

Annual Consolidated Financial Statements
And Supporting Schedules

Municipality of Town of Biggar
For The Year Ended December 31, 2020

Management's Responsibility

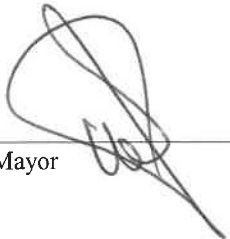
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

PricewaterhouseCoopers LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

April 20, 2021



Mayor



Town Administrator



Independent auditor's report

To the Council of Town of Biggar

Our opinion

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Town of Biggar and its subsidiary (together, the Entity) as at December 31, 2020 and the results of its operations, changes in its net debt, its remeasurement gains and losses and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

What we have audited

The Entity's consolidated financial statements comprise:

- the consolidated statement of financial position as at December 31, 2020;
- the consolidated statement of operations for the year then ended;
- the consolidated statement of change in net financial assets for the year then ended;
- the consolidated statement of cash flow for the year then ended; and
- the notes to the consolidated financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Saskatoon, Saskatchewan
April 20, 2021

Municipality of Town of Biggar
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	5,499,131	4,570,035
Taxes Receivable - Municipal (Note 3)	118,870	118,811
Other Accounts Receivable (Note 4)	451,632	509,258
Land for Resale (Note 5)	334,727	260,088
Long-Term Investments (Note 6)	8,979	17,898
Debt Charges Recoverable (Note 7)	-	-
	-	-
Total Financial Assets	6,413,339	5,476,090
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	177,628	222,304
Accrued Liabilities Payable	-	-
Deposits	74,390	72,150
Deferred Revenue (Note 9)	-	198
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	123,682	109,610
Long-Term Debt (Note 12)	397,581	662,849
Lease Obligations (Note 13)	-	-
Total Liabilities	773,281	1,067,111
NET FINANCIAL ASSETS (DEBT)	5,640,058	4,408,979
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6)	12,301,317	12,345,979
Prepayments and Deferred Charges	13,724	10,328
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	12,315,041	12,356,307
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	17,955,099	16,765,286

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Biggar
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	3,288,650	3,388,791	3,241,046
Fees and Charges	2,130,310	2,085,978	1,982,519
Conditional Grants	105,820	120,422	143,325
Tangible Capital Asset Sales - Gain	-	-	-
Land Sales - Gain	176,850	116,250	14,952
Investment Income and Commissions	101,200	74,558	103,963
Restructurings	-	-	86,283
Other Revenues	9,200	89,057	301,864
Total Revenues	5,812,030	5,875,056	5,873,952
EXPENSES			
General Government Services	673,520	733,916	714,459
Protective Services	296,750	332,653	394,703
Transportation Services	900,680	1,216,252	910,986
Environmental and Public Health Services	399,600	399,956	501,191
Planning and Development Services	221,000	167,107	126,021
Recreation and Cultural Services	1,196,750	1,202,923	1,057,599
Utility Services	985,080	1,167,492	1,131,289
Total Expenses	4,673,380	5,220,300	4,836,247
Surplus (Deficit) of Revenues over Expenses before Other	1,138,650	654,756	1,037,705
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	131,330	535,057	270,746
Restructuring costs - Biggar Rural District Fire Association (Note 23)	-	-	(280,421)
Tangible Capital Asset Sales - Loss	-	-	(30,136)
Surplus (Deficit) of Revenues over Expenses	1,269,980	1,189,813	997,894
Accumulated Surplus (Deficit), Beginning of Year	16,765,286	16,765,286	15,767,392
Accumulated Surplus (Deficit), End of Year	18,035,266	17,955,099	16,765,286

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Biggar
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	1,269,980	1,189,813	997,894
(Acquisition) of tangible capital assets	(664,420)	(653,157)	(1,005,075)
Amortization of tangible capital assets	-	697,819	710,580
Proceeds on disposal of tangible capital assets	-	-	23,635
Loss (gain) on the disposal of tangible capital assets	-	-	30,136
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	280,421
Surplus (Deficit) of capital expenses over expenditures	(664,420)	44,662	39,697
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(3,396)	(6,544)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(3,396)	(6,544)
Increase/Decrease in Net Financial Assets	605,560	1,231,079	1,031,047
Net Financial Assets (Debt) - Beginning of Year	4,408,979	4,408,979	3,377,932
Net Financial Assets (Debt) - End of Year	5,014,539	5,640,058	4,408,979

