

# Village of Hazenmore

Consolidated Financial Statements & Notes

December 31, 2020

*de Jong & Associates*

*Chartered Professional Accountants, Prof. Corp*

# Village of Hazenmore

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For the year ended December 31, 2020

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# de Jong & Associates

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## Independent Auditors Report

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To the Council of the Village of Hazenmore

### *Opinion*

We have audited the financial statements of the Village of Hazenmore, which comprise of the Statement of Financial Position at December 31, 2020, and the Statements of Operations, Change in Net Financial Assets and Cash Flow for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Village of Hazenmore at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accept auditing standards. Our responsibilities under those standards are further described the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those standards. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance of the Financial Statements*

Management is responsible for the preparation of the financial statement in accordance with Canadian public sector accounting standards, and for such internal control as management determines necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**The Council is responsible for overseeing the municipality's financial reporting system.**

### *Auditors Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could be reasonably be expected to influence the economic decisions of users taken, based on these financial statements.