

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Reeve



Administrator

June 9, 2021



INDEPENDENT AUDITOR'S REPORT

**To the Reeve and Council of the
RM of Hazel Dell No. 335**

Opinion

We have audited the financial statements of RM of Hazel Dell No. 335, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2020, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2020, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
June 9, 2021



Chartered Professional Accountants

JANKE LLP

Municipality of RM of Hazel Dell No. 335

Statement of Financial Position

As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	968,383	752,663
Taxes Receivable - Municipal (Note 3)	80,931	106,847
Other Accounts Receivable (Note 4)	119,574	118,787
Land for Resale (Note 5)	90	90
Long-Term Investments (Note 6)	88,707	83,805
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	1,257,685	1,062,192
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	102,377	103,787
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	109,323	149,726
Lease Obligations (Note 13)	68,928	97,357
Total Liabilities	280,628	350,870
NET FINANCIAL ASSETS (DEBT)	977,057	711,322
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	5,026,262	5,150,262
Prepayments and Deferred Charges	8,399	17,057
Stock and Supplies	261,368	285,734
Other (Note 14)	-	-
Total Non-Financial Assets	5,296,029	5,453,053
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	6,273,086	6,164,375

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Hazel Dell No. 335

Statement of Operations

As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,351,250	1,380,662	1,266,383
Fees and Charges (Schedule 4, 5)	40,660	50,688	44,694
Conditional Grants (Schedule 4, 5)	121,506	66,468	46,641
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(199,487)
Land Sales - Gain (Schedule 4, 5)	-	1,750	2,000
Investment Income and Commissions (Schedule 4, 5)	6,530	15,908	10,352
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	125	136	125
Total Revenues	1,520,071	1,515,612	1,170,708
EXPENSES			
General Government Services (Schedule 3)	223,408	232,332	230,544
Protective Services (Schedule 3)	70,021	69,381	52,128
Transportation Services (Schedule 3)	1,198,738	1,118,287	1,029,351
Environmental and Public Health Services (Schedule 3)	78,547	73,193	79,411
Planning and Development Services (Schedule 3)	3,000	3,000	1,712
Recreation and Cultural Services (Schedule 3)	9,208	9,213	9,084
Utility Services (Schedule 3)	25,482	21,093	23,572
Restructurings (Schedule 3)	-	-	-
Total Expenses	1,608,404	1,526,499	1,425,802
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(88,333)	(10,887)	(255,094)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	104,405	119,598	79,632
Surplus (Deficit) of Revenues over Expenses	16,072	108,711	(175,462)
Accumulated Surplus (Deficit), Beginning of Year	6,164,375	6,164,375	6,339,837
Accumulated Surplus (Deficit), End of Year	6,180,447	6,273,086	6,164,375

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Hazel Dell No. 335

Statement of Change in Net Financial Assets

As at December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	16,072	108,711	(175,462)
(Acquisition) of tangible capital assets	(161,650)	(192,460)	(883,707)
Amortization of tangible capital assets	316,460	316,460	277,374
Proceeds on disposal of tangible capital assets	-	-	151,150
Loss (gain) on the disposal of tangible capital assets	-	-	199,487
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	154,810	124,000	(255,696)
(Acquisition) of supplies inventories	-	(128,677)	(397,569)
(Acquisition) of prepaid expense	-	(2,000)	-
Consumption of supplies inventory	-	153,043	294,363
Use of prepaid expense	-	10,658	13,944
Surplus (Deficit) of expenses of other non-financial over expenditures	-	33,024	(89,262)
Increase/Decrease in Net Financial Assets	170,882	265,735	(520,420)
Net Financial Assets (Debt) - Beginning of Year	711,322	711,322	1,231,742
Net Financial Assets (Debt) - End of Year	882,204	977,057	711,322

