

Town of Fleming
CONSOLIDATED FINANCIAL STATEMENTS
Year Ended December 31, 2020

Town of Fleming
Fleming, Saskatchewan
December 31, 2020

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.



Mayor



Administrator



Independent Auditors' Report

To the Council
Town of Fleming

Qualified Opinion

We have audited the consolidated financial statements of Town of Fleming, (the municipality), which comprise the consolidated Statement of Financial Position as at December 31, 2020 and the consolidated Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the municipality as at December 31, 2020, and results of its operations and its consolidated cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The municipality is consolidated with a non-profit organization. In common with many non-profit organizations, the organization derives revenue from fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenue over expenses, assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.



Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Yorkton SK
January 5, 2022

Town of Fleming
 Fleming, Saskatchewan
 Consolidated Statement of Financial Position as at December 31, 2020

Statement 1

	2020	2019 (Note 8)
Assets		
Financial Assets		
Cash and temporary investments - note 2	185,163	166,565
Taxes receivable - municipal - note 3	35,439	27,520
Other accounts receivable - note 4	25,143	20,268
Land for resale - note 5	26,031	26,039
Other	6,039	6,039
Total Financial Assets	277,815	246,431
Liabilities		
Accounts payable	7,311	5,365
Deposits	12,805	12,805
Deferred revenue - note 6	48,776	32,375
Total Liabilities	68,892	50,545
Net Financial Assets	208,923	195,886
Non-Financial Assets		
Tangible capital assets - schedules 6 and 7	389,737	380,818
Prepayments and deferred charges	300	300
Total Non-Financial Assets	390,037	381,118
Accumulated Surplus - schedule 8	\$ 598,960	\$ 577,004

Approved on behalf of the council:

 Mayor

 Councillor

*The notes to consolidated financial statements are an integral
 part of these consolidated financial statements.*

Town of Fleming
 Consolidated Statement of Operations
 For the year ended December 31, 2020

Statement 2

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual (Note 8)
Revenues			
Taxes and other unconditional revenue			
- schedule 1	163,990	153,497	148,904
Fees and charges - schedules 4 and 5	71,705	52,239	61,526
Conditional grants - schedules 4 and 5	1,600	1,781	2,681
Tangible capital asset sales - gain - schedules 4 and 5		4,000	
Land sales - gain (loss) - schedules 4 and 5		1,492	(3,790)
Total Revenue	<u>237,295</u>	<u>213,009</u>	<u>209,321</u>
Expenses - schedule 3			
General government services	47,570	53,258	42,379
Protective services	5,020	5,162	5,010
Transportation services	23,300	19,247	23,674
Environmental and public health services	10,100	12,454	11,007
Planning and development services		119	6,203
Recreation and cultural services	2,560	20,822	11,874
Utilities services	65,905	79,991	78,292
Total Expenses	<u>154,455</u>	<u>191,053</u>	<u>178,439</u>
Surplus of Revenues over Expenses before Other Capital Contributions	82,840	21,956	30,882
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	<u>5,200</u>	<u>0</u>	<u>0</u>
Surplus of Revenue over Expenses	88,040	21,956	30,882
Accumulated Surplus, Beginning of Year	<u>577,004</u>	<u>577,004</u>	<u>546,122</u>
Accumulated Surplus, End of Year	<u>\$ 665,044</u>	<u>\$ 598,960</u>	<u>\$ 577,004</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming
 Consolidated Statement of Change in Net Financial Assets
 For the year ended December 31, 2020

Statement 3

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual (Note 8)
Surplus	<u>88,040</u>	<u>21,956</u>	<u>30,882</u>
(Acquisition) of tangible capital assets		(19,226)	
Amortization of tangible capital assets		10,307	10,315
Proceeds on disposal of tangible capital assets		4,000	
Loss (gain) on the disposal of tangible capital assets	<u>_____</u>	<u>(4,000)</u>	<u>_____</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>0</u>	<u>(8,919)</u>	<u>10,315</u>
Increase in Net Financial Assets	88,040	13,037	41,197
Net Financial Assets, beginning of year	<u>195,886</u>	<u>195,886</u>	<u>154,689</u>
Net Financial Assets, End of Year	<u>\$ 283,926</u>	<u>\$ 208,923</u>	<u>\$ 195,886</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming

