servicing Agreement #2 - the property owner, upon completion of the services and issuance of the Certificate of Substantial Completion, will donate the infrastructure to the Town of Battleford. Construction of services are projected to be completed in stages as of September 30, 2021 and August 31, 2022. As of December 31, 2020, there were no services substantially completed.

Town of Battleford
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	\$ 3,072,062	\$ 3,251,633	\$ 3,097,090
Abatements and adjustments	(5,000)	(104,268)	(23,312)
Discount on current year taxes	(70,000)	(66,918)	(81,498)
Net Municipal Taxes	2,997,062	3,080,447	2,992,280
Potash tax share			
Trailer license fees			
Penalties on tax arrears	55,000	40,737	59,751
Special tax levy			
Other (Specify)			
Total Taxes	3,052,062	3,121,184	3,052,031

UNCONDITIONAL GRANTS

Revenue Sharing	905,718	1,004,728	905,713
Safe Restart		264,208	
Total Unconditional Grants	905,718	1,268,936	905,713

GRANTS IN LIEU OF TAXES

Federal		13,000	15,446	15,068
Provincial				
	S.P.C. Electrical	188,000	196,150	195,588
	SaskEnergy Gas	92,500	76,073	87,008
	TransGas			
	Central Services	6,600	9,268	9,064
	SaskTel	5,400	7,611	7,583
	Other (Specify)			
Local/Other				
	Housing Authority			
	C.P.R. Mainline			
	Treaty Land Entitlement			
	Other (Specify)			
Other Government Transfers				
	S.P.C. Surcharge			
	SaskEnergy Surcharge			
	Other (Specify)			
Total Grants in Lieu of Taxes		305,500	304,548	314,311

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 4,263,280	\$ 4,694,668	\$ 4,272,055
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Town of Battleford
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Other (Permits, licenses, rent)	\$ 115,700	\$ 128,318	\$ 138,719
Total Fees and Charges	115,700	128,318	138,719
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	50,000	135,610	57,099
- Investment income and commissions	220,000	164,488	309,027
- Other (Donations, levies, miscellaneous)	16,000	70,826	177,488
Total Other Segmented Revenue	401,700	499,242	682,333
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	401,700	499,242	682,333
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total General Government Services	401,700	499,242	682,333

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fire services, fines)	18,000	141,544	34,446
Total Fees and Charges	18,000	141,544	34,446
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	18,000	141,544	34,446
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating	18,000	141,544	34,446
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Protective Services	18,000	141,544	34,446

Town of Battleford
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage	3,970	3,970	4,083
- Other (Miscellaneous)	38,000	46,694	43,393
Total Fees and Charges	41,970	50,664	47,476
- Tangible capital asset sales - gain (loss)			(62,142)
- Other (Specify)			
Total Other Segmented Revenue	41,970	50,664	(14,666)
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	41,970	50,664	(14,666)
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- MEEP		337,300	
- Other (Traffic Safety)		65,070	
Total Capital		402,370	
Restructuring Revenue (Specify, if any)			
Total Transportation Services	41,970	453,034	(14,666)

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	401,000	408,203	404,412
- Other (Cemetery fees)	25,000	34,855	27,685
Total Fees and Charges	426,000	443,058	432,097
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	426,000	443,058	432,097
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating	426,000	443,058	432,097
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	426,000	443,058	432,097

Town of Battleford
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	500		1,582
- Other (Specify)			
Total Fees and Charges	500		1,582
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	500		1,582
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants			
Total Operating	500		1,582
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Asset Management Plan)		50,000	
Total Capital		50,000	
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	500	50,000	1,582

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (User fees)	393,875	222,180	383,730
Total Fees and Charges	393,875	222,180	383,730
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	393,875	222,180	383,730
Conditional Grants			
- Student Employment			
- Local government			
- Donations			1,000
- Other (Targeted Sector Support)		6,254	
Total Conditional Grants		6,254	1,000
Total Operating	393,875	228,434	384,730
Capital			
Conditional Grants			
- Federal Gas Tax			516,424
- ICIP			
- Local government	58,800	55,799	59,129
- MEEP		299,273	
- Other (Specify)			
Total Capital	58,800	355,072	575,553
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	452,675	583,506	960,283

