

R. M. OF FRONTIER NO. 19
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2020



INDEPENDENT AUDITOR'S REPORT

To the Council of R. M. of Frontier No. 19:

Qualified Opinion

We have audited the consolidated financial statements of R. M. of Frontier No. 19, which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the organization as at December 31, 2020, and its results of consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The quantities of gravel on hand were determined from accounting records of quantity movements, while other items were determined by your administration by actual count. Due to problems of timing, distance, identification and measurement, we did not find it feasible to make a physical count of the various inventory items. We agreed the amount of inventory to the accounting records prepared by management, but as we did not attend the count, we did not do further procedures over quantity or value. Therefore we were unable to obtain sufficient appropriate audit evidence over the R. M. of Frontier No.19's inventory and related expenses as at December 31, 2020 and December 31, 2019.

Public Sector Accounting Standards require that controlled entities and government partnerships be proportionately consolidated into the financial statements of the R. M., as they make up part of the R. M.'s government reporting entity. As explained in Note 1 (a), the R. M. has not proportionately consolidated certain entities that it jointly controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the R. M.'s financial statements as at December 31, 2020 and December 31, 2019.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 11 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned consolidated financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT (continued)

In preparing the consolidated financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



____ CPA LLP _____
Chartered Professional Accountants

Swift Current, Saskatchewan
June 8, 2021

Management's Responsibility

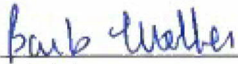
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

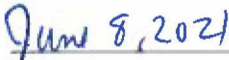
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve - R. M. of Frontier No. 19


Administrator


Date

R. M. of Frontier No. 19
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	2,039,031	1,797,207
Taxes Receivable - Municipal (Note 3)	25,998	8,986
Other Accounts Receivable (Note 4)	79,282	25,676
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	100,241	100,241
Debt Charges Recoverable (Note 7)	-	-
Other (Loan Receivable) (Note 23)	2,317	53,818
Total Financial Assets	2,246,869	1,985,928
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	138,237	188,739
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	138,237	188,739
NET FINANCIAL ASSETS (DEBT)	2,108,632	1,797,189
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	4,104,170	3,862,939
Prepayments and Deferred Charges	24,106	24,117
Stock and Supplies	362,429	393,812
Other (Note 14)		
Total Non-Financial Assets	4,490,705	4,280,868
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,599,337	6,078,057

The accompanying notes and schedules are an integral part of these statements.

R. M. of Frontier No. 19
Consolidated Statement of Operations
For the fiscal year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
	(unaudited)		
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,633,068	1,642,899	1,695,693
Fees and Charges (Schedule 4, 5)	75,403	112,523	117,677
Conditional Grants (Schedule 4, 5)	213,500	213,499	213,499
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(46,850)	(13,228)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	7,685	10,996	9,965
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	150,916	273,447	19,183
Total Revenues	2,080,572	2,206,514	2,042,789
EXPENSES			
General Government Services (Schedule 3)	331,678	311,023	521,146
Protective Services (Schedule 3)	502,739	454,213	456,503
Transportation Services (Schedule 3)	1,142,991	976,494	936,199
Environmental and Public Health Services (Schedule 3)	20,200	10,548	12,353
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	10,034	9,730	26,521
Utility Services (Schedule 3)	2,500	1,660	2,044
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,010,142	1,763,668	1,954,766
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	70,430	442,846	88,023
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	27,962	78,434	53,153
Surplus (Deficit) of Revenues over Expenses	98,392	521,280	141,176
Accumulated Surplus (Deficit), Beginning of Year	6,078,057	6,078,057	5,936,881
Accumulated Surplus (Deficit), End of Year	6,176,449	6,599,337	6,078,057

The accompanying notes and schedules are an integral part of these statements.

