
**VILLAGE OF DYSART
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2020**

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Miller Moar Grodecki Krelewich & Chorney, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor

Administrator

Miller Moar Grodecki Krelewich & Chorney

Chartered Professional Accountants

INDEPENDENT AUDITORS' REPORT

To: The Mayor and Council
Village of Dysart

Qualified Opinion

We have audited the consolidated financial statements of Village of Dysart (the Municipality) which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Village of Dysart as at December 31, 2020, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

In common with many organizations, the Dysart Recreation Boards derive revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Dysart Recreation Boards. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2020 and 2019, current assets as at December 31, 2020 and 2019, and net assets as at January 1 and December 31 for both the 2020 and 2019 years. Our audit opinion on the consolidated financial statements for the year ended December 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

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Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



MILLER MOAR GRODECKI KREKLEWICH & CHORNEY
Chartered Professional Accountants

Melville, Saskatchewan
March 9, 2021

Village of Dysart
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	333,712	271,504
Taxes Receivable - Municipal (Note 3)	15,905	18,060
Other Accounts Receivable (Note 4)	37,323	26,244
Land for Resale (Note 5)	1	-
Long-Term Investments (Note 6)	2,539	2,400
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	389,480	318,208
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	35,699	9,171
Accrued Liabilities Payable	-	-
Deposits	7,776	7,615
Deferred Revenue (Note 7)	5,005	4,605
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 8)	-	-
Lease Obligations	-	-
Total Liabilities	48,480	21,391
NET FINANCIAL ASSETS	341,000	296,817
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	1,198,026	1,165,829
Prepayments and Deferred Charges	560	536
Stock and Supplies	4,362	3,920
Other	-	-
Total Non-Financial Assets	1,202,948	1,170,285
ACCUMULATED SURPLUS (Schedule 8)	1,543,948	1,467,102

The accompanying notes and schedules are an integral part of these statements.

See Accompanying Notes

Village of Dysart
Consolidated Statement of Operations
As at December 31, 2020

Statement 2
2019

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	230,360	242,618	226,569
Fees and Charges (Schedule 4, 5)	145,610	273,529	214,228
Conditional Grants (Schedule 4, 5)	17,840	21,251	14,921
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	6,000	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	390	625	652
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	100	935	9,450
Total Revenues	400,300	538,958	465,820
EXPENSES			
General Government Services (Schedule 3)	141,900	168,758	137,564
Protective Services (Schedule 3)	25,980	30,134	32,085
Transportation Services (Schedule 3)	55,800	75,109	61,862
Environmental and Public Health Services (Schedule 3)	31,600	28,232	30,148
Planning and Development Services (Schedule 3)	46,550	42,921	16,940
Recreation and Cultural Services (Schedule 3)	43,340	111,480	131,505
Utility Services (Schedule 3)	64,990	76,344	52,418
Restructurings (Schedule 3)	-	-	-
Total Expenses	410,160	532,978	462,522
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(9,860)	5,980	3,298
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	36,220	70,866	51,588
Surplus of Revenues over Expenses	26,360	76,846	54,886
Accumulated Surplus, Beginning of Year	1,467,102	1,467,102	1,412,216
Accumulated Surplus, End of Year	1,493,462	1,543,948	1,467,102

The accompanying notes and schedules are an integral part of these statements.

Village of Dysart
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2020

	2020 Budget	2020	Statement 3 2019
Surplus of Revenues over Expenses	26,360	76,846	54,886
(Acquisition) of tangible capital assets	-	(95,321)	(182,436)
Amortization of tangible capital assets	-	63,124	59,525
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	-	(32,197)	(122,911)
(Acquisition) of supplies inventories	-	(4,362)	(3,920)
(Acquisition) of prepaid expense	-	(560)	(536)
Consumption of supplies inventory	-	3,920	6,682
Use of prepaid expense	-	536	320
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(466)	2,546
Increase/Decrease in Net Financial Assets	26,360	44,183	(65,479)
Net Financial Assets - Beginning of Year	296,817	296,817	362,296
Net Financial Assets - End of Year	323,177	341,000	296,817

The accompanying notes and schedules are an integral part of these statements.

