

# **VILLAGE OF JANSEN**

**Auditor's Report**

**Financial Statements**

**December 31, 2020**

## MANAGEMENT'S RESPONSIBILITY

To the Ratepayers of  
**Village of Jansen:**

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the Consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the Consolidated financial statements.


The Council is composed of elected officials who are not employees of the Village. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Village's external auditors.

Jensen Stromberg Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



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Mayor



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Administrator



CHARTERED PROFESSIONAL ACCOUNTANTS

Bill Jensen, C.P.A. Prof. Corp.  
Jeff Stromberg, C.P.A. Prof. Corp.

## INDEPENDENT AUDITOR'S REPORT

To the **Mayor and Council of Village of Jansen**

### *Report on the Consolidated Financial Statements*

#### *Opinion*

We have audited the consolidated financial statements of **Village of Jansen**, which comprise the consolidated statement of financial position as at **December 31, 2020** and the consolidated statements of financial activities, changes in net financial assets, and changes in financial position for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements, present fairly, in all material respects, the financial position of the Village as at **December 31, 2020** and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and the use of the going concern basis of accounting unless management either intends to liquidate the Village or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

#### *Auditor's Responsibility for the Audit of the Consolidated Financial Statements*

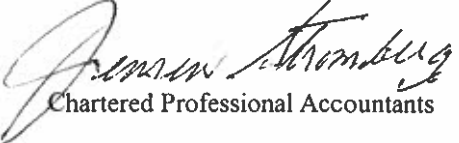
Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan  
May 12, 2021

  
Chartered Professional Accountants

# VILLAGE OF JANSEN

Statement 1

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**December 31, 2020**  
with comparative figures for 2019

	<u>2020</u>	<u>2019</u> (Restated - Note 12)
<b><u>ASSETS</u></b>		
Financial assets:		
Cash and temporary investments (Note 2)	\$ 747,885	662,462
Taxes receivable - Municipal (Note 3)	12,917	22,878
Other accounts receivable (Note 4)	31,204	46,138
Land for re-sale (Note 5)	1,500	1,500
Long-term investments (Note 6)	52,048	50,189
Debt charges recoverable	-	-
Other	-	-
	845,554	783,167
<b><u>LIABILITIES</u></b>		
Bank indebtedness (Note 7)	-	-
Accounts payable	59,533	26,404
Accrued liabilities payable	-	-
Deposits	2,770	2,620
Deferred revenue	-	-
Accrued landfill costs (Note 8)	348,120	360,150
Liability for contaminated sites	-	-
Other liabilities	-	-
Long-term debt (Note 9)	-	-
Lease obligations	-	-
	410,423	389,174
NET FINANCIAL ASSETS (DEBT)	435,131	393,993
Non-financial assets:		
Tangible capital assets (Schedule 6, 7)	878,328	903,198
Prepaid and deferred charges	6,820	-
Stock and supplies	-	-
	885,148	903,198
Total non-financial assets	885,148	903,198
Accumulated surplus (Schedule 8)	\$ 1,320,279	1,297,191

**APPROVED ON BEHALF OF COUNCIL:**

\_\_\_\_\_ Mayor  
\_\_\_\_\_ Councillor

See accompanying notes to the financial statements.

# VILLAGE OF JANSEN

Statement 2

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

Year ended December 31, 2020  
with comparative figures for 2019

		<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u> (Restated - Note 12)
<b>Revenues:</b>				
Taxes and other unconditional revenue	(Schedule 1)	\$ 148,480	162,506	153,960
Fees and charges	(Schedule 4, 5)	87,380	87,771	105,333
Conditional grants	(Schedule 4, 5)	42,770	53,090	24,175
Tangible capital asset sales - gain (loss)	(Schedule 4, 5)	530	-	-
Land sales - gain (loss)	(Schedule 4, 5)	-	-	-
Investment income and commissions	(Schedule 4, 5)	450	4,657	4,315
Restructurings	(Schedule 4, 5)	-	-	-
Other revenues	(Schedule 4, 5)	<u>2,090</u>	<u>6,692</u>	<u>9,937</u>
<b>Total Revenues</b>		<b>281,700</b>	<b>314,716</b>	<b>297,720</b>
<b>Expenditures:</b>				
General government services	(Schedule 3)	51,900	67,509	56,093
Protective services	(Schedule 3)	7,760	12,682	11,627
Transportation services	(Schedule 3)	42,190	21,851	21,940
Environmental and public health services	(Schedule 3)	38,230	22,327	20,798
Planning and development services	(Schedule 3)	4,060	3,958	4,889
Recreation and cultural services	(Schedule 3)	79,870	115,297	135,630
Utility services	(Schedule 3)	64,100	70,298	77,365
Restructurings	(Schedule 3)	-	-	-
<b>Total Expenditures</b>		<b><u>288,110</u></b>	<b><u>313,922</u></b>	<b><u>328,342</u></b>
Surplus (deficit) of revenues over expenditures before other capital contributions		<u>(6,410)</u>	<u>794</u>	<u>(30,622)</u>
Provincial/Federal capital grants and contributions	(Schedule 4, 5)	<u>28,590</u>	<u>22,294</u>	<u>29,565</u>
Surplus (deficit) of revenues over expenditures		22,180	23,088	(1,057)
Accumulated surplus (deficit), beginning of year		<u>1,297,191</u>	<u>1,297,191</u>	<u>1,298,248</u>
Accumulated surplus (deficit), end of year		<b><u>\$ 1,319,371</u></b>	<b><u>1,320,279</u></b>	<b><u>1,297,191</u></b>

