

VILLAGE OF CARONPORT
Financial Statements
December 31, 2020

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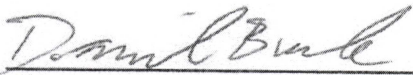
Management's Responsibility

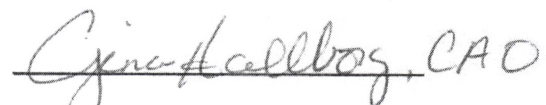
The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.


Council Mayor


Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
Village of Caronport

Opinion

We have audited the financial statements of the **VILLAGE OF CARONPORT**, which comprise the statement of financial position as at December 31, 2020 and the statements of operations, changes in net financial assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

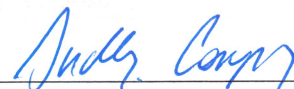
VILLAGE OF CARONPORT

Independent Auditors' Report (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
April 21, 2021

VILLAGE OF CARONPORT
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 1,862,012	\$ 1,323,101
Taxes Receivable - Municipal (Note 3)	11,435	3,048
Other Accounts Receivable (Note 4)	391,237	474,147
Land for Resale	-	-
Long Term Investments (Note 5)	222,492	222,492
Other	-	-
Fire Department Funds	66,804	50,353
Total Financial Assets	2,553,980	2,073,141
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 6)	297,709	254,666
Accrued Liabilities Payable	-	-
Deposits	9,372	8,322
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Total Liabilities	307,081	262,988
NET FINANCIAL ASSETS	2,246,899	1,810,153
Tangible Capital Assets (Schedules 6, 7)	2,431,248	2,366,930
Prepayment and Deferred Charges	13,280	12,542
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	2,444,528	2,379,472
Accumulated Surplus (Deficit) (Schedule 8)	\$ 4,691,427	\$ 4,189,625

The accompanying notes form an integral part of these financial statements.

VILLAGE OF CARONPORT
Statement of Operations
For the year ended December 31, 2020

Statement 2

Revenues

		2020 Budget	2020	2019
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 612,893	\$ 669,342	\$ 580,773
Fees and Charges	(Schedule 4, 5)	766,610	838,449	745,914
Conditional Grants	(Schedule 4, 5)	-	20,980	1,548
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	-	(2,835)
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	11,520	8,012	11,522
Other Revenues	(Schedule 4, 5)	-	-	-
Total Revenues		1,391,023	1,536,783	1,336,922

Expenses

General Government Services	(Schedule 3)	230,349	204,100	211,440
Protective Services	(Schedule 3)	205,350	94,211	98,495
Transportation Services	(Schedule 3)	210,020	105,400	186,515
Environmental and Public Health Services	(Schedule 3)	70,600	68,885	67,612
Planning and Development Services	(Schedule 3)	10,000	1,424	3,333
Recreation and Cultural Services	(Schedule 3)	40,060	37,304	38,050
Utility Services	(Schedule 3)	689,270	784,492	658,752
Total Expenses		1,455,649	1,295,816	1,264,197

Surplus (Deficit) before Other Capital Contributions	(64,626)	240,967	72,725
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Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	58,646	260,835	145,342
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Surplus (Deficit) of Revenues over Expenses	(5,980)	501,802	218,067
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Accumulated Surplus (Deficit), Beginning of Year	4,189,625	4,189,625	3,971,558
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Accumulated Surplus (Deficit), End of Year	\$ 4,183,645	\$ 4,691,427	\$ 4,189,625
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The accompanying notes form an integral part of these financial statements.

VILLAGE OF CARONPORT
Statement of Changes in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	\$ (5,980)	\$ 501,802	\$ 218,067
(Acquisition) of tangible capital assets	(15,000)	(170,163)	(67,066)
Amortization of tangible capital assets	113,549	105,845	112,459
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	-	2,835
Surplus (Deficit) of capital expenses over expenditures	98,549	(64,318)	48,228
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(738)	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	994
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(738)	994
Increase/Decrease in Net Financial Assets	92,569	436,746	267,289
Net Financial Assets - Beginning of Year	1,810,153	1,810,153	1,542,864
Net Financial Assets - End of Year	\$ 1,902,722	\$ 2,246,899	\$ 1,810,153

The accompanying notes form an integral part of these financial statements.