Consolidated Statement of Cash Flow
For the year ended December 31, 2020

Statement 4

	2020	2019 (Note 8)
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	21,956	30,882
Amortization	10,307	10,315
Loss (gain) on disposal of tangible capital assets	<u>(4,000)</u>	<u> </u>
	28,263	41,197
Change in Assets/Liabilities		
Taxes receivable - municipal	(7,920)	2,022
Other receivables	(4,875)	1,177
Land for resale	8	(1,698)
Other financial assets		(6)
Accounts payable	1,947	(34,842)
Utility deposits		225
Deferred revenue	<u>16,401</u>	<u>10,355</u>
Cash Provided by Operating Transactions	<u>33,824</u>	<u>18,430</u>
Capital:		
Acquisition of capital assets	(19,226)	
Proceeds from the disposal of capital assets	<u>4,000</u>	
Cash Applied to Capital Transactions	<u>(15,226)</u>	<u>0</u>
Financing:		
Long-term debt repaid	<u>0</u>	<u>(9,490)</u>
Change in Cash and Temporary Investments During the Year	18,598	8,940
Cash and temporary investments, beginning of year	<u>166,565</u>	<u>157,625</u>
Cash and Temporary Investments, End of Year	<u>\$ 185,163</u>	<u>\$ 166,565</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*

Town of Fleming
Notes to Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

(a) Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable, and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Reporting entity

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources.

Entities included in these consolidated financial statements are as follows:

Entity	Basis of Recording
Fleming Community Organization	Full consolidation

All inter-organizational transactions and balances have been eliminated.

(c) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(d) Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or are the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- (i) the transfers are authorized;
- (ii) any eligibility criteria have been met; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

Town of Fleming
Notes to Consolidated Financial Statements
For the year ended December 31, 2020

1. **Significant Accounting Policies** - continued

(e) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(f) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

Assets	Useful Life
General Assets	
Land	indefinite
Land improvements	15-40 years
Buildings	50 years
Vehicles	10 years
Machinery and equipment	5-15 years
Linear assets	30-40 years
Infrastructure Assets	
Assets under construction	30-40 years

Town of Fleming
Notes to Consolidated Financial Statements
For the year ended December 31, 2020

1. **Significant Accounting Policies** - continued

(i) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(j) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(k) Leases

All leases are recorded on the consolidated financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(l) Property tax revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue. Penalties on overdue taxes are recorded in the period levied.

Utility revenue is recognized in the period in which the service has been provided.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

(m) Employee benefit plans

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

Town of Fleming
Notes to Consolidated Financial Statements
For the year ended December 31, 2020

1. **Significant Accounting Policies** - continued

(n) Measurement uncertainty

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(o) Basis of segmentation/segment report

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

(p) Budget information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 15, 2020.

Town of Fleming
Notes to Consolidated Financial Statements
For the year ended December 31, 2020

1. **Significant Accounting Policies** - continued

(q) New accounting standards

Effective January 1, 2019, the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

Future accounting standards

Effective on or after April 1, 2021:

PS 1201 Financial statement presentation replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign currency translation replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio investments replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset retirement obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing solid waste landfill closure and post-closure liability section PS 3270 will be withdrawn.

Effective on or after April 1, 2022:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Town of Fleming
Notes to Consolidated Financial Statements
For the year ended December 31, 2020

