

**TOWN OF CARLYLE**  
**Consolidated Financial Statements**  
**Year Ended December 31, 2020**

**TOWN OF CARLYLE**  
**Index to Consolidated Financial Statements**  
**Year Ended December 31, 2020**

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## Management's Responsibility

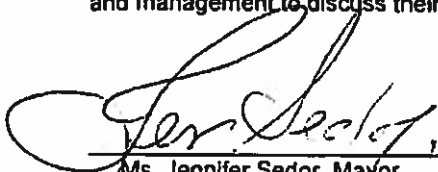
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The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Grant Thornton LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
\_\_\_\_\_  
Ms. Jennifer Sedor, Mayor

  
\_\_\_\_\_  
Ms. Natalie Miller, Administrator

Carlyle, SK

Date:

May 5/2021

# Independent Auditor's report

To the Council of the Town of Carlyle:

## *Opinion*

We have audited the consolidated financial statements of the Town of Carlyle (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations, change in net financial assets and accumulated surplus and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## *Other Matters - Supplemental Information*

Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole. Schedules 1, 2, 3, 7, 9 and 10 are presented for purposes of additional information and are not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the consolidated financial statements taken as a whole.

## *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

(continues)

*Auditor's Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Weyburn, Canada  
May 5, 2021

*Grant Thornton LLP*

Chartered Professional Accountants

**TOWN OF CARLYLE**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2020**

**Statement 1**

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	\$ 4,205,616	\$ 4,416,698
Taxes Receivable - Municipal (Note 3)	189,134	217,702
Other Accounts Receivable (Note 4)	295,996	293,521
Land for Resale (Note 5)	-	2,587,937
Investments (Note 6)	2,903,422	2,393,764
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total financial assets</b>	<b>7,594,168</b>	<b>9,909,622</b>
<b>LIABILITIES</b>		
Bank indebtedness (Note 8)	-	-
Accounts Payable	119,499	81,142
Accrued Liabilities Payable	102,156	79,586
Deposits	15,000	15,000
Deferred Revenue (Note 9)	1,809,762	1,681,776
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	894	719
Long-Term Debt (Note 15)	1,318,780	1,777,134
<b>Total liabilities</b>	<b>3,366,091</b>	<b>3,635,357</b>
<b>NET FINANCIAL ASSETS</b>	<b>4,228,077</b>	<b>6,274,265</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	22,294,276	18,954,409
Prepayments and Deferred Charges	140,702	26,433
Stock and Supplies	97,786	96,844
Other (Note 13)	-	-
Total Non-Financial Assets	22,532,764	19,077,686
<b>ACCUMULATED SURPLUS (Schedule 8)</b>	<b>\$ 26,760,841</b>	<b>\$ 25,351,951</b>

**TOWN OF CARLYLE**

**Consolidated Statement of Operations and Accumulated Surplus**

**As at December 31, 2020**

**Statement 2**

	Budget 2020	2020	2019
<b>Revenues other than Provincial/Federal Capital grants and contributions</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,296,422	\$ 2,472,551	\$ 2,350,526
Fees and Charges (Schedule 4, 5)	1,373,340	1,515,128	1,376,435
Conditional Grants (Schedule 4, 5)	47,236	54,165	76,153
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	(990)	-
Land Sales - Gain (Loss) (Schedule 4, 5)	35,000	1,005	-
Investment Income and Commissions (Schedule 4, 5)	120,000	95,865	146,689
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues other than Provincial/Federal Capital grants and contributions</b>	<b>3,871,998</b>	<b>4,137,724</b>	<b>3,949,803</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	406,792	211,212	360,494
Protective Services (Schedule 3)	1,050,207	215,752	181,331
Transportation Services (Schedule 3)	1,537,742	887,099	847,897
Environmental and Public Health Services (Schedule 3)	248,535	215,643	234,177
Planning and Development Services (Schedule 3)	99,300	31,956	57,010
Recreation and Cultural Services (Schedule 3)	610,373	405,431	260,449
Utility Services (Schedule 3)	1,142,528	1,019,018	898,536
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>5,095,477</b>	<b>2,986,111</b>	<b>2,839,894</b>
<b>Surplus (Deficit) of Revenues over Expenses before Provincial/Federal Capital grants and contributions</b>	<b>(1,223,479)</b>	<b>1,151,613</b>	<b>1,109,909</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	109,400	257,277	182,868
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>(1,114,079)</b>	<b>1,408,890</b>	<b>1,292,777</b>
Accumulated Surplus (Deficit), Beginning of Year	25,351,951	25,351,951	24,059,174
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<b>\$ 24,237,872</b>	<b>\$ 26,760,841</b>	<b>\$ 25,351,951</b>

**TOWN OF CARLYLE**

**Consolidated Statement of Change in Net Financial Assets**

**As at December 31, 2020**

**Statement 3**

	Budget 2020	2020	2019
<b>Surplus (Deficit)</b>	\$ (1,114,079)	\$ 1,408,890	\$ 1,292,777
(Acquisition) of tangible capital assets	(130,000)	<b>(4,397,330)</b>	(971,628)
Amortization of tangible capital assets	1,036,711	<b>1,041,307</b>	997,217
Proceeds on disposal of tangible capital assets	-	<b>16,171</b>	-
Loss (gain) on the disposal of tangible capital assets	-	<b>(15)</b>	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>906,711</b>	<b>(3,339,867)</b>	25,589
(Acquisition) of supplies inventories	-	<b>(97,786)</b>	(96,844)
(Acquisition) of prepaid expense	-	<b>(140,702)</b>	(26,433)
Consumption of supplies inventory	-	<b>96,844</b>	94,801
Use of prepaid expense	-	<b>26,433</b>	122,847
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	-	<b>(115,211)</b>	94,371
<b>Increase/Decrease in Net Financial Assets</b>	<b>(207,368)</b>	<b>(2,046,188)</b>	1,412,737
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>6,274,265</b>	<b>6,274,265</b>	4,861,528
<b>Net Financial Assets (Debt) - End of Year</b>	<b>\$ 6,066,897</b>	<b>\$ 4,228,077</b>	<b>\$ 6,274,265</b>



