

VILLAGE OF CREELMAN
Financial Statements
December 31, 2020

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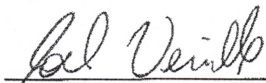
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

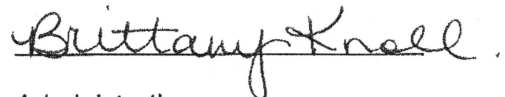
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
Village of Creelman

Opinion

We have audited the financial statements of the **VILLAGE OF CREELMAN**, which comprise the statement of financial position as at December 31, 2020 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

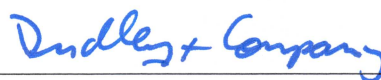
Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
May 2, 2021

VILLAGE OF CREELMAN
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 372,508	\$ 355,404
Taxes Receivable - Municipal (Note 3)	13,669	18,907
Other Accounts Receivable (Note 4)	41,749	52,452
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	1,121	1,121
Other	-	-
Total Financial Assets	429,047	427,884
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	6,881	6,890
Accrued Liabilities Payable	-	-
Deposits	19,700	19,450
Deferred Revenue (Note 8)	1,370	1,350
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	-	-
Lease Obligations	-	-
Liability for Contaminated Sites	-	-
Total Liabilities	27,951	27,690
NET FINANCIAL ASSETS	401,096	400,194
Tangible Capital Assets (Schedules 6, 7)	820,804	804,448
Prepayment and Deferred Charges	100	52
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	820,904	804,500
Accumulated Surplus (Deficit) (Schedule 8)	\$ 1,222,000	\$ 1,204,694

The accompanying notes form an integral part of these financial statements.

VILLAGE OF CREELMAN
Statement of Operations
For the year ended December 31, 2020

Statement 2

		2020 Budget	2020	2019
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 161,007	\$ 167,514	\$ 157,017
Fees and Charges	(Schedule 4, 5)	115,580	110,661	113,527
Conditional Grants	(Schedule 4, 5)	10,000	19,947	24,140
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	-	260	1,625
Investment Income and Commissions	(Schedule 4, 5)	1,000	1,079	16
Other Revenues	(Schedule 4, 5)	-	-	-
Total Revenues		287,587	299,461	296,325
Expenses				
General Government Services	(Schedule 3)	93,136	90,560	82,791
Protective Services	(Schedule 3)	7,500	7,084	6,895
Transportation Services	(Schedule 3)	21,400	12,733	19,337
Environmental and Public Health Services	(Schedule 3)	16,500	14,668	14,512
Planning and Development Services	(Schedule 3)	500	320	300
Recreation and Cultural Services	(Schedule 3)	27,800	37,005	25,568
Utility Services	(Schedule 3)	119,000	146,027	86,202
Total Expenses		285,836	308,397	235,605
Surplus (Deficit) before Other Capital Contributions		1,751	(8,936)	60,720
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)		31,895	26,242	172,217
Surplus (Deficit) of Revenues over Expenses		33,646	17,306	232,937
Accumulated Surplus (Deficit), Beginning of Year		1,204,694	1,204,694	971,757
Accumulated Surplus (Deficit), End of Year		\$ 1,238,340	\$ 1,222,000	\$ 1,204,694

The accompanying notes form an integral part of these financial statements.

VILLAGE OF CREELMAN
Statement of Changes in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	\$ 33,646	\$ 17,306	\$ 232,937
(Acquisition) of tangible capital assets	(88,000)	(52,860)	(39,678)
Amortization of tangible capital assets	32,900	36,504	23,515
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(55,100)	(16,356)	(16,163)
(Acquisition) of supplies inventory	-	-	-
(Acquisition) of prepaid expense	-	(48)	(22)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(48)	(22)
Increase/Decrease in Net Financial Assets	(21,454)	902	216,752
Net Financial Assets - Beginning of Year	400,194	400,194	183,442
Net Financial Assets - End of Year	\$ 378,740	\$ 401,096	\$ 400,194

The accompanying notes form an integral part of these financial statements.

VILLAGE OF CREELMAN
Statement of Cash Flows
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 17,306	\$ 232,937
Amortization	36,504	23,515
Loss (gain) on disposal of tangible capital assets	-	-
	53,810	256,452
Changes in assets / liabilities		
Taxes Receivable - Municipal	5,238	11,869
Other Receivables	10,703	(10,371)
Land for Resale	-	853
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(9)	(61,721)
Deposits	250	250
Deferred Revenues	20	(23)
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	(48)	(22)
Other	-	-
Net cash from (used for) operations	69,964	197,287
Capital:		
Acquisition of Capital Assets	(52,860)	(39,678)
Proceeds from the Disposal of Capital Assets	-	-
Other Capital	-	-
Net cash from (used for) capital	(52,860)	(39,678)
Investing:		
Long-Term Investments	-	-
Other Investments	-	-
Net cash from (used for) investing	-	-
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	17,104	157,609
Cash and Investments - Beginning of Year	355,404	197,795
Cash and Investments - End of Year	\$ 372,508	\$ 355,404

The accompanying notes form an integral part of these financial statements.