	2020	2019
2. Cash and Temporary Investments		
Cash	<u>\$ 185,163</u>	<u>\$ 166,565</u>
Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.		
3. Taxes and Grants In Lieu Receivable		
Municipal - current	28,739	25,888
Municipal - arrears	<u>13,200</u>	<u>5,632</u>
	41,939	31,520
Less: Allowance for uncollectibles	<u>6,500</u>	<u>4,000</u>
Total municipal taxes receivable	<u>35,439</u>	<u>27,520</u>
School - current	2,834	1,182
School - arrears	<u>297</u>	<u>972</u>
Total school taxes receivable	<u>3,131</u>	<u>2,154</u>
Total taxes and grants in lieu receivable	38,570	29,674
Less: Taxes receivable to be collected on behalf of other organizations	<u>3,131</u>	<u>2,154</u>
Municipal and Grants In Lieu Taxes Receivable	<u>\$ 35,439</u>	<u>\$ 27,520</u>
4. Other Accounts Receivable		
Utility	16,320	16,172
Trade	3,940	240
Other	<u>4,883</u>	<u>3,856</u>
Net Other Accounts Receivable	<u>\$ 25,143</u>	<u>\$ 20,268</u>
5. Land for Resale		
Tax title property	29,879	29,887
Less: Allowance for market value adjustment	<u>5,062</u>	<u>5,062</u>
Net tax title property	24,817	24,825
Other land	<u>1,214</u>	<u>1,214</u>
Total Land for Resale	<u>\$ 26,031</u>	<u>\$ 26,039</u>
6. Deferred Revenue		
Unspent MEEP grant	13,923	
Unspent Gas tax grant	<u>34,853</u>	<u>32,375</u>
	<u>\$ 48,776</u>	<u>\$ 32,375</u>

Town of Fleming
Notes to Consolidated Financial Statements
For the year ended December 31, 2020

7. Long-Term Debt

The debt limit of the municipality for 2021 is \$139,061. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* Section 161).

8. Comparative Figures

Certain balances for comparative purposes have been reclassified to conform with the current year's presentation.

The comparative financial statements have been restated to correct the unspent portion of the Federal gas tax program and utility revenue. As a result, the comparative statement of operations for the year ending December 31, 2019 has been restated as follows:

Line Item	As Restated	As Previously Stated	Difference
Revenues			
Fees and charges	61,526	71,317	(9,791)
Provincial/Federal Capital Grants and contributions		10,355	<u>(10,355)</u>
			<u>(20,146)</u>
Adjustment to surplus (deficit) of revenue over expenses			(20,146)
Balance of accumulated surplus, end of year as previously stated			609,379
Adjustment to opening accumulated surplus			<u>(12,229)</u>
Balance of accumulated surplus, end of year, as restated			<u>\$ 577,004</u>

The comparative statement of financial position as at December 31, 2019 has been restated as follows:

Line Item	As Restated	As Previously Stated	Difference
Deferred revenue	\$ 32,375	\$ 0	\$ 32,375
Accumulated Surplus	577,004	609,379	(32,375)

9. Impact of COVID-19

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential economic effects within the municipality's environment and in the global markets, possible disruption in supply chains and measures being introduced at various levels of government to curtail the spread of the virus (such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on the municipality's operations. The extent of this outbreak and related containment measures on the municipality's operations cannot be reliably estimated at this time.

Town of Fleming
 Consolidated Schedule of Taxes and Other Unconditional Revenue Schedule 1
 For the year ended December 31, 2020

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual (Note 8)
Taxes			
General municipal tax levy	92,480	92,480	92,480
Abatements and adjustments		(1,623)	
Discount on current year taxes	(4,500)	(4,035)	(4,696)
Net municipal taxes	<u>87,980</u>	<u>86,822</u>	<u>87,784</u>
Penalties on tax arrears	<u>6,380</u>	<u>5,599</u>	<u>6,381</u>
Total Taxes	<u>94,360</u>	<u>92,421</u>	<u>94,165</u>
Unconditional Grants			
Equalization (revenue sharing)	33,120	21,042	19,164
Safe Restart Program		<u>5,011</u>	
Total Unconditional Grants	<u>33,120</u>	<u>26,053</u>	<u>19,164</u>
Grants In Lieu of Taxes			
Federal	28,010		
Provincial			
Sask. Energy Gas	2,500	1,778	2,208
Local/Other			
C.P.R. mainline		28,014	28,014
Other Government Transfers			
S.P.C. surcharge	<u>6,000</u>	<u>5,231</u>	<u>5,353</u>
Total Grants In Lieu of Taxes	<u>36,510</u>	<u>35,023</u>	<u>35,575</u>
Total Taxes and Other Unconditional Revenue	<u>\$ 163,990</u>	<u>\$ 153,497</u>	<u>\$ 148,904</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming

Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-1
For the year ended December 31, 2020

