

Village of Englefeld

Consolidated Financial Statements

For the year ended December 31, 2020

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Management's Responsibility

To the Ratepayers of the Village of Englefeld (the "Municipality"):

The Municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

HSA Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor


Acting Administrator

Independent Auditor's Report

To the Councillors of the Village of Englefeld (the "Municipality"):

Qualified Opinion

We have audited the consolidated financial statements of Village of Englefeld, which comprise the consolidated statement of financial position as at December 31, 2020, the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of the report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Village of Englefeld as at December 31, 2020, and the results of operations, changes in net financial assets, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

In common with many municipalities, the Village of Englefeld controls an entity that derives receipts from the general public from the sale of goods, donations and admissions to events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the entity and we were not able to determine whether any adjustments might be necessary with respect to:

- surplus, change in net financial assets, and cash flows from operations for the year ended December 31, 2020 and 2019;
- current assets as at December 31, 2020 and 2019;
- net financial assets and accumulated surplus as at January 1 and December 31 for 2020 and 2019.

Our audit opinion on the consolidated financial statements for the year ended December 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

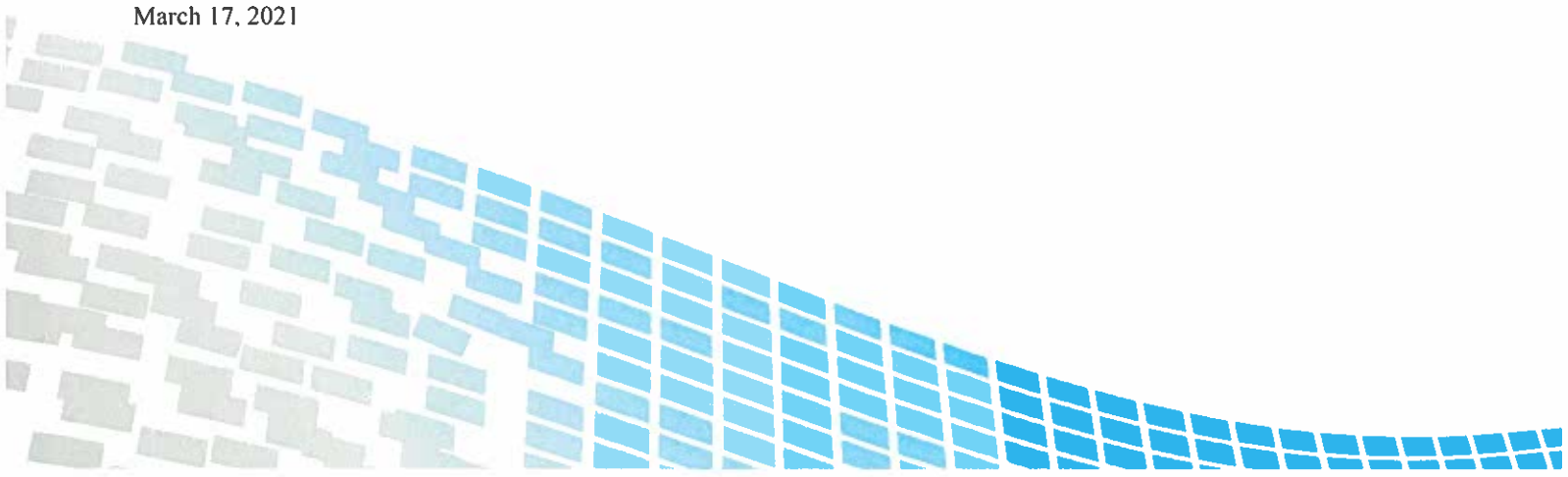
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants
Humboldt, Saskatchewan

March 17, 2021



Village of Englefeld
Consolidated Statement of Financial Position
As at December 31, 2020, with comparative information for 2019

