

**Rural Municipality of Chaplin No. 164**

**Financial Statements**

**December 31, 2020**

## Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Virtus Group LLP, an independent firm of chartered professional accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
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Reeve

  
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Acting Administrator

July 21, 2021

## Management's Responsibility

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Reeve

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Acting Administrator

July 21, 2021



## INDEPENDENT AUDITORS' REPORT

**To the Reeve and Councilors,  
Rural Municipality of Chaplin No. 164**

### *Opinion*

We have audited the financial statements of the Rural Municipality of Chaplin No. 164 (the "Municipality"), which comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITORS' REPORT continued

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

July 21, 2021  
Regina, Saskatchewan

VIRTUS GROUP LLP  
Chartered Professional Accountants

**Rural Municipality of Chaplin No. 164**  
**Statement of Financial Position**  
**As at December 31, 2020**

Statement 1

	<b>2020</b>	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	2,413,242	2,213,241
Taxes Receivable - Municipal (Note 3)	194,473	62,700
Other Accounts Receivable (Note 4)	34,974	37,300
Land for Resale (Note 5)	501	501
Long-Term Investments (Note 6)	583,966	569,333
Debt Charges Recoverable (Note 7)	-	-
Other (Sask Ag & Food- Pit Reclamation Deposit)	5,000	5,000
<b>Total Financial Assets</b>	<b>3,232,156</b>	<b>2,888,075</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		
Accounts Payable	241,263	166,769
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	24,400	9,559
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
<b>Total Liabilities</b>	<b>265,663</b>	<b>176,328</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>2,966,493</b>	<b>2,711,747</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	1,570,658	1,427,673
Prepayments and Deferred Charges	634	650
Stock and Supplies	218,735	289,054
Other (Note 14)		
<b>Total Non-Financial Assets</b>	<b>1,790,027</b>	<b>1,717,377</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>4,756,520</b>	<b>4,429,124</b>

*The accompanying notes and schedules are an integral part of these statements.*

Rural Municipality of Chaplin No. 164  
Statement of Operations  
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,217,970	1,237,936	1,213,566
Fees and Charges (Schedule 4, 5)	16,250	30,979	21,258
Conditional Grants (Schedule 4, 5)	3,000	3,977	4,498
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(10,829)	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	10,000	25,730	48,036
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>1,247,220</b>	<b>1,287,793</b>	<b>1,287,358</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	285,450	260,778	221,563
Protective Services (Schedule 3)	21,600	24,823	27,901
Transportation Services (Schedule 3)	481,400	621,935	532,616
Environmental and Public Health Services (Schedule 3)	73,500	41,153	43,197
Planning and Development Services (Schedule 3)	1,400	312	312
Recreation and Cultural Services (Schedule 3)	14,200	18,422	13,414
Utility Services (Schedule 3)	5,700	2,974	2,736
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>883,250</b>	<b>970,397</b>	<b>841,739</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>363,970</b>	<b>317,396</b>	<b>445,619</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	4,500	10,000	17,284
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>368,470</b>	<b>327,396</b>	<b>462,903</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>4,429,124</b>	<b>4,429,124</b>	<b>3,966,221</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>4,797,594</b>	<b>4,756,520</b>	<b>4,429,124</b>

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Chaplin No. 164  
Statement of Change in Net Financial Assets  
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
<b>Surplus (Deficit)</b>	368,470	327,396	462,903
(Acquisition) of tangible capital assets		(294,290)	(213,053)
Amortization of tangible capital assets		129,477	118,998
Proceeds on disposal of tangible capital assets		11,000	
Loss (gain) on the disposal of tangible capital assets		10,829	-
Transfer of assets/liabilities in restructuring transactions		-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	-	<b>(142,984)</b>	<b>(94,055)</b>
(Acquisition) of supplies inventories		70,319	(66,854)
(Acquisition) of prepaid expense			-
Consumption of supplies inventory			-
Use of prepaid expense		(17)	1
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	-	<b>70,302</b>	<b>(66,853)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>368,470</b>	<b>254,715</b>	<b>301,995</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>2,711,747</b>	<b>2,711,747</b>	<b>2,409,752</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>3,080,217</b>	<b>2,966,462</b>	<b>2,711,747</b>

The accompanying notes and schedules are an integral part of these statements.