See Accompanying Notes

Village of Dysart
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

2020 **2019**

Cash provided by (used for) the following activities

Operating:

Surplus of Revenues over Expenses	76,846	54,886
Amortization	63,124	59,525
Loss (gain) on disposal of tangible capital assets	-	-
	<u>139,970</u>	<u>114,411</u>

Change in assets/liabilities

Taxes Receivable - Municipal	2,155	5,652
Other Receivables	(11,079)	(3,436)
Land for Resale	(1)	1
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	26,528	1,432
Deposits	161	340
Deferred Revenue	400	450
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(442)	2,762
Prepayments and Deferred Charges	(24)	(216)
Other	-	-

Cash provided by operating transactions	157,668	121,396
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Capital:

Acquisition of capital assets	(95,321)	(182,436)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-

Cash applied to capital transactions	(95,321)	(182,436)
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Investing:

Long-term investments	(139)	(120)
Other investments	-	-

Cash provided by (applied to) investing transactions	(139)	(120)
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Financing:

Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-

Cash provided by (applied to) financing transactions	-	-
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Change in Cash and Temporary Investments during the year	62,208	(61,160)
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Cash and Temporary Investments - Beginning of Year	271,504	332,664
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Cash and Temporary Investments - End of Year	333,712	271,504
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The accompanying notes and schedules are an integral part of these statements.

Village of Dysart
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Dysart and District Historical Society
Dysart Volunteer Fire Department
Dysart Community Rink
Dysart Recreation Board

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school board authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

Village of Dysart
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *straight line* basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a transfer station.
- n) **Trust Funds:** Funds held in trust for others are not included in the consolidated financial statements as they are not controlled by the municipality.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Village of Dysart
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 14, 2020.

- t) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 3430 Restructuring Transactions provides guidance on how to account for and report restructuring transactions by transfers and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future Accounting Standards:

Effective On or After April 1, 2021:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Village of Dysart
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	226,336	197,387
Cash held by controlled organizations	107,376	74,117
Total Cash and Temporary Investments	333,712	271,504

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	26,708	23,160
- Arrears	21,197	24,900
	47,905	48,060
- Less Allowance for Uncollectible	(32,000)	(30,000)
Total municipal taxes receivable	15,905	18,060
School - Current	3,326	2,843
- Arrears	2,391	4,234
Total school taxes receivable	5,717	7,077
Other	-	-
Total taxes and grants in lieu receivable	21,622	25,137
Deduct taxes receivable to be collected on behalf of other organizations	(5,717)	(7,077)
Total Taxes Receivable - Municipal	15,905	18,060

4. Other Accounts Receivable

	2020	2019
Federal Government	9,873	11,518
Provincial Government	-	-
Local Government	-	-
Utility	24,832	1,178
Trade	2,058	11,498
Controlled organizations	5,310	2,050
Total Other Accounts Receivable	42,073	26,244
Less: Allowance for Uncollectible	(4,750)	-
Net Other Accounts Receivable	37,323	26,244

Village of Dysart
Notes to the Consolidated Financial Statements
As at December 31, 2020

5. Land for Resale

	2020	2019
Tax Title Property	17,998	-
Allowance for market value adjustment	(17,997)	-
Net Tax Title Property	1	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	1	-

6. Long-Term Investments

	2020	2019
Co-operative Equity	2,539	2,400
Other	-	-
Total Long-Term Investments	2,539	2,400

7. Deferred Revenue

	2020	2019
Stay Fit Club Key Deposits	5,005	4,605
Other	-	-
Total Deferred Revenue	5,005	4,605

8. Long-Term Debt

The debt limit of the municipality is \$ 371,944. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

9. Contingent Liabilities

The municipality has converted their landfill into a transfer station. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Closure and post-closure care expenses are recognized based on assumptions, engineering studies and estimates to the costs. Changes to the underlying assumptions or legislative change in the future could have a material impact on the statements. As these costs are not readily determinable, the municipality has not provided for closure or post-closure care expenses.

Village of Dysart
Notes to the Consolidated Financial Statements
As at December 31, 2020

10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the employees from MEPP are calculated using the Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The contributions to the MEPP by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. The municipality's contributions are expensed when due.