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Hazel Dell No. 335
Statement of Cash Flow
As at December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	108,711	(175,462)
Amortization	316,460	277,374
Loss (gain) on disposal of tangible capital assets	-	199,487
	<u>425,171</u>	<u>301,399</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	25,916	(55,336)
Other Receivables	(787)	(69,380)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(1,410)	61,754
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	24,366	(103,206)
Prepayments and Deferred Charges	8,658	13,944
Other (Specify)	-	-
Cash provided by operating transactions	481,914	149,175
Capital:		
Acquisition of capital assets	(192,460)	(883,707)
Proceeds from the disposal of capital assets	-	151,150
Other capital	-	-
Cash applied to capital transactions	(192,460)	(732,557)
Investing:		
Long-term investments	(4,902)	(7,090)
Other investments	-	-
Cash provided by (applied to) investing transactions	(4,902)	(7,090)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	184,751
Long-term debt repaid	(68,832)	(62,810)
Other financing	-	-
Cash provided by (applied to) financing transactions	(68,832)	121,941
Change in Cash and Temporary Investments during the year	215,720	(468,531)
Cash and Temporary Investments - Beginning of Year	752,663	1,221,194
Cash and Temporary Investments - End of Year	968,383	752,663

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Hazel Dell No. 335
Notes to the Financial Statements
As at December 31, 2020

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** No other entities are included in these financial statements.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of RM of Hazel Dell No. 335
 Notes to the Financial Statements
 As at December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
Infrastructure Assets	
Infrastructure Assets	15 to 60 Yrs
Water & Sewer	40 Yrs
Road Network Assets	15 to 60 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality is a member in the Parkland Regional Waste Management Authority. This is a Multi-Municipality Solid Waste Management Agreement with other municipalities. Parkland Regional Waste Management Authority maintains a waste disposal site. The Municipality pays an annual levy to the Authority. The Parkland Regional Waste Authority is unable at this time to determine what if any, future closure and post-closure costs may be required. No amount has been recorded as an asset or a liability.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Municipality of RM of Hazel Dell No. 335
 Notes to the Financial Statements
 As at December 31, 2020

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on July 8, 2020.

- t) **New Standards and Amendments to Standards:
 Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of RM of Hazel Dell No. 335
Notes to the Financial Statements
As at December 31, 2020

2. Cash and Temporary Investments

	2020	2019
Cash	328,455	222,280
Temporary Investments	639,928	530,383
Restricted Cash	-	-
Total Cash and Temporary Investments	968,383	752,663

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	79,920	104,998
- Arrears	46,702	58,595
	126,622	163,593
- Less Allowance for Uncollectible	(45,691)	(56,746)
Total municipal taxes receivable	80,931	106,847
School - Current	13,932	18,639
- Arrears	6,381	10,379
Total school taxes receivable	20,313	29,018
Other	22,383	17,810
Total taxes and grants in lieu receivable	123,627	153,675
Deduct taxes receivable to be collected on behalf of other organizations	(42,696)	(46,828)
Total Taxes Receivable - Municipal	80,931	106,847

Municipality of RM of Hazel Dell No. 335
Notes to the Financial Statements
As at December 31, 2020

4. Other Accounts Receivable

	2020	2019
Federal Government	48,263	52,986
Provincial Government	47,962	27,442
Local Government	-	-
Utility	725	1,220
Trade	21,549	24,919
Other - Fire fees	1,075	12,220
Total Other Accounts Receivable	119,574	118,787
Less: Allowance for Uncollectible	-	-
Net Other Accounts Receivable	119,574	118,787

5. Land for Resale

	2020	2019
Tax Title Property	90	90
Allowance for market value adjustment	-	-
Net Tax Title Property	90	90
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	90	90

6. Long-Term Investments

	2020	2019
Sask Assoc. of Rural Municipalities - Self Insurance Fund	71,191	67,994
Sask Assoc. of Rural Municipalities - Property Insurance Fund	15,069	13,364
Other - Co-op equity	2,447	2,447
Total Long-Term Investments	88,707	83,805

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

	2020	2019
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#] %* is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
Thereafter	-	-	-
Balance	-	-	-

Municipality of RM of Hazel Dell No. 335**Notes to the Financial Statements****As at December 31, 2020****8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2020	2019
[Describe deferred revenue]	-	-
Total Deferred Revenue	-	-

10. Accrued Landfill Costs

	2020	2019
Environmental Liabilities	-	-

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years]-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of RM of Hazel Dell No. 335
Notes to the Financial Statements
As at December 31, 2020

12. Long-Term Debt

a) The debt limit of the municipality is \$840,113. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

Bank loan is for a Degelman mower. It is repayable in semiannual payments of \$6,165. Interest rate is 2.45%.