Rural Municipality of Chaplin No. 164  
Statement of Cash Flow  
As at December 31, 2020

Statement 4

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	327,396	462,903
Amortization	129,477	118,998
Loss (gain) on disposal of tangible capital assets	10,829	-
	467,702	581,901
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(131,773)	(25,783)
Other Receivables	2,326	85,973
Land for Resale	-	(501)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	74,494	57,116
Deposits	-	-
Deferred Revenue	14,841	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	70,319	(66,854)
Prepayments and Deferred Charges	(16)	1
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>497,893</b>	<b>631,853</b>
<b>Capital:</b>		
Acquisition of capital assets	(294,290)	(213,053)
Proceeds from the disposal of capital assets	11,000	-
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(283,290)</b>	<b>(213,053)</b>
<b>Investing:</b>		
Long-term investments	(14,633)	(14,986)
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(14,633)</b>	<b>(14,986)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>199,970</b>	<b>403,814</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>2,213,241</b>	<b>1,809,427</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>2,413,211</b>	<b>2,213,241</b>

The accompanying notes and schedules are an integral part of these statements.

**Rural Municipality of Chaplin No. 164**  
**Notes to the Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no controlled entities in the municipality.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**Rural Municipality of Chaplin No. 164**  
**Notes to the Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives [*lease term*]. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
  - a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 17, 2020.

**New Standards and Amendments to Standards:**

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

**Rural Municipality of Chaplin No. 164**  
**Notes to the Financial Statements**  
**As at December 31, 2020**

**2. Cash and Temporary Investments**

	<b>2020</b>	2019
Cash	1,436,501	1,249,493
Temporary Investments		
Restricted Cash	976,741	963,748
<b>Total Cash and Temporary Investments</b>	<b>2,413,242</b>	2,213,241

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**3. Taxes Receivable - Municipal**

	<b>2020</b>	2019
Municipal - Current	194,579	62,430
- Arrears	(106)	270
	194,473	62,700
- Less Allowance for Uncollectible		
Total municipal taxes receivable	<b>194,473</b>	62,700
School - Current	13,937	48,964
- Arrears		139
Total school taxes receivable	<b>13,937</b>	49,103
Other		6,499
Total taxes and grants in lieu receivable	<b>208,410</b>	118,302
Deduct taxes receivable to be collected on behalf of other organizations	<b>(13,937)</b>	(55,602)
<b>Total Taxes Receivable - Municipal</b>	<b>194,473</b>	62,700

Rural Municipality of Chaplin No. 164  
Notes to the Financial Statements  
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	20,703	29,623
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	7,848	3,954
<b>Other (Interest)</b>	<b>6,423</b>	<b>6,423</b>
Total Other Accounts Receivable	<b>34,974</b>	40,000
Less: Allowance for Uncollectible	-	(2,700)
<b>Net Other Accounts Receivable</b>	<b>34,974</b>	<b>37,300</b>

5. Land for Resale

	2020	2019
Tax Title Property	501	501
Allowance for market value adjustment		-
Net Tax Title Property	<b>501</b>	501
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>501</b>	<b>501</b>

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund	19,864	18,201
Term deposits	564,102	551,132
<b>Total Long-Term Investments</b>	<b>583,966</b>	<b>569,333</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

The term deposits are recorded at cost, bear interest at 2.35% and mature on June 27, 2021.

7. Debt Charges Recoverable

	2020	2019
Current debt charges recoverable		
Non-current debt charges recoverable		
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

**Rural Municipality of Chaplin No. 164**  
**Notes to the Financial Statements**

As at December 31, 2020

**8. Bank Indebtedness**

The municipality has no bank indebtedness.

**9. Deferred Revenue**

	2020	2019
Cemetery Fund Reserve	8,159	9,559
MEEP Grant (Municipal Economic Enhancement Program)	16,241	-
<b>Total Deferred Revenue</b>	<b>24,400</b>	<b>9,559</b>

**10. Accrued Landfill Costs**

	2020	2019
Environmental Liabilities	-	-

**11. Liability for Contaminated Sites**

The municipality has no liability for contaminated sites.

**Rural Municipality of Chaplin No. 164**  
**Notes to the Financial Statements**  
**As at December 31, 2020**

**12. Long-Term Debt**

a) The debt limit of the municipality is \$1,089,681.28. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

**13. Lease Obligations**

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2021	-
2022	-
2023	-
2024	-
2025	-
Thereafter	-
Total future minimum lease payments	
	-
Amounts representing interest at a weighted average rate of _____ %	
	-
Capital Lease Liability	
	-



**Rural Municipality of Chaplin No. 164**  
**Notes to the Financial Statements**  
**As at December 31, 2020**

**14. Other Non-financial Assets**

<b>2020</b>	<b>2019</b>

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$28,484. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

None

As at December 31, 2020

**19. Related Parties**

Transactions with related parties are in the normal course of operations and are settled on normal trade terms.