See accompanying notes to the financial statements.

# VILLAGE OF JANSEN

Statement 3

## CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

Year ended December 31, 2020  
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u> (Restated - Note 12)
<b>Surplus (deficit)</b>	\$ 22,180	23,088	(1,057)
(Acquisition) of tangible capital assets	(20,000)	(18,419)	(84,314)
Amortization of tangible capital assets	5,500	43,289	38,647
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on disposal of tangible capital assets	(530)	-	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (deficit) of capital expenses over expenditures</b>	<u>(15,030)</u>	<u>24,870</u>	<u>(45,667)</u>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expenses	-	(6,820)	-
Consumption of supplies inventories	-	-	-
Use of prepaid expenses	-	-	13,646
<b>Surplus (deficit) of expenses of other non-financial over expenditures</b>	<u>-</u>	<u>(6,820)</u>	<u>13,646</u>
<b>Increase (decrease) in Net Financial Assets</b>	7,150	41,138	(33,078)
<b>Net Financial Assets (Debt) - Beginning of the year</b>	<u>393,993</u>	<u>393,993</u>	<u>427,071</u>
<b>Net Financial Assets (Debt)- End of year</b>	<u>\$ 401,143</u>	<u>435,131</u>	<u>393,993</u>

See accompanying notes to the financial statements.

# VILLAGE OF JANSEN

Statement 4

## CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 2020  
with comparative figures for 2019

Cash provided by (used in) the following activities:	<u>2020</u>	<u>2019</u>
Operating:		
Surplus (deficit)	\$ 23,088	(1,057)
Amortization	43,289	38,647
Loss (gain) on disposal of tangible capital assets	-	-
	66,377	37,590
Change in assets/liabilities		
Taxes receivable - Municipal	9,962	3,156
Other accounts receivable	14,935	6,405
Land for re-sale	-	(1,500)
Other financial assets	-	-
Accounts and accrued liabilities payable	33,126	(26,150)
Deposits	150	700
Deferred revenue	-	-
Accrued landfill costs	(12,030)	-
Liability for contaminated sites	-	-
Other liabilities	-	-
Stock and supplies	-	-
Prepayments and deferred charges	(6,820)	13,646
Other	-	-
	105,700	33,847
Net cash from operations		
Capital:		
Acquisition of capital assets	(18,419)	(84,314)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
	(18,419)	(84,314)
Net cash used for capital		
Investing:		
Long-term investments	(1,858)	(50,164)
Other investments	-	-
	(1,858)	(50,164)
Net cash used for investing		
Financing activities:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
	-	-
Net cash from financing		
Increase (decrease) in cash resources	85,423	(100,631)
Cash and temporary investments, beginning of year	662,462	763,093
Cash and temporary investments, end of year (Note 2)	\$ 747,885	662,462

See accompanying notes to the financial statements.



# VILLAGE OF JANSEN

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

### 1. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board. Significant aspects of the accounting policies are as follows:

**(a) Basis of Accounting**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

**(b) Reporting Entity**

The financial statements consolidate the assets, liabilities and flow of resources of the Village. The entity is comprised of all organizations owned or controlled by the Village and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

The Jansen and District Recreation Board is significantly influenced by the Village of Jansen, and as such is consolidated and the financial operations and results are reflected in these statements.

Entities included in these financial statements are as follows:

<u>Entity</u>
<i>Village of Jansen</i>
<i>Jansen and District Recreation Board</i>

All inter-organizational transactions and balances have been eliminated.

**(c) Collection of funds for other authorities**

Collection of funds by the municipality for the school board and conservation and development authorities are collected and remitted in accordance with the relevant legislation. The amounts collected are disclosed in Note 3.

**(d) Government Transfers**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

**(e) Deferred Revenue - Fees and Charges**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

**(f) Local Improvement Charges**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

**VILLAGE OF JANSEN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**December 31, 2020**

**1. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(g) Net-Financial Assets**

Net-financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(h) Non-Financial Assets**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**(i) Appropriated Reserves**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts designated are described on Schedule 8.

