

# Town of Burstall

## Consolidated Financial Statements and Notes

December 31, 2020

*de Jong & Associates*

*Chartered Professional Accountants, Prof. Corp*

# **Town of Burstall**

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*For the year ended December 31, 2020*

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# de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

## INDEPENDENT AUDITOR'S REPORT

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To the Members of Council of the Town of Burstall

### ***Opinion***

We have audited the accompanying financial statements of the Town of Burstall, which comprise the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, present fairly, in all material aspects, the financial position of the Town of Burstall as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for our Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Council are responsible for overseeing the municipality's financial reporting process.**

### ***Auditors Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

## INDEPENDENT AUDITOR'S REPORT

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### *Auditors Responsibilities for the Audit of the Financial Statements*

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the relayed disclosures by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA, CGA.

  
de Jong & Associates  
Chartered Professional Accountants, Prof. Corp.

**May 10, 2021**  
Report date

**Swift Current, SK**



## Management's Responsibility

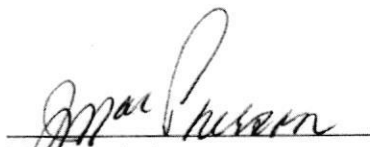
To the Ratepayers of the Town of Burstall

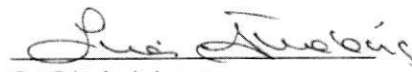
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Mayor or designee

  
CAO/Administrator

**Municipality of Town of Burstall**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2020**

Statement 1

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	657,933	617,972
Taxes Receivable - Municipal (Note 3)	27,681	53,604
Other Accounts Receivable (Note 4)	83,754	59,636
Land for Resale (Note 5)	24,500	24,500
Long-Term Investments (Note 6)	305,000	302,300
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>1,098,868</b>	<b>1,058,012</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	40,492	92,175
Accrued Liabilities Payable	-	-
Deposits	12,560	10,899
Deferred Revenue (Note 9)	4,860	300
Accrued Landfill Costs (Note 10)	138,934	138,934
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>196,846</b>	<b>242,308</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>902,022</b>	<b>815,704</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	5,160,036	5,302,465
Prepayments and Deferred Charges	457	2,247
Stock and Supplies	-	-
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>5,160,493</b>	<b>5,304,712</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>6,062,515</b>	<b>6,120,416</b>

**Municipality of Town of Burstall**  
**Consolidated Statement of Operations**  
**As at December 31, 2020**

Statement 2

	2020 Budget	2020	2019
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	393,640	408,503	385,848
Fees and Charges (Schedule 4, 5)	233,860	271,363	251,812
Conditional Grants (Schedule 4, 5)	414,960	442,468	5,000
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(285,214)
Land Sales - Gain (Schedule 4, 5)	-	-	8,399
Investment Income and Commissions (Schedule 4, 5)	4,550	9,315	8,259
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	1,000	500	1,796,751
<b>Total Revenues</b>	<b>1,048,010</b>	<b>1,132,149</b>	<b>2,170,855</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	128,180	144,359	129,846
Protective Services (Schedule 3)	25,650	31,399	52,726
Transportation Services (Schedule 3)	653,780	741,975	198,805
Environmental and Public Health Services (Schedule 3)	90,120	91,803	97,210
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	28,140	35,443	89,486
Utility Services (Schedule 3)	112,560	172,329	205,042
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>1,038,430</b>	<b>1,217,308</b>	<b>773,115</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>9,580</b>	<b>(85,159)</b>	<b>1,397,740</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	18,180	27,258	40,972
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>27,760</b>	<b>(57,901)</b>	<b>1,438,712</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>6,120,416</b>	<b>6,120,416</b>	<b>4,681,704</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>6,148,176</b>	<b>6,062,515</b>	<b>6,120,416</b>

