

TOWN OF LA RONGE

CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Deloitte LLP, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor

Chief Financial Officer

31-May-21

Independent Auditor's Report

To the Mayor and Council of the
Town of La Ronge

Report on the Audit of the Financial Statements Opinion

We have audited the consolidated financial statements of the Town of La Ronge (the "Town"), which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statements of operations and annual surplus, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2020, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards ("PSAS").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Town to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The signature of Deloitte LLP is written in a cursive, handwritten style.

Chartered Professional Accountants
Prince Albert, Saskatchewan
May 31, 2021

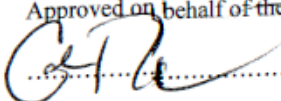
Town of La Ronge
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

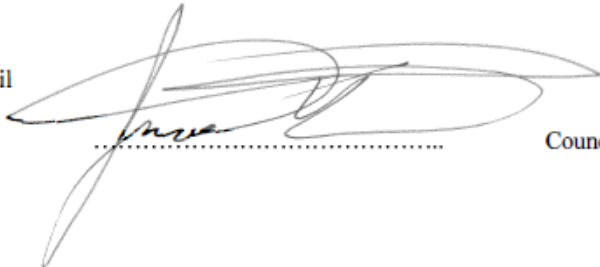
	2020	2019
ASSETS		
Financial Assets		
Cash (Note 2)	1,352,635	1,977,894
Taxes Receivable - Municipal (Note 3)	546,911	397,425
Other Accounts Receivable (Note 4)	555,398	755,076
Land for Resale (Note 5)	422,218	422,218
Investments (Note 6)	11,003,604	8,816,253
Total Financial Assets	13,880,766	12,368,866
LIABILITIES		
Accounts Payable	101,980	675,246
Accrued Liabilities Payable	108,736	170,935
Deferred Revenue (Note 7)	1,599,474	529,852
Accrued Landfill Costs (Note 8)	575,735	565,801
Total Liabilities	2,385,925	1,941,834
NET FINANCIAL ASSETS	11,494,841	10,427,032
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	25,910,009	22,099,406
Prepayments and Deferred Charges	72,793	72,890
Stock and Supplies	136,062	136,062
Deferred Loss (Note 14)	839,172	931,668
Total Non-Financial Assets	26,958,036	23,240,026
Accumulated Surplus (Schedule 8)	38,452,877	33,667,058

Commitments (Note 11)

Approved on behalf of the Mayor and Council

 Mayor

See accompanying notes.

 Councilor

Town of La Ronge
Consolidated Statement of Operations and Annual Surplus
As at December 31, 2020

Statement 2

	2020 Budget	2020	2019
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	4,610,589	4,574,392	4,481,768
Fees and Charges (Schedule 4, 5)	4,233,856	2,220,848	2,386,234
Conditional Grants (Schedule 4, 5)	749,625	377,752	475,369
Land Sales - Gain (Schedule 4, 5)	-	111,782	13,949
Investment Income and Commissions (Schedule 4, 5)	-	208,877	203,108
Other Revenues (Schedule 4, 5)	-	3,781,582	79,023
Total Revenues	9,594,070	11,275,233	7,639,451
Expenses			
General Government Services (Schedule 3)	1,424,378	790,357	895,796
Protective Services (Schedule 3)	1,489,604	1,094,961	1,037,092
Transportation Services (Schedule 3)	2,624,898	1,657,015	1,552,678
Environmental and Public Health Services (Schedule 3)	603,444	542,081	594,547
Planning and Development Services (Schedule 3)	35,449	214,454	238,626
Recreation and Cultural Services (Schedule 3)	1,448,163	787,057	795,469
Utility Services (Schedule 3)	1,937,157	1,559,860	1,938,164
Total Expenses	9,563,093	6,645,785	7,052,372
Excess of Revenues over Expenses before Other Capital Contributions	30,977	4,629,448	587,079
Other Capital Contributions (Schedule 4, 5)	-	156,371	1,213,182
Surplus of Revenues over Expenses	30,977	4,785,819	1,800,261
Accumulated Surplus, Beginning of Year	33,667,058	33,667,058	31,866,797
Accumulated Surplus, End of Year	33,698,035	38,452,877	33,667,058

See accompanying notes.

