
Annual Financial Statement
And Supporting Schedules

For The

TOWN OF ESTON

For the Year Ended December 31, 2020



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Partners

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the Town of Eston

Opinion

We have audited the accompanying financial statements of the Town of Eston, which comprise the statement of financial position as at December 31, 2020, and the statements of operations, statement of changes in net assets (debt) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town of Eston as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town of Eston in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town of Eston's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town of Eston or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town of Eston's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Eston's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town of Eston's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town of Eston to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink, appearing to read "CHBB", with a large, sweeping underline.

KINDERSLEY, Saskatchewan

Chartered Professional Accountants

August 26, 2022


Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

CHBB Chartered Professional Accountants, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Councillor/Reeve/Mayor
CFO/Administrator

August 26, 2022

Municipality of Town of Eston
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	3,086,844	2,559,225
Taxes Receivable - Municipal (Note 3)	147,190	205,897
Other Accounts Receivable (Note 4)	537,019	503,109
Land for Resale (Note 5)	243,235	237,941
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	4,014,288	3,506,172
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	355,521	195,389
Accrued Liabilities Payable	6,551	8,865
Deposits	27,700	27,220
Deferred Revenue (Note 9)	25,545	27,416
Accrued Landfill Costs (Note 10)	40,953	40,229
Liability for Contaminated Sites (Note 11)		
Other Liabilities	4,378	12,961
Long-Term Debt (Note 12)	654,751	885,930
Lease Obligations (Note 13)		
Total Liabilities	1,115,399	1,198,010
NET FINANCIAL ASSETS (DEBT)	2,898,889	2,308,162
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	10,979,179	10,582,114
Prepayments and Deferred Charges	6,997	20,808
Stock and Supplies	34,525	37,665
Other (Note 14)		
Total Non-Financial Assets	11,020,701	10,640,587
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	13,919,590	12,948,749

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston
Consolidated Statement of Operations
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,587,900	1,579,348	1,623,279
Fees and Charges (Schedule 4, 5)	1,168,100	1,453,141	1,473,264
Conditional Grants (Schedule 4, 5)	503,440	553,180	382,072
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(14,213)	-
Land Sales - Gain (Schedule 4, 5)	-	61,750	147,767
Investment Income and Commissions (Schedule 4, 5)	28,000	23,595	44,230
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	17,690	52,737	9,010
Total Revenues	3,305,130	3,709,540	3,679,621
EXPENSES			
General Government Services (Schedule 3)	466,460	480,940	594,649
Protective Services (Schedule 3)	225,030	180,427	198,570
Transportation Services (Schedule 3)	364,700	628,705	561,785
Environmental and Public Health Services (Schedule 3)	97,700	115,614	130,673
Planning and Development Services (Schedule 3)	162,200	16,145	22,863
Recreation and Cultural Services (Schedule 3)	919,890	711,584	816,521
Utility Services (Schedule 3)	785,000	605,284	637,817
Restructurings (Schedule 3)	-	-	-
Total Expenses	3,020,980	2,738,699	2,962,878
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	284,150	970,841	716,743
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	64,000	-	129,141
Surplus (Deficit) of Revenues over Expenses	348,150	970,841	845,884
Accumulated Surplus (Deficit), Beginning of Year	12,948,749	12,948,749	12,102,865
Accumulated Surplus (Deficit), End of Year	13,296,899	13,919,590	12,948,749

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	348,150	970,841	845,884
(Acquisition) of tangible capital assets		(961,052)	(512,369)
Amortization of tangible capital assets		533,352	500,114
Proceeds on disposal of tangible capital assets		16,423	-
Loss (gain) on the disposal of tangible capital assets		14,213	46,027
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	(397,064)	33,772
(Acquisition) of supplies inventories		3,140	(440)
(Acquisition) of prepaid expense		13,810	(7,134)
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	16,950	(7,574)
Increase/Decrease in Net Financial Assets	348,150	590,726	872,082
Net Financial Assets (Debt) - Beginning of Year	2,308,162	2,308,162	1,436,080
Net Financial Assets (Debt) - End of Year	2,656,312	2,898,889	2,308,162

