

RURAL MUNICIPALITY OF BROCK #64

Financial Statements
December 31, 2020

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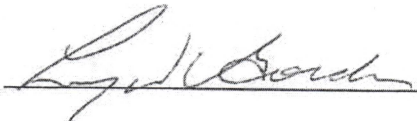
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors
Rural Municipality of Brock #64

Opinion

We have audited the financial statements of the **RURAL MUNICIPALITY OF BROCK #64**, which comprise the statement of financial position as at December 31, 2020 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
April 14, 2021

RURAL MUNICIPALITY OF BROCK #64

Statement of Financial Position

As at December 31, 2020

Statement 1

	2020	2019
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 6,219,585	\$ 5,761,061
Taxes Receivable - Municipal (Note 3)	36,454	33,350
Other Accounts Receivable (Note 4)	320,079	236,497
Land for Resale	-	-
SARM (Note 5)	69,290	64,389
Other Long Term Investments (Note 6)	368,399	363,650
Total Financial Assets	7,013,807	6,458,947
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 8)	48,650	125,905
Accrued Liabilities Payable	-	-
Deposits	1,150	1,150
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Other Liabilities	-	-
Total Liabilities	49,800	127,055
NET FINANCIAL ASSETS	6,964,007	6,331,892
Non-Financial Assets		
Tangible Capital Assets (Schedules 6, 7)	15,108,769	15,581,597
Prepayment and Deferred Charges	11,511	6,967
Stock and Supplies	141,875	410,744
Other	-	-
Total Non-Financial Assets	15,262,155	15,999,308
Accumulated Surplus (Deficit) (Schedule 8)	\$ 22,226,162	\$ 22,331,200

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF BROCK #64

Statement of Operations

For the year ended December 31, 2020

Statement 2

Revenues

		2020 Budget	2020	2019
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 2,403,060	\$ 2,420,574	\$ 2,388,178
Fees and Charges	(Schedule 4, 5)	276,580	404,805	281,288
Conditional Grants	(Schedule 4, 5)	109,870	111,184	88,677
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	71,752	166,950
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	324,280	255,530	382,256
Other Revenues	(Schedule 4, 5)	12,570	11,707	28,435

Total Revenues

3,126,360	3,275,552	3,335,784
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Expenses

General Government Services	(Schedule 3)	374,020	340,437	466,107
Protective Services	(Schedule 3)	69,750	86,900	64,327
Transportation Services	(Schedule 3)	2,251,710	2,615,630	2,186,579
Environmental and Public Health Services	(Schedule 3)	129,270	332,381	134,486
Planning and Development Services	(Schedule 3)	11,940	10,178	11,598
Recreation and Cultural Services	(Schedule 3)	15,450	17,939	39,998
Utility Services	(Schedule 3)	260	755	252

Total Expenses

2,852,400	3,404,220	2,903,347
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Surplus (Deficit) before Other Capital Contributions

273,960	(128,668)	432,437
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Other Capital Contributions (Schedule 4, 5)

530,000	23,630	30,463
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Surplus (Deficit) of Revenues over Expenses

803,960	(105,038)	462,900
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Accumulated Surplus (Deficit), Beginning of Year

22,331,200	22,331,200	21,868,300
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Accumulated Surplus (Deficit), End of Year

\$ 23,135,160	\$ 22,226,162	\$ 22,331,200
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The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF BROCK #64
Statement of Changes in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	\$ 803,960	\$ (105,038)	\$ 462,900
(Acquisition) of tangible capital assets	(400,000)	(612,800)	(787,875)
Amortization of tangible capital assets	-	1,017,460	984,661
Proceeds on disposal of tangible capital assets	331,960	139,920	166,950
Loss (gain) on disposal of tangible capital assets	-	(71,752)	(166,950)
Surplus (Deficit) of capital expenses over expenditures	(68,040)	472,828	196,786
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(4,544)	-
Consumption of supplies inventory	-	268,869	55,144
Use of prepaid expense	-	-	16,105
Surplus (Deficit) of other non-financial expenses over expenditures	-	264,325	71,249
Increase/Decrease in Net Financial Assets	735,920	632,115	730,935
Net Financial Assets - Beginning of Year	6,331,892	6,331,892	5,600,957
Net Financial Assets - End of Year	\$ 7,067,812	\$ 6,964,007	\$ 6,331,892

