

VILLAGE OF DILKE
Financial Statements
December 31, 2020

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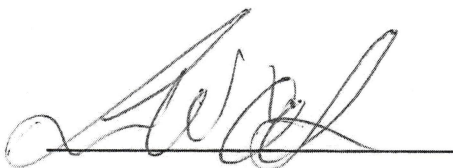
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.



Council



Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
Village of Dilke

Opinion

We have audited the financial statements of the **VILLAGE OF DILKE**, which comprise the statement of financial position as at December 31, 2020 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Independent Auditors' Report (continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan
November 24, 2021



Dudley & Company LLP
Chartered Professional Accountants

VILLAGE OF DILKE
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 135,352	\$ 149,309
Taxes Receivable - Municipal (Note 3)	5,537	5,129
Other Accounts Receivable (Note 4)	15,477	13,160
Land for Resale (Note 5)	2,450	610
Other Investments (Note 6)	66	1,588
Other	-	-
Total Financial Assets	158,882	169,796
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 7)	33,286	23,437
Accrued Liabilities Payable	-	-
Deposits	4,200	4,250
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Long-Term Debt (Note 8)	-	-
Lease Obligations	-	-
Other Liabilities	-	-
Total Liabilities	37,486	27,687
NET FINANCIAL ASSETS	121,396	142,109
Tangible Capital Assets (Schedules 6, 7)	27,790	32,156
Prepayment and Deferred Charges	4,967	2,797
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	32,757	34,953
Accumulated Surplus (Deficit) (Schedule 8)	\$ 154,153	\$ 177,062

The accompanying notes form an integral part of these financial statements.

VILLAGE OF DILKE
Statement of Operations
For the year ended December 31, 2020

Statement 2

		2020 Budget	2020	2019
Revenues				
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 73,600	\$ 52,048	\$ 73,957
Fees and Charges	(Schedule 4, 5)	15,600	14,843	14,701
Conditional Grants	(Schedule 4, 5)	-	-	-
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	-	-
Land Sales - Gain	(Schedule 4, 5)	1,500	1,458	1,000
Investment Income and Commissions	(Schedule 4, 5)	-	1,312	423
Other Revenues	(Schedule 4, 5)	-	-	-
Restructurings	(Schedule 4, 5)	-	-	-
Total Revenues		90,700	69,661	90,081

Expenses

General Government Services	(Schedule 3)	27,210	38,442	37,286
Protective Services	(Schedule 3)	7,650	6,343	6,179
Transportation Services	(Schedule 3)	15,800	10,146	9,599
Environmental and Public Health Services	(Schedule 3)	11,000	13,739	13,644
Planning and Development Services	(Schedule 3)	-	-	-
Recreation and Cultural Services	(Schedule 3)	2,060	1,430	1,430
Utility Services	(Schedule 3)	20,150	22,470	20,773
Restructurings	(Schedule 3)	-	-	-
Total Expenses		83,870	92,570	88,911

Surplus (Deficit) before Other Capital Contributions	6,830	(22,909)	1,170
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Other Capital Contributions (Schedule 4, 5)	-	-	-
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Surplus (Deficit) of Revenues over Expenses	6,830	(22,909)	1,170
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Accumulated Surplus (Deficit), Beginning of Year	177,062	177,062	175,892
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Accumulated Surplus (Deficit), End of Year	\$ 183,892	\$ 154,153	\$ 177,062
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The accompanying notes form an integral part of these financial statements.

VILLAGE OF DILKE
Statement of Changes in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	\$ 6,830	\$ (22,909)	\$ 1,170
(Acquisition) of tangible capital assets	-	-	(1,579)
Amortization of tangible capital assets	-	4,366	4,367
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	4,366	2,788
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(2,170)	(384)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	-
Surplus (Deficit) of other non-financial expenses over expenditures	-	(2,170)	(384)
Increase/Decrease in Net Financial Assets	6,830	(20,713)	3,574
Net Financial Assets - Beginning of Year	142,109	142,109	138,535
Net Financial Assets - End of Year	\$ 148,939	\$ 121,396	\$ 142,109

The accompanying notes form an integral part of these financial statements.

