

VILLAGE OF CHAPLIN
FINANCIAL STATEMENTS
DECEMBER 31, 2020



INDEPENDENT AUDITOR'S REPORT

To the Council of Village of Chaplin:

Qualified Opinion

We have audited the financial statements of Village of Chaplin, which comprise the statement of financial position as at December 31, 2020, and the statements of operations and changes in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Public Sector Accounting Standards require that the Village accrue a liability for the estimated closure and post-closure care costs for its landfill. Due to problems associated with estimations and environmental requirements, we were unable to obtain sufficient and appropriate audit evidence over the extent of landfill closure adjustments required to the Village's financial statements as at December 31, 2020 and December 31, 2019.

Public Sector Accounting Standards require that controlled entities be consolidated into the financial statements of the Village, as they make up part of the Village's government reporting entity. As explained in Note 1(a), the Village has not consolidated certain entities that it controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the Village's financial statements as at December 31, 2020 and December 31, 2019.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

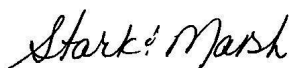
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



————— CPA LLP —————
Chartered Professional Accountants

Swift Current, Saskatchewan
June 21, 2021

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor - Village of Chaplin


Administrator


Date

Village of Chaplin
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	238,947	298,561
Taxes Receivable - Municipal (Note 3)	92,587	88,157
Other Accounts Receivable (Note 4)	48,530	32,411
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	368,536	360,755
Debt Charges Recoverable (Note 7)		
Other (Specify)		
Total Financial Assets	748,600	779,884
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	16,650	24,132
Accrued Liabilities Payable		
Deposits	10,865	9,792
Deferred Revenue (Note 9)	3,510	1,621
Accrued Landfill Costs (Note 10)		
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)	217,737	248,650
Lease Obligations (Note 13)		
Total Liabilities	248,762	284,195
NET FINANCIAL ASSETS (DEBT)	499,838	495,689
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	1,550,427	1,450,790
Prepayments and Deferred Charges	24,944	25,844
Stock and Supplies		
Other (Note 14)		
Total Non-Financial Assets	1,575,371	1,476,634
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	2,075,209	1,972,323

The accompanying notes and schedules are an integral part of these statements.

Village of Chaplin
Statement of Operations
For the fiscal year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
	(unaudited)		
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	339,106	349,258	310,959
Fees and Charges (Schedule 4, 5)	139,890	141,236	143,349
Conditional Grants (Schedule 4, 5)	18,114	18,264	21,232
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	2,500	4,090	-
Investment Income and Commissions (Schedule 4, 5)	3,000	11,600	11,115
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	36,720	18,556	48,268
Total Revenues	539,330	543,004	534,923
EXPENSES			
General Government Services (Schedule 3)	167,441	135,721	158,306
Protective Services (Schedule 3)	23,700	23,356	23,328
Transportation Services (Schedule 3)	72,400	62,054	72,012
Environmental and Public Health Services (Schedule 3)	33,700	54,547	31,639
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	56,250	50,139	47,586
Utility Services (Schedule 3)	317,900	167,482	179,723
Restructurings (Schedule 3)	-	-	-
Total Expenses	671,391	493,299	512,594
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(132,061)	49,705	22,329
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	38,755	53,181	27,444
Surplus (Deficit) of Revenues over Expenses	(93,306)	102,886	49,773
Accumulated Surplus (Deficit), Beginning of Year	1,972,323	1,972,323	1,922,550
Accumulated Surplus (Deficit), End of Year	1,879,017	2,075,209	1,972,323

The accompanying notes and schedules are an integral part of these statements.