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	540,242	391,524
Taxes Receivable - Municipal (Note 3)	5,919	9,611
Other Accounts Receivable (Note 4)	40,258	49,237
Land for Resale (Note 5)	49,000	49,000
Total Financial Assets	635,419	499,372
LIABILITIES		
Accounts Payable	24,238	10,974
Deposits	355	355
Deferred Revenue (Note 6)	3,150	2,250
Long-Term Debt (Note 7)	132,237	139,086
Total Liabilities	159,980	152,665
NET FINANCIAL ASSETS	475,439	346,707
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	1,957,129	1,936,590
Prepayments and Deferred Charges	8,384	8,384
Stock and Supplies	4,171	3,273
Total Non-Financial Assets	1,969,684	1,948,247
ACCUMULATED SURPLUS (Schedule 8)	2,445,123	2,294,954

Approved on behalf of Council:



Mayor



Acting Administrator

Village of Englefeld

Consolidated Statement of Operations

For the year ended December 31, 2020, with comparative information for 2019

Statement 2

	2020 Budget (unaudited)	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	275,860	282,644	277,412
Fees and Charges (Schedule 4. 5)	178,950	153,019	188,160
Conditional Grants (Schedule 4. 5)	33,460	31,357	38,962
Tangible Capital Asset Sales - (Loss) (Schedule 4. 5)	-	-	5,999
Land Sales - Gain (Loss) (Schedule 4. 5)	-	-	-
Investment Income and Commissions (Schedule 4. 5)	1,500	4,253	4,744
Other Revenues (Schedule 4. 5)	89,500	77,198	64,023
Total Revenues	579,270	548,471	579,300
EXPENSES			
General Government Services (Schedule 3)	139,380	150,645	131,694
Protective Services (Schedule 3)	42,160	33,568	43,601
Transportation Services (Schedule 3)	95,660	64,309	65,821
Environmental and Public Health Services (Schedule 3)	26,450	18,768	18,567
Planning and Development Services (Schedule 3)	5,200	12,320	16,503
Recreation and Cultural Services (Schedule 3)	75,940	66,235	86,364
Utility Services (Schedule 3)	112,280	110,421	150,933
Total Expenses	497,070	456,266	513,483
Surplus of Revenues over Expenses before Other Capital Contributions	82,200	92,205	65,817
Provincial/Federal Capital Grants and Contributions (Schedule 4. 5)	-	57,964	-
Surplus of Revenues over Expenses	82,200	150,169	65,817
Accumulated Surplus, Beginning of Year	2,294,954	2,294,954	2,229,137
Accumulated Surplus, End of Year	2,377,154	2,445,123	2,294,954

Village of Englefeld

Consolidated Statement of Changes in Net Financial Assets

For the year ended December 31, 2020, with comparative information for 2019

Statement 3

	2020 Budget (unaudited)	2020	2019
Annual Surplus	82,200	150,169	65,817
Acquisition of tangible capital assets	(295,820)	(85,725)	(427,570)
Amortization of tangible capital assets	61,329	65,186	58,448
Proceeds on disposal of tangible capital assets	-	-	6,000
Gain on the disposal of tangible capital assets	-	-	(5,999)
Deficit of capital expenses over expenditures	(234,491)	(20,539)	(369,121)
Acquisition of supplies inventories	-	(898)	-
Acquisition of prepaid expense	-	-	-
Consumption of supplies inventory	-	-	748
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(898)	748
Increase (Decrease) in Net Financial Assets	(152,291)	128,732	(302,556)
Net Financial Assets - Beginning of Year	346,707	346,707	649,263
Net Financial Assets - End of Year	194,416	475,439	346,707

Village of Englefeld
Consolidated Statement of Cash Flows
For the year ended December 31, 2020, with comparative information for 2019