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston
Consolidated Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	970,841	845,884
Amortization	533,352	500,114
Loss (gain) on disposal of tangible capital assets	14,213	46,027
	1,518,405	1,392,025
Change in assets/liabilities		
Taxes Receivable - Municipal	58,707	11,792
Other Receivables	(33,910)	227,127
Land for Resale	(5,294)	(35,866)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	157,818	(21,981)
Deposits	480	2,826
Deferred Revenue	(1,871)	13,145
Accrued Landfill Costs	724	870
Liability for Contaminated Sites	-	-
Other Liabilities	(8,583)	3,091
Stock and Supplies	3,140	(440)
Prepayments and Deferred Charges	13,811	(7,133)
Other (Specify)	-	-
Cash provided by operating transactions	1,703,427	1,585,456
Capital:		
Acquisition of capital assets	(961,052)	(512,369)
Proceeds from the disposal of capital assets	16,423	-
Other capital	-	-
Cash applied to capital transactions	(944,629)	(512,369)
Investing:		
Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(231,179)	(223,968)
Other financing	-	-
Cash provided by (applied to) financing transactions	(231,179)	(223,968)
Change in Cash and Temporary Investments during the year	527,619	849,119
Cash and Temporary Investments - Beginning of Year	2,559,225	1,710,106
Cash and Temporary Investments - End of Year	3,086,844	2,559,225

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Eston and District Recreation Board	Eston and District Fire Committee
Eston and District Community Economic Development	Eston Branch Wheatland Regional Library
Eston and District Waste Management Authority	

The Eston Branch of the Wheatland Regional Library maintains some accounts related to the Library operations; as of December 31, 2020 the balances were: Chequings \$299.28 & Savings \$2,836.60.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.
- Unearned government transfer amounts received will be recorded as deferred revenue.
 Earned government transfer amounts not received will be recorded as an amount receivable.
- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

[If method other than straight line used the method must be separately disclosed]

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**
The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contribution.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.
- These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.
- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.
- The segments (functions) are as follows:
- General Government: Provides for the administration of the municipality.
 - Protective Services: Comprised of expenses for Police and Fire protection.
 - Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
 - Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
 - Planning and Development: Provides for neighbourhood development and sustainability.
 - Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
 - Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.
- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 24, 2020.
- t) **New Standards and Amendments to Standards:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	3,086,572	2,558,953
Temporary Investments	272	272
Restricted Cash	-	-
Total Cash and Temporary Investments	3,086,844	2,559,225

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	106466	160252
- Arrears	70725	75645
	177,190	235,897
- Less Allowance for Uncollectible	(30,000)	(30,000)
Total municipal taxes receivable	147,190	205,897
School - Current	13201	24055
- Arrears	9803	4908
Total school taxes receivable	23,004	28,963
Other		0
Total taxes and grants in lieu receivable	170,194	234,860
Deduct taxes receivable to be collected on behalf of other organizations	(23,004)	(28,963)
Total Taxes Receivable - Municipal	147,190	205,897

Municipality of **Town of Eston**
Notes to the Consolidated Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	101171	98951
Provincial Government	41475	31335
Local Government	228305	217465
Utility	90773	89400
Trade	85295	75958
Other (Specify)		0
Total Other Accounts Receivable	547,019	513,109
Less: Allowance for Uncollectible	(10,000)	(10,000)
Net Other Accounts Receivable	537,019	503,109

5. Land for Resale

	2020	2019
Tax Title Property	145,269	139,975
Allowance for market value adjustment	(30,000)	(30,000)
Net Tax Title Property	115,269	109,975
Other Land	127,966	127,966
Allowance for market value adjustment		
Net Other Land	127,966	127,966
Total Land for Resale	243,235	237,941

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other		

Total Long-Term Investments

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2020	2019
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however, [\$ - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2021			-
2022			-
2023			-
2024			-
2025			-
Thereafter			-
Balance	-	-	-

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2020

8. Bank Indebtedness

The Town of Eston has a line of credit for \$400,000 with the CIBC, with interest at prime. The Town also has a VISA card with a \$33,000 limit. At December 31, 2019 there is a balance owing on the VISA card of \$24,942 and \$NIL on the line of credit.