**TOWN OF CARLYLE**  
**Consolidated Statement of Cash Flows**  
**As at December 31, 2020**

**Statement 4**

**Cash provided by (used for) the following activities**

	2020	2019
<b>Operating:</b>		
Surplus (Deficit)	\$ 1,408,890	\$ 1,292,777
Amortization	1,041,307	997,217
Loss (gain) on disposal of tangible capital assets	990	-
Loss (gain) on disposal of land sales	(1,005)	-
	<u>2,450,182</u>	<u>2,289,994</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	28,568	(31,550)
Other Receivables	(2,475)	104,323
Land for Resale	2,587,937	-
Accrued Liabilities Payable	22,570	10,473
Accounts Payable	38,357	(384,297)
Deferred Revenue	127,986	(25,039)
Prepayments and Deferred Charges	(114,269)	96,414
Stock and Supplies	(942)	(2,043)
Other Liabilities	175	(19,094)
	<u>2,687,907</u>	<u>(250,813)</u>
<b>Cash provided by operating transactions</b>	<u>5,138,089</u>	<u>2,039,181</u>
<b>Capital:</b>		
Acquisition of capital assets	(4,397,330)	(971,628)
Proceeds from the disposal of capital assets	16,171	-
<b>Cash applied to capital transactions</b>	<u>(4,381,159)</u>	<u>(971,628)</u>
<b>Investing:</b>		
Investments	(509,658)	(33,019)
Other	-	-
<b>Cash provided by (applied to) investing transactions</b>	<u>(509,658)</u>	<u>(33,019)</u>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(458,354)	(442,585)
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<u>(458,354)</u>	<u>(442,585)</u>
<b>Change in Cash and Temporary Investments during the year</b>	<u>(211,082)</u>	<u>591,949</u>
Cash and Temporary Investments - Beginning of Year	<u>4,416,698</u>	<u>3,824,749</u>
<b>Cash and Temporary Investments - End of Year (Note 2)</b>	<u>\$ 4,205,616</u>	<u>\$ 4,416,698</u>

# TOWN OF CARLYLE

## Notes to Consolidated Financial Statements

As at December 31, 2020

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### 1. Significant accounting policies

The consolidated financial statements of the Municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

#### (a) **Reporting Entity:**

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no organizations owned or controlled by the municipality.

Membership in government partnerships are recorded using proportional consolidation based on the membership percentage held. Financial assets, financial liabilities, non-financial assets, accumulated surplus, revenues, and expenses of the government partnership are proportionally consolidated into the financial statement line items that represent the nature of the amounts in the government partnership. Government partnerships included in these financial statements are as follows:

Carlyle and RM of Moose Mountain #63 Fire Protection Board - 50% consolidation

All inter-organizational transactions and balances have been eliminated.

#### (b) **Collection of funds for other authorities:**

Collection of funds by the Municipality for school boards, Municipal Hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

#### (c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

#### (d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

Resources restricted by agreement with an external party are recognized as revenue in the Municipality's financial statements in the period in which the resources are used for the purpose or purposes specified. An externally restricted inflow received before this criterion has been met is recorded as a liability until the resources are used for the purpose or purposes specified.

#### (e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

#### (f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

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**TOWN OF CARLYLE**

**Notes to Consolidated Financial Statements**

**As at December 31, 2020**

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1. **Significant accounting policies** *(continued)*

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms of 91 days to one year have been classified as other short-term investments and investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Municipality's tangible capital asset useful lives are estimated as follows:

<b><u>Asset</u></b>	<b><u>Useful Life</u></b>
<b><i>General Assets</i></b>	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	40 Years
Vehicles & Equipment	
Vehicles	10 and 20 Years
Machinery and Equipment	10 and 20 Years
<b><i>Infrastructure Assets</i></b>	
Water & Sewer	40 Years
Road Network Assets	40 Years
Sidewalks	15 Years
Hydrants	25 Years
Culverts	35 Years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

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# TOWN OF CARLYLE

## Notes to Consolidated Financial Statements

As at December 31, 2020

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### 1. Significant accounting policies (continued)

**Capitalization of Interest:** The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) **Landfill liability:**

The Municipality does not maintain a waste disposal site.

(n) **Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the Municipality. Trust fund activities administered by the Municipality are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the Municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The Municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

Any revisions to an amount previously recognized are accounted for in the period in which the revisions are made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

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1. **Significant accounting policies** (continued)

(r) **Basis of segmentation/Segment report:**

The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** Provides for the administration of the Municipality.

**Protective Services:** Comprised of expenses for Police and Fire protection.

**Transportation Services:** Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

**Planning and Development:** Provides for neighbourhood development and sustainability.

**Recreation and Culture:** Provides for community services through the provision of recreation and leisure services.

**Utility Services:** Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(s) **Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 6, 2020.

(t) **New Accounting Standards and Amendments to Standards:**

**Future Accounting Standards, Effective for fiscal years beginning on or after April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

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**TOWN OF CARLYLE**

**Notes to Consolidated Financial Statements**

**As at December 31, 2020**

**1. Significant accounting policies (continued)**

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for fiscal years beginning on or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**2. Cash and Temporary Investments**

	2020	2019
Affinity Credit Union - operating account	\$ 3,787,098	\$ 3,807,719
Petty cash - office	400	400
Petty cash - transfer station	100	100
<b><u>Restricted Cash</u></b>		
Affinity Credit Union - Fire Protection Board account	346,022	291,110
Affinity Credit Union - Cornerstone community account	31,142	29,284
Affinity Credit Union - street paving account	5,903	235,080
Affinity Credit Union - cemetery account	5,839	9,396
Affinity Credit Union - capital equipment trust account	5,465	5,673
Affinity Credit Union - capital works reserve account	5,116	4,239
Affinity Credit Union - waterworks capital reserve account	5,072	5,398
Affinity Credit Union - airport capital reserve account	4,931	13,279
Affinity Credit Union - capital trust account	4,309	4,407
Affinity Credit Union - fire equipment reserve account	4,219	10,613
<b>Total Cash and Temporary Investments</b>	<b>\$ 4,205,616</b>	<b>\$ 4,416,698</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

Cash subject to restrictions that prevent its use for other than specific current purposes is included in restricted cash.

