

Village of Ebenezer
FINANCIAL STATEMENTS
Year Ended December 31, 2020

Village of Ebenezer

Ebenezer, Saskatchewan

December 31, 2020

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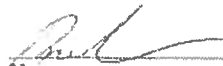
Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.


In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.



Mayor



Administrator

Independent Auditors' Report

To the Council
Village of Ebenezer

Opinion

We have audited the financial statements of Village of Ebenezer, (the municipality), which comprise the Statement of Financial Position as at December 31, 2020 and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2020, and results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Yorkton, SK
September 26, 2021

Village of Ebenezer
Ebenezer, Saskatchewan
Statement of Financial Position as at December 31, 2020

Statement 1

	2020	2019
Assets		
Financial Assets		
Cash and temporary investments - note 2	311,415	218,398
Taxes receivable - municipal - note 3	36,563	30,644
Other accounts receivable - note 4	54,719	41,648
Land for resale - note 5	<u>24,852</u>	<u>24,852</u>
Total Financial Assets	<u>427,549</u>	<u>315,542</u>
Liabilities		
Accounts payable - note 8	58,181	14,788
Accrued liabilities payable	2,425	1,563
Deferred revenue - note 7	<u>70,028</u>	<u>22,065</u>
Total Liabilities	<u>130,634</u>	<u>38,416</u>
Net Financial Assets	<u>296,915</u>	<u>277,126</u>
Non-Financial Assets		
Tangible capital assets - schedules 6 and 7	469,880	448,214
Prepayments and deferred charges	<u>240</u>	<u>611</u>
Total Non-Financial Assets	<u>470,120</u>	<u>448,825</u>
Accumulated Surplus - schedule 8	<u>\$ 767,035</u>	<u>\$ 725,951</u>

Approved on behalf of the council:

Mayor

Councillor

*The notes to financial statements are an integral
part of these financial statements.*

Village of Ebenezer
Statement of Operations
For the year ended December 31, 2020

Statement 2

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual
Revenues			
Taxes and other unconditional revenue			
- schedule 1	173,208	183,748	192,923
Fees and charges - schedules 4 and 5	85,300	59,379	72,423
Conditional grants - schedules 4 and 5	11,000	11,000	37,691
Total Revenue	<u>269,508</u>	<u>254,127</u>	<u>303,037</u>
Expenses - schedule 3			
General government services	53,500	44,052	42,700
Protective services	21,100	33,293	26,513
Transportation services	51,500	37,622	47,303
Environmental and public health services	24,000	31,621	24,482
Recreation and cultural services	3,000	8,683	41,824
Utilities services	133,500	77,774	78,883
Total Expenses	<u>286,600</u>	<u>233,045</u>	<u>261,705</u>
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(17,092)	21,082	41,332
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	<u>11,000</u>	<u>20,000</u>	<u>0</u>
Surplus (Deficit) of Revenue over Expenses	(6,092)	41,082	41,332
Accumulated Surplus, Beginning of Year	<u>725,951</u>	<u>725,951</u>	<u>684,619</u>
Accumulated Surplus, End of Year	<u>\$ 719,859</u>	<u>\$ 767,033</u>	<u>\$ 725,951</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Ebenezer
Statement of Change in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual
Surplus	(6,092)	41,082	41,332
(Acquisition) of tangible capital assets	(6,000)	(40,393)	(52,914)
Amortization of tangible capital assets		18,727	19,886
Surplus (Deficit) of Capital Expenses over Expenditures	<u>(6,000)</u>	<u>(21,666)</u>	<u>(33,028)</u>
Use of prepaid expense	<u>0</u>	<u>373</u>	<u>34,653</u>
Increase (Decrease) in Net Financial Assets	(12,092)	19,789	42,957
Net Financial Assets, beginning of year	<u>277,126</u>	<u>277,126</u>	<u>234,169</u>
Net Financial Assets, End of Year	<u>\$ 265,034</u>	<u>\$ 296,915</u>	<u>\$ 277,126</u>

The notes to financial statements are an integral part of these financial statements.

Village of Ebenezer
Statement of Cash Flow
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	41,082	41,332
Amortization	18,727	19,886
	59,809	61,218
Change in Assets/Liabilities		
Taxes receivable - municipal	(5,919)	5,661
Other receivables	(13,068)	(17)
Land for resale		(8,521)
Accounts payable and accrued liabilities	44,255	3,227
Deferred revenue	47,963	22,065
Prepayments and deferred charges	370	34,653
	133,410	118,286
Cash Provided by Operating Transactions		
Capital:		
Acquisition of capital assets	(40,393)	(52,914)
Change in Cash and Temporary Investments During the Year	93,017	65,372
Cash and temporary investments, beginning of year	218,398	153,026
Cash and Temporary Investments, End of Year	\$ 311,415	\$ 218,398

*The notes to financial statements are an integral
part of these financial statements.*

Village of Ebenezer
Notes to Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable, and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or are the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- (i) the transfers are authorized;
- (ii) any eligibility criteria have been met; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

Village of Ebenezer
Notes to Financial Statements
For the year ended December 31, 2020

1. **Significant Accounting Policies** - continued

(f) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(g) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 8.