VILLAGE OF DILKE
Statement of Cash Flows
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ (22,909)	\$ 1,170
Amortization	4,366	4,367
Loss (gain) on disposal of tangible capital assets	-	-
	(18,543)	5,537
Changes in assets / liabilities		
Taxes Receivable - Municipal	(408)	3,088
Other Receivables	(2,317)	(1,934)
Land for Resale	(1,840)	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	9,849	390
Deposits	(50)	200
Deferred Revenue	-	-
Other Liabilities	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	(2,170)	(384)
Other	-	-
Net cash from (used for) operations	(15,479)	6,897
Capital:		
Acquisition of Capital Assets	-	(1,579)
Proceeds from the Disposal of Capital Assets	-	-
Other Capital	-	-
Net cash from (used for) capital	-	(1,579)
Investing:		
Long-Term Investments	1,522	-
Other Investments	-	-
Net cash from (used for) investing	1,522	-
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	(13,957)	5,318
Cash and Temporary Investments - Beginning of Year	149,309	143,991
Cash and Temporary Investments - End of Year	\$ 135,352	\$ 149,309

The accompanying notes form an integral part of these financial statements.

VILLAGE OF DILKE
Notes to the Financial Statements
For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(c) Deferred Revenue:

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(d) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(e) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

VILLAGE OF DILKE
Notes to the Financial Statements
For the year ended December 31, 2020

(f) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(g) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(h) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

VILLAGE OF DILKE
Notes to the Financial Statements
For the year ended December 31, 2020

(i) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles and Equipment	
Vehicles	5 to 10 years
Machinery and Equipment	5 to 10 years
Infrastructure Assets	
Infrastructure Assets	30 to 75 years
Water and Sewer	
Road Network Assets	

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(j) Landfill Liability:

The municipality of **VILLAGE OF DILKE** maintains a former waste disposal site that is an operating transfer station.

VILLAGE OF DILKE
Notes to the Financial Statements
For the year ended December 31, 2020

(k) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(l) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for Police and Fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(m) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 8, 2020.

VILLAGE OF DILKE
Notes to the Financial Statements
For the year ended December 31, 2020

**(n) New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

VILLAGE OF DILKE
Notes to the Financial Statements
For the year ended December 31, 2020

2. Cash and Temporary Investments	2020	2019
Cash	\$ 135,352	\$ 149,309
Total Cash and Temporary Investments	\$ 135,352	\$ 149,309

Cash and temporary investments include balances with banks, redeemable term deposits, and marketable securities and other short-term investments with maturities of three months or less.

3. Taxes Receivable	2020	2019
Municipal - Current	\$ 4,717	\$ 6,537
- Arrears	12,820	10,592
	17,537	17,129
- Less Allowance for Uncollectables	(12,000)	(12,000)
Total Municipal Taxes Receivable	5,537	5,129

School - Current	1,939	2,309
- Arrears	3,907	3,355
Total School Taxes Receivable	5,846	5,664

Other	-	-
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Total Taxes Receivable	11,383	10,793
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Deduct taxes to be collected on behalf of other organizations	(5,846)	(5,664)
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Total Taxes Receivable - Municipal	\$ 5,537	\$ 5,129
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4. Other Accounts Receivable	2020	2019
Provincial government, crowns and agencies	\$ 234	\$ 232
GST receivable	8,427	6,312
Utility accounts receivable	7,796	8,326
Accrued interest	730	-
Total Other Accounts Receivable	17,187	14,870
Less Allowance for Uncollectables	(1,710)	(1,710)
Net Other Accounts Receivable	\$ 15,477	\$ 13,160

VILLAGE OF DILKE
Notes to the Financial Statements
For the year ended December 31, 2020

5. Land for Resale

	2020	2019
Tax title property (municipal share)	\$ 16,522	\$ 12,433
Allowance for market value adjustment	(14,072)	(11,823)
Net Tax Title Property	2,450	610
Other land for resale	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	\$ 2,450	\$ 610