**3. Taxes Receivable - Municipal**

	2020	2019
<u>Municipal</u>		
- current	\$ 101,935	\$ 126,627
- arrears	88,805	91,075
	190,740	217,702
Less - allowance for uncollectibles	(1,606)	-
Total municipal taxes receivable	189,134	217,702
<u>School</u>		
- current	38,878	51,061
- arrears	31,578	39,240
Total school taxes receivable	70,456	90,301
Other	-	-
Total taxes and grants in lieu receivable	259,590	308,003
Deduct taxes receivable to be collected on behalf of other organizations	(70,456)	(90,301)
<b>Total Taxes Receivable - Municipal</b>	<b>\$ 189,134</b>	<b>\$ 217,702</b>

**TOWN OF CARLYLE**

**Notes to Consolidated Financial Statements**

**As at December 31, 2020**

**4. Other Accounts Receivable**

	<u>2020</u>	<u>2019</u>
Federal Government	\$ 64,547	\$ 44,839
Provincial Government	-	-
Local Government	-	-
Utility	204,089	228,198
Trade	30,818	21,684
Other - recreation receivables	-	169,103
<b>Total Other Accounts Receivable</b>	<b>299,454</b>	<b>463,824</b>
Less: allowance for uncollectibles	<u>(3,458)</u>	<u>(170,303)</u>
<b>Net Other Accounts Receivable</b>	<b>\$ 295,996</b>	<b>\$ 293,521</b>

**5. Land for Resale**

	<u>2020</u>	<u>2019</u>
Tax Title Property	\$ -	\$ 14,405
Land for Resale	-	2,573,532
Allowance for market value adjustment	-	-
<b>Net Other Land</b>	<b>-</b>	<b>2,573,532</b>
<b>Total Land for Resale</b>	<b>\$ -</b>	<b>\$ 2,587,937</b>

During the 2020 year end the Municipality reassessed the assets included in land held for resale and determined they did not meet the criterion to be classified as financial assets. As a result amounts previously included in land held for resale were reclassified to tangible capital assets as at December 31, 2020.

**6. Investments**

	<u>2020</u>	<u>2019</u>
<b>Short-term Investments</b>		
ST investments are Infinity Credit Union one year Guaranteed Investment Certificates		
Purpose, interest rate, maturity date:		
Waterworks @ 0.95% - December 2021	\$ 1,062,608	\$ 941,303
Street repaving @ 0.95% - December 2021	678,388	500,693
Capital trust @ 0.95% - December 2021	248,142	212,294
Capital equipment @ 0.95% - December 2021	248,142	207,287
Reserve transfers @ 0.95% - December 2021	171,098	168,233
Airport @ 0.95% - December 2021	155,089	125,109
Fire equipment @ 0.95% - December 2021	189,108	110,152
Community Fund @ 1.6% - July 2021	79,542	77,839
Cemetery @ 0.95% - December 2021	10,000	-
<b>Subtotal</b>	<b>2,842,117</b>	<b>2,342,910</b>
<b>Long-term Investments</b>		
Cornerstone Planning Group	<u>61,305</u>	<u>50,854</u>
<b>Total Investments</b>	<b>\$ 2,903,422</b>	<b>\$ 2,393,764</b>

Guaranteed Investment Certificates (GIC's) are shown at acquisition cost plus accrued interest. All interest rates are per annum.

Cornerstone Planning Group is a joint savings account with the RM of Moose Mountain for long term projects. The amount shown is one half of the total balance and includes accrued interest.

**7. Debt Charges Recoverable**

This note does not pertain to this municipality.

**TOWN OF CARLYLE**

**Notes to Consolidated Financial Statements**

**As at December 31, 2020**

**8. Bank Indebtedness**

**Credit Arrangements**

At December 31, 2020, the Municipality had line of credit totaling \$520,000 bearing an interest rate of 2.75%, none of which were drawn. The following has been collateralized in connection with this line of credit:

-- General security agreement;

**9. Deferred Revenue**

	<u>2020</u>	<u>2019</u>
<u>Deferred land sales</u>		
Balance - Beginning of Year	\$ 1,663,468	\$ 1,663,468
Amounts received during the year	-	-
Amount recognized as revenue during the year	-	-
Balance - End of Year	<u>1,663,468</u>	<u>1,663,468</u>
<u>Municipal Economic Enhancement Program (MEEP) Grant</u>		
Balance - Beginning of Year	-	-
Amounts received during the year	113,871	-
Reductions during the year	-	-
Balance - End of Year	<u>113,871</u>	<u>-</u>
<u>Prepaid property taxes</u>		
Balance - Beginning of Year	14,984	25,694
Amounts received during the year	19,963	14,984
Amount recognized as revenue during the year	<u>(14,984)</u>	<u>(25,694)</u>
Balance - End of Year	<u>19,963</u>	<u>14,984</u>
<u>Prepaid utility fees</u>		
Balance - Beginning of Year	3,324	2,812
Amounts received during the year	12,460	3,324
Amount recognized as revenue during the year	<u>(3,324)</u>	<u>(2,812)</u>
Balance - End of Year	<u>12,460</u>	<u>3,324</u>
<u>Fire Board consolidation</u>		
Balance - Beginning of Year	-	14,841
Amounts received during the year	-	-
Amount recognized as revenue during the year	-	<u>(14,841)</u>
Balance - End of Year	<u>-</u>	<u>-</u>
Grand total	<u>\$ 1,809,762</u>	<u>\$ 1,681,776</u>

**10. Accrued Landfill Costs**

The Municipality maintains a waste transfer station. It is not anticipated that there will be any closure or post closure costs associated with the transfer station. The landfill that the Municipality previously owned and operated was sold to a private operator in 2012.

**11. Liability for Contaminated Sites**

The Municipality does not currently have a liability for any contaminated sites in the community. All properties that have environmentally risky histories are still under the ownership of the corporation or individual that is operating, or operated, on the property. There is currently no risk that any of these properties will become the responsibility of the Municipality.



**TOWN OF CARLYLE**

**Notes to Consolidated Financial Statements**

**As at December 31, 2020**

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**12. Lease Obligations**

This note does not pertain to this municipality.

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**13. Other Non-financial Assets**

This note does not pertain to this municipality.

