

Rural Municipality of Benson No. 35

Consolidated Financial Statements

December 31, 2020

Rural Municipality of Benson No. 35

Contents

For the year ended December 31, 2020

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Management's Responsibility

To the Ratepayers of Rural Municipality of Benson No. 35:

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

April 9, 2021



Reeve



Chantee Walsh
Administrator

To the Councillors of Rural Municipality of Benson No. 35:

Opinion

We have audited the consolidated financial statements of Rural Municipality of Benson (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations, change in net financial assets, and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2020, and the results of its consolidated operations and its consolidated cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moosomin, Saskatchewan

April 19, 2021

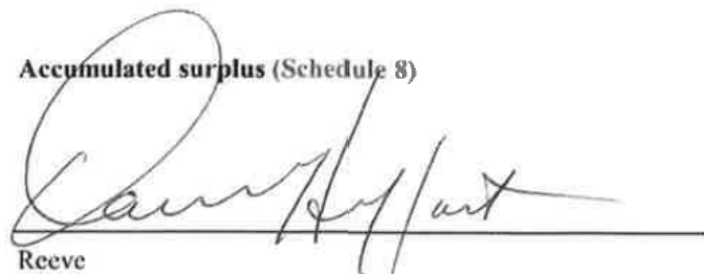
MNP LLP

Chartered Professional Accountants

Rural Municipality of Benson No. 35
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
ASSETS		
Financial Assets		
Cash and temporary investments (Note 2)	8,820,981	8,361,545
Taxes receivable - Municipal (Note 3)	70,434	84,125
Other accounts receivable (Note 4)	13,915	128,386
Land for resale (Note 5)	-	-
Long-term investments (Note 6)	104,621	98,658
Other	-	-
Total financial assets	9,009,951	8,672,714
LIABILITIES		
Bank indebtedness	-	-
Accounts payable	97	23,732
Accrued liabilities payable	-	-
Deposits	-	-
Deferred revenue (Note 7)	2,483	1,659
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	-	-
Lease obligations	-	-
Total liabilities	2,580	25,391
NET FINANCIAL ASSETS	9,007,371	8,647,323
Non-financial assets		
Tangible capital assets (Schedule 6, 7)	9,965,108	9,938,809
Prepayments and deferred charges	2,411	2,088
Inventories	246,890	270,836
Other	-	-
Total non-financial assets	10,214,409	10,211,733
Accumulated surplus (Schedule 8)	19,221,780	18,859,056


Reeve


Administrator

Rural Municipality of Benson No. 35
Consolidated Statement of Operations
For the year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
Revenues			
Taxes and other unconditional revenue (Schedule 1)	2,218,899	2,250,937	2,384,894
Fees and charges (Schedule 4, 5)	545,495	529,874	808,270
Conditional grants (Schedule 4, 5)	6,500	5,928	53,515
Tangible capital asset sales - gain (loss) (Schedule 4, 5)	-	(151,674)	(184,398)
Land sales - gain (Schedule 4, 5)	-	-	-
Investment income and commissions (Schedule 4, 5)	147,500	94,142	187,164
Other revenues (Schedule 4, 5)	4,200	5,432	3,724
Total revenues	2,922,594	2,734,639	3,253,169
Expenses			
General government services (Schedule 3)	297,945	308,181	276,495
Protective services (Schedule 3)	113,315	112,398	52,319
Transportation services (Schedule 3)	1,785,405	1,680,815	1,502,944
Environmental and public health services (Schedule 3)	129,890	273,625	257,533
Planning and development services (Schedule 3)	31,250	6,236	1,525
Recreation and cultural services (Schedule 3)	25,005	48,787	58,294
Utility services (Schedule 3)	101,095	101,590	92,905
Total expenses	2,483,905	2,531,632	2,242,015
Surplus of revenues over expenses before other capital contributions	438,689	203,008	1,011,154
Provincial/Federal capital grants and contributions (Schedule 4, 5)	74,650	159,716	60,425
Surplus of revenues over expenses	513,339	362,724	1,071,579
Accumulated surplus, beginning of year	18,859,056	18,859,056	17,787,477
Accumulated surplus, end of year	19,372,395	19,221,780	18,859,056