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Biggar
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	1,189,813	997,894
Amortization	697,819	710,580
Restructuring costs - Biggar Rural District Fire Association (Note 23)	-	280,421
Loss (gain) on disposal of tangible capital assets	-	30,136
	1,887,632	2,019,031
Change in assets/liabilities		
Taxes Receivable - Municipal	(59)	(18,667)
Other Receivables	57,626	(221,272)
Land for Resale	(74,639)	61,944
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(44,676)	153,447
Deposits	2,240	8,875
Deferred Revenue	(198)	2
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	(18,015)
Other Liabilities	14,072	61,111
Stock and Supplies	-	-
Prepayments and Deferred Charges	(3,396)	(6,544)
Other (Specify)	-	-
Cash provided by operating transactions	1,838,602	2,039,912
Capital:		
Acquisition of capital assets	(653,157)	(1,005,075)
Proceeds from the disposal of capital assets	-	23,635
Other capital	-	-
Cash applied to capital transactions	(653,157)	(981,440)
Investing:		
Long-term investments	8,919	13,924
Other investments	-	-
Cash provided by (applied to) investing transactions	8,919	13,924
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(265,268)	(255,686)
Other financing	-	-
Cash provided by (applied to) financing transactions	(265,268)	(255,686)
Change in Cash and Temporary Investments during the year	929,096	816,710
Cash and Temporary Investments - Beginning of Year	4,570,035	3,753,325
Cash and Temporary Investments - End of Year	5,499,131	4,570,035

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:
- Biggar Recreation Board
Biggar Rural District Fire Association
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
b) any eligibility criteria have been met; and
c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	25 to 50 Yrs
Vehicles & Equipment	
Vehicles	10 to 10 Yrs
Machinery and Equipment	5 to 40 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	
Water & Sewer	20 to 75 Yrs
Road Network Assets	30 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line method basis, over their estimated useful lives of the lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 7, 2020.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	1,517,081	1,937,748
Temporary Investments	-	-
Restricted Cash	3,982,050	2,632,287
Total Cash and Temporary Investments	5,499,131	4,570,035

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	120,578	116,323
- Arrears	75,862	40,058
	196,440	156,381
- Less Allowance for Uncollectible	(77,570)	(37,570)
Total municipal taxes receivable	118,870	118,811
School - Current	41,454	34,430
- Arrears	25,417	13,765
Total school taxes receivable	66,871	48,195
Other	-	-
Total taxes and grants in lieu receivable	185,741	167,006
Deduct taxes receivable to be collected on behalf of other organizations	(66,871)	(48,195)
Total Taxes Receivable - Municipal	118,870	118,811

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	39,527	75,239
Provincial Government	29,121	28,176
Local Government	-	-
Utility	347,719	243,870
Trade	32,505	59,317
Other (Specify)	7,868	107,764
	456,740	-
Less: Allowance for Uncollectible	(5,108)	(5,108)
Net Other Accounts Receivable	451,632	509,258

5. Land for Resale

	2020	2019
Tax Title Property	-	18,396
Allowance for market value adjustment	-	(19,500)
Net Tax Title Property	-	(1,104)
Other Land	354,227	261,192
Allowance for market value adjustment	(19,500)	-
Net Other Land	334,727	261,192
Total Land for Resale	334,727	260,088

6. Long-Term Investments

	2020	2019
Local improvement levies receivable	8,929	17,848
Investment in Bear Hills Rural Development Corporation	50	50
Long-term loans and agreements receivable	-	-
Other (Specify)	-	-
Total Long-Term Investments	8,979	17,898

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at December 31, 2019 was \$0 (2018 - \$0)

Portfolio investments represent investments in common shares and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2020	2019
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

The municipality has undertaken no project. The municipality assumed the long-term financing of \$0; however, \$0 plus interest at 0 % is recoverable from no municipality with respect to this financing.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2020			-
2021			-
2022			-
2023			-
2024			-
Thereafter			-
Balance	-	-	-

Municipality of Town of Biggar**Notes to the Consolidated Financial Statements****As at December 31, 2020****8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to \$0 (2019 - \$0) and bearing interest at prime plus 0%. No assets pledged as collateral are.

