

**RESORT VILLAGE OF BIRD'S POINT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2020**

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Miller Moar Grodecki Krekewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor



Administrator

Miller Moar Grodecki Krekewich & Chorney
Chartered Professional Accountants

INDEPENDENT AUDITORS' REPORT

To: The Mayor and Council
Resort Village of Bird's Point

Opinion

We have audited the financial statements of Resort Village of Bird's Point (the Municipality) which comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



MILLER MOAR GRODECKI KREKLEWICH & CHORNEY
Chartered Professional Accountants

Melville, Saskatchewan
March 8, 2021

**Resort Village of Bird's Point
Statement of Financial Position
As at December 31, 2020**

	2020	Statement 1 2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	123,363	62,845
Taxes Receivable - Municipal (Note 3)	3,400	14,559
Other Accounts Receivable (Note 4)	14,484	11,966
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	128,280	126,824
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	269,527	216,194
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	14,833	3,061
Accrued Liabilities Payable	-	-
Deposits	-	200
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	146,017	-
Lease Obligations	-	-
Total Liabilities	160,850	3,261
NET FINANCIAL ASSETS	108,677	212,933
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	359,589	370,171
Prepayments and Deferred Charges	4,751	3,561
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	364,340	373,732
ACCUMULATED SURPLUS (Schedule 8)	473,017	586,665

The accompanying notes and schedules are an integral part of these statements.

See Accompanying Notes

**Resort Village of Bird's Point
Statement of Operations
As at December 31, 2020**

Statement 2
2019

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	214,918	229,877	212,019
Fees and Charges (Schedule 4, 5)	12,280	14,083	14,216
Conditional Grants (Schedule 4, 5)	7,302	3,658	3,758
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	2,000	1,660	2,794
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	236,500	249,278	232,787
EXPENSES			
General Government Services (Schedule 3)	84,362	73,632	68,005
Protective Services (Schedule 3)	5,750	8,924	5,707
Transportation Services (Schedule 3)	241,275	248,219	207,685
Environmental and Public Health Services (Schedule 3)	17,827	17,897	17,014
Planning and Development Services (Schedule 3)	15,000	16,983	5,450
Recreation and Cultural Services (Schedule 3)	8,750	19,892	28,572
Utility Services (Schedule 3)	-	3,389	3,389
Restructurings (Schedule 3)	-	-	-
Total Expenses	372,964	388,936	335,822
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(136,464)	(139,658)	(103,035)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	6,293	26,010	(52,207)
Surplus (Deficit) of Revenues over Expenses	(130,171)	(113,648)	(155,242)
Accumulated Surplus, Beginning of Year	586,665	586,665	741,907
Accumulated Surplus, End of Year	456,494	473,017	586,665

The accompanying notes and schedules are an integral part of these statements.

Resort Village of Bird's Point
Statement of Change in Net Financial Assets
As at December 31, 2020

	2020 Budget	2020	Statement 3 2019
Surplus (Deficit) of Revenues over Expenses	(130,171)	(113,648)	(155,242)
(Acquisition) of tangible capital assets	-	(2,952)	-
Amortization of tangible capital assets	-	13,534	12,946
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	10,582	12,946
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(4,751)	(3,561)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	3,561	5,574
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(1,190)	2,013
Increase/Decrease in Net Financial Assets	(130,171)	(104,256)	(140,283)
Net Financial Assets - Beginning of Year	212,933	212,933	353,216
Net Financial Assets - End of Year	82,762	108,677	212,933

The accompanying notes and schedules are an integral part of these statements.

See Accompanying Notes

**Resort Village of Bird's Point
Statement of Cash Flow
As at December 31, 2020**

	Statement 4	
	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit) of Revenues over Expenses	(113,648)	(155,242)
Amortization	13,534	12,946
Loss (gain) on disposal of tangible capital assets	-	-
	(100,114)	(142,296)
Change in assets/liabilities		
Taxes Receivable - Municipal	11,159	(6,369)
Other Receivables	(2,518)	52,049
Land for Resale	-	3,312
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	11,772	(2,599)
Deposits	(200)	200
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(1,190)	2,013
Other	-	-
Cash provided by operating transactions	(81,091)	(93,690)
Capital:		
Acquisition of capital assets	(2,952)	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(2,952)	-
Investing:		
Long-term investments	(1,456)	80,019
Other investments	-	-
Cash provided by (applied to) investing transactions	(1,456)	80,019
Financing:		
Debt charges recovered	-	-
Long-term debt issued	150,000	-
Long-term debt repaid	(3,983)	-
Other financing	-	-
Cash provided by (applied to) financing transactions	146,017	-
Change in Cash and Temporary Investments during the year	60,518	(13,671)
Cash and Temporary Investments - Beginning of Year	62,845	76,516
Cash and Temporary Investments - End of Year	123,363	62,845