**20. Contingent Assets**

Contingent assets are not recorded in the financial statements.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<b>Total</b>		-	-	-	-	-	-	-	-	-

**22. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
CAT Lease	Equipment Lease	36,642	36,642						73,284	73,284
Xerox Lease	Printer Lease	1,223	1,223						2,446	2,446
<b>Total</b>		<b>37,865</b>	<b>37,865</b>	-	-	-	-	-	<b>75,730</b>	<b>75,730</b>

<sup>1</sup> See Note 13 for Capital Lease obligations.

**Rural Municipality of Chaplin No. 164**  
**Notes to the Financial Statements**  
**As at December 31, 2020**

**23. Restructuring Transactions**

There were no restructuring transactions.

Rural Municipality of Chaplin No. 164  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	1,065,300	1,065,531	1,065,298
Abatements and adjustments			
Discount on current year taxes	(43,000)	(44,537)	(44,910)
<b>Net Municipal Taxes</b>	<b>1,022,300</b>	<b>1,020,994</b>	<b>1,020,388</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	500	1,857	541
Special tax levy			
<b>Other (Specify)</b>			
<b>Total Taxes</b>	<b>1,022,800</b>	<b>1,022,851</b>	<b>1,020,929</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	44,000	63,516	45,571
Safe Restart Grant		6,741	
<b>Total Unconditional Grants</b>	<b>44,000</b>	<b>70,257</b>	<b>45,571</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas	1,880	2,039	1,875
Central Services			
SaskTel			
<b>Other (Specify)</b>			
Local/Other			
Housing Authority			
C.P.R. Mainline	149,290	142,789	145,191
Treaty Land Entitlement			
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
<b>Other (Specify)</b>			
<b>Total Grants in Lieu of Taxes</b>	<b>151,170</b>	<b>144,828</b>	<b>147,066</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,217,970</b>	<b>1,237,936</b>	<b>1,213,566</b>

Rural Municipality of Chaplin No. 164  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work		420	208
- Sales of supplies	2,450	5,231	5,933
- <b>Other (Specify)</b>			
Total Fees and Charges	2,450	5,651	6,141
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	10,000	25,730	48,036
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	12,450	31,381	54,177
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>12,450</b>	<b>31,381</b>	<b>54,177</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>12,450</b>	<b>31,381</b>	<b>54,177</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify)</b>			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

Rural Municipality of Chaplin No. 164  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	13,200	24,244	14,270
- Road Maintenance and Restoration Agreements			
- Frontage			
- <b>Other (Specify)</b>			
<b>Total Fees and Charges</b>	13,200	24,244	14,270
- Tangible capital asset sales - gain (loss)		(10,829)	
- <b>Other (Specify)</b>			
<b>Total Other Segmented Revenue</b>	13,200	13,415	14,270
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>	-	-	-
<b>Total Operating</b>	13,200	13,415	14,270
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	4,500	10,000	17,284
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	4,500	10,000	17,284
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>17,700</b>	<b>23,415</b>	<b>31,554</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees		113	56
- <b>Other (Specify)</b>			
<b>Total Fees and Charges</b>	-	113	56
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
<b>Total Other Segmented Revenue</b>	-	113	56
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	3,000	3,977	4,498
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>	3,000	3,977	4,498
<b>Total Operating</b>	3,000	4,090	4,554
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>3,000</b>	<b>4,090</b>	<b>4,554</b>

Rural Municipality of Chaplin No. 164  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- <b>Other (Specify)</b>			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
Restructuring Revenue ( <i>Specify, if any</i> )			
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify)</b>			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
Restructuring Revenue ( <i>Specify, if any</i> )			
<b>Total Recreation and Cultural Services</b>	-	-	-

Rural Municipality of Chaplin No. 164  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	600	971	791
- Sewer			
- <b>Other (Specify)</b>			
<b>Total Fees and Charges</b>	600	971	791
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
<b>Total Other Segmented Revenue</b>	600	971	791
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>	-	-	-
<b>Total Operating</b>	600	971	791
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>			
<b>Total Utility Services</b>	600	971	791
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>33,750</b>	<b>59,857</b>	<b>91,076</b>