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus	150,169	65,817
Amortization	65,186	58,448
Gain on disposal of tangible capital assets	-	(5,999)
	215,355	118,266
Change in assets/liabilities		
Taxes Receivable - Municipal	3,692	(2,081)
Other Accounts Receivable	8,979	(13,826)
Land for Resale	-	-
Accounts and Accrued Liabilities Payable	13,264	9,476
Deposits	-	-
Deferred Revenue	900	(15,200)
Stock and Supplies	(898)	748
Prepayments and Deferred Charges	-	-
Cash provided by operating transactions	241,292	97,383
Capital:		
Acquisition of tangible capital assets	(85,725)	(427,570)
Proceeds from the disposal of tangible capital assets	-	6,000
Cash applied to capital transactions	(85,725)	(421,570)
Financing:		
Long-term debt issued	-	140,000
Long-term debt repaid	(6,849)	(914)
Cash provided by (applied to) financing transactions	(6,849)	139,086
Change in Cash and Temporary Investments during the year	148,718	(185,101)
Cash and Temporary Investments - Beginning of Year	391,524	576,625
Cash and Temporary Investments - End of Year	540,242	391,524

1. Significant accounting policies

The consolidated financial statements of the Municipality are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Municipality are as follows:

Basis of accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting entity:** The consolidated financial statements consolidates the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

<u>Entity</u>	
Englefeld Recreation Board	100%

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the Municipality for the school boards are collected and remitted in accordance with relevant legislation.
- c) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfers are authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned are recorded as deferred revenue.

Earned government transfer amounts not received are recorded as an amount receivable.

- d) **Deferred revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the Municipality because they can be used to provide Municipality services in future periods. These assets do not normally provide resources to discharge the liabilities of the Municipality unless they are sold.

1. Significant accounting policies - continued

- h) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property tax revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at cost, less any provisions for other than temporary impairment.
- k) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
Infrastructure Assets	
Water & Sewer	40 Yrs
Road Network Assets	15 to 40 Yrs

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

- m) **Landfill liability:** The Municipality has not provided for closure costs as they are not readily determinable.

Village of Englefeld
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies - continued

- n) **Measurement uncertainty:** The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- o) **Basis of segmentation/Segment report:** The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Municipality.

Protective Services: Comprises expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2020	2019
Cash	232,693	193,229
Temporary Investments	307,549	198,296
Total Cash and Temporary Investments	540,242	391,524

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

Village of Englefeld
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	5,142	9,611
- Arrears	777	-
	5,919	9,611
- Less Allowance for Uncollectibles	-	-
Total Municipal Taxes Receivable	5,919	9,611
School - Current	1,997	3,779
- Arrears	-	-
Total School Taxes Receivable	1,997	3,779
Total Taxes and Grants In Lieu Receivable	7,916	13,390
Deduct Taxes Receivable to be Collected on Behalf of Other Organizations	(1,997)	(3,779)
Total Taxes Receivable - Municipal	5,919	9,611

4. Other Accounts Receivable

	2020	2019
Federal Government	6,805	16,934
Provincial Government	-	-
Utility	20,649	20,112
Trade	12,804	12,191
Total Other Accounts Receivable	40,258	49,237
Less: Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	40,258	49,237

5. Land for Resale

	2020	2019
Tax Title Property	-	-
Allowance for Market Value Adjustment	-	-
Net Tax Title Property	-	-
Other Land	77,906	77,906
Allowance for Market Value Adjustment	(28,906)	(28,906)
Net Other Land	49,000	49,000
Total Land for Resale	49,000	49,000

Village of Englefeld
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

6. Deferred Revenue

	2020	2019
Damage Deposits	3,150	2,250
Prepaid Rent	-	-
Prepaid Taxes	-	-
Prepaid Utilities	-	-
Total Deferred Revenue	3,150	2,250

7. Long-Term Debt

The debt limit of the Municipality is \$434,393. The debt limit for a municipality is the total amount of the Municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)). During the year, the Municipality drew a loan for \$nil (2019 - 140,000).