Rural Municipality of Benson No. 35
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus	513,339	362,724	1,071,579
(Acquisition) of tangible capital assets	(800,000)	(670,564)	(3,013,761)
Amortization of tangible capital assets	417,830	397,592	304,016
Proceeds on disposal of tangible capital assets	100,000	95,000	368,000
Loss on the disposal of tangible capital assets	-	151,673	184,398
(Deficit) of capital expenses over expenditures	(282,170)	(26,299)	(2,157,347)
(Acquisition) of supplies inventories	(650,000)	(643,492)	(507,837)
(Acquisition) of prepaid expense	(1,000)	(2,088)	(1,385)
Consumption of supplies inventory	650,000	667,438	533,863
Use of prepaid expense	1,000	1,765	1,659
Surplus of expenses of other non-financial assets over expenditures	-	23,623	26,300
Increased (decrease) in net financial assets	231,169	360,048	(1,059,468)
Net financial assets - beginning of year	8,647,323	8,647,323	9,706,791
Net financial assets - end of year	8,878,492	9,007,371	8,647,323

Rural Municipality of Benson No. 35
Consolidated Statement of Cash Flow
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus	362,724	1,071,579
Amortization	397,592	304,016
Loss (gain) on disposal of tangible capital assets	151,673	184,398
	911,989	1,559,993
Change in assets/liabilities		
Taxes receivable - Municipal	13,691	24,722
Other receivables	114,471	55,471
Land for resale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	(23,635)	(14,246)
Deposits	-	-
Deferred revenue	824	(968)
Other liabilities	-	-
Inventories	23,946	26,026
Prepayments and deferred charges	(323)	274
Other	-	-
Net cash from operations	1,040,963	1,651,272
Capital:		
Acquisition of capital assets	(670,564)	(3,013,761)
Proceeds from the disposal of capital assets	95,000	368,000
Other capital	-	-
Net cash (used for) capital	(575,564)	(2,645,761)
Investing:		
Long-term investments	(5,963)	(9,405)
Other investments	-	-
Net cash (used for) investing	(5,963)	(9,405)
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Net cash from (used for) financing	-	-
Increase (decrease) in cash resources	459,436	(1,003,894)
Cash and temporary investments - beginning of year	8,361,545	9,365,439
Cash and temporary investments - end of year	8,820,981	8,361,545

The accompanying notes are an integral part of these financial statements

Rural Municipality of Benson No. 35
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

<u>Entity</u>	
Benson Culture and Recreation Board	(2019 - 100%)
Creighton Lodge	(2019 - 20%)

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Revenue recognition:**
Revenues are accounted for in the period in which the transactions or events giving rise to the revenues occurred. Property tax levies are recognized as revenue in the year in which they are levied.
Water and sewer utility consumers are billed on a cyclical basis and may include estimates. No accrual is made for revenues not billed at the year-end.
Investment income is recognized as revenue when earned.
Fees and charges income is recognized as revenue when received.
- Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.
- Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
- e) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

Rural Municipality of Benson No. 35
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies - continued

- h) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General assets	
Land	Indefinite
Land improvements	15 to 40 Years
Buildings	40 Years
Vehicles and equipment	
Vehicles	10 Years
Machinery and equipment	20 Years
Infrastructure assets	
Infrastructure assets	15 to 40 Years
Water and sewer	40 Years
Road network assets	15 to 40 Years

Government contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art and other unrecognized assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Rural Municipality of Benson No. 35
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies - continued

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as

- n) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Measurement uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **Budget information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 20, 2020.

Rural Municipality of Benson No. 35
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies - continued

Future Accounting Standards:

s) **Effective On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. This standard requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. It is effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. This standard requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. This standard removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. It is effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be

Effective On or After April 1, 2023:

PS 3400 Revenue, is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and temporary investments

	2020	2019
Cash	8,820,981	2,361,545
Temporary investments	-	6,000,000
Total cash and temporary investments	8,820,981	8,361,545

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Temporary investments earn interest at rates of 2.00% (2019 - 2.00%), matured on April 7, 2020.