Finance agreement is for a Case IH tractor. It is repayable in semiannual payments of \$14,421. Agreement is interest free for the first two years. After which the Interest rate is 6.45%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2020	-	-	-	41,172
2021	38,286	2,886	41,172	41,172
2022	30,421	3,902	34,323	34,866
2023	26,645	2,197	28,842	28,842
2024	13,971	450	14,421	14,421
2025	-	-	-	-
2026	-	-	-	-
Thereafter	-	-	-	-
Balance	109,323	9,435	118,758	160,473

In 2019, the Municipality provided a limited guarantee on a 3 year loan taken out by the Lintlaw & District Fire Fighting Association for the purchase of a fire truck. The guarantee is limited to \$40,330 (plus interest).

13. Lease Obligations

The lease is a capital lease on a John Deere Excavator with a carrying value of \$143,395. The lease concludes in April of 2023 with a buyout option at that time of \$1. Interest rate inherent in the lease is 2.5%.

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2021	30,367
2022	30,367
2023	10,123
2024	-
2025	-
Thereafter	-
Total future minimum lease payments	70,857
Amounts representing interest at a weighted average rate of 2.296%	(1,929)
Capital Lease Liability	68,928

Municipality of RM of Hazel Dell No. 335
Notes to the Financial Statements
As at December 31, 2020

14. Other Non-financial Assets

2020	2019
-	-

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

No other contingent liabilities identified.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$22,663 (2019 - \$23,927). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

Municipality of RM of Hazel Dell No. 335

Notes to the Financial Statements

As at December 31, 2020

19. Related Parties

The financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2020	2021	2022	2023	2024	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Obligations 1		-	-	-	-	-	-	-	-	-
Contractual Obligations 2		-	-	-	-	-	-	-	-	-
Contractual Obligations 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of **RM of Hazel Dell No. 335**
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	862,880	862,266	848,939
Abatements and adjustments	-	(1,199)	(390)
Discount on current year taxes	(35,000)	(38,032)	(35,607)
Net Municipal Taxes	827,880	823,035	812,942
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	8,010	11,015	7,974
Special tax levy	-	-	-
Other (<i>Specify</i>)	-	-	223
Total Taxes	835,890	834,050	821,139
UNCONDITIONAL GRANTS			
Revenue Sharing	494,638	494,753	422,050
Safe Restart	-	30,722	-
(Organized Hamlet)	5,826	5,826	5,490
Total Unconditional Grants	500,464	531,301	427,540
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,182	1,176	1,182
Other - Sask Environment	13,714	14,135	16,522
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (<i>Specify</i>)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Grants in Lieu of Taxes	14,896	15,311	17,704
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,351,250	1,380,662	1,266,383

Municipality of RM of Hazel Dell No. 335
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	537	78
- Sales of supplies	2,040	4,110	5,108
- Other - Tax Enf., Tax Cert., Appeal Fees	650	1,668	655
Total Fees and Charges	2,690	6,315	5,841
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	1,750	2,000
- Investment income and commissions	6,530	15,908	10,352
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	9,220	23,973	18,193
Conditional Grants			
- Student Employment	-	-	-
- Other - FCM Asset Management	-	15,350	-
Total Conditional Grants	-	15,350	-
Total Operating	9,220	39,323	18,193
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	9,220	39,323	18,193

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire Fees	-	1,075	300
Total Fees and Charges	-	1,075	300
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	1,075	300
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	1,075	300
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	-	1,075	300