9. Deferred Revenue

	<u>2020</u>	<u>2019</u>
Prepaid Taxes	25545	27,416
Total Deferred Revenue	<u><u>25,545</u></u>	<u><u>27,416</u></u>

10. Accrued Landfill Costs

	<u>2020</u>	<u>2019</u>
Environmental Liabilities	40,953	40,229

In 2020 the municipality has accrued an overall liability for environmental matters in the amount of \$40,953 (prior year - \$40,229) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is \$40,953 (prior year - \$40,229) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, 2020. Based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 3.5% (prior year - 3.5%).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

11. Liability for Contaminated Sites

None

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$2,559,401. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) Term loan of \$325,000 for paving upgrades. Annual instalments of \$87,329 including interest at an annual rate of 2.95%.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	82,396	4,933	87,329	87,329
2022	84,827	2,502	87,329	87,329
Balance	167,223	7,435	174,659	174,658

Term loan of \$375,000 for water and sewer upgrades. Annual instalments of \$100,403 including interest at an annual rate of 2.80%.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	95,008	5,395	100,403	100,403
2022	97,668	2,735	100,403	100,403
Balance	192,677	8,130	200,806	200,806

A CMHC loan of \$400,000 payable in annual instalments of \$34,952.69 including interest at 3.59%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	29,365	5,588	34,953	34,953
2022	30,419	4,533	34,953	34,953
2023	31,511	3,441	34,953	34,953
2024	32,643	2,310	34,953	34,953
2025	33,472	1,480	34,953	34,953
Balance	157,411	17,353	174,765	174,765

A bank loan of \$224,551 is payable in annual instalments of \$38,676.14 including interest at 4.8%.
 \$0 of the loan is payable from frontages.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2021	31,932	6,744	38,676	38,676
2022	33,499	5,177	38,676	38,676
2023	35,142	3,534	38,676	38,676
2024	36,868	1,808	38,676	38,676
Balance	137,441	17,263	154,704	154,704

13. Lease Obligations

There are no lease obligations.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

2020

2019

[List if any]

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

[List if any]

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$52,313. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (<i>Specify</i>)		
Interest revenue		
Expenditure (<i>Specify</i>)		
Balance - End of Year	-	-

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to *SaskTel, SaskEnergy and SaskPower*.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent

Assets

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]* where the estimated or known assets are, or exceed *[\$]* at December 31 *[current year]* (*[prior year: \$]*). The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[When the disclosed amount is based on an estimate, explain basis of estimation]*.

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]*. The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[Describe the reason for non-disclosure of the extent of the contingent asset]*.

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2020

23. Restructuring Transactions

[Select one of the following if applicable:]

On [insert restructuring date], the [Town/City/Village of XXX] received the transfer of [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) from [insert transferring organization's name]. The transfer was due to [brief description of why the restructuring transaction occurred].

The assets [and liabilities] have been recorded as [e.g., tangible capital assets, A/R etc.], at the [insert transferring organization's name] carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue [expense] during the year. Under the transfer, the [Town/City/Village of XXX] also assumed responsibility for [contingent liabilities (describe) and/or contractual obligations (describe) if applicable].

The [Town/City/Village of XXX] also received compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

From the date of transfer to December 31, 2020, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

or

On [insert restructuring date here], the [Town/City/Village of XXX] transferred [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) to [insert receiving organization's name]. [Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name].

The transfer was due to [brief description of why the restructuring transaction occurred].

The carrying amount of the assets [and liabilities] transferred of \$XX is recorded as an expense (revenue) during the year.

