

TOWN OF HAGUE
Consolidated Financial Statements
Year Ended December 31, 2020

TOWN OF HAGUE
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Year Ended December 31, 2020

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management are required.

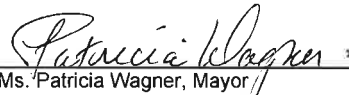
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Grant Thornton LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Deanna Braun, Chief Administrative Officer



Ms. Patricia Wagner, Mayor

Hague, SK

Date: March 10, 2021

INDEPENDENT AUDITOR'S REPORT

To the Council of the Town of Hague

Opinion

We have audited the consolidated financial statements of the Town of Hague (the Municipality), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations and accumulated surplus and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Supplemental Information

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. Schedules 1, 2, 3, 7 and 10 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Canada
March 10, 2021

The logo for Grant Thornton LLP, featuring the company name in a stylized, handwritten-style script.

Chartered Professional Accountants

TOWN OF HAGUE**Consolidated Statement of Financial Position****As at December 31, 2020****Statement 1**

	2020	2019
FINANCIAL ASSETS		
Cash and temporary investments (Note 2)	\$ 2,765,858	\$ 2,132,953
Taxes receivable - municipal (Note 3)	23,664	38,501
Other accounts receivable (Note 4)	187,661	162,289
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total financial assets	2,977,183	2,333,743
LIABILITIES		
Bank indebtedness (Note 8)	-	-
Accounts Payable	92,515	73,530
Accrued Liabilities Payable	-	-
Deposits	71,189	67,588
Deferred Revenue (Note 9)	128,177	-
Accrued Landfill Costs (Note 10)	125,000	125,000
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	40,000	21,435
Lease Obligations (Note 13)	-	-
Total liabilities	456,881	287,553
NET FINANCIAL ASSETS	2,520,302	2,046,190
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	6,459,762	6,556,806
Prepayments and Deferred Charges	-	-
Stock and Supplies	10,106	10,627
Other (Note 14)	-	-
Total Non-Financial Assets	6,469,868	6,567,433
ACCUMULATED SURPLUS (Schedule 8)	\$ 8,990,170	\$ 8,613,623

See notes to financial statements

TOWN OF HAGUE

Consolidated Statement of Operations and Accumulated Surplus

As at December 31, 2019

Statement 2

	Budget 2020	2020	2019
REVENUES OTHER THAN PROVINCIAL/FEDERAL CAPITAL GRANTS AND CONTRIBUTIONS			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 978,200	\$ 1,033,787	\$ 941,328
Fees and Charges (Schedule 4, 5)	919,090	936,752	987,342
Conditional Grants (Schedule 4, 5)	3,260	12,018	13,261
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	-	16,201
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	15,000	17,316	34,712
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	200	100	-
Total Revenues other than Provincial/Federal Capital Grants and Contributions	1,915,750	1,999,973	1,992,844
EXPENSES			
General Government Services (Schedule 3)	249,570	239,051	227,024
Protective Services (Schedule 3)	139,750	122,954	135,438
Transportation Services (Schedule 3)	467,550	455,347	445,740
Environmental and Public Health Services (Schedule 3)	158,200	95,728	109,902
Planning and Development Services (Schedule 3)	115,000	65,875	53,080
Recreation and Cultural Services (Schedule 3)	287,000	218,926	262,029
Utility Services (Schedule 3)	625,910	589,360	577,766
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,042,980	1,787,241	1,810,979
Surplus (Deficit) of Revenues over Expenses before Provincial/Federal Capital Grants and Contributions	(127,230)	212,732	181,865
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	134,060	163,815	235,760
Surplus of Revenues over Expenses	6,830	376,547	417,625
Accumulated Surplus, Beginning of Year	8,613,623	8,613,623	8,195,998
ACCUMULATED SURPLUS - END OF YEAR	\$ 8,620,453	\$ 8,990,170	\$ 8,613,623