Bank loan is with St. Gregor Credit Union, for tenant housing, repayable in monthly installments of \$1,057, including interest at 4.29%, secured by tenant housing building, due October 2024.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2021	7,161	5,523	12,684	6,861
2022	7,372	5,312	12,684	7,052
2023	7,702	4,982	12,684	7,367
2024	8,046	4,638	12,684	7,697
2025	101,956	4,278	106,234	110,109
Balance	132,237	24,733	156,970	139,086

8. Contingent Liabilities

The Municipality, together with a number of other rural and urban municipalities, is a member of the Regional Authority of Carlton Trail - Waste Management District Ltd. ("REACT"). REACT is governed by the Department of Saskatchewan Environment and Resource Management ("SERM") and is responsible for waste collection, landfill operations and future site restoration costs. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Future site restoration costs are recognized based on assumptions, engineering studies and estimates to the costs of future removal and site restoration. Changes to the underlying assumptions or legislative change in the future could have a material impact on the consolidated financial statements. As these costs are not readily determinable, the Municipality has not provided for future site restoration costs.

9. Budget

On February 11, 2020, Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue for the Municipality only. Budget information is not available for the Englefeld Recreation Board and has not been included in the budgeted figures presented. The budget amounts have not been audited.

Village of Englefeld
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

10. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality pension expense in 2020 was \$6,848 (2019 - \$6,487). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

The most recent valuation for the Municipal Pension Plan as of December 31, 2018, indicated a \$494.3 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2021, with results available 2022.

11. Commitments

During 2017, The Municipality entered into an arrangement with REACT to aid in funding a new regional landfill. The Municipality committed to pay REACT a \$155 per-capita levy in the total amount of \$44,175, over a period of four years commencing in 2017.

Village of Englefeld

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2020, with comparative information for 2019

Schedule 1

	2020 Budget (unaudited)	2020	2019
TAXES			
General municipal tax levy	185,520	186,404	185,523
Abatements and adjustments	-	(4,773)	(686)
Discount on current year taxes	(7,370)	(7,661)	(7,371)
Net Municipal Taxes	178,150	173,970	177,466
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	360	647	359
Special tax levy	-	-	-
Total Taxes	178,510	174,617	177,825
UNCONDITIONAL GRANTS			
Revenue Sharing	60,180	66,548	60,176
Organized Hamlet	-	-	-
Total Unconditional Grants	60,180	66,548	60,176
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other Government Transfers			
S.P.C. Surcharge	29,000	29,663	31,238
Sask Energy Surcharge	8,170	11,816	8,173
Total Grants in Lieu of Taxes	37,170	41,479	39,411
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	275,860	282,644	277,412

Village of Englefeld

Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2020, with comparative information for 2019

Schedule 2 - 1

	2020 Budget (unaudited)	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Other (Fees, permits, licenses, tax certificates)	640	1,332	1,175
Total Fees and Charges	640	1,332	1,175
- Tangible capital asset sales - gain	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	1,500	4,253	4,744
- Duplex rental	39,900	33,305	19,800
- Gym rental and memberships	850	310	1,230
- Other (Lease agreements)	18,990	19,583	18,993
Total Other Segmented Revenue	61,880	58,783	45,942
Conditional Grants			
- Student Employment	-	3,170	-
Total Conditional Grants	-	3,170	-
Total Operating	61,880	61,953	45,942
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
Total Capital	-	-	-
Total General Government Services	61,880	61,953	45,942

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	1,340	2,694	3,344
Total Conditional Grants	1,340	2,694	3,344
Total Operating	1,340	2,694	3,344
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
Total Capital	-	-	-
Total Protective Services	1,340	2,694	3,344

Village of Englefeld

Schedule of Operating and Capital Revenue by Function

For the year ended December 31, 2020, with comparative information for 2019

Schedule 2 - 2

	2020 Budget (unaudited)	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	40	-	40
- Sales of supplies	370	161	769
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
Total Fees and Charges	410	161	809
- Tangible capital asset sales - gain	-	-	5,999
Total Other Segmented Revenue	410	161	6,808
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Gas Tax	31,850	25,223	31,848
Total Conditional Grants	31,850	25,223	31,848
Total Operating	32,260	25,384	38,656
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
Total Capital	-	-	-
Total Transportation Services	32,260	25,384	38,656