Town of Battleford
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	1,260,000	1,318,417	1,219,336
- Sewer	436,000	436,733	438,877
- Other (Connections, custom work)	49,000	44,917	251,449
Total Fees and Charges	1,745,000	1,800,067	1,909,662
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	1,745,000	1,800,067	1,909,662
Conditional Grants			
- Student Employment			
- Other (MMSW)	23,000	45,754	41,764
Total Conditional Grants	23,000	45,754	41,764
Total Operating	1,768,000	1,845,821	1,951,426
Capital			
Conditional Grants			
- Federal Gas Tax	261,311	391,967	
- ICIP		2,832,901	
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	261,311	3,224,868	
Restructuring Revenue (Specify, if any)			
Total Utility Services	2,029,311	5,070,689	1,951,426
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 3,370,156	\$ 7,241,073	\$ 4,047,501

SUMMARY

Total Other Segmented Revenue	\$ 3,027,045	\$ 3,156,755	\$ 3,429,184
Total Conditional Grants	23,000	52,008	42,764
Total Capital Grants and Contributions	320,111	4,032,310	575,553
Restructuring Revenue			
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 3,370,156	\$ 7,241,073	\$ 4,047,501

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 124,000	\$ 116,656	\$ 121,532
Wages and benefits	644,210	511,845	552,484
Professional/Contractual services	424,900	467,191	563,004
Utilities	28,000	30,152	27,404
Maintenance, materials and supplies	17,750	27,470	21,054
Grants and contributions - operating	165,000	160,150	165,250
- capital			
Amortization		51,182	48,098
Interest			
Allowance for uncollectibles		5,441	63,702
Other (Specify)			
General Government Services	1,403,860	1,370,087	1,562,528
Restructuring (Specify, if any)			
Total General Government Services	1,403,860	1,370,087	1,562,528

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	338,500	352,386	341,004
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protections

Wages and benefits	110,000	131,338	94,879
Professional/Contractual services	15,600	11,982	17,252
Utilities	15,000	34,995	15,703
Maintenance, material and supplies	45,000	62,317	44,622
Grants and contributions - operating			
- capital			
Amortization		77,782	78,526
Interest			
Other (Bylaw & EMO)	173,950	145,653	139,354

Protective Services	698,050	816,453	731,340
Restructuring (Specify, if any)			
Total Protective Services	698,050	816,453	731,340

TRANSPORTATION SERVICES

Wages and benefits	436,818	449,136	416,465
Professional/Contractual Services	116,269	120,461	127,157
Utilities	114,675	115,177	111,767
Maintenance, materials and supplies	254,570	211,963	128,909
Gravel	78,840	64,555	66,334
Grants and contributions - operating			
- capital			
Amortization		496,991	487,567
Interest			
Other (Local Improvement)	3,000		

Transportation Services	1,004,172	1,458,283	1,338,199
Restructuring (Specify, if any)			
Total Transportation Services	1,004,172	1,458,283	1,338,199

Town of Battleford

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	44,603	34,211	39,580
Professional/Contractual services	227,358	280,594	222,335
Utilities			
Maintenance, materials and supplies	11,246	14,144	28,423
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization		26,367	26,367
Interest			
Other (Landfill post-closure costs)		290,979	
Environmental and Public Health Services	283,207	646,295	316,705
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	283,207	646,295	316,705

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	52,315	115,518	51,909
Grants and contributions - operating	52,144	50,144	68,295
- capital			
Amortization			
Interest			
Other (Community development)	5,000	6,199	6,393
Planning and Development Services	109,459	171,861	126,597
Restructuring (Specify, if any)			
Total Planning and Development Services	109,459	171,861	126,597

RECREATION AND CULTURAL SERVICES

Wages and benefits	643,031	599,848	640,622
Professional/Contractual services	188,210	179,126	190,281
Utilities	208,225	175,013	194,495
Maintenance, materials and supplies	321,350	272,394	249,372
Grants and contributions - operating	78,200	59,552	58,653
- capital			
Amortization		166,018	156,203
Interest			
Allowance for uncollectibles			
Other (Specify)			
Recreation and Cultural Services	1,439,016	1,451,951	1,489,626
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	1,439,016	1,451,951	1,489,626

