

# Village of Coderre

## Consolidated Financial Statements and Notes

December 31, 2020

*de Jong & Associates*

*Chartered Professional Accountants, Prof. Corp*

# **Village of Coderre**

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*For the year ended December 31, 2020*

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# de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

## INDEPENDENT AUDITOR'S REPORT

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To the Members of Council of the Village of Coderre

### ***Qualified Opinion***

We have audited the accompanying financial statements of the Village of Coderre, which comprise the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the Village of Coderre as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Qualified Opinion***

The municipality operates a landfill, for which estimates for closure and post closure costs require recognition in the financial statements under Section 3270 of the CPA Canadian Public Sector Accounting Handbook. These estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes to such estimates in future periods could be significant. No estimates were recorded, and we were unable to determine the effect on the financial statements.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Council is responsible for overseeing the municipality's financial reporting process.**

### ***Auditors Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion

## INDEPENDENT AUDITOR'S REPORT

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### *Auditors Responsibilities for the Audit of the Financial Statements – continued from prior page*

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure, and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA, CGA.

  
de Jong & Associates  
Chartered Professional Accountants, Prof. Corp.

**June 10, 2021**  
Report date

**Swift Current, SK**

## Management's Responsibility

To the Ratepayers of the Village of Coderre

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor or designee

Patricia Verville  
CAO/Administrator



**Municipality of Coderre**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2020**

Statement 1

	2020	2019
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	150,680	147,774
Taxes Receivable - Municipal (Note 3)	6,157	5,671
Other Accounts Receivable (Note 4)	4,572	4,508
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	1,279	1,217
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>162,688</b>	<b>159,170</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	-	-
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	90	4
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>90</b>	<b>4</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>162,598</b>	<b>159,166</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	41,469	26,120
Prepayments and Deferred Charges	25	57
Stock and Supplies	-	-
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>41,494</b>	<b>26,177</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>204,092</b>	<b>185,343</b>

Municipality of Coderre

Consolidated Statement of Operations

As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	36,783	38,068	35,069
Fees and Charges (Schedule 4, 5)	16,566	16,363	17,177
Conditional Grants (Schedule 4, 5)	-	-	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	2,520
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	1,063	432	1,126
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>54,412</b>	<b>54,863</b>	<b>55,892</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	17,914	16,486	17,058
Protective Services (Schedule 3)	3,887	3,867	3,707
Transportation Services (Schedule 3)	3,400	4,103	3,311
Environmental and Public Health Services (Schedule 3)	5,908	4,504	5,372
Planning and Development Services (Schedule 3)	113	113	113
Recreation and Cultural Services (Schedule 3)	5,181	5,513	4,933
Utility Services (Schedule 3)	7,421	8,495	7,898
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>43,824</b>	<b>43,081</b>	<b>42,392</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>10,588</b>	<b>11,782</b>	<b>13,500</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	6,082	6,967	3,732
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>16,670</b>	<b>18,749</b>	<b>17,232</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>185,343</b>	<b>185,343</b>	<b>168,111</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>202,013</b>	<b>204,092</b>	<b>185,343</b>

**Municipality of Coderre**  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2020**

Statement 3

	<b>2020 Budget</b>	<b>2020</b>	<b>2019</b>
<b>Surplus (Deficit)</b>	<b>16,670</b>	<b>18,749</b>	<b>17,232</b>
(Acquisition) of tangible capital assets	-	(17,899)	(7,565)
Amortization of tangible capital assets	1,293	2,550	1,293
Proceeds on disposal of tangible capital assets	-	-	2,520
Loss (gain) on the disposal of tangible capital assets	-	-	(2,520)
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>1,293</b>	<b>(15,349)</b>	<b>(6,272)</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	(32)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	32	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>32</b>	<b>(32)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>17,963</b>	<b>3,432</b>	<b>10,928</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>159,166</b>	<b>159,166</b>	<b>148,238</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>177,129</b>	<b>162,598</b>	<b>159,166</b>



