

VILLAGE OF HODGEVILLE
Financial Statements
December 31, 2020

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Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

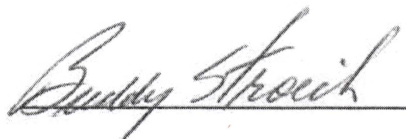
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and management to communicate their audit findings.

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Council

A handwritten signature in dark ink, reading 'Buddy Stoeck', positioned above a horizontal line.

Administration

INDEPENDENT AUDITORS' REPORT

To the Mayor and Councillors
Village of Hodgeville

Qualified Opinion

We have audited the financial statements of the **VILLAGE OF HODGEVILLE**, which comprise the statement of financial position as at December 31, 2020 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraphs the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Municipalities are required by section 3270 of the CPA Canada Public Sector Accounting Handbook to account for and report a liability for closure and post-closure care of any solid waste landfill sites. No such liability has been estimated and accounted for in the financial statements, and the unrecorded liability may be material in amount. We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
April 20, 2021

VILLAGE OF HODGEVILLE
Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
ASSETS		
Financial Assets		
Cash & Temporary Investments (Note 2)	\$ 540,925	\$ 540,957
Taxes Receivable - Municipal (Note 3)	140,874	101,379
Other Accounts Receivable (Note 4)	39,980	28,359
Land for Resale (Note 5)	-	-
Long-Term Investments	-	-
Other	-	-
Total Financial Assets	721,779	670,695
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable (Note 6)	923	4,907
Accrued Liabilities Payable	-	-
Deposits	4,677	4,677
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	-
Lease Obligations	-	-
Total Liabilities	5,600	9,584
NET FINANCIAL ASSETS	716,179	661,111
Non-Financial Assets		
Tangible Capital Assets (Schedules 6, 7)	349,796	350,555
Prepayment and Deferred Charges	9,147	11,509
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	358,943	362,064
Accumulated Surplus (Deficit) (Schedule 8)	\$ 1,075,122	\$ 1,023,175

The accompanying notes form an integral part of these financial statements.

VILLAGE OF HODGEVILLE
Statement of Operations
For the year ended December 31, 2020

Statement 2

Revenues

		2020 Budget	2020	2019
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 285,812	\$ 303,000	\$ 248,921
Fees and Charges	(Schedule 4, 5)	99,280	91,586	95,207
Conditional Grants	(Schedule 4, 5)	14,200	19,034	26,068
Tangible Capital Assets Sales - Gain (Loss)	(Schedule 4, 5)	-	-	525
Land Sales - Gain	(Schedule 4, 5)	250	235	395
Investment Income and Commissions	(Schedule 4, 5)	3,220	1,652	3,165
Other Revenues	(Schedule 4, 5)	1,600	2,369	1,098
Total Revenues		404,362	417,876	375,379

Expenses

General Government Services	(Schedule 3)	147,185	138,579	119,150
Protective Services	(Schedule 3)	13,599	13,835	14,424
Transportation Services	(Schedule 3)	83,780	50,885	78,640
Environmental and Public Health Services	(Schedule 3)	9,300	7,947	4,483
Planning and Development Services	(Schedule 3)	-	1,320	4,000
Recreation and Cultural Services	(Schedule 3)	6,528	14,478	10,667
Utility Services	(Schedule 3)	157,670	163,606	132,974
Total Expenses		418,062	390,650	364,338

Surplus (Deficit) before Other Capital Contributions	(13,700)	27,226	11,041
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Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	24,700	24,721	-
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Surplus (Deficit) of Revenues over Expenses	11,000	51,947	11,041
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Accumulated Surplus (Deficit), Beginning of Year	1,023,175	1,023,175	1,012,134
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Accumulated Surplus (Deficit), End of Year	\$ 1,034,175	\$ 1,075,122	\$ 1,023,175
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The accompanying notes form an integral part of these financial statements.