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF BROCK #64Statement of Cash Flows
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ (105,038)	\$ 462,900
Amortization	1,017,460	984,661
Loss (gain) on disposal of tangible capital assets	(71,752)	(166,950)
	840,670	1,280,611
Changes in assets / liabilities		
Taxes Receivable - Municipal	(3,104)	(3,930)
Other Receivables	(83,582)	4,481
Land for Resale	-	-
Other Financial Assets	(4,749)	-
Accounts and Accrued Liabilities Payable	(77,255)	83,031
Deposits	-	1,000
Deferred Revenue	-	-
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	268,869	55,144
Prepayments and Deferred Charges	(4,544)	16,105
Other	-	-
Net cash from (used for) operations	936,305	1,436,442
Capital:		
Acquisition of Capital Assets	(612,800)	(787,875)
Proceeds from the Disposal of Capital Assets	139,920	166,950
Other Capital	-	-
Net cash from (used for) capital	(472,880)	(620,925)
Investing:		
Long-Term Investments	(4,901)	(7,131)
Other Investments	-	-
Net cash from (used for) investing	(4,901)	(7,131)
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	458,524	808,386
Cash and Temporary Investments - Beginning of Year	5,761,061	4,952,675
Cash and Temporary Investments - End of Year	\$ 6,219,585	\$ 5,761,061

The accompanying notes form an integral part of these financial statements.

RURAL MUNICIPALITY OF BROCK #64

Notes to the Financial Statements
For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

Entities included in these financial statements are as follows:

<u>Entity</u>	<u>Basis of recording</u>
Arcola/Kisbey Joint Fire Department	Included in records

All inter-organizational transactions and balances have been eliminated.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board and municipal hail are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

RURAL MUNICIPALITY OF BROCK #64

Notes to the Financial Statements
For the year ended December 31, 2020

(e) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(g) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(i) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.

(j) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

RURAL MUNICIPALITY OF BROCK #64

Notes to the Financial Statements
For the year ended December 31, 2020

(k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	15 years
Machinery and Equipment	5 to 15 years
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	40 years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Landfill Liability:

The municipality of **RURAL MUNICIPALITY OF BROCK #64** does not maintain a waste disposal site .

RURAL MUNICIPALITY OF BROCK #64

Notes to the Financial Statements
For the year ended December 31, 2020

(m) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(n) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(o) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

RURAL MUNICIPALITY OF BROCK #64

Notes to the Financial Statements
For the year ended December 31, 2020

(p) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 12, 2020.

(q) New Accounting Standards:

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

RURAL MUNICIPALITY OF BROCK #64

Notes to the Financial Statements
For the year ended December 31, 2020

2. Cash and Temporary Investments	2020	2019
Cash	\$ 6,219,585	\$ 5,756,312
Temporary investments	-	4,749
Total Cash and Temporary Investments	\$ 6,219,585	\$ 5,761,061

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less.

3. Taxes Receivable	2020	2019
Municipal - Current	\$ 30,296	\$ 29,966
- Arrears	9,158	6,384
	39,454	36,350
- Less Allowance for Uncollectables	(3,000)	(3,000)
Total Municipal Taxes Receivable	36,454	33,350
School - Current	12,872	12,224
- Arrears	3,961	2,743
Total School Taxes Receivable	16,833	14,967
Other	6,595	3,407
Total Taxes Receivable	59,882	51,724
Deduct taxes to be collected on behalf of other organizations	(23,428)	(18,374)
Total Taxes Receivable - Municipal	\$ 36,454	\$ 33,350

4. Other Accounts Receivable	2020	2019
Trade receivables	\$ 202,329	\$ 84,856
Provincial government	51,907	77,145
GST receivable	59,304	59,276
Local government	11,719	24,720
Accrued interest	4,320	-
Total Other Accounts Receivable	329,579	245,997
Less Allowance for Uncollectables	9,500	9,500
Net Other Accounts Receivable	\$ 320,079	\$ 236,497

RURAL MUNICIPALITY OF BROCK #64

Notes to the Financial Statements
For the year ended December 31, 2020

5. SARM	2020	2019
SARM Property Insurance	\$ 22,965	\$ 20,096
SARM Liability Insurance	46,325	44,293
Total Long Term Investments	\$ 69,290	\$ 64,389

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the modified equity basis.