See notes to financial statements

TOWN OF HAGUE

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2020
Statement 3

	Budget 2020	2020	2019
Surplus	\$ 6,830	\$ 376,547	\$ 417,626
(Acquisition) of tangible capital assets	-	(183,547)	(169,337)
Amortization of tangible capital assets	268,200	280,591	261,206
Proceeds on disposal of tangible capital assets	-	-	19,500
Loss (gain) on the disposal of tangible capital assets	-	-	(16,201)
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus of capital expenses over expenditures	268,200	97,044	95,168
(Acquisition) of supplies inventories	-	(10,106)	(10,627)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	10,627	10,936
Use of prepaid expense	-	-	5,000
Surplus (Deficit) of expenses of other non-financial over expenditures	-	521	5,309
Increase in Net Financial Assets	275,030	474,112	518,103
Net Financial Assets - Beginning of Year	2,046,190	2,046,190	1,528,087
Net Financial Assets - End of Year	\$ 2,321,220	\$ 2,520,302	\$ 2,046,190

TOWN OF HAGUE
Consolidated Statement of Cash Flows
As at December 31, 2019
Statement 4
Cash provided by (used for) the following activities

	2020	2019
Operating:		
Surplus	\$ 376,547	\$ 417,625
Amortization	280,591	261,206
Loss (gain) on disposal of tangible capital assets	-	(16,201)
	<u>657,138</u>	<u>662,630</u>
Change in assets/liabilities		
Taxes receivable - municipal	14,837	3,544
Other Receivables	(25,372)	28,047
Land for Resale	-	-
Other Financial Assets	-	-
Accounts Payable	18,984	(22,777)
Accrued Liabilities Payable	-	-
Deposits	3,601	3,522
Deferred Revenue	128,177	-
Accrued Landfill Liabilities	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	522	308
Prepayments and Deferred Charges	-	5,001
Other	-	-
	<u>140,749</u>	<u>17,645</u>
Cash provided by operating transactions	<u>797,887</u>	<u>680,275</u>
Capital:		
Acquisition of capital assets	(183,547)	(169,337)
Proceeds from the disposal of capital assets	-	19,500
Other capital	-	-
	<u>(183,547)</u>	<u>(149,837)</u>
Cash applied to capital transactions	<u>(183,547)</u>	<u>(149,837)</u>
Investing:		
Long-Term Investments	-	-
Other	-	-
	<u>-</u>	<u>-</u>
Cash provided by (applied to) investing transactions	<u>-</u>	<u>-</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	40,000	-
Long-term debt repaid	(21,435)	(19,951)
Other financing	-	-
	<u>18,565</u>	<u>(19,951)</u>
Cash provided by (applied to) financing transactions	<u>18,565</u>	<u>(19,951)</u>
Change in Cash and Temporary Investments during the year	632,905	510,487

(continues)

See notes to financial statements

TOWN OF HAGUE**Consolidated Statement of Cash Flows** *(continued)***As at December 31, 2019**

	2020	2019
Cash and Temporary Investments - Beginning of Year	<u>2,132,953</u>	1,622,466
Cash and Temporary Investments - End of Year <i>(Note 2)</i>	<u>\$ 2,765,858</u>	<u>\$ 2,132,953</u>

See notes to financial statements

1. **Significant accounting policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

- Entity
- Hague Parks and Recreations Inc.
- Hague Library

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
- b) any eligibility criteria and stipulations have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed. Resources restricted by agreement with an external party are recognized as revenue in the municipality's financial statements in the period in which the resources are used for the purpose or purposes specified. An externally restricted inflow received before this criterion has been met is recorded as a liability until the resources are used for the purpose or purposes specified.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(continues)

TOWN OF HAGUE

Notes to Consolidated Financial Statements

As at December 31, 2020

1. Significant accounting policies (continued)

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(h) **Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) **Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred, provided the revenues are expected to be collected. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) **Investments:**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(k) **Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(continues)

1. Significant accounting policies (continued)

(l) **Tangible Capital Assets:**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
Infrastructure Assets	
Infrastructure Assets	30 to 75 Years
Water & Sewer	30 to 75 Years
Road Network Assets	30 to 75 Years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(m) **Landfill liability:**

The municipality maintains a waste disposal site. The costs to close and maintain solid waste landfill sites are based on estimated future expenses, adjusted for inflation and discounted to current dollars. The annual provision is reported as an expense and the accumulated provision is reported as a liability on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.

(n) **Trust Funds:**

Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's multi-employer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(continues)

1. **Significant accounting policies** *(continued)*

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

Any revisions to an amount previously recognized are accounted for in the period in which the revisions are made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(r) **Basis of segmentation/Segment report:**

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

(s) **Budget Information:**

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 12, 2020.