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	2,000	3,810	2,350
Total Fees and Charges	2,000	3,810	2,350
- Tangible capital asset sales - gain	-	-	-
Total Other Segmented Revenue	2,000	3,810	2,350
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
Total Conditional Grants	-	-	-
Total Operating	2,000	3,810	2,350
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	2,000	3,810	2,350

Village of Englefeld
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020, with comparative information for 2019

Schedule 2 - 3

	2020 Budget (unaudited)	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - loss	-	-	-
- Recovery of allowance on lots for sale	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Englefeld Recreation Board	60,000	37,412	50,782
- Donations	5,000	6,509	15,368
Total Fees and Charges	65,000	43,921	66,150
- Tangible capital asset sales - gain	-	-	-
- Reimbursement of expenses	5,760	-	-
- School rent	24,000	24,000	24,000
Total Other Segmented Revenue	94,760	67,921	90,150
Conditional Grants			
- Student Employment	-	-	-
- Local government	270	270	3,770
- Donations	-	-	-
Total Conditional Grants	270	270	3,770
Total Operating	95,030	68,191	93,920
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	95,030	68,191	93,920

Village of Englefeld
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020, with comparative information for 2019

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES	<i>(unaudited)</i>		
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water & Sewer	110,900	103,795	117,676
- Sewer	-	-	-
Total Fees and Charges	110,900	103,795	117,676
- Tangible capital asset sales - gain	-	-	-
Total Other Segmented Revenue	110,900	103,795	117,676
Conditional Grants			
- Student Employment	-	-	-
Total Conditional Grants	-	-	-
Total Operating	110,900	103,795	117,676
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP			
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Municipal Economic Enhancement Program	-	57,964	-
Total Capital	-	57,964	-
Total Utility Services	110,900	161,759	117,676
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	303,410	323,791	301,888

SUMMARY

Total Other Segmented Revenue	269,950	234,470	262,926
Total Conditional Grants	33,460	31,357	38,962
Total Capital Grants and Contributions	-	57,964	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	303,410	323,791	301,888

Village of Englefeld

Total Expenses by Function

For the year ended December 31, 2020, with comparative information for 2019

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES	<i>(unaudited)</i>		
Council remuneration and travel	10,050	8,928	10,226
Wages and benefits	46,890	47,528	52,094
Professional/Contractual services	55,850	34,708	36,007
Utilities	9,380	10,963	8,978
Maintenance, materials and supplies	8,630	16,579	11,804
Grants and contributions - operating	-	7,555	1,368
- capital	-	-	-
Amortization	-	6,473	2,922
Interest	-	5,840	1,231
Other (Duplexes)	8,580	12,071	7,064
Total Government Services	139,380	150,645	131,694

PROTECTIVE SERVICES

Police protection

Wages and benefits	-	-	-
Professional/Contractual services	13,250	13,727	13,250
Grants and contributions - operating	-	-	-
- capital	-	-	-

Fire protection

Wages and benefits	6,000	2,999	3,418
Professional/Contractual services	3,120	2,871	2,730
Utilities	3,310	5,139	3,306
Maintenance, material and supplies	16,480	1,856	13,565
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	6,976	7,332
Interest	-	-	-

Total Protective Services

42,160	33,568	43,601
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TRANSPORTATION SERVICES

Wages and benefits	8,390	4,190	8,397
Professional/Contractual Services	7,480	4,197	7,473
Utilities	9,190	9,370	8,505
Maintenance, materials, and supplies	54,600	27,317	22,222
Gravel	16,000	10,601	13,960
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	8,634	5,264
Interest	-	-	-

Total Transportation Services

95,660	64,309	65,821
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Village of Englefeld

Total Expenses by Function

For the year ended December 31, 2020, with comparative information for 2019

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits	-	-	-
Professional/Contractual services	18,450	18,454	18,454
Utilities	-	-	-
Maintenance, materials and supplies	-	314	113
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	8,000	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Total Environmental and Public Health Services	26,450	18,768	18,567
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	5,200	5,339	9,522
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	6,981	6,981
Interest	-	-	-
Total Planning and Development Services	5,200	12,320	16,503
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	11,280	10,899	10,858
Utilities	1,910	2,216	1,903
Maintenance, materials and supplies	3,750	3,645	5,250
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	17,704	17,704
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (Englefeld Recreation Board)	59,000	31,771	50,649
Total Recreation and Cultural Services	75,940	66,235	86,364