Village of Chaplin

Statement of Change in Net Financial Assets

For the fiscal year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
	(unaudited)		
Surplus (Deficit)	(93,306)	102,886	49,773
(Acquisition) of tangible capital assets		(150,131)	-
Amortization of tangible capital assets		50,494	50,494
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(99,637)	50,494
(Acquisition) of supplies inventories, net			
(Acquisition) of prepaid expense, net			
Consumption of supplies inventory, net			
Use of prepaid expense, net		900	1,113
Surplus (Deficit) of expenses of other non-financial over expenditures	-	900	1,113
Increase/Decrease in Net Financial Assets	(93,306)	4,149	101,380
Net Financial Assets (Debt) - Beginning of Year	495,689	495,689	394,309
Net Financial Assets (Debt) - End of Year	402,383	499,838	495,689

The accompanying notes and schedules are an integral part of these statements.

Village of Chaplin
Statement of Cash Flow
For the fiscal year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	102,886	49,773
Amortization	50,494	50,494
Loss (gain) on disposal of tangible capital assets	-	-
	153,380	100,267
Change in assets/liabilities		
Taxes Receivable - Municipal	(4,430)	(33,570)
Other Receivables	(16,119)	(3,869)
Land for Resale	-	
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	(7,482)	(1,917)
Deposits	1,073	3,400
Deferred Revenue	1,889	(390)
Accrued Landfill Costs	-	
Liability for Contaminated Sites	-	
Other Liabilities	-	
Stock and Supplies	-	
Prepayments and Deferred Charges	900	1,113
Other (Specify)	-	
Cash provided by operating transactions	129,211	65,034
Capital:		
Acquisition of capital assets	(150,131)	-
Proceeds from the disposal of capital assets	-	-
Other capital		
Cash applied to capital transactions	(150,131)	-
Investing:		
Long-term investments	(7,781)	
Other investments		(256,411)
Cash provided by (applied to) investing transactions	(7,781)	(256,411)
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(30,913)	(29,552)
Other financing		
Cash provided by (applied to) financing transactions	(30,913)	(29,552)
Change in Cash and Temporary Investments during the year	(59,614)	(220,929)
Cash and Temporary Investments - Beginning of Year	298,561	519,490
Cash and Temporary Investments - End of Year	238,947	298,561

The accompanying notes and schedules are an integral part of these statements.

Village of Chaplin
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements represent the assets, liabilities and flow of resources of the municipality. The following organizations are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. These organizations have not been consolidated into the entity's financial statements.

Entity

Chaplin Recreation Board
Chaplin Swimming Pool
Chaplin Community Centre
Chaplin Memorial Civic Centre
Chaplin Fire Department (proportionate)
Chaplin Golf Course
Chaplin Tourism Committee

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Village of Chaplin
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	
Road Network Assets	

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Village of Chaplin
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 15, 2020.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

Village of Chaplin
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	238,947	298,561
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	238,947	298,561

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	62,434	66,928
- Arrears	49,666	44,182
	112,100	111,110
- Less Allowance for Uncollectible	(19,513)	(22,953)
Total municipal taxes receivable	92,587	88,157
School - Current	7,812	15,317
- Arrears	6,998	5,089
Total school taxes receivable	14,810	20,406
Other		
Total taxes and grants in lieu receivable	107,397	108,563
Deduct taxes receivable to be collected on behalf of other organizations	(14,810)	(20,406)
Total Taxes Receivable - Municipal	92,587	88,157

Village of Chaplin
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	13,090	5,388
Provincial Government		
Local Government	15,000	
Utility	16,645	19,706
Trade		5,813
Other (accrued interest income)	7,567	5,276
Total Other Accounts Receivable	52,302	36,183
Less: Allowance for Uncollectible	(3,772)	(3,772)
Net Other Accounts Receivable	48,530	32,411

5. Land for Resale

	2020	2019
Tax Title Property	67,837	67,837
Allowance for market value adjustment	(67,837)	(67,837)
Net Tax Title Property	-	-
Other Land	6,951	6,951
Allowance for market value adjustment	(6,951)	(6,951)
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2020	2019
Credit Union term deposits - maturity exceeding 3 months	368,536	360,755
Other (Specify)		
Total Long-Term Investments	368,536	360,755

The term deposits are valued at cost.

7. Debt Charges Recoverable

The Village has no significant debt charges recoverable at December 31, 2020.

