

RM of Coulee No. 136

Consolidated Financial Statements and Notes

December 31, 2020

de Jong & Associates

Chartered Professional Accountants, Prof. Corp

RM of Coulee No. 136

Contents

For the year ended December 31, 2020

	Page
Statement of Management's Responsibility	
Independent Auditors Report	
Consolidated Financial Statements	
Statement 1 - Consolidated Statement of Financial Position.....	2
Statement 2 - Consolidated Statement of Operations.....	3
Statement 3 - Consolidated Statement of Changes in Net Financial Assets.....	4
Statement 4 - Consolidated Statement of Cash Flow.....	5
Notes to the Financial Statements.....	6
Consolidated Schedules	
Schedule 1 - Consolidated Schedule of Taxes and Other Unconditional Revenue.....	14
Schedule 2 - Consolidated Schedule of Operating and Capital Revenue by Function.....	15
Schedule 3 - Consolidated Schedule of Total Expenses by Function.....	19
Schedule 4 - Consolidated Schedule of Current Year Segment by Function.....	22
Schedule 5 - Consolidated Schedule of Current Prior Year Segment by Function.....	23
Schedule 6 - Consolidated Schedule of Tangible Capital Assets by Object.....	24
Schedule 7 - Consolidated Schedule of Tangible Capital Assets by Function.....	25
Schedule 8 - Consolidated Schedule of Accumulated Surplus.....	26
Schedule 9 - Consolidated Schedule of Mill Rates and Assessments.....	27
Schedule 10 - Consolidated Schedule of Council Remuneration.....	28
Schedule 11 – Carrying Amounts of Assets and Liabilities from Restructuring.....	29

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INDEPENDENT AUDITOR'S REPORT

To the Members of Council of the Rural Municipality of Coulee No. 136

Qualified Opinion

We have audited the accompanying financial statements of the RM of Coulee No. 136, which comprise the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the RM of Coulee No. 136 as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Due to issues of timing, distance, identification and measurement we did not find it feasible to make a physical count of the various inventory items. The quantities of gravel on hand were determined from "book records" of quantity movements with prices based on original costs while other items were determined by your administration by actual count.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Council is responsible for overseeing the municipality's financial reporting process.

Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

INDEPENDENT AUDITOR'S REPORT

Auditors Responsibilities for the Audit of the Financial Statements – from prior page

Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements. As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures

Municipality of Coulee No. 136
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	1,848,691	1,670,803
Taxes Receivable - Municipal (Note 3)	24,723	18,715
Other Accounts Receivable (Note 4)	124,585	84,681
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	52,447	49,190
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	2,050,446	1,823,389
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	6,423	4,254
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	8,333	8,333
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities <i>Grader financing</i>	250,092	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
Total Liabilities	264,848	12,587
NET FINANCIAL ASSETS (DEBT)	1,785,598	1,810,802
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,086,750	3,045,392
Prepayments and Deferred Charges	15	15
Stock and Supplies	94,522	151,285
Other (Note 14)	-	-
Total Non-Financial Assets	3,181,287	3,196,692
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,966,885	5,007,494

Municipality of Coulee No. 136
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	781,402	808,420	779,214
Fees and Charges (Schedule 4, 5)	93,970	115,834	116,690
Conditional Grants (Schedule 4, 5)	35,300	118,439	35,760
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(87,450)	(26,844)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	24,675	16,989	33,123
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	200	38,331	8,520
Total Revenues	935,547	1,010,563	946,463
EXPENSES			
General Government Services (Schedule 3)	221,100	188,512	205,653
Protective Services (Schedule 3)	37,125	36,898	35,729
Transportation Services (Schedule 3)	742,844	751,999	698,786
Environmental and Public Health Services (Schedule 3)	78,979	75,085	80,208
Planning and Development Services (Schedule 3)	3,950	2,759	1,864
Recreation and Cultural Services (Schedule 3)	12,255	12,528	10,692
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,096,253	1,067,781	1,032,932
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(160,706)	(57,218)	(86,469)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	35,000	16,609	71,840
Surplus (Deficit) of Revenues over Expenses	(125,706)	(40,609)	(14,629)
Accumulated Surplus (Deficit), Beginning of Year	5,007,494	5,007,494	5,022,123
Accumulated Surplus (Deficit), End of Year	4,881,788	4,966,885	5,007,494