**(j) Property Tax Revenue**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

**(k) Investments**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment.

Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

**(l) Inventories**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price of the inventory in the ordinary course of business.

# VILLAGE OF JANSEN

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (m) **Tangible Capital Assets**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of the contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The costs of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Village's tangible capital asset useful lives are estimated as follows:

	<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>		
	Land	Indefinite
	Land improvements	15 to 40 years
	Buildings	40 years
	Vehicles and equipment	
	Vehicles	10 to 20 years
	Machinery & Equipment	10 to 20 years
<i>Infrastructure Assets</i>		
	Water and sewer	40 years
	Road network assets	40 years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of art and other unrecognized assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of interest:** The Village does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

#### (n) **Landfill liability**

The Village of Jansen maintains a waste disposal site that was closed to the public February, 2018. The Village is currently in the process of having a site assessment completed. See Note 8 regarding the accrued landfill costs.

# VILLAGE OF JANSEN

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

**(o) Liability for contaminated sites**

Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic or radioactive material, or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

**(p) Employee benefit plans**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to its contributions.

**(q) Measurement Uncertainty**

The preparation of the financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they become known.

**(r) Basis of Segmentation/Segment Report**

The Village follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Village services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowing.

These segments (functions) are as follows:

General Government: The general government segment provides for the administration of the Village.

Protective Services: Protective services is comprised of expenses for Police and Fire protection.

# VILLAGE OF JANSEN

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Village.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for the delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

### 2. CASH AND TEMPORARY INVESTMENTS

	<u>2020</u>	<u>2019</u>
Cash	\$ 537,678	454,485
Temporary investments	<u>210,207</u>	<u>207,977</u>
	<u>\$ 747,885</u>	<u>662,462</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities, and short-term investments with maturities of three months or less.

**VILLAGE OF JANSEN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**December 31, 2020**

**3. TAXES AND GRANTS IN LIEU RECEIVABLE**

	<u>2020</u>	<u>2019</u>
Municipal: - Current	\$ 12,406	17,205
- Arrears	<u>21,557</u>	<u>15,032</u>
	33,963	32,237
Less: allowance for uncollectibles	<u>(21,046)</u>	<u>(9,359)</u>
Total municipal taxes receivable	<u>12,917</u>	<u>22,878</u>
School: - Current	1,063	2,679
- Arrears	<u>3,090</u>	<u>2,940</u>
Total school taxes receivable	<u>4,153</u>	<u>5,619</u>
Other: - Current	-	-
- Arrears	<u>-</u>	<u>-</u>
Total other collections receivable	<u>-</u>	<u>-</u>
Total taxes and grants in lieu receivable	17,070	28,497
Deduct taxes receivable to be collected on behalf of other organizations	<u>(4,153)</u>	<u>(5,619)</u>
Total taxes receivable - Municipal	<u>\$ 12,917</u>	<u>22,878</u>

**4. OTHER ACCOUNTS RECEIVABLE**

	<u>2020</u>	<u>2019</u>
Federal government	\$ 9,721	9,469
Provincial government	-	-
Local government	4,040	5,106
Utility	13,276	17,371
Trade	6,167	16,192
Other	<u>-</u>	<u>-</u>
Total other accounts receivable	33,204	48,138
Less: allowance for uncollectibles	<u>(2,000)</u>	<u>(2,000)</u>
Net other accounts receivable	<u>\$ 31,204</u>	<u>46,138</u>

# VILLAGE OF JANSEN

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

### 5. LAND FOR RESALE

	<u>2020</u>	<u>2019</u>
Tax title property	\$ 8,669	8,669
Less: - allowance for market value adjustment	(6,902)	(6,902)
- due to other taxing authorities	(267)	(267)
Net tax title property	1,500	1,500
Other land	6,444	6,444
Less: - allowance for market value adjustment	(6,444)	(6,444)
Net other land	-	-
Total land for resale	\$ 1,500	1,500

### 6. LONG-TERM INVESTMENTS

	<u>2020</u>	<u>2019</u>
Accent Credit Union shares	\$ 25	25
Term deposit maturing November 2025, bearing annual interest at 1.84%	52,023	50,164
Total long term investments	\$ 52,048	50,189

### 7. BANK INDEBTEDNESS

#### Credit Arrangements

At December 31, 2020, the Village had a line of credit totaling \$500,000, none of which was drawn.

### 8. ACCRUED LANDFILL COSTS

	<u>2020</u>	<u>2019</u> (Restated - Note 12)
Accrued landfill costs	\$ 348,120	360,150

The Village has accrued an overall liability for environmental matters which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Included in accrued landfill costs is \$48,120 (2019 - \$60,150) of groundwater monitoring costs, as well as \$300,000 estimated decommissioning costs. The Village intends to utilize grants as well as municipal funding for this project. The RM of Prairie Rose has agreed to contribute 50% of the total costs for the project as they are incurred.

