

RM of Clinworth No. 230

Consolidated Financial Statements & Notes

December 31, 2020

de Jong & Associates

Chartered Professional Accountants, Prof. Corp

RM of Clinworth No. 230

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For the year ended December 31, 2020

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de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

INDEPENDENT AUDITOR'S REPORT

To the Members of Council of the RM of Clinworth No. 230

Qualified Opinion

We have audited the accompanying financial statements of the RM of Clinworth No. 230, which comprise the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the RM of Clinworth No. 230 as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Due to issues of timing, distance, identification, and measurement we did not find it feasible to make a physical count of the various inventory items. The quantities of gravel on hand were determined from "book records" of quantity movements with prices based on original costs while other items were determined by your administration by actual count.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Council is responsible for overseeing the municipality's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

INDEPENDENT AUDITOR'S REPORT

Auditors Responsibilities for the Audit of the Financial Statements – from previous page

Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA, CGA.


de Jong & Associates
Chartered Professional Accountants, Prof. Corp.

May 6, 2021,
Report date

Swift Current, SK.

Management's Responsibility

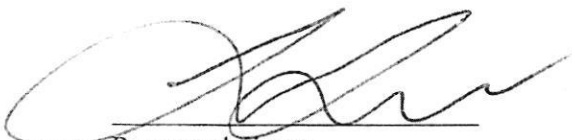
To the Ratepayers of the RM of Clinworth No. 230

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

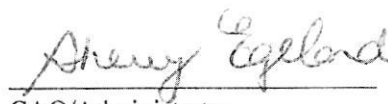
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Reeve or designee



CAO/Administrator

Municipality of Clinworth No. 230
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	4,321,353	4,068,263
Taxes Receivable - Municipal (Note 3)	16,109	11,169
Other Accounts Receivable (Note 4)	63,374	31,345
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	77,403	69,415
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	4,478,239	4,180,192
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	20,867	17,411
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	95	51
Accrued Landfill Costs (Note 10)	3,000	2,500
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	667	511
Long-Term Debt (Note 12)	47,086	94,174
Lease Obligations (Note 13)	-	-
Total Liabilities	71,715	114,647
NET FINANCIAL ASSETS (DEBT)	4,406,524	4,065,545
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	2,635,069	2,563,541
Prepayments and Deferred Charges	530	530
Stock and Supplies	254,901	85,966
Other (Note 14)	-	-
Total Non-Financial Assets	2,890,500	2,650,037
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	7,297,024	6,715,582

Municipality of Clinworth No. 230
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,425,960	1,437,662	1,400,537
Fees and Charges (Schedule 4, 5)	15,883	15,553	26,780
Conditional Grants (Schedule 4, 5)	4,945	5,201	10,524
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	(6,875)	(6,172)	(58,520)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	63,200	66,551	95,656
Restructurings (Schedule 4.5)	-	-	-
Other Revenues (Schedule 4, 5)	50,361	48,092	-
Total Revenues	1,553,474	1,566,887	1,474,977
EXPENSES			
General Government Services (Schedule 3)	294,192	268,911	231,691
Protective Services (Schedule 3)	82,094	48,230	25,778
Transportation Services (Schedule 3)	1,026,868	627,410	733,610
Environmental and Public Health Services (Schedule 3)	59,450	53,343	51,301
Planning and Development Services (Schedule 3)	11,375	6,376	4,299
Recreation and Cultural Services (Schedule 3)	4,449	8,745	29,978
Utility Services (Schedule 3)	11,216	8,194	7,601
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,489,644	1,021,209	1,084,258
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	63,830	545,678	390,719
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	31,220	35,763	24,567
Surplus (Deficit) of Revenues over Expenses	95,050	581,441	415,286
Accumulated Surplus (Deficit), Beginning of Year	6,715,582	6,715,582	6,300,296
Accumulated Surplus (Deficit), End of Year	6,810,632	7,297,024	6,715,582

Municipality of Clinworth No. 230
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	95,050	581,441	415,286
(Acquisition) of tangible capital assets	-	(261,486)	(414,219)
Amortization of tangible capital assets	127,666	131,909	96,195
Proceeds on disposal of tangible capital assets	-	51,877	155,247
Loss (gain) on the disposal of tangible capital assets	-	6,172	58,520
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	127,666	(71,528)	(104,257)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	(168,935)	67,284
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(168,935)	67,284
Increase/Decrease in Net Financial Assets	222,716	340,978	378,313
Net Financial Assets (Debt) - Beginning of Year	4,065,545	4,065,545	3,687,232
Net Financial Assets (Debt) - End of Year	4,288,261	4,406,524	4,065,545