Credit Arrangements

As at December 31st, 2020 the Municipality has had no operating loan.

9. Deferred Revenue

	2020	2019
Deferred grant revenue	-	198
Miscellaneous deferred grant revenue	-	-
Total Deferred Revenue	-	198

10. Accrued Landfill Costs

	2020	2019
Environmental Liabilities	-	-

In 2020 the municipality has accrued an overall liability for environmental matters in the amount of \$0 (2019 - \$0) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$0 (2019 - \$0) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2020 based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 3 % (2019 - 3%).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 0-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The Town operates an interim landfill with an estimated remaining life of 1 year (2019 - 2 years). The Town is in the process of constructing a new permanent landfill, that will replace the interim site. There are negligible closure costs related to the interim landfill, with post closure costs being part of the operation plan for the permanent landfill.

There is no unfunded liability for the landfill.

11. Liability for Contaminated Sites

The municipality acquired lots 1-6 Block-40, Plan G167 in the Town of Biggar through tax enforcement proceedings in 2011. This site was used as a gasoline station for many years and contamination of the site occurred due to leakage from underground gasoline storage tanks. The Municipality remediated the contaminated site in 2019, no further remediation costs are estimated at year end.

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$4,883,513. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) Debenture debt with Biggar & District Credit Union is repayable in annual instalments of \$208,835 on June 29 of each year including interest at 3.35%, due June 29, 2022. These funds are being used to fund the municipality's commitment to the Diamond Lodge replacement project.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2020				208,835
2021	195,516	13,319	208,835	208,835
2022	202,065	6,770	208,835	208,835
Balance	397,581	20,089	417,670	626,505

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2020	-
2021	-
2022	-
2023	-
2024	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

2020	2019

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$93,023 (2019 - \$84,052). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year	1,200	600
Revenue (<i>Specify</i>)	-	600
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	1,200	1,200

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to entities under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The municipality has no contingent assets for which the probability of future events that would result in the asset occurring is likely, resulting in no contingent assets where the estimated or known assets are, or exceed \$0 at December 31, 2019 (2018: \$0). The future receipt of these assets is dependent on no events that will confirm.

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

#DIV/0!

Contractual Rights Type	Describe Nature Time and Extent	2019	2020	2021	2022	2023	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2019	2020	2021	2022	2023	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of Town of Biggar
Notes to the Consolidated Financial Statements
As at December 31, 2020

23. Restructuring Transactions

On June 1, 2019, the Town transferred all fire protection vehicles and equipment and the responsibility for the ongoing operation of the assets to the Biggar Rural District Fire Association.

The transfer was due to the Town joining the Biggar Rural District Fire Association.

The carrying amount of the assets transferred of \$280,421 is recorded as an expense during the prior year.

24. Investment in Biggar Rural District Fire Association

The Town is a member of the the Biggar Rural District Fire Association, "the Association", with an allocation of 18 townships out of 58.5.

	2020	
	Total	Towns share
	293,239	5,750
LIABILITIES	-	-
NET FINANCIAL ASSETS	293,239	5,750
NON-FINANCIAL ASSETS	224,337	69,027
ACCUMULATED SURPLUS	517,576	74,777
REVENUE	222,311	68,403
EXPENSES	243,805	75,017
EXCESS (DEFICIT) OF REVENUE OVER EXPENSES	(21,494)	(6,614)
TRANSACTIONS WITH THE ASSOCIATION		

The Town's membership fee expenses to the Association totaled \$27,000 (2019 - \$15,750) to the Association.