Municipality of **RM of Hazel Dell No. 335**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,000	8,391	4,061
- Sales of supplies	500	2,681	2,250
- Road Maintenance and Restoration Agreements	21,600	21,300	21,600
- Frontage	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	27,100	32,372	27,911
- Tangible capital asset sales - gain (loss)	-	-	(199,487)
- Other - Transgas	125	136	125
Total Other Segmented Revenue	27,225	32,508	(171,451)
Conditional Grants			
- RIRG (CTP)	35,700	35,770	35,700
- Student Employment	-	-	-
- Other -MEEP	74,020	-	-
Total Conditional Grants	109,720	35,770	35,700
Total Operating	136,945	68,278	(135,751)
Capital			
Conditional Grants			
- Federal Gas Tax	30,385	45,578	63,686
- ICIP	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP	74,020	74,020	-
Total Capital	104,405	119,598	63,686
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	241,350	187,876	(72,065)

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other - Cemetary Fees, Poison Sales	230	70	200
Total Fees and Charges	230	70	200
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	230	70	200
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other - Sask Water, Beaver Control, Rat Eradication	9,500	13,062	8,655
Total Conditional Grants	9,500	13,062	8,655
Total Operating	9,730	13,132	8,855
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Environmental and Public Health Services	9,730	13,132	8,855

Municipality of **RM of Hazel Dell No. 335**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other - Public Reserve	-	-	112
Total Fees and Charges	-	-	112
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	112
Conditional Grants			
- Student Employment	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	112
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	-	-	112

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other - Sask Lotteries	2,286	2,286	2,286
Total Conditional Grants	2,286	2,286	2,286
Total Operating	2,286	2,286	2,286
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	2,286	2,286	2,286

Municipality of RM of Hazel Dell No. 335
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	10,640	10,856	10,330
- Sewer	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	10,640	10,856	10,330
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	10,640	10,856	10,330
Conditional Grants			
- Student Employment	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	10,640	10,856	10,330
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (<i>Specify</i>)	-	-	15,946
Total Capital	-	-	15,946
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	10,640	10,856	26,276
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	273,226	254,548	(16,043)

SUMMARY

Total Other Segmented Revenue	47,315	68,482	(142,316)
Total Conditional Grants	121,506	66,468	46,641
Total Capital Grants and Contributions	104,405	119,598	79,632
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	273,226	254,548	(16,043)

Municipality of RM of Hazel Dell No. 335

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	31,820	28,328	34,040
Wages and benefits	108,488	105,535	110,738
Professional/Contractual services	66,170	79,774	59,821
Utilities	4,760	4,709	4,633
Maintenance, materials and supplies	9,300	11,370	18,429
Grants and contributions - operating	600	545	590
- capital	-	-	-
Amortization	1,770	1,771	1,771
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	500	300	522
General Government Services	223,408	232,332	230,544
Restructuring (Specify, if any)	-	-	-
Total General Government Services	223,408	232,332	230,544

PROTECTIVE SERVICES

Police protection			
Wages and benefits	-	-	-
Professional/Contractual services	24,100	24,805	23,943
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-
Fire protection			
Wages and benefits	-	-	-
Professional/Contractual services	450	529	449
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	29,360	27,936	27,736
- capital	16,111	16,111	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Protective Services	70,021	69,381	52,128
Restructuring (Specify, if any)	-	-	-
Total Protective Services	70,021	69,381	52,128

TRANSPORTATION SERVICES

Wages and benefits	257,500	243,464	243,764
Professional/Contractual Services	124,900	86,575	56,359
Utilities	7,642	7,847	7,401
Maintenance, materials, and supplies	146,000	152,440	179,096
Gravel	355,000	320,597	272,349
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	304,658	304,657	266,389
Interest	3,038	2,707	3,143
Other (Specify)	-	-	850
Transportation Services	1,198,738	1,118,287	1,029,351
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	1,198,738	1,118,287	1,029,351

Municipality of RM of Hazel Dell No. 335**Total Expenses by Function**

As at December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	55,200	49,203	56,038
Utilities	-	-	-
Maintenance, materials and supplies	2,800	2,232	2,826
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	2,547	2,547	2,547
- capital			
o Waste disposal	-	-	-
o Public Health	18,000	18,000	18,000
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	1,211	-
Environmental and Public Health Services	78,547	73,193	79,411
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	78,547	73,193	79,411

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	112
Grants and contributions - operating	3,000	3,000	1,600
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	3,000	3,000	1,712
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	3,000	3,000	1,712