Rural Municipality of Benson No. 35
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

3. Taxes receivable - Municipal

	2020	2019
Municipal - Current	27,100	28,204
- Arrears	63,843	55,921
	90,943	84,125
- Less allowance for uncollectibles	(20,509)	-
Total municipal taxes receivable	70,434	84,125
School - Current	22,270	20,135
- Arrears	10,698	6,023
Total school taxes receivable	32,968	26,158
Other	1,539	560
Total taxes and grants in lieu receivable	104,941	110,843
Deduct taxes receivable to be collected on behalf of other organizations	(34,507)	(26,718)
Total taxes receivable - municipal	70,434	84,125

4. Other accounts receivable

	2020	2019
Federal government	4,189	39,552
Provincial government	-	-
Local government	-	-
Utility	-	-
Trade	8,508	61,010
Accrued interest	-	27,288
Other	1,218	536
Total other accounts receivable	13,915	128,386
Less: allowance for uncollectible	-	-
Net other accounts receivable	13,915	128,386

5. Land for resale

	2020	2019
Tax title property	-	-
Allowance for market value adjustment	-	-
Net tax title property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net other land	-	-
Total land for resale	-	-

Rural Municipality of Benson No. 35
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

6. Long-term investments	2020	2019
Sask Association of Rural Municipalities - Self Insurance Fund	87,958	81,995
Co-op Equity	16,663	16,663
Total long-term investments	104,621	98,658

7. Deferred revenue	2020	2019
Prepaid permits	2,251	1,649
Prepaid taxes	232	10
Total deferred revenue	2,483	1,659

8. Long-term debt

The debt limit of the municipality is \$2,931,332 (2019 - \$2,719,270). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

9. Contingent liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

10. Pension plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$42,113 (2019 - \$43,276). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

11. Commitments

- a) The Municipality has entered into a sponsorship agreement with St. Joseph's Hospital Foundation in Estevan, Saskatchewan, for naming rights to the Training Centre for a donation of \$400,000 to be paid in eight annual instalments of \$50,000 commencing in 2015. As at December 31, 2020, a cumulative amount of \$300,000 (2019 - \$250,000) has been paid. Unfunded portion at year end is \$100,000 (2019 - \$150,000).
- b) Beginning in 2012, the Municipality has committed \$277,000 towards the construction of a new Estevan Regional Nursing Home. As at December 31, 2020, \$277,000 (2020 - \$277,000) has been funded through reserves. There is no unfunded portion (2019 - \$nil) at year-end.

12. Significant events

economic conditions through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration and number of business closures or disruptions that are currently, or may be put, in place by Canada and other countries to fight the virus, along with the future cash flows of ratepayers and customers.

13. Comparative figures

During the audit, it was determined that Schedule 6 opening assets under construction was overstated by \$242,099, opening linear assets were understated by \$216,421, and machinery and equipment was understated by \$25,678. These amounts represent schedule reclassification differences and there is no effect on the remaining statements or schedules.

Rural Municipality of Benson No. 35**Consolidated Schedule of Taxes and Other Unconditional Revenue****For the year ended December 31, 2020**

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	2,077,274	2,080,376	2,298,330
Abatements and adjustments	(2,000)	-	(1,086)
Discount on current year taxes	(90,000)	(90,295)	(104,318)
Net municipal taxes	1,985,274	1,990,081	2,192,926
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	5,300	5,042	5,060
Special tax levy	-	-	-
Other	-	-	-
Total taxes	1,990,574	1,995,123	2,197,986
UNCONDITIONAL GRANTS			
Equalization (revenue sharing)	221,075	221,130	179,616
Organized Hamlet	-	-	-
Other (safe restart)	-	28,157	-
Total unconditional grants	221,075	249,287	179,616
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. electrical	-	-	-
SaskEnergy gas	-	-	-
Transgas	-	-	-
Central services	-	-	-
SaskTel	6,750	6,083	6,759
Other (SARM wildlife)	500	444	533
Local/Other			
Housing authority	-	-	-
C.P.R. mainline	-	-	-
Treaty land entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. surcharge	-	-	-
Sask Energy surcharge	-	-	-
Other	-	-	-
Total grants in lieu of taxes	7,250	6,527	7,292
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,218,899	2,250,937	2,384,894