Details of the MEPP are as follows:

	2020	2019
Member contribution rate (percentage of salary)	9.00%	9.00%
Municipal contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	\$8,632	\$4,836
Municipal contributions for the year	\$8,632	\$4,836
Actuarial extrapolation date	Dec-31-2019	Dec-31-2018
Plan Assets (in thousands)	\$2,819,222	\$2,487,505
Plan Liabilities (in thousands)	\$2,160,754	\$2,024,269
Plan Surplus (in thousands)	\$658,468	\$463,236

11. Risk Management

The municipality is exposed to financial risks from its financial assets and liabilities. These risks include credit risk, liquidity risk and market risk.

a) Credit Risk

Credit risk is the risk to the municipality from potential non-payment of accounts receivable. The credit risk related to the municipality's receivables from the provincial government, federal government and their agencies are considered to be minimal. Management reviews accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect any impairment in collectability.

b) Liquidity Risk

Liquidity risk is the risk that the municipality will not be able to meet its financial obligations as they come due. The municipality manages liquidity risk by monitoring budgets and maintaining adequate cash balances.

c) Market Risk

The municipality is exposed to market risks with respect to interest rates as follows:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The municipality's interest rate exposure relates to cash and cash equivalents. The municipality also has an authorized bank line of credit of \$60,000 with interest payable monthly at prime plus 1%. Changes in the bank's prime rate can cause fluctuation in interest payments and cash flows. The balance outstanding on this credit facility at December 31, 2020 was \$ NIL (2019 - \$ NIL). The municipality minimizes these risks by:

- holding cash in an account at a Canadian bank, denominated in Canadian currency
- managing cash flows to minimize utilization of its bank line of credit

Village of Dysart
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

	2020 Budget	2020	Schedule 1 2019
TAXES			
General municipal tax levy	175,320	175,324	174,422
Abatements and adjustments	(1,400)	(3,323)	(1,369)
Discount on current year taxes	(8,500)	(9,022)	(8,562)
Net Municipal Taxes	165,420	162,979	164,491
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	5,000	5,918	5,584
Special tax levy	-	-	-
Other	-	-	-
Total Taxes	170,420	168,897	170,075
UNCONDITIONAL GRANTS			
Revenue Sharing	47,000	47,304	42,833
Covid Safe Restart Program	-	11,931	-
Total Unconditional Grants	47,000	59,235	42,833
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,080	1,084	1,084
Other	-	-	-
Local/Other			
Housing Authority	2,860	2,859	2,859
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	9,000	10,543	9,718
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	12,940	14,486	13,661
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	230,360	242,618	226,569

See Accompanying Notes

Village of Dysart
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

Operating

	2020 Budget	2020	2019
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	1,030	2,683	4,877
- Post office supplies	23,500	24,354	25,881
Total Fees and Charges	24,530	27,037	30,758
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	390	625	652
- Donations and other	100	935	9,450
Total Other Segmented Revenue	25,020	28,597	40,860
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	25,020	28,597	40,860

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total General Government Services	25,020	28,597	40,860

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Fires services provided	5,030	2,925	5,286
- Volunteer Fire department revenues	-	1,199	14,946
Total Fees and Charges	5,030	4,124	20,232
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	5,030	4,124	20,232
Conditional Grants			
- Student Employment	-	-	-
- Local government	15,000	15,000	13,000
- Other	-	-	-
Total Conditional Grants	15,000	15,000	13,000
Total Operating	20,030	19,124	33,232

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Protective Services	20,030	19,124	33,232

See Accompanying Notes

Village of Dysart
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	300	50	350
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	300	50	350
- Tangible capital asset sales - gain (loss)	6,000	-	-
- Other	-	-	-
Total Other Segmented Revenue	6,300	50	350
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	3,170	1,521
- Other	-	-	-
Total Conditional Grants	-	3,170	1,521
Total Operating	6,300	3,220	1,871
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- RIRG (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Municipal Economic Enhancement Program	-	19,246	-
Total Capital	-	19,246	-
Restructuring Revenue	-	-	-
Total Transportation Services	6,300	22,466	1,871

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	12,800	13,120	12,808
- Other	-	-	-
Total Fees and Charges	12,800	13,120	12,808
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	12,800	13,120	12,808
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Multi Material Stewardship	2,590	2,726	-
Total Conditional Grants	2,590	2,726	-
Total Operating	15,390	15,846	12,808