**Municipality of Coderre**  
**Consolidated Statement of Cash Flow**  
**As at December 31, 2020**

Statement 4

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	18,749	17,232
Amortization	2,550	1,293
Loss (gain) on disposal of tangible capital assets	-	(2,520)
	21,299	16,005
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(486)	2,722
Other Receivables	(64)	1,638
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	86	(173)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	32	(32)
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>20,867</b>	<b>20,160</b>
<b>Capital:</b>		
Acquisition of capital assets	(17,899)	(7,565)
Proceeds from the disposal of capital assets	-	2,520
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(17,899)</b>	<b>(5,045)</b>
<b>Investing:</b>		
Long-term investments	(62)	(97)
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(62)</b>	<b>(97)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>2,906</b>	<b>15,018</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>147,774</b>	<b>132,756</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>150,680</b>	<b>147,774</b>

**Municipality of Coderre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

a)

**Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

b)

**Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

c)

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

d)

**Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

e)

**Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

f)

**Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

g)

**Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

h)

**Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

i)

**Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

j)

**Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	20 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water & Sewer	50 Yrs.
Road Network Assets	50 Yrs.

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *July 9, 2020*.

**New Accounting Standards:**

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

**Future Accounting Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

**Municipality of Coderre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**2. Cash and Temporary Investments**

	2020	2019
Cash	150,680	147,774
Temporary Investments	-	-
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>150,680</b>	<b>147,774</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of less than one year.

**3. Taxes Receivable - Municipal**

	2020	2019
Municipal - Current	-	6,572
- Arrears	6,699	2,099
	6,699	8,671
- Less Allowance for Uncollectible	(542)	(3,000)
Total municipal taxes receivable	6,157	5,671
School - Current	-	2,152
- Arrears	1,600	250
Total school taxes receivable	1,600	2,402
Other	-	-
Total taxes and grants in lieu receivable	7,757	8,073
Deduct taxes receivable to be collected on behalf of other organizations	(1,600)	(2,402)
<b>Total Taxes Receivable - Municipal</b>	<b>6,157</b>	<b>5,671</b>



**Municipality of Coderre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**4. Other Accounts Receivable**

	2020	2019
Federal Government <i>GST</i>	1,118	1,070
Provincial Government	440	440
Local Government	-	-
Utility	1,960	2,488
Trade	1,054	510
Other (Specify)	-	-
Total Other Accounts Receivable	4,572	4,508
Less: Allowance for Uncollectible	-	-
<b>Net Other Accounts Receivable</b>	<b>4,572</b>	<b>4,508</b>

**5. Land for Resale**

	2020	2019
Tax Title Property	44,314	44,314
Allowance for market value adjustment	(44,314)	(44,314)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

**6. Long-Term Investments**

	2020	2019
Credit union equities	1,279	1,217

**7. Debt Charges Recoverable**

The municipality had not undertaken any projects or assumed any long term financing.

**Municipality of Coderre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**8. Bank Indebtedness**

The municipality had no outstanding bank indebtedness.

**Credit Arrangements**

At December 31, 2020, the municipality had no lines of credit.

**9. Deferred Revenue**

	2020	2019
Prepaid utilities	90	4

**10. Accrued Landfill Costs**

In 2020 the municipality has accrued an overall liability for environmental matters in the amount of \$nil (prior year - \$nil) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance.

The unfunded liability for the landfill will be paid for by future surplus.

**11. Liability for Contaminated Sites**

The municipality had no contaminated sites.

**Municipality of Coderre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**12. Long-Term Debt**

a) The debt limit of the municipality is **\$39,705** (2019 - \$42,713 ). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no outstanding loans.

**13. Lease Obligations**

The municipality had not entered into any capital leases.

**14. Other Non-financial Assets**

The municipality had no Other non-financial assets.

**15. Contingent Liabilities**

The municipality made no provision for contingent liabilities.

**16. Pension Plan**

The municipality does not participate in the Municipal Employees Pension Plan (MEPP)

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality did not administer any trusts.

**Municipality of Coderre**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2020**

**19. Related Parties**

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**20. Contingent Assets**

The municipality had no contingent assets.

**21. Contractual Rights**

The municipality had no significant contractual rights

**22. Contractual Obligations and Commitments**

The municipality had no significant contractual obligations or commitments.

**23. Restructuring Transactions**

The municipality had no restructuring transactions.