VILLAGE OF CREELMAN
Notes to the Financial Statements
For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council.

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. The assets, liabilities and operations of the Recreation Board are not included in these financial statements except for any assistance to the Recreation Board, as Council's position is that it does not control the Recreation Board.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

VILLAGE OF CREELMAN
Notes to the Financial Statements
For the year ended December 31, 2020

(f) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(g) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(h) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(i) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(j) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

VILLAGE OF CREELMAN
Notes to the Financial Statements
For the year ended December 31, 2020

(k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles and Equipment	
Vehicles	5 to 10 years
Machinery and Equipment	5 to 15 years
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	40 years
Road Network Assets	40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Landfill Liability:

The **VILLAGE OF CREELMAN** maintains a waste disposal site that is decommissioned.

(m) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

VILLAGE OF CREELMAN
Notes to the Financial Statements
For the year ended December 31, 2020

(n) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(o) Basis of Segmentation / Segment Report:

Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(p) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 12, 2020.

VILLAGE OF CREELMAN
Notes to the Financial Statements
For the year ended December 31, 2020

(q) New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

VILLAGE OF CREELMAN
Notes to the Financial Statements
For the year ended December 31, 2020

2. Cash and Temporary Investments	2020	2019
Cash	\$ 372,508	\$ 355,404
Total Cash and Temporary Investments	\$ 372,508	\$ 355,404

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less.

3. Taxes and Grants in Lieu Receivable	2020	2019
Municipal - Current	\$ 12,357	\$ 13,992
- Arrears	6,276	17,329
	18,633	31,321
- Less Allowance for Uncollectables	(4,964)	(12,414)
Total Municipal Taxes Receivable	13,669	18,907
School - Current	2,440	2,289
- Arrears	537	1,527
Total School Taxes Receivable	2,977	3,816
Other	-	-
Total Taxes and Grants in Lieu Receivable	16,646	22,723
Deduct taxes to be collected on behalf of other organizations	(2,977)	(3,816)
Total Taxes and Grants in Lieu Receivable	\$ 13,669	\$ 18,907

4. Other Accounts Receivable	2020	2019
Federal government	\$ 3,892	\$ 2,759
Other	2,999	9,450
Fire fees receivable	-	5,900
Utility accounts receivable	34,858	34,343
Total Other Accounts Receivable	41,749	52,452
Less Allowance for Uncollectables	-	-
Net Other Accounts Receivable	\$ 41,749	\$ 52,452

VILLAGE OF CREELMAN
Notes to the Financial Statements
For the year ended December 31, 2020

5. Land for Resale	2020	2019
Tax title property (municipal share)	\$ 4,623	\$ 1,346
Allowance for market value adjustment	(4,623)	(1,346)
Net Tax Title Property	-	-
Total Land for Resale	\$ -	\$ -

6. Long-Term Investments	2020	2019
Co-op equity	\$ 1,121	\$ 1,121
Total Long Term Investments	\$ 1,121	\$ 1,121

7. Accounts Payable	2020	2019
Southeast Cornerstone School Division	\$ 234	\$ -
Local government	629	-
Provincial government	1,867	-
Supplier payables	4,151	6,890
Total Accounts Payable	\$ 6,881	\$ 6,890

8. Deferred Revenue	2020	2019
Prepaid taxes	\$ 370	\$ 350
Benevity Community Impact	1,000	1,000
Total Deferred Revenue	\$ 1,370	\$ 1,350

9. Long-Term Debt

a) The debt limit of the municipality is \$227,441. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act section 161(1)).