The [Town/City/Village of XXX] also provided compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

Municipality of Town of Eston
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	1,205,800	1,204,823	1,260,133
Abatements and adjustments	(14,400)	(18,825)	(19,680)
Discount on current year taxes	(17,000)	(20,175)	(18,606)
Net Municipal Taxes	1,174,400	1,165,823	1,221,847
Penalties on current tax	9,200	4,545	18,837
Penalties on tax arrears	15,000	11,920	12,215
Other (Specify)			
Total Taxes	1,198,600	1,182,288	1,252,899
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	240,000	242,230	218,510
Total Unconditional Grants	240,000	242,230	218,510
GRANTS IN LIEU OF TAXES			
Federal	49,000	11,261	4,712
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Highways		3,707	4,263
SaskTel		6,235	8,415
Other Road Maintenance Exempt	4,000	2,500	4,250
Local/Other			
Housing Authority		27,937	34,270
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	63,000	67,403	62,034
Sask Energy Surcharge	33,300	35,788	33,926
Other (Specify)			
Total Grants in Lieu of Taxes	149,300	154,830	151,870
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,587,900	1,579,348	1,623,279

Municipality of **Town of Eston**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	7,600	81,691	18,517
- Custom work			
- Sales of supplies	1,100	2,380	1,344
- Other (Specify)			
Total Fees and Charges	8,700	84,071	19,862
- Tangible capital asset sales - gain (loss)		(3,486)	
- Land sales - gain	-	61,750	147,767
- Investment income and commissions	28,000	23,595	44,230
- Other (Specify) Rent, Donations	2,600	13,727	(726)
Total Other Segmented Revenue	39,300	179,657	211,133
Conditional Grants			
- Federal	-	11,773	-
- Other (Specify) Donations, Local Government	14,250	19,600	13,489
Total Conditional Grants	14,250	31,373	13,489
Total Operating	53,550	211,030	224,622
Capital			
Conditional Grants			
- Federal Gas Tax	64,000	-	129,141
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	64,000	-	129,141
Restructuring Revenue (Specify, if any)			
Total General Government Services	117,550	211,030	353,763

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	20,000	45,115	37,355
- Other (Specify) Donations/Fines	12,000	11,018	23,385
Total Fees and Charges	32,000	56,133	60,740
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	32,000	56,133	60,740
Conditional Grants			
- Student Employment			
- Local government	42,150	38,276	31,511
- Other (Specify)			
Total Conditional Grants	42,150	38,276	31,511
Total Operating	74,150	94,409	92,251
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	74,150	94,409	92,251

Municipality of **Town of Eston**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	14,285	28,530
- Sales of supplies			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	14,285	28,530
- Tangible capital asset sales - gain (loss)	-	123	-
- Other (Specify)			
Total Other Segmented Revenue	-	14,408	28,530
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- Other (Specify) MEEP			
Total Conditional Grants	-	-	-
Total Operating	-	14,408	28,530
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	-	14,408	28,530

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	192,500	190,009	195,245
- Other (Specify) Insurance proceeds etc.	-	-	34,637
Total Fees and Charges	192,500	190,009	229,882
- Tangible capital asset sales - gain (loss)		(500)	
- Other (Specify)			
Total Other Segmented Revenue	192,500	189,509	229,882
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	101,950	166,985	36,853
- Other (Specify)			
Total Conditional Grants	101,950	166,985	36,853
Total Operating	294,450	356,494	266,735
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	294,450	356,494	266,735

Municipality of **Town of Eston**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)	-	-	218
Total Fees and Charges	-	-	218
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	218
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	218
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	218

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	252,750	205,918	290,178
- Other (Specify)			
Total Fees and Charges	252,750	205,918	290,178
- Tangible capital asset sales - gain (loss)		(10,350)	
- Other (Specify) Donations and fundraising	15,090	39,010	9,736
Total Other Segmented Revenue	267,840	234,579	299,914
Conditional Grants			
- Local government	281,590	275,206	246,090
- Provincial	20,000	13,253	21,546
- Other (Specify) Library	43,500	28,087	32,583
Total Conditional Grants	345,090	316,546	300,219
Total Operating	612,930	551,125	600,133
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	612,930	551,125	600,133