VILLAGE OF CARONPORT
Statement of Cash Flows
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 501,802	\$ 218,067
Amortization	105,845	112,459
Loss (gain) on disposal of tangible capital assets	-	2,835
	607,647	333,361
Changes in assets / liabilities		
Taxes Receivable - Municipal	(8,387)	5,483
Other Receivables	82,910	1,098
Land for Resale	-	-
Other Financial Assets	(16,451)	(8,317)
Accounts and Accrued Liabilities Payable	43,043	147,924
Deposits	1,050	700
Deferred Revenues	-	-
Other Liabilities	-	-
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	(738)	994
Other	-	-
Net cash from (used for) operations	709,074	481,243
Capital:		
Acquisition of Capital Assets	(170,163)	(67,066)
Proceeds from the Disposal of Capital Assets	-	-
Other Capital	-	-
Net cash from (used for) capital	(170,163)	(67,066)
Investing:		
Long-Term Investments	-	-
Other Investments	-	-
Net cash from (used for) investing	-	-
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	538,911	414,177
Cash and Investments - Beginning of Year	1,323,101	908,924
Cash and Investments - End of Year	\$ 1,862,012	\$ 1,323,101

The accompanying notes form an integral part of these financial statements.

VILLAGE OF CARONPORT
Notes to the Financial Statements
For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation. The amounts uncollected are disclosed in Note 3.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

VILLAGE OF CARONPORT
Notes to the Financial Statements
For the year ended December 31, 2020

(g) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(i) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

VILLAGE OF CARONPORT
Notes to the Financial Statements
For the year ended December 31, 2020

(j) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 years
Buildings	40 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	5 to 20 years
Infrastructure Assets	
Infrastructure Assets	15 to 50 years
Water and Sewer	50 years
Road Network Assets	15 to 40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(k) Landfill Liability:

The municipality of **VILLAGE OF CARONPORT** maintains a waste disposal site that is an operating transfer station.

VILLAGE OF CARONPORT
Notes to the Financial Statements
For the year ended December 31, 2020

(l) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(m) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories, if any, are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(n) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

VILLAGE OF CARONPORT
Notes to the Financial Statements
For the year ended December 31, 2020

(o) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 16, 2020.

(p) New Standards and Amendments to Standards:

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

VILLAGE OF CARONPORT
Notes to the Financial Statements
For the year ended December 31, 2020

2. Cash and Temporary Investments	2020	2019
Cash	\$ 1,862,012	\$ 1,323,101
Total Cash and Temporary Investments	\$ 1,862,012	\$ 1,323,101

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes and Grants in Lieu Receivable	2020	2019
Municipal - Current	\$ 6,100	\$ 3,048
- Arrears	5,335	-
	11,435	3,048
- Less Allowance for Uncollectables	-	-
Total Municipal Taxes Receivable	11,435	3,048

School - Current	4,784	2,139
- Arrears	760	-
Total School Taxes Receivable	5,544	2,139

Other	-	-
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Total Taxes and Grants in Lieu Receivable	16,979	5,187
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Deduct taxes to be collected on behalf of other organizations	(5,544)	(2,139)
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Total Taxes and Grants in Lieu Receivable	\$ 11,435	\$ 3,048
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4. Other Accounts Receivable	2020	2019
Trade receivables	\$ 7,960	\$ 126,398
GST receivable	12,478	12,256
Caron/Mortlach Regional Public Utility Board	285,542	285,542
Utility accounts receivable	85,375	50,069
Total Other Accounts Receivable	391,355	474,265
Less Allowance for Uncollectables	118	118
Net Other Accounts Receivable	\$ 391,237	\$ 474,147

VILLAGE OF CARONPORT
Notes to the Financial Statements
For the year ended December 31, 2020

