

**VILLAGE OF DUFF
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2020**

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Management's Responsibility

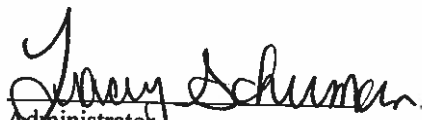
The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Miller Moar Grodecki Krelewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor


Administrator

Miller Moar Grodecki Krekiewicz & Chorney
Chartered Professional Accountants

INDEPENDENT AUDITORS' REPORT

To: The Mayor and Council
Village of Duff

Opinion

We have audited the financial statements of Village of Duff (the Municipality) which comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our qualified opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Village of Duff as at December 31, 2020, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

As disclosed in Note 1. I) the capital assets of the Village are expensed in the year they are purchased. This method does not coincide with Public Sector Accounting Board Standards, Section 3150, which states all tangible assets should be capitalized and amortized over the useful life. In this respect, the financial statements are not in accordance with Canadian public sector accounting standards. As the cost of tangible assets are not known, the effect of this departure from Canadian public sector accounting standards has not been determined. Based on this departure from PSAB the municipality is not receiving their portion of the federal gas tax revenue.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



MILLER MOAR GRODECKI KREKLEWICH & CHORNEY
Chartered Professional Accountants

Melville, Saskatchewan
August 10, 2021

Village of Duff
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	15,450	19,345
Taxes Receivable - Municipal (Note 3)	2,889	3,377
Other Accounts Receivable (Note 4)	2,947	3,500
Land for Resale (Note 5)	1	1
Long-Term Investments (Note 6)	275	271
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	21,562	26,494
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	9,569	13,815
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Total Liabilities	9,569	13,815
NET FINANCIAL ASSETS	11,993	12,679
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	-	-
Prepayments and Deferred Charges	290	2,175
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	290	2,175
ACCUMULATED SURPLUS (Schedule 8)	12,283	14,854

See Accompanying Notes

**Village of Duff
Statement of Operations
As at December 31, 2020**

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	31,910	34,451	31,111
Fees and Charges (Schedule 4, 5)	10,550	12,013	13,165
Conditional Grants (Schedule 4, 5)	-	-	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	-	4	-
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	42,460	46,468	44,276
EXPENSES			
General Government Services (Schedule 3)	16,025	27,000	23,859
Protective Services (Schedule 3)	1,400	1,445	1,395
Transportation Services (Schedule 3)	6,000	5,793	4,566
Environmental and Public Health Services (Schedule 3)	3,490	3,390	3,390
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	400	504	496
Utility Services (Schedule 3)	15,100	10,907	17,000
Restructurings (Schedule 3)	-	-	-
Total Expenses	42,415	49,039	50,706
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	45	(2,571)	(6,430)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	-	-
Surplus (Deficit) of Revenues over Expenses	45	(2,571)	(6,430)
Accumulated Surplus, Beginning of Year	14,854	14,854	21,284
Accumulated Surplus, End of Year	14,899	12,283	14,854

See Accompanying Notes

Village of Duff
Statement of Change in Net Financial Assets
As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit) of Revenues over Expenses	45	(2,571)	(6,430)
(Acquisition) of tangible capital assets	(1,000)	-	-
Amortization of tangible capital assets	-	-	-
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(1,000)	-	-
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(290)	(2,175)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	2,175	2,631
Surplus (Deficit) of expenses of other non-financial over expenditures	-	1,885	456
Increase/Decrease in Net Financial Assets	(955)	(686)	(5,974)
Net Financial Assets - Beginning of Year	12,679	12,679	18,653
Net Financial Assets - End of Year	11,724	11,993	12,679

See Accompanying Notes

Village of Duff
Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit) of Revenues over Expenses	(2,571)	(6,430)
Amortization	-	-
Loss (gain) on disposal of tangible capital assets	-	-
	(2,571)	(6,430)
Change in assets/liabilities		
Taxes Receivable - Municipal	488	(1,498)
Other Receivables	553	1,414
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(4,246)	5,381
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	1,885	456
Other	-	-
Cash provided by operating transactions	(3,891)	(677)
Capital:		
Acquisition of capital assets	-	-
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	-	-
Investing:		
Long-term investments	(4)	-
Other investments	-	-
Cash provided by (applied to) investing transactions	(4)	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	(3,895)	(677)
Cash and Temporary Investments - Beginning of Year	19,345	20,022
Cash and Temporary Investments - End of Year	15,450	19,345