# VILLAGE OF JANSEN

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

### 9. LONG-TERM DEBT

The authorized debt limit for the Village is \$224,878. The authorized debt limit for a Village is the total amount of the Village's own source revenues for the preceding year (the *Municipalities Act* section 161(1)). The incremental debt above the debt limit authorized in the *Municipalities Act* is approved by the Saskatchewan Municipal Board.

### 10. PENSION PLAN

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2020 was \$1,665 (2019 - \$1,652). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

Based on the latest information available (December 31, 2020 Audited Financial Statements) the Municipal Employees Pension Plan had a surplus in the net assets available for benefits of \$838,900,000. This is based on the most recent actuarial valuation, completed December 31, 2019. The Village's portion of this is not readily determinable.

### 11. BUDGET

The Financial Plan (Budget) adopted by Council on July 22, 2020 was not prepared on a basis consistent with that used to report actual results. The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis. The budget expensed all tangible capital expenditures rather than including amortization expense. As a result, the budget figures presented in the statements of operations and change in net financial assets include the following adjustments:

	<u>2020</u>
Budget net surplus approved by Council	\$ 2,180
Add: Investment in tangible capital assets	<u>20,000</u>
Budget surplus per statement of operations (Statement 2)	<u>\$ 22,180</u>

### 12. CORRECTION OF AN ERROR

During the year, management identified that accrued landfill costs had not been recorded based on best estimates. As a result, it was determined to correct this error by adjusting prior periods to reflect managements best estimate of accrued landfill costs. 2019 opening accumulated surplus has been reduced by \$360,150 in order to reflect the accrued landfill costs accrued in the amount of \$360,150 as described in Note 8.



**VILLAGE OF JANSEN**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**December 31, 2020**

**13. RECENT ACCOUNTING PRONOUNCEMENTS**

A number of new and amended standards have been issued that may impact the Village:

**Standards Effective On Or After April 1, 2022**

**PS 1201 Financial Statement Presentation** replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation** replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments** replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments** is a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations** is a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Standards Effective On Or After April 1, 2023**

**PS 3400 Revenue** is a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The Village continues to assess the impacts of the above accounting standards. The extent of impact resulting from the adoption of these standards is not known at this time.

## VILLAGE OF JANSEN

## SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES

Year ended December 31, 2020  
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
<b>TAXES</b>			
General municipal tax levy	\$ 115,210	116,766	115,209
Abatements and adjustments	(4,530)	(1,365)	-
Discount on current year taxes	-	-	-
<b>Net municipal taxes</b>	<u>110,680</u>	<u>115,401</u>	<u>115,209</u>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,560	2,780	2,935
Special tax levy	-	-	-
Other	-	-	-
<b>Total Taxes</b>	<u>113,240</u>	<u>118,181</u>	<u>118,144</u>
<b>UNCONDITIONAL GRANTS</b>			
Revenue sharing	21,610	23,759	21,613
Organized Hamlet	-	-	-
Other (Safe Restart)	-	5,727	-
<b>Total Unconditional Grants</b>	<u>21,610</u>	<u>29,486</u>	<u>21,613</u>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	980	979	979
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	4,050	3,728	4,054
TransGas	-	-	-
Central Services	-	-	-
Sasktel	910	906	906
Other	-	-	-
Local/Other			
Housing Authority	1,100	1,676	1,671
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	6,590	7,550	6,593
Other	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<u>13,630</u>	<u>14,839</u>	<u>14,203</u>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<u>\$ 148,480</u>	<u>162,506</u>	<u>153,960</u>

See accompanying notes to the financial statements.

## VILLAGE OF JANSEN

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2020  
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ 1,250	1,319	1,573
Sales of supplies	-	-	-
Other	1,290	1,169	1,544
Total Fees and Charges	<u>2,540</u>	<u>2,488</u>	<u>3,117</u>
Tangible capital asset sales - gain (loss)	-	-	-
Land sales - gain (loss)	-	-	-
Investment income and commissions	450	4,657	4,315
Other	240	-	241
Total other segmented revenue	<u>3,230</u>	<u>7,145</u>	<u>7,673</u>
Conditional Grants			
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Operating</b>	<u>3,230</u>	<u>7,145</u>	<u>7,673</u>
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Restructuring Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total General Government Services</b>	<u>3,230</u>	<u>7,145</u>	<u>7,673</u>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Other	-	-	-
Total Fees and Charges	<u>-</u>	<u>-</u>	<u>-</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Cost recoveries)	-	2,909	2,066
Total other segmented revenue	<u>-</u>	<u>2,909</u>	<u>2,066</u>
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Operating</b>	<u>-</u>	<u>2,909</u>	<u>2,066</u>
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Restructuring Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Protective Services</b>	<u>-</u>	<u>2,909</u>	<u>2,066</u>

See accompanying notes to the financial statements.