10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$7,630 (2019 - \$5,196). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

11. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

VILLAGE OF CREELMAN
Notes to the Financial Statements
For the year ended December 31, 2020

12. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

13. Interest Rate Risk

The village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

14. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

15. COVID-19 Pandemic

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

VILLAGE OF CREELMAN
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	\$ 120,899	\$ 120,699	\$ 118,899
Abatements and adjustments	(4,000)	(825)	-
Discount on current year taxes	-	(4,019)	(3,985)
Net Municipal Taxes	116,899	115,855	114,914
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	4,000	4,609	4,008
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	120,899	120,464	118,922
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	27,608	27,608	25,081
Organized Hamlet	-	-	-
Other - Safe Restart	-	6,741	-
Total Unconditional Grants	27,608	34,349	25,081
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial	-	-	-
S.P.C Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,000	1,078	1,078
Other -	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharges	8,000	8,369	8,416
Sask Energy Surcharge	3,500	3,254	3,520
Other -	-	-	-
Total Grants in Lieu of Taxes	12,500	12,701	13,014
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 161,007	\$ 167,514	\$ 157,017

VILLAGE OF CREELMAN
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 1,230	\$ 645	\$ 1,016
- Sales of supplies	-	-	-
- Other - Licences, permits, and rental	3,100	3,420	2,380
Total Fees and Charges	4,330	4,065	3,396
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	260	1,625
- Investment income and commissions	1,000	1,079	16
- Other -	-	-	-
Total Other Segmented Revenue	5,330	5,404	5,037
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,330	5,404	5,037
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 5,330	\$ 5,404	\$ 5,037

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other - Fire department	\$ 1,000	\$ -	\$ -
Total Fees and Charges	1,000	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1,000	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,000	-	-

Capital

Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 1,000	\$ -	\$ -

VILLAGE OF CREELMAN
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 100	\$ 575	\$ -
- Sales of supplies	-	-	-
- Road maintenance agreements	-	-	-
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	100	575	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	100	575	-
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other - Provincial Disaster Assistance	-	-	-
Total Conditional Grants	-	-	-
Total Operating	100	575	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Transportation Services	\$ 100	\$ 575	\$ -

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ 10,500	\$ 10,200	\$ 10,325
- Other - Cemetery fees	50	25	50
Total Fees and Charges	10,550	10,225	10,375
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	10,550	10,225	10,375
Conditional Grants			
- Recycling and Pest Control	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	10,550	10,225	10,375
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 10,550	\$ 10,225	\$ 10,375

VILLAGE OF CREELMAN
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other - Building inspection	500	620	-
Total Fees and Charges	500	620	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	500	620	-
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	500	620	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ 500	\$ 620	\$ -

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ 100	\$ 20	\$ 180
Total Fees and Charges	100	20	180
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	100	20	180
Conditional Grants			
- Sask Lotteries	-	1,487	1,487
- Local Government	-	6,500	10,792
- Donations	-	-	-
- Other - Creelman Legacy Fund	10,000	11,960	11,861
Total Conditional Grants	10,000	19,947	24,140
Total Operating	10,100	19,967	24,320
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ 10,100	\$ 19,967	\$ 24,320

VILLAGE OF CREELMAN
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 42,000	\$ 34,621	\$ 40,891
- Sewer	28,500	24,955	27,885
- Other - Infrastructure	28,500	35,580	30,800
Total Fees and Charges	99,000	95,156	99,576
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	99,000	95,156	99,576
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	99,000	95,156	99,576
Capital			
Conditional Grants			
- Gas Tax	8,987	10,001	14,247
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Canadian Waste Water and MEEP	22,908	16,241	157,970
Total Capital	31,895	26,242	172,217
Total Utility Services	\$ 130,895	\$ 121,398	\$ 271,793

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 158,475	\$ 158,189	\$ 311,525
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SUMMARY

Total Other Segmented Revenue	\$ 116,580	\$ 112,000	\$ 115,168
Total Conditional Grants	10,000	19,947	24,140
Total Capital Grants and Contributions	31,895	26,242	172,217

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 158,475	\$ 158,189	\$ 311,525
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VILLAGE OF CREELMAN
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 7,700	\$ 6,222	\$ 3,861
Wages and benefits	29,600	33,233	25,224
Professional/Contractual services	29,836	28,328	33,249
Utilities	3,000	2,265	2,618
Maintenance, materials, and supplies	4,000	4,938	3,382
Grants and contributions - operating	500	525	25
- capital	-	81	339
Amortization	800	1,027	762
Interest	200	50	137
Allowance for uncollectable	15,000	11,280	12,096
Other - Election and other	2,500	2,611	1,098
Total General Government Services	\$ 93,136	\$ 90,560	\$ 82,791

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	7,000	6,584	6,395
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-

Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	500	500	500
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-

Total Protective Services	\$ 7,500	\$ 7,084	\$ 6,895
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TRANSPORTATION SERVICES