Village of Duff
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. There are no entities included in this financial statement.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.
- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Village of Duff
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- l) **Tangible Capital Assets:** Tangible capital assets are reported as expenditures in the period they are acquired. They are not recorded as assets in the financial statements. Contributions for the acquisition of capital assets are reported as revenue, rather than reducing the capital expenditure.
- m) **Landfill Liability:** The municipality has decommissioned the waste disposal site and as such no amount has been recorded as a landfill asset or liability.
- n) **Trust Funds:** Funds held in trust of others are not included in the financial statements as they are controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.
- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 4, 2020.

Village of Duff
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

**i) New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**New Standards and Amendments to Standards Continued:
Effective for Fiscal Years Beginning On or After April 1, 2023:**

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific paver.

The extent of the impact on adoption of these future standards is not known at this time.

2. Cash and Temporary Investments

	2020	2019
Cash	15,450	19,345
Temporary Investments	-	-
Total Cash and Temporary Investments	15,450	19,345

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	7,552	3,741
- Arrears	25,392	22,766
- Less Allowance for Uncollectible	(30,055)	(23,130)
Total municipal taxes receivable	2,889	3,377
School - Current	(1,082)	(1,817)
- Arrears	1,860	1,867
Total school taxes receivable	778	50
Other	-	-
Total taxes and grants in lieu receivable	3,667	3,427
Deduct taxes receivable to be collected on behalf of other organizations	(778)	(50)
Total Taxes Receivable - Municipal	2,889	3,377

Village of Duff
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	-	-
Provincial Government	342	440
Local Government	-	-
Utility	19,575	16,545
Trade	-	-
Goods and Service Tax	737	837
Total Other Accounts Receivable	20,654	17,822
Less: Allowance for Uncollectible	(17,707)	(14,322)
Net Other Accounts Receivable	2,947	3,500

5. Land for Resale

	2020	2019
Tax Title Property	600	600
Allowance for market value adjustment	(599)	(599)
Net Tax Title Property	1	1
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	1	1

6. Long-Term Investments

	2020	2019
Co-op Equity	275	271
Other	-	-
Total Long-Term Investments	275	271

Village of Duff
Notes to the Consolidated Financial Statements
As at December 31, 2020

7. Long-Term Debt

The debt limit of the municipality is \$30,616. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

8. Pension Plan

The municipality currently has no employees enrolled in the Municipal Employee Pension Plan.

9. Risk Management

The municipality is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk.

a) Credit Risk

Credit risk is the risk to the municipality from potential non-payment of accounts receivable. The credit risk related to the municipality's receivables from the provincial government, federal government and their agencies are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect any impairment in collectability.

b) Liquidity Risk

Liquidity risk is the risk that the municipality will not be able to meet its financial obligations as they come due. The municipality manages liquidity risk by monitoring budgets and maintaining adequate cash balances.

c) Market Risk

The municipality is exposed to market risks with respect to interest rates as follows:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The municipality's interest rate exposure relates to cash and cash equivalents. The balance outstanding on this credit facility at December 31, 2020 was \$ NIL (2019 - \$ NIL). The municipality minimizes these risks by:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- managing cash flows to minimize utilization of its bank line of credit

Village of Duff
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	19,910	16,905	16,905
Abatements and adjustments	-	-	-
Discount on current year taxes	-	-	-
Net Municipal Taxes	19,910	16,905	16,905
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	150	4,083	3,088
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	20,060	20,988	19,993
UNCONDITIONAL GRANTS			
Revenue Sharing	8,700	8,817	8,146
Safe Restart Program	-	1,790	-
Organized Hamlet	-	-	-
Total Unconditional Grants	8,700	10,607	8,146
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	600	546	546
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	1,850	1,770	1,843
Sask Energy Surcharge	700	540	583
Other	-	-	-
Total Grants in Lieu of Taxes	3,150	2,856	2,972
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	31,910	34,451	31,111

See Accompanying Notes

Village of Duff
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

2020 Budget	2020	2019
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Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Rentals	2,000	2,025	2,025
- Other	-	-	-
Total Fees and Charges	2,000	2,025	2,025
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	-	4	-
- Other	-	-	-
Total Other Segmented Revenue	2,000	2,029	2,025
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,000	2,029	2,025