Municipality of Town of Biggar
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	2,579,740	2,578,742	2,562,604
Abatements and adjustments	(65,500)	(92,076)	(47,958)
Discount on current year taxes	(107,000)	(108,987)	(106,763)
Net Municipal Taxes	2,407,240	2,377,679	2,407,883
Potash tax share	-	-	-
Trailer license fees	800	804	804
	25,170	25,176	21,790
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	2,433,210	2,403,659	2,430,477
UNCONDITIONAL GRANTS			
Revenue Sharing	505,980	505,980	456,216
(Organized Hamlet)	-	-	-
Total Unconditional Grants	505,980	505,980	456,216
GRANTS IN LIEU OF TAXES			
Federal	12,390	12,405	12,406
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	57,000	54,841	57,638
TransGas	-	-	-
Central Services	4,870	4,877	4,840
SaskTel	6,650	6,657	6,657
Other (Specify)	3,550	3,554	3,554
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	265,000	264,028	269,258
Sask Energy Surcharge			
Other (Specify)		132,790	-
Total Grants in Lieu of Taxes	349,460	479,152	354,353
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	3,288,650	3,388,791	3,241,046

Municipality of Town of Biggar
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020
(Unaudited)

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Sales of supplies	-	-	-
- Licenses and permits	12,050	13,815	14,340
- Other (Specify)	144,120	155,991	17,954
	156,170	169,806	32,294
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	176,850	116,250	14,952
- Investment income and commissions	101,200	74,558	103,963
- Other (Specify) Insurance Proceeds	9,200	10,687	166,061
	443,420	371,301	317,270
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify) Other revenue	-	-	-
Total Conditional Grants	-	-	-
Total Operating	443,420	371,301	317,270
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	18,117	-
Total Capital	-	18,117	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	443,420	389,418	317,270

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Rentals	1,500	1,500	3,515
- Policing and fire fees	13,000	18,262	16,279
- Other (Specify)	7,220	7,856	8,104
Total Fees and Charges	21,720	27,618	27,898
- Tangible capital asset sales - gain (loss)	-	-	-
- Biggar Rural District Fire Association	-	78,370	31,061
Total Other Segmented Revenue	21,720	105,988	58,959
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	21,720	105,988	58,959
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			86,283
Total Protective Services	21,720	105,988	145,242

Municipality of Town of Biggar
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020
(Unaudited)

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	3,600	3,149	7,087
- Sales of supplies	500	5,581	7,333
- Rentals	50	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	4,150	8,730	14,420
- Tangible capital asset sales - gain (loss)	-	-	(30,136)
- Other (Specify)			
	4,150	8,730	(15,716)
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	4,150	8,730	(15,716)
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MEEP	-	319,939	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	319,939	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	4,150	328,669	(15,716)

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Cemetery fees	11,000	20,440	17,230
- Rentals	16,550	14,440	19,000
- Licenses and permits	20	30	170
- Other (Specify) Miscellaneous	58,500	50,773	61,965
Total Fees and Charges	86,070	85,683	98,365
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	86,070	85,683	98,365
Conditional Grants			
- Local Government	11,000	11,000	11,000
- Transit for disabled	14,480	14,483	16,716
- Other (Specify) Prov - MMSW Recycling	24,220	30,282	18,169
Total Conditional Grants	49,700	55,765	45,885
Total Operating	135,770	141,448	144,250
Capital			
Conditional Grants			
- Federal Gas Tax	131,330	197,001	270,746
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	131,330	197,001	270,746
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	267,100	338,449	414,996

Municipality of Town of Biggar
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020
(Unaudited)

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Rentals	15,700	18,872	15,624
- Licenses and permits	8,000	95,198	9,984
- Other (Specify)	-	-	2,162
	23,700	114,070	27,770
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	23,700	114,070	27,770
Conditional Grants			
- Student Employment		-	-
- Other (Specify)		-	-
Total Conditional Grants	-	-	-
Total Operating	23,700	114,070	27,770
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	23,700	114,070	27,770

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Recreation Fees	94,500	85,183	99,758
- Other (Specify) Rentals	16,200	5,220	16,445
Total Fees and Charges	110,700	90,403	116,203
- Tangible capital asset sales - gain (loss)			
- Other (Specify) Miscellaneous	-	-	104,742
Total Other Segmented Revenue	110,700	90,403	220,945
Conditional Grants			
- Student Employment	-	6,339	5,606
- Local government	16,970	16,976	16,958
- Donations	5,000	5,000	40,200
- Other (Specify) Sask Lotteries	34,150	36,342	34,676
Total Conditional Grants	56,120	64,657	97,440
Total Operating	166,820	155,060	318,385
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	166,820	155,060	318,385