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Environmental and Public Health Services	15,390	15,846	12,808

See Accompanying Notes

Village of Dysart
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other	100	-	100
Total Fees and Charges	100	-	100
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	100	-	100
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	100	-	100
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Restructuring Revenue	-	-	-
Total Planning and Development Services	100	-	100

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Community Hall/Centre and Recreation Board revenue	15,000	138,605	63,918
Total Fees and Charges	15,000	138,605	63,918
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	15,000	138,605	63,918
Conditional Grants			
- Student Employment	-	-	-
- Local government	250	355	400
- Other	-	-	-
Total Conditional Grants	250	355	400
Total Operating	15,250	138,960	64,318
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- New Horizons/Celebrate Saskatchewan	24,420	24,420	25,000
Total Capital	24,420	24,420	25,000
Restructuring Revenue	-	-	-
Total Recreation and Cultural Services	39,670	163,380	89,318

See Accompanying Notes

Village of Dysart
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water & Sewer	87,850	90,593	86,062
- Other	-	-	-
Total Fees and Charges	87,850	90,593	86,062
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	87,850	90,593	86,062
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	87,850	90,593	86,062
Capital			
Conditional Grants			
- Federal Gas Tax	11,800	17,700	26,588
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Municipal Economic Enhancement Program	-	9,500	-
Total Capital	11,800	27,200	26,588
Restructuring Revenue	-	-	-
Total Utility Services	99,650	117,793	112,650
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	206,160	367,206	290,839

SUMMARY

Total Other Segmented Revenue	152,100	275,089	224,330
Total Conditional Grants	17,840	21,251	14,921
Total Capital Grants and Contributions	36,220	70,866	51,588
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	206,160	367,206	290,839

See Accompanying Notes

Village of Dysart
Total Expenses by Function
As at December 31, 2020

Schedule 3 - I

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	7,900	10,811	7,086
Wages and benefits	71,060	76,615	77,519
Professional/Contractual services	32,900	32,220	24,077
Utilities	4,380	4,668	4,416
Maintenance, materials and supplies	16,920	15,840	12,706
Grants and contributions - operating	800	2,182	1,027
- capital	-	-	-
Amortization	1,680	1,675	1,675
Interest	60	-	58
Allowance for uncollectible	6,000	24,747	9,000
Other	200	-	-
General Government Services	141,900	168,758	137,564
Restructuring	-	-	-
Total General Government Services	141,900	168,758	137,564

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	9,400	9,633	9,298
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	3,780	3,693	3,623
Utilities	5,600	4,985	5,538
Maintenance, material and supplies	6,100	5,368	811
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	1,100	1,096	1,096
Interest	-	-	-
Other - Volunteer Fire Department	-	5,359	11,719

Protective Services	25,980	30,134	32,085
Restructuring	-	-	-
Total Protective Services	25,980	30,134	32,085

TRANSPORTATION SERVICES

Wages and benefits	16,480	14,807	20,933
Professional/Contractual Services	4,880	32,975	9,432
Utilities	8,600	8,354	8,464
Maintenance, materials, and supplies	7,400	7,900	9,786
Gravel	5,500	1,430	3,004
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	12,940	9,592	10,243
Interest	-	-	-
Other	-	51	-

Transportation Services	55,800	75,109	61,862
Restructuring	-	-	-
Total Transportation Services	55,800	75,109	61,862

See Accompanying Notes

Village of Dysart
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	4,500	2,000	4,513
Professional/Contractual services	27,100	26,232	25,543
Utilities	-	-	-
Maintenance, materials and supplies	-	-	92
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Environmental and Public Health Services	31,600	28,232	30,148
Restructuring	-	-	-
Total Environmental and Public Health Services	31,600	28,232	30,148

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	31,700	30,210	1,175
Utilities	12,500	10,365	12,619
Maintenance, materials and supplies	950	2,346	1,715
Grants and contributions - operating	1,400	-	1,431
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	46,550	42,921	16,940
Restructuring	-	-	-
Total Planning and Development Services	46,550	42,921	16,940