(continues)

1. Significant accounting policies (continued)
- (t) **New Accounting Standards and Amendments to Standards:**

Future Accounting Standards, Effective for fiscal years beginning on or after April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for fiscal years beginning on or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

2. **Cash and Temporary Investments**

	2020	2019
Cash	\$ 2,628,616	\$ 2,046,591
Temporary Investments	-	-
Restricted Cash	137,242	86,362
Total Cash and Temporary Investments	\$ 2,765,858	\$ 2,132,953

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for other than specific current purposes is included in restricted cash.

Restricted cash represents the funds held by Hague Parks and Recreation Inc., a consolidated reporting entity.

TOWN OF HAGUE
Notes to Consolidated Financial Statements
As at December 31, 2020

3. Taxes Receivable - Municipal	2020	2019
Municipal		
- Current	\$ 20,464	\$ 31,854
- Arrears	1,749	3,844
	22,213	35,697
Less - allowance for uncollectibles	(701)	(701)
Total municipal taxes receivable	21,512	34,997
School		
- Current	10,495	14,767
- Arrears	322	1,422
Total school taxes receivable	10,817	16,189
Other (Hospital levy)	2,152	3,503
Total taxes and grants in lieu receivable	34,481	54,689
Deduct taxes receivable to be collected on behalf of other organizations	(10,817)	(16,188)
Total Taxes Receivable - Municipal	\$ 23,664	\$ 38,501

4. Other Accounts Receivable	2020	2019
Federal Government	\$ 62,102	\$ 61,665
Provincial Government	6,514	6,413
Local Government	41,972	40,632
Utility	57,295	47,982
Trade	18,054	2,477
Other - Hague Parks and Recreation Inc.	1,913	3,309
Total Other Accounts Receivable	187,850	162,478
Less: allowance for uncollectibles	(189)	(189)
Net Other Accounts Receivable	\$ 187,661	\$ 162,289

5. Land for Resale	2020	2019
Tax Title Property	\$ -	\$ -
Allowance for market value adjustment	-	-
	-	-
Net Tax Title Property	-	-
Land for Resale	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	\$ -	\$ -
The municipality does not currently hold any land for resale.		

6. Investments	2020	2019
Total Investments	\$ -	\$ -
The municipality does not currently hold any investments.		

TOWN OF HAGUE

Notes to Consolidated Financial Statements

As at December 31, 2020

7.	Debt Charges Recoverable		
		2020	2019
	Current debt charges recoverable	\$ -	\$ -
	Non-current debt charges recoverable	-	-
	Total Debt Charges Recoverable	\$ -	\$ -

The municipality does not currently have any debt charges recoverable.

8.	Bank Indebtedness	
	Credit Arrangements	
	At December 31, 2020, the municipality had lines of credit totaling \$420,000, none of which were drawn. The following has been collateralized in connection with this line of credit:	
	-- General security agreement	

9.	Deferred Revenue		
		2020	2019
	<u>Gas Tax Program</u>		
	Balance - Beginning of Year	\$ -	\$ -
	Additions during the year	77,349	-
	Reductions during the year	-	-
	Balance - End of Year	77,349	-
	<u>Enabling Accessibility Grant</u>		
	Balance - Beginning of Year	-	-
	Additions during the year	50,828	-
	Reductions during the year	-	-
	Balance - End of Year	50,828	-
	Grand total	\$ 128,177	\$ -

Gas Tax funding has been deferred to be used towards waste water infrastructure upgrades.

Enabling Accessibility Grant represents a capital grant received by the Hague Parks and Recreation Inc. to be used towards the construction of washrooms.

10.	Accrued Landfill Costs		
		2020	2019
	Environmental Liabilities	\$ 125,000	\$ 125,000

In 2020 the municipality has accrued an overall liability for environmental matters in the amount of \$125,000 (2019 - \$125,000) which represents management's best estimate of this liability to decommission the historical site should they choose to. As a historical site, the town's landfill has not accepted waste since 1975 and as such, no formal decommissioning is required.

11.	Liability for Contaminated Sites	
	The municipality does not currently have a liability for any contaminated sites in the community. All properties that have environmentally risky histories are still under the ownership of the corporation or individual that operated on the property and all property tax and/or other liabilities to the municipality are current. There is currently no risk that any of these properties will become the responsibility of the municipality.	