**Municipality of Town of Burstall**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2020**

Statement 3

	<b>2020 Budget</b>	<b>2020</b>	<b>2019</b>
<b>Surplus (Deficit)</b>	<b>27,760</b>	<b>(57,901)</b>	<b>1,438,712</b>
(Acquisition) of tangible capital assets	(54,750)	-	(1,770,767)
Amortization of tangible capital assets	-	142,429	132,243
Proceeds on disposal of tangible capital assets	-	-	13,586
Loss (gain) on the disposal of tangible capital assets	-	-	285,214
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(54,750)</b>	<b>142,429</b>	<b>(1,339,724)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	1,790	(199)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>1,790</b>	<b>(199)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(26,990)</b>	<b>86,318</b>	<b>98,789</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>815,704</b>	<b>815,704</b>	<b>716,915</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>788,714</b>	<b>902,022</b>	<b>815,704</b>



Municipality of Town of Burstall  
Consolidated Statement of Cash Flow  
As at December 31, 2020

Statement 4

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	(57,901)	1,438,712
Amortization	142,429	132,243
Loss (gain) on disposal of tangible capital assets	-	285,214
	84,528	1,856,169
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	25,923	(24,538)
Other Receivables	(24,118)	49,221
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(51,683)	51,516
Deposits	1,661	1,120
Deferred Revenue	4,560	300
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	1,790	(199)
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>42,661</b>	<b>1,933,589</b>
<b>Capital:</b>		
Acquisition of capital assets	-	(1,770,767)
Proceeds from the disposal of capital assets	-	13,586
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>-</b>	<b>(1,757,181)</b>
<b>Investing:</b>		
Long-term investments	(2,700)	-
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(2,700)</b>	<b>-</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>39,961</b>	<b>176,408</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>617,972</b>	<b>441,564</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>657,933</b>	<b>617,972</b>

**Municipality of Town of Burstall**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

a)

**Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

b)

**Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

c)

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

d)

**Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

e)

**Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

f)

**Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

g)

**Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

h)

**Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

i)

**Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

j)

**Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	40 Yrs.
Road Network Assets	40 Yrs.

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on **June 13, 2020**.

**New Accounting Standards:**

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

**Future Accounting Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

**Municipality of Town of Burstall**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**2. Cash and Temporary Investments**

	2020	2019
Cash	465,633	252,972
Temporary Investments	192,300	365,000
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>657,933</b>	<b>617,972</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

**3. Taxes Receivable - Municipal**

	2020	2019
Municipal - Current	22,816	46,453
- Arrears	10,325	7,151
	33,141	53,604
- Less Allowance for Uncollectible	(5,460)	-
Total municipal taxes receivable	27,681	53,604
School - Current	1,820	3,858
- Arrears	1,084	884
Total school taxes receivable	2,904	4,742
Other	-	-
Total taxes and grants in lieu receivable	30,585	58,346
Deduct taxes receivable to be collected on behalf of other organizations	(2,904)	(4,742)
<b>Total Taxes Receivable - Municipal</b>	<b>27,681</b>	<b>53,604</b>

**Municipality of Town of Burstall**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**4. Other Accounts Receivable**

	2020	2019
Federal Government <i>GST</i>	34,888	12,062
Provincial Government	-	-
Local Government <i>RM of Deer Forks</i>	1,091	7,028
Utility	34,680	33,959
Trade	11,229	2,863
Other (Specify) <i>Accrued interest</i>	3,494	3,724
Total Other Accounts Receivable	85,382	59,636
Less: Allowance for Uncollectible	(1,628)	-
<b>Net Other Accounts Receivable</b>	<b>83,754</b>	<b>59,636</b>

**5. Land for Resale**

	2020	2019
Tax Title Property	17,491	17,491
Allowance for market value adjustment	(17,491)	(17,491)
Net Tax Title Property	-	-
Other Land	24,500	24,500
Allowance for market value adjustment	-	-
Net Other Land	24,500	24,500
<b>Total Land for Resale</b>	<b>24,500</b>	<b>24,500</b>

**6. Long-Term Investments**

	2020	2019
Credit Union term deposits	300,000	297,300
Great Sand Hills Railway shares	5,000	5,000
<b>Total Long-Term Investments</b>	<b>305,000</b>	<b>302,300</b>

**7. Debt Charges Recoverable**

The municipality had not undertaken any projects or assumed any long term financing.