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**14. Pension Plan**

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality pension expense in 2020 was \$34,895. The benefits accrued to the Municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these consolidated financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

	<u>2020</u>	<u>2019</u>
<u>Details of MEPP</u>		
Number of active members	<b>8</b>	8
Member contribution rates (percentage of salary):		
Employee contribution - general members	<b>9.00%</b>	9.00%
Employer contribution - general members	<b>9.00%</b>	9.00%
Member contributions for the year	<b>34,895</b>	35,978
Employer contributions for the year	<b>34,895</b>	35,978
Financial position of the plan:		
Plan assets	3,221,426,000	2,819,222,000
Plan liabilities	<u><b>2,382,526,000</b></u>	<u>2,160,754,000</u>
Accounting pension surplus	<u><b>\$ 838,900,000</b></u>	<u>\$ 658,468,000</u>

2020 year's maximum pensionable amount (YMPE) \$58,700

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**TOWN OF CARLYLE**

**Notes to Consolidated Financial Statements**

**As at December 31, 2020**

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**15. Long-term Debt**

a) The debt limit of the Municipality is \$3,344,459. The debt limit for a municipality is the total amount of the Municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

Debenture debt is as follows:

Debenture #1: Principal of \$656,100 bearing interest at 3.75% per annum and repayable in annual blended payments of \$235,304. The loan matures on November 1, 2023.

Debenture #2: Principal of \$151,415 bearing interest at 3.00% per annum and repayable in annual blended payments of \$79,131. The loan matures on June 15, 2022.

Debenture #3: Matured on September 1, 2020.

Debenture #4: Principal of \$511,265 bearing interest at 3.00% per annum and repayable in annual blended payments of \$82,061. The loan matures on April 1, 2027.

Future principal and interest payments are as follows:

	Principal	Interest	2020
<u>Year - Debenture #1</u>			
2021	\$ 210,700	\$ 24,604	\$ 235,304
2022	218,604	16,700	235,304
2023	226,796	8,508	235,304
Balance	<b>656,100</b>	<b>49,812</b>	<b>705,912</b>
<u>Year - Debenture #2</u>			
2021	74,588	4,543	79,131
2022	76,827	2,305	79,132
Balance	<b>151,415</b>	<b>6,848</b>	<b>158,263</b>
<u>Year - Debenture #4</u>			
2021	\$ 66,724	\$ 15,337	\$ 82,061
2022	68,725	13,336	82,061
2023	70,787	11,274	82,061
2024	72,910	9,151	82,061
2025	75,098	6,963	82,061
Thereafter	157,021	7,101	164,122
Balance	<b>511,265</b>	<b>63,162</b>	<b>574,427</b>
Total remaining long-term debt	<b>\$ 1,318,780</b>	<b>\$ 119,822</b>	<b>\$ 1,438,602</b>

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**16. Contingent Liabilities**

This note does not pertain to this municipality.

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**17. Comparative Figures**

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

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**TOWN OF CARLYLE**

**Notes to Consolidated Financial Statements**

**As at December 31, 2020**

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**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the Municipality during the year is as follows:

	<u>2020</u>	2019
<b>Cemetery Trust</b>		
Balance - Beginning of Year	\$ 72,481	\$ 67,296
Donations and perpetual care funds	2,000	3,397
Interest revenue	519	1,788
	<hr/>	<hr/>
Subtotal	75,000	72,481
Disbursements	-	-
	<hr/>	<hr/>
<b>Balance - End of Year</b>	<b>\$ 75,000</b>	<b>\$ 72,481</b>
<b>Golf Course Trust</b>		
Balance - Beginning of Year	\$ 215,550	\$ 210,375
Collections	25,000	-
Interest revenue	4,634	5,175
	<hr/>	<hr/>
Subtotal	245,184	215,550
Disbursements	-	-
	<hr/>	<hr/>
<b>Balance - End of Year</b>	<b>\$ 245,184</b>	<b>\$ 215,550</b>

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**19. Related Parties**

The consolidated financial statements include transactions with related parties. The Municipality is related to the Carlyle and RM of Moose Mountain #63 Fire Protection Board under the common control of the Council. (50% ownership)

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

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**20. Contingent Assets**

This note does not pertain to this municipality.

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**21. Restructuring Transactions**

This note does not pertain to this municipality.

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**22. Budget Data**

The reconciliation of the approved budget for the current year to the budget figures reported in these financial statements is as follows:

	<u>2020</u>
Budget surplus per Statement of Operations	(1,114,079)
Less: Capital expenditures	(130,000)
Less: Transfers to other funds	250,220
Add: Amortization	1,036,711
	<hr/>
	<b>\$ 42,852</b>

**TOWN OF CARLYLE**

**Notes to Consolidated Financial Statements**

**As at December 31, 2020**

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**23. Government Partnerships**

The Town of Carlyle and the RM of Moose Mountain (the "partners") jointly operate the Carlyle and RM #63 Fire Protection Board to ensure that all citizens have access to emergency fire services at a reasonable cost.

The partners have agreed to proportionately provide any sums of money required by the Carlyle and RM #63 Fire Protection Board to carry out its duties and responsibilities, on an equally shared basis. The following is 100% of the financial position and results of operations of the partnership, of which 50% has been proportionately consolidated into the financial statements of the Town of Carlyle.

	<u>2020</u>	<u>2019</u>
<b>Financial Position</b>		
Assets	\$ 820,771	\$ 618,580
Liabilities	(240,063)	(67,529)
<b>Net Financial Assets</b>	<b>580,708</b>	551,051
Tangible Capital Assets	<u>2,478,980</u>	<u>558,527</u>
<b>Net Assets</b>	<u><b>3,059,688</b></u>	<u>1,109,578</u>
<b>Operations</b>		
Revenue	2,123,458	630,581
Expenses	(173,348)	(104,941)
<b>Excess (deficiency) of revenues over expenses</b>	<b>1,950,110</b>	525,640
Net Assets, opening	<u>1,109,578</u>	583,938
<b>Net Assets, closing</b>	<u><b>\$ 3,059,688</b></u>	<u>\$ 1,109,578</u>

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**24. Contractual Rights**

This note does not pertain to this municipality.

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**25. Contractual Obligations and Commitments**

This note does not pertain to this municipality.