Municipality of Clinworth No. 230
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	581,441	415,286
Amortization	131,908	96,195
Loss (gain) on disposal of tangible capital assets	6,172	58,520
	719,521	570,001
Change in assets/liabilities		
Taxes Receivable - Municipal	(4,940)	1,211
Other Receivables	(32,030)	414
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	3,456	(34,039)
Deposits	-	-
Deferred Revenue	44	51
Accrued Landfill Costs	500	500
Liability for Contaminated Sites	-	-
Other Liabilities	156	(316)
Stock and Supplies	(168,935)	67,284
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
Cash provided by operating transactions	517,773	605,106
Capital:		
Acquisition of capital assets	(261,486)	(414,219)
Proceeds from the disposal of capital assets	51,877	155,247
Other capital	-	-
Cash applied to capital transactions	(209,609)	(258,972)
Investing:		
Long-term investments	(7,988)	(266,989)
Other investments	-	-
Cash provided by (applied to) investing transactions	(7,988)	(266,989)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(47,086)	(47,083)
Other financing	-	-
Cash provided by (applied to) financing transactions	(47,086)	(47,083)
Change in Cash and Temporary Investments during the year	253,090	32,062
Cash and Temporary Investments - Beginning of Year	4,068,263	4,036,201
Cash and Temporary Investments - End of Year	4,321,353	4,068,263

Municipality of Clinworth No. 230
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Reporting Entity: The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

a)

Collection of funds for other authorities: Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

b)

Government Transfers: Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

c)

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

d)

Deferred Revenue - Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

e)

Local Improvement Charges: Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

f)

Net Financial Assets: Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

g)

Non-financial Assets: Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

h)

Appropriated Reserves: Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

i)

Property Tax Revenue: Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

j)

Investments: Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Tangible Capital Assets: All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition.

- l) Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.
- These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.
- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.
- The segments (functions) are as follows:
- General Government: Provides for the administration of the municipality.
 - Protective Services: Comprised of expenses for Police and Fire protection.
 - Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
 - Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
 - Planning and Development: Provides for neighbourhood development and sustainability.
 - Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
 - Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.
- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *June 11, 2020*.
- New Accounting Standards:**
- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

For more information refer to Note 23.

Future Accounting Standards:
Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Clinworth No. 230
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	1,759,714	1,528,763
Temporary Investments	2,561,639	2,539,500
Restricted Cash	-	-
Total Cash and Temporary Investments	4,321,353	4,068,263

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	48,541	40,209
- Arrears	69,606	33,027
	118,148	73,236
- Less Allowance for Uncollectible	(102,039)	(62,067)
Total municipal taxes receivable	16,109	11,169
School - Current	41,988	32,558
- Arrears	71,538	35,701
Total school taxes receivable	113,526	68,259
Other - Hail	11,424	7,898
Total taxes and grants in lieu receivable	141,059	87,326
Deduct taxes receivable to be collected on behalf of other organizations	(124,950)	(76,157)
Total Taxes Receivable - Municipal	16,109	11,169

Municipality of Clinworth No. 230
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government <i>GST</i>	12,775	14,791
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	47,770	6,558
Other (Specify) <i>Accrued Interest</i>	2,829	9,996
Total Other Accounts Receivable	63,374	31,345
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	63,374	31,345

5. Land for Resale

	2020	2019
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund	60,277	56,078
Co-op Equity & CU Deposits	17,126	13,337
Total Long-Term Investments	77,403	69,415

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

The municipality had no debt charges recoverable.

Municipality of Clinworth No. 230

Notes to the Consolidated Financial Statements

As at December 31, 2020

8. Bank Indebtedness

The municipality had no bank indebtedness.

Credit Arrangements

At December 31, 2020, the municipality had lines of credit totaling \$nil, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of municipal property taxes receivable.

9. Deferred Revenue

	2020	2019
Prepaid Taxes	95	51

10. Accrued Landfill Costs

	2020	2019
Environmental Liabilities	3,000	2,500

In 2020, the municipality has accrued an overall liability for environmental matters in the amount of **\$3,000** (*prior year - \$2,500*) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 5 year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The unfunded liability for the landfill will be paid for by future surplus.