Municipality of Coderre  
Schedule of Taxes and Other Unconditional Revenue  
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
<b>TAXES</b>			
General municipal tax levy	22,623	22,622	22,624
Abatements and adjustments	-	-	(1,222)
Discount on current year taxes	-	-	-
<b>Net Municipal Taxes</b>	<b>22,623</b>	<b>22,622</b>	<b>21,402</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	450	515	832
Special tax levy	-	-	-
Other (Specify)	-	-	-
<b>Total Taxes</b>	<b>23,073</b>	<b>23,137</b>	<b>22,234</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	8,817	8,817	8,146
Safe Restart program	-	1,790	-
<b>Total Unconditional Grants</b>	<b>8,817</b>	<b>10,607</b>	<b>8,146</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	463	463	463
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	2,530	2,296	2,529
Sask Energy Surcharge	1,900	1,565	1,697
Other (Specify)	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>4,893</b>	<b>4,324</b>	<b>4,689</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>36,783</b>	<b>38,068</b>	<b>35,069</b>



Municipality of Coderre  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- <i>Tax certificates, tax enforcement and rentals</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	2,520
- Land sales - gain	-	-	-
- Investment income and commissions	1,063	432	1,126
- <b>Other Donations</b>	-	-	-
Total Other Segmented Revenue	1,063	432	3,646
Conditional Grants			
- Student Employment	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,063</b>	<b>432</b>	<b>3,646</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>1,063</b>	<b>432</b>	<b>3,646</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

Municipality of Coderre  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	1,770	2,655	3,732
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other <b>MEEP</b>	4,312	4,312	-
<b>Total Capital</b>	6,082	6,967	3,732
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>6,082</b>	<b>6,967</b>	<b>3,732</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other <b>Grass cutting</b>	630	900	630
Total Fees and Charges	630	900	630
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	630	900	630
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>630</b>	<b>900</b>	<b>630</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>630</b>	<b>900</b>	<b>630</b>

Municipality of Coderre  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges	3,250	3,518	3,841
- Other (Specify)	-	-	-
Total Fees and Charges	3,250	3,518	3,841
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	3,250	3,518	3,841
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other <i>Sask Lotteries</i>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	3,250	3,518	3,841
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	3,250	3,518	3,841

Municipality of Coderre  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	7,210	6,560	7,210
- Sewer	976	992	976
- Other <i>Bulk water &amp; pump house sales</i>	4,500	4,393	4,520
Total Fees and Charges	12,686	11,945	12,706
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	12,686	11,945	12,706
Conditional Grants			
- Student Employment	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>12,686</b>	<b>11,945</b>	<b>12,706</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>12,686</b>	<b>11,945</b>	<b>12,706</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>23,711</b>	<b>23,762</b>	<b>24,555</b>

**SUMMARY**

Total Other Segmented Revenue	17,629	16,795	20,823
Total Conditional Grants	-	-	-
Total Capital Grants and Contributions	6,082	6,967	3,732
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>23,711</b>	<b>23,762</b>	<b>24,555</b>

Municipality of Coderre  
Total Expenses by Function  
As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	1,400	1,070	1,035
Wages and benefits	6,577	6,577	6,431
Professional/Contractual services	7,534	7,569	7,124
Utilities	-	-	450
Maintenance, materials and supplies	1,700	1,988	1,710
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	178	178	178
Interest	125	124	130
Allowance for uncollectible	-	(2,128)	-
Other Elections costs	400	1,108	-
<b>General Government Services</b>	<b>17,914</b>	<b>16,486</b>	<b>17,058</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>17,914</b>	<b>16,486</b>	<b>17,058</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	1,395	1,445	1,395
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

**Fire protection**

Wages and benefits	-	-	-
Professional/Contractual services	1,142	1,142	1,038
Utilities	1,200	1,130	1,124
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other EMO	150	150	150

**Protective Services**

**Restructuring (Specify, if any)**

<b>Protective Services</b>	<b>3,887</b>	<b>3,867</b>	<b>3,707</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>3,887</b>	<b>3,867</b>	<b>3,707</b>

**TRANSPORTATION SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	3,400	3,346	3,311
Maintenance, materials, and supplies	-	-	-
Gravel	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	757	-
Interest	-	-	-
Other (Specify)	-	-	-

<b>Transportation Services</b>	<b>3,400</b>	<b>4,103</b>	<b>3,311</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>3,400</b>	<b>4,103</b>	<b>3,311</b>