Town of La Ronge
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019
Surplus of Revenues over Expenses	30,977	4,785,819	1,800,261
Acquisition of tangible capital assets	-	(4,588,506)	(3,307,321)
Amortization of tangible capital assets	-	777,903	734,491
Amortization of deferred loss	-	92,496	92,496
Difference of capital expenses over expenditures	-	(3,718,107)	(2,480,334)
Use of prepaid expense	-	97	130,324
Surplus (Deficit) of expenses of other non-financial over expenditures	-	97	130,324
Change in Net Financial Assets	30,977	1,067,809	(549,749)
Net Financial Assets - Beginning of Year	-	10,427,032	10,976,781
Net Financial Assets - End of Year	30,977	11,494,841	10,427,032

See accompanying notes.

Town of La Ronge
Consolidated Statement of Cash Flow
For the year ended December 31, 2020

Statement 4

	2020	2019
Cash from (used for) the following activities		
Operating:		
Surplus	4,785,819	1,800,261
Amortization	777,903	734,491
Amortization of deferred loss	92,496	92,496
	5,656,218	2,627,248
Change in assets/liabilities		
Taxes Receivable - Municipal	(149,486)	(137,261)
Other Accounts Receivable	199,678	264,420
Accounts Payable	(573,266)	(211,303)
Accrued Liabilities Payable	(62,199)	2,789
Deferred Revenue	1,069,622	327,128
Accrued Landfill Costs	9,934	9,933
Prepayments and Deferred Charges	97	130,324
Net cash from operations	6,150,598	3,013,278
Capital:		
Acquisition of Tangible Capital Assets	(4,588,506)	(3,307,321)
Net cash used for capital	(4,588,506)	(3,307,321)
Investing:		
Long-Term Investments	(2,187,351)	343,324
Net cash (used for) from investing	(2,187,351)	343,324
(Decrease) Increase in cash	(625,259)	49,281
Cash - Beginning of Year	1,977,894	1,928,613
Cash - End of Year	1,352,635	1,977,894

See accompanying notes.

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant accounting policies

The consolidated financial statements of the Town of La Ronge (the "Municipality" or "Town") have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

<u>Entity</u>	<u>Basis of Reporting</u>
Lac La Ronge Regional Water Corporation	22.27% Proportionate consolidation for capital
	41.9% Proportionate consolidation for operating
Lac La Ronge Regional Waste Management	41.39% Proportionate consolidation

All inter-organization transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the Town for the school board are collected and remitted in accordance with relevant legislation. No amounts are recorded in the financial statements for these amounts.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- the transfer is authorized
 - eligibility criteria have been met if the transfer has eligibility criteria; and
 - a reasonable estimate of the amount can be made.
- Government transfer amounts received but not earned are recorded as deferred revenue.
 Earned government transfer amounts not received are recorded as accounts receivable.
- d) **Other Revenues and Deferred Revenue -** Revenue is recognized in the period when the related expenses are incurred or services performed. Certain user charges and fees are collected for which the related services have yet to be performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal tax revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. The investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund, are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventory of Stock, Supplies and land for resale:** Inventories of materials and supplies expected to be used by the Town are valued at the lower of cost or net realizable value. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

Land available for resale is recorded at the lower of cost to prepare the land for sale and the market value of the land. Costs to prepare the land for sale include leveling, grading and utility service connections and is considered available for sale when all the land preparation is completed.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Town's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Years
Buildings	10 to 50 Years
Vehicles & Equipment	
Vehicles	5 to 10 Years
Machinery and Equipment	5 to 10 Years
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	50 to 60 Years
Road Network Assets	15 to 40 Years

Impairment: Tangible capital assets are written down when there is a permanent impairment in the assets value.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made. As such the existence of works of art and historical treasures are disclosed on Schedule 6.

Capitalization of Interest: The Town does not capitalize interest incurred while a tangible capital asset is under construction.

Assets under Construction: Assets under construction are not amortized until they are available for use.

- m) **Landfill Liability:** The town maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position (Note 8).
- n) **Employee Benefit Plans:** Contributions to the Municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.
- o) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - The Municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the expense can be made.
- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period. Key estimates include the collectability of accounts receivable, the useful lives of tangible capital assets, and landfill liability.

Accounts receivable and taxes receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Landfill liability is based on current value of future estimated closure and post closure costs.

Certain amounts of grant funding recognized as receivable and revenue in the year are based on management's best estimates as to the extent of the eligibility of various expenditures under the various funding programs for which the Town has been approved. Final determination as to the actual amount of funding provided to the Town under certain of these funding programs are made by government based on their evaluation of reports/claims provided to them by the Town. It is possible, under certain funding programs for there to be differences between the amount of management's estimated funding earned under the programs and the actual funding received.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

1. Significant accounting policies - continued

- q) **Basis of Segmentation/Segment Report:** The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: The general government segment provides for the administration of the Town.