## Municipality of Town of Burstall

### Notes to the Consolidated Financial Statements

As at December 31, 2020

#### 8. Bank Indebtedness

The municipality had no outstanding bank indebtedness.

##### Credit Arrangements

At December 31, 2020, the municipality had no lines of credit.

#### 9. Deferred Revenue

The municipality had no deferred revenue .

#### 10. Accrued Landfill Costs

	2019	2018
Environmental Liabilities	\$ 138,934	\$ 138,934

In 2020 the municipality had accrued an overall liability for environmental matters in the amount of \$138,934 (prior year - \$138,934) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance.

#### 11. Liability for Contaminated Sites

The municipality had no contaminated sites.

#### 12. Long-Term Debt

a) The debt limit of the municipality is \$566,960 (2019 - \$529,761). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no loans outstanding.

#### 13. Lease Obligations

The municipality had not entered into any capital leases.

**Municipality of Town of Burstall**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**14. Other Non-financial Assets**

The municipality had no Other non-financial assets.

**15. Contingent Liabilities**

The municipality had not set up any contingent liabilities.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was **\$10,421** (2019 - 10,590) . The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. *Financial information extracted from the MEPP 2020 Annual Report*

	(in thousands)	
Details of MEPP	2020	2019
Member contribution rate ( percentage of salary or wage)	9.00%	9.00%
Employer contribution rate ( percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 57,325	\$ 56,766
Employer contributions for the year	57,231	56,686
Plan Assets	\$ 3,221,426	\$ 2,819,222
Plan Liabilities	23,371	16,185
Pension Obligations	2,359,155	2,144,569
Plan Surplus	<u>\$ 838,900</u>	<u>\$ 658,468</u>

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality did not administer any trusts.

**Municipality of Town of Burstall**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**19. Related Parties**

The consolidated financial statements include transactions with related parties. The municipality is related to Bronnie Bodnarchuk. The related party is the father of Mayor Tegan Bodnarchuk..

Transactions with the related party are in the normal course of operations and are settled on normal trade terms.

Service provided: Contract operating municipal landfill. Total value of transactions for 2020 - **\$7,343**.

**20. Contingent Assets**

The municipality had no contingent assets.

**21. Contractual Rights**

The municipality had no significant contractual rights

**22. Contractual Obligations and Commitments**

The municipality had no significant contractual obligations or commitments.

**23. Restructuring Transactions**

The municipality had no restructuring transactions.

**Municipality of Town of Burstall**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2020**

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	313,270	313,266	314,657
Abatements and adjustments	(9,630)	(10,346)	(10,264)
Discount on current year taxes	(11,650)	(11,514)	(11,595)
<b>Net Municipal Taxes</b>	<b>291,990</b>	<b>291,406</b>	<b>292,798</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	5,720	5,724	3,330
Special tax levy	-	-	-
<b>Other (Specify )</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Taxes</b>	<b>297,710</b>	<b>297,130</b>	<b>296,128</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	64,960	64,963	58,748
Safe Start program	-	16,584	-
<b>Total Unconditional Grants</b>	<b>64,960</b>	<b>81,547</b>	<b>58,748</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	10,720	9,430	10,721
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,810	1,808	1,808
<b>Other (Specify )</b>	<b>-</b>	<b>-</b>	<b>-</b>
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
<b>Other (Specify )</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Government Transfers	-	-	-
S.P.C. Surcharge	18,440	18,588	18,443
Sask Energy Surcharge	-	-	-
<b>Other (Specify )</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Grants in Lieu of Taxes</b>	<b>30,970</b>	<b>29,826</b>	<b>30,972</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>393,640</b>	<b>408,503</b>	<b>385,848</b>