RECREATION AND CULTURAL SERVICES

Wages and benefits	-	-	-
Professional/Contractual services	6,922	6,927	6,798
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	2,286	2,286	2,286
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	9,208	9,213	9,084
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	9,208	9,213	9,084

Municipality of RM of Hazel Dell No. 335

Total Expenses by Function

As at December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	4,600	4,706	4,698
Professional/Contractual services	6,250	2,139	6,146
Utilities	2,400	3,001	2,233
Maintenance, materials and supplies	2,200	1,215	1,201
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	10,032	10,032	9,214
Interest	-	-	-
Allowance for Uncollectible	-	-	80
Other (<i>Specify</i>)	-	-	-
Utility Services	25,482	21,093	23,572
Restructuring (Specify, if any)	-	-	-
Total Utility Services	25,482	21,093	23,572
TOTAL EXPENSES BY FUNCTION	1,608,404	1,526,499	1,425,802

Municipality of RM of Hazel Dell No. 335
Schedule of Segment Disclosure by Function
As at December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	6,315	1,075	32,372	70	-	-	10,856	50,688
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	1,750							1,750
Investment Income and Commissions	15,908							15,908
Other Revenues	-	-	136	-	-	-	-	136
Grants - Conditional	15,350	-	35,770	13,062	-	2,286	-	66,468
- Capital	-	-	119,598	-	-	-	-	119,598
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	39,323	1,075	187,876	13,132	-	2,286	10,856	254,548
Expenses (Schedule 3)								
Wages & Benefits	133,863	-	243,464	-	-	-	4,706	382,033
Professional/ Contractual Services	79,774	25,334	86,575	49,203	-	6,927	2,139	249,952
Utilities	4,709	-	7,847	-	-	-	3,001	15,557
Maintenance Materials and Supplies	11,370	-	473,037	2,232	-	-	1,215	487,854
Grants and Contributions	545	44,047	-	20,547	3,000	2,286	-	70,425
Amortization	1,771	-	304,657	-	-	-	10,032	316,460
Interest	-	-	2,707	-	-	-	-	2,707
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	300	-	-	1,211	-	-	-	1,511
Total Expenses	232,332	69,381	1,118,287	73,193	3,000	9,213	21,093	1,526,499
Surplus (Deficit) by Function	(193,009)	(68,306)	(930,411)	(60,061)	(3,000)	(6,927)	(10,237)	(1,271,951)

Taxes and other unconditional revenue (Schedule 1)

1,380,662

Net Surplus (Deficit)

108,711

Municipality of RM of Hazel Dell No. 335
Schedule of Segment Disclosure by Function
As at December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	5,841	300	27,911	200	112	-	10,330	44,694
Tangible Capital Asset Sales - Gain	-	-	(199,487)	-	-	-	-	(199,487)
Land Sales - Gain	2,000							2,000
Investment Income and Commissions	10,352							10,352
Other Revenues	-	-	125	-	-	-	-	125
Grants - Conditional	-	-	35,700	8,655	-	2,286	-	46,641
- Capital	-	-	63,686	-	-	-	15,946	79,632
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	18,193	300	(72,065)	8,855	112	2,286	26,276	(16,043)
Expenses (Schedule 3)								
Wages & Benefits	144,778	-	243,764	-	-	-	4,698	393,240
Professional/ Contractual Services	59,821	24,392	56,359	56,038	112	6,798	6,146	209,666
Utilities	4,633	-	7,401	-	-	-	2,233	14,267
Maintenance Materials and Supplies	18,429	-	451,445	2,826	-	-	1,201	473,901
Grants and Contributions	590	27,736	-	20,547	1,600	2,286	-	52,759
Amortization	1,771	-	266,389	-	-	-	9,214	277,374
Interest	-	-	3,143	-	-	-	-	3,143
Allowance for Uncollectible	-	-	-	-	-	-	80	80
Restructurings	-	-	-	-	-	-	-	-
Other	522	-	850	-	-	-	-	1,372
Total Expenses	230,544	52,128	1,029,351	79,411	1,712	9,084	23,572	1,425,802
Surplus (Deficit) by Function	(212,351)	(51,828)	(1,101,416)	(70,556)	(1,600)	(6,798)	2,704	(1,441,845)