VILLAGE OF HODGEVILLE
Statement of Changes in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus (Deficit)	\$ 11,000	\$ 51,947	\$ 11,041
(Acquisition) of tangible capital assets	(11,000)	(18,451)	(8,430)
Amortization of tangible capital assets	-	19,210	18,367
Proceeds on disposal of tangible capital assets	-	-	525
Loss (gain) on disposal of tangible capital assets	-	-	(525)
Surplus (Deficit) of capital expenses over expenditures	(11,000)	759	9,937
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	(342)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	2,362	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	2,362	(342)
Increase/Decrease in Net Financial Assets	-	55,068	20,636
Net Financial Assets - Beginning of Year	661,111	661,111	640,475
Net Financial Assets - End of Year	\$ 661,111	\$ 716,179	\$ 661,111

The accompanying notes form an integral part of these financial statements.

VILLAGE OF HODGEVILLE
Statement of Cash Flows
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 51,947	\$ 11,041
Amortization	19,210	18,367
Loss (gain) on disposal of tangible capital assets	-	(525)
	71,157	28,883
Changes in assets / liabilities		
Taxes Receivable - Municipal	(39,495)	(30,540)
Other Receivables	(11,621)	(10,190)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(3,984)	(18)
Deposits	-	-
Deferred Revenues	-	-
Other Liabilities	-	-
Stock and Supplies for Use	-	-
Prepayments and Deferred Charges	2,362	(342)
Other	-	-
Net cash from (used for) operations	18,419	(12,207)
Capital:		
Acquisition of Capital Assets	(18,451)	(8,430)
Proceeds from the Disposal of Capital Assets	-	525
Other Capital	-	-
Net cash from (used for) capital	(18,451)	(7,905)
Investing:		
Long-Term Investments	-	-
Other Investments	-	-
Net cash from (used for) investing	-	-
Financing:		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	-	-
Other Financing	-	-
Net cash from (used for) financing	-	-
Increase (Decrease) in cash resources	(32)	(20,112)
Cash and Investments - Beginning of Year	540,957	561,069
Cash and Investments - End of Year	\$ 540,925	\$ 540,957

The accompanying notes form an integral part of these financial statements.

VILLAGE OF HODGEVILLE
Notes to the Financial Statements
For the year ended December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) Reporting Entity:

The financial statements report the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(b) Collection of Funds for Other Authorities:

Collection of funds by the municipality for the school board are collected and remitted in accordance with relevant legislation. The amounts yet to be collected are disclosed in Note 3.

(c) Government Transfers:

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occur, providing:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Net Financial Assets:

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(e) Non-Financial Assets:

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

VILLAGE OF HODGEVILLE
Notes to the Financial Statements
For the year ended December 31, 2020

(f) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(g) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

(h) Investments:

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(i) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

VILLAGE OF HODGEVILLE
Notes to the Financial Statements
For the year ended December 31, 2020

(j) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution; these, and the tangible capital assets that are recognized at a nominal value, are disclosed on Schedule 6. The cost of tangible capital assets less any estimated residual value are amortized over the asset's estimated useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Assets</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	40 years
Buildings	5 to 75 years
Vehicles and Equipment	
Vehicles	10 years
Machinery and Equipment	5 to 25 years
Infrastructure Assets	
Infrastructure Assets	
Water and Sewer	35 to 75 years
Road Network Assets	40 years

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(k) Landfill Liability:

The municipality of the **VILLAGE OF HODGEVILLE** maintains a waste disposal site that is an operating landfill.

VILLAGE OF HODGEVILLE
Notes to the Financial Statements
For the year ended December 31, 2020

(l) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

(m) Measurement Uncertainty:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of stock and supplies inventories, if any, are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(n) Basis of Segmentation / Segment Report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The General Government segment provides for the administration of the municipality.

Protective Services: The Protective Services segment is comprised of expenses for police and fire protection.