Schedule 3 - 3

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Town of Battleford
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 128,318	\$ 141,544	\$ 50,664	\$ 443,058	\$	\$ 222,180	\$ 1,800,067	\$ 2,785,831
Tangible Capital Asset Sales - Gain (loss)								
Land Sales - Gain	135,610							135,610
Investment Income and Commissions	164,488							164,488
Other Revenues	70,826							70,826
Grants - Conditional						6,254	45,754	52,008
- Capital			402,370		50,000	355,072	3,224,868	4,032,310
Restructurings								
Total Revenues	499,242	141,544	453,034	443,058	50,000	583,506	5,070,689	7,241,073
Expenses (Schedule 3)								
Wages & Benefits	628,501	131,338	449,136	34,211		599,848	454,430	2,297,464
Professional/ Contractual Services	467,191	364,368	120,461	280,594	115,518	179,126	90,514	1,617,772
Utilities	30,152	34,995	115,177			175,013	197,650	552,987
Maintenance, Materials and Supplies	27,470	62,317	276,518	14,144		272,394	170,597	823,440
Grants and Contributions	160,150				50,144	59,552		269,846
Amortization	51,182	77,782	496,991	26,367		166,018	435,349	1,253,689
Interest								
Allowance for Uncollectibles	5,441							5,441
Other		145,653		290,979	6,199			442,831
Restructurings								
Total Expenses	1,370,087	816,453	1,458,283	646,295	171,861	1,451,951	1,348,540	7,263,470
Surplus (Deficit) by Function	\$ (870,845)	\$ (674,909)	\$ (1,005,249)	\$ (203,237)	\$ (121,861)	\$ (868,445)	\$ 3,722,149	(22,397)

Taxation and Other Unconditional Revenue (Schedule 1) 4,694,668

Net Surplus (Deficit) \$ 4,672,271

Town of Battleford
Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 138,719	\$ 34,446	\$ 47,476	\$ 432,097	\$ 1,582	\$ 383,730	\$ 1,909,662	\$ 2,947,712
Tangible Capital Asset Sales - Gain (loss)			(62,142)					(62,142)
Land Sales - Gain	57,099							57,099
Investment Income and Commissions	309,027							309,027
Other Revenues	177,488							177,488
Grants - Conditional						1,000	41,764	42,764
- Capital						575,553		575,553
Restructurings								
Total Revenues	682,333	34,446	(14,666)	432,097	1,582	960,283	1,951,426	4,047,501
Expenses (Schedule 3)								
Wages & Benefits	674,016	94,879	416,465	39,580		640,622	479,129	2,344,691
Professional/ Contractual Services	563,004	358,256	127,157	222,335	51,909	190,281	63,988	1,576,930
Utilities	27,404	15,703	111,767			194,495	194,017	543,386
Maintenance, Materials and Supplies	21,054	44,622	195,243	28,423		249,372	240,283	778,997
Grants and Contributions	165,250				68,295	58,653		292,198
Amortization	48,098	78,526	487,567	26,367		156,203	407,611	1,204,372
Interest								
Allowance for Uncollectibles	63,702						14,301	78,003
Other		139,354			6,393			145,747
Restructurings								
Total Expenses	1,562,528	731,340	1,338,199	316,705	126,597	1,489,626	1,399,329	6,964,324
Surplus (Deficit) by Function	\$ (880,195)	\$ (696,894)	\$ (1,352,865)	\$ 115,392	\$ (125,015)	\$ (529,343)	\$ 552,097	(2,916,823)
Taxation and Other Unconditional Revenue (Schedule 1)								<u>4,272,055</u>
Net Surplus (Deficit)								<u>\$ 1,355,232</u>