**SUMMARY**

Total Other Segmented Revenue	26,250	45,880	69,294
Total Conditional Grants	3,000	3,977	4,498
Total Capital Grants and Contributions	4,500	10,000	17,284
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>33,750</b>	<b>59,857</b>	<b>91,076</b>



Rural Municipality of Chaplin No. 164

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	58,000	53,829	49,318
Wages and benefits	116,400	118,007	86,333
Professional/Contractual services	66,950	60,459	43,957
Utilities	7,100	4,741	6,469
Maintenance, materials and supplies	17,000	5,935	13,409
Grants and contributions - operating	20,000	15,450	15,600
- capital			
Amortization		2,357	2,357
Interest			
Allowance for uncollectible			4,120
<b>Other (Specify)</b>			
<b>General Government Services</b>	<b>285,450</b>	<b>260,778</b>	<b>221,563</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total General Government Services</b>	<b>285,450</b>	<b>260,778</b>	<b>221,563</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	6,000	5,443	5,353
Utilities			
Maintenance, material and supplies	2,500	50	
Grants and contributions - operating			
- capital			
<b>Other (Specify)</b>			

**Fire protection**

Wages and benefits			
Professional/Contractual services	5,000	(3,003)	439
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	7,000	7,000	7,000
- capital			
Amortization		14,544	15,109
Interest			
<b>Other (Insurance)</b>	1,100	789	

<b>Protective Services</b>	<b>21,600</b>	<b>24,823</b>	<b>27,901</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Protective Services</b>	<b>21,600</b>	<b>24,823</b>	<b>27,901</b>

**TRANSPORTATION SERVICES**

Wages and benefits	223,700	215,363	191,600
Professional/Contractual Services	3,500	480	955
Utilities	9,000	6,933	7,151
Maintenance, materials, and supplies	140,700	62,879	57,611
Gravel	100,000	183,581	133,644
Grants and contributions - operating			
- capital			
Amortization		112,026	100,982
Interest			
<b>Other (Grader rental)</b>	4,500	40,673	40,673

<b>Transportation Services</b>	<b>481,400</b>	<b>621,935</b>	<b>532,616</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Transportation Services</b>	<b>481,400</b>	<b>621,935</b>	<b>532,616</b>

Rural Municipality of Chaplin No. 164

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	500	6,107	328
Professional/Contractual services	49,000	31,285	26,329
Utilities			
Maintenance, materials and supplies	22,000	3,761	16,540
Grants and contributions - operating	2,000		
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
<b>Other (Specify)</b>			
<b>Environmental and Public Health Services</b>	<b>73,500</b>	<b>41,153</b>	<b>43,197</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Environmental and Public Health Services</b>	<b>73,500</b>	<b>41,153</b>	<b>43,197</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services	1,400	312	312
Grants and contributions - operating			
- capital			
Amortization			
Interest			
<b>Other (Specify)</b>			
<b>Planning and Development Services</b>	<b>1,400</b>	<b>312</b>	<b>312</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Planning and Development Services</b>	<b>1,400</b>	<b>312</b>	<b>312</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	700	75	69
Professional/Contractual services	2,500	1,797	1,745
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	11,000	16,000	11,050
- capital			
Amortization		550	550
Interest			
Allowance for uncollectible			
<b>Other (Specify)</b>			
<b>Recreation and Cultural Services</b>	<b>14,200</b>	<b>18,422</b>	<b>13,414</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Recreation and Cultural Services</b>	<b>14,200</b>	<b>18,422</b>	<b>13,414</b>

**Rural Municipality of Chaplin No. 164**  
**Total Expenses by Function**  
**As at December 31, 2020**

Schedule 3 - 3

	<b>2020 Budget</b>	<b>2020</b>	2019
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services	1,000	1,000	688
Utilities	1,000	1,974	745
Maintenance, materials and supplies	3,400		1,303
Grants and contributions - operating	300		
- capital			
Amortization			
Interest			
Allowance for Uncollectible			
<b>Other (Specify)</b>			
<b>Utility Services</b>	<b>5,700</b>	<b>2,974</b>	<b>2,736</b>
<b>Restructuring (Specify, if any)</b>			
<b>Total Utility Services</b>	<b>5,700</b>	<b>2,974</b>	<b>2,736</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>883,250</b>	<b>970,397</b>	<b>841,739</b>