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	2,000	2,029	2,025

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Investment income and commissions	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Fire	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	-	-	-

See Accompanying Notes

Village of Duff
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	-	-	-

See Accompanying Notes

Village of Duff
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Sale of supplies	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Painted Hand Community Development Corp.	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	-	-	-

See Accompanying Notes

Village of Duff
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	8,550	9,988	11,140
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	8,550	9,988	11,140
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	8,550	9,988	11,140
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	8,550	9,988	11,140
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Utility Services	8,550	9,988	11,140
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	10,550	12,017	13,165

SUMMARY

Total Other Segmented Revenue	10,550	12,017	13,165
Total Conditional Grants	-	-	-
Total Capital Grants and Contributions	-	-	-
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	10,550	12,017	13,165

See Accompanying Notes

Village of Duff
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	7,100	3,209	3,410
Wages and benefits	-	3,480	3,480
Professional/Contractual services	8,125	8,889	7,465
Utilities	-	-	-
Maintenance, materials and supplies	600	90	610
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	1,022	242
Allowance for uncollectible	-	10,310	8,652
Other (election)	200	-	-
General Government Services	16,025	27,000	23,859
Restructuring	-	-	-
Total General Government Services	16,025	27,000	23,859
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	1,400	1,445	1,395
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-
Police protection	1,400	1,445	1,395
Fire protection			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Fire protection	-	-	-
Protective Services	1,400	1,445	1,395
Restructuring	-	-	-
Total Protective Services	1,400	1,445	1,395
TRANSPORTATION SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	3,500	2,305	2,185
Utilities	2,400	2,755	2,381
Maintenance, materials, and supplies	100	267	-
Gravel	-	466	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Transportation Services	6,000	5,793	4,566
Restructuring	-	-	-
Total Transportation Services	6,000	5,793	4,566

See Accompanying Notes

Village of Duff
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	3,300	3,300	3,300
Utilities	-	-	-
Maintenance, materials and supplies	100	-	-
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	90	90	90
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	3,490	3,390	3,390
Restructuring	-	-	-
Total Environmental and Public Health Services	3,490	3,390	3,390
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	-	-	-
Restructuring	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	400	504	496
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	400	504	496
Restructuring	-	-	-
Total Recreation and Cultural Services	400	504	496

See Accompanying Notes

Schedule 3 - 3

See Accompanying Notes

Village of Duff
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,025	-	-	-	-	-	9,988	12,013
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	4	-	-	-	-	-	-	4
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	2,029	-	-	-	-	-	9,988	12,017
Expenses (Schedule 3)								
Wages & Benefits	6,689	-	-	-	-	-	3,600	10,289
Professional/ Contractual Services	8,889	1,445	2,305	3,300	-	-	4,263	20,202
Utilities	-	-	2,755	-	-	-	1,921	4,676
Maintenance Materials and Supplies	90	-	733	-	-	-	1,123	1,946
Grants and Contributions	-	-	-	90	-	504	-	594
Amortization	-	-	-	-	-	-	-	-
Interest	1,022	-	-	-	-	-	-	1,022
Allowance for Uncollectible	10,310	-	-	-	-	-	-	10,310
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	27,000	1,445	5,793	3,390	-	504	10,907	49,039
Surplus (Deficit) by Function	(24,971)	(1,445)	(5,793)	(3,390)	-	(504)	(919)	(37,022)

Taxes and other unconditional revenue (Schedule 1)

34,451

Net Surplus (Deficit) of Revenues over Expenses

(2,571)

See Accompanying Notes

Village of Duff
Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	2,025	-	-	-	-	-	11,140	13,165
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	2,025	-	-	-	-	-	11,140	13,165
Expenses (Schedule 3)								
Wages & Benefits	6,890	-	-	-	-	-	3,570	10,460
Professional/ Contractual Services	7,465	1,395	2,185	3,300	-	-	8,603	22,948
Utilities	-	-	2,381	-	-	-	3,758	6,139
Maintenance Materials and Supplies	610	-	-	-	-	-	1,069	1,679
Grants and Contributions	-	-	-	90	-	496	-	586
Amortization	-	-	-	-	-	-	-	-
Interest	242	-	-	-	-	-	-	242
Allowance for Uncollectible	8,652	-	-	-	-	-	-	8,652
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	23,859	1,395	4,566	3,390	-	496	17,000	50,706
Surplus (Deficit) by Function	(21,834)	(1,395)	(4,566)	(3,390)	-	(496)	(5,860)	(37,541)