R. M. of Frontier No. 19

Consolidated Statement of Change in Net Financial Assets

For the fiscal year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
	(unaudited)		
Surplus (Deficit)	98,392	521,280	141,176
(Acquisition) of tangible capital assets	(50,508)	(506,818)	(106,746)
Amortization of tangible capital assets		165,736	169,995
Proceeds on disposal of tangible capital assets		53,000	15,000
Loss (gain) on the disposal of tangible capital assets		46,850	13,228
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	(50,508)	(241,232)	91,477
(Acquisition) of supplies inventories, net			(66,778)
(Acquisition) of prepaid expense, net			(4,210)
Consumption of supplies inventory, net		31,384	
Use of prepaid expense, net		11	
Surplus (Deficit) of expenses of other non-financial over expenditures	-	31,395	(70,988)
Increase/Decrease in Net Financial Assets	47,884	311,443	161,665
Net Financial Assets (Debt) - Beginning of Year	1,797,189	1,797,189	1,635,524
Net Financial Assets (Debt) - End of Year	1,845,073	2,108,632	1,797,189

The accompanying notes and schedules are an integral part of these statements.

R. M. of Frontier No. 19
Consolidated Statement of Cash Flow
For the fiscal year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	521,280	141,176
Amortization	165,736	169,996
Loss (gain) on disposal of tangible capital assets	46,850	13,228
	733,866	324,400
Change in assets/liabilities		
Taxes Receivable - Municipal	(17,012)	176,401
Other Receivables	(53,606)	(1,388)
Land for Resale	-	-
Other Financial Assets	51,501	(53,818)
Accounts and Accrued Liabilities Payable	(50,502)	128,482
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	31,384	(54,178)
Prepayments and Deferred Charges	11	(4,211)
Other (Specify)	-	-
Cash provided by operating transactions	695,642	515,688
Capital:		
Acquisition of capital assets	(506,818)	(106,746)
Proceeds from the disposal of capital assets	53,000	15,000
Other capital		
Cash applied to capital transactions	(453,818)	(91,746)
Investing:		
Long-term investments	-	
Other investments		
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	241,824	423,942
Cash and Temporary Investments - Beginning of Year	1,797,207	1,373,265
Cash and Temporary Investments - End of Year	2,039,031	1,797,207

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Frontier & District Ambulance

There are also certain organizations that have not been consolidated into the entity's financial statements:

Entity:

Frontier Library Board (proportionate)

District #4 ADD Board (proportionate)

Border Health Advisory (proportionate)

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

R. M. of Frontier No. 19
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	Indefinite
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	20 Yrs
Infrastructure Assets	
Infrastructure Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 9, 2020.

- t) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

R. M. of Frontier No. 19
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	557,145	689,162
Temporary Investments	1,481,886	1,108,045
Restricted Cash		
Total Cash and Temporary Investments	2,039,031	1,797,207

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	25,418	7,441
- Arrears	580	1,545
	25,998	8,986
- Less Allowance for Uncollectible		
Total municipal taxes receivable	25,998	8,986
School - Current	5,590	1,707
- Arrears	150	264,679
Total school taxes receivable	5,740	266,386
Other		580
Total taxes and grants in lieu receivable	31,738	275,952
Deduct taxes receivable to be collected on behalf of other organizations	(5,740)	(266,966)
Total Taxes Receivable - Municipal	25,998	8,986

R. M. of Frontier No. 19
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	26,715	7,538
Provincial Government		
Local Government		
Utility		
Trade	51,780	7,395
Other (Ambulance)	17,629	27,585
Total Other Accounts Receivable	96,124	42,518
Less: Allowance for Uncollectible	(16,842)	(16,842)
Net Other Accounts Receivable	79,282	25,676

5. Land for Resale

	2020	2019
Tax Title Property	1,468	1,468
Allowance for market value adjustment	(1,468)	(1,468)
Net Tax Title Property	-	-
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	-	-

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund	241	241
101052644 Saskatchewan Ltd. (Great Western Railway Ltd.)	100,000	100,000
Total Long-Term Investments	100,241	100,241

Marketable securities are valued at the lower of cost and market value.

7. Debt Charges Recoverable

The municipality does not have any significant debt charges recoverable as of December 31, 2020.

R. M. of Frontier No. 19

Notes to the Consolidated Financial Statements

For the fiscal year ended December 31, 2020

8. Bank Indebtedness

The municipality does not have significant indebtedness with financial institutions as of December 31, 2020.