(h) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

Assets	Useful Life
General Assets	
Buildings	50 years
Vehicles	10 years
Mobile equipment	20 years
Infrastructure Assets	
Paving, sidewalks and roadways	40 years
Linear assets	40 years

If method other than straight line used, the assets must be separately disclosed.

(i) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(j) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Village of Ebenezer
Notes to Financial Statements
For the year ended December 31, 2020

1. **Significant Accounting Policies** - continued

(k) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Employee benefit plans

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(m) Revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue. Penalties on overdue taxes are recorded in the period levied.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

(n) Measurement uncertainty

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

Village of Ebenezer
Notes to Financial Statements
For the year ended December 31, 2020

1. **Significant Accounting Policies** - continued

(o) Basis of segmentation/segment report

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

(p) Budget information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 11, 2020.

(q) New standards and amendments to standards

Effective for fiscal years beginning on or after April 1, 2022:

PS 1201 Financial statement presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of remeasurement gains and losses separate from the statement of operations arising from the remeasurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign currency translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of remeasurement gains and losses.

PS 3041 Portfolio investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

Village of Ebenezer
Notes to Financial Statements
For the year ended December 31, 2020

1. **Significant Accounting Policies** - continued

(q) New standards and amendments to standards - continued

PS 3450 Financial instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of remeasurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments, and clarification is given for the derecognition of financial liabilities.

PS 3280 Asset retirement obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing solid waste landfill closure and post-closure liability section PS 3270 will be withdrawn.

Effective for fiscal years beginning on or after April 1, 2023:

PS 3400 Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

	2020	2019
2. Cash and Temporary Investments		
Cash	<u>\$ 311,415</u>	<u>\$ 218,398</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

Village of Ebenezer
Notes to Financial Statements
For the year ended December 31, 2020

	2020	2019
3. Taxes and Grants In Lieu Receivable		
Municipal - current	26,022	21,874
Municipal - arrears	10,541	8,770
	36,563	30,644
Less: Allowance for uncollectibles	0	0
Total municipal taxes receivable	36,563	30,644
School - current	7,996	7,564
School - arrears	3,630	1,446
Total school taxes receivable	11,626	9,010
Total taxes and grants in lieu receivable	48,189	39,654
Less: Taxes receivable to be collected on behalf of other organizations	11,626	9,010
Municipal and Grants In Lieu Taxes Receivable	\$ 36,563	\$ 30,644
4. Other Accounts Receivable		
Utility	23,066	19,189
Trade	3,191	1,217
Other	28,462	21,242
	54,719	41,648
Net Other Accounts Receivable	\$ 54,719	\$ 41,648
5. Land for Resale		
Tax title property	4,609	4,609
Less: Allowance for market value adjustment	4,609	4,609
Net tax title property	0	0
Other land	24,852	24,852
	24,852	24,852
Total Land for Resale	\$ 24,852	\$ 24,852

6. Bank Indebtedness

At 2020, the municipality had lines of credit totaling \$40,000, at an interest rate of 4.45%, none of which were drawn at year end. Assets pledged as collateral are a general security agreement.

7. Deferred Revenue

	Balance, Beginning of Year	Plus Amount Received	Less Amount Recognized	Balance, End of Year
Gas Tax	22,065	16,373		38,438
Municipal Economic Enhancement		26,590		26,590
Other Deferred Revenue		5,000		5,000
	22,065	47,963	0	70,028
	\$ 22,065	\$ 47,963	\$ 0	\$ 70,028

Village of Ebenezer
Notes to Financial Statements
For the year ended December 31, 2020

	2020	2019
8. Accounts Payable		
Accounts payable are comprised of the following items:		
Accounts payable	54,673	7,381
Due to school	3,508	7,407
	\$ 58,181	\$ 14,788

The debt limit of the municipality for 2021 is \$243,127. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* Section 161).