TOWN OF HAGUE

Notes to Consolidated Financial Statements

As at December 31, 2020

12. Long-term Debt

The debt limit of the municipality is \$1,565,057. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

Hague Parks and Recreation Inc. - Canada Emergency Business Account loan is interest free until December 31, 2022 and no principal payments are required until that time. The loan is not secured. If the loan is not repaid by January 1, 2023 the loan converts to a 3-year term loan bearing interest at 5% per annum, repayable in in interest only payments with the balance due December 31, 2025. If 75% of the loan is repaid by December 31, 2022, the remaining 25% will be eligible for a loan forgiveness benefit. At December 31, 2020 the balance of the loan outstanding is \$40,000. Subsequent to December 31, 2020, the consolidated reporting entity has applied for an additional \$20,000 under the program.

Bank loan was repayable at the Affinity Credit Union in annual blended payments of \$21,755 bearing interest at a rate of 3.7% per annum. The loan matured on July 2, 2020 and was callable on demand.

Future principal and interest payments are as follows:

	Principal	Interest	2020	2019
Year				
2020	\$ -	\$ -	\$ -	\$ 22,228
2021	40,000	-	40,000	-
Balance	40,000	-	40,000	22,228

13. Lease Obligations

The municipality holds no capital leases.

14. Other Non-financial Assets

The municipality has no other non-financial assets.

15. Contingent Liabilities

The municipality is not aware of any contingent liabilities.

TOWN OF HAGUE

Notes to Consolidated Financial Statements

As at December 31, 2020

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2020 was \$23,498. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for the plan are not recognized in these consolidated financial statements. Rather, the plan is accounted for as a defined contribution plan where the contributions are expensed when made.

	2020	2019
Details of MEPP		
Number of active members	26,397	26,397
Member contribution rates (percentage of salary):		
Employee contribution - general members	9.00%	9.00%
Employer contribution - general members	9.00%	9.00%
Employee contribution - designated members (police officers and firefighters)	12.50%	12.50%
Employer contribution - designated members (police officers and fire fighters)	12.50%	12.50%
Member contributions for the year	23,498	25,228
Employer contributions for the year	23,498	25,228
Financial position of the plan:		
Plan assets	**	2,819,222,000
Plan liabilities	**	2,160,754,000
Plan surplus	\$ -	\$ 658,468,000

2020 year's maximum pensionable amount (YMPE) \$58,700.

**2020 MEPP financial information is not yet available.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	2020	2019
Balance - Beginning of Year	\$ -	\$ -
Revenue (specify)	-	-
Interest revenue	-	-
Subtotal	-	-
Expenditure (specify)	-	-
Balance - End of Year	\$ -	\$ -

The municipality does not administer any trusts.

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to the Hague Parks & Recreations Inc. and the Hague Library under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. **Contingent Assets**

Contingent assets are not recorded in the financial statements.

21. **Restructuring Transactions**

This note does not pertain to this municipality.

22. **Impacts of COVID-19**

The outbreak of a novel strain of coronavirus (“COVID-19”) was declared a global pandemic by the World Health Organization in March 2020. COVID-19 has severely impacted many economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

TOWN OF HAGUE

Notes to Consolidated Financial Statements

As at December 31, 2020

23. Contractual Rights

This note does not pertain to this municipality.

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows: (all lease shown are net of GST)

	2019	2020	2021	2022	2023	Thereafter	Maturity Date	Current Year Total	Prior Year Total
Type, Nature, Time & Extent									

24. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Time, Nature, Time & Extent	2020	2021	2022	2023	2024	Thereafter	Maturity Date	Current Year Total	Prior Year Total