Village of Englefeld**Total Expenses by Function****For the year ended December 31, 2020, with comparative information for 2019**

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES	<i>(unaudited)</i>		
Wages and benefits	34,370	43,059	32,149
Professional/Contractual services	22,760	2,584	4,517
Utilities	17,500	18,163	17,498
Maintenance, materials and supplies	37,650	28,197	78,524
Grants and contributions - operating		-	-
- capital	-	-	-
Amortization	-	18,418	18,245
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Total Utility Services	112,280	110,421	150,933
 TOTAL EXPENSES BY FUNCTION	 497,070	 456,266	 513,483

Village of Englefeld
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,332	-	161	3,810	-	43,921	103,795	153,019
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	4,253	-	-	-	-	-	-	4,253
Other Revenues	53,198	-	-	-	-	24,000	-	77,198
Grants - Conditional	3,170	2,694	25,223	-	-	270	-	31,357
- Capital	-	-	-	-	-	-	57,964	57,964
Total Revenues	61,953	2,694	25,384	3,810	-	68,191	161,759	323,791
Expenses (Schedule 3)								
Wages & Benefits	56,456	2,999	4,190	-	-	-	43,059	106,704
Professional/ Contractual Services	34,708	16,598	4,197	18,454	5,339	10,899	2,584	92,779
Utilities	10,963	5,139	9,370	-	-	2,216	18,163	45,851
Maintenance Materials and Supplies	16,579	1,856	37,918	314	-	3,645	28,197	88,509
Grants and Contributions	7,555	-	-	-	-	-	-	7,555
Amortization	6,473	6,976	8,634	-	6,981	17,704	18,418	65,186
Interest	5,840	-	-	-	-	-	-	5,840
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other (Duplexes, Englefeld Recreation Board)	12,071	-	-	-	-	31,771	-	43,842
Total Expenses	150,645	33,568	64,309	18,768	12,320	66,235	110,421	456,266
Surplus (Deficit) by Function	(88,692)	(30,874)	(38,925)	(14,958)	(12,320)	1,956	51,338	(132,475)

Taxes and Other Unconditional Revenue (Schedule 1)

282,644

Net Surplus

150,169

Village of Englefeld
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	1,175	-	809	2,350	-	66,150	117,676	188,160
Tangible Capital Asset Sales - Gain (Loss)	-	-	5,999	-	-	-	-	5,999
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	4,744	-	-	-	-	-	-	4,744
Other Revenues	40,023	-	-	-	-	24,000	-	64,023
Grants - Conditional	-	3,344	31,848	-	-	3,770	-	38,962
- Capital	-	-	-	-	-	-	-	-
Total Revenues	45,942	3,344	38,656	2,350	-	93,920	117,676	301,888
Expenses (Schedule 3)								
Wages & Benefits	62,320	3,418	8,397	-	-	-	32,149	106,284
Professional/ Contractual Services	36,007	15,980	7,473	18,454	9,522	10,858	4,517	102,811
Utilities	8,978	3,306	8,505	-	-	1,903	17,498	40,190
Maintenance Materials and Supplies	11,804	13,565	36,182	113	-	5,250	78,524	145,438
Grants and Contributions	1,368	-	-	-	-	-	-	1,368
Amortization	2,922	7,332	5,264	-	6,981	17,704	18,245	58,448
Interest	1,231	-	-	-	-	-	-	1,231
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other (Duplexes, Englefeld Recreation Board)	7,064	-	-	-	-	50,649	-	57,713
Total Expenses	131,694	43,601	65,821	18,567	16,503	86,364	150,933	513,483
Surplus (Deficit) by Function	(85,752)	(40,257)	(27,165)	(16,217)	(16,503)	7,556	(33,257)	(211,595)