9. Deferred Revenue

The municipality does not have any significant deferred revenue as of December 31, 2020.

10. Accrued Landfill Costs

The municipality does not maintain a waste disposal site as of December 31, 2020.

11. Liability for Contaminated Sites

The municipality does not have any significant contaminated sites as of December 31, 2020.

R. M. of Frontier No. 19

Notes to the Consolidated Financial Statements

For the fiscal year ended December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$1,233,034. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

13. Lease Obligations

The municipality does not have any significant lease obligations as of December 31, 2020.

R. M. of Frontier No. 19
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

14. Other Non-financial Assets

The municipality does not have any significant other non-financial assets as of December 31, 2020.

15. Contingent Liabilities

The municipality does not have any significant contingent liabilities at December 31, 2020.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$43,058. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2020	2019
Number of active members	10	7
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	43,058	31,492
Employer contributions for the year	43,058	31,492
Plan Assets	**	2,819,222,000
Plan Liabilities	**	2,160,754,000
Plan Surplus	**	658,468,000

** 2020 MEPP financial information is not yet available.

17. Comparative Figures

The comparative figures have been restated to correct inventory cost. Therefore, 2019 inventory has increased by \$4,982, gravel expense has increased by \$7,618, and accounts payable has increased by \$12,600.

18. Trusts Administered by the Municipality

The municipality does not administer any significant trusts as of December 31, 2020.

R. M. of Frontier No. 19

Notes to the Consolidated Financial Statements

For the fiscal year ended December 31, 2020

19. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

The municipality has no significant contingent assets as at December 31, 2020.

21. Contractual Rights

The municipality has no significant contractual rights as at December 31, 2020.

22. Contractual Obligations and Commitments

The municipality has no significant contractual obligations as at December 31, 2020.

R. M. of Frontier No. 19
Notes to the Consolidated Financial Statements
For the fiscal year ended December 31, 2020

23. Loans Receivable

The R. M. of Frontier has \$2,317 (2019 - \$53,818) in loans receivable. The amount incurred interest at 2%

24. Restructuring Transactions

No restructuring transactions

R. M. of Frontier No. 19

Schedule of Taxes and Other Unconditional Revenue

For the fiscal year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES	(unaudited)		
General municipal tax levy	1,155,762	1,155,763	1,172,796
Abatements and adjustments			(16,715)
Discount on current year taxes	(70,000)	(79,363)	(72,272)
Net Municipal Taxes	1,085,762	1,076,400	1,083,809
Potash tax share			
Trailer license fees			
Penalties on tax arrears	900	574	72,756
Special tax levy			
Other (Specify)			
Total Taxes	1,086,662	1,076,974	1,156,565

UNCONDITIONAL GRANTS

Revenue Sharing	162,886	162,886	167,983
Other (Safe restart)		19,447	
Total Unconditional Grants	162,886	182,333	167,983

GRANTS IN LIEU OF TAXES

Federal	20,349	20,419	19,146
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	5,737	5,738	5,561
Other (Land grant)	20,835	20,835	20,195
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Pipeline grant)	336,599	336,600	326,243
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	383,520	383,592	371,145

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,633,068	1,642,899	1,695,693
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R. M. of Frontier No. 19
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 1

	2020 Budget (unaudited)	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	1,500	1,170	1,375
- Other (Fees and licenses, donations, rental)	14,500	48,859	46,676
Total Fees and Charges	16,000	50,029	48,051
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	7,685	10,996	9,965
- Other (Donations)	58,240	5,162	10,401
Total Other Segmented Revenue	81,925	66,187	68,417
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	81,925	66,187	68,417
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	81,925	66,187	68,417
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fire, ambulance, cemetery)	47,508	45,687	61,243
Total Fees and Charges	47,508	45,687	61,243
- Tangible capital asset sales - gain (loss)		(46,850)	(3,228)
- Other ((Ambulance donations and reimbursement))	92,676	268,285	8,782
Total Other Segmented Revenue	140,184	267,122	66,797
Conditional Grants			
- Student Employment			
- Local government			
- Other (Ambulance grant)	213,500	213,499	213,499
Total Conditional Grants	213,500	213,499	213,499
Total Operating	353,684	480,621	280,296
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	353,684	480,621	280,296

