

Rural Municipality of Estevan No. 5

Consolidated Financial Statements

December 31, 2020

Rural Municipality of Estevan No. 5

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For the year ended December 31, 2020

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Management's Responsibility

To the Ratepayers of Rural Municipality of Estevan No. 5:

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

April 14, 2021


Reeve


Administrator

To the Reeve and Councillors of Rural Municipality of Estevan No. 5:

Opinion

We have audited the consolidated financial statements of Rural Municipality of Estevan (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations, accumulated surplus, changes in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2020, and the results of its consolidated operations and its consolidated cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moosomin, Saskatchewan

April 14, 2021

MNP LLP

Chartered Professional Accountants

Rural Municipality of Estevan No. 5
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	<u>2020</u>	<u>2019</u>
ASSETS		
Financial assets		
Cash and temporary investments (Note 2)	6,029,682	5,713,568
Taxes receivable - Municipal (Note 3)	488,970	491,603
Other accounts receivable (Note 4)	128,456	91,082
Land for resale (Note 5)	-	-
Long-term investments (Note 6)	195,405	185,260
Note receivable	-	-
Total financial assets	<u>6,842,513</u>	<u>6,481,513</u>
LIABILITIES		
Bank indebtedness	-	-
Accounts payable	320	31,665
Deposits	-	-
Deferred revenue (Note 7)	27,276	28,000
Accrued landfill costs	-	-
Other liabilities	-	-
Long-term debt (Note 8)	-	-
Lease obligations	-	-
Total liabilities	<u>27,596</u>	<u>59,665</u>
NET FINANCIAL ASSETS	<u>6,814,917</u>	<u>6,421,848</u>
Non-financial assets		
Tangible capital assets (Schedule 6, 7)	15,944,468	15,495,672
Prepayments and deferred charges	2,671	1,704
Inventories	872,934	796,739
Other	-	-
Total non-financial assets	<u>16,820,073</u>	<u>16,294,115</u>
Accumulated surplus (Schedule 8)	<u>23,634,990</u>	<u>22,715,963</u>

Reeve

Administrator

Rural Municipality of Estevan No. 5
Consolidated Statement of Operations
For the year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
Revenues			
Taxes and other unconditional revenue (Schedule 1)	3,718,340	3,694,430	3,938,447
Fees and charges (Schedule 4, 5)	419,340	802,099	707,739
Conditional grants (Schedule 4, 5)	49,400	46,916	57,441
Tangible capital asset sales - gain (loss) (Schedule 4, 5)	-	(56,981)	84,709
Land sales - gain (Schedule 4, 5)	-	-	-
Investment income and commissions (Schedule 4, 5)	83,450	109,031	93,503
Other revenues (Schedule 4, 5)	7,200	18,000	(3,600)
Total revenues	4,277,730	4,613,495	4,878,239
Expenses			
General government services (Schedule 3)	769,890	780,759	716,241
Protective services (Schedule 3)	193,700	218,659	188,884
Transportation services (Schedule 3)	2,463,220	2,248,031	2,516,481
Environmental and public health services (Schedule 3)	151,500	310,872	318,763
Planning and development services (Schedule 3)	132,040	166,860	129,749
Recreation and cultural services (Schedule 3)	96,580	88,887	96,185
Utility services (Schedule 3)	221,080	201,173	247,490
Total expenses	4,028,010	4,015,241	4,213,793
Surplus of revenues over expenses before other capital contributions	249,720	598,254	664,446
Provincial/Federal capital grants and contributions (Schedule 4, 5)	280,430	320,773	151,106
Surplus of revenues over expenses	530,150	919,027	815,552
Accumulated surplus, beginning of year	22,715,963	22,715,963	21,900,411
Accumulated surplus, end of year	23,246,113	23,634,990	22,715,963