Municipality of Coulee No. 136

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	(125,706)	(40,609)	(14,629)
(Acquisition) of tangible capital assets		(407,570)	(446,684)
Amortization of tangible capital assets	115,644	135,662	115,642
Proceeds on disposal of tangible capital assets	-	143,100	96,512
Loss (gain) on the disposal of tangible capital assets	-	87,450	26,844
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	115,644	(41,358)	(207,686)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	56,763	31,836
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	56,763	31,836
Increase/Decrease in Net Financial Assets	(10,062)	(25,204)	(190,479)
Net Financial Assets (Debt) - Beginning of Year	1,810,802	1,810,802	2,001,281
Net Financial Assets (Debt) - End of Year	1,800,740	1,785,598	1,810,802

Municipality of Coulee No. 136
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(40,609)	(14,629)
Amortization	135,662	115,644
Loss (gain) on disposal of tangible capital assets	87,450	26,844
	182,503	127,859
Change in assets/liabilities		
Taxes Receivable - Municipal	(6,008)	12,213
Other Receivables	(39,904)	(26,884)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	2,169	1,150
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	250,092	-
Stock and Supplies	56,763	31,836
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
Cash provided by operating transactions	445,615	146,174
Capital:		
Acquisition of capital assets	(407,570)	(446,684)
Proceeds from the disposal of capital assets	143,100	96,512
Other capital	-	-
Cash applied to capital transactions	(264,470)	(350,172)
Investing:		
Long-term investments	(3,257)	(17,184)
Other investments	-	-
Cash provided by (applied to) investing transactions	(3,257)	(17,184)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	177,888	(221,182)
Cash and Temporary Investments - Beginning of Year	1,670,803	1,891,985
Cash and Temporary Investments - End of Year	1,848,691	1,670,803

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

Reporting Entity: The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

a)

Collection of funds for other authorities: Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

b)

Government Transfers: Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

c)

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

d)

Deferred Revenue - Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

e)

Local Improvement Charges: Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

f)

Net Financial Assets: Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

g)

Non-financial Assets: Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

h)

Appropriated Reserves: Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

i)

Property Tax Revenue: Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

j)

Investments: Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Tangible Capital Assets: All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition.

- l) Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	Indefinite
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	5 Yrs
Machinery and Equipment	3 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	20 Yrs.
Road Network Assets	40 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *May 20, 2020*.

New Accounting Standards:

- t) **Effective January 1, 2019,** the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	1,074,639	1,158,303
Temporary Investments	774,052	512,500
Restricted Cash	-	-
Total Cash and Temporary Investments	1,848,691	1,670,803

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of less than one year.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	20,737	14,271
- Arrears	3,986	4,444
	24,723	18,715
- Less Allowance for Uncollectible	-	-
Total municipal taxes receivable	24,723	18,715
School - Current	10,619	8,280
- Arrears	2,647	3,135
Total school taxes receivable	13,266	11,415
Other	10,648	10,350
Total taxes and grants in lieu receivable	48,637	40,480
Deduct taxes receivable to be collected on behalf of other organizations	(23,914)	(21,765)
Total Taxes Receivable - Municipal	24,723	18,715

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government <i>GST</i>	25,013	499
Provincial Government <i>Heavy Haul & PREP grants</i>	32,670	32,500
Local Government	9,362	2,565
Utility	-	-
Trade	50,947	41,630
Other (Specify) <i>Accrued Interest</i>	6,593	7,487
Total Other Accounts Receivable	124,585	84,681
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	124,585	84,681

5. Land for Resale

	2020	2019
Tax Title Property	2,730	2,730
Allowance for market value adjustment	(2,730)	(2,730)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2020	2019
Sask. Assoc. of Rural Municipalities - Self Insurance Fund	37,747	35,342
Credit Union and Co-operative equity	14,700	13,848
Nursing home shares	4,134	4,134
Less: Allowance for Nursing home shares	(4,134)	(4,134)
Total Long-Term Investments	52,447	49,190

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

The municipality had not undertaken any projects or assumed any long term financing.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2020

8. Bank Indebtedness

The municipality had no outstanding bank indebtedness.

Credit Arrangements

At December 31, 2020, the municipality had lines of credit totaling \$200,000, none of which was withdrawn.

9. Deferred Revenue

	2020	2019
Sask. Power International	8,333	8,333
Total Deferred Revenue	8,333	8,333

10. Accrued Landfill Costs

The municipality does not operate a waste disposal site.

11. Liability for Contaminated Sites

The municipality had no contaminated sites.

12. Long-Term Debt

a) The debt limit of the municipality is **\$627,704** (2019 - \$585,787). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no loans outstanding.

13. Lease Obligations

The municipality had not entered into any capital leases.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

The municipality had no Other non-financial assets.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was **\$23,872** (2019 - \$26,510). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees which would affect future contribution rates and/or benefits. Contributions to the MEPP are not segregated into separate accounts or restricted to provide benefits to the employees of a specific employer. As a result, the individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements.