Protective Services: Protective services is comprised of expenses for police and fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems, street lighting and airport.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Town.

Planning and Development: The planning and development segment provides for neighborhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by the Council on June 24, 2020.

- s) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

2. Cash	2020	2019
Cash	1,352,635	1,977,894
Total Cash	1,352,635	1,977,894

3. Taxes Receivable - Municipal

	2020	2019
Municipal - Current	313,306	203,609
- Arrears	343,970	347,520
	657,276	551,129
- Less Allowance for Doubtful Accounts	(207,500)	(207,500)
Total municipal taxes receivable	449,776	343,629

School - Current	126,171	87,017
- Arrears	97,110	105,457
Total school taxes receivable	223,281	192,474

Frontage - Current	97,135	53,796
Total frontage taxes receivable	97,135	53,796

Total taxes and grants in lieu receivable	770,192	589,899
---	---------	---------

Deduct taxes receivable to be collected on behalf of other organizations	(223,281)	(192,474)
--	-----------	-----------

Taxes Receivable - Municipal	546,911	397,425
-------------------------------------	----------------	----------------

4. Other Accounts Receivable

	2020	2019
GST receivable	58,271	47,294
Provincial government	136,696	202,906
Utility	82,508	25,344
Trade	350,005	597,808
Other	112,022	75,430
Total Other Accounts Receivable	739,502	948,782

Less Allowance for Doubtful Accounts	(184,104)	(193,706)
--------------------------------------	-----------	-----------

Net Other Accounts Receivable	555,398	755,076
--------------------------------------	----------------	----------------

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

5. Land for Resale

	2020	2019
Tax Title Property	71,861	71,861
Net Tax Title Property	71,861	71,861
Other Land	350,357	350,357
Net Other Land	350,357	350,357
Total Land for Resale	422,218	422,218

6. Investments

	2020	2019
Conexus term deposits	11,000,675	8,812,999
Conexus non-redeemable equity	2,929	3,254
	11,003,604	8,816,253

Investments consist of term deposits with interest rates of 1.80% - 2.45%, maturing from January 2021 -November 2021.

7. Deferred Revenue

	2020	2019
Gas tax - New Deal for Cities and Communities		
Grant distributions	491,629	253,751
Ending deferred gas tax revenue	491,629	253,751
Other Deferred Revenue		
Saskatchewan Municipal Economic Enhancement Program	386,342	-
Revenue Sharing	399,828	-
Other	9,382	-
Water utility and developer deposits	92,598	77,952
Prepaid taxes	70,796	40,962
Prepaid water utility accounts	148,899	157,187
Total other deferred revenue	1,107,845	276,101
Total Deferred Revenue	1,599,474	529,852

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

8. Accrued landfill liability

	2020	2019
Environmental Liabilities	575,735	565,801

The Corporation has recorded \$575,735 (\$565,801 in 2019) in accrued landfill costs for the estimated closure and post closure care expenditures of \$595,519. The estimated liability for these expenditures is recognized as the landfill's site capacity is used and the reported liability represents the portion of the estimated total expenditures recognized as at December 31, 2020, based on the cumulative capacity used at that date, compared to the total estimated landfill capacity up to the date of decommissioning. Estimated total expenditures represent management's estimate of the sum of the discounted future cash flows for closure and post-closure care activities discounted at an average rate of 2%.

Landfill closure and post-closure care requirements have been defined in accordance with the Saskatchewan Environmental Management and Protection Act and include final covering and landscaping of the landfill, ongoing environmental monitoring and maintenance. The future events may result in significant changes to the estimated total expenditures, capacity used or total capacity and the estimated liability and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is 5% of its total estimated capacity and its estimated remaining life is 3 years, after which the period of post closure care is estimated to be 20 years. These expectations are reviewed on an annual basis.

9. Debt Due on Demand

The Town has an authorized line of credit of \$250,000 with Conexus Credit Union. Interest is at prime (2.45% at December 31, 2020) and the line of credit is secured by an assignment of grants and receivables. As at December 31, 2020 \$nil (2019 - \$nil) was drawn.