Village of Chaplin

Notes to the Financial Statements

For the fiscal year ended December 31, 2020

8. Bank Indebtedness

The Village does not have any significant bank indebtedness at December 31, 2020.

9. Deferred Revenue

	2020	2019
Utility revenue	809	810
Municipal property tax	2701	811
Total Deferred Revenue	3,510	1,621

10. Accrued Landfill Costs

The Village operates a landfill site but it is unable to estimate future closure and post closure care costs. Accordingly, no accrual has been made.

11. Liability for Contaminated Sites

The Village has no contaminated sites and accordingly there is no significant accrued liability relating to estimated future clean up costs for such a site.

Village of Chaplin
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$410,744. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable in annual instalments of \$42,351, including interest at 4.60%, with payments ending in 2026.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	32,335	10,016	42,351	42,351
2022	33,822	8,529	42,351	42,351
2023	35,378	6,973	42,351	42,351
2024	37,006	5,345	42,351	42,351
2025	38,708	3,643	42,351	42,351
Thereafter	40,488	1,862	42,350	84,702
Balance	217,737	36,368	254,105	296,457

13. Lease Obligations

The Village has no significant lease obligations at December 31, 2020.

Village of Chaplin
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

14. Other Non-financial Assets

The Village has no other significant non-financial assets at December 31, 2020.

15. Contingent Liabilities

The Village has no significant contingent liabilities at December 31, 2020.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was [\$]. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2020	2019
Number of active members	3	3
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	10,521	10,508
Employer contributions for the year	10,521	10,508
Plan Assets	3,221,426,000	2,819,222,000
Plan Liabilities	2,382,526,000	2,160,754,000
Plan Surplus	838,900,000	658,468,000

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The Village did not administer any trusts as at December 31, 2020.

Village of Chaplin
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

19. Related Parties

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The Village did not have any significant contingent assets at December 31, 2020.

21. Contractual Rights

The Village did not have any contractual rights as at December 31, 2020.

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts as described below. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Chaplin Fire Department Grant	The Village has made a board motion to pay grant monies to the fire department in the amount of \$6,000 on an ongoing basis. Additionally, they have made a motion to help with the purchase of a fire truck by contributing grant money for five years starting in 2018 in the amount of \$5,000/year.	11,000	11,000	11,000	6,000	6,000			45,000	50,000
Triways Disposal Services Ltd.	The Village signed a 5-year agreement with Triways at a monthly rate of \$10.23 for waste and recycling, effective January 1, 2021. The agreement guarantees no rate increases for two full years. The amounts disclosed here are based on this rate, multiplied by quantities noted on the agreement (139 waste, 126 recycling), which may fluctuate from year to year.	-	2,813	2,813	2,813	2,813	2,813		14,066	
Total		11,000	13,813	13,813	8,813	8,813	2,813	-	59,066	50,000

Village of Chaplin
Notes to the Financial Statements
For the fiscal year ended December 31, 2020

23. Restructuring Transactions

The Village does not have any reportable restructuring transactions as of December 31, 2020.

Village of Chaplin

Schedule of Taxes and Other Unconditional Revenue

For the fiscal year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES	(unaudited)		
General municipal tax levy	224,387	224,387	215,146
Abatements and adjustments	(3,100)		(3,100)
Discount on current year taxes	(4,500)	(4,781)	(4,034)
Net Municipal Taxes	216,787	219,606	208,012
Potash tax share			
Trailer license fees			
Penalties on tax arrears	15,000	18,606	12,244
Special tax levy	15,500	15,614	15,181
Other (Specify)			
Total Taxes	247,287	253,826	235,437

UNCONDITIONAL GRANTS

Revenue Sharing	53,869	53,869	48,750
Safe Restart Grant		13,661	
Total Unconditional Grants	53,869	67,530	48,750

GRANTS IN LIEU OF TAXES

Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas	16,000	7,566	4,399
TransGas			
Central Services			
SaskTel	1,207	1,159	1,063
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline	3,243	3,113	3,017
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	17,500	16,064	18,293
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	37,950	27,902	26,772