Municipality of Town of Burstall  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,270	2,790	2,062
- Sales of supplies	120	371	160
- <i>Tax certificates, rentals, licenses &amp; permits</i>	12,250	18,586	14,774
Total Fees and Charges	14,640	21,747	16,996
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	8,399
- Investment income and commissions	4,550	9,315	8,259
- <i>Donations</i>	-	500	13,524
Total Other Segmented Revenue	19,190	31,562	47,178
Conditional Grants			
- Student Employment	-	2,898	-
- <i>Other PDAP balance</i>	365,000	389,614	-
Total Conditional Grants	365,000	392,512	-
<b>Total Operating</b>	<b>384,190</b>	<b>424,074</b>	<b>47,178</b>
<b>Capital</b>			
Conditional Grants	-	-	-
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- <i>Other (Specify)</i>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>384,190</b>	<b>424,074</b>	<b>47,178</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Fire hydrant repair costs &amp; Jaws of Life donation</i>	-	-	22,758
Total Other Segmented Revenue	-	-	22,758
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>22,758</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- <i>Other (Specify)</i>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>22,758</b>

Municipality of Town of Burstall  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	3,000	10,290	4,764
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	3,000	10,290	4,764
- Tangible capital asset sales - gain (loss)	-	-	2,786
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	3,000	10,290	7,550
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- <b>Other MEEP</b>	39,960	39,956	-
Total Conditional Grants	39,960	39,956	-
<b>Total Operating</b>	<b>42,960</b>	<b>50,246</b>	<b>7,550</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>42,960</b>	<b>50,246</b>	<b>7,550</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	42,590	42,566	42,590
- <b>Recycling fees</b>	26,890	28,788	26,894
Total Fees and Charges	69,480	71,354	69,484
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	69,480	71,354	69,484
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	10,000	10,000	5,000
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	10,000	10,000	5,000
<b>Total Operating</b>	<b>79,480</b>	<b>81,354</b>	<b>74,484</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>79,480</b>	<b>81,354</b>	<b>74,484</b>



**Municipality of Town of Burstall**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2020**

Schedule 2 - 3

	2020 Budget	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	15,000	27,998	12,540
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	15,000	27,998	12,540
- Tangible capital asset sales - gain (loss)	-	-	(288,000)
- <b>Community hall donations &amp; building</b>	1,000	-	1,760,469
Total Other Segmented Revenue	16,000	27,998	1,485,009
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	16,000	27,998	1,485,009
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	16,000	27,998	1,485,009

Municipality of Town of Burstall  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 4

	2019 Budget	2019	2018
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	85,670	92,459	85,668
- Sewer	31,600	31,844	31,986
- <i>Water - Dugout &amp; Infrastructure fee</i>	14,470	15,671	30,374
Total Fees and Charges	131,740	139,974	148,028
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	131,740	139,974	148,028
Conditional Grants			
- Student Employment	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>131,740</b>	<b>139,974</b>	<b>148,028</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	18,180	27,258	40,972
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- <i>Other (Specify)</i>	-	-	-
<b>Total Capital</b>	<b>18,180</b>	<b>27,258</b>	<b>40,972</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>149,920</b>	<b>167,232</b>	<b>189,000</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>672,550</b>	<b>750,904</b>	<b>1,825,979</b>

**SUMMARY**

Total Other Segmented Revenue	239,410	281,178	1,780,007
Total Conditional Grants	414,960	442,468	5,000
Total Capital Grants and Contributions	18,180	27,258	40,972
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>672,550</b>	<b>750,904</b>	<b>1,825,979</b>

Municipality of Town of Burstall  
Total Expenses by Function  
As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	10,200	9,905	12,748
Wages and benefits	64,680	64,387	64,079
Professional/Contractual services	40,720	32,385	32,711
Utilities	3,580	2,382	4,877
Maintenance, materials and supplies	4,000	3,716	4,051
Grants and contributions - operating	5,000	3,330	6,822
- capital	-	-	-
Amortization	-	22,833	651
Interest	-	-	167
Allowance for uncollectible	-	5,421	3,669
Other <i>Christmas</i>	-	-	71
<b>General Government Services</b>	<b>128,180</b>	<b>144,359</b>	<b>129,846</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>128,180</b>	<b>144,359</b>	<b>129,846</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	15,000	13,390	13,272
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