Rural Municipality of Chaplin No. 164  
Schedule of Segment Disclosure by Function  
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	5,651	-	24,244	113	-	-	971	30,979
Tangible Capital Asset Sales - Gain	-	-	(10,829)	-	-	-	-	(10,829)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	25,730	-	-	-	-	-	-	25,730
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	3,977	-	-	-	3,977
- Capital	-	-	10,000	-	-	-	-	10,000
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>31,381</b>	<b>-</b>	<b>23,415</b>	<b>4,090</b>	<b>-</b>	<b>-</b>	<b>971</b>	<b>59,857</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	171,836	-	215,363	6,107	-	75	-	393,381
Professional/ Contractual Services	60,459	2,440	480	31,285	312	1,797	1,000	97,773
Utilities	4,741	-	6,933	-	-	-	1,974	13,648
Maintenance Materials and Supplies	5,935	50	246,460	3,761	-	-	-	256,206
Grants and Contributions	15,450	7,000	-	-	-	16,000	-	38,450
Amortization	2,357	14,544	112,026	-	-	550	-	129,477
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	789	40,673	-	-	-	-	41,462
<b>Total Expenses</b>	<b>260,778</b>	<b>24,823</b>	<b>621,935</b>	<b>41,153</b>	<b>312</b>	<b>18,422</b>	<b>2,974</b>	<b>970,397</b>
<b>Surplus (Deficit) by Function</b>	<b>(229,397)</b>	<b>(24,823)</b>	<b>(598,520)</b>	<b>(37,063)</b>	<b>(312)</b>	<b>(18,422)</b>	<b>(2,003)</b>	<b>(910,540)</b>

Taxes and other unconditional revenue (Schedule 1) 1,237,936

**Net Surplus (Deficit)** **327,396**

Rural Municipality of Chaplin No. 164  
Schedule of Segment Disclosure by Function  
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	6,141	-	14,270	56	-	-	791	21,258
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	48,036	-	-	-	-	-	-	48,036
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	4,498	-	-	-	4,498
- Capital	-	-	17,284	-	-	-	-	17,284
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>54,177</b>	<b>-</b>	<b>31,554</b>	<b>4,554</b>	<b>-</b>	<b>-</b>	<b>791</b>	<b>91,076</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	135,651	-	191,600	328	-	69	-	327,648
Professional/ Contractual Services	43,957	5,792	955	26,329	312	1,745	688	79,778
Utilities	6,469	-	7,151	-	-	-	745	14,365
Maintenance Materials and Supplies	13,409	-	191,255	16,540	-	-	1,303	222,507
Grants and Contributions	15,600	7,000	-	-	-	11,050	-	33,650
Amortization	2,357	15,109	100,982	-	-	550	-	118,998
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	4,120	-	-	-	-	-	-	4,120
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	40,673	-	-	-	-	40,673
<b>Total Expenses</b>	<b>221,563</b>	<b>27,901</b>	<b>532,616</b>	<b>43,197</b>	<b>312</b>	<b>13,414</b>	<b>2,736</b>	<b>841,739</b>
<b>Surplus (Deficit) by Function</b>	<b>(167,386)</b>	<b>(27,901)</b>	<b>(501,062)</b>	<b>(38,643)</b>	<b>(312)</b>	<b>(13,414)</b>	<b>(1,945)</b>	<b>(750,663)</b>

Taxes and other unconditional revenue (Schedule 1) 1,213,566

**Net Surplus (Deficit)** **462,903**

Rural Municipality of Chaplin No. 164  
 Schedule of Tangible Capital Assets by Object  
 As at December 31, 2020

Schedule 6

		2020						2019		
		General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	<b>Asset cost</b>									
	Opening Asset costs	13,875		181,756	192,148	714,264	2,384,526		3,486,569	3,273,516
	Additions during the year					67,711	98,863	127,727	294,301	213,053
	Disposals and write-downs during the year					(31,185)			(31,185)	
	Transfers (from) assets under construction Transfer of Capital Assets related to restructuring (Schedule 11)								-	-
	<b>Closing Asset Costs</b>	<b>13,875</b>	<b>-</b>	<b>181,756</b>	<b>192,148</b>	<b>750,790</b>	<b>2,483,389</b>	<b>127,727</b>	<b>3,749,685</b>	<b>3,486,569</b>
Amortization	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs			112,434	61,163	419,818	1,465,481		2,058,896	1,939,898
	Add: Amortization taken			4,444	14,554	67,999	42,490		129,487	118,998
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring (Schedule 11)					(9,356)			(9,356)	-
		<b>Closing Accumulated Amortization</b>	<b>-</b>	<b>-</b>	<b>116,878</b>	<b>75,717</b>	<b>478,461</b>	<b>1,507,971</b>	<b>-</b>	<b>2,179,027</b>
	<b>Net Book Value</b>	<b>13,875</b>	<b>-</b>	<b>64,878</b>	<b>116,431</b>	<b>272,329</b>	<b>975,418</b>	<b>127,727</b>	<b>1,570,658</b>	<b>1,427,673</b>