The accompanying notes and schedules are an integral part of these statements.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards as recommended by the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. No entities have been consolidated into these financial statements.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school board authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<i>Vehicles & Equipment</i>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality operates a transfer station.
- n) **Trust Funds:** Funds held in trust for others are not included in the financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 11, 2020.

t) **New Standards and Amendments to Standards:**

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments	2020	2019
Cash	123,363	62,845
Temporary Investments	-	-
Total Cash and Temporary Investments	123,363	62,845

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal	2020	2019
Municipal - Current	3,400	14,269
- Arrears	-	290
	3,400	14,559
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	3,400	14,559
School - Current	3,200	8,794
- Arrears	-	178
Total school taxes receivable	3,200	8,972
Other	-	-
Total taxes and grants in lieu receivable	6,600	23,531
Deduct taxes receivable to be collected on behalf of other organizations	(3,200)	(8,972)
Total Taxes Receivable - Municipal	3,400	14,559

4. Other Accounts Receivable	2020	2019
Federal Government	13,591	11,098
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	893	868
Other	-	-
Total Other Accounts Receivable	14,484	11,966
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	14,484	11,966

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2020

5. Land for Resale	2020	2019
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments	2020	2019
Term Deposits	24,514	24,155
Money Market Funds	103,766	102,669
Other	-	-
Total Long-Term Investments	128,280	126,824

7. Long-Term Debt

a) The debt limit of the municipality is \$205,018. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

	2020	2019
b) Bank loan payable in monthly instalments of \$4,432 including interest at 4.05%.	146,017	-
Total Long-Term Debt	146,017	-

Future principal repayments on long-term debt are estimated as follows:

Year	Principal
2021	48,158
2022	50,144
2023	47,715
Balance	146,017

8. Contingent Liabilities

The municipality has converted their landfill into a transfer station. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Closure and post-closure care expenses are recognized based on assumptions, engineering studies and estimates to the costs. Changes to the underlying assumptions or legislative change in the future could have a material impact on the statements. As these costs are not readily determinable, the municipality has not provided for closure or post-closure care expenses.

Resort Village of Bird's Point
Notes to the Financial Statements
As at December 31, 2020

9. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the employees from MEPP are calculated using the Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. The municipality's contributions are expensed when due.

Details of the MEPP are as follows:

	2020	2019
Member contribution rate (percentage of salary)	9.00%	9.00%
Municipal contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	\$2,427	\$2,196
Municipal contributions for the year	\$2,427	\$2,196
Actuarial extrapolation date	Dec-31-2019	Dec-31-2018
Plan Assets (in thousands)	\$2,819,222	\$2,487,505
Plan Liabilities (in thousands)	\$2,160,754	\$2,024,269
Plan Surplus (in thousands)	\$658,468	\$463,236

10. Risk Management

The municipality is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk.

a) Credit Risk

Credit risk is the risk to the municipality from potential non-payment of accounts receivable. The credit risk related to the municipality's receivables from the provincial government, federal government and their agencies are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect any impairment in collectability.

b) Liquidity Risk

Liquidity risk is the risk that the municipality will not be able to meet its financial obligations as they come due. The municipality manages liquidity risk by monitoring budgets and maintaining adequate cash balances.

c) Market Risk

The municipality is exposed to market risks with respect to interest rates as follows:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The municipality's interest rate exposure relates to cash and cash equivalents. The municipality minimizes these risks by:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- managing cash flows to minimize utilization of its bank line of credit

11. Budget Figures

The budget was approved by Council on May 11, 2020. The budget figures, which have not been audited, presented in these financial statements have been adjusted to conform to Public Sector Accounting Standards, as follows:

	2020
Budgeted surplus approved by council	19,829
Subtract: Loan Proceeds	150,000
Budgeted deficit per Statement of Operations	(130,171)