See Note 13 for Capital Lease Obligations

TOWN OF HAGUE

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2020
Schedule 1

	Budget 2020	2020	2019
TAXES			
General municipal tax levy	\$ 691,250	\$ 691,249	\$ 674,636
Abatements and adjustments	(4,300)	(4,294)	(4,294)
Discount on current year taxes	(31,000)	(32,241)	(30,579)
Net Municipal Taxes	655,950	654,714	639,763
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	4,060	4,061	4,393
Special tax levy	50,100	50,850	50,100
Other	3,600	3,605	3,605
Total Taxes	713,710	713,230	697,861
UNCONDITIONAL GRANTS			
Revenue Sharing	199,890	199,894	180,355
Organized Hamlet	-	-	-
Other (Safe Restart)	-	52,138	-
Total Unconditional Grants	199,890	252,032	180,355
GRANTS IN LIEU OF TAXES			
Federal	2,810	2,812	2,812
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other (Provincial)	1,790	1,789	1,789
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	39,000	43,102	41,570
Sask Energy Surcharge	21,000	20,822	20,546
Other	-	-	-
Total Grants in Lieu of Taxes	64,600	68,525	66,717
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 978,200	\$ 1,033,787	\$ 944,933

TOWN OF HAGUE

Schedule of Operating and Capital Revenue by Function

As at December 31, 2020
Schedule 2 - 1

	Budget 2020	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ -	\$ -	\$ -
- Custom work	-	-	-
- Sales of supplies	1,950	4,819	3,049
- Other (Advertising)	8,100	8,622	8,650
Total Fees and Charges	10,050	13,441	11,699
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	15,000	17,316	34,712
- Other (Donations)	200	100	522
Total Other Segmented Revenue	25,250	30,857	46,933
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	25,250	30,857	46,933
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	25,250	30,857	46,933
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	21,400	22,922	38,180
- Other	-	-	-
Total Fees and Charges	21,400	22,922	38,180
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	21,400	22,922	38,180
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	21,400	22,922	38,180
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	28,350	28,143	27,371
- Other	-	-	-
Total Capital	28,350	28,143	27,371
Total Protective Services	\$ 49,750	\$ 51,065	\$ 65,551

TOWN OF HAGUE

Schedule of Operating and Capital Revenue by Function

As at December 31, 2020
Schedule 2 - 2

	Budget 2020	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ 1,600	\$ 41,761	\$ 48,744
- Custom work	6,000	15,947	8,385
- Sales of supplies	-	-	-
- Road Maintenance and Restoration			
Agreements	-	-	-
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	7,600	57,708	57,129
- Tangible capital asset sales - gain (loss)	-	-	16,201
- Other	-	-	-
Total Other Segmented Revenue	7,600	57,708	73,330
Conditional Grants			
- MREP (CTP)	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	7,600	57,708	73,330
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural			
Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Transportation Services	7,600	57,708	73,330
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	6,000	10,029	5,910
- Waste and Disposal Fees	107,640	110,006	107,649
- Other (Rental of Medical Clinic)	3,000	4,650	5,389
Total Fees and Charges	116,640	124,685	118,948
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	116,640	124,685	118,948
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	116,640	124,685	118,948
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 116,640	\$ 124,685	\$ 118,948

TOWN OF HAGUE

Schedule of Operating and Capital Revenue by Function

As at December 31, 2020
Schedule 2 - 3

	Budget 2020	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other (Permits)	7,700	13,844	15,085
Total Fees and Charges	7,700	13,844	15,085
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	7,700	13,844	15,085
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	7,700	13,844	15,085
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
	-	-	-
Total Planning and Development Services	7,700	13,844	15,085
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges	212,200	147,156	197,962
- Other (Rental of Hall)	3,000	3,787	6,381
Total Fees and Charges	215,200	150,943	204,343
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	215,200	150,943	204,343
Conditional Grants			
- Student Employment	-	-	-
- Local Government	3,260	12,018	13,261
- Donations	-	-	-
- Other	-	-	-
Total Conditional Grants	3,260	12,018	13,261
Total Operating	218,460	162,961	217,604
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (MEEP / Canadian Heritage)	-	113,171	5,685
Total Capital	-	113,171	5,685
	-	-	-
Total Recreation and Cultural Services	\$ 218,460	\$ 276,132	\$ 223,289

TOWN OF HAGUE

Schedule of Operating and Capital Revenue by Function

As at December 31, 2020

Schedule 2 - 4

	Budget 2020	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Water	540,500	553,209	537,832
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	540,500	553,209	537,832
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	540,500	553,209	537,832
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	540,500	553,209	537,832
Capital			
Conditional Grants			
- Federal Gas Tax	51,570	-	109,105
- Clean Water and Wastewater Fund	48,000	-	62,399
- Provincial Disaster Assistance	-	-	-
- Other (MEEP & Sask. Heritage Foundation)	6,140	22,501	31,200
Total Capital	105,710	22,501	202,704
	-	-	-
Total Utility Services	646,210	575,710	740,536
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 1,071,610	\$ 1,130,001	\$ 1,283,672