Rural Municipality of Benson No. 35
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	500	362	150
- Sales of supplies	1,600	1,836	2,046
- Other (rentals, disability refunds, appeal fees)	500	707	120
Total fees and charges	2,600	2,905	2,316
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	147,500	94,142	187,164
- Other (specify)	-	-	-
Total other segmented revenue	150,100	97,047	189,480
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	150,100	97,047	189,480
Capital			
Conditional grants			
- Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total General Government Services	150,100	97,047	189,480

PROTECTIVE SERVICES

	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Other (fire protection)	5,000	2,376	7,032
Total fees and charges	5,000	2,376	7,032
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	5,000	2,376	7,032
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	5,000	2,376	7,032
Capital			
Conditional grants			
- Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Protective Services	5,000	2,376	7,032

Rural Municipality of Benson No. 35
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 2

TRANSPORTATION SERVICES

Operating

	2020 Budget	2020	2019
Other segmented revenue			
Fees and charges			
- Custom work	10,300	10,285	9,100
- Sales of supplies	50,100	31,155	54,878
- Road maintenance and restoration agreements	60,000	38,896	65,605
- Other (licenses/permits/donations)	146,000	153,266	363,177
Total Fees and charges	266,400	233,602	492,760
- Tangible capital asset sales - gain (loss)	-	(151,674)	(184,398)
- Other (royalty)	4,200	5,432	3,724
Total other segmented revenue	270,600	87,360	312,086
Conditional grants			
- Highway connector	-	-	-
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-

Total operating

Capital

Conditional grants			
- Gas tax	27,850	41,772	60,425
- ICIP	-	67,840	-
- RIRC (heavy haul, CTP, bridge and large culvert)	46,800	50,104	46,800
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	74,650	159,716	107,225
Total Transportation Services	345,250	247,076	419,311

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other segmented revenue			
Fees and charges			
- Waste and disposal fees	5,610	5,580	5,610
- Other (Creighton Lodge)	175,000	182,153	182,174
- Other (pest control)	100	694	120
Total fees and charges	180,710	188,427	187,904
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	180,710	188,427	187,904
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Other (pest and weed control)	6,500	5,928	6,715
Total conditional grants	6,500	5,928	6,715

Total operating

Capital

Conditional grants			
- Gas tax	-	-	-
- ICIP	-	-	-
- Transit for disabled	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Environmental and Public Health Services	187,210	194,355	194,619

Rural Municipality of Benson No. 35
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 3

PLANNING AND DEVELOPMENT SERVICES

Operating

Other segmented revenue

Fees and charges

- Maintenance and development charges

- Other (specify)

Total fees and charges

- Tangible capital asset sales - gain (loss)

- Other (specify)

Total other segmented revenue

Conditional grants

- Student employment

- Other (specify)

Total conditional grants

Total operating

Capital

Conditional grants

- Gas tax

- ICIP

- Provincial disaster assistance

- Other (specify)

Total capital

Total Planning and Development Services

RECREATION AND CULTURAL SERVICES

Operating

Other segmented revenue

Fees and charges

- Other (Benson Culture and Recreation Board)

Total fees and charges

- Tangible capital asset sales - gain (loss)

- Other (specify)

Total other segmented revenue

Conditional grants

- Student employment

- Local government

- Other (specify)

Total conditional grants

Total operating

Capital

Conditional grants

- Gas tax

- ICIP

- Local government

- Provincial disaster assistance

- Other (specify)

Total capital

Total Recreation and Cultural Services

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other segmented revenue			
Fees and charges			
- Maintenance and development charges	-	-	-
- Other (specify)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	-	-	-
Capital			
Conditional grants			
- Gas tax	-	-	-
- ICIP			
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Operating			
Other segmented revenue			
Fees and charges			
- Other (Benson Culture and Recreation Board)	15,000	27,648	42,999
Total fees and charges	15,000	27,648	42,999
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	15,000	27,648	42,999
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	15,000	27,648	42,999
Capital			
Conditional grants			
- Gas tax	-	-	-
- ICIP			
- Local government	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Recreation and Cultural Services	15,000	27,648	42,999