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	339,106	349,258	310,959
--	----------------	----------------	----------------

Village of Chaplin
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 1

	2020 Budget (unaudited)	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Other (Fees and charges)	5,790	3,951	5,967
Total Fees and Charges	5,790	3,951	5,967
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	2,500	4,090	
- Investment income and commissions	3,000	11,600	11,115
- Other (Rentals)	13,225	3,945	23,715
Total Other Segmented Revenue	24,515	23,586	40,797
Conditional Grants			
- Student Employment			
- Other (Sask Lotteries)	3,014	3,014	4,534
Total Conditional Grants	3,014	3,014	4,534
Total Operating	27,529	26,600	45,331
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	27,529	26,600	45,331

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government	15,000	15,000	15,000
- Other (Specify)			
Total Conditional Grants	15,000	15,000	15,000
Total Operating	15,000	15,000	15,000
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	15,000	15,000	15,000

Village of Chaplin
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES	(unaudited)		
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Recycling Grant)	3,100	3,650	3,154
Total Other Segmented Revenue	3,100	3,650	3,154
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Donations)	100	250	150
Total Conditional Grants	100	250	150
Total Operating	3,200	3,900	3,304
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	3,200	3,900	3,304

Village of Chaplin
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES	(unaudited)		
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Campground Fees)	1,000		1,020
Total Fees and Charges	1,000	-	1,020
- Tangible capital asset sales - gain (loss)			
- Other (Tourism revenue)	20,395	10,961	21,399
Total Other Segmented Revenue	21,395	10,961	22,419
Conditional Grants			
- Student Employment			1,548
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	1,548
Total Operating	21,395	10,961	23,967
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	21,395	10,961	23,967

Village of Chaplin
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
	(unaudited)		
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	101,300	105,270	103,739
- Sewer	30,550	31,002	30,494
- Other (Interest charges)	1,250	1,013	2,129
Total Fees and Charges	133,100	137,285	136,362
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	133,100	137,285	136,362
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	133,100	137,285	136,362
Capital			
Conditional Grants			
- Federal Gas Tax	6,755	20,267	27,444
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (MEEP)	32,000	32,914	
Total Capital	38,755	53,181	27,444
Restructuring Revenue (Specify, if any)			
Total Utility Services	171,855	190,466	163,806
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	238,979	246,927	251,408

SUMMARY

Total Other Segmented Revenue	182,110	175,482	202,732
Total Conditional Grants	18,114	18,264	21,232
Total Capital Grants and Contributions	38,755	53,181	27,444
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	238,979	246,927	251,408

Village of Chaplin

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES	(unaudited)		
Council remuneration and travel	7,500	5,530	5,245
Wages and benefits	72,200	66,849	71,326
Professional/Contractual services	54,426	50,059	53,586
Utilities	6,725	6,294	6,395
Maintenance, materials and supplies	15,450	8,119	9,880
Grants and contributions - operating			
- capital			
Amortization	640	644	644
Interest	2,000	1,666	1,831
Allowance for uncollectible	8,500	(3,440)	9,399
Other (Specify)			
General Government Services	167,441	135,721	158,306
Restructuring (Specify, if any)			
Total General Government Services	167,441	135,721	158,306

PROTECTIVE SERVICES

Police protection

Wages and benefits	10,700	11,030	10,646
Professional/Contractual services			
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits			
Professional/Contractual services	1,280	677	1,262
Utilities			
Maintenance, material and supplies	300	229	
Grants and contributions - operating	11,000	11,000	11,000
- capital			
Amortization	420	420	420
Interest			
Other (Specify)			

Protective Services	23,700	23,356	23,328
Restructuring (Specify, if any)			
Total Protective Services	23,700	23,356	23,328

TRANSPORTATION SERVICES

Wages and benefits	34,200	33,262	34,062
Professional/Contractual Services	2,280	2,790	2,238
Utilities	11,250	11,069	11,395
Maintenance, materials, and supplies	16,050	8,170	16,574
Gravel	3,000	1,128	2,108
Grants and contributions - operating			
- capital			
Amortization	5,620	5,635	5,635
Interest			
Other (Specify)			