SUMMARY

Total Other Segmented Revenue	\$ 934,290	\$ 954,168	\$ 1,034,651
Total Conditional Grants	3,260	12,018	13,261
Total Capital Grants and Contributions	134,060	163,815	235,760
Restructuring Revenue	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 1,071,610	\$ 1,130,001	\$ 1,283,672

TOWN OF HAGUE

Total Expenses by Function

As at December 31, 2020
Schedule 3 - 1

	Budget 2020	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 24,200	\$ 26,552	\$ 24,200
Wages and benefits	108,650	105,262	101,244
Professional/Contractual services	71,290	82,898	67,188
Utilities	6,080	6,087	5,812
Maintenance, materials and supplies	30,050	9,526	19,534
Grants and contributions			
- operating	300	30	350
- capital	-	-	-
Amortization	9,000	8,696	8,696
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
General Government Services	249,570	239,051	227,024
	-	-	-
Total General Government Services	249,570	239,051	227,024
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	41,000	42,096	40,633
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and benefits	23,860	14,119	25,417
Professional/Contractual Services	27,040	19,824	24,140
Utilities	12,050	17,217	11,664
Maintenance, Materials and Supplies	24,100	17,499	22,119
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	11,000	10,922	10,922
Interest	-	-	-
Other (E. M. O.)	700	1,277	543
Protective Services	139,750	122,954	135,438
	-	-	-
Total Protective Services	139,750	122,954	135,438
TRANSPORTATION SERVICES			
Wages and Benefits	155,550	146,241	152,869
Professional/Contractual Services	9,000	6,646	10,236
Utilities	22,900	26,028	22,479
Maintenance, Materials and Supplies	143,500	130,079	134,798
Gravel	16,800	7,189	9,580
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	118,000	138,297	113,975
Interest	1,800	867	1,803
Other	-	-	-
Transportation Services	467,550	455,347	445,740
	-	-	-
Total Transportation Services	\$ 467,550	\$ 455,347	\$ 445,740

TOWN OF HAGUE

Total Expenses by Function

As at December 31, 2020
Schedule 3 - 2

	Budget 2020	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	102,700	92,712	106,618
Utilities	1,000	1,033	904
Maintenance, Materials and Supplies	4,000	1,974	2,018
Grants and contributions			
- operating	-	-	-
> Waste disposal	-	-	-
> Public Health	50,100	-	-
- capital	-	-	-
> Waste disposal	-	-	-
> Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Landfill Closure Costs)	400	9	362
Environmental and Public Health Services	158,200	95,728	109,902
	-	-	-
Total Environmental and Public Health Services	158,200	95,728	109,902
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	115,000	65,875	53,080
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Planning and Development Services	115,000	65,875	53,080
	-	-	-
Total Planning and Development Services	115,000	65,875	53,080
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	22,250	15,686	18,084
Utilities	3,100	2,219	2,904
Maintenance, Materials, and Supplies	15,900	5,842	12,047
Grants and contributions			
- operating	25,550	24,050	25,550
- capital	-	-	-
Amortization	20,200	15,308	20,245
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other - Hague Parks and Recreation Inc.	200,000	155,821	183,199
Recreation and Cultural Services	287,000	218,926	262,029
	-	-	-
Total Recreation and Cultural Services	\$ 287,000	\$ 218,926	\$ 262,029

TOWN OF HAGUE

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 3

	Budget 2020	2020	2019
UTILITY SERVICES			
Wages and Benefits	\$ 81,510	\$ 81,510	\$ 85,689
Professional/Contractual Services	77,500	89,900	80,550
Utilities	18,400	17,429	17,526
Maintenance, Materials and Supplies	338,500	293,153	286,633
Grants and contributions			
- operating	-	-	-
- capital	-	-	-
Amortization	110,000	107,368	107,368
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other	-	-	-
Utility Services	625,910	589,360	577,766
	-	-	-
Total Utility Services	625,910	589,360	577,766
TOTAL EXPENSES BY FUNCTION	\$ 2,042,980	\$ 1,787,241	\$ 1,810,979