Municipality of Coderre  
Total Expenses by Function  
As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	5,300	4,146	4,368
Utilities	-	-	-
Maintenance, materials and supplies	608	358	1,004
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
<b>Environmental and Public Health Services</b>	<b>5,908</b>	<b>4,504</b>	<b>5,372</b>
Restructuring (Specify, if any)	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>5,908</b>	<b>4,504</b>	<b>5,372</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services <i>Physician</i>	113	113	113
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
<b>Planning and Development Services</b>	<b>113</b>	<b>113</b>	<b>113</b>
Restructuring (Specify, if any)	-	-	-
<b>Total Planning and Development Services</b>	<b>113</b>	<b>113</b>	<b>113</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	-	-	-
Professional/Contractual services	1,065	1,347	885
Utilities	3,300	3,350	3,232
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	300	300	300
- capital	-	-	-
Amortization	516	516	516
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
<b>Recreation and Cultural Services</b>	<b>5,181</b>	<b>5,513</b>	<b>4,933</b>
Restructuring (Specify, if any)	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>5,181</b>	<b>5,513</b>	<b>4,933</b>

Municipality of Coderre  
Total Expenses by Function  
As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
<b>UTILITY SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	2,522	3,812	3,270
Utilities	3,600	2,799	3,423
Maintenance, materials and supplies	700	785	606
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	599	1,099	599
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	7,421	8,495	7,898
Restructuring (Specify, if any)	-	-	-
<b>Total Utility Services</b>	<b>7,421</b>	<b>8,495</b>	<b>7,898</b>
<b>TOTAL EXPENSES BY FUNCTION</b>			
	<b>43,824</b>	<b>43,081</b>	<b>42,392</b>

**Municipality of Coderre**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2020**

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	-	-	-	900	-	3,518	11,945	16,363
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	432	-	-	-	-	-	-	432
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	6,967	-	-	-	-	6,967
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>432</b>	<b>-</b>	<b>6,967</b>	<b>900</b>	<b>-</b>	<b>3,518</b>	<b>11,945</b>	<b>23,762</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	7,647	-	-	-	-	-	-	7,647
Professional/ Contractual Services	7,569	2,587	-	4,146	113	1,347	3,812	19,574
Utilities	-	1,130	3,346	-	-	3,350	2,799	10,625
Maintenance Materials and Supplies	1,988	-	-	358	-	-	785	3,131
Grants and Contributions	-	-	-	-	-	300	-	300
Amortization	178	-	757	-	-	516	1,099	2,550
Interest	124	-	-	-	-	-	-	124
Allowance for Uncollectible	(2,128)	-	-	-	-	-	-	(2,128)
Restructurings	-	-	-	-	-	-	-	-
Other	1,108	150	-	-	-	-	-	1,258
<b>Total Expenses</b>	<b>16,486</b>	<b>3,867</b>	<b>4,103</b>	<b>4,504</b>	<b>113</b>	<b>5,513</b>	<b>8,495</b>	<b>43,081</b>
<b>Surplus (Deficit) by Function</b>	<b>(16,054)</b>	<b>(3,867)</b>	<b>2,864</b>	<b>(3,604)</b>	<b>(113)</b>	<b>(1,995)</b>	<b>3,450</b>	<b>(19,319)</b>

Taxes and other unconditional revenue (Schedule 1)

38,068

**Net Surplus (Deficit)**

**18,749**

Municipality of Coderre  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	-	-	-	630	-	3,841	12,706	17,177
Tangible Capital Asset Sales - Gain	2,520	-	-	-	-	-	-	2,520
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	1,126	-	-	-	-	-	-	1,126
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	3,732	-	-	-	-	3,732
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>3,646</b>	<b>-</b>	<b>3,732</b>	<b>630</b>	<b>-</b>	<b>3,841</b>	<b>12,706</b>	<b>24,555</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	7,466	-	-	-	-	-	-	7,466
Professional/ Contractual Services	7,124	2,433	-	4,368	113	885	3,270	18,193
Utilities	450	1,124	3,311	-	-	3,232	3,423	11,540
Maintenance Materials and Supplies	1,710	-	-	1,004	-	-	606	3,320
Grants and Contributions	-	-	-	-	-	300	-	300
Amortization	178	-	-	-	-	516	599	1,293
Interest	130	-	-	-	-	-	-	130
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	150	-	-	-	-	-	150
<b>Total Expenses</b>	<b>17,058</b>	<b>3,707</b>	<b>3,311</b>	<b>5,372</b>	<b>113</b>	<b>4,933</b>	<b>7,898</b>	<b>42,392</b>
<b>Surplus (Deficit) by Function</b>	<b>(13,412)</b>	<b>(3,707)</b>	<b>421</b>	<b>(4,742)</b>	<b>(113)</b>	<b>(1,092)</b>	<b>4,808</b>	<b>(17,837)</b>