6. Long-Term Investments

	2020	2019
Dilke Co-op equity	\$ -	\$ 1,522
Credit union equity	66	66
Total Long Term Investments	\$ 66	\$ 1,588

7. Accounts Payable

	2020	2019
Trade payables	\$ 4,130	\$ 1,924
School taxes payable	3,279	3,586
Accrued professional fees	19,080	11,130
Accrued gas tax repayment	6,797	6,797
Total Accounts Payable	\$ 33,286	\$ 23,437

8. Long-Term Debt

a) The debt limit of the municipality is \$63,317. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

9. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

10. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

11. Interest Rate Risk

The village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

VILLAGE OF DILKE
Notes to the Financial Statements
For the year ended December 31, 2020

12. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

13. COVID-19 Pandemic

The COVID-19 pandemic is complex and continues to evolve. It has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of COVID-19 on its financial condition. The magnitude and duration of COVID-19 is uncertain and, accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

VILLAGE OF DILKE
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	\$ 46,700	\$ 47,670	\$ 48,243
Abatements and adjustments	(400)	-	(523)
Discount on current year taxes	(2,000)	(2,060)	(2,128)
Net Municipal Taxes	44,300	45,610	45,592
Potash tax share	2,700	2,747	2,601
Trailer license fees	-	-	-
Penalties on tax arrears	1,500	1,660	1,511
Special tax levy	-	-	-
Other -	-	-	-
Total Taxes	48,500	50,017	49,704
UNCONDITIONAL GRANTS			
Revenue Sharing	22,100	-	22,021
Organized Hamlet	-	-	-
Other -	-	-	-
Total Unconditional Grants	22,100	-	22,021
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other -	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	1,900	2,031	2,232
Other - GST	1,100	-	-
Total Grants in Lieu of Taxes	3,000	2,031	2,232
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 73,600	\$ 52,048	\$ 73,957

VILLAGE OF DILKE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	-	-	-
- Other - Licences and permits	100	40	40
Total Fees and Charges	100	40	40
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	1,500	1,458	1,000
- Investment income and commissions	-	1,312	423
- Other -	-	-	-
Total Other Segmented Revenue	1,600	2,810	1,463
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,600	2,810	1,463
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 1,600	\$ 2,810	\$ 1,463

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other - Fire donation	\$ 500	\$ -	\$ -
Total Fees and Charges	500	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	500	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	500	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 500	\$ -	\$ -

VILLAGE OF DILKE

Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2020

Schedule 2-2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	-	-	-
- Road maintenance, restoration agreements	-	-	-
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- RIRG (Heavy Haul)	-	-	-
- RIRG (Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Transportation Services	\$ -	\$ -	\$ -

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Recycling and Pest Control	-	-	-
- Local Government	-	-	-
- TAPD	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ -	\$ -	\$ -

VILLAGE OF DILKE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ -

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Canada Day	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ -	\$ -	\$ -

VILLAGE OF DILKE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 15,000	\$ 14,803	\$ 14,661
- Sewer	-	-	-
- Other -	-	-	-
Total Fees and Charges	15,000	14,803	14,661
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	15,000	14,803	14,661
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	15,000	14,803	14,661
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-

VILLAGE OF DILKE
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ -	\$ 3,170	\$ 3,080
Wages and benefits	9,360	7,812	6,000
Professional/Contractual services	10,500	14,490	16,160
Utilities	2,900	3,332	3,046
Maintenance, materials and supplies	4,400	4,042	3,367
Grants and contributions - operating	-	2,500	-
- capital	-	-	-
Amortization	-	791	791
Interest	50	42	42
Allowance for uncollectables	-	2,263	4,800
Other - Grant repayments	-	-	-
Total General Government Services	\$ 27,210	\$ 38,442	\$ 37,286

PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	4,800	4,720	4,556
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other -	-	-	-
Fire Protection			
Wages and benefits	-	-	-
Professional/Contractual services	250	1,500	1,500
Utilities	600	-	-
Maintenance, materials and supplies	2,000	123	123
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Protective Services	\$ 7,650	\$ 6,343	\$ 6,179

TRANSPORTATION SERVICES			
Wages and benefits	\$ 3,500	\$ -	\$ -
Council remuneration and travel	-	-	-
Professional/Contractual services	4,500	465	203
Utilities	4,800	4,294	4,376
Maintenance, materials and supplies	2,000	3,193	2,825
Gravel	1,000	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	2,194	2,195
Interest	-	-	-
Other -	-	-	-
Total Transportation Services	\$ 15,800	\$ 10,146	\$ 9,599

VILLAGE OF DILKE
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	11,000	13,739	13,644
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Environmental and Public Health Services	\$ 11,000	\$ 13,739	\$ 13,644

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ -

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	1,700	1,430	1,430
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	360	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 2,060	\$ 1,430	\$ 1,430

VILLAGE OF DILKE
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	\$ 8,350	\$ 8,855	\$ 7,630
Professional/Contractual services	3,000	3,931	3,323
Utilities	4,000	4,118	3,957
Maintenance, materials and supplies	4,800	4,185	4,482
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,381	1,381
Interest	-	-	-
Allowance for Uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 20,150	\$ 22,470	\$ 20,773

RESTRUCTURING EXPENSES			
Restructurings	\$ -	\$ -	\$ -
- list (if any)	-	-	-
Total Restructuring Expenses	\$ -	\$ -	\$ -

TOTAL EXPENSES BY FUNCTION	\$ 83,870	\$ 92,570	\$ 88,911
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VILLAGE OF DILKE
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,803	\$ 14,843
Land Sales - Gain	1,458	-	-	-	-	-	-	1,458
Investment Income and Commissions	1,312	-	-	-	-	-	-	1,312
Total Revenues	2,810	-	-	-	-	-	14,803	17,613
Expenses (Schedule 3)								
Wages and Benefits	10,982	-	-	-	-	-	8,855	19,837
Professional/Contractual Services	14,490	6,220	465	13,739	-	1,430	3,931	40,275
Utilities	3,332	-	4,294	-	-	-	4,118	11,744
Maintenance, Materials and Supplies	4,042	123	3,193	-	-	-	4,185	11,543
Grants and Contributions	2,500	-	-	-	-	-	-	2,500
Amortization	791	-	2,194	-	-	-	1,381	4,366
Interest	42	-	-	-	-	-	-	42
Allowance for uncollectables	2,263	-	-	-	-	-	-	2,263
Total Expenses	38,442	6,343	10,146	13,739	-	1,430	22,470	92,570
Surplus (Deficit) by Function	\$ (35,632)	\$ (6,343)	\$ (10,146)	\$ (13,739)	\$ -	\$ (1,430)	\$ (7,667)	\$ (74,957)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 52,048

Net Surplus (Deficit)

\$ (22,909)

VILLAGE OF DILKE
Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,661	\$ 14,701
Land Sales - Gain	1,000	-	-	-	-	-	-	1,000
Investment Income and Commissions	423	-	-	-	-	-	-	423
Total Revenues	1,463	-	-	-	-	-	14,661	16,124
Expenses (Schedule 3)								
Wages and Benefits	9,080	-	-	-	-	-	7,630	16,710
Professional/Contractual Service	16,160	6,056	203	13,644	-	1,430	3,323	40,816
Utilities	3,046	-	4,376	-	-	-	3,957	11,379
Maintenance, Materials and Supplies	3,367	123	2,825	-	-	-	4,482	10,797
Amortization	791	-	2,195	-	-	-	1,381	4,367
Interest	42	-	-	-	-	-	-	42
Allowance for uncollectables	4,800	-	-	-	-	-	-	4,800
Total Expenses	37,286	6,179	9,599	13,644	-	1,430	20,773	88,911
Surplus (Deficit) by Function	\$ (35,823)	\$ (6,179)	\$ (9,599)	\$ (13,644)	\$ -	\$ (1,430)	\$ (6,112)	\$ (72,787)