Rather, the plan is accounted for as a contribution plan and thereby the contributions are expensed in the period they occur. *Financial details extracted from the MEPP 2020 Annual Report.*

Details of MEPP	(in thousands)	
	2020	2019
Member contribution rate (percentage of salary or wage)	9.00%	9.00%
Employer contribution rate (percentage of salary or wage)	9.00%	9.00%
Member contributions for the year	\$ 56,766	\$ 56,766
Employer contributions for the year	\$ 56,686	\$ 56,686
Plan Assets	\$ 3,221,426	\$ 2,819,222
Plan Liabilities	23,371	16,185
Pension Obligations	2,359,155	2,144,569
Plan Surplus	\$ 838,900	\$ 658,468

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The municipality did not administer any trusts.

Municipality of Coulee No. 136
Notes to the Consolidated Financial Statements
As at December 31, 2020

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to Bulbeck Autobody & Repair. The related party is related to Councillor, Dave Bulbeck.

Transactions with the related party are in the normal course of operations and are settled on normal trade terms.

Service provided: Minor autobody repair work. Total value of transactions for 2019 - **\$1,133**.

20. Contingent Assets

The municipality had no contingent assets.

21. Contractual Rights

The municipality had no significant contractual rights

22. Contractual Obligations and Commitments

The municipality had no significant contractual obligations or commitments.

23. Restructuring Transactions

The municipality had no restructuring transactions.

Municipality of Coulee No. 136
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	524,402	520,097	524,402
Abatements and adjustments	-	-	(2,002)
Discount on current year taxes	(20,000)	(21,834)	(20,561)
Net Municipal Taxes	504,402	498,263	501,839
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,000	809	2,291
Special tax levy	-	-	-
<i>Other (Specify)</i>	-	-	-
Total Taxes	506,402	499,072	504,130
UNCONDITIONAL GRANTS			
Revenue Sharing	255,000	255,509	254,831
Safe Start program	-	33,585	-
Total Unconditional Grants	255,000	289,094	254,831
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
<i>Other Many Islands Pipeline</i>	20,000	20,254	20,253
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
<i>Other (Specify)</i>	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
<i>Other (Specify)</i>	-	-	-
Total Grants in Lieu of Taxes	20,000	20,254	20,253
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	781,402	808,420	779,214

Municipality of Coulee No. 136
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	750	662	2,567
- <i>Rentals, tax certificates & office services</i>	1,766	3,067	683
Total Fees and Charges	2,516	3,729	3,250
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	24,675	16,989	33,123
- Other <i>Donations/Falkland School</i>	200	-	1,320
Total Other Segmented Revenue	27,391	20,718	37,693
Conditional Grants			
- Student Employment	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	27,391	20,718	37,693
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	27,391	20,718	37,693

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other <i>(Specify)</i>	-	3,823	-
Total Fees and Charges	-	3,823	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Other Segmented Revenue	-	3,823	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	3,823	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	-	3,823	-

Municipality of Coulee No. 136
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	29,000	22,133	31,149
- Sales of supplies <i>Gravel & culverts</i>	35,350	51,343	37,806
- Road Maintenance and Restoration Agreements	25,000	31,864	33,915
- Frontage	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	89,350	105,340	102,870
- Tangible capital asset sales - gain (loss)	-	(87,450)	(26,844)
- Insurance proceeds re: grader	-	38,331	-
Total Other Segmented Revenue	89,350	56,221	76,026
Conditional Grants			
- RIRG (CTP)	30,500	30,670	30,500
- Student Employment	-	-	-
- Other <i>MEEP</i>	-	80,919	-
Total Conditional Grants	30,500	111,589	30,500
Total Operating	119,850	167,810	106,526
Capital			
Conditional Grants			
- Federal Gas Tax	35,000	16,609	71,840
- RIRG (Heavy Haul, CTP, Bridge & large culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	35,000	16,609	71,840
Restructuring Revenue (Specify, if any)			
Total Transportation Services	154,850	184,419	178,366

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Pest control supplies	2,104	2,942	8,919
Total Fees and Charges	2,104	2,942	8,919
- Tangible capital asset sales - gain (loss)	-	-	-
- Recovery of weed control enforcement	-	-	7,200
Total Other Segmented Revenue	2,104	2,942	16,119
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other <i>PREP grant</i>	1,500	3,275	1,685
Total Conditional Grants	1,500	3,275	1,685
Total Operating	3,604	6,217	17,804
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	3,604	6,217	17,804