9. Employee Benefit Plans

The municipality participates in a contributory defined benefit pension plan for all its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these financial statements. The benefit expense reflected in the financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. The contribution rates were updated on July 1, 2018. Employee contribution rates in effect for the year are as follows:

	2020	2019
General members	9.00 %	9.00 %
Designated members	12.50 %	12.50 %

As per the most recently audited financial statements dated December 31, 2019, the plan surplus is \$658,468,000.

10. Impact of COVID-19

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential economic effects within the municipality's environment and in the global markets, possible disruption in supply chains and measures being introduced at various levels of government to curtail the spread of the virus (such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on the municipality's operations. The extent of this outbreak and related containment measures on the municipality's operations cannot be reliably estimated at this time.

Village of Ebenezer
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2020

Schedule 1

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual
Taxes			
General municipal tax levy	121,500	118,967	144,152
Discount on current year taxes	(4,700)	(5,182)	(6,056)
Net municipal taxes	<u>116,800</u>	<u>113,785</u>	<u>138,096</u>
Penalties on tax arrears	<u>1,500</u>	<u>2,142</u>	<u>2,301</u>
Total Taxes	<u>118,300</u>	<u>115,927</u>	<u>140,397</u>
Unconditional Grants			
Equalization (revenue sharing)	43,908	43,908	39,772
Safe Restart		<u>11,036</u>	
Total Unconditional Grants	<u>43,908</u>	<u>54,944</u>	<u>39,772</u>
Grants In Lieu of Taxes			
Provincial			
SaskTel		1,738	850
SaskPower/Energy surcharge	<u>11,000</u>	<u>11,139</u>	<u>11,904</u>
Total Grants In Lieu of Taxes	<u>11,000</u>	<u>12,877</u>	<u>12,754</u>
Total Taxes and Other Unconditional Revenue	<u>\$ 173,208</u>	<u>\$ 183,748</u>	<u>\$ 192,923</u>

*The notes to financial statements are an integral
 part of these financial statements.*

Village of Ebenezer

Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-1

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual
General Government Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work	50		75
Tax enforcement fees		393	240
Licenses and permits	100	168	156
Expense recoveries		47	13,521
Other	150		765
Total Fees and Charges	<u>300</u>	<u>608</u>	<u>14,757</u>
Total Other Segmented Revenue	<u>300</u>	<u>608</u>	<u>14,757</u>
Total Operating	<u>300</u>	<u>608</u>	<u>14,757</u>
Capital			
Conditional Grants			
Gas tax	11,000		
Total Capital	<u>11,000</u>	<u>0</u>	<u>0</u>
Total General Government Services	<u>\$ 11,300</u>	<u>\$ 608</u>	<u>\$ 14,757</u>
Protective Services			
Conditional Grants			
Fire	11,000	11,000	11,000
Total Conditional Grants	<u>11,000</u>	<u>11,000</u>	<u>11,000</u>
Total Protective Services	<u>\$ 11,000</u>	<u>\$ 11,000</u>	<u>\$ 11,000</u>
Transportation Services			
Capital			
Conditional Grants			
Saskatchewan Government Insurance		20,000	
Total Capital	<u>0</u>	<u>20,000</u>	<u>0</u>
Total Transportation Services	<u>\$ 0</u>	<u>\$ 20,000</u>	<u>\$ 0</u>
Environmental and Public Health Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Waste disposal fees		18,670	18,340
Total Other Segmented Revenue	<u>0</u>	<u>18,670</u>	<u>18,340</u>
Total Environmental and Public Health Services	<u>\$ 0</u>	<u>\$ 18,670</u>	<u>\$ 18,340</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Ebenezer
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2020

Schedule 2-2

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual
Recreation and Cultural Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Rentals			175
Total Other Segmented Revenue	<u>0</u>	<u>0</u>	<u>175</u>
Conditional Grants			
Community Initiatives Fund			16,691
Donations			10,000
Total Conditional Grants	<u>0</u>	<u>0</u>	<u>26,691</u>
Total Recreation and Cultural Services	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 26,866</u>
Utility Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Water	85,000	40,101	39,151
Total Other Segmented Revenue	<u>85,000</u>	<u>40,101</u>	<u>39,151</u>
Total Utility Services	<u>\$ 85,000</u>	<u>\$ 40,101</u>	<u>\$ 39,151</u>
Total Operating and Capital Revenue by Function	<u>\$ 107,300</u>	<u>\$ 90,379</u>	<u>\$ 110,114</u>
Summary			
Total Other Segmented Revenue	85,300	59,379	72,423
Total Conditional Grants	11,000	11,000	37,691
Total Capital Grants and Contributions	<u>11,000</u>	<u>20,000</u>	<u></u>
Total Operating and Capital Revenue by Function	<u>\$ 107,300</u>	<u>\$ 90,379</u>	<u>\$ 110,114</u>

The notes to financial statements are an integral part of these financial statements.