Municipality of Town of Biggar
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020
(Unaudited)

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	815,800	813,771	810,792
- Sewer	810,000	669,477	775,214
- Environment	102,000	106,420	79,563
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	1,727,800	1,589,668	1,665,569
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
	1,727,800	1,589,668	1,665,569
- Student Employment	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,727,800	1,589,668	1,665,569
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)			
Total Utility Services	1,727,800	1,589,668	1,665,569
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	2,654,710	3,021,322	2,873,516

SUMMARY

Total Other Segmented Revenue	2,417,560	2,365,843	2,373,162
Total Conditional Grants	105,820	120,422	143,325
Total Capital Grants and Contributions	131,330	535,057	270,746
Restructuring Revenue	-	-	86,283
TOTAL REVENUE BY FUNCTION	2,654,710	3,021,322	2,873,516

Municipality of Town of Biggar
Total Expenses by Function
As at December 31, 2020
(Unaudited)

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	80,600	67,729	80,440
Wages and benefits	348,520	337,295	382,285
Professional/Contractual services	151,320	173,545	137,516
Utilities	15,300	13,333	10,182
Maintenance, materials and supplies	30,500	41,087	25,672
Grants and contributions - operating	7,500	24,988	4,510
- capital	-	-	-
Amortization	-	21,732	21,988
Interest	23,280	23,271	32,853
Allowance for uncollectible	-	-	-
Other (Specify) Miscellaneous	16,500	30,936	19,013
Emergency relief	120,000	-	-
General Government Services	673,520	733,916	714,459
Restructuring (Specify, if any)			
Total General Government Services	673,520	733,916	714,459

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	175,650	173,314	167,290
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	3,000	1,200	2,340
Professional/Contractual services	101,600	58,715	155,354
Utilities	14,000	11,298	9,009
Maintenance, material and supplies	2,500	69,070	41,345
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	19,057	19,365
Interest	-	-	-
Other (Specify)	-	-	-

Protective Services	296,750	332,653	394,703
Restructuring - Biggar Rural District Fire Association	-	-	280,421
Total Protective Services	296,750	332,653	675,124

TRANSPORTATION SERVICES

Wages and benefits	232,530	213,327	217,942
Professional/Contractual Services	387,000	546,378	256,178
Utilities	70,000	63,155	64,751
Maintenance, materials, and supplies	203,900	151,477	132,110
Gravel	-	-	-
Grants and contributions - operating	7,250	7,242	8,358
- capital	-	-	-
Amortization	-	234,674	228,829
Interest	-	-	-
Other (Specify) Miscellaneous	-	-	2,818

Transportation Services	900,680	1,216,252	910,986
Restructuring (Specify, if any)			
Total Transportation Services	900,680	1,216,252	910,986

Municipality of Town of Biggar

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

(Unaudited)

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	196,100	189,890	185,436
Professional/Contractual services	164,500	150,662	258,371
Utilities	4,000	3,865	3,594
Maintenance, materials and supplies	5,000	3,942	32,193
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	30,000	30,000	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	21,597	21,597
Interest	-	-	-
Other (Specify) Miscellaneous	-	-	-
Environmental and Public Health Services	399,600	399,956	501,191
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	399,600	399,956	501,191

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	55,000	54,689	45,247
Professional/Contractual Services	149,400	86,507	69,670
Utilities	600	448	485
Maintenance, materials and supplies	7,000	12,039	4,996
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	5,624	5,623
Interest	-	-	-
Other (Specify)	9,000	7,800	-
Planning and Development Services	221,000	167,107	126,021
Restructuring (Specify, if any)			
Total Planning and Development Services	221,000	167,107	126,021

RECREATION AND CULTURAL SERVICES

Wages and benefits	429,380	372,020	367,090
Professional/Contractual services	413,620	363,637	250,363
Utilities	92,950	77,613	88,403
Maintenance, materials and supplies	149,500	149,876	128,870
Grants and contributions - operating	111,300	112,185	93,101
- capital	-	-	-
Amortization	-	127,592	129,772
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	1,196,750	1,202,923	1,057,599
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	1,196,750	1,202,923	1,057,599