6. Long-Term Investments	2020	2019
New Hope Lodge Nursing Home	\$ 2,707	\$ 2,707
Arcola Co-op	9,000	9,000
Stoughton Credit Union	5	5
Term Deposits - Over 3 months maturity	361,657	356,908
Adjustment to market value	(4,970)	(4,970)
Total Long Term Investments	\$ 368,399	\$ 363,650

Term deposits held with bank that are non-redeemable and held for more than 3 months are shown as long term investments.

7. Credit Arrangements

At December 31, 2020, the municipality had lines of credit totaling \$500,000, none of which were drawn. The line of credit is secured by a general security agreement & annual tax levy.

8. Accounts Payable	2020	2019
Trade payables	\$ 4,440	\$ 46,136
Local governments	3,711	12,769
School tax collections	-	293
Vacation payable	40,499	35,322
Payroll remittances	-	31,385
Total Accounts Payable	\$ 48,650	\$ 125,905

9. Long-Term Debt

a) The debt limit of the municipality is \$2,836,619. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

RURAL MUNICIPALITY OF BROCK #64

Notes to the Financial Statements
For the year ended December 31, 2020

10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$48,390 (2019 - \$40,537). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

11. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

12. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

13. Interest Rate Risk

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

14. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

15. COVID-19 Pandemic

The COVID-19 pandemic is complex and rapidly evolving. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

RURAL MUNICIPALITY OF BROCK #64
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	\$ 2,417,550	\$ 2,416,484	\$ 2,409,236
Abatements and adjustments	(50,400)	(43,930)	(28,100)
Discount on current year taxes	(107,200)	(111,377)	(107,346)
Net Municipal Taxes	2,259,950	2,261,177	2,273,790
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	1,500	2,008	2,087
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	2,261,450	2,263,185	2,275,877
UNCONDITIONAL GRANTS			
Revenue Sharing	135,400	135,442	106,403
Organized Hamlet	-	-	-
Other - Safe Restart	-	15,928	-
Total Unconditional Grants	135,400	151,370	106,403
GRANTS IN LIEU OF TAXES			
Federal	980	954	954
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	1,800	1,902	1,750
Central Services	-	-	-
SaskTel	1,850	1,792	1,792
Other - Saskatchewan Environment	520	341	372
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	1,060	1,030	1,030
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
Total Grants in Lieu of Taxes	6,210	6,019	5,898
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,403,060	\$ 2,420,574	\$ 2,388,178

RURAL MUNICIPALITY OF BROCK #64
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 33,000	\$ 16,507	\$ 15,460
- Sales of supplies	1,180	1,716	1,141
- Other - Licenses & SARM benefits	10,050	13,000	17,150
Total Fees and Charges	44,230	31,223	33,751
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	324,280	255,530	382,256
- Other - Rentals & insurance proceeds	6,750	9,450	22,789
Total Other Segmented Revenue	375,260	296,203	438,796
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	375,260	296,203	438,796
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 375,260	\$ 296,203	\$ 438,796

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 70,000	\$ 54,054	\$ 73,308
Total Fees and Charges	70,000	54,054	73,308
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Fundraising	5,820	2,257	5,646
Total Other Segmented Revenue	75,820	56,311	78,954
Conditional Grants			
- Student Employment	-	-	-
- Local Government	47,300	12,390	26,251
- Other -	-	-	-
Total Conditional Grants	47,300	12,390	26,251
Total Operating	123,120	68,701	105,205
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 123,120	\$ 68,701	\$ 105,205

RURAL MUNICIPALITY OF BROCK #64
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 16,110	\$ 12,424	\$ 15,633
- Sales of supplies	5,000	4,181	5,119
- Road maintenance, restoration agreements	95,000	227,224	98,058
- Frontage	-	-	-
- Other - Gravel excavation fees	20,000	50,214	29,289
Total Fees and Charges	136,110	294,043	148,099
- Tangible capital asset sales - gain (loss)	-	71,752	166,950
- Other -	-	-	-
Total Other Segmented Revenue	136,110	365,795	315,049
Conditional Grants			
- MREP (CTP)	57,900	50,000	57,900
- Municipal Economic Enhancement Program (MEEP)	-	38,375	-
- Other -	-	-	-
Total Conditional Grants	57,900	88,375	57,900
Total Operating	194,010	454,170	372,949
Capital			
Conditional Grants			
- Federal Gas Tax	30,000	23,630	30,463
- MREP (CTP)	-	-	-
- MREP (Heavy Haul)	-	-	-
- MREP (Municipal Bridges)	500,000	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	530,000	23,630	30,463
Total Transportation Services	\$ 724,010	\$ 477,800	\$ 403,412