5. Long-Term Investments	2020	2019
Caron/Mortlach Regional Public Utility Board Membership	\$ 2,500	\$ 2,500
Caron/Mortlach Regional Public Utility Board Capital Equity	219,992	219,992
Total Long Term Investments	\$ 222,492	\$ 222,492

6. Accounts Payable	2020	2019
Trade payables	\$ 207,136	\$ 53,738
Water usage payable	-	117,915
Vacation pay accrued	4,688	4,286
Prairie South School Division	79,413	73,578
Due to RM Caron - Bulk water	6,472	5,149
Total Accounts Payable	\$ 297,709	\$ 254,666

7. Long-Term Debt

a) The debt limit of the municipality is \$1,054,817. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

8. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$15,809 (2019 - \$12,951). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

9. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

10. Interest Rate Risk

The village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

11. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

VILLAGE OF CARONPORT
Notes to the Financial Statements
For the year ended December 31, 2020

12. Guarantees

The municipality has provided a limited guarantee on a loan taken out by Caron/Mortlach Regional Public Utility Board. The village has guaranteed the repayment of 70% of the loan up to a maximum of \$2,100,000. The maximum amount of the guarantee shall be payable in monthly installments of \$12,800 from 2012 to 2036 with interest at a rate of 5.5% per annum. It is not possible to determine the amount of the liability, if any, that may result from the guarantees. No liability has been accrued as no payments are expected to be made. Any loss resulting from these guarantees will be charged against earnings in the year incurred. The municipality does not have any recourse if this loan guarantee is exercised.

13. COVID-19 Pandemic

On March 11, 2020, the World Health Organization declared a global pandemic for the COVID-19 virus. The virus has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of the COVID-19 on its financial condition. The magnitude and duration of the COVID-19 is uncertain and accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

VILLAGE OF CARONPORT
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	\$ 305,850	\$ 305,851	\$ 302,498
Abatements and adjustments	-	-	-
Discount on current year taxes	(3,000)	(5,087)	(5,117)
Net Municipal Taxes	302,850	300,764	297,381
Potash tax share	-	-	-
Trailer license fees	81,475	81,205	76,932
Penalties on tax arrears	1,000	513	1,081
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	385,325	382,482	375,394
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	227,062	227,062	204,840
Organized Hamlet	-	-	-
Other - Safe Restart Grant	-	59,296	-
Total Unconditional Grants	227,062	286,358	204,840
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	506	502	539
Other -	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers			
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
Total Grants in Lieu of Taxes	506	502	539
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 612,893	\$ 669,342	\$ 580,773

VILLAGE OF CARONPORT
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies/rent	500	275	254
- Other - Licences and permits	4,200	1,950	3,992
Total Fees and Charges	4,700	2,225	4,246
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and rentals	11,520	8,012	11,522
- Other - SUMA Assure and hail damage	-	-	-
Total Other Segmented Revenue	16,220	10,237	15,768
Conditional Grants			
- Student Employment	-	-	-
- Other - FCM Asset Management Plan	-	17,810	-
Total Conditional Grants	-	17,810	-
Total Operating	16,220	28,047	15,768
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 16,220	\$ 28,047	\$ 15,768

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees and fines	\$ 37,490	\$ 43,128	\$ 39,327
Total Fees and Charges	37,490	43,128	39,327
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Sale fire supplies	-	-	-
Total Other Segmented Revenue	37,490	43,128	39,327
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	37,490	43,128	39,327
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 37,490	\$ 43,128	\$ 39,327

VILLAGE OF CARONPORT
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	-	-	-
- Road maintenance agreements	-	-	-
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other - Flood damage program	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	58,646	87,969	130,676
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	58,646	87,969	130,676
Total Transportation Services	\$ 58,646	\$ 87,969	\$ 130,676

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES
Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other - EMO payout	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - TD -Friends of the Environment Grant	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ -	\$ -	\$ -