Rural Municipality of Estevan No. 5
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus	530,150	919,027	815,552
(Acquisition) of tangible capital assets	(1,278,300)	(1,408,975)	(1,549,857)
Amortization of tangible capital assets	781,590	748,292	728,351
Proceeds on disposal of tangible capital assets	50,000	154,906	155,974
Loss (gain) on the disposal of tangible capital assets	-	56,981	(84,709)
Deficit of capital expenses over expenditures	(446,710)	(448,796)	(750,241)
(Acquisition) of supplies inventories	(330,000)	(336,087)	(678,044)
(Acquisition) of prepaid expense	-	(2,671)	(1,704)
Consumption of supplies inventory	330,000	259,892	253,443
Use of prepaid expense	-	1,704	1,601
Surplus (deficit) of other non-financial expenses over expenditures	-	(77,162)	(424,704)
Increase (decrease) in net financial assets	83,440	393,069	(359,393)
Net financial assets - beginning of year	6,421,848	6,421,848	6,781,241
Net financial assets - end of year	6,505,288	6,814,917	6,421,848

**Rural Municipality of Estevan No. 5
Consolidated Statement of Cash Flow
For the year ended December 31, 2020**

Statement 4

	<u>2020</u>	<u>2019</u>
Cash provided by (used for) the following activities		
Operating:		
Surplus	919,027	815,552
Amortization	748,292	728,351
Loss (gain) on disposal of tangible capital assets	56,981	(84,709)
	<u>1,724,300</u>	1,459,194
Change in assets/liabilities		
Taxes receivable - Municipal	2,633	(172,412)
Other receivables	(37,374)	89,170
Land for resale	-	-
Other financial assets	-	-
Accounts and accrued liabilities payable	(31,345)	4,623
Deposits	-	-
Deferred revenue	(724)	(50,000)
Other liabilities	-	-
Stock and supplies for use	(76,195)	(424,601)
Prepayments and deferred charges	(967)	(103)
Other	-	-
Net cash from operations	<u>1,580,328</u>	905,871
Capital:		
Acquisition of capital assets	(1,408,975)	(1,549,857)
Proceeds from the disposal of capital assets	154,906	155,974
Other capital	-	-
Net cash used for capital	<u>(1,254,069)</u>	(1,393,883)
Investing:		
Long-term investments	(10,145)	(16,227)
Other investments	-	-
Net cash used for investing	<u>(10,145)</u>	(16,227)
Financing:		
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Net cash from (used for) financing	<u>-</u>	-
Increase (decrease) in cash resources	316,114	(504,239)
Cash and investments - beginning of year	<u>5,713,568</u>	6,217,807
Cash and investments - end of year	<u>6,029,682</u>	5,713,568

The accompanying notes are an integral part of these financial statements

Rural Municipality of Estevan No. 5
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

<u>Entity</u>	
Creighton Lodge	20% (2019 - 20%)

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.
- d) **Revenue recognition:**
Revenues are accounted for in the period in which the transactions or events giving rise to the revenues occurred. Property tax levies are recognized as revenue in the year in which they are levied. Water and sewer utility consumers are billed on a cyclical basis and may include estimates. No accrual is made for revenues not billed at the year-end. Investment income is recognized as revenue when earned. Fees and charges income is recognized as revenue when received.
- Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.
- Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
- e) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

Rural Municipality of Estevan No. 5
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies - continued

- h) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Property tax revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Appropriated reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General assets</i>	
Land	Indefinite
Land improvements	5 to 20 Years
Buildings	40 Years
Vehicles and equipment	
Vehicles	6 to 10 Years
Machinery and equipment	6 to 10 Years
<i>Infrastructure assets</i>	
Infrastructure assets	
Water and sewer	25 to 40 Years
Road network assets	40 to 60 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Rural Municipality of Estevan No. 5
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies - continued

Works of art and other unrecognized assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill liability:** The municipality does not maintain a waste disposal site.
- o) **Employee benefit plan:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefits plan, the municipality's obligations are limited to their contributions.
- p) **Measurement uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighborhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

Rural Municipality of Estevan No. 5
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies - Continued

r) **Budget information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 3, 2020.

s) **Future Accounting Standards:**

Effective On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. This standard requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. It is effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. This standard requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. This standard removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. It is effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective On or After April 1, 2023:

PS 3400, Revenue is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Estevan No. 5
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

2. Cash and temporary investments

	2020	2019
Cash	6,029,682	5,713,568
Temporary investments	-	-
Total cash and temporary investments	6,029,682	5,713,568