Wages and benefits	\$ 1,150	\$ -	\$ 7,991
Council remuneration and travel	-	-	-
Professional/Contractual services	5,650	2,613	759
Utilities	5,500	5,195	5,488
Maintenance, materials, and supplies	4,500	2,475	2,187
Gravel	2,500	427	889
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	2,100	2,023	2,023
Interest	-	-	-
Other -	-	-	-

Total Transportation Services	\$ 21,400	\$ 12,733	\$ 19,337
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VILLAGE OF CREELMAN
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ 100	\$ -	\$ -
Professional/Contractual services	15,200	13,452	14,512
Utilities	-	-	-
Maintenance, materials, and supplies	1,200	990	-
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	226	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Accrued landfill and/or contaminated sites costs	-	-	-
Total Environmental and Public Health Services	\$ 16,500	\$ 14,668	\$ 14,512

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	500	320	300
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ 500	\$ 320	\$ 300

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	1,300	7,979	4,555
Utilities	1,000	943	499
Maintenance, materials, and supplies	-	2,422	4,378
Grants and contributions - operating	11,500	12,012	2,487
- capital	-	-	-
Amortization	14,000	13,649	13,649
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 27,800	\$ 37,005	\$ 25,568

VILLAGE OF CREELMAN
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	\$ 58,000	\$ 71,958	\$ 45,074
Professional/Contractual services	9,000	11,052	8,094
Utilities	16,000	11,365	9,890
Maintenance, materials, and supplies	20,000	31,847	16,063
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	16,000	19,805	7,081
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 119,000	\$ 146,027	\$ 86,202
TOTAL EXPENSES BY FUNCTION	\$ 285,836	\$ 308,397	\$ 235,605

VILLAGE OF CREELMAN
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 4,065	\$ -	\$ 575	\$ 10,225	\$ 620	\$ 20	\$ 95,156	\$ 110,661
Land Sales - Gain	260	-	-	-	-	-	-	260
Investment Income and Commissions	1,079	-	-	-	-	-	-	1,079
Grants - Conditional	-	-	-	-	-	19,947	-	19,947
- Capital	-	-	-	-	-	-	26,242	26,242
Total Revenues	5,404	-	575	10,225	620	19,967	121,398	158,189
Expenses (Schedule 3)								
Wages and Benefits	39,455	-	-	-	-	-	71,958	111,413
Professional/Contractual Services	28,328	6,584	2,613	13,452	320	7,979	11,052	70,328
Utilities	2,265	-	5,195	-	-	943	11,365	19,768
Maintenance Materials, and Supplies	4,938	-	2,902	990	-	2,422	31,847	43,099
Grants and Contributions	606	500	-	226	-	12,012	-	13,344
Amortization	1,027	-	2,023	-	-	13,649	19,805	36,504
Interest	50	-	-	-	-	-	-	50
Allowance for Uncollectables	11,280	-	-	-	-	-	-	11,280
Other	2,611	-	-	-	-	-	-	2,611
Total Expenses	90,560	7,084	12,733	14,668	320	37,005	146,027	308,397
Surplus (Deficit) by Function	\$ (85,156)	\$ (7,084)	\$ (12,158)	\$ (4,443)	\$ 300	\$ (17,038)	\$ (24,629)	\$ (150,208)

Taxation and Other Unconditional Revenue (Schedule 1) \$ 167,514

Net Surplus (Deficit) **\$ 17,306**

VILLAGE OF CREELMAN
Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 3,396	\$ -	\$ -	\$ 10,375	\$ -	\$ 180	\$ 99,576	\$ 113,527
Land Sales - Gain	1,625	-	-	-	-	-	-	1,625
Investment Income and Commissions	16	-	-	-	-	-	-	16
Grants - Conditional	-	-	-	-	-	24,140	-	24,140
- Capital	-	-	-	-	-	-	172,217	172,217
Total Revenues	5,037	-	-	10,375	-	24,320	271,793	311,525
Expenses (Schedule 3)								
Wages and Benefits	29,085	-	7,991	-	-	-	45,074	82,150
Professional/Contractual Services	33,249	6,395	759	14,512	300	4,555	8,094	67,864
Utilities	2,618	-	5,488	-	-	499	9,890	18,495
Maintenance Materials, and Supplies	3,382	-	3,076	-	-	4,378	16,063	26,899
Grants and Contributions	364	500	-	-	-	2,487	-	3,351
Amortization	762	-	2,023	-	-	13,649	7,081	23,515
Interest	137	-	-	-	-	-	-	137
Allowance for Uncollectables	12,096	-	-	-	-	-	-	12,096
Other	1,098	-	-	-	-	-	-	1,098
Total Expenses	82,791	6,895	19,337	14,512	300	25,568	86,202	235,605
Surplus (Deficit) by Function	\$ (77,754)	\$ (6,895)	\$ (19,337)	\$ (4,137)	\$ (300)	\$ (1,248)	\$ 185,591	\$ 75,920