VILLAGE OF CARONPORT
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ -

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Community Day	\$ 420	\$ 410	\$ 315
Total Fees and Charges	420	410	315
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	420	410	315
Conditional Grants			
- Student Employment	-	3,170	1,548
- Local Government	-	-	-
- Donations	-	-	-
- Other - In Motion	-	-	-
Total Conditional Grants	-	3,170	1,548
Total Operating	420	3,580	1,863
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Zamboni	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 420	\$ 3,580	\$ 1,863

VILLAGE OF CARONPORT
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 599,150	\$ 669,203	\$ 579,993
- Sewer	112,850	107,217	110,697
- Other - Custom work/rent	12,000	16,266	11,336
Total Fees and Charges	724,000	792,686	702,026
- Tangible capital asset sales - gain (loss)	-	-	(2,835)
- Other - Water truck non capital	-	-	-
Total Other Segmented Revenue	724,000	792,686	699,191
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	724,000	792,686	699,191
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	-	-	-
- MEEP Grant	-	142,866	-
- Other - New Building Canada Fund	-	30,000	14,666
Total Capital	-	172,866	14,666
Total Utility Services	\$ 724,000	\$ 965,552	\$ 713,857

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 836,776	\$ 1,128,276	\$ 901,491
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SUMMARY

Total Other Segmented Revenue	\$ 778,130	\$ 846,461	\$ 754,601
Total Conditional Grants	-	20,980	1,548
Total Capital Grants and Contributions	58,646	260,835	145,342

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 836,776	\$ 1,128,276	\$ 901,491
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VILLAGE OF CARONPORT
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 28,000	\$ 24,428	\$ 28,575
Wages and benefits	119,890	116,828	112,439
Professional/Contractual services	64,050	46,237	43,768
Utilities	4,660	3,413	4,305
Maintenance, materials, and supplies	9,400	8,600	18,009
Grants and contributions - operating	500	750	500
- capital	-	-	-
Amortization	3,849	3,844	3,844
Interest	-	-	-
Allowance for uncollectable	-	-	-
Other -	-	-	-
Total General Government Services	\$ 230,349	\$ 204,100	\$ 211,440

PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	\$ 95,000	\$ -	\$ -
Professional/Contractual services	50,800	48,876	46,212
Utilities	1,500	-	-
Maintenance, materials, and supplies	10,200	7,986	4,480
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other - Interest	-	-	-
Fire Protection			
Wages and benefits	8,570	6,964	8,572
Professional/Contractual services	4,410	755	4,390
Utilities	5,820	5,106	5,800
Maintenance, materials, and supplies	12,910	9,546	12,897
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	16,140	14,978	16,144
Interest	-	-	-
Other -	-	-	-
Total Protective Services	\$ 205,350	\$ 94,211	\$ 98,495

TRANSPORTATION SERVICES			
Wages and benefits	\$ 42,220	\$ 42,580	\$ 41,248
Council remuneration and travel	-	-	-
Professional/Contractual services	15,200	7,555	10,934
Utilities	11,100	10,522	9,599
Maintenance, materials, and supplies	35,520	17,828	37,085
Gravel/sand/asphalt	81,480	5,897	64,225
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	24,500	21,018	23,424
Interest	-	-	-
Other - Shop rent	-	-	-
Total Transportation Services	\$ 210,020	\$ 105,400	\$ 186,515

VILLAGE OF CARONPORT
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	65,000	65,531	64,290
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Beautification	5,600	3,354	3,322
Total Environmental and Public Health Services	\$ 70,600	\$ 68,885	\$ 67,612

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	10,000	1,424	3,333
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ 10,000	\$ 1,424	\$ 3,333

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	14,510	14,507	14,507
Utilities	6,440	4,525	4,956
Maintenance, materials, and supplies	5,220	4,523	4,703
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	13,690	13,684	13,684
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other - Community Day	200	65	200
Total Recreation and Cultural Services	\$ 40,060	\$ 37,304	\$ 38,050

VILLAGE OF CARONPORT
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	\$ 46,700	\$ 46,978	\$ 45,196
Professional/Contractual services	57,700	62,816	71,698
Utilities	487,200	584,793	476,472
Maintenance, materials, and supplies	42,300	37,584	10,023
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	55,370	52,321	55,363
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 689,270	\$ 784,492	\$ 658,752
TOTAL EXPENSES BY FUNCTION	\$ 1,455,649	\$ 1,295,816	\$ 1,264,197