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**26. Impacts of COVID-19**

The outbreak of a novel strain of coronavirus ("COVID-19") was declared a global pandemic by the World Health Organization in March 2020. COVID-19 has severely impacted many economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

The Municipality took steps to ensure that mandated health protocols were followed to protect both the public and its staff during the ongoing pandemic. Recreational and cultural activities saw a decrease in revenues as facilities had to be closed and programming was suspended for periods of time, and when operations resumed, there were mandated health protocols to adhere to. Ongoing operations of recreational and cultural activities in the municipality will continue to be affected by the ongoing pandemic until health protocols are updated by the Province and adjusted or removed in response to the ongoing risk.

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**27. SUBSEQUENT EVENTS**

Subsequent to year end, the Municipality purchased a building for \$141,000.

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**TOWN OF CARLYLE**

**Schedule of Taxes and Other Unconditional Revenue**

**As at December 31, 2020**

**Schedule 1**

	Budget 2020	2020	2019
<b>TAXES</b>			
General municipal tax levy	\$ 1,872,292	\$ 1,872,131	\$ 1,878,022
Abatements and adjustments	(40,000)	(3,007)	(14,259)
Discount on current year taxes	(40,000)	(41,706)	(42,427)
<b>Net Municipal Taxes</b>	<b>1,792,292</b>	<b>1,827,418</b>	<b>1,821,336</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	-	21,771	27,653
Special tax levy	15,000	-	-
Other	-	-	-
<b>Total Taxes</b>	<b>1,807,292</b>	<b>1,849,189</b>	<b>1,848,989</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	309,720	343,429	309,716
Organized Hamlet	-	-	-
Safe restart	-	89,958	-
<b>Total Unconditional Grants</b>	<b>309,720</b>	<b>433,387</b>	<b>309,716</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	28,410	28,445	28,445
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	35,000	38,009	40,908
Transgas	-	-	-
Central Services	-	-	-
SaskTel	5,000	5,159	5,749
Other - Highways	11,000	12,636	12,333
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	95,000	99,977	99,227
Sask Energy Surcharge	-	-	-
Other - Liquor Board	5,000	5,749	5,159
<b>Total Grants in Lieu of Taxes</b>	<b>179,410</b>	<b>189,975</b>	<b>191,821</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 2,296,422</b>	<b>\$ 2,472,551</b>	<b>\$ 2,350,526</b>

**TOWN OF CARLYLE**

**Schedule of Operating and Capital Revenue by Function**

**As at December 31, 2020**

**Schedule 2 - 1**

	Budget 2020	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	\$ 119,840	\$ 128,804	\$ 129,333
- Custom work	500	631	535
- Sales of supplies	10,200	9,433	9,820
- Other	-	32,224	9,625
Total Fees and Charges	130,540	171,092	149,313
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	35,000	1,005	-
- Investment income and commissions	120,000	95,865	146,689
- Other	-	-	-
Total Other Segmented Revenue	285,540	267,962	296,002
Conditional Grants			
- Student Employment	-	-	-
- Other (Safe restart, SGI traffic grant)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>285,540</b>	<b>267,962</b>	<b>296,002</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Municipal Economic Enhancement Program	-	102,871	-
- Other, SGI traffic grant	19,500	19,519	-
<b>Total Capital</b>	<b>19,500</b>	<b>122,390</b>	<b>-</b>
<b>Restructuring revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>305,040</b>	<b>390,352</b>	<b>296,002</b>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges	19,000	15,860	23,723
- Other - Fire Protection Board	-	107,229	84,632
Total Fees and Charges	19,000	123,089	108,355
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	19,000	123,089	108,355
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>19,000</b>	<b>123,089</b>	<b>108,355</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 19,000</b>	<b>\$ 123,089</b>	<b>\$ 108,355</b>

See notes to financial statements

**TOWN OF CARLYLE**

**Schedule of Operating and Capital Revenue by Function**

**As at December 31, 2020**

**Schedule 2 - 2**

	Budget 2020	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ 17,500	\$ 17,943	\$ 17,919
- Custom work	1,000	410	783
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	18,500	18,353	18,702
- Tangible capital asset sales - gain (loss)	-	(990)	-
- Other - Donations	-	-	-
Total Other Segmented Revenue	18,500	17,363	18,702
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	3,000	6,339	3,555
- Other - Airport Maintenance	-	-	-
Total Conditional Grants	3,000	6,339	3,555
<b>Total Operating</b>	<b>21,500</b>	<b>23,702</b>	<b>22,257</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	88,900	133,458	181,237
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>88,900</b>	<b>133,458</b>	<b>181,237</b>
<b>Restructuring revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>110,400</b>	<b>157,160</b>	<b>203,494</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	18,800	21,043	22,587
- Waste and Disposal Fees	110,000	112,857	110,753
- Other - Transfer Station	3,500	5,992	4,060
Total Fees and Charges	132,300	139,892	137,400
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Housing Surplus	-	-	-
Total Other Segmented Revenue	132,300	139,892	137,400
Conditional Grants			
- Student Employment	-	-	-
- Local government	2,000	4,570	108
- Other (Sask Housing)	-	389	-
Total Conditional Grants	2,000	4,959	108
<b>Total Operating</b>	<b>134,300</b>	<b>144,851</b>	<b>137,508</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	1,000	1,429	1,631
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>1,000</b>	<b>1,429</b>	<b>1,631</b>
<b>Restructuring revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 135,300</b>	<b>\$ 146,280</b>	<b>\$ 139,139</b>

**TOWN OF CARLYLE**

**Schedule of Operating and Capital Revenue by Function**

**As at December 31, 2020**

**Schedule 2 - 3**

	Budget 2020	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring revenue</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenues			
Fees and Charges	33,000	<b>33,549</b>	21,556
- Other	-	-	-
Total Fees and Charges	33,000	<b>33,549</b>	21,556
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	33,000	<b>33,549</b>	21,556
Conditional Grants			
- Student Employment	-	-	-
- Local Government	25,980	<b>26,611</b>	55,206
- Donations	-	-	-
- Other (Sask Lotto & Other Provincial)	16,256	<b>16,256</b>	17,284
Total Conditional Grants	42,236	<b>42,867</b>	72,490
<b>Total Operating</b>	75,236	<b>76,416</b>	94,046
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring revenue</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	\$ 75,236	\$ <b>76,416</b>	\$ 94,046