Town of Battleford
Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020					2019		
		General Assets					General/ Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		
Assets	Asset Cost								
	Opening Asset costs	\$ 185,256	\$ 925,017	\$ 15,268,135	\$ 1,332,679	\$ 3,096,218	\$ 25,058,098	\$ 472,714	\$ 44,739,102
	Additions during the year	75,000	156,304	141,802	82,503	179,472	386,632	5,676,013	1,676,524
	Disposals and write-downs during the year								(77,509)
	Transfers (from) assets under construction			104,522				(104,522)	
	Transfer of Capital Assets related to restructuring								
	Closing Asset Costs	260,256	1,081,321	15,514,459	1,415,182	3,275,690	25,444,730	6,044,205	46,338,117
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs		319,807	5,239,906	876,442	1,371,296	8,911,263	16,718,714	15,529,709
	Add: Amortization taken		56,551	306,116	66,593	211,901	612,528	1,253,689	1,204,372
	Less: Accumulated amortization on disposals								(15,367)
	Transfer of Capital Assets related to restructuring								
	Closing Accumulated Amortization Costs		376,358	5,546,022	943,035	1,583,197	9,523,791	17,972,403	16,718,714
Net Book Value		\$ 260,256	\$ 704,963	\$ 9,968,437	\$ 472,147	\$ 1,692,493	\$ 15,920,939	\$ 6,044,205	\$ 29,619,403

1. Total contributed/donated assets received in 2020:

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets
- Vehicles
- Machinery and Equipment

\$ -
\$ -
\$ -

Town of Battleford
Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Cultural	Water & Sewer	Total	Total
Assets	Asset Cost									
	Opening Asset costs	\$ 1,793,447	\$ 1,234,267	\$ 18,894,734	\$ 283,766		\$ 5,923,384	\$ 18,208,519	\$ 46,338,117	\$ 44,739,102
	Additions during the year	143,003	163,577	374,678	16,975		374,033	5,625,460	6,697,726	1,676,524
	Disposals and write-downs during the year									(77,509)
	Transfer of Capital Assets related to restructuring									
	Closing Asset Costs	1,936,450	1,397,844	19,269,412	300,741		6,297,417	23,833,979	53,035,843	46,338,117
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	492,192	830,152	6,824,840	109,767		3,125,722	5,336,041	16,718,714	15,529,709
	Add: Amortization taken	51,182	77,782	496,991	26,367		166,018	435,349	1,253,689	1,204,372
	Less: Accumulated amortization on disposals									(15,367)
	Transfer of Capital Assets related to restructuring									
	Closing Accumulated Amortization Costs	543,374	907,934	7,321,831	136,134		3,291,740	5,771,390	17,972,403	16,718,714
Net Book Value		\$ 1,393,076	\$ 489,910	\$ 11,947,581	\$ 164,607		\$ 3,005,677	\$ 18,062,589	\$ 35,063,440	\$ 29,619,403

Town of Battleford
Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 5,747,526	\$ (1,886,405)	\$ 3,861,121

APPROPRIATED RESERVES

Machinery and Equipment	5,717,675	421,017	6,138,692
Public Reserve			
Capital Trust			
Utility	1,609,766	693,622	2,303,388
Other (Specify)			
Total Appropriated	7,327,441	1,114,639	8,442,080

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	29,619,403	5,444,037	35,063,440
Less: Related debt			
Net Investment in Tangible Capital Assets	29,619,403	5,444,037	35,063,440

Total Accumulated Surplus	\$ 42,694,370	\$ 4,672,271	\$ 47,366,641
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Schedule 9

MILL RATES:	MILLS
Average Municipal*	7.7402
Average School*	4.4561
Potash Mill Rate	
Uniform Municipal Mill Rate	7.7402

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Town of Battleford
Schedule of Council Remuneration
As at December 31, 2020
(Unaudited)

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Ames Leslie	\$ 30,442	\$ 367	\$ 30,809
Councillor	Doug Laing	11,035	267	11,302
Councillor	Susan McLean Tady	9,935	557	10,492
Councillor	Gordon Yarde	9,417		9,417
Councillor	Shelly Boutin - Gervais	10,636		10,636
Councillor	Judy Pruden	10,864	203	11,067
Councillor	Kevin Russell	11,092	497	11,589
Councillor	Alexis Christensen	1,215		1,215
Councillor	David George	1,282		1,282
Total		\$ 95,918	\$ 1,891	\$ 97,809