Rural Municipality of Benson No. 35
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 4

UTILITY SERVICES	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Water	66,200	65,383	65,675
- Sewer	5,610	5,580	5,610
- Other (street lights)	3,975	3,953	3,974
Total fees and charges	75,785	74,916	75,259
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	75,785	74,916	75,259
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	75,785	74,916	75,259
Capital			
Conditional grants			
- Gas tax	-	-	-
- ICIP			
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund (CWWF)	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Utility Services	75,785	74,916	75,259
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	778,345	643,418	928,700

SUMMARY	2020 Budget	2020	2019
Total other segmented revenue	697,195	477,774	814,760
Total conditional grants	6,500	5,928	6,715
Total capital grants and contributions	74,650	159,716	107,225
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	778,345	643,418	928,700

Rural Municipality of Benson No. 35
Consolidated Total Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 1

GENERAL GOVERNMENT SERVICES

	2020 Budget	2020	2019
Council remuneration and travel	39,055	35,768	42,564
Wages and benefits	174,185	174,557	157,486
Professional/contractual services	52,155	47,285	45,827
Utilities	8,030	7,927	7,792
Maintenance, materials and supplies	9,800	8,560	8,389
Grants and contributions - operating	3,500	2,324	3,781
- capital	-	-	-
Amortization	4,720	4,720	5,254
Interest	5,500	6,426	5,402
Allowance for uncollectibles	1,000	20,614	-
Other (specify)	-	-	-
Total Government Services	297,945	308,181	276,495

PROTECTIVE SERVICES

	2020 Budget	2020	2019
Police protection			
Wages and benefits	-	-	-
Professional/contractual services	22,500	22,734	21,944
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	200	200	200
- capital	-	-	-
Other (specify)	-	-	-
Fire protection			
Wages and benefits	-	-	-
Professional/contractual services	5,815	4,680	8,424
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	84,800	84,784	21,751
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
Total Protective Services	113,315	112,398	52,319

TRANSPORTATION SERVICES

	2020 Budget	2020	2019
Wages and benefits	450,070	395,785	430,958
Professional/contractual services	179,300	92,421	95,240
Utilities	10,405	10,000	10,057
Maintenance, materials, and supplies	173,350	159,432	171,623
Gravel	600,000	667,886	532,102
Grants and contributions - operating	1,000	1,000	1,000
- capital	-	-	-
Amortization	371,280	354,291	261,964
Interest	-	-	-
Other (specify)	-	-	-
Total Transportation Services	1,785,405	1,680,815	1,502,944

Rural Municipality of Benson No. 35
Consolidated Total Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 2

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

	2020 Budget	2020	2019
Wages and benefits	-	-	-
Professional/contractual services	34,240	38,636	36,611
Utilities	-	-	-
Maintenance, materials and supplies	2,000	4,011	5,012
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public health	83,450	58,450	53,450
- capital			
o Waste disposal	-	-	-
o Public health	200	200	-
Amortization	10,000	6,771	6,702
Interest	-	-	-
Other (Creighton Lodge)	-	165,557	155,758
Total Environmental and Public Health Services	129,890	273,625	257,533

PLANNING AND DEVELOPMENT SERVICES

	2020 Budget	2020	2019
Wages and benefits	-	-	-
Professional/contractual services	31,150	6,136	1,425
Grants and contributions - operating	100	100	100
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
Total Planning and Development Services	31,250	6,236	1,525

RECREATION AND CULTURAL SERVICES

	2020 Budget	2020	2019
Wages and benefits	-	-	-
Professional/contractual services	5,405	5,404	5,301
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	4,600	4,100	24,100
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (Benson Culture and Recreation Board)	15,000	39,283	28,893
Total Recreation and Cultural Services	25,005	48,787	58,294

Rural Municipality of Benson No. 35
Consolidated Total Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 3

UTILITY SERVICES	2020 Budget	2020	2019
Wages and benefits	38,800	38,800	30,913
Professional/contractual services	9,480	8,339	13,119
Utilities	10,035	9,741	9,403
Maintenance, materials and supplies	10,950	12,900	9,374
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	31,830	31,810	30,096
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total Utility Services	101,095	101,590	92,905
 TOTAL EXPENSES BY FUNCTION	 2,483,905	 2,531,632	 2,242,015