TOWN OF HAGUE

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 13,441	\$ 22,922	\$ 57,708	\$ 124,685	\$ 13,844	\$ 150,943	\$ 553,209	\$ 936,752
Tangible Capital Asset Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	17,316	-	-	-	-	-	-	17,316
Other Revenues	100	-	-	-	-	-	-	100
Grants - Conditional	-	-	-	-	-	12,018	-	12,018
- Capital	-	28,143	-	-	-	113,171	22,501	163,815
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	30,857	51,065	57,708	124,685	13,844	276,132	575,710	1,130,001
Expenses (Schedule 3)								
Wages and Benefits	131,814	14,119	146,241	-	-	-	81,510	373,684
Professional/Contractual Services	82,898	61,920	6,646	92,712	65,875	15,686	89,900	415,637
Utilities	6,087	17,217	26,028	1,033	-	2,219	17,429	70,013
Maintenance Material and Supplies	9,526	17,499	137,268	1,974	-	5,842	293,153	465,262
Grants and Contributions	30	-	-	-	-	24,050	-	24,080
Amortization	8,696	10,922	138,297	-	-	15,308	107,368	280,591
Interest	-	-	867	-	-	-	-	867
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	1,277	-	9	-	155,821	-	157,107
Total Expenses	239,051	122,954	455,347	95,728	65,875	218,926	589,360	1,787,241
Surplus (Deficit) by Function	(208,194)	(71,889)	(397,639)	28,957	(52,031)	57,206	(13,650)	(657,240)
Taxes and other unconditional revenue (Schedule 1)								<u>1,033,787</u>
Net Surplus (Deficit)								<u>\$ 376,547</u>

See notes to financial statements

TOWN OF HAGUE

Consolidated Schedule of Segment Disclosure by Function

As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 11,699	\$ 38,180	\$ 57,129	\$ 118,948	\$ 15,085	\$ 204,343	\$ 537,832	\$ 983,216
Tangible Capital Asset Sales - Gain (Loss)	-	-	16,201	-	-	-	-	16,201
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	34,712	-	-	-	-	-	-	34,712
Other Revenues	522	-	-	-	-	-	-	522
Grants - Conditional	-	-	-	-	-	13,261	-	13,261
- Capital	-	27,371	-	-	-	5,685	202,704	235,760
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	46,933	65,551	73,330	118,948	15,085	223,289	740,536	1,283,672
Expenses (Schedule 3)								
Wages and Benefits	125,444	25,417	152,869	-	-	-	85,689	389,419
Professional/ Contractual Services	67,188	64,773	10,236	106,618	53,080	18,084	80,550	400,529
Utilities	5,812	11,664	22,479	904	-	2,904	17,526	61,289
Maintenance Material and Supplies	19,534	22,119	144,378	2,018	-	12,047	286,633	486,729
Grants and Contributions	350	-	-	-	-	25,550	-	25,900
Amortization	8,696	10,922	113,975	-	-	20,245	107,368	261,206
Interest	-	-	1,803	-	-	-	-	1,803
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	543	-	362	-	183,199	-	184,104
Total Expenses	227,024	135,438	445,740	109,902	53,080	262,029	577,766	1,810,979
Surplus (Deficit) by Function	(180,091)	(69,887)	(372,410)	9,046	(37,995)	(38,740)	162,770	(527,307)
Taxes and other unconditional revenue (Schedule 1)								944,933
Net Surplus (Deficit)								\$ 417,626

See notes to financial statements

TOWN OF HAGUE

Consolidated Schedule of Tangible Capital Assets by Object

As at December 31, 2020

Schedule 6

	2020								
	General Assets					Infrastructure Assets	General/ Infrastructure	2020	2019
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction	Total	Total
Asset cost									
Opening Asset costs	\$ 171,394	\$ 2,620,250	\$ 1,916,960	\$ 139,850	\$ 1,543,058	\$ 3,601,296	\$ -	\$ 9,992,808	\$ 9,879,467
Additions during the year	-	136,201	-	1,000	45,941	-	405	183,547	169,335
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(55,994)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	171,394	2,756,451	1,916,960	140,850	1,588,999	3,601,296	405	10,176,355	9,992,808
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	545,729	523,592	88,703	977,424	1,300,554	-	3,436,002	3,227,491
Add: Amortization taken	-	65,083	41,233	8,111	77,200	88,964	-	280,591	261,206
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(52,695)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	610,812	564,825	96,814	1,054,624	1,389,518	-	3,716,593	3,436,002
Net Book Value	\$ 171,394	\$ 2,145,639	\$ 1,352,135	\$ 44,036	\$ 534,375	\$ 2,211,778	\$ 405	\$ 6,459,762	\$ 6,556,806