Resort Village of Bird's Point
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1
2019

TAXES	2020 Budget	2020	2019
General municipal tax levy	184,237	183,486	182,867
Abatements and adjustments	(1,000)	-	(982)
Discount on current year taxes	(8,300)	(9,170)	(8,340)
Net Municipal Taxes	174,937	174,316	173,545
Potash tax share	-	5,221	-
Trailer license fees	11,100	14,709	12,089
Penalties on tax arrears	900	1,569	873
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	186,937	195,815	186,507

UNCONDITIONAL GRANTS

Revenue Sharing	27,381	27,381	24,877
Covid Safe Restart Program	-	6,681	-
Total Unconditional Grants	27,381	34,062	24,877

GRANTS IN LIEU OF TAXES

Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	600	-	635
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	600	-	635

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	214,918	229,877	212,019
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See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

	2020 Budget	2020	2019
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Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	80	265	205
- Building permits/licenses	300	1,476	2,083
Total Fees and Charges	380	1,741	2,288
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	2,000	1,660	2,794
- Other	-	-	-
Total Other Segmented Revenue	2,380	3,401	5,082
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,380	3,401	5,082

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	2,380	3,401	5,082

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG - Clearing the Path	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Municipal Economic Enhancement Program	-	16,098	-
- RIRG (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	(65,286)
- Other	-	-	-
Total Capital	-	16,098	(65,286)
Restructuring Revenue	-	-	-
Total Transportation Services	-	16,098	(65,286)

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	1,500	1,892	1,528
- Other	-	-	-
Total Fees and Charges	1,500	1,892	1,528
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,500	1,892	1,528
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government - RV of West End	-	1,500	1,500
- Other	-	-	-
Total Conditional Grants	-	1,500	1,500
Total Operating	1,500	3,392	3,028

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Investing in Canada Infrastructure Program	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	1,500	3,392	3,028

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3
2019

PLANNING AND DEVELOPMENT SERVICES

Operating

	2020 Budget	2020	2019
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Campground lease	10,000	10,000	10,000
- Boat exam	-	-	-
Total Fees and Charges	10,000	10,000	10,000
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	10,000	10,000	10,000
Conditional Grants			
- Student Employment	-	-	-
- Heritage grant	5,922	700	800
- Sask Lotteries	1,380	1,458	1,458
Total Conditional Grants	7,302	2,158	2,258
Total Operating	17,302	12,158	12,258

Capital

Conditional Grants			
- Federal Gas Tax	6,293	9,912	13,079
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	6,293	9,912	13,079
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	23,595	22,070	25,337

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	400	450	400
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	400	450	400
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	400	450	400
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	400	450	400
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Utility Services	400	450	400
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	27,875	45,411	(31,439)

SUMMARY

Total Other Segmented Revenue	14,280	15,743	17,010
Total Conditional Grants	7,302	3,658	3,758
Total Capital Grants and Contributions	6,293	26,010	(52,207)
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	27,875	45,411	(31,439)

See Accompanying Notes

**Resort Village of Bird's Point
Total Expenses by Function
As at December 31, 2020**

Schedule 3 - 1

GENERAL GOVERNMENT SERVICES	2020 Budget	2020	2019
Council remuneration and travel	11,000	7,274	8,875
Wages and benefits	32,500	33,113	30,139
Professional/Contractual services	29,212	20,257	19,541
Utilities	3,350	4,347	3,269
Maintenance, materials and supplies	5,700	2,883	1,954
Grants and contributions - operating	200	-	53
- capital	-	-	-
Amortization	-	3,212	2,624
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	2,400	2,546	1,550
General Government Services	84,362	73,632	68,005
Restructuring	-	-	-
Total General Government Services	84,362	73,632	68,005

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	5,250	5,394	5,207
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	500	3,530	500
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-

Protective Services	5,750	8,924	5,707
Restructuring	-	-	-
Total Protective Services	5,750	8,924	5,707

TRANSPORTATION SERVICES

Wages and benefits	14,325	15,703	14,652
Professional/Contractual Services	208,000	217,235	181,107
Utilities	7,000	9,366	5,946
Maintenance, materials, and supplies	11,950	4,204	4,718
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,262	1,262
Interest	-	449	-
Other	-	-	-

Transportation Services	241,275	248,219	207,685
Restructuring	-	-	-
Total Transportation Services	241,275	248,219	207,685