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other - Doctor house rental, cemetery fees, & waste disposal fees	17,290	17,300	17,270
Total Fees and Charges	17,290	17,300	17,270
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	17,290	17,300	17,270
Conditional Grants			
- Recycling	-	5,151	-
- Pest & weed control	4,670	5,268	4,526
- TAPD	-	-	-
- Other -	-	-	-
Total Conditional Grants	4,670	10,419	4,526
Total Operating	21,960	27,719	21,796
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 21,960	\$ 27,719	\$ 21,796

RURAL MUNICIPALITY OF BROCK #64
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ 190	\$ -
- Other - Land rental	6,000	5,500	6,000
Total Fees and Charges	6,000	5,690	6,000
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	6,000	5,690	6,000
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	6,000	5,690	6,000
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ 6,000	\$ 5,690	\$ 6,000

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Rink Affordability, Canada Day	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ -	\$ -	\$ -

RURAL MUNICIPALITY OF BROCK #64
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 2,950	\$ 2,495	\$ 2,860
- Sewer	-	-	-
- Other -	-	-	-
Total Fees and Charges	2,950	2,495	2,860
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	2,950	2,495	2,860
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,950	2,495	2,860
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Utility Services	\$ 2,950	\$ 2,495	\$ 2,860

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 1,253,300	\$ 878,608	\$ 978,069
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SUMMARY

Total Other Segmented Revenue	\$ 613,430	\$ 743,794	\$ 858,929
Total Conditional Grants	109,870	111,184	88,677
Total Capital Grants and Contributions	530,000	23,630	30,463

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 1,253,300	\$ 878,608	\$ 978,069
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RURAL MUNICIPALITY OF BROCK #64
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 51,400	\$ 52,787	\$ 47,203
Wages and benefits	171,320	145,412	150,047
Professional/Contractual services	106,120	117,107	231,412
Utilities	7,590	8,832	7,374
Maintenance, materials and supplies	7,930	6,061	7,204
Grants and contributions - operating	29,660	1,245	3,800
- capital	-	-	-
Amortization	-	8,993	9,567
Interest	-	-	-
Allowance for uncollectables	-	-	9,500
Other -	-	-	-
Total General Government Services	\$ 374,020	\$ 340,437	\$ 466,107

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	12,790	12,860	12,413
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	49,650	52,922	44,229
Utilities	4,000	6,690	3,719
Maintenance, materials and supplies	3,310	13,671	3,209
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	757	757
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 69,750	\$ 86,900	\$ 64,327
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TRANSPORTATION SERVICES

Wages and benefits	\$ 526,730	\$ 460,690	\$ 511,402
Council remuneration and travel	43,640	45,459	38,870
Professional/Contractual services	1,255,340	623,218	253,739
Utilities	11,460	11,311	10,693
Maintenance, materials and supplies	247,280	192,507	238,468
Gravel	167,260	276,210	160,545
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,006,235	972,862
Interest	-	-	-
Other -	-	-	-

Total Transportation Services	\$ 2,251,710	\$ 2,615,630	\$ 2,186,579
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RURAL MUNICIPALITY OF BROCK #64
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	51,010	42,624	57,033
Utilities	1,660	3,305	1,612
Maintenance, materials and supplies	2,630	6,600	2,550
Grants and contributions - operating	-	-	-
- Waste disposal	260	-	250
- Public health	73,710	72,553	71,566
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	205,824	-
Amortization	-	1,475	1,475
Interest	-	-	-
Other - accrued landfill and/or contaminated sites costs	-	-	-
Total Environmental and Public Health Services	\$ 129,270	\$ 332,381	\$ 134,486

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	11,940	10,056	11,598
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Utilities	-	122	-
Total Planning and Development Services	\$ 11,940	\$ 10,178	\$ 11,598

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	3,090	3,057	2,998
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	12,360	14,882	12,000
- capital	-	-	25,000
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 15,450	\$ 17,939	\$ 39,998