Taxes and Other Unconditional Revenue (Schedule 1)

277,412

Net Surplus

65,817

Village of Englefeld
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020, with comparative information for 2019

Schedule 6

		2020							2019	
		General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Assets	Asset cost									
	Opening Asset costs	1,473	54,335	1,834,583	-	234,218	872,233	218,350	3,215,192	2,794,004
	Additions during the year	-	-	43,040	-	15,287	27,398	-	85,725	427,570
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(6,382)
	Transfers (from) assets under construction	-	-	218,350	-	-	-	(218,350)	-	-
Closing Asset Costs		1,473	54,335	2,095,973	-	249,505	899,631	-	3,300,917	3,215,192
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	22,133	1,020,944	-	77,849	157,676	-	1,278,602	1,226,535
	Add: Amortization taken	-	3,622	29,957	-	10,748	20,859	-	65,186	58,448
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(6,381)
	Closing Accumulated Amortization Costs	-	25,755	1,050,901	-	88,597	178,535	-	1,343,788	1,278,602
Net Book Value		1,473	28,580	1,045,072	-	160,908	721,096	-	1,957,129	1,936,590

1. Total contributed/donated assets received in 2020: \$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2020 \$ -

Village of Englefeld
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020, with comparative information for 2019

Schedule 7

		2020							2019
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	459,662	207,571	239,899	-	279,228	1,202,283	826,549	3,215,192
	Additions during the year	43,039	-	31,092	-	-	-	11,594	85,725
	Disposals and write-downs during the year	-	-	-	-	-	-	-	(6,382)
Closing Asset Costs		502,701	207,571	270,991	-	279,228	1,202,283	838,143	3,300,917
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	85,608	47,241	61,025	-	44,214	837,265	203,249	1,278,602
	Add: Amortization taken	6,473	6,976	8,634	-	6,981	17,704	18,418	65,186
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	(6,381)
Closing Accumulated Amortization Costs		92,081	54,217	69,659	-	51,195	854,969	221,667	1,343,788
Net Book Value		410,620	153,354	201,332	-	228,033	347,314	616,476	1,957,129
									1,936,590

Village of Englefeld

Consolidated Schedule of Accumulated Surplus

For the year ended December 31, 2020, with comparative information for 2019

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	158,511	129,630	288,141

APPROPRIATED RESERVES

Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Englefeld Recreation Board	157,261	-	157,261
Englefeld Village School	42,592	-	42,592
Total Appropriated	199,853	-	199,853

ORGANIZED HAMLETS

Organized Hamlet	-	-	-
Organized Hamlet	-	-	-
Organized Hamlet	-	-	-
Organized Hamlet	-	-	-
Organized Hamlet	-	-	-
Organized Hamlet	-	-	-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6)	1,936,590	20,539	1,957,129
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	1,936,590	20,539	1,957,129

Total Accumulated Surplus	2,294,954	150,169	2,445,123
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Village of Englefeld

Schedule of Mill Rates and Assessments

For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	18,260	13,778,640	-	-	4,258,000	-	18,054,900
Regional Park Assessment							-
Total Assessment							18,054,900
Mill Rate Factor(s)	1.0000	1.0000	-	-	3.80		
Total Base/Minimum Tax (generated for each property class)	-	103,500	-	-	5,040		108,540
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	75	116,793	-	-	69,537		186,404

MILL RATES:

MILLS

Average Municipal*	10.3243
Average School*	4.6243
Potash Mill Rate	-
Uniform Municipal Mill Rate	4.1000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Village of Englefeld
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Darrell Athmer	2,430		2,430
Councillor/Alderman	Christal Nordick	1,710		1,710
Councillor/Alderman	Charles Biemans	1,530		1,530
Councillor/Alderman	Donna Zimmerman	180		180
Councillor/Alderman	Jeff Burton	180		180
Councillor/Alderman	Arden Herman 2006-Nov. 2020	990		990
Councillor/Alderman	Lloyd Kanafelc 1996-Nov. 2020	900		900
Total		7,920	-	7,920