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes receivable - Municipal

	2020	2019
Municipal - Current	340,542	385,132
- Arrears	233,133	106,471
	573,675	491,603
- Less allowance for uncollectibles	(84,705)	-
Total municipal taxes receivable	488,970	491,603
School - Current	353,754	375,612
- Arrears	232,658	94,395
Total school taxes receivable	586,412	470,007
Other	13,628	22,023
Total taxes and grants in lieu receivable	1,089,010	983,633
Deduct taxes receivable to be collected on behalf of other organizations	(600,040)	(492,030)
Total taxes receivable - municipal	488,970	491,603

4. Other accounts receivable

	2020	2019
Federal government	34,755	21,475
Provincial government	46,957	-
Local government	150,305	150,305
Utility	-	-
Trade	44,439	67,302
Other	-	-
Total other accounts receivable	276,456	239,082
Less allowance for uncollectibles	(148,000)	(148,000)
Net other accounts receivable	128,456	91,082

5. Land for resale

	2020	2019
Tax title property	-	-
Allowance for market value adjustment	-	-
Net tax title property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net other land	-	-
Total land for resale	-	-

Rural Municipality of Estevan No. 5
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

6. Long-term investments

	<u>2020</u>	<u>2019</u>
Southern Plains Co-operative Ltd. equity	80,579	78,554
Sask Association of Rural Municipalities - Self Insurance Fund	114,826	106,706
Total long-term investments	<u>195,405</u>	<u>185,260</u>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund and Southern Plains Co-operative Ltd. equity are accounted for on the equity basis.

7. Deferred revenue

	<u>2020</u>	<u>2019</u>
Development securities held	28,000	28,000
Overpaid taxes	(724)	-
Total deferred revenue	<u>27,276</u>	<u>28,000</u>

Development securities are held as insurance over non-completion.

8. Long-term debt

The debt limit of the municipality is \$4,016,149 (2019 - \$3,683,209). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

9. Contingent liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

10. Pension plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$70,365 (2019 - \$68,965). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

11. Commitments

- a) The Rural Municipality of Estevan has a commitment to contribute \$70,000 (2019 - \$70,000) per year to the City of Estevan - City Recreation and Cultural Services. This commitment is ongoing until further notice.
- b) The Rural Municipality of Estevan has a commitment to contribute \$14,000 per year (2019 - \$14,000 per year) to the Estevan Chamber of Commerce. This commitment is ongoing until further notice.

Rural Municipality of Estevan No. 5
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

12. Significant event

During the year, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on economic conditions through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration and number of business closures or disruptions that are currently, or may be put, in place by Canada and other countries to fight the virus, along with the future cash flows of ratepayers and customers.

Rural Municipality of Estevan No. 5
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	3,607,400	3,572,689	3,783,737
Abatements and adjustments	-	(79,938)	92,983
Discount on current year taxes	(180,000)	(178,795)	(187,956)
Net municipal taxes	3,427,400	3,313,956	3,688,764
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	20,000	22,761	11,939
Special tax levy	-	-	-
Other	-	-	-
Total taxes	3,447,400	3,336,717	3,700,703
UNCONDITIONAL GRANTS			
Equalization (revenue sharing)	249,000	249,340	220,699
Organized hamlet	-	-	-
Other (safe restart)	-	81,726	-
Total unconditional grants	249,000	331,066	220,699
GRANTS IN LIEU OF TAXES			
Federal	3,100	2,587	3,125
Provincial			
S.P.C. electrical	9,300	15,581	4,377
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central services	4,950	4,585	4,955
Sasktel	4,590	3,894	4,588
Other	-	-	-
Local/Other			
Housing authority	-	-	-
C.P.R. mainline	-	-	-
Treaty land entitlement	-	-	-
Other	-	-	-
Other government transfers			
S.P.C. surcharge	-	-	-
SaskEnergy surcharge	-	-	-
Other	-	-	-
Total grants in lieu of taxes	21,940	26,647	17,045
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	3,718,340	3,694,430	3,938,447

Rural Municipality of Estevan No. 5
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 1