RURAL MUNICIPALITY OF BROCK #64
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	90	241	88
Utilities	-	-	-
Maintenance, materials and supplies	170	514	164
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 260	\$ 755	\$ 252
TOTAL EXPENSES BY FUNCTION	\$ 2,852,400	\$ 3,404,220	\$ 2,903,347

RURAL MUNICIPALITY OF BROCK #64
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 31,223	\$ 54,054	\$ 294,043	\$ 17,300	\$ 5,690	\$ -	\$ 2,495	\$ 404,805
Tangible Capital Asset Sales - Gain	-	-	71,752	-	-	-	-	71,752
Investment Income and Commissions	255,530	-	-	-	-	-	-	255,530
Other Revenues	9,450	2,257	-	-	-	-	-	11,707
Grants - Conditional	-	12,390	88,375	10,419	-	-	-	111,184
- Capital	-	-	23,630	-	-	-	-	23,630
Total Revenues	296,203	68,701	477,800	27,719	5,690	-	2,495	878,608
Expenses (Schedule 3)								
Wages and Benefits	198,199	-	506,149	-	-	-	-	704,348
Professional/Contractual Services	117,107	65,782	623,218	42,624	10,056	3,057	241	862,085
Utilities	8,832	6,690	11,311	3,305	-	-	-	30,138
Maintenance, Materials and Supplies	6,061	13,671	468,717	6,600	-	-	514	495,563
Grants and Contributions	1,245	-	-	278,377	-	14,882	-	294,504
Amortization	8,993	757	1,006,235	1,475	-	-	-	1,017,460
Other	-	-	-	-	122	-	-	122
Total Expenses	340,437	86,900	2,615,630	332,381	10,178	17,939	755	3,404,220
Surplus (Deficit) by Function	\$ (44,234)	\$ (18,199)	\$ (2,137,830)	\$ (304,662)	\$ (4,488)	\$ (17,939)	\$ 1,740	\$ (2,525,612)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,420,574

Net Surplus (Deficit)

\$ (105,038)

RURAL MUNICIPALITY OF BROCK #64
Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 33,751	\$ 73,308	\$ 148,099	\$ 17,270	\$ 6,000	\$ -	\$ 2,860	\$ 281,288
Tangible Capital Asset Sales - Gain	-	-	166,950	-	-	-	-	166,950
Investment Income and Commissions	382,256	-	-	-	-	-	-	382,256
Other Revenues	22,789	5,646	-	-	-	-	-	28,435
Grants - Conditional	-	26,251	57,900	4,526	-	-	-	88,677
- Capital	-	-	30,463	-	-	-	-	30,463
Total Revenues	438,796	105,205	403,412	21,796	6,000	-	2,860	978,069
Expenses (Schedule 3)								
Wages and Benefits	197,250	-	550,272	-	-	-	-	747,522
Professional/Contractual Services	231,412	56,642	253,739	57,033	11,598	2,998	88	613,510
Utilities	7,374	3,719	10,693	1,612	-	-	-	23,398
Maintenance, Materials and Supplies	7,204	3,209	399,013	2,550	-	-	164	412,140
Grants and Contributions	3,800	-	-	71,816	-	37,000	-	112,616
Amortization	9,567	757	972,862	1,475	-	-	-	984,661
Allowance for Uncollectables	9,500	-	-	-	-	-	-	9,500
Total Expenses	466,107	64,327	2,186,579	134,486	11,598	39,998	252	2,903,347
Surplus (Deficit) by Function	\$ (27,311)	\$ 40,878	\$ (1,783,167)	\$ (112,690)	\$ (5,598)	\$ (39,998)	\$ 2,608	\$ (1,925,278)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 2,388,178

Net Surplus (Deficit)

\$ 462,900

RURAL MUNICIPALITY OF BROCK #64
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