Transportation Services: The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

Planning and Development: The Planning and Development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The Utility Services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

VILLAGE OF HODGEVILLE
Notes to the Financial Statements
For the year ended December 31, 2020

(o) Budget Information:

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 30, 2020.

(p) New Standards and Amendments to Standards:

Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601, and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites' active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring, and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The full extent of the impact on adoption of these future standards is not known at this time.

VILLAGE OF HODGEVILLE
Notes to the Financial Statements
For the year ended December 31, 2020

2. Cash and Temporary Investments	2020	2019
Cash	\$ 400	\$ 400
Chequing	360,448	361,312
Utility savings	41,423	41,293
Money market investments	138,654	137,952
Total Cash and Temporary Investments	\$ 540,925	\$ 540,957

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments that are cashable or have maturities of three months or less.

3. Taxes and Grants in Lieu Receivable	2020	2019
Municipal - Current	\$ 53,948	\$ 56,087
- Arrears	113,926	71,292
	167,874	127,379
- Less Allowance for Uncollectables	(27,000)	(26,000)
Total Municipal Taxes Receivable	140,874	101,379
School - Current	3,392	3,572
- Arrears	4,387	2,618
Total School Taxes Receivable	7,779	6,190
Other	-	-
Total Taxes and Grants in Lieu Receivable	148,653	107,569
Deduct taxes to be collected on behalf of other organizations	(7,779)	(6,190)
Total Taxes and Grants in Lieu Receivable	\$ 140,874	\$ 101,379

4. Other Accounts Receivable	2020	2019
Trade receivables	\$ 1,538	\$ -
Provincial government, crowns, and agencies	1,355	1,580
GST receivable	11,649	9,684
Local government	-	859
Utility accounts receivable	25,438	16,236
Total Other Accounts Receivable	39,980	28,359
Less Allowance for Uncollectables	-	-
Net Other Accounts Receivable	\$ 39,980	\$ 28,359

VILLAGE OF HODGEVILLE
Notes to the Financial Statements
For the year ended December 31, 2020

5. Land for Resale	2020	2019
Tax title property	\$ 8,409	\$ 18,395
Allowance for market value adjustment	(8,409)	(18,395)
Net Tax Title Property	-	-
Other land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	\$ -	\$ -

6. Accounts Payable	2020	2019
Supplier payables	\$ -	\$ 1,577
Payroll deductions	-	385
School tax collections	923	2,945
Total Accounts Payable	\$ 923	\$ 4,907

7. Long-Term Debt

a) The debt limit of the municipality is \$270,369. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* section 161(1)).

8. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$1,285 (2019 - \$5,844). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

9. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature.

10. Interest Rate Risk

The village is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity.

11. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

VILLAGE OF HODGEVILLE
Notes to the Financial Statements
For the year ended December 31, 2020

12. Related Parties

The financial statements include transactions with related parties. The municipality is related to key management personnel (council and senior management) and their close family members. Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

13. Subsequent Events

On March 11, 2020, the World Health Organization declared a global pandemic for the COVID-19 virus. The virus has caused material disruption to businesses and has resulted in an economic slowdown. The municipality continues to assess and monitor the impact of the COVID-19 on its financial condition. The magnitude and duration of the COVID-19 is uncertain and accordingly, it is difficult to reliably measure the potential future impact on the municipality's financial position and operations.

VILLAGE OF HODGEVILLE
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	\$ 215,226	\$ 215,139	\$ 182,220
Abatements and adjustments	(5,000)	(4,212)	(7,036)
Discount on current year taxes	(4,500)	(6,693)	(4,285)
Net Municipal Taxes	205,726	204,234	170,899
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	18,000	27,701	18,019
Special tax levy	-	-	-
Other -	-	-	-

Total Taxes	223,726	231,935	188,918
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UNCONDITIONAL GRANTS

Equalization (Revenue Sharing)	40,965	40,965	37,120
Organized Hamlet	-	-	-
Other - Safe Restart	-	10,260	-