Rural Municipality of Benson No. 35
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	2,905	2,376	233,602	188,427	-	27,648	74,916	529,874
Tangible capital asset sales - gain (loss)	-	-	(151,674)	-	-	-	-	(151,674)
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	94,142	-	-	-	-	-	-	94,142
Other revenues	-	-	5,432	-	-	-	-	5,432
Grants - conditional	-	-	-	5,928	-	-	-	5,928
- capital	-	-	159,716	-	-	-	-	159,716
Total revenues	97,047	2,376	247,076	194,355	-	27,648	74,916	643,418
Expenses (Schedule 3)								
Wages and benefits	210,325	-	395,785	-	-	-	38,800	644,910
Professional/contractual services	47,285	27,414	92,421	38,636	6,136	5,404	8,339	225,635
Utilities	7,927	-	10,000	-	-	-	9,741	27,668
Maintenance materials and supplies	8,560	-	827,318	4,011	-	-	12,900	852,789
Grants and contributions	2,324	84,984	1,000	58,650	100	4,100	-	151,158
Amortization	4,720	-	354,291	6,771	-	-	31,810	397,592
Interest	6,426	-	-	-	-	-	-	6,426
Allowance for uncollectibles	20,614	-	-	-	-	-	-	20,614
Other	-	-	-	165,557	-	39,283	-	204,840
Total expenses	308,181	112,398	1,680,815	273,625	6,236	48,787	101,590	2,531,632
Deficit by function	(211,134)	(110,022)	(1,433,739)	(79,270)	(6,236)	(21,139)	(26,674)	(1,888,214)
Taxation and other unconditional revenue (Schedule 1)								<u>2,250,937</u>
Net surplus								<u>362,724</u>

Rural Municipality of Benson No. 35
Consolidated Schedule of Segment Disclosure by Function
For The Year Ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	2,316	7,032	492,760	187,904	-	42,999	75,259	808,270
Tangible capital asset sales - gain	-	-	(184,398)	-	-	-	-	(184,398)
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	187,164	-	-	-	-	-	-	187,164
Other revenues	-	-	3,724	-	-	-	-	3,724
Grants - conditional	-	-	46,800	6,715	-	-	-	53,515
- capital	-	-	60,425	-	-	-	-	60,425
Total revenues	189,480	7,032	419,311	194,619	-	42,999	75,259	928,700
Expenses (Schedule 3)								
Wages and benefits	200,050	-	430,958	-	-	-	30,913	661,921
Professional/contractual services	45,827	30,368	95,240	36,611	1,425	5,301	13,119	227,891
Utilities	7,792	-	10,057	-	-	-	9,403	27,252
Maintenance materials and supplies	8,389	-	703,725	5,012	-	-	9,374	726,500
Grants and contributions	3,781	21,951	1,000	53,450	100	24,100	-	104,382
Amortization	5,254	-	261,964	6,702	-	-	30,096	304,016
Interest	5,402	-	-	-	-	-	-	5,402
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	155,758	-	28,893	-	184,651
Total expenses	276,495	52,319	1,502,944	257,533	1,525	58,294	92,905	2,242,015
Deficit by function	(87,015)	(45,287)	(1,083,633)	(62,914)	(1,525)	(15,295)	(17,646)	(1,313,315)
Taxation and other unconditional revenue (Schedule 1)								<u>2,384,894</u>
Net surplus								<u>1,071,579</u>

Rural Municipality of Benson No. 35
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