## VILLAGE OF JANSEN

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2020  
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ 800	951	1,240
Sales of supplies	-	500	500
Road Maintenance and Restoration Agreements	-	-	-
Other	-	-	-
Total Fees and Charges	<u>800</u>	<u>1,451</u>	<u>1,740</u>
Tangible capital asset sales - gain (loss)	530	-	-
Other	-	-	-
Total other segmented revenue	<u>1,330</u>	<u>1,451</u>	<u>1,740</u>
Conditional Grants			
Primary Weight Corridor	-	-	-
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Operating</b>	<u>1,330</u>	<u>1,451</u>	<u>1,740</u>
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Restructuring Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Transportation Services</b>	<u>1,330</u>	<u>1,451</u>	<u>1,740</u>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Waste and Disposal Fees	2,620	2,721	2,616
Other (MMSW rebate)	-	1,677	2,242
Total Fees and Charges	<u>2,620</u>	<u>4,398</u>	<u>4,858</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other (Cost recoveries)	-	3,783	4,804
Total other segmented revenue	<u>2,620</u>	<u>8,181</u>	<u>9,662</u>
Conditional Grants			
Student employment	-	-	-
TAPD	-	-	-
Local government (landfill cost recovery)	-	6,015	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>6,015</u>	<u>-</u>
<b>Total Operating</b>	<u>2,620</u>	<u>14,196</u>	<u>9,662</u>
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
Municipal Economic Enhancement Program (MEEP)	13,800	13,798	-
TAPD	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>13,800</u>	<u>13,798</u>	<u>-</u>
<b>Restructuring Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Environmental and Public Health Services Services</b>	<u>16,420</u>	<u>27,994</u>	<u>9,662</u>

See accompanying notes to the financial statements.

## VILLAGE OF JANSEN

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2020  
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Maintenance and Development Charges	\$ -	-	-
Other (Cost recoveries)	-	-	-
Total Fees and Charges	-	-	-
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	-	-	-
Conditional Grants			
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Rentals	5,590	3,506	6,683
Other (Bowling, camping)	21,490	24,094	34,598
Total Fees and Charges	27,080	27,600	41,281
Tangible capital asset sales - gain (loss)	-	-	-
Other (Cost recoveries)	1,850	-	2,826
Total other segmented revenue	28,930	27,600	44,107
Conditional Grants			
Student Employment	-	-	-
Local government	-	3,000	-
Donations	35,000	42,500	22,600
Other (Sask Lotteries)	7,770	1,575	1,575
Total Conditional Grants	42,770	47,075	24,175
<b>Total Operating</b>	71,700	74,675	68,282
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
Local government	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Donations)	-	-	776
<b>Total Capital</b>	-	-	776
<b>Restructuring Revenue</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	71,700	74,675	69,058

See accompanying notes to the financial statements.

## VILLAGE OF JANSEN

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2020  
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Water	\$ 37,830	36,175	37,831
Sewer	16,510	15,659	16,506
Other	-	-	-
Total Fees and Charges	<u>54,340</u>	<u>51,834</u>	<u>54,337</u>
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	<u>54,340</u>	<u>51,834</u>	<u>54,337</u>
Conditional Grants			
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Operating</b>	<u>54,340</u>	<u>51,834</u>	<u>54,337</u>
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	14,790	8,496	14,789
New Building Canada Fund (SCF, NRP)	-	-	-
Clean Water and Wastewater Fund	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Donations)	-	-	14,000
<b>Total Capital</b>	<u>14,790</u>	<u>8,496</u>	<u>28,789</u>
<b>Restructuring Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Utility Services</b>	<u>69,130</u>	<u>60,330</u>	<u>83,126</u>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<u>\$ 161,810</u>	<u>174,504</u>	<u>173,325</u>
<b>SUMMARY</b>			
Total Other Segmented Revenue	\$ 90,450	99,120	119,585
Total Conditional Grants	42,770	53,090	24,175
Total Capital Grants and Contributions	28,590	22,294	29,565
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<u>\$ 161,810</u>	<u>174,504</u>	<u>173,325</u>

See accompanying notes to the financial statements.