**TOWN OF CARLYLE**

**Schedule of Operating and Capital Revenue by Function**

**As at December 31, 2020**

**Schedule 2 - 4**

	Budget 2020	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	522,000	507,892	532,898
- Sewer	415,500	413,684	408,211
- Other	102,500	107,577	-
Total Fees and Charges	1,040,000	1,029,153	941,109
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,040,000	1,029,153	941,109
Conditional Grants			
- Student Employment	-	-	-
- Other - SIGI Interest	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,040,000</b>	<b>1,029,153</b>	<b>941,109</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCFF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>1,040,000</b>	<b>1,029,153</b>	<b>941,109</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 1,684,976</b>	<b>\$ 1,922,450</b>	<b>\$ 1,782,145</b>

**SUMMARY**

Total Other Segmented Revenue	\$ 1,528,340	\$ 1,611,008	\$ 1,523,124
Total Conditional Grants	47,236	54,165	76,153
Total Capital Grants and Contributions	109,400	257,277	182,868
Restructuring Revenue	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 1,684,976</b>	<b>\$ 1,922,450</b>	<b>\$ 1,782,145</b>

**TOWN OF CARLYLE**

**Total Expenses by Function**

**As at December 31, 2020**

**Schedule 3 - 1**

	Budget 2020	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 38,000	\$ 29,838	\$ 31,727
Wages and benefits	186,150	153,806	161,113
Professional/Contractual services	63,640	88,907	64,196
Utilities	19,780	18,468	17,542
Maintenance, materials and supplies	54,540	35,086	48,517
Grants and contributions			
- operating	500	500	500
- capital	-	-	-
Amortization	33,082	33,082	32,044
Interest	1,500	1,526	1,612
Allowance for uncollectibles	7,600	(154,071)	2,274
Other	2,000	4,070	969
<b>General Government Services</b>	<b>406,792</b>	<b>211,212</b>	<b>360,494</b>
<b>Restructuring</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>406,792</b>	<b>211,212</b>	<b>360,494</b>
<b>PROTECTIVE SERVICES</b>			
<b>Police Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	118,000	117,411	113,330
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Other	-	-	-
<b>Fire Protection</b>			
Wages and benefits	-	-	-
Professional/Contractual Services	10,400	4,860	8,724
Utilities	900,000	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions			
- operating	15,000	-	-
- capital	-	-	-
Amortization	6,807	11,403	11,958
Interest	-	-	-
Other - Fire Protection Board	-	82,078	47,319
<b>Protective Services</b>	<b>1,050,207</b>	<b>215,752</b>	<b>181,331</b>
<b>Restructuring</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>1,050,207</b>	<b>215,752</b>	<b>181,331</b>
<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	240,080	252,012	218,141
Professional/Contractual services	616,670	43,125	69,420
Utilities	48,480	44,552	45,330
Maintenance, materials and supplies	155,330	72,256	87,994
Gravel	20,000	17,972	7,473
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	457,182	457,182	419,539
Interest	-	-	-
Other	-	-	-
<b>Transportation Services</b>	<b>1,537,742</b>	<b>887,099</b>	<b>847,897</b>
<b>Restructuring</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>\$ 1,537,742</b>	<b>\$ 887,099</b>	<b>\$ 847,897</b>

**TOWN OF CARLYLE**

**Total Expenses by Function**

**As at December 31, 2020**

**Schedule 3 - 2**

	Budget 2020	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ 10,530	\$ 8,386	\$ 8,178
Professional/Contractual services	215,500	187,868	209,474
Utilities	-	-	-
Maintenance, materials and supplies	4,800	1,329	1,393
Grants and contributions			
- operating	5,000	5,355	2,427
Waste disposal	-	-	-
Public Health	-	-	-
- capital	-	-	-
Waste disposal	-	-	-
Public Health	-	-	-
Amortization	12,705	12,705	12,705
Interest	-	-	-
Other	-	-	-
<b>Environmental and Public Health Services</b>	<b>248,535</b>	<b>215,643</b>	<b>234,177</b>
<b>Restructuring</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>248,535</b>	<b>215,643</b>	<b>234,177</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	12,000	(239)	2,677
Grants and contributions			
- operating	45,600	15,904	19,744
- capital	16,000	-	8,650
Amortization	-	-	-
Interest	17,500	15,791	17,752
Other - memberships/tax loss comp.	8,200	500	8,187
<b>Planning and Development Services</b>	<b>99,300</b>	<b>31,956</b>	<b>57,010</b>
<b>Restructuring</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>99,300</b>	<b>31,956</b>	<b>57,010</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	164,850	27,613	69,708
Professional/Contractual services	135,250	85,552	72,120
Utilities	-	-	-
Maintenance, materials, and supplies	70,000	9,614	8,984
Grants and contributions			
- operating	70,256	218,502	52,100
- capital	-	-	-
Amortization	50,017	50,017	46,904
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other - insurance repairs	120,000	14,133	10,633
<b>Recreation and Cultural Services</b>	<b>610,373</b>	<b>405,431</b>	<b>260,449</b>
<b>Restructuring</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ 610,373</b>	<b>\$ 405,431</b>	<b>\$ 260,449</b>

**TOWN OF CARLYLE**

**Total Expenses by Function**

**As at December 31, 2020**

**Schedule 3 - 3**

	Budget 2020	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ 114,900	\$ 148,307	\$ 116,506
Professional/Contractual services	312,710	206,852	110,036
Utilities	86,000	74,790	72,988
Maintenance, materials and supplies	107,800	72,593	71,344
Grants and contributions			
- operations	-	-	-
- capital	-	-	-
Amortization	476,918	476,918	474,067
Interest	43,700	39,558	53,595
Allowance For Uncollectibles	500	-	-
Other	-	-	-
<b>Utility Services</b>	<b>1,142,528</b>	<b>1,019,018</b>	<b>898,536</b>
<b>Restructuring</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>1,142,528</b>	<b>1,019,018</b>	<b>898,536</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 5,095,477</b>	<b>\$ 2,986,111</b>	<b>\$ 2,839,894</b>