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual (Note 8)
General Government Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work	250		250
Sale of supplies	25	420	25
Rentals	1,760	1,560	1,500
Licenses and permits	50	65	25
Other	20	760	383
Total Fees and Charges	<u>2,105</u>	<u>2,805</u>	<u>2,183</u>
Land sales - gain (loss)		1,492	(3,790)
Total Other Segmented Revenue	<u>2,105</u>	<u>4,297</u>	<u>(1,607)</u>
Total General Government Services	<u>\$ 2,105</u>	<u>\$ 4,297</u>	<u>\$ (1,607)</u>
Transportation Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Rentals	6,800	3,450	1,600
Tangible capital asset sales - gain (loss)		4,000	
Total Other Segmented Revenue	<u>6,800</u>	<u>7,450</u>	<u>1,600</u>
Total Operating	<u>6,800</u>	<u>7,450</u>	<u>1,600</u>
Capital			
Conditional Grants			
Gas tax	5,200		
Total Capital	<u>5,200</u>	<u>0</u>	<u>0</u>
Total Transportation Services	<u>\$ 12,000</u>	<u>\$ 7,450</u>	<u>\$ 1,600</u>
Environmental and Public Health Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Cemetery fees	1,560	1,494	1,500
Total Other Segmented Revenue	<u>1,560</u>	<u>1,494</u>	<u>1,500</u>
Conditional Grants			
Local		181	
Total Conditional Grants	<u>0</u>	<u>181</u>	<u>0</u>
Total Environmental and Public Health Services	<u>\$ 1,560</u>	<u>\$ 1,675</u>	<u>\$ 1,500</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming

Consolidated Schedule of Operating and Capital Revenue by Function Schedule 2-2
For the year ended December 31, 2020

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual (Note 8)
Planning and Development Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Maintenance and development charges	3,500		
Total Other Segmented Revenue	<u>3,500</u>	<u>0</u>	<u>0</u>
Total Planning and Development Services	<u>\$ 3,500</u>	<u>\$ 0</u>	<u>\$ 0</u>
Recreation and Cultural Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Recreation fees	200	20	198
Fleming Community Organization		5,361	11,790
Total Fees and Charges	<u>200</u>	<u>5,381</u>	<u>11,988</u>
Total Other Segmented Revenue	<u>200</u>	<u>5,381</u>	<u>11,988</u>
Conditional Grants			
Saskatchewan Lotteries			1,081
Recreation grant - R. M. of Moosomin	1,600	1,600	1,600
Total Conditional Grants	<u>1,600</u>	<u>1,600</u>	<u>2,681</u>
Total Recreation and Cultural Services	<u>\$ 1,800</u>	<u>\$ 6,981</u>	<u>\$ 14,669</u>
Utility Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Water	57,540	39,109	44,255
Total Other Segmented Revenue	<u>57,540</u>	<u>39,109</u>	<u>44,255</u>
Total Utility Services	<u>\$ 57,540</u>	<u>\$ 39,109</u>	<u>\$ 44,255</u>
Total Operating and Capital Revenue by Function	<u>\$ 78,505</u>	<u>\$ 59,512</u>	<u>\$ 60,417</u>
Summary			
Total Other Segmented Revenue	71,705	57,731	57,736
Total Conditional Grants	1,600	1,781	2,681
Total Capital Grants and Contributions	<u>5,200</u>		
Total Operating and Capital Revenue by Function	<u>\$ 78,505</u>	<u>\$ 59,512</u>	<u>\$ 60,417</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming
 Total Expenses by Function
 For the year ended December 31, 2020

Schedule 3-1

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual (Note 8)
General Government Services			
Council remuneration and travel	1,340	1,110	1,340
Wages and benefits	16,620	19,092	15,100
Professional/Contractual services	17,300	14,770	16,597
Utilities	4,710	5,260	5,389
Maintenance, materials and supplies	4,800	7,256	3,456
Grants and contributions - operating	2,500	3,000	2,500
Interest	300	270	497
Allowance for uncollectibles		2,500	(2,500)
	<u> </u>	<u> </u>	<u> </u>
Total General Government Services	\$ 47,570	\$ 53,258	\$ 42,379
Protective Services			
Police protection			
Professional/Contractual services	3,910	4,046	3,905
Fire protection			
Professional/Contractual services	1,110	1,116	1,105
	<u> </u>	<u> </u>	<u> </u>
Total Protective Services	\$ 5,020	\$ 5,162	\$ 5,010
Transportation Services			
Professional/Contractual services	15,560	12,373	17,935
Utilities	5,740	5,784	5,739
Maintenance, materials and supplies		136	
Gravel	2,000	954	
	<u> </u>	<u> </u>	<u> </u>
Total Transportation Services	\$ 23,300	\$ 19,247	\$ 23,674