Total Unconditional Grants	40,965	51,225	37,120
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GRANTS IN LIEU OF TAXES

Federal	1,700	1,692	1,692
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Provincial

S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	421	416	416
SaskTel	1,300	1,310	1,310
Other -	-	-	-

Local/Other

Housing Authority	-	-	2,192
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-

Other Government Transfers

S.P.C. Surcharges	12,000	11,457	11,513
SaskEnergy Surcharge	5,700	4,965	5,760
Other -	-	-	-

Total Grants in Lieu of Taxes	21,121	19,840	22,883
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TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 285,812	\$ 303,000	\$ 248,921
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VILLAGE OF HODGEVILLE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Rentals	\$ 1,780	\$ 1,705	\$ 1,771
- Sales of supplies and office services	110	113	58
- Other - Licences and permits	430	65	255
Total Fees and Charges	2,320	1,883	2,084
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	250	235	395
- Investment income and commissions	3,220	1,652	3,165
- Other - Fees and charges	-	-	-
Total Other Segmented Revenue	5,790	3,770	5,644
Conditional Grants			
- Student Employment	-	-	-
- Other - Canada 150 Grant	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,790	3,770	5,644
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP Grant	13,000	13,000	-
Total Capital	13,000	13,000	-
Total General Government Services	\$ 18,790	\$ 16,770	\$ 5,644

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 1,500	\$ 1,500	\$ -
Total Fees and Charges	1,500	1,500	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1,500	1,500	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,500	1,500	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 1,500	\$ 1,500	\$ -

VILLAGE OF HODGEVILLE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ -	\$ -	\$ -
- Sales of supplies	250	92	128
- Road maintenance agreements	-	-	-
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	250	92	128
- Tangible capital asset sales - gain (loss)	-	-	525
- Other -	-	-	-
Total Other Segmented Revenue	250	92	653
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	250	92	653
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEPP	7,700	7,721	-
Total Capital	7,700	7,721	-
Total Transportation Services	\$ 7,950	\$ 7,813	\$ 653

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other - Cemetery fees	100	-	100
Total Fees and Charges	100	-	100
- Tangible capital asset sales - gain (loss)	-	-	-
- Other - Housing surplus	-	-	-
Total Other Segmented Revenue	100	-	100
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
Total Operating	100	-	100
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Federal for cenotaph	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 100	\$ -	\$ 100

VILLAGE OF HODGEVILLE
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2-3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other - Community Futures Grant	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ -	\$ -	\$ -

RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation and park fees	\$ 210	\$ 300	\$ 200
Total Fees and Charges	210	300	200
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	210	300	200
Conditional Grants			
- Community Initiatives, Community Futures	-	-	-
- Local Government	500	-	859
- Donations - Southwest REDA	-	-	-
- Other - Saskatchewan Lotteries	1,700	3,812	3,812
Total Conditional Grants	2,200	3,812	4,671
Total Operating	2,410	4,112	4,871
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Rink Affordability	-	-	-
- Other - MEEP Grant	4,000	4,000	-
Total Capital	4,000	4,000	-
Total Recreation and Cultural Services	\$ 6,410	\$ 8,112	\$ 4,871

VILLAGE OF HODGEVILLE

Schedule of Operating and Capital Revenue by Function For the year ended December 31, 2020

Schedule 2-4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 68,500	\$ 63,477	\$ 67,933
- Sewer	19,000	17,525	18,212
- Other - Bulk water, connection fees, and infrastructure charge	7,400	6,809	6,550
Total Fees and Charges	94,900	87,811	92,695
- Tangible capital asset disposals - gain (loss)	-	-	-
- Other - Interest	1,600	2,369	1,098
Total Other Segmented Revenue	96,500	90,180	93,793
Conditional Grants			
- Student Employment	-	-	-
- Other - Gas tax	12,000	15,222	21,397
Total Conditional Grants	12,000	15,222	21,397
Total Operating	108,500	105,402	115,190
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp./ Watershed Authority	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
Total Capital	-	-	-
Total Utility Services	\$ 108,500	\$ 105,402	\$ 115,190