See Accompanying Notes

Resort Village of Bird's Point
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	17,827	17,897	17,014
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	17,827	17,897	17,014
Restructuring	-	-	-
Total Environmental and Public Health Services	17,827	17,897	17,014

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	15,000	16,983	5,450
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	15,000	16,983	5,450
Restructuring	-	-	-
Total Planning and Development Services	15,000	16,983	5,450

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	2,500	9,117	17,929
Utilities	3,350	2,852	3,566
Maintenance, materials and supplies	500	794	606
Grants and contributions - operating	2,400	1,458	800
- capital	-	-	-
Amortization	-	5,671	5,671
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	8,750	19,892	28,572
Restructuring	-	-	-
Total Recreation and Cultural Services	8,750	19,892	28,572

See Accompanying Notes

Resort Village of Bird's Point
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	3,389	3,389
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	-	3,389	3,389
Restructuring	-	-	-
Total Utility Services	-	3,389	3,389
TOTAL EXPENSES BY FUNCTION	372,964	388,936	335,822

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,741	-	-	1,892	-	10,000	450	14,083
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,660	-	-	-	-	-	-	1,660
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	1,500	-	2,158	-	3,658
- Capital	-	-	16,098	-	-	9,912	-	26,010
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	3,401	-	16,098	3,392	-	22,070	450	45,411
Expenses (Schedule 3)								
Wages & Benefits	40,387	-	15,703	-	-	-	-	56,090
Professional/ Contractual Services	20,257	8,924	217,235	17,897	16,983	9,117	-	290,413
Utilities	4,347	-	9,366	-	-	2,852	-	16,565
Maintenance Materials and Supplies	2,883	-	4,204	-	-	794	-	7,881
Grants and Contributions	-	-	-	-	-	1,458	-	1,458
Amortization	3,212	-	1,262	-	-	5,671	3,389	13,534
Interest	-	-	449	-	-	-	-	449
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	2,546	-	-	-	-	-	-	2,546
Total Expenses	73,632	8,924	248,219	17,897	16,983	19,892	3,389	388,936
Surplus (Deficit) by Function	(70,231)	(8,924)	(232,121)	(14,505)	(16,983)	2,178	(2,939)	(343,525)

Taxes and other unconditional revenue (Schedule 1)

229,877

Net Surplus (Deficit) of Revenues over Expenses

(113,648)

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,288	-	-	1,528	-	10,000	400	14,216
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	2,794	-	-	-	-	-	-	2,794
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	1,500	-	2,258	-	3,758
- Capital	-	-	(65,286)	-	-	13,079	-	(52,207)
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	5,082	-	(65,286)	3,028	-	25,337	400	(31,439)
Expenses (Schedule 3)								
Wages & Benefits	39,014	-	14,652	-	-	-	-	53,666
Professional/ Contractual Services	19,541	5,707	181,107	17,014	5,450	17,929	-	246,748
Utilities	3,269	-	5,946	-	-	3,566	-	12,781
Maintenance Materials and Supplies	1,954	-	4,718	-	-	606	-	7,278
Grants and Contributions	53	-	-	-	-	800	-	853
Amortization	2,624	-	1,262	-	-	5,671	3,389	12,946
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	1,550	-	-	-	-	-	-	1,550
Total Expenses	68,005	5,707	207,685	17,014	5,450	28,572	3,389	335,822
Surplus (Deficit) by Function	(62,923)	(5,707)	(272,971)	(13,986)	(5,450)	(3,235)	(2,989)	(367,261)
Taxes and other unconditional revenue (Schedule 1)								212,019
Net Surplus (Deficit) of Revenues over Expenses								(155,242)

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
		General Assets				Infrastructure Assets	General/ Infrastructure			
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
<i>Assets</i>	Asset cost									
	Opening Asset costs	164,566	64,316	45,884	70,863	80,009	167,181	-	592,819	592,819
	Additions during the year	-	-	-	-	2,952	-	-	2,952	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction restructuring	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	164,566	64,316	45,884	70,863	82,961	167,181	-	595,771	592,819
<i>Amortization</i>	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	18,318	29,010	70,863	51,375	53,082	-	222,648	209,702
	Add: Amortization taken	-	2,190	528	-	6,641	4,175	-	13,534	12,946
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	20,508	29,538	70,863	58,016	57,257	-	236,182	222,648
	Net Book Value	164,566	43,808	16,346	-	24,945	109,924	-	359,589	370,171