Taxes and other unconditional revenue (Schedule 1)

35,069

**Net Surplus (Deficit)**

**17,232**



Municipality of Coderre  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2020

Schedule 6

		2020						2019	
		General Assets					Infrastructure Assets	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		
Assets	Asset cost								
	Opening Asset costs	25	8,768	156,019	-	25,577	82,209	-	294,078
	Additions during the year	-	-	10,176	-	7,723	-	17,899	7,565
	Disposals and write-downs during the year	-	-	-	-	(603)	-	(603)	(29,045)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	<b>Closing Asset Costs</b>	<b>25</b>	<b>8,768</b>	<b>166,195</b>	<b>-</b>	<b>32,697</b>	<b>82,209</b>	<b>-</b>	<b>272,598</b>
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	1,752	152,300	-	13,480	78,946	-	274,230
	Add: Amortization taken	-	609	287	-	1,654	-	2,550	1,293
	Less: Accumulated amortization on disposals	-	-	-	-	(603)	-	(603)	(29,045)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>2,361</b>	<b>152,587</b>	<b>-</b>	<b>14,531</b>	<b>78,946</b>	<b>-</b>	<b>246,478</b>
	<b>Net Book Value</b>	<b>25</b>	<b>6,407</b>	<b>13,608</b>	<b>-</b>	<b>18,166</b>	<b>3,263</b>	<b>-</b>	<b>26,120</b>

1. Total contributed/donated assets received in 2020

-

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

-

- Vehicles

-

- Machinery and Equipment

-

3. Amount of interest capitalized in Schedule 6

-



Municipality of Coderre  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	113,906	12,000	38,521	-	-	36,584	71,587	272,598	294,078
	Additions during the year	-	-	-	-	-	10,176	7,723	17,899	7,565
	Disposals and write-downs during the year	-	-	(603)	-	-	-	-	(603)	(29,045)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		113,906	12,000	37,918	-	-	46,760	79,310	289,894	272,598
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	112,830	12,000	30,956	-	-	27,312	63,380	246,478	274,230
	Add: Amortization taken	178	-	760	-	-	516	1,096	2,550	1,293
	Less: Accumulated amortization on disposals	-	-	(603)	-	-	-	-	(603)	(29,045)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		113,008	12,000	31,113	-	-	27,828	64,476	248,425	246,478
Net Book Value		898	-	6,805	-	-	18,932	14,834	41,469	26,120

Municipality of Coderre  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2020

Schedule 8

	2019	Changes	2020
<b>UNAPPROPRIATED SURPLUS</b>	<b>130,223</b>	<b>3,400</b>	<b>133,623</b>
<b>APPROPRIATED RESERVES</b>			
Lagoon reserve	3,000	-	3,000
Water treatment reserve	26,000	-	26,000
Capital Trust	-	-	-
Utility	-	-	-
Other (Specify)	-	-	-
<b>Total Appropriated</b>	<b>29,000</b>	<b>-</b>	<b>29,000</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6. 7)	26,120	15,349	41,469
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>26,120</b>	<b>15,349</b>	<b>41,469</b>
<b>Total Accumulated Surplus</b>	<b>185,343</b>	<b>18,749</b>	<b>204,092</b>

**Municipality of Coderre**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2020**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	86,625	1,065,360	-	-	108,600	-	1,260,585
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							1,260,585
<b>Mill Rate Factor(s)</b>	1.0000	1.0000	-	-	1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	3,000	10,450	-	-	350		13,800
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	3,606	17,906	-	-	1,110		22,622

MILL RATES:	MILLS
Average Municipal*	17.9456
Average School*	4.1204
Potash Mill Rate	-
Uniform Municipal Mill Rate	7.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000  
and divide by the total assessment for the taxing authority).

**Municipality of Coderre**  
**Schedule of Council Remuneration**  
**As at December 31, 2020**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Jacob Carrobours	320	-	320
Mayor/Councillor	Kevin Bender	300	-	300
Councillor	Kiel Carrobours	360	-	360
Councillor	Kevin Marchessault	90	-	90
Total		<b>1,070</b>	-	<b>1,070</b>

**Municipality of Coderre**  
**Schedule of Restructuring**  
**As at December 31, 2020**

Schedule 11

	2020
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>