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	6,290	41,298	70,518
Utilities	-	23,572	18,255
Maintenance, materials and supplies	270	-	272
Grants and contributions - operating	-	8,835	5,680
- capital	-	-	-
Amortization	36,780	37,775	36,780
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Recreation and Cultural Services	43,340	111,480	131,505
Restructuring	-	-	-
Total Recreation and Cultural Services	43,340	111,480	131,505

See Accompanying Notes

Village of Dysart
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	10,500	11,000	10,530
Professional/Contractual services	17,200	19,292	14,694
Utilities	6,500	7,656	6,296
Maintenance, materials and supplies	21,050	25,410	11,167
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	9,740	12,986	9,731
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other	-	-	-
Utility Services	64,990	76,344	52,418
Restructuring	-	-	-
Total Utility Services	64,990	76,344	52,418
 TOTAL EXPENSES BY FUNCTION			
	410,160	532,978	462,522

See Accompanying Notes

Village of Dysart
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	27,037	4,124	50	13,120	-	138,605	90,593	273,529
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	625	-	-	-	-	-	-	625
Other Revenues	935	-	-	-	-	-	-	935
Grants - Conditional	-	15,000	3,170	2,726	-	355	-	21,251
- Capital	-	-	19,246	-	-	24,420	27,200	70,866
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	28,597	19,124	22,466	15,846	-	163,380	117,793	367,206
Expenses (Schedule 3)								
Wages & Benefits	87,426	-	14,807	2,000	-	-	11,000	115,233
Professional/ Contractual Services	32,220	13,326	32,975	26,232	30,210	41,298	19,292	195,553
Utilities	4,668	4,985	8,354	-	10,365	23,572	7,656	59,600
Maintenance Materials and Supplies	15,840	5,368	9,330	-	2,346	-	25,410	58,294
Grants and Contributions	2,182	-	-	-	-	8,835	-	11,017
Amortization	1,675	1,096	9,592	-	-	37,775	12,986	63,124
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	24,747	-	-	-	-	-	-	24,747
Restructurings	-	-	-	-	-	-	-	-
Other	-	5,359	51	-	-	-	-	5,410
Total Expenses	168,758	30,134	75,109	28,232	42,921	111,480	76,344	532,978
Surplus (Deficit) by Function	(140,161)	(11,010)	(52,643)	(12,386)	(42,921)	51,900	41,449	(165,772)

Taxes and other unconditional revenue (Schedule 1)

242,618

Net Surplus of Revenues over Expenses

76,846

See Accompanying Notes

Village of Dysart
Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	& Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	30,758	20,232	350	12,808	100	63,918	86,062	214,228
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	652	-	-	-	-	-	-	652
Other Revenues	9,450	-	-	-	-	-	-	9,450
Grants - Conditional	-	13,000	1,521	-	-	400	-	14,921
- Capital	-	-	-	-	-	25,000	26,588	51,588
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	40,860	33,232	1,871	12,808	100	89,318	112,650	290,839
Expenses (Schedule 3)								
Wages & Benefits	84,605	-	20,933	4,513	-	-	10,530	120,581
Professional/ Contractual Services	24,077	12,921	9,432	25,543	1,175	70,518	14,694	158,360
Utilities	4,416	5,538	8,464	-	12,619	18,255	6,296	55,588
Maintenance Materials and Supplies	12,706	811	12,790	92	1,715	272	11,167	39,553
Grants and Contributions	1,027	-	-	-	1,431	5,680	-	8,138
Amortization	1,675	1,096	10,243	-	-	36,780	9,731	59,525
Interest	58	-	-	-	-	-	-	58
Allowance for Uncollectible	9,000	-	-	-	-	-	-	9,000
Restructurings	-	-	-	-	-	-	-	-
Other	-	11,719	-	-	-	-	-	11,719
Total Expenses	137,564	32,085	61,862	30,148	16,940	131,505	52,418	462,522
Surplus (Deficit) by Function	(96,704)	1,147	(59,991)	(17,340)	(16,840)	(42,187)	60,232	(171,683)
Taxes and other unconditional revenue (Schedule 1)								226,569
Net Surplus of Revenues over Expenses								54,886