Municipality of Town of Eston
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	440,300	398,279	540,495
- Sewer	230,000	241,192	241,818
- Other (Specify)	11,850	263,254	61,541
Total Fees and Charges	682,150	902,725	843,854
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	682,150	902,725	843,854
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	682,150	902,725	843,854
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	682,150	902,725	843,854
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	1,781,230	2,130,191	2,185,484

SUMMARY

Total Other Segmented Revenue	1,213,790	1,577,011	1,674,271
Total Conditional Grants	503,440	553,180	382,072
Total Capital Grants and Contributions	64,000	-	129,141
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	1,781,230	2,130,191	2,185,484

Municipality of Town of Eston

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	60,800	38,652	62,936
Wages and benefits	238,960	239,104	220,043
Professional/Contractual services	118,100	124,669	193,605
Utilities	27,800	23,405	14,391
Maintenance, materials and supplies	13,800	34,212	19,685
Grants and contributions - operating	5,000	2,540	6,340
- capital			
Amortization	-	13,517	13,422
Interest			
Allowance for uncollectible		2,758	5,100
Other (Specify) Loss on TTP, election	2,000	2,083	59,126
General Government Services	466,460	480,940	594,649
Restructuring (Specify, if any)			
Total General Government Services	466,460	480,940	594,649

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	81,600	82,608	79,737
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protection

Wages and benefits	29,720	25,847	39,182
Professional/Contractual services	33,360	25,343	28,120
Utilities	9,100	9,358	7,206
Maintenance, material and supplies	71,250	20,190	27,248
Grants and contributions - operating			
- capital			
Amortization	-	17,081	17,077
Interest			
Other (Specify)			

Protective Services	225,030	180,427	198,570
Restructuring (Specify, if any)			
Total Protective Services	225,030	180,427	198,570

TRANSPORTATION SERVICES

Wages and benefits	178,000	202,861	161,716
Professional/Contractual Services	70,300	59,830	51,180
Utilities	40,600	44,675	37,918
Maintenance, materials, and supplies	68,500	82,278	77,667
Gravel			
Grants and contributions - operating			
- capital			
Amortization		232,550	222,901
Interest	7,300	6,511	10,403
Other (Specify)			

Transportation Services	364,700	628,705	561,785
Restructuring (Specify, if any)			
Total Transportation Services	364,700	628,705	561,785

Municipality of Town of Eston
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	2,600	327	22,707
Professional/Contractual services	66,500	62,933	32,383
Utilities			
Maintenance, materials and supplies	11,000	2,393	23,739
Grants and contributions - operating			
o Waste disposal			
o Public Health	17,600	6,749	5,534
- capital			
o Waste disposal			
o Public Health			
Amortization	-	43,212	46,311
Interest			
Other (Specify)			
Environmental and Public Health Services	97,700	115,614	130,673
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	97,700	115,614	130,673

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating	162,200	16,145	22,863
- capital			-
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	162,200	16,145	22,863
Restructuring (Specify, if any)			
Total Planning and Development Services	162,200	16,145	22,863

RECREATION AND CULTURAL SERVICES

Wages and benefits	334,330	233,116	283,112
Professional/Contractual services	270,660	98,810	128,201
Utilities	164,800	149,864	129,865
Maintenance, materials and supplies	134,600	85,283	144,620
Grants and contributions - operating	15,500	17,241	11,585
- capital			
Amortization		127,270	119,138
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	919,890	711,584	816,521
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	919,890	711,584	816,521

Municipality of Town of Eston
Total Expenses by Function
As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	173,700	160,094	194,515
Professional/Contractual services	329,100	144,578	148,870
Utilities	46,500	41,278	33,723
Maintenance, materials and supplies	109,000	84,470	72,468
Grants and contributions - operating	100,000	53,347	80,260
- capital			
Amortization	-	99,722	81,265
Interest	26,200	21,356	26,297
Allowance for Uncollectible			
Other (Specify)	500	439	419
Utility Services	785,000	605,284	637,817
Restructuring (Specify, if any)			
Total Utility Services	785,000	605,284	637,817
 TOTAL EXPENSES BY FUNCTION	 3,020,980	 2,738,699	 2,962,878