**Fire protection**

Wages and benefits	-	-	-
Professional/Contractual services	2,770	2,373	17,584
Utilities	6,130	2,483	5,827
Maintenance, material and supplies	1,750	146	4,434
Grants and contributions - operating	-	42	64
- capital	-	-	-
Amortization	-	12,965	11,545
Interest	-	-	-
Other (Specify)	-	-	-

<b>Protective Services</b>	<b>25,650</b>	<b>31,399</b>	<b>52,726</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>25,650</b>	<b>31,399</b>	<b>52,726</b>

**TRANSPORTATION SERVICES**

Wages and benefits	54,380	48,384	61,643
Professional/Contractual Services	173,750	256,888	32,196
Utilities	17,100	15,616	16,727
Maintenance, materials, and supplies	12,400	14,112	12,953
Gravel	-	-	-
Grants and contributions - operating	700	700	600
- capital	-	-	-
Amortization	-	21,943	26,381
Interest	-	-	-
Other <i>Landfill remediation</i>	395,450	384,332	48,305

<b>Transportation Services</b>	<b>653,780</b>	<b>741,975</b>	<b>198,805</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>653,780</b>	<b>741,975</b>	<b>198,805</b>

**Municipality of Town of Burstall**  
**Total Expenses by Function**  
**As at December 31, 2020**

Schedule 3 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	12,360	12,360	14,620
Professional/Contractual services	74,000	73,973	69,785
Utilities	200	133	151
Maintenance, materials and supplies	1,700	3,482	1,107
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	1,860	1,855	7,500
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	4,047
Interest	-	-	-
Other (Specify )	-	-	-
<b>Environmental and Public Health Services</b>	<b>90,120</b>	<b>91,803</b>	<b>97,210</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>90,120</b>	<b>91,803</b>	<b>97,210</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify )	-	-	-
<b>Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services	21,620	21,622	27,176
Utilities	4,000	2,446	3,941
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	2,520	3,174	52,164
- capital	-	-	-
Amortization	-	8,201	6,205
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify )	-	-	-
<b>Recreation and Cultural Services</b>	<b>28,140</b>	<b>35,443</b>	<b>89,486</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>28,140</b>	<b>35,443</b>	<b>89,486</b>

**Municipality of Town of Burstall**  
**Total Expenses by Function**  
**As at December 31, 2020**

Schedule 3 - 3

	<b>2020 Budget</b>	<b>2020</b>	<b>2019</b>
<b>UTILITY SERVICES</b>			
Wages and benefits	22,770	22,770	7,170
Professional/Contractual services	47,420	32,836	75,570
Utilities	11,270	11,239	11,061
Maintenance, materials and supplies	31,100	27,368	27,827
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	76,487	83,414
Interest	-	-	-
Allowance for Uncollectible	-	1,629	-
<b>Other (Specify)</b>	-	-	-
<b>Utility Services</b>	<b>112,560</b>	<b>172,329</b>	<b>205,042</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Utility Services</b>	<b>112,560</b>	<b>172,329</b>	<b>205,042</b>
 <b>TOTAL EXPENSES BY FUNCTION</b>	 <b>1,038,430</b>	 <b>1,217,308</b>	 <b>773,115</b>