See Accompanying Notes

Schedule 6

See Accompanying Notes
24

Village of Dysart
Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020							2019
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	82,020	70,878	678,836	15,002	21,700	1,478,287	666,707	3,013,430
	Additions during the year	2,867	-	92,454	-	-	-	-	95,321
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
	Closing Asset Costs	84,887	70,878	771,290	15,002	21,700	1,478,287	666,707	3,108,751
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	48,775	54,728	503,273	15,000	-	1,003,526	222,299	1,847,601
	Add: Amortization taken	1,675	1,096	9,592	-	-	37,775	12,986	63,124
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization Costs	50,450	55,824	512,865	15,000	-	1,041,301	235,285	1,910,725
Net Book Value		34,437	15,054	258,425	2	21,700	436,986	431,422	1,198,026
									1,165,829

See Accompanying Notes

Village of Dysart
Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	262,575	(87)	262,488
APPROPRIATED RESERVES			
Recreation Board	7,521	(4,016)	3,505
Fire Department	14,982	(4,160)	10,822
Museum	14,715	(432)	14,283
Rink Board	26,351	57,725	84,076
Fire Fighting	5,169	3,420	8,589
Water and Sewer Infrastructure	(30,040)	(7,801)	(37,841)
Total Appropriated	38,698	44,736	83,434
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	1,165,829	32,197	1,198,026
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	1,165,829	32,197	1,198,026
Total Accumulated Surplus	1,467,102	76,846	1,543,948

See Accompanying Notes

Village of Dysart
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	177,320	6,365,440	-	-	1,303,080	-	7,845,840
Regional Park Assessment							-
Total Assessment							7,845,840
Mill Rate Factor(s)	-	-	-	-	-		
Total Base/Minimum Tax (generated for each property class)	850	93.250	-	-	13.750		107,850
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2.375	147.993	-	-	24.956		175,324

MILL RATES:	MILLS
Average Municipal*	22.35
Average School*	4.42
Uniform Municipal Mill Rate	8.60

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

See Accompanying Notes

Village of Dysart
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Randy Christie	1,830	-	1,830
Former Mayor	Brenda Machnak	1,690	17	1,707
Councillor	Monica Wilson	1,820	104	1,924
Councillor	Dallas Harrison	2,040	131	2,171
Councillor	Margaret Grohs	300	-	300
Councillor	Brian Klisowsky	1,800	-	1,800
	Other expenses	-	1,079	1,079
Total		9,480	1,331	10,811

See Accompanying Notes

Please Submit to the Ministry of Government Relations

333712	242618	76846	76846	0	0	0	0	0	0	0
15905	273529	0	63124	0	0	0	0	0	0	0
37323	21251	-95321	0	82020	70878	678836	15002	21700	1478287	666707
1	0	63124	139970	0	0	0	0	0	0	0
2539	0	0	0	2867	0	92454	0	0	0	0
0	625	0	2155	0	0	0	0	0	0	0
0	0	0	-11079	0	0	0	0	0	0	0
389480	935	-32197	-1	0	0	0	0	0	0	0
0	538958	0	0	0	0	0	0	0	0	0
0	0	-4362	26528	84887	70878	771290	15002	21700	1478287	666707
0	0	-560	161	0	0	0	0	0	0	0
35699	168758	3920	400	0	0	0	0	0	0	0
0	30134	536	0	0	0	0	0	0	0	0
7776	75109	-466	0	48775	54728	503273	15000	0	1003526	222299
5005	28232	0	0	0	0	0	0	0	0	0
0	42921	44183	-442	1675	1096	9592	0	0	37775	12986
0	111480	0	-24	0	0	0	0	0	0	0
0	76344	296817	0	0	0	0	0	0	0	0
0	0	0	157668	0	0	0	0	0	0	0
0	532978	341000	0	0	0	0	0	0	0	0
48480	0	0	0	50450	55824	512865	15000	0	1041301	235285
0	5980	0	-95321	0	0	0	0	0	0	0
341000	0	0	0	0	0	0	0	0	0	0
0	0	0	0	34437	15054	258425	2	21700	436986	431422
0	0	0	-95321	0	0	0	0	0	0	0
1198026	70866	0	0	0	0	0	0	0	0	0
560	0	0	0	0	0	0	0	0	0	0
4362	76846	0	-139	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
1202948	0	0	-139	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
1543948	1467102	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	1543948	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	62208	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	271504	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	0	0	333712	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0

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