Village of Ebenezer
 Total Expenses by Function
 For the year ended December 31, 2020

Schedule 3-1

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual
General Government Services			
Council remuneration and travel	5,850	5,333	5,600
Wages and benefits	28,000	18,483	19,723
Contractual services	10,750	11,871	9,537
Utilities	2,240	1,800	2,042
Maintenance, materials and supplies	5,960	6,140	5,319
Grants and contributions - operating	200		
Interest		425	479
Other	500		
Total General Government Services	\$ 53,500	\$ 44,052	\$ 42,700
Protective Services			
Police protection			
Contractual services	8,600	8,911	8,601
Fire protection			
Contractual services		12,425	6,652
Utilities	6,000	7,440	7,157
Maintenance, materials and supplies	6,500	2,717	2,303
Amortization		1,800	1,800
Total Protective Services	\$ 21,100	\$ 33,293	\$ 26,513
Transportation Services			
Wages and benefits	1,000		
Professional/Contractual services	30,000	19,902	23,196
Utilities	8,000	9,532	7,909
Gravel	10,000		672
Machinery costs/fuel/blades	2,500	1,801	6,657
Amortization		6,387	8,869
Total Transportation Services	\$ 51,500	\$ 37,622	\$ 47,303
Environmental and Public Health Services			
Professional/Contractual services	24,000	26,621	24,482
Other		5,000	
Total Environmental and Public Health Services	\$ 24,000	\$ 31,621	\$ 24,482
Recreation and Cultural Services			
Professional/Contractual services		195	
Maintenance, materials and supplies	500		33,382
Amortization		6,000	6,000
Libraries	2,500	2,488	2,442
Total Recreation and Cultural Services	\$ 3,000	\$ 8,683	\$ 41,824

The notes to financial statements are an integral part of these financial statements.

Village of Ebenezer
 Total Expenses by Function
 For the year ended December 31, 2020

Schedule 3-2

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual
Utility Services			
Contractual services	112,500	62,400	57,453
Utilities	8,000	8,174	8,468
Maintenance, materials and supplies	13,000	2,660	9,745
Amortization	<u> </u>	<u>4,540</u>	<u>3,217</u>
Total Utility Services	<u>\$ 133,500</u>	<u>\$ 77,774</u>	<u>\$ 78,883</u>
Total Expenses by Function	<u>\$ 286,600</u>	<u>\$ 233,045</u>	<u>\$ 261,705</u>

*The notes to financial statements are an integral
 part of these financial statements.*

Village of Ebenezer

Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	608			18,670			40,101	59,379
Grants - conditional		11,000						11,000
Grants - capital			20,000					20,000
Total Revenues	<u>608</u>	<u>11,000</u>	<u>20,000</u>	<u>18,670</u>	<u>0</u>	<u>0</u>	<u>40,101</u>	<u>90,379</u>
Expenses - schedule 3								
Wages and benefits	18,483							18,483
Professional/contractual services	17,204	21,336	19,902	26,621		195	62,400	147,658
Utilities	1,800	7,440	9,532				8,174	26,946
Maintenance materials and supplies	6,140	2,717					2,660	11,517
Machinery costs/fuel/blades			1,801					1,801
Amortization		1,800	6,387			6,000	4,540	18,727
Libraries						2,488		2,488
Interest	425							425
Other				5,000				5,000
Total Expenses	<u>44,052</u>	<u>33,293</u>	<u>37,622</u>	<u>31,621</u>	<u>0</u>	<u>8,683</u>	<u>77,774</u>	<u>233,045</u>
Surplus (Deficit) by Function	<u>\$(43,444)</u>	<u>\$(22,293)</u>	<u>\$(17,622)</u>	<u>\$(12,951)</u>	<u>\$ 0</u>	<u>\$(8,683)</u>	<u>\$(37,673)</u>	<u>(142,666)</u>
Taxation and other unconditional revenue - schedule 1								<u>183,748</u>
Net Surplus								<u>\$ 41,082</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Ebenezer

Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	14,757			18,340		175	39,151	72,423
Grants - conditional		11,000				26,691		37,691
Total Revenues	<u>14,757</u>	<u>11,000</u>	<u>0</u>	<u>18,340</u>	<u>0</u>	<u>26,866</u>	<u>39,151</u>	<u>110,114</u>
Expenses - schedule 3								
Wages and benefits	19,723							19,723
Professional/contractual services	15,137	15,253	23,196	24,482			57,453	135,521
Utilities	2,042	7,157	7,909				8,468	25,576
Maintenance materials and supplies	5,319	2,303	672			33,382	9,745	51,421
Machinery costs/fuel/blades			6,657					6,657
Amortization		1,800	8,869			6,000	3,217	19,886
Libraries						2,442		2,442
Interest	479							479
Total Expenses	<u>42,700</u>	<u>26,513</u>	<u>47,303</u>	<u>24,482</u>	<u>0</u>	<u>41,824</u>	<u>78,883</u>	<u>261,705</u>
Surplus (Deficit) by Function	<u>\$(27,943)</u>	<u>\$(15,513)</u>	<u>\$(47,303)</u>	<u>\$(6,142)</u>	<u>\$ 0</u>	<u>\$(14,958)</u>	<u>\$(39,732)</u>	<u>(151,591)</u>
Taxation and other unconditional revenue - schedule 1								<u>192,923</u>
Net Surplus								<u>\$ 41,332</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Ebenezer
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2020

Schedule 6

	2020							2019	
	General Assets					Infrastruct. Assets	General/ Infrastruct. Assets	Total	Total
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets	under Constr.		
Asset Cost									
Opening Asset Cost			470,000	5,830	100,983	163,520		740,333	687,419
Additions during the year		5,436				34,957		40,393	52,914
Closing Asset Costs	0	5,436	470,000	5,830	100,983	198,477	0	780,726	740,333
Accumulated Amortization Cost									
Opening Accumulated									
Amortization Costs			215,400	389	61,985	14,345		292,119	272,233
Add: Amortization taken			10,000	389	4,250	4,088		18,727	19,886
Closing Accumulated Amortization Costs	0	0	225,400	778	66,235	18,433	0	310,846	292,119
Net Book Value	\$ 0	\$ 5,436	\$ 244,600	\$ 5,052	\$ 34,748	\$ 180,044	\$ 0	\$ 469,880	\$ 448,214

The notes to financial statements are an integral part of these financial statements.

Village of Ebenezer

Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020							2019	
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total	
Asset Cost									
Opening Asset Cost		90,000	186,739			300,000	163,594	740,333	687,419
Additions during the year			34,957			5,436		40,393	52,914
Closing Asset Costs	<u>0</u>	<u>90,000</u>	<u>221,696</u>	<u>0</u>	<u>0</u>	<u>305,436</u>	<u>163,594</u>	<u>780,726</u>	<u>740,333</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs		64,800	76,624			114,000	36,695	292,119	272,233
Add: Amortization taken		1,800	6,387			6,000	4,540	18,727	19,886
Closing Accumulated Amortization Costs	<u>0</u>	<u>66,600</u>	<u>83,011</u>	<u>0</u>	<u>0</u>	<u>120,000</u>	<u>41,235</u>	<u>310,846</u>	<u>292,119</u>
Net Book Value	<u>\$ 0</u>	<u>\$ 23,400</u>	<u>\$ 138,685</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 185,436</u>	<u>\$ 122,359</u>	<u>\$ 469,880</u>	<u>\$ 448,214</u>

The notes to financial statements are an integral part of these financial statements.

Village of Ebenezer
Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
Unappropriated Surplus	<u>273,237</u>	<u>19,418</u>	<u>292,655</u>
Appropriated Surplus			
Machinery and equipment			
Machinery and equipment reserve	<u>4,500</u>	<u>0</u>	<u>4,500</u>
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 6	<u>448,214</u>	<u>21,666</u>	<u>469,880</u>
Net Investment in Tangible Capital Assets	<u>448,214</u>	<u>21,666</u>	<u>469,880</u>
Total Accumulated Surplus	<u>\$ 725,951</u>	<u>\$ 41,084</u>	<u>\$ 767,035</u>

*The notes to financial statements are an integral
part of these financial statements.*

Village of Ebenezer
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2020

Schedule 9

	<u>Property Class</u>					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment	6,050	9,106,240			1,038,800	10,151,090
Regional Park Assessment						
Total Assessment						10,151,090
Mill Rate Factor(s)	1.0000	1.0000			3.5000	
Total Base/Minimum Tax (generated for each property class)	450	51,750			150	52,350
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	450	94,584			23,933	118,967
Mill Rates:	Mills					
Average Municipal*						11.7196
Average School*						4.1500
Potash Mill Rate						
Uniform Municipal Mill Rate						7.5000

*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Village of Ebenezer
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Braden Ferris	2,000		2,000
Ray Miller	1,650		1,650
Richard Dawe	1,800		1,800
Myron Matcyk	150		150
	<u>5,600</u>	<u>0</u>	<u>5,600</u>
	\$ 5,600	\$ 0	\$ 5,600

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part of these financial statements.*