10. Long-term Debt

- a) The debt limit of the Town is \$3,630,350. The debt limit for a Town is the total amount of the Town's own source revenues for the preceding year (Municipalities Act section 161)

Town of La Ronge

Notes to the Consolidated Financial Statements

For the year ended December 31, 2020

11. Commitments

- a) The Town has committed to a Fire Protection Services Agreement with the Northern Village of Air Ronge and the Lac La Ronge Indian Band. Each community has appointed two representatives to the Board of the joint entity and the Board has the authority to charge fees to the communities. The Northern Village of Air Ronge and the Lac La Ronge Indian Band have agreed to pay the Town their share, based on the per capita share set out in the agreement, of the fire department's operating expenses. The Town's per capita share is 43.24%. The agreement is in effect from January 1, 2007 to December 31, 2032. Upon withdrawal, the withdrawing party is entitled to receive a refund of its share (in cash) of the depreciated value of the capital assets as well as their share of the unspent capital fire equipment replacement reserve.
- b) The Town of La Ronge, the Northern Village of Air Ronge and the Lac La Ronge Indian Band all have agreed to contribute funds to the Lac La Ronge Regional Water Corporation (the "LLRRWC") through cost sharing. Beginning October 1, 2010 administrative and operating expense sharing changed to the Town of La Ronge 43.24%, the Northern Village of Air Ronge 16.44% and the Lac La Ronge Indian Band 40.32%. Operational, administrative and operating expenses will be evaluated every Canada census year according to population ratios.

Lease/ownership agreements and easements are in progress for the water treatment plant, the land area surrounding the water treatment plant, and utilities associated with the water treatment plant in the Town of La Ronge and the water treatment plant and associated land of the Northern Village of Air Ronge.

- c) The Town of La Ronge, the Northern Village of Air Ronge, Lac La Ronge Indian Band, Northern Revenue Sharing Trust and Saskatchewan Ministry of Parks, Culture & Sport all have agreed to contribute funds to the Lac La Ronge Regional Waste Management Corporation (the "Waste Management") through cost sharing. The operating expense sharing changed to the Town of La Ronge 41.39%, the Northern Village of Air Ronge 15.47%, Lac La Ronge Indian Band 37.61%, Northern Revenue Sharing Trust (4.17%) and Saskatchewan Ministry of Parks, Culture & Sport (1.36%). Operational, administrative and operating expenses will be evaluated every Canada census year according to population ratios.

12. Related Parties

The consolidated financial statements include transactions with related parties. The Municipality is related to Lac La Ronge Regional Water Corporation and Lac La Ronge Regional Wastement Management Corporation under the shared control of the Council, Lac La Ronge Indian Band, and Northern Village of Air Ronge.

The following represents the financial position and results of operations of the Lac La Ronge Regional Water Corporation as at and for year ended December 31, 2020:

	2020	2019
Assets		
Cash	1,594,441	1,592,521
Other accounts receivable	27,245	23,083
Total financial assets	1,621,686	1,615,604
Liabilities		
Accounts payable	123,947	61,857
Total liabilities	123,947	61,857
Net financial assets	1,497,739	1,553,747
Non-financial assets		
Tangible capital assets	10,738,544	10,979,578
Prepayments and deferred charges	46,088	46,054
	10,784,632	11,025,632
Accumulated surplus	12,282,371	12,579,379
Revenue	1,262,300	994,085
Expenditures	1,559,308	1,530,487
Change in surplus	(297,008)	(536,402)

Town of La Ronge
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

12. Related Parties - continued

The following represents the financial position and results of operations of the Lac La Ronge Regional Waste Management Corporation as at and for year ended December 31, 2020:

		2020	2019
Assets			
	Cash	283,426	185,884
	Accounts receivable	12,799	21,598
Total financial assets		296,225	207,482
Liabilities			
	Accounts payable	22,589	21,365
	Landfill liability	1,391,000	1,367,000
Total liabilities		1,413,589	1,388,365
Net financial assets		(1,117,364)	(1,180,883)
Non-financial assets			
	Tangible capital assets	9,511,319	469,459
	Prepaid expenses	-	267
		9,511,319	469,726
Accumulated surplus		8,393,955	(711,157)
Revenue		9,783,070	1,122,066
Expenditures		677,958	677,731
Change in surplus		9,105,112	444,335

13. COVID-19

The global pandemic declared by the World Health Organization on March 11, 2020 due to the outbreak of COVID-19 has cast uncertainty on the estimates, assumptions, and critical judgements exercised by management. Although the development of successful vaccine candidates towards the end of 2020 signals a turning point in the pandemic, ongoing delays in the deployment of these vaccine and continuing public health restrictions indicate that the pandemic will continue to negatively impact the Canadian economy for the foreseeable future.