GENERAL GOVERNMENT SERVICES

	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	-	-	-
- Sales of supplies	3,000	2,020	8,997
- Other (rentals, licenses, appeal fees)	126,850	171,516	73,570
Total fees and charges	129,850	173,536	82,567
- Tangible capital asset sales - gain (loss)	-	(3,432)	(3,423)
- Land sales - gain	-	-	-
- Investment income and commissions	83,450	109,031	93,503
- Other (specify)	-	-	-
Total other segmented revenue	213,300	279,135	172,647
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	213,300	279,135	172,647
Capital			
Conditional grants			
- Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total General Government Services	213,300	279,135	172,647

PROTECTIVE SERVICES

	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Other (fire fees)	60,000	80,650	55,551
Total fees and charges	60,000	80,650	55,551
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	60,000	80,650	55,551
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	60,000	80,650	55,551
Capital			
Conditional grants			
- Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Local government	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Protective Services	60,000	80,650	55,551

Rural Municipality of Estevan No. 5
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other segmented revenue			
Fees and charges			
- Custom work	155,000	293,450	293,195
- Sales of supplies	1,000	689	1,562
- Road maintenance and restoration agreements	6,500	6,522	6,000
- Other (specify)	-	-	-
Total fees and charges	162,500	300,661	300,757
- Tangible capital asset sales - gain (loss)	-	(53,549)	88,132
- Other (specify)	-	-	-
Total other segmented revenue	162,500	247,112	388,889
Conditional grants			
- Primary weight corridor	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	162,500	247,112	388,889
Capital			
Conditional grants			
- Gas Tax	-	-	-
- ICIP	197,000	196,908	-
- RIRG (heavy haul, bridge, and large culvert)	2,600	2,620	2,600
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	199,600	199,528	2,600
Total Transportation Services	362,100	446,640	391,489
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Waste and disposal fees	-	-	-
- Creighton Lodge	-	182,154	170,474
- Other (sale of supplies/pound fees)	1,000	2,706	2,368
Total fees and charges	1,000	184,860	172,842
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	1,000	184,860	172,842
Conditional grants			
Environmental			
- SARM - pest control	40,500	6,623	48,742
- Other (specify)	-	-	-
Total conditional grants	40,500	6,623	48,742
Total operating	41,500	191,483	221,584
Capital			
Conditional grants			
- Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Environmental and Public Health Services	41,500	191,483	221,584

Rural Municipality of Estevan No. 5
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 3

PLANNING AND DEVELOPMENT SERVICES

	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Maintenance and development charges	500	45	587
- Other (permits and licenses)	14,450	13,302	20,179
Total fees and charges	14,950	13,347	20,766
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (public reserve)	7,200	18,000	(3,600)
Total other segmented revenue	22,150	31,347	17,166
Conditional grants			
- Student employment	-	-	-
- Other (CCTI)	-	30,894	-
Total conditional grants	-	30,894	-
Total operating	22,150	62,241	17,166
Capital			
Conditional grants			
- Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Planning and Development Services	22,150	62,241	17,166

RECREATION AND CULTURAL SERVICES

	2020 Budget	2020	2019
Operating			
Other segmented revenue			
Fees and charges			
- Other (specify)	-	-	-
Total fees and charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	-	-	-
Conditional grants			
- Student employment	-	-	-
- Local government	-	-	-
- Donations	-	-	-
- Other (Sask Lotteries)	8,900	9,399	8,699
Total conditional grants	8,900	9,399	8,699
Total operating	8,900	9,399	8,699
Capital			
Conditional grants			
- Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	-	-	-
Total Recreation and Cultural Services	8,900	9,399	8,699

Rural Municipality of Estevan No. 5
Consolidated Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other segmented revenue			
Fees and Charges			
- Water	46,040	47,710	50,148
- Sewer	-	-	-
- Other connection fees	5,000	1,335	25,108
Total fees and charges	51,040	49,045	75,256
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (specify)	-	-	-
Total other segmented revenue	51,040	49,045	75,256
Conditional grants			
- Student employment	-	-	-
- Other (specify)	-	-	-
Total conditional grants	-	-	-
Total operating	51,040	49,045	75,256
Capital			
Conditional grants			
- Gas Tax	80,830	121,245	148,506
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean water and wastewater fund (CWWF)	-	-	-
- Provincial disaster assistance	-	-	-
- Other (specify)	-	-	-
Total capital	80,830	121,245	148,506
Total Utility Services	131,870	170,290	223,762
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	839,820	1,239,838	1,090,898
SUMMARY			
Total Other Segmented Revenue	509,990	872,149	882,351
Total Conditional Grants	49,400	46,916	57,441
Total Capital Grants and Contributions	280,430	320,773	151,106
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	839,820	1,239,838	1,090,898