	2020								2019
	General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction		Total	Total
	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Asset cost									
Opening asset costs	37,339	-	875,852	28,781	2,152,194	10,680,450	337,585	14,112,201	11,922,977
Additions during the year	-	-	31,762	48,151	385,105	205,546	-	670,564	3,013,761
Disposals and write-downs during the year	-	-	-	(19,000)	(301,218)	-	-	(320,218)	(824,537)
Transfers (from) assets under construction	-	-	-	-	-	337,585	(337,585)	-	-
Closing asset costs	37,339	-	907,614	57,932	2,236,081	11,223,581	-	14,462,547	14,112,201
Accumulated amortization cost									
Opening accumulated amortization costs	-	-	170,415	23,079	237,377	3,742,521	-	4,173,392	4,141,515
Add: amortization taken	-	-	22,696	-	130,182	244,714	-	397,592	304,016
Less: accumulated amortization on disposals	-	-	-	(13,300)	(60,245)	-	-	(73,545)	(272,139)
Closing accumulated amortization costs	-	-	193,111	9,779	307,314	3,987,235	-	4,497,439	4,173,392
Net book value	37,339	-	714,503	48,153	1,928,767	7,236,346	-	9,965,108	9,938,809
1. Total contributed/donated assets received in 2020:	\$	-							
2. List of assets recognized at nominal value in 2020 are:									
- Infrastructure assets	\$	-							
- Vehicles	\$	-							
- Machinery and equipment	\$	-							
3. Amount of interest capitalized in 2020	\$	-							

Rural Municipality of Benson No. 35
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020							2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Asset cost								Total
Opening asset costs	119,735	-	12,714,048	238,859	-	-	1,039,559	14,112,201
Additions during the year	1,890	-	636,912	31,762	-	-	-	670,564
Disposals and write-downs during the year	-	-	(320,218)	-	-	-	-	(320,218)
Closing asset costs	121,625	-	13,030,742	270,621	-	-	1,039,559	14,462,547
Accumulated amortization cost								
Opening accumulated amortization costs	87,074	-	3,669,945	18,583	-	-	397,790	4,173,392
Add: amortization taken	4,720	-	354,291	6,771	-	-	31,810	397,592
Less: accumulated amortization on disposals	-	-	(73,545)	-	-	-	-	(73,545)
Closing accumulated amortization costs	91,794	-	3,950,691	25,354	-	-	429,600	4,497,439
Net book value	29,831	-	9,080,051	245,267	-	-	609,959	9,965,108

Rural Municipality of Benson No. 35
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	8,205,548	301,600	8,507,148
APPROPRIATED RESERVES			
Future capital expenditure	-	-	-
Public reserve	5,000	-	5,000
Estevan Regional Nursing Home	277,000	-	277,000
Creighton Lodge	432,699	9,825	442,524
Utility	-	-	-
Creighton Lodge Reserve	-	25,000	25,000
Total Appropriated	714,699	34,825	749,524
ORGANIZED HAMLETS			
Hamlet of Benson	-	-	-
Hamlet of (Name)	-	-	-
Hamlet of (Name)	-	-	-
Total Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	9,938,809	26,299	9,965,108
Less: related debt	-	-	-
Net Investment in Tangible Capital Assets	9,938,809	26,299	9,965,108
Other	-	-	-
Total Accumulated Surplus	18,859,056	362,724	19,221,780

Rural Municipality of Benson No. 35
Schedule of Mill Rates and Assessments
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable assessment	112,335,105	25,293,275	-	-	126,879,150	-	264,507,530
Regional park assessment	-	-	-	-	-	-	-
Total assessment	112,335,105	25,293,275	-	-	126,879,150	-	264,507,530
Mill rate factor(s)	0.250	0.250	-	-	0.900	-	-
Total base/minimum tax (generated for each property class)	-	-	-	-	-	-	-
Total municipal tax levy (include base and/or minimum tax and special levies)	393,173	88,526	-	-	1,598,677	-	2,080,376

MILL RATES:

Average municipal*

Average school*

Potash mill rate

Uniform municipal mill rate

MILLS

7.865
5.5762
-
14.000

* Average mill rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

Rural Municipality of Benson No. 35
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Dukart, Gregory	9,200	940	10,140
Hoffort, David	13,000	1,275	14,275
Janssen, Cordell	1,075	10	1,085
Mack, Jason	1,075	50	1,125
Mack, Larry	8,200	890	9,090
Malcolm Herman	9,200	1,413	10,613
Monteyne, Dwight	9,600	1,451	11,051
VanDeWoestyne, Donald	8,900	629	9,529
Zimmerman, Stanley	9,000	827	9,827
Total	69,250	7,485	76,735