**VILLAGE OF JANSEN**  
**TOTAL EXPENSES BY FUNCTION**

Year ended December 31, 2020  
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 5,030	4,610	5,034
Wages and benefits	-	-	-
Professional/Contractual services	27,480	40,767	40,965
Utilities	-	-	-
Maintenance, materials, and supplies	8,620	7,129	2,260
Grants and contributions	20	2,535	660
	-operating		
	-capital		
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	11,687	5,645
Other (Elections, Mileage)	10,750	781	1,529
<b>General Government Services</b>	<u>51,900</u>	<u>67,509</u>	<u>56,093</u>
<b>Restructuring</b>	-	-	-
<b>Total General Government Services</b>	<u>51,900</u>	<u>67,509</u>	<u>56,093</u>
<b>PROTECTIVE SERVICES</b>			
<b>Police protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	4,460	4,624	4,463
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions	-	-	-
	-operating		
	-capital		
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Fire protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	1,450	3,917	3,057
Utilities	1,850	1,844	1,810
Maintenance, materials, and supplies	-	-	-
Grants and contributions	-	-	-
	-operating		
	-capital		
Amortization	-	2,297	2,297
Interest	-	-	-
Other	-	-	-
<b>Protective Services</b>	<u>7,760</u>	<u>12,682</u>	<u>11,627</u>
<b>Restructuring</b>	-	-	-
<b>Total Protective Services</b>	<u>7,760</u>	<u>12,682</u>	<u>11,627</u>
<b>TRANSPORTATION SERVICES</b>			
Wages and benefits	21,220	4,315	4,276
Professional/Contractual services	10,800	7,480	7,676
Utilities	6,300	6,242	6,201
Maintenance, materials, and supplies	1,170	473	446
Gravel	200	-	-
Grants and contributions	-	-	-
	-operating		
	-capital		
Amortization	2,500	3,341	3,341
Interest	-	-	-
Other	-	-	-
<b>Transportation Services</b>	<u>42,190</u>	<u>21,851</u>	<u>21,940</u>
<b>Restructuring</b>	-	-	-
<b>Total Transportation Services</b>	<u>42,190</u>	<u>21,851</u>	<u>21,940</u>

See accompanying notes to the financial statements.

**VILLAGE OF JANSEN**  
**TOTAL EXPENSES BY FUNCTION**

Year ended December 31, 2020  
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ 4,310	9,021	3,273
Professional/Contractual services	25,200	5,569	9,310
Utilities	-	-	-
Maintenance, materials, and supplies	2,700	1,467	1,445
Grants and contributions			
-operating			
Waste disposal	2,900	2,900	3,400
Public Health	-	-	-
-capital			
Waste disposal	480	480	480
Public Health	2,640	2,640	2,640
Amortization	-	250	250
Interest	-	-	-
Other	-	-	-
<b>Environmental and Public Health Services</b>	<u>38,230</u>	<u>22,327</u>	<u>20,798</u>
<b>Restructuring</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<u>38,230</u>	<u>22,327</u>	<u>20,798</u>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	4,060	3,958	4,889
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Planning and Development Services</b>	<u>4,060</u>	<u>3,958</u>	<u>4,889</u>
<b>Restructuring</b>	-	-	-
<b>Total Planning and Development Services</b>	<u>4,060</u>	<u>3,958</u>	<u>4,889</u>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	14,250	21,068	24,548
Utilities	11,180	11,686	10,287
Maintenance, materials, and supplies	50,040	45,514	67,003
Grants and contributions			
-operating	4,400	4,201	4,118
-capital	-	-	-
Amortization	-	32,828	29,674
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
<b>Recreation and Cultural Services</b>	<u>79,870</u>	<u>115,297</u>	<u>135,630</u>
<b>Restructuring</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<u>79,870</u>	<u>115,297</u>	<u>135,630</u>

See accompanying notes to the financial statements.



## VILLAGE OF JANSEN

## TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2020  
with comparative figures for 2019

	<u>2020</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ 2,140	22,137	21,753
Professional/Contractual services	21,570	27,622	22,958
Utilities	6,950	6,797	6,430
Maintenance, materials, and supplies	30,440	9,169	23,139
Grants and contributions	-	-	-
	-operating	-	-
	-capital	-	-
Amortization	3,000	4,573	3,085
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
<b>Utility Services</b>	<u>64,100</u>	<u>70,298</u>	<u>77,365</u>
<b>Restructuring</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Utility Services</b>	<u>64,100</u>	<u>70,298</u>	<u>77,365</u>
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<u>\$ 288,110</u>	<u>313,922</u>	<u>328,342</u>

See accompanying notes to the financial statements.