R. M. of Frontier No. 19
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 2

	2020 Budget (unaudited)	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,100	6,639	5,235
- Sales of supplies	3,015	5,968	649
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	8,115	12,607	5,884
- Tangible capital asset sales - gain (loss)			(10,000)
- Other (Specify)			
Total Other Segmented Revenue	8,115	12,607	(4,116)
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	8,115	12,607	(4,116)
Capital			
Conditional Grants			
- Federal Gas Tax	19,234	28,851	44,825
- ICIP	6,000		6,000
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Provincial Disaster Assistance			
- Other (MEPP)		46,855	
Total Capital	25,234	75,706	50,825
Restructuring Revenue (Specify, if any)			
Total Transportation Services	33,349	88,313	46,709

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	3,780	4,200	2,499
- Other (Specify)			
Total Fees and Charges	3,780	4,200	2,499
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	3,780	4,200	2,499
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	3,780	4,200	2,499
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- Other (SARM grant)	2,728	2,728	2,328
Total Capital	2,728	2,728	2,328
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	6,508	6,928	4,827

R. M. of Frontier No. 19
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES	(unaudited)		
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	-	-	-

R. M. of Frontier No. 19
Schedule of Operating and Capital Revenue by Function
For the fiscal year ended December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES	(unaudited)		
Council remuneration and travel	48,825	47,547	50,243
Wages and benefits	138,045	155,035	129,122
Professional/Contractual services	26,264	19,763	24,520
Utilities	4,500	4,454	3,918
Maintenance, materials and supplies	76,418	49,445	25,483
Grants and contributions - operating	7,000	617	-
- capital			-
Amortization	18,776	18,776	18,776
Interest	50		-
Allowance for uncollectible	1,000	671	261,983
Other (Office)	10,800	14,715	7,101
General Government Services	331,678	311,023	521,146
Restructuring (Specify, if any)			
Total General Government Services	331,678	311,023	521,146

PROTECTIVE SERVICES**Police protection**

Wages and benefits			-
Professional/Contractual services	15,256	15,701	15,256
Utilities			-
Maintenance, material and supplies	12,000	1,569	11,712
Grants and contributions - operating			-
- capital	100	100	4,400
Other (Specify)			-

Fire protection

Wages and benefits	304,730	329,467	318,037
Professional/Contractual services	3,000	1,458	2,404
Utilities	15,300	13,365	12,726
Maintenance, material and supplies	109,000	66,093	66,746
Grants and contributions - operating			-
- capital			-
Amortization	25,772	25,772	24,927
Interest			-
Other (allowance for uncollectibles)	17,581	688	295

Protective Services	502,739	454,213	456,503
Restructuring (Specify, if any)			
Total Protective Services	502,739	454,213	456,503

TRANSPORTATION SERVICES

Wages and benefits	437,300	423,881	429,482
Professional/Contractual Services	5,500		1,870
Utilities	25,510	25,263	23,332
Maintenance, materials, and supplies	395,600	333,030	258,024
Gravel	150,000	73,132	97,198
Grants and contributions - operating			-
- capital			-
Amortization	129,081	121,188	126,293
Interest			-
Other (Specify)			-

Transportation Services	1,142,991	976,494	936,199
Restructuring (Specify, if any)			
Total Transportation Services	1,142,991	976,494	936,199

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits			-
Professional/Contractual services			-
Utilities			-
Maintenance, materials and supplies	18,200	10,548	12,353
Grants and contributions - operating			-
○ Waste disposal			-
○ Public Health	2,000		-
- capital			-
○ Waste disposal			-
○ Public Health			-
Amortization			-
Interest			-
Other (Specify)			-
Environmental and Public Health Services	20,200	10,548	12,353
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	20,200	10,548	12,353