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Town of Fleming
 Total Expenses by Function
 For the year ended December 31, 2020

Schedule 3-2

	2020 Budget [Note 1(p)]	2020 Actual	2019 Actual (Note 8)
Environmental and Public Health Services			
Professional/Contractual services	\$ 10,100	\$ 12,454	\$ 11,007
Planning and Development Services			
Heritage elevator	\$ 0	\$ 119	\$ 6,203
Recreation and Cultural Services			
Grants and contributions - operating	1,600	1,600	
Libraries	960	962	943
Fleming Community Organization		18,260	10,931
Total Recreation and Cultural Services	<u>\$ 2,560</u>	<u>\$ 20,822</u>	<u>\$ 11,874</u>
Utility Services			
Wages and benefits	24,750	24,850	25,235
Professional/Contractual services	18,445	24,342	23,200
Utilities	11,550	10,559	9,433
Maintenance, materials and supplies	11,160	9,933	10,109
Amortization		10,307	10,315
Total Utility Services	<u>\$ 65,905</u>	<u>\$ 79,991</u>	<u>\$ 78,292</u>
Total Expenses by Function	<u>\$ 154,455</u>	<u>\$ 191,053</u>	<u>\$ 178,439</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming

Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government Services	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	2,805		3,450	1,494		5,381	39,109	52,239
Tangible capital asset sales - gain			4,000					4,000
Land sales - gain	1,492							1,492
Grants - conditional				181		1,600		1,781
Total Revenues	<u>4,297</u>	<u>0</u>	<u>7,450</u>	<u>1,675</u>	<u>0</u>	<u>6,981</u>	<u>39,109</u>	<u>59,512</u>
Expenses - schedule 3								
Wages and benefits	19,092						24,850	43,942
Professional/contractual services	15,880	5,162	12,373	12,454			24,342	70,211
Utilities	5,260		5,784				10,559	21,603
Maintenance materials and supplies	7,256		1,090				9,933	18,279
Grants and contributions	3,000					1,600		4,600
Amortization							10,307	10,307
Heritage elevator					119			119
Libraries						962		962
Fleming Community Organization						18,260		18,260
Interest	270							270
Allowance for uncollectibles	2,500							2,500
Total Expenses	<u>53,258</u>	<u>5,162</u>	<u>19,247</u>	<u>12,454</u>	<u>119</u>	<u>20,822</u>	<u>79,991</u>	<u>191,053</u>
Surplus (Deficit) by Function	<u>\$(48,961)</u>	<u>\$(5,162)</u>	<u>\$(11,797)</u>	<u>\$(10,779)</u>	<u>\$(119)</u>	<u>\$(13,841)</u>	<u>\$(40,882)</u>	<u>(131,541)</u>
Taxation and other unconditional revenue - schedule 1								<u>153,497</u>
Net Surplus								<u>\$ 21,956</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming

Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	2,183		1,600	1,500		11,988	44,255	61,526
Land sales - gain (loss)	(3,790)							(3,790)
Grants - conditional						2,681		2,681
Total Revenues	<u>(1,607)</u>	<u>0</u>	<u>1,600</u>	<u>1,500</u>	<u>0</u>	<u>14,669</u>	<u>44,255</u>	<u>60,417</u>
Expenses - schedule 3								
Wages and benefits	15,100						25,235	40,335
Professional/contractual services	17,937	5,010	17,935	11,007			23,200	75,089
Utilities	5,389		5,739				9,433	20,561
Maintenance materials and supplies	3,456						10,109	13,565
Grants and contributions	2,500							2,500
Amortization							10,315	10,315
Heritage elevator					6,203			6,203
Libraries						943		943
Fleming Community Organization						10,931		10,931
Interest	497							497
Allowance for uncollectibles	(2,500)							(2,500)
Total Expenses	<u>42,379</u>	<u>5,010</u>	<u>23,674</u>	<u>11,007</u>	<u>6,203</u>	<u>11,874</u>	<u>78,292</u>	<u>178,439</u>
Surplus (Deficit) by Function	<u>\$(43,986)</u>	<u>\$(5,010)</u>	<u>\$(22,074)</u>	<u>\$(9,507)</u>	<u>\$(6,203)</u>	<u>\$ 2,795</u>	<u>\$(34,037)</u>	<u>(118,022)</u>
Taxation and other unconditional revenue - schedule 1								<u>148,904</u>
Net Surplus								<u>\$ 30,882</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming

Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

	2020							2019	
	General Assets					Infrastruct. Assets	General/Infrastruct. Assets	Total	Total
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets	under Constr.		
Asset Cost									
Opening Asset Cost	26,572	0	0	0	3,376	501,883	0	531,831	531,831
Additions during the year						19,226		19,226	
Closing Asset Costs	<u>26,572</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,375</u>	<u>521,109</u>	<u>0</u>	<u>551,056</u>	<u>531,831</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	0	0	0	0	845	150,168	0	151,013	140,698
Add: Amortization taken					84	10,223		10,307	10,315
Closing Accumulated Amortization Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>928</u>	<u>160,391</u>	<u>0</u>	<u>161,319</u>	<u>151,013</u>
Net Book Value	<u>\$ 26,572</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,447</u>	<u>\$ 360,718</u>	<u>\$ 0</u>	<u>\$ 389,737</u>	<u>\$ 380,818</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming

Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020							2019	
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Cost	0	0	529	3,378	77	20,485	507,362	531,831	531,831
Additions during the year			7,420				11,806	19,226	
Closing Asset Costs	0	0	7,949	3,378	77	20,485	519,168	551,057	531,831
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	0	0	28	0	0	0	150,985	151,013	140,698
Add: Amortization taken							10,307	10,307	10,315
Closing Accumulated Amortization Costs	0	0	28	0	0	0	161,292	161,320	151,013
Net Book Value	\$ 0	\$ 0	\$ 7,921	\$ 3,378	\$ 77	\$ 20,485	\$ 357,876	\$ 389,737	\$ 380,818

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming
 Consolidated Schedule of Accumulated Surplus
 For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
Unappropriated Surplus	<u>192,557</u>	<u>12,622</u>	<u>205,179</u>
Appropriated Surplus			
Machinery and equipment			
Office equipment	<u>3,629</u>	<u>415</u>	<u>4,044</u>
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 6	<u>380,818</u>	<u>8,919</u>	<u>389,737</u>
Net Investment in Tangible Capital Assets	<u>380,818</u>	<u>8,919</u>	<u>389,737</u>
Total Accumulated Surplus	<u>\$ 577,004</u>	<u>\$ 21,956</u>	<u>\$ 598,960</u>

The notes to consolidated financial statements are an integral part of these consolidated financial statements.

Town of Fleming
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2020

Schedule 9

	<u>Property Class</u>					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment	152,570	2,172,960			132,000	2,457,530
Regional Park Assessment						
Total Assessment						2,457,530
Mill Rate Factor(s)	0.3400	0.8400			1.6000	
Total Base/Minimum Tax (generated for each property class)	325	57,800			975	59,100
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,464	84,592			6,424	92,480
Mill Rates:	Mills					
Average Municipal*	37.6313					
Average School*	4.0685					
Potash Mill Rate						
Uniform Municipal Mill Rate	26.0000					

*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Town of Fleming
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Trent Green	450		450
Natasha Strnad	140		140
Connie Forsythe	180		180
Joseph Tschetter	220		220
Andrew Stonehouse	40		40
Ryan Hall	40		40
Matt Demas	40		40
	<u>40</u>	<u> </u>	<u>40</u>
	<u>\$ 1,110</u>	<u>\$ 0</u>	<u>\$ 1,110</u>

*The notes to consolidated financial statements are an integral
part of these consolidated financial statements.*