1. Total contributed donated assets received in 2020:
2. List of assets recognized at nominal value in 2020 are:
- a) Infrastructure Assets
- b) Vehicles
- c) Machinery and Equipment
3. Amount of interest capitalized in 2019:
-
-
-
-

See notes to financial statements

TOWN OF HAGUE
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2020

Schedule 7

	2020								
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2020 Total	2019 Total
Asset cost									
Opening Asset costs	\$ 151,614	\$ 190,434	\$ 2,833,005	\$ 546	\$ 43,671	\$ 1,055,543	\$ 5,717,995	\$ 9,992,808	\$ 9,879,467
Additions during the year	-	1,000	23,778	-	-	158,769	-	183,547	169,335
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(55,994)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Asset Costs	151,614	191,434	2,856,783	546	43,671	1,214,312	5,717,995	10,176,355	9,992,808
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	135,321	36,709	1,499,305	-	-	590,429	1,174,238	3,436,002	3,227,491
Add: Amortization taken	8,696	10,922	138,297	-	-	15,308	107,368	280,591	261,206
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(52,695)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	144,017	47,631	1,637,602	-	-	605,737	1,281,606	3,716,593	3,436,002
Net Book Value	\$ 7,597	\$ 143,803	\$ 1,219,181	\$ 546	\$ 43,671	\$ 608,575	\$ 4,436,389	\$ 6,459,762	\$ 6,556,806

See notes to financial statements

TOWN OF HAGUE

Consolidated Schedule of Accumulated Surplus

As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 1,187,748	\$ 212,865	\$ 1,400,613
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	9,956	34,811	44,767
Capital Trust	-	-	-
Utility	233,061	62,488	295,549
Other (Off Site Reserve)	293,959	(178,424)	115,535
Other (Hospital)	49,921	247,229	297,150
Other (General)	196,200	97,759	293,959
Other (Parks & Recreation)	107,405	(24,570)	82,835
Total Appropriated	890,502	239,293	1,129,795
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	6,556,808	(97,046)	6,459,762
Less: Related debt	(21,435)	21,435	-
Net Investment in Tangible Capital Assets	6,535,373	(75,611)	6,459,762
Total Accumulated Surplus	\$ 8,613,623	\$ 376,547	\$ 8,990,170

TOWN OF HAGUE
Schedule of Mill Rates and Assessments
As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 27,610	\$ 66,609,200	\$ -	\$ -	\$ 9,570,100	\$ -	\$ 76,206,910
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	27,610	66,609,200	-	-	9,570,100	-	76,206,910
Mill Rate Factor(s)	3.0000	0.7900	-	-	2.7500	-	-
Total Base/Minimum Tax (generated for each property class)	-	279,046	-	-	24,600	-	303,646
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 447	\$ 524,086	\$ -	\$ -	\$ 166,716	\$ -	\$ 691,249

MILL RATES:

Average Municipal *
Average School
Potash Mill Rate
Uniform Municipal Mill Rate

MILLS	
	9.0707
	4.3890
	-
	5.4000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

TOWN OF HAGUE

Schedule of Council Remuneration

As at December 31, 2020

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
Position				
Mayor	Patricia Wagner	\$ 4,525	\$ 86	\$ 4,611
Councillor	Alice Funk	3,100	-	3,100
Councillor	Dane Friesen	1,850	4,877	6,727
Councillor	Darryl Fehr	3,400	270	3,670
Councillor	Brent Peacock	2,225	1,239	3,464
Councillor	Anthony Dueck	2,300	-	2,300
Councillor	John Thiessen	2,250	130	2,380
Councillor	Terry Knippel	300	-	300
Total		\$ 19,950	\$ 6,602	\$ 26,552