11. Liability for Contaminated Sites

The municipality had no contaminated sites.

Municipality of Clinworth No. 230
Notes to the Consolidated Financial Statements
As at December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is **\$1,422,400** (2019 - \$1,406,478) . The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1))

b) The municipality had no debenture debt.

c) The loan is repayable in annual repayments of \$47,086 at 0.0% interest and is secured by equipment.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	47,086	-	47,086	-
Balance	47,086	-	47,086	

13. Lease Obligations

The municipality had not entered into any lease obligations.

Municipality of Clinwort No. 230
Notes to the Consolidated Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

The municipality had no Other non-financial assets.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was **\$31,460 (2019 - \$26,440)**. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur.

Details of MEPP	(thousands)	
	2019	2019
Member contribution rate (percentage of salary or wage)	9.00%	9.00%
Employer contribution rate (percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 57,325	\$ 56,766
Employer contributions for the year	\$ 57,231	\$ 56,686
Plan Assets	\$ 3,221,426	\$ 2,819,222
Plan Liabilities	23,371	16,185
Pension obligations	2,359,155	2,144,569
Plan Surplus	\$ 838,900	\$ 658,468

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality did not administer any trusts.

Municipality of Clinworth No. 230
Notes to the Consolidated Financial Statements
As at December 31, 2020

19. Related Parties

The municipality had no related party transactions.

20. Contingent Assets

The municipality had no contingent assets.

21. Contractual Rights

The municipality had no significant contractual rights

22. Contractual Obligations and Commitments

The municipality had no significant contractual obligations or commitments.

23. Restructuring Transactions

The municipality had no restructuring transactions.

Municipality of Clinworth No. 230
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	1,383,650	1,383,654	1,385,577
Abatements and adjustments	-	-	-
Discount on current year taxes	(72,000)	(73,185)	(74,023)
Net Municipal Taxes	1,311,650	1,310,469	1,311,554
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	4,000	7,665	3,977
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	1,315,650	1,318,134	1,315,531
UNCONDITIONAL GRANTS			
Revenue Sharing	109,249	109,280	83,945
Safe Retsart program	-	9,187	-
Total Unconditional Grants	109,249	118,467	83,945
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,061	1,061	1,061
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	1,061	1,061	1,061
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,425,960	1,437,662	1,400,537

Municipality of Clinworth No. 230
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	3,800	1,504	2,166
- Other <i>Rentals, Tax Certificates</i>	2,300	1,800	8,173
Total Fees and Charges	6,100	3,304	10,339
- Tangible capital asset sales - gain (loss)	-	-	(692)
- Land sales - gain	-	-	-
- Investment income and commissions	63,200	66,551	95,656
- Other <i>Hail damage claim - SARM</i>	50,361	48,092	-
Total Other Segmented Revenue	119,661	117,947	105,303
Conditional Grants			
- Student Employment	-	-	-
- Other <i>Community Futures</i>	-	-	2,000
Total Conditional Grants	-	-	2,000
Total Operating	119,661	117,947	107,303
Capital			
Conditional Grants			
- Federal Gas Tax	9,086	13,629	24,567
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Capital	9,086	13,629	24,567
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	128,747	131,576	131,870

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other <i>(Specify)</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other <i>Village Share - Fire agreement</i>	-	257	4,212
Total Conditional Grants	-	257	4,212
Total Operating	-	257	4,212

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other <i>MEEP</i>	22,134	22,134	-
Total Capital	22,134	22,134	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	22,134	22,391	4,212

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	8,000	10,240	7,141
- Sales of supplies	500	580	-
- Road Maintenance and Restoration Agreements	1,223	1,223	1,125
- Frontage	-	-	-
- Other <i>Rentals</i>	-	-	5,700
Total Fees and Charges	9,723	12,043	13,966
- Tangible capital asset sales - gain (loss)	(6,875)	(6,172)	(57,828)
- Other (Specify)			
Total Other Segmented Revenue	2,848	5,871	(43,862)
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,848	5,871	(43,862)
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridges and Large culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	2,848	5,871	(43,862)

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees <i>Recycling</i>	-	-	2,445
- Other <i>Lemsford Cemetery Fees</i>	60	206	30
Total Fees and Charges	60	206	2,475
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	60	206	2,475
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other <i>Pest Control</i>	4,945	4,944	4,312
Total Conditional Grants	4,945	4,944	4,312
Total Operating	5,005	5,150	6,787
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	5,005	5,150	6,787