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 143,250	\$ 139,597	\$ 126,458
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SUMMARY

Total Other Segmented Revenue	\$ 104,350	\$ 95,842	\$ 100,390
Total Conditional Grants	14,200	19,034	26,068
Total Capital Grants and Contributions	24,700	24,721	-

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 143,250	\$ 139,597	\$ 126,458
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VILLAGE OF HODGEVILLE
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 6,600	\$ 8,500	\$ 8,735
Wages and benefits	57,345	58,480	42,889
Professional/Contractual services	47,840	41,092	46,719
Utilities	7,500	6,366	6,949
Maintenance, materials, and supplies	25,900	23,141	11,858
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectable	2,000	1,000	2,000
Other -	-	-	-
Total General Government Services	\$ 147,185	\$ 138,579	\$ 119,150

PROTECTIVE SERVICES

Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	8,000	8,284	7,996
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other - 911	1,725	226	1,715

Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	600	781	-
Utilities	2,500	2,073	2,414
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	774	946	774
- capital	-	-	-
Amortization	-	1,525	1,525
Interest	-	-	-
Other - Building inspection	-	-	-

Total Protective Services	\$ 13,599	\$ 13,835	\$ 14,424
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TRANSPORTATION SERVICES

Wages and benefits	\$ 37,540	\$ 25,062	\$ 47,748
Council remuneration and travel	-	-	-
Professional/Contractual services	10,670	2,886	4,459
Utilities	8,000	9,196	7,461
Maintenance, materials, and supplies	17,570	5,302	12,251
Gravel	10,000	5,887	5,012
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	2,552	1,709
Interest	-	-	-
Other -	-	-	-

Total Transportation Services	\$ 83,780	\$ 50,885	\$ 78,640
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VILLAGE OF HODGEVILLE
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	9,300	7,947	4,483
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Housing Authority deficit	-	-	-
Total Environmental and Public Health Services	\$ 9,300	\$ 7,947	\$ 4,483

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	4,000
Grants and contributions - operating	-	1,320	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
Total Planning and Development Services	\$ -	\$ 1,320	\$ 4,000

RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	4,028	4,028	4,038
Utilities	800	899	838
Maintenance, materials, and supplies	-	-	52
Grants and contributions - operating	1,700	3,812	-
- capital	-	-	-
Amortization	-	5,739	5,739
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Recreation and Cultural Services	\$ 6,528	\$ 14,478	\$ 10,667

VILLAGE OF HODGEVILLE
Schedule of Total Expenses by Function
For the year ended December 31, 2020

Schedule 3-3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	\$ 28,000	\$ 9,917	\$ 10,451
Professional/Contractual services	99,750	108,904	74,537
Utilities	12,000	12,806	12,284
Maintenance, materials, and supplies	17,920	22,585	26,308
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	9,394	9,394
Interest	-	-	-
Allowance for uncollectables	-	-	-
Other -	-	-	-
Total Utility Services	\$ 157,670	\$ 163,606	\$ 132,974