Taxes and other unconditional revenue (Schedule 1)

1,266,383

Net Surplus (Deficit)

(175,462)

Municipality of **RM of Hazel Dell No. 335**
Schedule of Tangible Capital Assets by Object
As at December 31, 2020

Schedule 6

		2020						2019	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
Assets	Asset cost								Total
	Opening Asset costs	70,383	-	384,508	32,778	1,513,994	10,604,021	-	12,605,684
	Additions during the year	-	-	-	-	31,662	160,798	-	192,460
	Disposals and write-downs during the year	-	-	-	-	-	-	-	(689,425)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Asset Costs	70,383	-	384,508	32,778	1,545,656	10,764,819	-	12,798,144
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	-	212,908	16,390	218,464	7,007,660	-	7,455,422
	Add: Amortization taken	-	-	8,617	3,278	93,630	210,935	-	316,460
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	(338,788)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
	Closing Accumulated Amortization	-	-	221,525	19,668	312,094	7,218,595	-	7,771,882
	Net Book Value	70,383	-	162,983	13,110	1,233,562	3,546,224	-	5,026,262

Municipality of RM of Hazel Dell No. 335
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2020

Schedule 7

		2020						2019	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets	Asset cost								
	Opening Asset costs	23,387	-	12,116,568	1,300	-	1,000	463,429	12,605,684
	Additions during the year	3,296	-	189,164	-	-	-	-	192,460
	Disposals and write-downs during the year	-	-	-	-	-	-	-	(689,425)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs		26,683	-	12,305,732	1,300	-	1,000	463,429	12,798,144
Amortization	Accumulated								
	Opening Accumulated Amortization Costs	10,740	-	7,100,865	-	-	-	343,817	7,455,422
	Add: Amortization taken	1,771	-	304,657	-	-	-	10,032	316,460
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	(338,788)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs		12,511	-	7,405,522	-	-	-	353,849	7,771,882
Net Book Value		14,172	-	4,900,210	1,300	-	1,000	109,580	5,026,262

Municipality of RM of Hazel Dell No. 335
 Schedule of Accumulated Surplus
 As at December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	680,322	52,671	732,993
APPROPRIATED RESERVES			
Machinery and Equipment	317,500	100,000	417,500
Public Reserve	1,429	-	1,429
Capital Trust	-	-	-
Utility	-	-	-
Other - Hospital, Nuisance Grounds, Vet Clinic, Unspecified	198,900	-	198,900
Total Appropriated	517,829	100,000	617,829
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of Hazel Dell	32,733	6,634	39,367
Organized Hamlet of Okla	30,312	4,574	34,886
	-	-	-
	-	-	-
	-	-	-
Total Organized Hamlets	63,045	11,208	74,253
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	5,150,262	(124,000)	5,026,262
Less: Related debt	(247,083)	68,832	(178,251)
Net Investment in Tangible Capital Assets	4,903,179	(55,168)	4,848,011
Total Accumulated Surplus	6,164,375	108,711	6,273,086

Municipality of **RM of Hazel Dell No. 335**

Schedule of Mill Rates and Assessments

As at December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	86,098,885	8,923,775	-	601,800	437,500	-	96,061,960
Regional Park Assessment							
Total Assessment							96,061,960
Mill Rate Factor(s)	1.00	0.80	-	0.80	1.20		
Total Base/Minimum Tax (generated for each property class)	-	15,220	-	-	250		15,470
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	774,890	78,676	-	3,864	4,836		862,266

MILL RATES:

MILLS

Average Municipal*	8.98
Average School*	1.72
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of **RM of Hazel Dell No. 335**
Schedule of Council Remuneration
As at December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Randall Harriman	4,468	996	5,464
Reeve	Don Holowachuk	5,125	627	5,752
Councillor	Allen Kreshewski	4,047	534	4,581
Councillor	Collin Redman	3,125	332	3,457
Councillor	Keith Galbraith	4,828	1,265	6,093
Councillor	Brent Elmy	6,584	1,664	8,248
Councillor	Dallas Chornomitz	500	48	548
Total		28,676	5,467	34,143