Municipality of Clinworth No. 230
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	-	-	-

Municipality of Clinworth No. 230
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	158,734	164,988	99,007

SUMMARY

Total Other Segmented Revenue	122,569	124,024	63,916
Total Conditional Grants	4,945	5,201	10,524
Total Capital Grants and Contributions	31,220	35,763	24,567
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	158,734	164,988	99,007

Municipality of Clinworth No. 230

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	22,000	17,646	23,775
Wages and benefits	122,770	120,791	107,276
Professional/Contractual services	53,512	41,570	38,901
Utilities	7,200	6,101	4,224
Maintenance, materials and supplies	44,660	35,045	16,173
Grants and contributions - operating	50	-	50
- capital	-	-	-
Amortization	6,250	6,805	7,048
Interest	-	-	-
Allowance for uncollectible	35,750	40,853	32,578
Other <i>Retirement gift card</i>	2,000	100	1,666
General Government Services	294,192	268,911	231,691
Restructuring (Specify, if any)	-	-	-
Total General Government Services	294,192	268,911	231,691

PROTECTIVE SERVICES

Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	7,200	7,417	7,160
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-
Fire protection			
Wages and benefits	2,000	834	938
Professional/Contractual services	2,000	-	3,033
Utilities	4,000	1,786	3,171
Maintenance, material and supplies	34,910	28,904	11,062
Grants and contributions - operating	1,500	930	-
- capital	22,134	-	-
Amortization	8,157	8,157	221
Interest	-	-	-
Other <i>EMS 911</i>	193	202	193
Protective Services	82,094	48,230	25,778
Restructuring (Specify, if any)	-	-	-
Total Protective Services	82,094	48,230	25,778

TRANSPORTATION SERVICES

Wages and benefits	255,000	229,823	248,200
Professional/Contractual Services	50,025	44,794	21,796
Utilities	8,550	7,398	7,155
Maintenance, materials, and supplies	196,500	118,927	183,713
Gravel	386,000	108,023	182,071
Grants and contributions - operating	1,500	3,093	2,450
- capital	-	-	-
Amortization	124,293	114,309	85,710
Interest	-	-	-
Other (Specify) <i>Training</i>	5,000	1,043	2,515
Transportation Services	1,026,868	627,410	733,610
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	1,026,868	627,410	733,610

Municipality of Clinworth No. 230

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	35,500	35,299	34,096
Professional/Contractual services	4,750	2,373	2,096
Utilities	-	-	-
Maintenance, materials and supplies	17,700	14,171	14,049
Grants and contributions - operating	1,000	1,000	500
o Waste disposal	500	500	560
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	59,450	53,343	51,301
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	59,450	53,343	51,301
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	6,375	6,376	4,299
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	5,000	-	-
Planning and Development Services	11,375	6,376	4,299
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	11,375	6,376	4,299
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	376	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	4,449	8,369	4,978
- capital	-	-	25,000
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	4,449	8,745	29,978
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	4,449	8,745	29,978

Municipality of Clinworth No. 230
 Total Expenses by Function
 As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	1,000	222	597
Professional/Contractual services	-	-	-
Utilities	4,000	3,937	3,783
Maintenance, materials and supplies	3,000	1,398	5
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	3,216	2,637	3,216
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	11,216	8,194	7,601
Restructuring (Specify, if any)	-	-	-
Total Utility Services	11,216	8,194	7,601
TOTAL EXPENSES BY FUNCTION			
	1,489,644	1,021,209	1,084,258

Municipality of Clinwort No. 230
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,304	-	12,043	206	-	-	-	15,553
Tangible Capital Asset Sales - Gain	-	-	(6,172)	-	-	-	-	(6,172)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	66,551	-	-	-	-	-	-	66,551
Other Revenues	48,092	-	-	-	-	-	-	48,092
Grants - Conditional	-	257	-	4,944	-	-	-	5,201
- Capital	13,629	22,134	-	-	-	-	-	35,763
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	131,576	22,391	5,871	5,150	-	-	-	164,988
Expenses (Schedule 3)								
Wages & Benefits	138,437	834	229,823	35,299	-	376	222	404,991
Professional/ Contractual Services	41,570	7,417	44,794	2,373	6,376	-	-	102,530
Utilities	6,101	1,786	7,398	-	-	-	3,937	19,222
Maintenance Materials and Supplies	35,045	28,904	226,950	14,171	-	-	1,398	306,468
Grants and Contributions	-	930	3,093	1,500	-	8,369	-	13,892
Amortization	6,805	8,157	114,309	-	-	-	2,637	131,908
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	40,853	-	-	-	-	-	-	40,853
Restructurings	-	-	-	-	-	-	-	-
Other	100	202	1,043	-	-	-	-	1,345
Total Expenses	268,911	48,230	627,410	53,343	6,376	8,745	8,194	1,021,209
Surplus (Deficit) by Function	(137,335)	(25,839)	(621,539)	(48,193)	(6,376)	(8,745)	(8,194)	(856,221)