Taxes and other unconditional revenue (Schedule 1)

31,111

Net Surplus (Deficit) of Revenues over Expenses

(6,430)

See Accompanying Notes

Village of Duff
Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019	
		General Assets					Infrastructure Assets	General/Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
Assets	Asset cost								
	Opening Asset costs	-	-	-	-	-	-	-	-
	Additions during the year	-	-	-	-	-	-	-	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction restructuring	-	-	-	-	-	-	-	-
	Closing Asset Costs	-	-	-	-	-	-	-	-
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	-	-	-	-	-	-	-
	Add: Amortization taken	-	-	-	-	-	-	-	-
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	-	-	-	-	-	-	-	-
Net Book Value		-	-	-	-	-	-	-	-

See note 1. I) Tangible Capital Assets

See Accompanying Notes

Village of Duff
Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	-	-	-	-	-	-	-	-	-
	Additions during the year	-	-	-	-	-	-	-	-	-
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Asset Costs		-	-	-	-	-	-	-	-	-
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	-	-	-	-	-	-	-
	Add: Amortization taken	-	-	-	-	-	-	-	-	-
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		-	-	-	-	-	-	-	-	-
Net Book Value		-	-	-	-	-	-	-	-	-

See note 1. I) Tangible Capital Assets

See Accompanying Notes

Village of Duff
Schedule of Accumulated Surplus
As at December 31, 2020

	2019	Changes	Schedule 8 2020
UNAPPROPRIATED SURPLUS	11,893	(2,571)	9,322
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	2,961	-	2,961
Capital Trust	-	-	-
Fire Reserve	-	-	-
Recreation Board	-	-	-
Total Appropriated	2,961	-	2,961
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	-	-	-
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	-	-	-
Total Accumulated Surplus	14,854	(2,571)	12,283

See Accompanying Notes

Village of Duff
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	-	471,834	-	-	92,930	-	564,764
Regional Park Assessment							-
Total Assessment							564,764
Mill Rate Factor(s)	-	-	-	-	-		
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-		-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	-	12,102	-	-	4,803		16,905

MILL RATES:	MILLS
Average Municipal*	29.933
Average School*	4.186
Potash Mill Rate	-
Uniform Municipal Mill Rate	25.000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Village of Duff
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Don Bieber	1,107	140	1,247
Councillor	Lousie Thompson	981	-	981
Councillor	Phyllis Keller	981	-	981
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Councillor		-	-	-
Total		3,069	140	3,209

See Accompanying Notes

Please Submit to the Ministry of Government Relations

15450	34451	-2571	-2571	0	0	0	0	0	0	0
2889	12013	0	0	0	0	0	0	0	0	0
2947	0	0	0	0	0	0	0	0	0	0
1	0	0	-2571	0	0	0	0	0	0	0
275	0	0	0	0	0	0	0	0	0	0
0	4	0	488	0	0	0	0	0	0	0
0	0	0	553	0	0	0	0	0	0	0
21562	0	0	0	0	0	0	0	0	0	0
0	46468	0	0	0	0	0	0	0	0	0
0	0	0	-4246	0	0	0	0	0	0	0
0	0	-290	0	0	0	0	0	0	0	0
9569	27000	0	0	0	0	0	0	0	0	0
0	1445	2175	0	0	0	0	0	0	0	0
0	5793	1885	0	0	0	0	0	0	0	0
0	3390	0	0	0	0	0	0	0	0	0
0	0	-686	0	0	0	0	0	0	0	0
0	504	0	1885	0	0	0	0	0	0	0
0	10907	12679	0	0	0	0	0	0	0	0
0	0	0	-3891	0	0	0	0	0	0	0
0	49039	11993	0	0	0	0	0	0	0	0
9569	0	0	0	0	0	0	0	0	0	0
0	-2571	0	0	0	0	0	0	0	0	0
11993	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
290	0	0	0	0	0	0	0	0	0	0
0	-2571	0	-4	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
290	0	0	-4	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
12283	14854	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	12283	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	-3895	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	19345	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	15450	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0

Village of Duff