Municipality of Coulee No. 136
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other <i>Building permits</i>	-	-	1,651
Total Fees and Charges	-	-	1,651
- Tangible capital asset sales - gain (loss)	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Other Segmented Revenue	-	-	1,651
Conditional Grants			
- Student Employment	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	1,651
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	-	-	1,651

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other <i>Sask Lotteries</i>	3,300	3,575	3,575
Total Conditional Grants	3,300	3,575	3,575
Total Operating	3,300	3,575	3,575
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other <i>(Specify)</i>	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	3,300	3,575	3,575

Municipality of Coulee No. 136
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	189,145	218,752	239,089

SUMMARY			
Total Other Segmented Revenue	118,845	83,704	131,489
Total Conditional Grants	35,300	118,439	35,760
Total Capital Grants and Contributions	35,000	16,609	71,840
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	189,145	218,752	239,089

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	47,700	36,797	46,587
Wages and benefits	93,500	89,649	86,344
Professional/Contractual services	60,000	52,042	59,483
Utilities	4,500	4,295	4,103
Maintenance, materials and supplies	15,350	5,576	9,136
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	50	153	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
General Government Services	221,100	188,512	205,653
Restructuring (Specify, if any)	-	-	-
Total General Government Services	221,100	188,512	205,653

PROTECTIVE SERVICES

Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	26,500	27,117	25,904
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	450	300	436
Fire protection			
Wages and benefits	-	-	-
Professional/Contractual services	9,900	9,481	9,389
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	275	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Protective Services	37,125	36,898	35,729
Restructuring (Specify, if any)	-	-	-
Total Protective Services	37,125	36,898	35,729

TRANSPORTATION SERVICES

Wages and benefits	301,700	268,819	279,347
Professional/Contractual Services	33,500	12,367	27,905
Utilities	9,500	9,116	9,005
Maintenance, materials, and supplies	167,500	188,809	178,748
Gravel	115,000	137,212	88,137
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	115,644	135,662	115,644
Interest	-	14	-
Other (Specify)	-	-	-
Transportation Services	742,844	751,999	698,786
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	742,844	751,999	698,786

Municipality of Coulee No. 136

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	56,806	52,582	56,662
Utilities	-	-	-
Maintenance, materials and supplies	8,750	9,080	10,123
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health <i>STARS</i>	1,130	1,130	1,130
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health <i>LTC</i>	12,293	12,293	12,293
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	78,979	75,085	80,208
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	78,979	75,085	80,208

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	3,950	2,759	1,564
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	3,950	2,759	1,864
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	3,950	2,759	1,864

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	12,255	12,528	10,692
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	12,255	12,528	10,692
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	12,255	12,528	10,692

Municipality of Coulee No. 136

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	-	-	-
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Utility Services	-	-	-
TOTAL EXPENSES BY FUNCTION			
	1,096,253	1,067,781	1,032,932

Municipality of Coulee No. 136
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,729	3,823	105,340	2,942	-	-	-	115,834
Tangible Capital Asset Sales - Gain	-	-	(87,450)	-	-	-	-	(87,450)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	16,989	-	-	-	-	-	-	16,989
Other Revenues	-	-	38,331	-	-	-	-	38,331
Grants - Conditional	-	-	111,589	3,275	-	3,575	-	118,439
- Capital	-	-	16,609	-	-	-	-	16,609
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	20,718	3,823	184,419	6,217	-	3,575	-	218,752
Expenses (Schedule 3)								
Wages & Benefits	126,446	-	268,819	-	-	-	-	395,265
Professional/ Contractual Services	52,042	36,598	12,367	52,582	2,759	-	-	156,348
Utilities	4,295	-	9,116	-	-	-	-	13,411
Maintenance Materials and Supplies	5,576	-	326,021	9,080	-	-	-	340,677
Grants and Contributions	-	-	-	13,423	-	12,528	-	25,951
Amortization	-	-	135,662	-	-	-	-	135,662
Interest	153	-	14	-	-	-	-	167
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	300	-	-	-	-	-	300
Total Expenses	188,512	36,898	751,999	75,085	2,759	12,528	-	1,067,781
Surplus (Deficit) by Function	(167,794)	(33,075)	(567,580)	(68,868)	(2,759)	(8,953)	-	(849,029)
Taxes and other unconditional revenue (Schedule 1)								808,420
Net Surplus (Deficit)								(40,609)