**Municipality of Town of Burstall**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2020**

Schedule 4

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	21,747	-	10,290	71,354	-	27,998	139,974	271,363
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	9,315	-	-	-	-	-	-	9,315
Other Revenues	500	-	-	-	-	-	-	500
Grants - Conditional	392,512	-	39,956	10,000	-	-	-	442,468
- Capital	-	-	-	-	-	-	27,258	27,258
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>424,074</b>	<b>-</b>	<b>50,246</b>	<b>81,354</b>	<b>-</b>	<b>27,998</b>	<b>167,232</b>	<b>750,904</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	74,292	-	48,384	12,360	-	-	22,770	157,806
Professional/ Contractual Services	32,385	15,763	256,888	73,973	-	21,622	32,836	433,467
Utilities	2,382	2,483	15,616	133	-	2,446	11,239	34,299
Maintenance Materials and Supplies	3,716	146	14,112	3,482	-	-	27,368	48,824
Grants and Contributions	3,330	42	700	1,855	-	3,174	-	9,101
Amortization	22,833	12,965	21,943	-	-	8,201	76,487	142,429
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	5,421	-	-	-	-	-	1,629	7,050
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	384,332	-	-	-	-	384,332
<b>Total Expenses</b>	<b>144,359</b>	<b>31,399</b>	<b>741,975</b>	<b>91,803</b>	<b>-</b>	<b>35,443</b>	<b>172,329</b>	<b>1,217,308</b>
<b>Surplus (Deficit) by Function</b>	<b>279,715</b>	<b>(31,399)</b>	<b>(691,729)</b>	<b>(10,449)</b>	<b>-</b>	<b>(7,445)</b>	<b>(5,097)</b>	<b>(466,404)</b>

Taxes and other unconditional revenue (Schedule 1)

408,503

**Net Surplus (Deficit)**

**(57,901)**



**Municipality of Town of Burstall**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2019**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	16,996	-	4,764	69,484	-	12,540	148,028	251,812
Tangible Capital Asset Sales - Gain	-	-	2,786	-	-	(288,000)	-	(285,214)
Land Sales - Gain	8,399	-	-	-	-	-	-	8,399
Investment Income and Commissions	8,259	-	-	-	-	-	-	8,259
Other Revenues	13,524	22,758	-	-	-	1,760,469	-	1,796,751
Grants - Conditional	-	-	-	5,000	-	-	-	5,000
- Capital	-	-	-	-	-	-	40,972	40,972
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>47,178</b>	<b>22,758</b>	<b>7,550</b>	<b>74,484</b>	<b>-</b>	<b>1,485,009</b>	<b>189,000</b>	<b>1,825,979</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	76,827	-	61,643	14,620	-	-	7,170	160,260
Professional/ Contractual Services	32,711	30,856	32,196	69,785	-	27,176	75,570	268,294
Utilities	4,877	5,827	16,727	151	-	3,941	11,061	42,584
Maintenance Materials and Supplies	4,051	4,434	12,953	1,107	-	-	27,827	50,372
Grants and Contributions	6,822	64	600	7,500	-	52,164	-	67,150
Amortization	651	11,545	26,381	4,047	-	6,205	83,414	132,243
Interest	167	-	-	-	-	-	-	167
Allowance for Uncollectible	3,669	-	-	-	-	-	-	3,669
Restructurings	-	-	-	-	-	-	-	-
Other	71	-	48,305	-	-	-	-	48,376
<b>Total Expenses</b>	<b>129,846</b>	<b>52,726</b>	<b>198,805</b>	<b>97,210</b>	<b>-</b>	<b>89,486</b>	<b>205,042</b>	<b>773,115</b>
<b>Surplus (Deficit) by Function</b>	<b>(82,668)</b>	<b>(29,968)</b>	<b>(191,255)</b>	<b>(22,726)</b>	<b>-</b>	<b>1,395,523</b>	<b>(16,042)</b>	<b>1,052,864</b>

Taxes and other unconditional revenue (Schedule 1)

385,848

**Net Surplus (Deficit)**

**1,438,712**

Municipality of Town of Burstall  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2020

Schedule 6

		2020						2019						
	General Assets					Infrastructure Assets	General/ Infrastructure	Total	Total					
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction							
Assets	Asset cost													
	Opening Asset costs	54,613	191,824	2,819,472	132,039	3,240,164	2,353,270	-	8,791,382	7,327,615				
	Additions during the year	-	-	-	-	-	-	-	-	1,770,767				
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(307,000)				
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-				
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-				
Closing Asset Costs						54,613	191,824	2,819,472	132,039	3,240,164	2,353,270	-	8,791,382	8,791,382
Amortization	Accumulated Amortization Cost													
	Opening Accumulated Amortization Costs	-	53,621	490,764	51,418	1,014,764	1,878,350	-	3,488,917	3,364,874				
	Add: Amortization taken	-	-	28,538	7,988	23,727	82,176	-	142,429	132,243				
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(8,200)				
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-				
	Closing Accumulated Amortization Costs	-	53,621	519,302	59,406	1,038,491	1,960,526	-	3,631,346	3,488,917				
Net Book Value		54,613	138,203	2,300,170	72,633	2,201,673	392,744	-	5,160,036	5,302,465				