See Accompanying Notes
24

Resort Village of Bird's Point
Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020							2019	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<i>Assets</i>	Asset cost									
	Opening Asset costs	49,418	-	112,474	-	-	247,394	183,533	592,819	592,819
	Additions during the year	2,952	-	-	-	-	-	-	2,952	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Asset Costs	52,370	-	112,474	-	-	247,394	183,533	595,771	592,819
<i>Amortization</i>	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	10,496	-	97,647	-	-	72,511	41,994	222,648	209,702
	Add: Amortization taken	3,212	-	1,262	-	-	5,671	3,389	13,534	12,946
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	13,708	-	98,909	-	-	78,182	45,383	236,182	222,648
	Net Book Value	38,662	-	13,565	-	-	169,212	138,150	359,589	370,171

See Accompanying Notes

**Resort Village of Bird's Point
Schedule of Accumulated Surplus
As at December 31, 2020**

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	216,494	(103,066)	113,428
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other	-	-	-
Total Appropriated	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	370,171	(10,582)	359,589
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	370,171	(10,582)	359,589
Total Accumulated Surplus	586,665	(113,648)	473,017

See Accompanying Notes

Resort Village of Bird's Point
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	-	35,622,800	-	-	556,800	-	36,179,600
Regional Park Assessment							-
Total Assessment							36,179,600
Mill Rate Factor(s)	-	-	-	-	3.0000		
Total Base/Minimum Tax (generated for each property class)	-	107,800	-	-	1,100		108,900
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	-	179,046	-	-	4,440		183,486

MILL RATES:	MILLS
Average Municipal*	5.07
Average School*	4.15
Uniform Municipal Mill Rate	2.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Resort Village of Bird's Point
Schedule of Council Remuneration
As at December 31, 2020**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Alice Davis	1,280	-	1,280
Councillor	Neil Tinnish	1,200	-	1,200
Councillor	Bev Casemore	1,600	184	1,784
Councillor	Randy Wallack	640	-	640
Councillor	Darlene Paquin	1,480	-	1,480
Councillor	Blaine Hill	560	-	560
	Other council expenses	-	330	330
				-
				-
				-
				-
				-
				-
Total		6,760	514	7,274

See Accompanying Notes

Please Submit to the Ministry of Government Relations

123363	229877	-113648	-113648	0	0	0	0	0	0	0
3400	14083	0	13534	0	0	0	0	0	0	0
14484	3658	-2952	0	49418	0	112474	0	0	247394	183533
0	0	13534	-100114	0	0	0	0	0	0	0
128280	0	0	0	2952	0	0	0	0	0	0
0	1660	0	11159	0	0	0	0	0	0	0
0	0	0	-2518	0	0	0	0	0	0	0
269527	0	10582	0	0	0	0	0	0	0	0
0	249278	0	0	0	0	0	0	0	0	0
0	0	0	11772	52370	0	112474	0	0	247394	183533
0	0	-4751	-200	0	0	0	0	0	0	0
14833	73632	0	0	0	0	0	0	0	0	0
0	8924	3561	0	0	0	0	0	0	0	0
0	248219	-1190	0	10496	0	97647	0	0	72511	41994
0	17897	0	0	0	0	0	0	0	0	0
0	16983	-104256	0	3212	0	1262	0	0	5671	3389
0	19892	0	-1190	0	0	0	0	0	0	0
0	3389	212933	0	0	0	0	0	0	0	0
146017	0	0	-81091	0	0	0	0	0	0	0
0	388936	108677	0	0	0	0	0	0	0	0
160850	0	0	0	13708	0	98909	0	0	78182	45383
0	-139658	0	-2952	0	0	0	0	0	0	0
108677	0	0	0	0	0	0	0	0	0	0
0	0	0	0	38662	0	13565	0	0	169212	138150
0	0	0	-2952	0	0	0	0	0	0	0
359589	26010	0	0	0	0	0	0	0	0	0
4751	0	0	0	0	0	0	0	0	0	0
0	-113648	0	-1456	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
364340	0	0	-1456	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
473017	586665	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	473017	0	150000	0	0	0	0	0	0	0
0	0	0	-3983	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	146017	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	60518	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	62845	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	123363	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0

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RV of Bird's Point