Municipality of Coulee No. 136

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	3,250	-	102,870	8,919	1,651	-	-	116,690
Tangible Capital Asset Sales - Gain	-	-	(26,844)	-	-	-	-	(26,844)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	33,123	-	-	-	-	-	-	33,123
Other Revenues	1,320	-	-	7,200	-	-	-	8,520
Grants - Conditional	-	-	30,500	1,685	-	3,575	-	35,760
- Capital	-	-	71,840	-	-	-	-	71,840
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	37,693	-	178,366	17,804	1,651	3,575	-	239,089
Expenses (Schedule 3)								
Wages & Benefits	132,931	-	279,347	-	-	-	-	412,278
Professional/ Contractual Services	59,483	35,293	27,905	56,662	1,564	-	-	180,907
Utilities	4,103	-	9,005	-	-	-	-	13,108
Maintenance Materials and Supplies	9,136	-	266,885	10,123	-	-	-	286,144
Grants and Contributions	-	-	-	13,423	-	10,692	-	24,115
Amortization	-	-	115,644	-	-	-	-	115,644
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	436	-	-	-	-	-	436
Total Expenses	205,653	35,729	698,786	80,208	1,564	10,692	-	1,032,632
Surplus (Deficit) by Function	(167,960)	(35,729)	(520,420)	(62,404)	87	(7,117)	-	(793,543)
Taxes and other unconditional revenue (Schedule 1)								779,214
Net Surplus (Deficit)								(14,329)

Municipality of Coulee No. 136
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020							2019	
		General Assets					Infrastructure Assets	General/ Infrastructure	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction		
Assets	Asset cost									
	Opening Asset costs	19,486	-	76,453	20,000	1,026,056	4,234,911	-	5,376,906	5,228,203
	Additions during the year	-	-	-	-	407,570	-	-	407,570	446,684
	Disposals and write-downs during the year	-	-	-	-	(304,500)	-	-	(304,500)	(297,981)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs		19,486	-	76,453	20,000	1,129,126	4,234,911	-	5,479,976	5,376,906
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	52,988	10,000	270,132	1,998,394	-	2,331,514	2,390,497
	Add: Amortization taken	-	-	1,676	2,000	63,627	68,359	-	135,662	115,642
	Less: Accumulated amortization on disposals	-	-	-	-	(73,950)	-	-	(73,950)	(174,625)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	-	54,664	12,000	259,809	2,066,753	-	2,393,226	2,331,514
Net Book Value		19,486	-	21,789	8,000	869,317	2,168,158	-	3,086,750	3,045,392

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Coulee No. 136
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020							2019
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	10,132	-	5,360,025	585	-	-	6,164	5,376,906
	Additions during the year	-	-	407,570	-	-	-	-	407,570
	Disposals and write-downs during the year	-	-	(304,500)	-	-	-	-	(304,500)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs		10,132	-	5,463,095	585	-	-	6,164	5,479,976
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	9,411	-	2,257,739	-	-	-	5,379	2,272,529
	Add: Amortization taken	-	-	135,662	-	-	-	-	135,662
	Less: Accumulated amortization on disposals	-	-	(73,950)	-	-	-	-	(73,950)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		9,411	-	2,319,451	-	-	-	5,379	2,334,241
Net Book Value		721	-	3,143,644	585	-	-	785	3,145,735
									3,045,392

Municipality of Coulee No. 136
Consolidated Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	1,943,185	(82,041)	1,861,144
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	2,095	-	2,095
Utility	-	-	-
Other <i>Chortitz</i>	16,822	74	16,896
Total Appropriated	18,917	74	18,991
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	3,045,392	41,358	3,086,750
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	3,045,392	41,358	3,086,750
Total Accumulated Surplus	5,007,494	(40,609)	4,966,885

Municipality of Coulee No. 136
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	97,374,200	17,645,480	-	-	249,725	-	115,269,405
Regional Park Assessment							-
Total Assessment							115,269,405
Mill Rate Factor(s)	0.3900	0.4350	-	-	1.5000		
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-		-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	429,128	86,736	-	-	4,233		520,097

MILL RATES:	MILLS
Average Municipal*	4.5120
Average School*	1.8527
Potash Mill Rate	-
Uniform Municipal Mill Rate	11.3000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Coulee No. 136
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Greg Targerson	8,991	-	8,991
Councillor	Neil Guenther	5,830	-	5,830
Councillor	Wayne Sabine	3,380	-	3,380
Councillor	Marvin Knelsen	3,755	-	3,755
Councillor	Dave Bulbeck	2,960	-	2,960
Councillor	Murray Ward	2,865	-	2,865
Councillor	Jack Martens	3,510	-	3,510
				-
Total		31,291	-	31,291

Municipality of Coulee No. 136
Schedule of Restructuring
As at December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-