Rural Municipality of Estevan No. 5
Consolidated Schedule of Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 1

GENERAL GOVERNMENT SERVICES	2020 Budget	2020	2019
Council remuneration and travel	89,000	71,589	85,076
Wages and benefits	383,000	365,435	360,986
Professional/contractual services	176,100	155,552	155,704
Utilities	30,950	25,086	20,373
Maintenance, materials and supplies	49,000	37,168	50,571
Grants and contributions - operating	20,000	21,445	23,088
- capital	-	-	-
Amortization	13,150	12,289	12,742
Interest	2,700	2,450	2,580
Allowance for uncollectibles	-	84,705	-
Other (mileage, honorariums, mineral tax)	5,990	5,040	5,121
Total Government Services	769,890	780,759	716,241

PROTECTIVE SERVICES	2020 Budget	2020	2019
Police protection			
Wages and benefits	-	-	-
Professional/contractual services	63,700	65,986	63,693
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (specify)	-	-	-
Fire protections			
Wages and benefits	-	-	-
Professional/contractual services	130,000	152,673	125,191
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (specify)	-	-	-
Total Protective Services	193,700	218,659	188,884

TRANSPORTATION SERVICES	2020 Budget	2020	2019
Wages and benefits	770,000	613,761	726,270
Professional/contractual services	295,100	241,731	444,761
Utilities	45,700	46,551	44,543
Maintenance, materials, and supplies	411,000	510,758	490,042
Gravel and culverts	330,000	259,892	253,443
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	611,420	572,206	557,422
Interest	-	-	-
Other (specify)	-	3,132	-
Total Transportation Services	2,463,220	2,248,031	2,516,481

Rural Municipality of Estevan No. 5
Consolidated Schedule of Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 2

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	2020 Budget	2020	2019
Wages and benefits	5,000	10,311	4,538
Professional/contractual services	27,800	27,822	34,125
Utilities	-	-	-
Maintenance, materials and supplies	55,000	36,711	47,568
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public health	13,700	13,700	20,072
- capital	-	-	-
o Waste disposal	-	-	-
o Public health	50,000	50,000	50,000
Amortization	-	6,771	6,702
Interest	-	-	-
Other (Creighton Lodge)	-	165,557	155,758
Total Environmental and Public Health Services	151,500	310,872	318,763
PLANNING AND DEVELOPMENT SERVICES	2020 Budget	2020	2019
Wages and benefits	117,000	120,809	117,529
Professional/contractual services	8,000	38,816	10,661
Maintenance, materials and supplies	1,500	1,694	1,559
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	5,540	5,541	-
Interest	-	-	-
Other (specify)	-	-	-
Total Planning and Development Services	132,040	166,860	129,749
RECREATION AND CULTURAL SERVICES	2020 Budget	2020	2019
Wages and benefits	-	-	-
Professional/contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	2,000	2,000	2,000
Grants and contributions - operating	94,580	86,887	94,185
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total Recreation and Cultural Services	96,580	88,887	96,185

Rural Municipality of Estevan No. 5
Consolidated Schedule of Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 3

UTILITY SERVICES	2020 Budget	2020	2019
Wages and benefits	9,500	11,886	9,420
Professional/contractual services	11,800	7,069	14,236
Utilities	12,000	5,469	3,653
Maintenance, materials and supplies	36,300	25,264	53,696
Grants and contributions - operating	-	-	15,000
- capital	-	-	-
Amortization	151,480	151,485	151,485
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (specify)	-	-	-
Total Utility Services	221,080	201,173	247,490
TOTAL EXPENSES BY FUNCTION	4,028,010	4,015,241	4,213,793