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 73,957

Net Surplus (Deficit)

\$ 1,170

VILLAGE OF DILKE
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

	2020						2019		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 5,025	\$ 27,154	\$ 145,319	\$ 10,000	\$ 79,602	\$ 74,636	\$ -	\$ 341,736	\$ 340,157
Additions during the year	-	-	-	-	-	-	-	-	1,579
Disposals and write downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 5,025	\$ 27,154	\$ 145,319	\$ 10,000	\$ 79,602	\$ 74,636	\$ -	\$ 341,736	\$ 341,736
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ 27,154	\$ 144,123	\$ 10,000	\$ 54,762	\$ 73,541	\$ -	\$ 309,580	\$ 305,213
Add: Amortization taken	-	-	117	-	4,185	64	-	4,366	4,367
Less: Accum. Amort. on Disposals	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Accumulated Amort.	\$ -	\$ 27,154	\$ 144,240	\$ 10,000	\$ 58,947	\$ 73,605	\$ -	\$ 313,946	\$ 309,580
Net Book Value	\$ 5,025	\$ -	\$ 1,079	\$ -	\$ 20,655	\$ 1,031	\$ -	\$ 27,790	\$ 32,156

1. Total contributed/donated assets received in 2020: \$ -
2. List of assets recognized at nominal value in 2020 are:
 - Infrastructure assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2020: \$ -

VILLAGE OF DILKE
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020							Total	2019 Total
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer		
Asset Cost									
Opening Asset Costs	\$ 45,700	\$ 10,672	\$ 76,826	\$ -	\$ -	\$ -	\$ 208,538	\$ 341,736	\$ 340,157
Additions during the year	-	-	-	-	-	-	-	-	1,579
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 45,700	\$ 10,672	\$ 76,826	\$ -	\$ -	\$ -	\$ 208,538	\$ 341,736	\$ 341,736
Accumulated Amortization									
Opening Accum. Amortization Costs	\$ 35,738	\$ 10,672	\$ 62,241	\$ -	\$ -	\$ -	\$ 200,929	\$ 309,580	\$ 305,213
Add: Amortization taken	791	-	2,194	-	-	-	1,381	4,366	4,367
Less: Accum. Amortization on Disposals	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization	\$ 36,529	\$ 10,672	\$ 64,435	\$ -	\$ -	\$ -	\$ 202,310	\$ 313,946	\$ 309,580
Net Book Value	\$ 9,171	\$ -	\$ 12,391	\$ -	\$ -	\$ -	\$ 6,228	\$ 27,790	\$ 32,156

VILLAGE OF DILKE
Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 144,906	\$ (18,543)	\$ 126,363
APPROPRIATED RESERVES			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Appropriated	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6, 7)	32,156	(4,366)	27,790
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	32,156	(4,366)	27,790
OTHER	-	-	-
Total Accumulated Surplus	\$ 177,062	\$ (22,909)	\$ 154,153

VILLAGE OF DILKE
Schedule of Mill Rates and Assessments
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 112,600	\$ 4,704,880	\$ -	\$ -	\$ 599,900	\$ -	\$ 5,417,380
Regional Park Assessment							-
Total Assessment							5,417,380
Mill Rate Factor(s)	1.000	1.000	-	-	1.000		
Total Base Tax	1,050	19,250	-	-	2,450		22,750
Total Municipal Tax Levy	\$ 1,568	\$ 40,892	\$ -	\$ -	\$ 5,210		\$ 47,670

MILL RATES:	MILLS
Average Municipal*	8.799
Average School*	4.302
Potash Mill Rate	-
Uniform Municipal Mill Rate	4.600

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

VILLAGE OF DILKE
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Arnold Ball	\$ 900	\$ -	\$ 900
Lavern Chypiska	1,100	-	1,100
Dave Bachman	810	-	810
Jim Selinger	180	-	180
Rhonda Holt	180	-	180
Total	\$ 3,170	\$ -	\$ 3,170