VILLAGE OF CARONPORT
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 2,225	\$ 43,128	\$ -	\$ -	\$ -	\$ 410	\$ 792,686	\$ 838,449
Investment Income and Commissions	8,012	-	-	-	-	-	-	8,012
Grants - Conditional	17,810	-	-	-	-	3,170	-	20,980
- Capital	-	-	87,969	-	-	-	172,866	260,835
Total Revenues	28,047	43,128	87,969	-	-	3,580	965,552	1,128,276
Expenses (Schedule 3)								
Wages and Benefits	141,256	6,964	42,580	-	-	-	46,978	237,778
Professional/Contractual Services	46,237	49,631	7,555	65,531	1,424	14,507	62,816	247,701
Utilities	3,413	5,106	10,522	-	-	4,525	584,793	608,359
Maintenance, Materials, and Supplies	8,600	17,532	23,725	-	-	4,523	37,584	91,964
Grants and Contributions	750	-	-	-	-	-	-	750
Amortization	3,844	14,978	21,018	-	-	13,684	52,321	105,845
Other	-	-	-	3,354	-	65	-	3,419
Total Expenses	204,100	94,211	105,400	68,885	1,424	37,304	784,492	1,295,816
Surplus (Deficit) by Function	\$ (176,053)	\$ (51,083)	\$ (17,431)	\$ (68,885)	\$ (1,424)	\$ (33,724)	\$ 181,060	\$ (167,540)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 669,342

Net Surplus (Deficit)

\$ 501,802

VILLAGE OF CARONPORT
Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 4,246	\$ 39,327	\$ -	\$ -	\$ -	\$ 315	\$ 702,026	\$ 745,914
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	(2,835)	(2,835)
Investment Income and Commissions	11,522	-	-	-	-	-	-	11,522
Grants - Conditional	-	-	-	-	-	1,548	-	1,548
- Capital	-	-	130,676	-	-	-	14,666	145,342
Total Revenues	15,768	39,327	130,676	-	-	1,863	713,857	901,491
Expenses (Schedule 3)								
Wages and Benefits	141,014	8,572	41,248	-	-	-	45,196	236,030
Professional/Contractual Services	43,768	50,602	10,934	64,290	3,333	14,507	71,698	259,132
Utilities	4,305	5,800	9,599	-	-	4,956	476,472	501,132
Maintenance, Materials, and Supplies	18,009	17,377	101,310	-	-	4,703	10,023	151,422
Grants and Contributions	500	-	-	-	-	-	-	500
Amortization	3,844	16,144	23,424	-	-	13,684	55,363	112,459
Other	-	-	-	3,322	-	200	-	3,522
Total Expenses	211,440	98,495	186,515	67,612	3,333	38,050	658,752	1,264,197
Surplus (Deficit) by Function	\$ (195,672)	\$ (59,168)	\$ (55,839)	\$ (67,612)	\$ (3,333)	\$ (36,187)	\$ 55,105	\$ (362,706)

Taxation and Other Unconditional Revenue (Schedule 1) \$ 580,773

Net Surplus (Deficit) **\$ 218,067**

VILLAGE OF CARONPORT
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

2020	2019
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	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 26,153	\$ -	\$ 223,055	\$ 223,803	\$ 435,026	\$ 2,946,439	\$ 77,494	\$ 3,931,970	\$ 3,867,739
Additions during the year	-	-	-	-	4,500	97,130	68,533	170,163	67,066
Disposals and write downs during the year	-	-	-	-	-	-	-	-	(2,835)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 26,153	\$ -	\$ 223,055	\$ 223,803	\$ 439,526	\$ 3,043,569	\$ 146,027	\$ 4,102,133	\$ 3,931,970
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 75,456	\$ 142,764	\$ 237,810	\$ 1,109,010	\$ -	\$ 1,565,040	\$ 1,452,581
Add: Amortization taken	-	-	6,980	11,163	22,200	65,502	-	105,845	112,459
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amort.	\$ -	\$ -	\$ 82,436	\$ 153,927	\$ 260,010	\$ 1,174,512	\$ -	\$ 1,670,885	\$ 1,565,040
Net Book Value	\$ 26,153	\$ -	\$ 140,619	\$ 69,876	\$ 179,516	\$ 1,869,057	\$ 146,027	\$ 2,431,248	\$ 2,366,930