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Rural Municipality of Chaplin No. 164  
 Schedule of Tangible Capital Assets by Function  
 As at December 31, 2020

Schedule 7

		2020							2019	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>	<b>Asset cost</b>									
	Opening Asset costs	84,674	198,373	3,156,860	17,303		29,359		3,486,569	3,273,516
	Additions during the year			294,290					294,290	213,053
	Disposals and write-downs during the year			(31,185)					(31,185)	
	Transfer of Capital Assets related to restructuring ( <b>Schedule 11</b> )								-	
	<b>Closing Asset Costs</b>	<b>84,674</b>	<b>198,373</b>	<b>3,419,965</b>	<b>17,303</b>	<b>-</b>	<b>29,359</b>	<b>-</b>	<b>3,749,674</b>	<b>3,486,569</b>
<b>Amortization</b>	<b>Accumulated</b>									
	Opening Accumulated Amortization Costs	66,552	56,162	1,912,590	6,530		17,062		2,058,896	1,939,898
	Add: Amortization taken	2,357	14,544	112,026			550		129,477	118,998
	Less: Accumulated amortization on disposals			(9,357)					(9,357)	
	Transfer of Capital Assets related to restructuring ( <b>Schedule 11</b> )								-	
	<b>Closing Accumulated Amortization Costs</b>	<b>68,909</b>	<b>70,706</b>	<b>2,015,259</b>	<b>6,530</b>	<b>-</b>	<b>17,612</b>	<b>-</b>	<b>2,179,016</b>	<b>2,058,896</b>
	<b>Net Book Value</b>	<b>15,765</b>	<b>127,667</b>	<b>1,404,706</b>	<b>10,773</b>	<b>-</b>	<b>11,747</b>	<b>-</b>	<b>1,570,658</b>	<b>1,427,673</b>

Rural Municipality of Chaplin No. 164  
 Schedule of Accumulated Surplus  
 As at December 31, 2020

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>2,570,306</b>	<b>184,411</b>	<b>2,754,717</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	220,050		220,050
Public Reserve	-		-
Capital Trust	-		-
Utility	-		-
<b>Other (Construction)</b>	<b>211,095</b>		<b>211,095</b>
<b>Total Appropriated</b>	<b>431,145</b>	<b>-</b>	<b>431,145</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets <b>(Schedule 6, 7)</b>	1,427,673	142,985	1,570,658
Less: Related debt			-
<b>Net Investment in Tangible Capital Assets</b>	<b>1,427,673</b>	<b>142,985</b>	<b>1,570,658</b>
<b>Total Accumulated Surplus</b>	<b>4,429,124</b>	<b>327,396</b>	<b>4,756,520</b>



**Rural Municipality of Chaplin No. 164**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2020**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	53,093,700	693,420			79,707,200		133,494,320
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							133,494,320
<b>Mill Rate Factor(s)</b>	0.6000	0.8000			1.6500		
<b>Total Base/Minimum Tax</b> (generated for each property class)							-
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	207,065	3,606			854,860		1,065,531

MILL RATES:	MILLS
<b>Average Municipal*</b>	7.98
<b>Average School*</b>	6.36
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	6.50

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000) and divide by the total assessment for the taxing authority).

**Rural Municipality of Chaplin No. 164**  
**Schedule of Council Remuneration**  
**As at December 31, 2020**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Reeve</b>	Duane Doell	8,416		8,416
Councillor	Ian Glass	6,714		6,714
Councillor	Steve Hughes	9,146		9,146
Councillor	Gordon McKay	4,959		4,959
Councillor	Jozell Robberstad	861		861
Councillor	Dave Fjaagesund	7,435		7,435
Councillor	Dave Schmitz	4,152		4,152
Councillor	Brenda Haidt	6,428		6,428
				-
				-
				-
				-
				-
<b>Total</b>		<b>48,111</b>	<b>-</b>	<b>48,111</b>

Rural Municipality of Chaplin No. 164  
 Schedule of Restructuring  
 As at December 31, 2020

Schedule 11

	2020
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>