Municipality of Town of Eston
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	84,071	56,133	14,285	190,009	-	205,918	902,725	1,453,141
Tangible Capital Asset Sales - Gain	(3,486)	-	123	(500)	-	(10,350)	-	(14,213)
Land Sales - Gain	61,750							61,750
Investment Income and Commissions	23,595							23,595
Other Revenues	13,727	-	-	-	-	39,010	-	52,737
Grants - Conditional	31,373	38,276	-	166,985	-	316,546	-	553,180
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	211,030	94,409	14,408	356,494	-	551,125	902,725	2,130,191
Expenses (Schedule 3)								
Wages & Benefits	277,756	25,847	202,861	327	-	233,116	160,094	900,001
Professional/ Contractual Services	124,669	107,951	59,830	62,933	-	98,810	144,578	598,771
Utilities	23,405	9,358	44,675	-		149,864	41,278	268,580
Maintenance Materials and Supplies	34,212	20,190	82,278	2,393		85,283	84,470	308,826
Grants and Contributions	2,540	-	-	6,749	16,145	17,241	53,347	96,022
Amortization	13,517	17,081	232,550	43,212	-	127,270	99,722	533,352
Interest	-	-	6,511	-	-	-	21,356	27,867
Allowance for Uncollectible	2,758					-	-	2,758
Restructurings	-	-	-	-	-	-	-	-
Other	2,083	-	-	-	-	-	439	2,522
Total Expenses	480,940	180,427	628,705	115,614	16,145	711,584	605,284	2,738,699
Surplus (Deficit) by Function	(269,910)	(86,018)	(614,297)	240,880	(16,145)	(160,459)	297,441	(608,508)

Taxes and other unconditional revenue (Schedule 1)

1,579,348

Net Surplus (Deficit)

970,841

Municipality of Town of Eston
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	19,862	60,740	28,530	229,882	218	290,178	843,854	1,473,264
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	147,767							147,767
Investment Income and Commissions	44,230							44,230
Other Revenues	(726)	-	-	-	-	9,736	-	9,010
Grants - Conditional	13,489	31,511	-	36,853	-	300,219	-	382,072
- Capital	129,141	-	-	-	-	-	-	129,141
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	353,763	92,251	28,530	266,735	218	600,133	843,854	2,185,484
Expenses (Schedule 3)								
Wages & Benefits	282,979	39,182	161,716	22,707	-	283,112	194,515	984,211
Professional/ Contractual Services	193,605	107,857	51,180	32,383	-	128,201	148,870	662,096
Utilities	14,391	7,206	37,918	-		129,865	33,723	223,103
Maintenance Materials and Supplies	19,685	27,248	77,667	23,739		144,620	72,468	365,427
Grants and Contributions	6,340	-	-	5,534	22,863	11,585	80,260	126,582
Amortization	13,422	17,077	222,901	46,311	-	119,138	81,265	500,114
Interest	-	-	10,403	-	-	-	26,297	36,700
Allowance for Uncollectible	5,100						-	5,100
Restructurings	-	-	-	-	-	-	-	-
Other	59,126	-	-	-	-	-	419	59,545
Total Expenses	594,649	198,570	561,785	130,673	22,863	816,521	637,817	2,962,878
Surplus (Deficit) by Function	(240,886)	(106,319)	(533,255)	136,062	(22,645)	(216,388)	206,037	(777,395)

Taxes and other unconditional revenue (Schedule 1)

1,623,279

Net Surplus (Deficit)

845,884

Municipality of
Town of Eston
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019		
	General Assets						Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets				
Assets	Asset cost									
	Opening Asset costs	11	-	7,535,858	-	2,453,855	8,348,061	0	18,337,786	17,871,444
	Additions during the year			210,599		121,412	629,041		961,052	512,369
	Disposals and write-downs during the year					(67,913)			(67,913)	(46,027)
	Transfers (from) assets under construction Transfer of Capital Assets related to restructuring (Schedule 11)								-	
	Closing Asset Costs	11	-	7,746,457	-	2,507,354	8,977,102	0	19,230,925	18,337,786
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	-	3,163,679	-	1,135,825	3,456,168	-	7,755,672	7,255,558
	Add: Amortization taken			204,482		133,323	195,547		533,352	500,114
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring (Schedule 11)					(37,278)			(37,278)	
		Closing Accumulated Amortization	-	-	3,368,161	-	1,231,870	3,651,715	-	8,251,746
	Net Book Value	11	-	4,378,296	-	1,275,484	5,325,387	0	10,979,179	10,582,114