	2020							2019	
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 57,137	\$ -	\$ 648,176	\$ 341,280	\$ 2,132,759	\$ 23,942,702	\$ -	\$ 27,122,054	\$ 26,690,439
Additions during the year	-	-	-	-	439,496	173,304	-	612,800	787,875
Disposals and write downs during the year	-	-	-	-	(340,842)	-	-	(340,842)	(356,260)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 57,137	\$ -	\$ 648,176	\$ 341,280	\$ 2,231,413	\$ 24,116,006	\$ -	\$ 27,394,012	\$ 27,122,054
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 203,456	\$ 114,234	\$ 1,000,730	\$ 10,222,037	\$ -	\$ 11,540,457	\$ 10,912,056
Add: Amortization taken	-	-	16,721	19,171	253,019	728,549	-	1,017,460	984,661
Less: Accum. Amort. on Disposals	-	-	-	-	(272,674)	-	-	(272,674)	(356,260)
Closing Accumulated Amort.	\$ -	\$ -	\$ 220,177	\$ 133,405	\$ 981,075	\$ 10,950,586	\$ -	\$ 12,285,243	\$ 11,540,457
Net Book Value	\$ 57,137	\$ -	\$ 427,999	\$ 207,875	\$ 1,250,338	\$ 13,165,420	\$ -	\$ 15,108,769	\$ 15,581,597

1. Total contributed/donated assets received in 2020:

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure assets

- Vehicles

- Machinery and Equipment

3. Amount of interest capitalized in 2020:

RURAL MUNICIPALITY OF BROCK #64
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020							2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	
Asset Cost								Total
Opening Asset Costs	\$ 183,775	\$ 30,282	\$ 26,843,826	\$ 64,171	\$ -	\$ -	\$ -	\$ 27,122,054
Additions during the year	-	-	612,800	-	-	-	-	612,800
Disposals and write-downs during the year	-	-	(340,842)	-	-	-	-	(340,842)
Closing Asset Costs	\$ 183,775	\$ 30,282	\$ 27,115,784	\$ 64,171	\$ -	\$ -	\$ -	\$ 27,394,012
Accumulated Amortization								
Opening Accum. Amortization Costs	\$ 79,042	\$ 19,878	\$ 11,409,092	\$ 32,445	\$ -	\$ -	\$ -	\$ 11,540,457
Add: Amortization taken	8,993	757	1,006,235	1,475	-	-	-	1,017,460
Less: Accum. Amortization on Disposals	-	-	(272,674)	-	-	-	-	(272,674)
Closing Accumulated Amortization	\$ 88,035	\$ 20,635	\$ 12,142,653	\$ 33,920	\$ -	\$ -	\$ -	\$ 12,285,243
Net Book Value	\$ 95,740	\$ 9,647	\$ 14,973,131	\$ 30,251	\$ -	\$ -	\$ -	\$ 15,108,769
								\$ 15,581,597

RURAL MUNICIPALITY OF BROCK #64Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 4,158,888	\$ 332,529	\$ 4,491,417
APPROPRIATED RESERVES			
Future Capital	2,539,414	35,071	2,574,485
Fire Reserve	25,695	-	25,695
Cemetery Reserve	25,606	-	25,606
Public Reserve	-	190	190
Total Appropriated	2,590,715	35,261	2,625,976
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6, 7)	15,581,597	(472,828)	15,108,769
Net Investment in Tangible Capital Assets	15,581,597	(472,828)	15,108,769
Total Accumulated Surplus	\$ 22,331,200	\$ (105,038)	\$ 22,226,162

RURAL MUNICIPALITY OF BROCK #64

Schedule of Mill Rates and Assessments

For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 77,795,675	\$ 8,489,579	\$ -	\$ 253,680	\$ 135,033,375	\$ -	\$ 221,572,309
Regional Park Assessment							-
Total Assessment							221,572,309
Mill Rate Factor(s)	0.600	0.600	-	0.600	1.800		
Total Base Tax	-	-	-	-	351,600		351,600
Total Municipal Tax Levy	\$ 326,742	\$ 35,656	\$ -	\$ 1,065	\$ 2,053,021		\$ 2,416,484

MILL RATES:**MILLS**

Average Municipal*	10.906
Average School*	6.379
Potash Mill Rate	-
Uniform Municipal Mill Rate	7.000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

RURAL MUNICIPALITY OF BROCK #64

Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Larry Gordon	\$ 500	\$ 42	\$ 542
Tyrl Dayman	9,832	4,359	14,191
Randy James	12,207	3,342	15,549
Darren Ippolito	9,252	2,271	11,523
Lucas Hislop	900	188	1,088
Doug Ilchuk	7,985	1,283	9,268
Kevin Brigden	7,194	3,600	10,794
Paul Cameron	8,777	2,151	10,928
Terry Johnston	5,650	491	6,141
Total	\$ 62,297	\$ 17,727	\$ 80,024