Municipality of Town of Biggar

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 3

(Unaudited)

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	310,080	321,935	294,852
Professional/Contractual services	243,700	156,171	143,723
Utilities	339,800	346,729	322,857
Maintenance, materials and supplies	91,500	75,114	86,451
Grants and contributions - operating	-	-	-
- capital	-	-	-
	-	267,543	283,406
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	985,080	1,167,492	1,131,289
Restructuring (Specify, if any)			
Total Utility Services	985,080	1,167,492	1,131,289
TOTAL EXPENSES BY FUNCTION			
	4,673,380	5,220,300	5,116,668

Municipality of Town of Biggar
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues								
Fees and Charges	169,806	27,618	8,730	85,683	114,070	90,403	1,589,668	2,085,978
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	116,250							116,250
Investment Income and Commissions	74,558							74,558
Other Revenues	10,687	78,370	-	-	-	-	-	89,057
Grants - Conditional	-	-	-	55,765	-	64,657	-	120,422
- Capital	18,117	-	319,939	197,001	-	-	-	535,057
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	389,418	105,988	328,669	338,449	114,070	155,060	1,589,668	3,021,322
Expenses								
Wages & Benefits	405,024	1,200	213,327	189,890	54,689	372,020	321,935	1,558,085
Professional/ Contractual Services	173,545	232,028	546,378	150,662	86,507	363,637	156,171	1,708,930
Utilities	13,333	11,298	63,155	3,865	448	77,613	346,729	516,440
Maintenance Materials and Supplies	41,087	69,070	151,477	3,942	12,039	149,876	75,114	502,606
Grants and Contributions	24,988	-	7,242	30,000	-	112,185	-	174,414
Amortization	21,732	19,057	234,674	21,597	5,624	127,592	267,543	697,819
Interest	23,271	-	-	-	-	-	-	23,271
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	30,936	-	-	-	7,800	-	-	38,736
Total Expenses	733,916	332,653	1,216,252	399,956	167,107	1,202,923	1,167,492	5,220,300
Surplus (Deficit) by Function	(344,498)	(226,665)	(887,583)	(61,507)	(53,037)	(1,047,863)	422,176	(2,198,978)

Taxes and other unconditional revenue (Schedule 1)

3,388,791

Net Surplus (Deficit)

1,189,813

Municipality of Town of Biggar
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues								
Fees and Charges	32,294	27,898	14,420	98,365	27,770	116,203	1,665,569	1,982,519
Tangible Capital Asset Sales - Gain	-	-	(30,136)	-	-	-	-	(30,136)
Land Sales - Gain	14,952							14,952
Investment Income and Commissions	103,963							103,963
Other Revenues	166,061	31,061	-	-	-	104,742	-	301,864
Grants - Conditional	-	-	-	45,885	-	97,440	-	143,325
- Capital	-	-	-	270,746	-	-	-	270,746
Restructurings	-	86,283	-	-	-	-	-	86,283
Total Revenues	317,270	145,242	(15,716)	414,996	27,770	318,385	1,665,569	2,873,516
Expenses								
Wages & Benefits	462,725	2,340	217,942	185,436	45,247	367,090	294,852	1,575,632
Professional/ Contractual Services	137,516	322,644	256,178	258,371	69,670	250,363	143,723	1,438,465
Utilities	10,182	9,009	64,751	3,594	485	88,403	322,857	499,281
Maintenance Materials and Supplies	25,672	41,345	132,110	32,193	4,996	128,870	86,451	451,636
Grants and Contributions	4,510	-	8,358	-	-	93,101	-	105,969
Amortization	21,988	19,365	228,829	21,597	5,623	129,772	283,406	710,580
Interest	32,853	-	-	-	-	-	-	32,853
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	280,421	-	-	-	-	-	280,421
Other	19,013	-	2,818	-	-	-	-	21,831
Total Expenses	714,459	675,124	910,986	501,191	126,021	1,057,599	1,131,289	5,116,668
Surplus (Deficit) by Function	(397,189)	(529,882)	(926,702)	(86,195)	(98,251)	(739,214)	534,280	(2,243,152)

Taxes and other unconditional revenue (Schedule 1)

3,241,046

Net Surplus (Deficit)