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Planning and Development Services	-	-	-
Restructuring (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and benefits			-
Professional/Contractual services			-
Utilities			-
Maintenance, materials and supplies			-
Grants and contributions - operating	5,184	9,480	5,033
- capital			-
Amortization			-
Interest			-
Allowance for uncollectible			-
Other (Donations to Rec Centre)	4,850	250	21,488
Recreation and Cultural Services	10,034	9,730	26,521
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	10,034	9,730	26,521

R. M. of Frontier No. 19

Total Expenses by Function

For the fiscal year ended December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES	(unaudited)		
Wages and benefits			-
Professional/Contractual services			-
Utilities	2,000	1,566	1,837
Maintenance, materials and supplies	500	94	207
Grants and contributions - operating			-
- capital			-
Amortization			-
Interest			-
Allowance for Uncollectible			-
Other (Specify)			-
Utility Services	2,500	1,660	2,044
Restructuring (Specify, if any)			
Total Utility Services	2,500	1,660	2,044
TOTAL EXPENSES BY FUNCTION	2,010,142	1,763,668	1,954,766

R. M. of Frontier No. 19
Consolidated Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	50,029	45,687	12,607	4,200	-	-	-	112,523
Tangible Capital Asset Sales - Gain	-	(46,850)	-	-	-	-	-	(46,850)
Land Sales - Gain	-							-
Investment Income and Commissions	10,996							10,996
Other Revenues	5,162	268,285	-	-	-	-	-	273,447
Grants - Conditional	-	213,499	-	-	-	-	-	213,499
- Capital	-	-	75,706	2,728	-	-	-	78,434
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	66,187	480,621	88,313	6,928	-	-	-	642,049
Expenses (Schedule 3)								
Wages & Benefits	202,582	329,467	423,881	-	-	-	-	955,930
Professional/ Contractual Services	19,763	17,159	-	-	-	-	-	36,922
Utilities	4,454	13,365	25,263	-	-	-	1,566	44,648
Maintenance Materials and Supplies	49,445	67,662	406,162	10,548	-	-	94	533,911
Grants and Contributions	617	100	-	-	-	9,480	-	10,197
Amortization	18,776	25,772	121,188	-	-	-	-	165,736
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	671					-	-	671
Restructurings	-	-	-	-	-	-	-	-
Other	14,715	688	-	-	-	250	-	15,653
Total Expenses	311,023	454,213	976,494	10,548	-	9,730	1,660	1,763,668
Surplus (Deficit) by Function	(244,836)	26,408	(888,181)	(3,620)	-	(9,730)	(1,660)	(1,121,619)

Taxes and other unconditional revenue (Schedule 1)

1,642,899

Net Surplus (Deficit)

521,280

R. M. of Frontier No. 19
Consolidated Schedule of Segment Disclosure by Function
For the fiscal year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	48,051	61,243	5,884	2,499	-	-	-	117,677
Tangible Capital Asset Sales - Gain	-	(3,228)	(10,000)	-	-	-	-	(13,228)
Land Sales - Gain	-							-
Investment Income and Commissions	9,965							9,965
Other Revenues	10,401	8,782	-	-	-	-	-	19,183
Grants - Conditional	-	213,499	-	-	-	-	-	213,499
- Capital	-	-	50,825	2,328	-	-	-	53,153
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	68,417	280,296	46,709	4,827	-	-	-	400,249
Expenses (Schedule 3)								
Wages & Benefits	179,365	318,037	429,482	-	-	-	-	926,884
Professional/ Contractual Services	24,520	17,660	1,870	-	-	-	-	44,050
Utilities	3,918	12,726	23,332	-	-	-	1,837	41,813
Maintenance Materials and Supplies	25,483	78,458	355,222	12,353	-	-	207	471,723
Grants and Contributions	-	4,400	-	-	-	5,033	-	9,433
Amortization	18,776	24,927	126,293	-	-	-	-	169,996
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	261,983					-	-	261,983
Restructurings	-	-	-	-	-	-	-	-
Other	7,101	295	-	-	-	21,488	-	28,884
Total Expenses	521,146	456,503	936,199	12,353	-	26,521	2,044	1,954,766
Surplus (Deficit) by Function	(452,729)	(176,207)	(889,490)	(7,526)	-	(26,521)	(2,044)	(1,554,517)