Taxes and other unconditional revenue (Schedule 1)

1,437,662

Net Surplus (Deficit)

581,441

Municipality of Clinworth No. 230
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	10,339	-	13,966	2,475	-	-	-	26,780
Tangible Capital Asset Sales - Gain	(692)	-	(57,828)	-	-	-	-	(58,520)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	95,656	-	-	-	-	-	-	95,656
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	2,000	4,212	-	4,312	-	-	-	10,524
- Capital	24,567	-	-	-	-	-	-	24,567
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	131,870	4,212	(43,862)	6,787	-	-	-	99,007
Expenses (Schedule 3)								
Wages & Benefits	131,051	938	248,200	34,096	-	-	597	414,882
Professional/ Contractual Services	38,901	10,193	21,796	2,096	4,299	-	-	77,285
Utilities	4,224	3,171	7,155	-	-	-	3,783	18,333
Maintenance Materials and Supplies	16,173	11,062	365,784	14,049	-	-	5	407,073
Grants and Contributions	50	-	2,450	1,060	-	29,978	-	33,538
Amortization	7,048	221	85,710	-	-	-	3,216	96,195
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	32,578	-	-	-	-	-	-	32,578
Restructurings	-	-	-	-	-	-	-	-
Other	1,666	193	2,515	-	-	-	-	4,374
Total Expenses	231,691	25,778	733,610	51,301	4,299	29,978	7,601	1,084,258
Surplus (Deficit) by Function	(99,821)	(21,566)	(777,472)	(44,514)	(4,299)	(29,978)	(7,601)	(985,251)
Taxes and other unconditional revenue (Schedule 1)								1,400,537
Net Surplus (Deficit)								415,286

Municipality of Clinworth No. 230
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
	General Assets					Infrastructure Assets	General/ Infrastructure	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction			
Assets	Asset cost									
	Opening Asset costs	622,601	-	753,923	132,367	1,642,566	1,370,927	-	4,522,384	4,419,316
	Additions during the year	-			86,772	164,400	10,314		261,486	414,219
	Disposals and write-downs during the year				(8,500)	(64,500)			(73,000)	(311,151)
	Transfers (from) assets under construction								-	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Asset Costs	622,601	-	753,923	210,639	1,742,466	1,381,241	-	4,710,870	4,522,384
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	233,294	76,603	391,986	1,256,960		1,958,843	1,960,032
	Add: Amortization taken			14,535	3,705	98,698	14,970		131,908	96,195
	Less: Accumulated amortization on disposals				(8,500)	(6,450)			(14,950)	(97,384)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Accumulated Amortization Costs	-	-	247,829	71,808	484,234	1,271,930	-	2,075,801	1,958,843
	Net Book Value	622,601	-	506,094	138,831	1,258,232	109,311	-	2,635,069	2,563,541

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Clinworth No. 230
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

	2020							2019	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets									
Asset cost									
Opening Asset costs	363,055	342,068	3,675,931	12,758	-	-	128,572	4,522,384	4,419,316
Additions during the year			251,172				10,314	261,486	414,219
Disposals and write-downs during the year			(73,000)					(73,000)	(311,151)
Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs	363,055	342,068	3,854,103	12,758	-	-	138,886	4,710,870	4,522,384
Amortization									
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	161,763	40,926	1,653,030	-	-	-	103,124	1,958,843	1,960,032
Add: Amortization taken	6,805	8,157	101,975				14,972	131,909	96,195
Less: Accumulated amortization on disposals			(14,950)					(14,950)	(97,384)
Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Accumulated Amortization Costs	168,568	49,083	1,740,055	-	-	-	118,096	2,075,802	1,958,843
Net Book Value	194,487	292,985	2,114,048	12,758	-	-	20,790	2,635,068	2,563,541