**TOWN OF CARLYLE**

**Consolidated Schedule of Segment Disclosure by Function**

**As at December 31, 2020**

**Schedule 4**

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 171,092	\$ 123,089	\$ 18,353	\$ 139,892	\$ -	\$ 33,549	\$ 1,029,153	\$ 1,515,128
Tangible Capital Asset Sales - Gain (Loss)	-	-	(990)	-	-	-	-	(990)
Land Sales - Gain (Loss)	1,005	-	-	-	-	-	-	1,005
Investment Income and Commissions	95,865	-	-	-	-	-	-	95,865
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	6,339	4,959	-	42,867	-	54,165
- Capital	122,390	-	133,458	1,429	-	-	-	257,277
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>390,352</b>	<b>123,089</b>	<b>157,160</b>	<b>146,280</b>	<b>-</b>	<b>76,416</b>	<b>1,029,153</b>	<b>1,922,450</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	183,644	-	252,012	8,386	-	27,613	148,307	619,962
Professional/Contractual Services	88,907	122,271	43,125	187,868	(239)	85,552	206,852	734,336
Utilities	18,468	-	44,552	-	-	-	74,790	137,810
Maintenance Material and Supplies	35,086	-	90,228	1,329	-	9,614	72,593	208,850
Grants and Contributions	500	-	-	5,355	15,904	218,502	-	240,261
Amortization	33,082	11,403	457,182	12,705	-	50,017	476,918	1,041,307
Interest	1,526	-	-	-	15,791	-	39,558	56,875
Allowance for Uncollectibles	(154,071)	-	-	-	-	-	-	(154,071)
Restructurings	-	-	-	-	-	-	-	-
Other	4,070	82,078	-	-	500	14,133	-	100,781
<b>Total Expenses</b>	<b>211,212</b>	<b>215,752</b>	<b>887,099</b>	<b>215,643</b>	<b>31,956</b>	<b>405,431</b>	<b>1,019,018</b>	<b>2,986,111</b>
<b>Surplus (Deficit) by Function</b>	<b>179,140</b>	<b>(92,663)</b>	<b>(729,939)</b>	<b>(69,363)</b>	<b>(31,956)</b>	<b>(329,015)</b>	<b>10,135</b>	<b>(1,063,661)</b>
Taxes and other unconditional revenue (Schedule 1)								<u>2,472,551</u>
<b>Net Surplus (Deficit)</b>								<u><b>\$ 1,408,890</b></u>

See notes to financial statements

**TOWN OF CARLYLE**

**Consolidated Schedule of Segment Disclosure by Function**

**As at December 31, 2019**

**Schedule 5**

	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 149,313	\$ 108,355	\$ 18,702	\$ 137,400	\$ -	\$ 21,556	\$ 941,109	\$ 1,376,435
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	146,689	-	-	-	-	-	-	146,689
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	3,555	108	-	72,490	-	76,153
- Capital	-	-	181,237	1,631	-	-	-	182,868
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>296,002</b>	<b>108,355</b>	<b>203,494</b>	<b>139,139</b>	<b>-</b>	<b>94,046</b>	<b>941,109</b>	<b>1,782,145</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	192,840	-	218,141	8,178	-	69,708	116,506	605,373
Professional/Contractual Services	64,196	122,054	69,420	209,474	2,677	72,120	110,036	649,977
Utilities	17,542	-	45,330	-	-	-	72,988	135,860
Maintenance Material and Supplies	48,517	-	95,467	1,393	-	8,984	71,344	225,705
Grants and Contributions	500	-	-	2,427	28,394	52,100	-	83,421
Amortization	32,044	11,958	419,539	12,705	-	46,904	474,067	997,217
Interest	1,612	-	-	-	17,752	-	53,595	72,959
Allowance for Uncollectibles	2,274	-	-	-	-	-	-	2,274
Restructurings	-	-	-	-	-	-	-	-
Other	969	47,319	-	-	8,187	10,633	-	67,108
<b>Total Expenses</b>	<b>360,494</b>	<b>181,331</b>	<b>847,897</b>	<b>234,177</b>	<b>57,010</b>	<b>260,449</b>	<b>898,536</b>	<b>2,839,894</b>
<b>Surplus (Deficit) by Function</b>	<b>(64,492)</b>	<b>(72,976)</b>	<b>(644,403)</b>	<b>(95,038)</b>	<b>(57,010)</b>	<b>(166,403)</b>	<b>42,573</b>	<b>(1,057,749)</b>
Taxes and other unconditional revenue (Schedule 1)								<u>2,350,526</u>
<b>Net Surplus (Deficit)</b>								<u>\$ 1,292,777</u>

See notes to financial statements

**TOWN OF CARLYLE**

**Consolidated Schedule of Tangible Capital Assets by Object**

**As at December 31, 2020**

**Schedule 6**

	2020								2019 Total
	General Assets					Infrastructure Assets	General/ Infrastructure	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction		
<b>Asset cost</b>									
Opening Asset costs	\$ 1,164,799	\$ 4,467,349	\$ 8,667,615	\$ 778,915	\$ 367,327	\$ 15,462,299	\$ 881,279	\$ 31,789,583	\$ 30,817,955
Additions during the year	2,621,432	22,660	64,073	104,682	54,620	500,198	1,029,665	4,397,330	971,628
Disposals and write-downs during the year	(14,405)	-	-	(23,763)	-	-	-	(38,168)	-
Transfers (from) assets under construction	-	-	1,168,425	-	25,513	635,120	(1,829,058)	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>3,771,826</b>	<b>4,490,009</b>	<b>9,900,113</b>	<b>859,834</b>	<b>447,460</b>	<b>16,597,617</b>	<b>81,886</b>	<b>36,148,745</b>	31,789,583
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	-	1,420,917	4,020,585	388,596	222,607	6,782,469	-	12,835,174	11,837,957
Add: Amortization taken	-	284,361	178,861	78,173	30,449	469,463	-	1,041,307	997,217
Less: Accumulated amortization on disposals	-	-	-	(22,012)	-	-	-	(22,012)	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	-	1,705,278	4,199,446	444,757	253,056	7,251,932	-	13,854,469	12,835,174
<b>Net Book Value</b>	<b>\$ 3,771,826</b>	<b>\$ 2,784,731</b>	<b>\$ 5,700,667</b>	<b>\$ 415,077</b>	<b>\$ 194,404</b>	<b>\$ 9,345,685</b>	<b>\$ 81,886</b>	<b>\$ 22,294,276</b>	<b>\$ 18,954,409</b>