Taxation and Other Unconditional Revenue (Schedule 1) \$ 157,017

Net Surplus (Deficit) **\$ 232,937**

VILLAGE OF CREELMAN
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

2020							2019		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 8,910	\$ 7,023	\$ 661,991	\$ -	\$ 166,195	\$ 701,478	\$ -	\$ 1,545,597	\$ 1,505,919
Additions during the year	-	-	-	-	-	52,860	-	52,860	39,678
Disposals and write downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 8,910	\$ 7,023	\$ 661,991	\$ -	\$ 166,195	\$ 754,338	\$ -	\$ 1,598,457	\$ 1,545,597
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ 7,022	\$ 470,631	\$ -	\$ 131,726	\$ 131,770	\$ -	\$ 741,149	\$ 717,634
Add: Amortization taken	-	-	12,584	-	5,973	17,947	-	36,504	23,515
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amort.	\$ -	\$ 7,022	\$ 483,215	\$ -	\$ 137,699	\$ 149,717	\$ -	\$ 777,653	\$ 741,149
Net Book Value	\$ 8,910	\$ 1	\$ 178,776	\$ -	\$ 28,496	\$ 604,621	\$ -	\$ 820,804	\$ 804,448

1. Total contributed/donated assets received in 2020:

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure assets
- Vehicles
- Machinery and Equipment

3. Amount of interest capitalized in 2020:

\$ -
\$ -
\$ -
\$ -
\$ -
\$ -

VILLAGE OF CREELMAN
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020								2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Costs	\$ 34,902	\$ -	\$ 94,343	\$ -	\$ -	\$ 566,311	\$ 850,041	\$ 1,545,597	\$ 1,505,919
Additions during the year	-	-	-	-	-	-	52,860	52,860	39,678
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 34,902	\$ -	\$ 94,343	\$ -	\$ -	\$ 566,311	\$ 902,901	\$ 1,598,457	\$ 1,545,597
Accumulated Amortization									
Opening Accum. amort. Costs	\$ 8,018	\$ -	\$ 52,073	\$ -	\$ -	\$ 493,765	\$ 187,293	\$ 741,149	\$ 717,634
Add: Amortization taken	1,027	-	2,023	-	-	13,649	19,805	36,504	23,515
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization	\$ 9,045	\$ -	\$ 54,096	\$ -	\$ -	\$ 507,414	\$ 207,098	\$ 777,653	\$ 741,149
Net Book Value	\$ 25,857	\$ -	\$ 40,247	\$ -	\$ -	\$ 58,897	\$ 695,803	\$ 820,804	\$ 804,448

VILLAGE OF CREELMAN
Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 289,361	\$ (8,588)	\$ 280,773
APPROPRIATED RESERVES			
Future Expenditure Reserve	54,513	-	54,513
Water Infrastructure Reserve	45,361	-	45,361
Municipal & Recreation Reserve	3,528	-	3,528
Legacy Fund Reserve	7,483	9,538	17,021
Total Appropriated	110,885	9,538	120,423
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	804,448	16,356	820,804
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	804,448	16,356	820,804
OTHER	-	-	-
Total Accumulated Surplus	\$ 1,204,694	\$ 17,306	\$ 1,222,000

VILLAGE OF CREELMAN
Schedule of Mill Rates and Assessments
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 160,710	\$ 6,067,920	\$ -	\$ -	\$ 2,107,900	\$ -	\$ 8,336,530
Regional Park Assessment							-
Total Assessment							8,336,530
Mill Rate Factor(s)	1.000	1.000	-	-	1.000		
Total Base Tax	-	81,100	-	-	-		81,100
Total Municipal Tax Levy	\$ 763	\$ 109,923	\$ -	\$ -	\$ 10,013		\$ 120,699

MILL RATES:	MILLS
Average Municipal*	14.478
Average School*	4.626
Potash Mill Rate	-
Uniform Municipal Mill Rate	4.750

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

VILLAGE OF CREELMAN
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Gordon Kolish	\$ 1,525	\$ 107	\$ 1,632
Rick Hoffmann	800	-	800
Joel Verville	1,600	143	1,743
Kim Lockie	1,000	-	1,000
Laurin Hoffmann	200	-	200
John Widdifield	200	-	200
Total	\$ 5,325	\$ 250	\$ 5,575