TOTAL EXPENSES BY FUNCTION	\$ 418,062	\$ 390,650	\$ 364,338
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VILLAGE OF HODGEVILLE
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 1,883	\$ 1,500	\$ 92	\$ -	\$ -	\$ 300	\$ 87,811	\$ 91,586
Land Sales - Gain	235	-	-	-	-	-	-	235
Investment Income and Commissions	1,652	-	-	-	-	-	-	1,652
Other Revenues	-	-	-	-	-	-	2,369	2,369
Grants - Conditional	-	-	-	-	-	3,812	15,222	19,034
- Capital	13,000	-	7,721	-	-	4,000	-	24,721
Total Revenues	16,770	1,500	7,813	-	-	8,112	105,402	139,597
Expenses (Schedule 3)								
Wages and Benefits	66,980	-	25,062	-	-	-	9,917	101,959
Professional/Contractual Services	41,092	9,065	2,886	7,947	-	4,028	108,904	173,922
Utilities	6,366	2,073	9,196	-	-	899	12,806	31,340
Maintenance, Materials, and Supplies	23,141	-	11,189	-	-	-	22,585	56,915
Grants and Contributions	-	946	-	-	1,320	3,812	-	6,078
Amortization	-	1,525	2,552	-	-	5,739	9,394	19,210
Allowance for Uncollectables	1,000	-	-	-	-	-	-	1,000
Other	-	226	-	-	-	-	-	226
Total Expenses	138,579	13,835	50,885	7,947	1,320	14,478	163,606	390,650
Surplus (Deficit) by Function	\$ (121,809)	\$ (12,335)	\$ (43,072)	\$ (7,947)	\$ (1,320)	\$ (6,366)	\$ (58,204)	\$ (251,053)

Taxation and Other Unconditional Revenue (Schedule 1) \$ 303,000

Net Surplus (Deficit) **\$ 51,947**

VILLAGE OF HODGEVILLE
Schedule of Segment Disclosure by Function
For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 2,084	\$ -	\$ 128	\$ 100	\$ -	\$ 200	\$ 92,695	\$ 95,207
Tangible Capital Asset Sales - Gain	-	-	525	-	-	-	-	525
Land Sales - Gain	395	-	-	-	-	-	-	395
Investment Income and Commissions	3,165	-	-	-	-	-	-	3,165
Other Revenues	-	-	-	-	-	-	1,098	1,098
Grants - Conditional	-	-	-	-	-	4,671	21,397	26,068
Total Revenues	5,644	-	653	100	-	4,871	115,190	126,458
Expenses (Schedule 3)								
Wages and Benefits	51,624	-	47,748	-	-	-	10,451	109,823
Professional/Contractual Services	46,719	7,996	4,459	4,483	4,000	4,038	74,537	146,232
Utilities	6,949	2,414	7,461	-	-	838	12,284	29,946
Maintenance, Materials, and Supplies	11,858	-	17,263	-	-	52	26,308	55,481
Grants and Contributions	-	774	-	-	-	-	-	774
Amortization	-	1,525	1,709	-	-	5,739	9,394	18,367
Allowance for Uncollectables	2,000	-	-	-	-	-	-	2,000
Other	-	1,715	-	-	-	-	-	1,715
Total Expenses	119,150	14,424	78,640	4,483	4,000	10,667	132,974	364,338
Surplus (Deficit) by Function	\$ (113,506)	\$ (14,424)	\$ (77,987)	\$ (4,383)	\$ (4,000)	\$ (5,796)	\$ (17,784)	\$ (237,880)

Taxation and Other Unconditional Revenue (Schedule 1) \$ 248,921

Net Surplus (Deficit) **\$ 11,041**

VILLAGE OF HODGEVILLE
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

2020							2019		
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Costs	\$ 13,765	\$ -	\$ 266,317	\$ 9,400	\$ 256,947	\$ 136,052	\$ -	\$ 682,481	\$ 688,191
Additions during the year	-	-	3,530	-	14,921	-	-	18,451	8,430
Disposals and write-downs during the year	-	-	-	-	(2,502)	-	-	(2,502)	(14,140)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	\$ 13,765	\$ -	\$ 269,847	\$ 9,400	\$ 269,366	\$ 136,052	\$ -	\$ 698,430	\$ 682,481
Accumulated Amortization									
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 124,572	\$ 5,640	\$ 152,208	\$ 49,506	\$ -	\$ 331,926	\$ 327,699
Add: Amortization taken	-	-	3,386	940	12,393	2,491	-	19,210	18,367
Less: Accum. Amort. on Disposals	-	-	-	-	(2,502)	-	-	(2,502)	(14,140)
Closing Accumulated Amort.	\$ -	\$ -	\$ 127,958	\$ 6,580	\$ 162,099	\$ 51,997	\$ -	\$ 348,634	\$ 331,926
Net Book Value	\$ 13,765	\$ -	\$ 141,889	\$ 2,820	\$ 107,267	\$ 84,055	\$ -	\$ 349,796	\$ 350,555