1. Total contributed donated assets received in 2020: \$ -
2. List of assets recognized at nominal value in 2020 are:
  - a) Infrastructure Assets \$ -
  - b) Vehicles \$ -
  - c) Machinery and Equipment \$ -
3. Amount of interest capitalized in 2020: \$ -

See notes to financial statements

**TOWN OF CARLYLE**

**Consolidated Schedule of Tangible Capital Assets by Function**

**As at December 31, 2020**

**Schedule 7**

	2020								2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset cost</b>									
Opening Asset costs	\$ 1,390,088	\$ 654,810	\$ 11,490,034	\$ 648,991	\$ -	\$ 2,655,503	\$ 14,950,157	\$ 31,789,583	\$ 30,817,955
Additions during the year	5,190	996,323	627,990	-	2,587,937	170,613	9,277	4,397,330	971,628
Disposals and write-downs during the year	-	-	(23,763)	-	(14,405)	-	-	(38,168)	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>1,395,278</b>	<b>1,651,133</b>	<b>12,094,261</b>	<b>648,991</b>	<b>2,573,532</b>	<b>2,826,116</b>	<b>14,959,434</b>	<b>36,148,745</b>	31,789,583
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	821,697	301,163	5,004,628	266,123	-	1,796,368	4,645,195	12,835,174	11,837,957
Add: Amortization taken	33,082	11,403	457,182	12,705	-	50,017	476,918	1,041,307	997,217
Less: Accumulated amortization on disposals	-	-	(22,012)	-	-	-	-	(22,012)	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>854,779</b>	<b>312,566</b>	<b>5,439,798</b>	<b>278,828</b>	<b>-</b>	<b>1,846,385</b>	<b>5,122,113</b>	<b>13,854,469</b>	12,835,174
<b>Net Book Value</b>	<b>\$ 540,499</b>	<b>\$ 1,338,567</b>	<b>\$ 6,654,463</b>	<b>\$ 370,163</b>	<b>\$ 2,573,532</b>	<b>\$ 979,731</b>	<b>\$ 9,837,321</b>	<b>\$ 22,294,276</b>	\$ 18,954,409

See notes to financial statements



**TOWN OF CARLYLE**

**Consolidated Schedule of Accumulated Surplus**

**As at December 31, 2020**

**Schedule 8**

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>\$ 5,432,337</b>	<b>\$ (2,582,776)</b>	<b>\$ 2,849,561</b>
<b>APPROPRIATED RESERVES</b>			
Equipment reserve	208,019	36,000	244,019
Public Reserve	169,209	1,497	170,706
Capital Trust	211,497	31,000	242,497
Airport Reserve	121,679	18,707	140,386
Waterworks Reserve	922,695	100,000	1,022,695
Street Repaving Reserve	718,793	(63,759)	655,034
Fire Equipment Reserve	313,903	70,000	383,903
Community Foundation Reserve	75,479	-	75,479
Time Capsule (Centennial Year)	1,065	-	1,065
<b>Total Appropriated</b>	<b>2,742,339</b>	<b>193,445</b>	<b>2,935,784</b>
<b>ORGANIZED HAMLETS</b>			
Organized Hamlet of	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	18,954,409	3,339,867	22,294,276
Less: Related debt	(1,777,134)	458,354	(1,318,780)
<b>Net Investment in Tangible Capital Assets</b>	<b>17,177,275</b>	<b>3,798,221</b>	<b>20,975,496</b>
<b>Total Accumulated Surplus</b>	<b>\$ 25,351,951</b>	<b>\$ 1,408,890</b>	<b>\$ 26,760,841</b>

**TOWN OF CARLYLE**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2020**

**Schedule 9**

	PROPERTY CLASS						
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
<b>Taxable Assessment</b>	\$ 374,330	\$ 132,636,080	\$ -	\$ -	\$ 55,206,500	\$ -	<b>\$ 188,216,910</b>
<b>Regional Park Assessment</b>	-	-	-	-	-	-	-
<b>Total Assessment</b>	374,330	132,636,080	-	-	55,206,500	-	<b>188,216,910</b>
<b>Mill Rate Factor(s)</b>	1.0000	0.7143	-	-	1.6667	-	-
<b>Total Base/Minimum Tax (generated for each property class)</b>	-	323,400	-	-	51,700	-	<b>375,100</b>
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	<b>\$ 2,995</b>	<b>\$ 1,081,335</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 787,801</b>	<b>\$ -</b>	<b>\$ 1,872,131</b>

**MILL RATES:**

**Average Municipal \***  
**Average School**  
**Potash Mill Rate**  
**Uniform Municipal Mill Rate**

MILLS
9.9467
4.7453
-
8.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

**TOWN OF CARLYLE**

**Schedule of Council Remuneration**

**As at December 31, 2020**

**Schedule 10**

	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Mayor/Councillor</b>	Jennifer Sedor	\$ 3,320	\$ -	\$ 3,320
	<b>Mayor</b> Wayne Orsted	7,040	182	<b>7,222</b>
Councillor	Dean Hoffman	3,020	-	<b>3,020</b>
Councillor	John Brownlee	2,940	-	<b>2,940</b>
Councillor	Darcy Moore	2,775	-	<b>2,775</b>
Councillor	Devin Faber	2,815	-	<b>2,815</b>
Councillor	Kelly Lutz	3,655	182	<b>3,837</b>
Councillor	Nicole Currie	575	-	<b>575</b>
Councillor	Hugh Hislop	375	-	<b>375</b>
Councillor	Jared Riddell	675	-	<b>675</b>
Councillor	Gordon Paulley	475	-	<b>475</b>
	Unallocated	-	1,809	<b>1,809</b>
<b>Total</b>		<b>\$ 27,665</b>	<b>\$ 2,173</b>	<b>\$ 29,838</b>

2020 was a general election year which is why there is more than seven members of council shown above. Incumbents Mayor Orsted and councillors Hoffman, Moore and Faber all retired. Their remuneration is for the period of January 1 to November 8, 2020. Incumbent councillor Sedor was acclaimed as Mayor and the other incumbent councillors Brownlee and Lutz were re-elected so their remuneration is for the entire calendar year 2020. Newly elected councillors Currie, Hislop, Riddell and Paulley show remuneration for the period of November 9 to December 31, 2020.