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

• Infrastructure Assets

\$ -

• Vehicles

\$ -

• Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of Town of Eston
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	565,752	531,329	6,235,431	922,997	-	5,153,830	4,928,448	18,337,786	17,871,444
	Additions during the year		49,237		262,353		20,421	629,041	961,052	512,369
	Disposals and write-downs during the year	(7,214)		(41,200)	(6,000)		(13,499)		(67,913)	(46,027)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Asset Costs		558,538	580,566	6,194,231	1,179,350	-	5,160,752	5,557,489	19,230,925	18,337,786
Amortization	Accumulated									
	Opening Accumulated Amortization Costs	222,382	245,571	3,227,464	320,991	-	2,170,782	1,568,483	7,755,672	7,255,558
	Add: Amortization taken	13,517	17,081	232,550	43,212		127,270	99,722	533,352	500,114
	Less: Accumulated amortization on disposals	(3,728)		(23,900)	(5,500)		(4,150)		(37,278)	
	Transfer of Capital Assets related to restructuring (Schedule 11)								-	
Closing Accumulated Amortization Costs		232,171	262,652	3,436,114	358,703	-	2,293,902	1,668,205	8,251,746	7,755,672
Net Book Value		326,367	317,915	2,758,117	820,647	-	2,866,850	3,889,284	10,979,179	10,582,114

Municipality of Town of Eston
Consolidated Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	1,211,523	48,409	1,259,932
APPROPRIATED RESERVES			
General Government	432,248	3,179	435,427
Recreation	333,811	295,609	629,420
Water and Sewer	275,300	(224,718)	50,582
Fire Department	134,058	4,475	138,533
Transportation	350,000	162,397	512,397
Landfill	48,454	53,246	101,700
Public Health	150,000		150,000
Library	10,557		10,557
Parks	6,614		6,614
Capital Trust	300,000	-	300,000
Other (Specify)			
Total Appropriated	2,041,042	294,188	2,335,230
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	10,582,114	397,065	10,979,179
Less: Related debt	(885,930)	231,179	(654,751)
Net Investment in Tangible Capital Assets	9,696,184	628,244	10,324,428
Total Accumulated Surplus	12,948,749	970,841	13,919,590

Municipality of Town of Eston
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	77,825	44,316,720	551,120		8,616,800		53,562,465
Regional Park Assessment							
Total Assessment							53,562,465
Mill Rate Factor(s)	1.0000	1.0000			1.7000		
Total Base/Minimum Tax (generated for each property class)	2,245	646,895			84,965		734,105
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2,938	979,030	5,236		217,619		1,204,823

MILL RATES:	MILLS
Average Municipal*	22.49
Average School*	4.46
Potash Mill Rate	
Uniform Municipal Mill Rate	9.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of **Town of Eston**
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Glenn Goheen	979		979
Councillor	Crystal Adams	2,691		2,691
Councillor	Barb Derbawka	2,915		2,915
Councillor	Dallas Massey	3,735		3,735
Councillor	Gerri Holmes	1,090		1,090
Councillor	James Unrau	3,972		3,972
Councillor	Alan Heron	2,880		2,880
Councillor	Brynn Hartsook	719		719
Councillor	Bradley Knight	719		719
Councillor	Kevin Mohan	648		648
Councillor	Darcy Morrice	932		932
Councillor	Bob Mullok	5,513		5,513
Councillor	Matthew Toner	648		648
				-
Total		27,440	-	27,440

Municipality of Town of Eston
Schedule of Restructuring
As at December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-