1. Total contributed/donated assets received in 2020 \$ 1,726,651

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -  
- Vehicles \$ -  
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6 \$ -

Municipality of Town of Burstall  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2020

Schedule 7

		2020							2019
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	<b>Asset cost</b>								
	Opening Asset costs	65,497	229,728	360,782	68,583	-	3,107,535	4,959,257	8,791,382
	Additions during the year	-	-	-	-	-	-	-	1,770,767
	Disposals and write-downs during the year	-	-	-	-	-	-	-	(307,000)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>		<b>65,497</b>	<b>229,728</b>	<b>360,782</b>	<b>68,583</b>	<b>-</b>	<b>3,107,535</b>	<b>4,959,257</b>	<b>8,791,382</b>
Amortization	<b>Accumulated Amortization Cost</b>								
	Opening Accumulated Amortization Costs	50,615	100,928	290,200	53,832	-	831,003	2,162,339	3,488,917
	Add: Amortization taken	22,833	12,965	21,943	-	-	8,201	76,487	142,429
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	(8,200)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>		<b>73,448</b>	<b>113,893</b>	<b>312,143</b>	<b>53,832</b>	<b>-</b>	<b>839,204</b>	<b>2,238,826</b>	<b>3,631,346</b>
<b>Net Book Value</b>		<b>(7,951)</b>	<b>115,835</b>	<b>48,639</b>	<b>14,751</b>	<b>-</b>	<b>2,268,331</b>	<b>2,720,431</b>	<b>5,160,036</b>
									<b>5,302,465</b>

Municipality of Town of Burstall  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2020

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>415,292</b>	<b>54,528</b>	<b>469,820</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	26,100	-	26,100
Public Reserve	-	-	-
Capital Trust	60,000	-	60,000
Utility	140,459	30,000	170,459
Other (Specify)	176,100	-	176,100
<b>Total Appropriated</b>	<b>402,659</b>	<b>30,000</b>	<b>432,659</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	5,302,465	(142,429)	5,160,036
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>5,302,465</b>	<b>(142,429)</b>	<b>5,160,036</b>
<b>Total Accumulated Surplus</b>	<b>6,120,416</b>	<b>(57,901)</b>	<b>6,062,515</b>

**Municipality of Town of Burstall**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2020**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	56,375	11,457,360	-	-	1,437,900	-	12,951,635
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							12,951,635
<b>Mill Rate Factor(s)</b>	1.0000	1.0000	-	-	0.8000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	1,005	204,835	-	-	25,310		231,150
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	1,371	279,108	-	-	32,787		313,266

<b>MILL RATES:</b>	<b>MILLS</b>
<b>Average Municipal*</b>	24.1874
<b>Average School*</b>	4.3520
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	6.5000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of Town of Burstall**  
**Schedule of Council Remuneration**  
**As at December 31, 2020**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor</b>	<b>Joan Macpherson</b>	300	-	300
Councillor	Tegan Bodnarchuk	1,525	-	1,525
Councillor	Brendan Burnay	225	-	225
Councillor	Evelyne Dieterle	225	-	225
Councillor	Owen Wittig	225	-	225
Councillor	David Pidlisny	900	-	900
Councillor	Chris Ehnisz	975	-	975
Councillor	Todd Gramlich	900	-	900
Councillor	Darcey Job	150	-	150
				-
<b>Total</b>		<b>5,425</b>	-	<b>5,425</b>



**Municipality of Town of Burstall**  
**Schedule of Restructuring**  
**As at December 31, 2020**

Schedule 11

	2020
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>