1. Total contributed/donated assets received in 2020:
2. List of assets recognized at nominal value are:
 - Infrastructure assets
 - Vehicles
 - Machinery and Equipment
3. Amount of interest capitalized in 2020:

\$ -
\$ -
\$ -
\$ -
\$ -
\$ -

VILLAGE OF CARONPORT
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020								2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Costs	\$ 127,103	\$ 253,845	\$ 932,263	\$ -	\$ -	\$ 179,846	\$ 2,438,913	\$ 3,931,970	\$ 3,867,739
Additions during the year	4,500	-	97,130	-	-	-	68,533	170,163	67,066
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(2,835)
Closing Asset Costs	\$ 131,603	\$ 253,845	\$ 1,029,393	\$ -	\$ -	\$ 179,846	\$ 2,507,446	\$ 4,102,133	\$ 3,931,970
Accumulated Amortization									
Opening Accum. Amort. Costs	\$ 51,198	\$ 160,089	\$ 267,587	\$ -	\$ -	\$ 84,406	\$ 1,001,760	\$ 1,565,040	\$ 1,452,581
Add: Amortization taken	3,844	14,978	21,018	-	-	13,684	52,321	105,845	112,459
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization	\$ 55,042	\$ 175,067	\$ 288,605	\$ -	\$ -	\$ 98,090	\$ 1,054,081	\$ 1,670,885	\$ 1,565,040
Net Book Value	\$ 76,561	\$ 78,778	\$ 740,788	\$ -	\$ -	\$ 81,756	\$ 1,453,365	\$ 2,431,248	\$ 2,366,930

VILLAGE OF CARONPORT
Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 1,338,703	\$ 370,879	\$ 1,709,582
APPROPRIATED RESERVES			
Half Ton Truck Reserve	46,600	5,500	52,100
Police Car Reserve	7,000	-	7,000
Utility Capital Reserve	169,410	55,105	224,515
Future Capital Reserve	58,450	5,000	63,450
Drainage Reserve	-	-	-
Street Paving Reserve	-	-	-
Community Day Reserve	312	-	312
Office Equipment Reserve	3,000	1,000	4,000
Regional Pipeline Reserve	199,220	-	199,220
Total Appropriated	483,992	66,605	550,597
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	2,366,930	64,318	2,431,248
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	2,366,930	64,318	2,431,248
OTHER	-	-	-
Total Accumulated Surplus	\$ 4,189,625	\$ 501,802	\$ 4,691,427

VILLAGE OF CARONPORT
Schedule of Mill Rates and Assessments
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 119,900	\$ 42,670,064	\$ -	\$ -	\$ 7,763,872	\$ -	\$ 50,553,836
Regional Park Assessment							-
Total Assessment							50,553,836
Mill Rate Factor(s)	1.000	1.000	-	-	1.000		
Total Minimum Tax	-	-	-	-	-		-
Total Municipal Tax Levy	\$ 725	\$ 258,154	\$ -	\$ -	\$ 46,972		\$ 305,851

MILL RATES:	MILLS
Average Municipal*	6.050
Average School*	4.444
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.050

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

VILLAGE OF CARONPORT
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Dan Buck	\$ 5,440	\$ 168	\$ 5,608
Micheal McLeod	4,000	-	4,000
James Dunbar	4,240	175	4,415
Jordan Rempel	4,000	-	4,000
Marcy Ramage	600	-	600
Amy Long	3,080	-	3,080
Total	\$ 21,360	\$ 343	\$ 21,703