Transportation Services	72,400	62,054	72,012
Restructuring (Specify, if any)			
Total Transportation Services	72,400	62,054	72,012

Village of Chaplin

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits	500	360	300
Professional/Contractual services	33,000	53,988	31,339
Utilities			
Maintenance, materials and supplies	200	199	
Grants and contributions - operating			
○ Waste disposal			
○ Public Health			
- capital			
○ Waste disposal			
○ Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	33,700	54,547	31,639
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	33,700	54,547	31,639

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	-	-
Restructuring (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	19,000	9,240	21,038
Professional/Contractual services	5,300	5,363	5,207
Utilities	1,500	1,419	855
Maintenance, materials and supplies			
Grants and contributions - operating	21,000	24,675	11,044
- capital			
Amortization	9,450	9,442	9,442
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	56,250	50,139	47,586
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	56,250	50,139	47,586

For the fiscal year ended December 31, 2020

	2020 Budget	2020	2019
UTILITY SERVICES	(unaudited)		
Wages and benefits	53,700	50,999	52,706
Professional/Contractual services	159,300	22,413	32,032
Utilities	31,710	32,362	30,184
Maintenance, materials and supplies	22,000	17,222	14,833
Grants and contributions - operating			
- capital			
Amortization	34,390	34,353	34,353
Interest	12,800	10,133	11,550
Allowance for Uncollectible	4,000		4,065
Other (Specify)			
Utility Services	317,900	167,482	179,723
Restructuring (Specify, if any)			
Total Utility Services	317,900	167,482	179,723
TOTAL EXPENSES BY FUNCTION	671,391	493,299	512,594

Village of Chaplin
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,951	-	-	-	-	-	137,285	141,236
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	4,090							4,090
Investment Income and Commissions	11,600							11,600
Other Revenues	3,945	-	-	3,650	-	10,961	-	18,556
Grants - Conditional	3,014	15,000	-	250	-	-	-	18,264
- Capital	-	-	-	-	-	-	53,181	53,181
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	26,600	15,000	-	3,900	-	10,961	190,466	246,927
Expenses (Schedule 3)								
Wages & Benefits	72,379	11,030	33,262	360	-	9,240	50,999	177,270
Professional/ Contractual Services	50,059	677	2,790	53,988	-	5,363	22,413	135,290
Utilities	6,294	-	11,069	-		1,419	32,362	51,144
Maintenance Materials and Supplies	8,119	229	9,298	199		-	17,222	35,067
Grants and Contributions	-	11,000	-	-	-	24,675	-	35,675
Amortization	644	420	5,635	-	-	9,442	34,353	50,494
Interest	1,666	-	-	-	-	-	10,133	11,799
Allowance for Uncollectible	(3,440)					-	-	(3,440)
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	135,721	23,356	62,054	54,547	-	50,139	167,482	493,299
Surplus (Deficit) by Function	(109,121)	(8,356)	(62,054)	(50,647)	-	(39,178)	22,984	(246,372)

Taxes and other unconditional revenue (Schedule 1)

349,258

Net Surplus (Deficit)

102,886

Village of Chaplin
Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	5,967	-	-	-	-	1,020	136,362	143,349
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	11,115	-	-	-	-	-	-	11,115
Other Revenues	23,715	-	-	3,154	-	21,399	-	48,268
Grants - Conditional	4,534	15,000	-	150	-	1,548	-	21,232
- Capital	-	-	-	-	-	-	27,444	27,444
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	45,331	15,000	-	3,304	-	23,967	163,806	251,408
Expenses (Schedule 3)								
Wages & Benefits	76,571	10,646	34,062	300	-	21,038	52,706	195,323
Professional/ Contractual Services	53,586	1,262	2,238	31,339	-	5,207	32,032	125,664
Utilities	6,395	-	11,395	-	-	855	30,184	48,829
Maintenance Materials and Supplies	9,880	-	18,682	-	-	-	14,833	43,395
Grants and Contributions	-	11,000	-	-	-	11,044	-	22,044
Amortization	644	420	5,635	-	-	9,442	34,353	50,494
Interest	1,831	-	-	-	-	-	11,550	13,381
Allowance for Uncollectible	9,399	-	-	-	-	-	4,065	13,464
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	158,306	23,328	72,012	31,639	-	47,586	179,723	512,594
Surplus (Deficit) by Function	(112,975)	(8,328)	(72,012)	(28,335)	-	(23,619)	(15,917)	(261,186)