Taxes and other unconditional revenue (Schedule 1)	1,695,693
Net Surplus (Deficit)	141,176

R. M. of Frontier No. 19
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

2020								2019
	General Assets					Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		Total
Assets								
Asset cost								
Opening Asset costs	3,250		732,315		2,425,684	1,881,812		5,043,061
Additions during the year					443,218	63,600		506,818
Disposals and write-downs during the year					(211,000)			(211,000)
Transfers (from) assets under construction								-
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs	3,250	-	732,315	-	2,657,902	1,945,412	-	5,338,879
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs			150,050		716,976	313,097		1,180,123
Add: Amortization taken			18,776		99,933	47,027		165,736
Less: Accumulated amortization on disposals					(111,150)			(111,150)
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs	-	-	168,826	-	705,759	360,124	-	1,234,709
Net Book Value	3,250	-	563,489	-	1,952,143	1,585,288	-	4,104,170

1. Total contributed/donated assets received in 2020

\$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

R. M. of Frontier No. 19
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

		2020						2019	
		General Government	Protective Services	Transportation Services	Environmental & Public	Planning & Development	Recreation & Culture	Water & Sewer	Total
<i>Assets</i>	Asset cost								
	Opening Asset costs	308,268	699,406	3,657,516				377,871	5,043,061
	Additions during the year			506,818					506,818
	Disposals and write-downs during the year			(211,000)					(211,000)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs		308,268	699,406	3,953,334	-	-	-	377,871	5,338,879
<i>Amortization</i>	Accumulated								
	Opening Accumulated Amortization Costs	141,719	107,375	931,029					1,180,123
	Add: Amortization taken	18,776	25,772	121,188					165,736
	Less: Accumulated amortization on disposals			(111,150)					(111,150)
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs		160,495	133,147	941,067	-	-	-	-	1,234,709
Net Book Value		147,773	566,259	3,012,267	-	-	-	377,871	4,104,170
									3,862,939

R. M. of Frontier No. 19
Consolidated Schedule of Accumulated Surplus
As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	1,962,494	280,048	2,242,542

APPROPRIATED RESERVES

Machinery and Equipment	220,000	-	220,000
Public Reserve	-	-	-
Capital Trust	-	-	-
Utility	-	-	-
Other (Future Ambulance expenses)	32,624	-	32,624
Total Appropriated	252,624	-	252,624

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	3,862,939	241,232	4,104,171
Less: Related debt			-
Net Investment in Tangible Capital Assets	3,862,939	241,232	4,104,171

Total Accumulated Surplus	6,078,057	521,280	6,599,337
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R. M. of Frontier No. 19**Schedule of Mill Rates and Assessments****For the fiscal year ended December 31, 2020**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	111,094,710	969,700			9,131,300		121,195,710
Regional Park Assessment							
Total Assessment							121,195,710
Mill Rate Factor(s)	1.0000	1.0000			7.2000		
Total Base/Minimum Tax (generated for each property class)							-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	722,115	6,303			427,345		1,155,763

MILL RATES:**MILLS**

Average Municipal*	9.54
Average School*	2.07
Potash Mill Rate	
Uniform Municipal Mill Rate	6.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000
and divide by the total assessment for the taxing authority).

R. M. of Frontier No. 19
Schedule of Council Remuneration (unaudited)
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Troy Heggestad	22,857	759	23,616
Councillor	Craig Onerheim	3,125	264	3,389
Councillor	Michael Leden	500	50	550
Councillor	Wendy Thomas	500	33	533
Councillor	Jordan Thoring	2,250	272	2,522
Councillor	Lornie Casat	3,000	520	3,520
Councillor	Chase Thoring	2,750	141	2,891
Councillor	Merle Sanford	2,250	173	2,423
Councillor	David McLeod	3,250	425	3,675
Councillor	John Chavtur	2,750	418	3,168
Total		43,232	3,055	46,287

R. M. of Frontier No. 19
Schedule of Restructuring
For the fiscal year ended December 31, 2020

Schedule 11

	2020
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-