997,894

Municipality of Town of Biggar
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019	
Assets		General Assets						General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets	Assets Under Construction	Total
Asset cost									
Opening Asset costs		210,862	956,154	5,408,446	953,282	5,693,345	11,537,056	533,188	25,637,274
Additions during the year		-	4,937	-	32,329	390,761	109,652	115,478	1,005,075
Disposals and write-downs during the year		-	-	-	-	-	-	-	(1,069,595)
Closing Asset Costs		210,862	961,091	5,408,446	985,611	6,084,106	11,646,708	648,666	25,292,333
Amortization									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs		-	655,318	2,783,666	399,666	2,800,693	6,307,011	-	13,251,598
Add: Amortization taken		-	20,498	122,401	83,435	270,802	200,683	-	710,580
Less: Accumulated amortization on disposals		-	-	-	-	-	-	-	(1,015,824)
Other Adjustments		-	-	-	-	-	-	-	-
Closing Accumulated Amortization		-	675,816	2,906,067	483,101	3,071,495	6,507,694	-	12,946,354
Net Book Value		210,862	285,275	2,502,379	502,510	3,012,611	5,139,014	648,666	12,345,979
1. Total contributed/donated assets received in 2020 \$ -									
2. List of assets recognized at nominal value in 2020 are:									
- Infrastructure Assets			\$ -						
- Vehicles			\$ -						
- Machinery and Equipment			\$ -						
3. Amount of interest capitalized in Schedule 6			\$ -						

Schedule 7

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Municipality of Town of Biggar
Consolidated Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	2,318,183	(246,879)	2,071,304
APPROPRIATED RESERVES			
General	1,579,000	273,000	1,852,000
Less: Related Debt	(586,759)	189,178	(397,581)
Capital Trust	161,350	607,938	769,288
Utility	862,000	362,000	1,224,000
Total Appropriated	2,015,591	1,432,116	3,447,707
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-		-
Organized Hamlet of (Name)	-		-
Organized Hamlet of (Name)	-		-
Organized Hamlet of (Name)	-		-
Organized Hamlet of (Name)	-		-
Organized Hamlet of (Name)	-		-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	12,345,979	(44,662)	12,301,317
Less: Related debt	(76,090)	76,090	-
Net Investment in Tangible Capital Assets	12,269,889	31,428	12,301,317
NET RESTRICTED SURPLUS			
Biggar Recreation Board	80,233	(20,239)	59,994
Biggar Rural District Fire Association	81,390	(6,613)	74,777
Net Restricted Surplus	161,623	(26,852)	134,771
Total Accumulated Surplus	16,765,286	1,189,813	17,955,099

Municipality of Town of Biggar
Schedule of Mill Rates and Assessments
As at December 31, 2020
(Unaudited)

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	1,083,810	115,793,120	8,616,080	-	69,041,437	-
Regional Park Assessment						
Total Assessment						194,534,447
Mill Rate Factor(s)	1.0000	1.0000	1.0000	-	2.0000	
Total Base/Minimum Tax (generated for each property class)	4,000	529,300	-	-	46,100	579,400
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	13,212	1,272,488	73,237	-	1,219,804	2,578,741

MILL RATES:

	MILLS
Average Municipal*	13.26
Average School*	18.12
Potash Mill Rate	
Uniform Municipal Mill Rate	8.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Town of Biggar
Schedule of Council Remuneration
As at December 31, 2020
(Unaudited)

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Jim Rickwood	1,200	375	1,575
Mayor	Ray Sadler	7,425	1,750	9,175
Councillor	Alan Boyle	6,375	1,000	7,375
Councillor	Penny McCallum	4,950	225	5,175
Councillor	Kevin McNicholls	6,750	1,000	7,750
Councillor	Kirk Sherbino	5,325	1,000	6,325
Councillor	Edward Young	6,300	1,150	7,450
Councillor	Ivan Young	6,675	1,250	7,925
Councillor	Dakota Ekman	900	125	1,025
Councillor	Nichole Hope	900	125	1,025
				-
				-
				-
				-
Total		46,800	8,000	54,800

Municipality of Town of Biggar
Schedule of Restructuring
As at December 31, 2020
(Unaudited)

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Recivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-