Taxes and other unconditional revenue (Schedule 1)

310,959

Net Surplus (Deficit)

49,773

Village of Chaplin
Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	16	5,104	650,577	69,321	290,978	1,800,518		2,816,514	2,816,514
	Additions during the year					11,062	139,069		150,131	
	Disposals and write-downs during the year								-	
	Transfers (from) assets under construction								-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs	16	5,104	650,577	69,321	302,040	1,939,587	-	2,966,645	2,816,514	
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs		2,656	425,049	63,175	273,231	601,613		1,365,724	1,315,230
	Add: Amortization taken		204	11,444	2,050	2,926	33,870		50,494	50,494
	Less: Accumulated amortization on disposals								-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Accumulated Amortization Costs	-	2,860	436,493	65,225	276,157	635,483	-	1,416,218	1,365,724
Net Book Value	16	2,244	214,084	4,096	25,883	1,304,104	-	1,550,427	1,450,790	

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Village of Chaplin
Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019	
		General Government	Protective Services	Transportation Services	Environmental & Public	Planning & Development	Recreation & Culture		Water & Sewer
Assets	Asset cost								
	Opening Asset costs	35,022	76,057	356,701	33,670		656,010	1,659,054	2,816,514
	Additions during the year	3,377		7,685				139,069	150,131
	Disposals and write-downs during the year								-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs		38,399	76,057	364,386	33,670	-	656,010	1,798,123	2,966,645
Amortization	Accumulated								
	Opening Accumulated Amortization Costs	26,754	71,436	326,337	33,670		445,404	462,123	1,365,724
	Add: Amortization taken	644	420	5,635			9,442	34,353	50,494
	Less: Accumulated amortization on disposals								-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs		27,398	71,856	331,972	33,670	-	454,846	496,476	1,416,218
Net Book Value		11,001	4,201	32,414	-	-	201,164	1,301,647	1,550,427

Village of Chaplin
Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	631,813	(30,350)	601,463

APPROPRIATED RESERVES

Machinery and Equipment			-
Public Reserve			-
Capital Trust	27,123	799	27,922
Utility	65,818	1,648	67,466
Other (Specify)	45,429	239	45,668
Total Appropriated	138,370	2,686	141,056

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	1,450,790	99,637	1,550,427
Less: Related debt	(248,650)	30,913	(217,737)
Net Investment in Tangible Capital Assets	1,202,140	130,550	1,332,690

Total Accumulated Surplus	1,972,323	102,886	2,075,209
----------------------------------	------------------	----------------	------------------

Village of Chaplin

Schedule of Mill Rates and Assessments

For the fiscal year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	696,465	5,231,760			1,114,800		7,043,025
Regional Park Assessment							
Total Assessment							7,043,025
Mill Rate Factor(s)	1.0000	1.0000			1.0000		
Total Base/Minimum Tax (generated for each property class)	1,000	139,500			20,500		161,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	7,268	186,586			30,533		224,387

MILL RATES:

MILLS

Average Municipal*	31.86
Average School*	4.19
Potash Mill Rate	
Uniform Municipal Mill Rate	9.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Village of Chaplin
Schedule of Council Remuneration (unaudited)
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Gary Adrian	2,030	150	2,180
Councillor	Bob Moorthie	400	-	400
Councillor	Joan Neufeld	1,175	-	1,175
Councillor	Allison Mandel	1,925	574	2,499
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total		5,530	724	6,254

Village of Chaplin
Schedule of Restructuring
For the fiscal year ended December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-