1. Total contributed/donated assets received in 2020:

\$ -

2. List of assets recognized at nominal value are:

\$ -

- Infrastructure assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in 2020:

\$ -

VILLAGE OF HODGEVILLE
Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2020

Schedule 7

	2020								2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Costs	\$ 7,042	\$ 56,446	\$ 64,163	\$ 201	\$ -	\$ 313,866	\$ 240,763	\$ 682,481	\$ 688,191
Additions during the year	3,311	-	-	-	-	-	15,140	18,451	8,430
Disposals and write-downs during the year	(2,502)	-	-	-	-	-	-	(2,502)	(14,140)
Closing Asset Costs	\$ 7,851	\$ 56,446	\$ 64,163	\$ 201	\$ -	\$ 313,866	\$ 255,903	\$ 698,430	\$ 682,481
Accumulated Amortization									
Opening Accum. Amort. Costs	\$ 6,641	\$ 19,934	\$ 37,957	\$ -	\$ -	\$ 166,136	\$ 101,258	\$ 331,926	\$ 327,699
Add: Amortization taken	-	1,525	2,552	-	-	5,739	9,394	19,210	18,367
Less: Accum. Amort. on Disposals	(2,502)	-	-	-	-	-	-	(2,502)	(14,140)
Closing Accumulated Amortization	\$ 4,139	\$ 21,459	\$ 40,509	\$ -	\$ -	\$ 171,875	\$ 110,652	\$ 348,634	\$ 331,926
Net Book Value	\$ 3,712	\$ 34,987	\$ 23,654	\$ 201	\$ -	\$ 141,991	\$ 145,251	\$ 349,796	\$ 350,555

VILLAGE OF HODGEVILLE
Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	\$ 629,868	\$ 52,576	\$ 682,444
APPROPRIATED RESERVES			
Future Expenditure/Capital	41,293	130	41,423
Community Park Reserve	1,459	-	1,459
Total Appropriated	42,752	130	42,882
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	350,555	(759)	349,796
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	350,555	(759)	349,796
OTHER	-	-	-
Total Accumulated Surplus	\$ 1,023,175	\$ 51,947	\$ 1,075,122

VILLAGE OF HODGEVILLE
Schedule of Mill Rates and Assessments
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 8,965	\$ 3,803,600	\$ -	\$ -	\$ 2,001,200	\$ -	\$ 5,813,765
Regional Park Assessment							-
Total Assessment							5,813,765
Mill Rate Factor(s)	2.000	1.000	-	-	2.000		
Total Base Tax	400	119,000	-	-	17,500		136,900
Total Municipal Tax Levy	\$ 579	\$ 157,036	\$ -	\$ -	\$ 57,524		\$ 215,139

MILL RATES:

MILLS

Average Municipal*	37.005
Average School*	4.856
Potash Mill Rate	-
Uniform Municipal Mill Rate	10.000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

VILLAGE OF HODGEVILLE
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Julie Hobenshield	\$ 300	\$ -	\$ 300
Cole Haubrich	200	-	200
Jason Haubrich	200	-	200
Kevin Fehler	100	-	100
Dalles Turnbull	200	-	200
Paul Kerr	1,100	-	1,100
Gail Hapanowicz	1,400	-	1,400
William Bocek	1,400	-	1,400
Theresa Mokry	2,100	-	2,100
Alex Elliott	1,400	-	1,400
Total	\$ 8,400	\$ -	\$ 8,400