## VILLAGE OF JANSEN

Schedule 4

### CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2020

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	\$ 2,488	-	1,451	4,398	-	27,600	51,834	87,771
Tangible capital asset sales - Gain (loss)	-	-	-	-	-	-	-	-
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	4,657	-	-	-	-	-	-	4,657
Other revenues	-	2,909	-	3,783	-	-	-	6,692
Grants - Conditional	-	-	-	6,015	-	47,075	-	53,090
Grants - Capital	-	-	-	13,798	-	-	8,496	22,294
Restructurings	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>7,145</u>	<u>2,909</u>	<u>1,451</u>	<u>27,994</u>	<u>-</u>	<u>74,675</u>	<u>60,330</u>	<u>174,504</u>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	4,610	-	4,315	9,021	-	-	22,137	40,083
Professional/Contractual Services	40,767	8,541	7,480	5,569	3,958	21,068	27,622	115,005
Utilities	-	1,844	6,242	-	-	11,686	6,797	26,569
Maintenance, materials and supplies	7,129	-	473	1,467	-	45,514	9,169	63,752
Grants and contributions	2,535	-	-	6,020	-	4,201	-	12,756
Amortization	-	2,297	3,341	250	-	32,828	4,573	43,289
Interest	-	-	-	-	-	-	-	-
Allowance for uncollectibles	11,687	-	-	-	-	-	-	11,687
Other	781	-	-	-	-	-	-	781
Restructurings	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<u>67,509</u>	<u>12,682</u>	<u>21,851</u>	<u>22,327</u>	<u>3,958</u>	<u>115,297</u>	<u>70,298</u>	<u>313,922</u>
<b>Surplus (deficit) by function</b>	(60,364)	(9,773)	(20,400)	5,667	(3,958)	(40,622)	(9,968)	(139,418)
Taxation and other unconditional revenue (Schedule 1)								<u>162,506</u>
<b>Net Surplus (Deficit)</b>								<u>\$ 23,088</u>

See accompanying notes to the financial statements.

# VILLAGE OF JANSEN

## CONSOLIDATED SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

Year ended December 31, 2019

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	\$ 3,117	-	1,740	4,858	-	41,281	54,337	105,333
Tangible capital asset sales - Gain (loss)	-	-	-	-	-	-	-	-
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	4,315	-	-	-	-	-	-	4,315
Other revenues	241	2,066	-	4,804	-	2,826	-	9,937
Grants - Conditional	-	-	-	-	-	24,175	-	24,175
Grants - Capital	-	-	-	-	-	776	28,789	29,565
Restructurings	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<u>7,673</u>	<u>2,066</u>	<u>1,740</u>	<u>9,662</u>	<u>-</u>	<u>69,058</u>	<u>83,126</u>	<u>173,325</u>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	5,034	-	4,276	3,273	-	-	21,753	34,336
Professional/Contractual Services	40,965	7,520	7,676	9,310	4,889	24,548	22,958	117,866
Utilities	-	1,810	6,201	-	-	10,287	6,430	24,728
Maintenance, materials and supplies	2,260	-	446	1,445	-	67,003	23,139	94,293
Grants and contributions	660	-	-	6,520	-	4,118	-	11,298
Amortization	-	2,297	3,341	250	-	29,674	3,085	38,647
Interest	-	-	-	-	-	-	-	-
Allowance for uncollectibles	5,645	-	-	-	-	-	-	5,645
Other	1,529	-	-	-	-	-	-	1,529
Restructurings	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<u>56,093</u>	<u>11,627</u>	<u>21,940</u>	<u>20,798</u>	<u>4,889</u>	<u>135,630</u>	<u>77,365</u>	<u>328,342</u>
<b>Surplus (deficit) by function</b>	(48,420)	(9,561)	(20,200)	(11,136)	(4,889)	(66,572)	5,761	(155,017)
Taxation and other unconditional revenue (Schedule 1)								<u>153,960</u>
<b>Net Surplus (Deficit)</b>								<u>\$ (1,057)</u>

See accompanying notes to the financial statements.

## VILLAGE OF JANSEN

## CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT

Year ended December 31, 2020  
with comparative figures for 2019

	2020							2019	
	General Assets					Infrastructure Assets	General / Infrastructure Assets Under Construction	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
<b>Asset cost</b>									
Opening asset costs	\$ -	39,275	1,353,215	4,350	83,304	232,545	-	1,712,689	1,628,375
Additions during the year	-	17,490	-	-	929	-	-	18,419	84,314
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing asset costs</b>	<u>-</u>	<u>56,765</u>	<u>1,353,215</u>	<u>4,350</u>	<u>84,233</u>	<u>232,545</u>	<u>-</u>	<u>1,731,108</u>	<u>1,712,689</u>
<b>Accumulated amortization cost</b>									
Opening accumulated amortization costs	-	8,974	562,142	3,850	17,558	216,967	-	809,491	770,844
Add: Amortization taken	-	1,421	33,830	250	5,087	2,701	-	43,289	38,647
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing accumulated amortization costs</b>	<u>-</u>	<u>10,395</u>	<u>595,972</u>	<u>4,100</u>	<u>22,645</u>	<u>219,668</u>	<u>-</u>	<u>852,780</u>	<u>809,491</u>
<b>Net book value</b>	<u>\$ -</u>	<u>46,370</u>	<u>757,243</u>	<u>250</u>	<u>61,588</u>	<u>12,877</u>	<u>-</u>	<u>878,328</u>	<u>903,198</u>

1. Total contributed/donated assets received in 2020: \$ -

2. List of assets recognized at nominal value in 2020 are:

-Infrastructure Assets \$ -

-Vehicles \$ -

-Machinery and Equipment \$ -

3. Amount of interest capitalized in 2020: \$ -

See accompanying notes to the financial statements.