Rural Municipality of Estevan No. 5
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	173,536	80,650	300,661	184,860	13,347	-	49,045	802,099
Tangible capital asset sales - gain	(3,432)	-	(53,549)	-	-	-	-	(56,981)
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	109,031	-	-	-	-	-	-	109,031
Other revenues	-	-	-	-	18,000	-	-	18,000
Grants - conditional	-	-	-	6,623	30,894	9,399	-	46,916
- capital	-	-	199,528	-	-	-	121,245	320,773
Total revenues	279,135	80,650	446,640	191,483	62,241	9,399	170,290	1,239,838
Expenses (Schedule 3)								
Wages and benefits	437,024	-	613,761	10,311	120,809	-	11,886	1,193,791
Professional/ contractual services	155,552	218,659	241,731	27,822	38,816	-	7,069	689,649
Utilities	25,086	-	46,551	-	-	-	5,469	77,106
Maintenance materials and supplies	37,168	-	770,650	36,711	1,694	2,000	25,264	873,487
Grants and contributions	21,445	-	-	63,700	-	86,887	-	172,032
Amortization	12,289	-	572,206	6,771	5,541	-	151,485	748,292
Interest	2,450	-	-	-	-	-	-	2,450
Allowance for uncollectibles	84,705	-	-	-	-	-	-	84,705
Other	5,040	-	3,132	165,557	-	-	-	173,729
Total expenses	780,759	218,659	2,248,031	310,872	166,860	88,887	201,173	4,015,241
Deficit by function	(501,624)	(138,009)	(1,801,391)	(119,389)	(104,619)	(79,488)	(30,883)	(2,775,403)
Taxation and other unconditional revenue (Schedule 1)								<u>3,694,430</u>
Net surplus								<u>919,027</u>

Rural Municipality of Estevan No. 5
Consolidated Schedule of Segment Disclosure by Function
For The Year Ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and charges	82,567	55,551	300,757	172,842	20,766	-	75,256	707,739
Tangible capital asset sales - gain	(3,423)	-	88,132	-	-	-	-	84,709
Land sales - gain	-	-	-	-	-	-	-	-
Investment income and commissions	93,503	-	-	-	-	-	-	93,503
Other revenues	-	-	-	-	(3,600)	-	-	(3,600)
Grants - conditional	-	-	-	48,742	-	8,699	-	57,441
- capital	-	-	2,600	-	-	-	148,506	151,106
Total revenues	172,647	55,551	391,489	221,584	17,166	8,699	223,762	1,090,898
Expenses (Schedule 3)								
Wages and benefits	446,062	-	726,270	4,538	117,529	-	9,420	1,303,819
Professional/ contractual services	155,704	188,884	444,761	34,125	10,661	-	14,236	848,371
Utilities	20,373	-	44,543	-	-	-	3,653	68,569
Maintenance materials and supplies	50,571	-	743,485	47,568	1,559	2,000	53,696	898,879
Grants and contributions	23,088	-	-	70,072	-	94,185	15,000	202,345
Amortization	12,742	-	557,422	6,702	-	-	151,485	728,351
Interest	2,580	-	-	-	-	-	-	2,580
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	5,121	-	-	155,758	-	-	-	160,879
Total expenses	716,241	188,884	2,516,481	318,763	129,749	96,185	247,490	4,213,793
Deficit by function	(543,594)	(133,333)	(2,124,992)	(97,179)	(112,583)	(87,486)	(23,728)	(3,122,895)
Taxation and other unconditional revenue (Schedule 1)								3,938,447
Net surplus								815,552

Rural Municipality of Estevan No. 5
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