## VILLAGE OF JANSEN

## CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION

Year ended December 31, 2020  
with comparative figures for 2019

	2020							2019	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset cost</b>									
Opening asset costs	\$ -	99,388	100,529	4,350	-	1,239,337	269,085	1,712,689	1,628,375
Additions during the year	-	-	-	17,490	-	-	929	18,419	84,314
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing asset costs</b>	<u>-</u>	<u>99,388</u>	<u>100,529</u>	<u>21,840</u>	<u>-</u>	<u>1,239,337</u>	<u>270,014</u>	<u>1,731,108</u>	<u>1,712,689</u>
<b>Accumulated amortization cost</b>									
Opening accumulated amortization costs	-	37,364	81,726	3,850	-	445,666	240,885	809,491	770,844
Add: Amortization taken	-	2,297	3,341	250	-	32,828	4,573	43,289	38,647
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-
Transfer of assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing accumulated amortization costs</b>	<u>-</u>	<u>39,661</u>	<u>85,067</u>	<u>4,100</u>	<u>-</u>	<u>478,494</u>	<u>245,458</u>	<u>852,780</u>	<u>809,491</u>
<b>Net book value</b>	<u>\$ -</u>	<u>59,727</u>	<u>15,462</u>	<u>17,740</u>	<u>-</u>	<u>760,843</u>	<u>24,556</u>	<u>878,328</u>	<u>903,198</u>

See accompanying notes to the financial statements.

## VILLAGE OF JANSEN

## CONSOLIDATED SCHEDULE OF ACCUMULATED SURPLUS

Year ended December 31, 2020

	<u>2019</u>	<u>Changes</u>	<u>2020</u>
	<b>(Restated - Note 12)</b>		
<b>UNAPPROPRIATED SURPLUS</b>	\$ <u>97,993</u>	<u>47,958</u>	<u>145,951</u>
<b>APPROPRIATED RESERVES</b>			
Machinery and equipment	-	-	-
Public reserve	-	-	-
Capital trust	5,000	-	5,000
Utility	76,000	-	76,000
Other	<u>215,000</u>	<u>-</u>	<u>215,000</u>
<b>Total Appropriated</b>	<u>296,000</u>	<u>-</u>	<u>296,000</u>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	903,198	(24,870)	878,328
Less: Related debt	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Investment in Tangible Capital Assets</b>	<u>903,198</u>	<u>(24,870)</u>	<u>878,328</u>
<b>Total Accumulated Surplus</b>	\$ <u>1,297,191</u>	<u>23,088</u>	<u>1,320,279</u>

See accompanying notes to the financial statements.

VILLAGE OF JANSEN

SCHEDULE OF MILL RATES AND ASSESSMENTS

Year ended December 31, 2020  
with comparative figures for 2019

	PROPERTY CLASS						Total
	<u>Agriculture</u>	<u>Residential</u>	<u>Residential Condominium</u>	<u>Seasonal Residential</u>	<u>Commercial &amp; Industrial</u>	<u>Potash Mine(s)</u>	
<b>Taxable Assessment</b>	\$ 50,270	4,140,160	-	-	767,300	-	\$ 4,957,730
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							\$ 4,957,730
<b>Mill Rate Factor(s)</b>	1.0000	1.0000	1.0000	1.0000	1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	2,175	64,075	-	-	8,375		74,625
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	\$ 2,603	99,266	-	-	14,897		116,766

<b>MILL RATES:</b>	<b>MILLS</b>
Average Municipal*	23.552
Average School*	4.425
Potash Mill Rate	-
Uniform Municipal Mill Rate	8.500

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

See accompanying notes to the financial statements.



## VILLAGE OF JANSEN

## SCHEDULE OF COUNCIL REMUNERATION

Year ended December 31, 2020  
with comparative figures for 2019

<b>Position</b>	<b>Name</b>	<b><u>Remuneration</u></b>	<b><u>Reimbursed Costs</u></b>	<b><u>Total</u></b>
Mayor	Albert Cardinal	\$ 1,200	92	1,292
Councillor	Elmer Kinzel	1,100	-	1,100
Councillor	Kathy Jones	1,300	65	1,365
Councillor	Ken Manyk	225	-	225
Councillor	Mathew Brooks	150	-	150
Total		<u>\$ 3,975</u>	<u>157</u>	<u>4,132</u>

See accompanying notes to the financial statements.