	2020								2019
	General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Asset cost									
Opening asset costs	462,894	-	1,065,062	-	3,363,127	17,258,856	15,793	22,165,732	
Additions during the year	-	-	44,704	-	386,405	977,866	-	1,408,975	
Disposals and write-downs during the year	-	-	-	-	(415,913)	(59,000)	-	(474,913)	
Transfers (from) assets under construction	-	-	-	-	-	15,793	(15,793)	-	
Closing asset costs	462,894	-	1,109,766	-	3,333,619	18,193,515	-	23,099,794	
Accumulated amortization cost									
Opening accumulated amortization costs	-	-	299,782	-	1,379,063	4,991,215	-	6,670,060	
Add: amortization taken	-	-	25,997	-	329,346	392,949	-	748,292	
Less: accumulated amortization on disposals	-	-	-	-	(245,326)	(17,700)	-	(263,026)	
Closing accumulated amortization costs	-	-	325,779	-	1,463,083	5,366,464	-	7,155,326	
Net book value	462,894	-	783,987	-	1,870,536	12,827,051	-	15,944,468	
1. Total contributed/donated assets received in 2020:	\$	-							
2. List of assets recognized at nominal value in 2020 are:									
- Infrastructure Assets	\$	-							
- Vehicles	\$	-							
- Machinery and Equipment	\$	-							
3. Amount of interest capitalized in 2020	\$	-							

Rural Municipality of Estevan No. 5
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020							2019	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset cost									
Opening asset costs	530,563	-	14,873,541	238,859	44,819	-	6,477,950	22,165,732	21,181,078
Additions during the year	42,828	-	1,334,385	31,762	-	-	-	1,408,975	1,549,857
Disposals and write-downs during the year	(13,944)	-	(460,969)	-	-	-	-	(474,913)	(565,203)
Transfer between classes	-	-	-	-	-	-	-	-	-
Closing Asset Costs	559,447	-	15,746,957	270,621	44,819	-	6,477,950	23,099,794	22,165,732
Accumulated amortization cost									
Opening accumulated amortization costs	109,375	-	5,286,981	18,583	24,357	-	1,230,764	6,670,060	6,435,647
Add: amortization taken	12,289	-	572,206	6,771	5,541	-	151,485	748,292	728,351
Less: accumulated amortization on disposals	(10,512)	-	(252,514)	-	-	-	-	(263,026)	(493,938)
Closing accumulated amortization costs	111,152	-	5,606,673	25,354	29,898	-	1,382,249	7,155,326	6,670,060
Net book value	448,295	-	10,140,284	245,267	14,921	-	5,095,701	15,944,468	15,495,672

Rural Municipality of Estevan No. 5
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	4,535,547	362,172	4,897,719
APPROPRIATED RESERVES			
Machinery and equipment	869,975	-	869,975
Public reserve	100,296	18,000	118,296
Nursing home	650,000	-	650,000
Creighton Lodge capital	-	25,000	25,000
Utility - Westend sewer line project	-	-	-
Hitchcock rink/park donations	2,779	-	2,779
Hitchcock utilities	27,754	5,520	33,274
Creighton Lodge operating	533,940	59,539	593,479
Water - industrial	500,000	-	500,000
Other	-	-	-
Total appropriated	2,684,744	108,059	2,792,803
ORGANIZED HAMLETS			
Hamlet of (name)	-	-	-
Hamlet of (name)	-	-	-
Hamlet of (name)	-	-	-
Total Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	15,495,672	448,796	15,944,468
Less: related debt	-	-	-
Net investment in tangible capital assets	15,495,672	448,796	15,944,468
Other	-	-	-
Total accumulated surplus	22,715,963	919,027	23,634,990

Rural Municipality of Estevan No. 5
Schedule of Mill Rates and Assessments
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Hitchcock	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	77,456,650	156,842,660	9,078,560	-	546,759,700	-	790,137,570
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	77,456,650	156,842,660	9,078,560	-	546,759,700	-	790,137,570
Mill Rate Factor(s)	1.00	0.75	0.60	-	0.83	-	-
Total Base/Minimum Tax (generated for each property class)	-	21,100	100	-	44,500	-	65,700
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	418,266	652,100	29,452	-	2,472,871	-	3,572,689

MILL RATES:

Average municipal*
Average school*
Potash mill rate
Uniform municipal mill rate

MILLS

4.5216
6.6377
0.0000
5.4000

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

Rural Municipality of Estevan No. 5
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Terry Keating	30,850	935	31,785
Lorne Jahn	23,010	-	23,010
Don Hilstrom	21,590	-	21,590
Dennis Blackburn	16,630	769	17,399
Kevin Daoust	3,155	-	3,155
James Trobert	23,870	517	24,387
Ramona Dukart	3,155	23	3,178
Steven Smith	21,670	-	21,670
Total	143,930	2,244	146,174