14. Deferred Loss

In 2011, the Town transferred tangible capital assets with a net carrying amount of \$2,268,412 to LLRRWC for nominal proceeds. The Town's 22.27% share of the asset amounts to \$505,174 and the amount was eliminated against the investment in capital assets belonging to LLRRWC. The remaining 77.73% of the carrying amount resulted in a deferred loss which is being amortized over the useful life of the capital assets that were contributed. The amount of the loss recognized in 2020 was \$92,496 (2019 - \$92,496).

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$146,607. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights	Describe Nature Time and Extent	2021	2022	2023	2024	Current Year Total	Prior Year Total
Gax Tax Fund Allocations	Grant allocations from 2020-21 to 2023-24	164,289	166,188	170,957	43,143	544,577	703,169
Total		164,289	166,188	170,957	43,143	544,577	703,169

Town of La Ronge
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2020

Schedule 1

		2020 Budget	2020	2019
TAXES				
	General municipal tax levy	2,077,743	2,076,342	2,078,508
	Abatements and adjustments	-	(3,706)	(20,278)
	Discount on current year taxes	-	(86,301)	(87,308)
	Net Municipal Taxes	2,077,743	1,986,335	1,970,922
	Trailer license fees	7,000	3,712	5,705
	Penalties on tax arrears	-	45,853	41,985
Total Taxes		2,084,743	2,035,900	2,018,612
UNCONDITIONAL GRANTS				
	Equalization (Revenue Sharing)	2,360,410	2,126,723	1,675,578
Total Unconditional Grants		2,360,410	2,126,723	1,675,578
GRANTS IN LIEU OF TAXES				
	Federal	-	-	18,040
	Provincial			
	Other	165,436	179,594	147,396
	Other Government Transfers			
	S.P.C. Surcharge	-	203,020	201,663
	Sask Energy Surcharge	-	29,155	31,363
	Other	-	-	389,116
Total Grants in Lieu of Taxes		165,436	411,769	787,578
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE		4,610,589	4,574,392	4,481,768

Town of La Ronge
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 -1

GENERAL GOVERNMENT SERVICES

Operating

	2020 Budget	2020	2019
Other Segmented Revenue			
Fees and Charges			
- Other (rentals, permits)	302,793	12,555	5,141
Total Fees and Charges	302,793	12,555	5,141
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	111,782	13,949
- Investment income and commissions	-	208,877	203,108
- Other	-	3,781,982	79,046
Total Other Segmented Revenue	302,793	4,115,196	301,244
Total Operating	302,793	4,115,196	301,244
Total Capital	-	-	-
Total General Government Services	302,793	4,115,196	301,244

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other	436,276	18,819	19,329
Total Fees and Charges	436,276	18,819	19,329
Total Other Segmented Revenue	436,276	18,819	19,329
Conditional Grants			
- Local government	-	12,160	7,397
- Other	-	298,551	381,613
Total Conditional Grants	-	310,711	389,010
Total Operating	436,276	329,530	408,339
Total Capital	-	-	-
Total Protective Services	436,276	329,530	408,339

Town of La Ronge
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 2

TRANSPORTATION SERVICES

Operating

	2020 Budget	2020	2019
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	5,775	15,430
- Sales of supplies	-	-	2,336
- Frontage	-	132,908	95,659
- Other (airport)	467,738	374,038	456,160
Total Fees and Charges	467,738	512,721	569,585
Total Other Segmented Revenue	-	512,721	569,585
Total Conditional Grants	740,575	-	-
Total Operating	740,575	512,721	569,585

Capital

Conditional Grants			
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	1,172,507
Total Capital	-	-	1,172,507
Total Transportation Services	740,575	512,721	1,742,092

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	462,000	282,791	294,809
- Other	94,000	1,200	3,220
Total Fees and Charges	556,000	283,991	298,029
Total Other Segmented Revenue	556,000	283,991	298,029
Conditional Grants			
- Other	-	36,471	42,317
Total Conditional Grants	-	36,471	42,317
Total Operating	556,000	320,462	340,346

Capital

Total Capital

Total Environmental and Public Health Services

-	-	-
556,000	320,462	340,346

Town of La Ronge
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	-	29,966	38,312
Total Fees and Charges	-	29,966	38,312
Total Planning and Development Services	-	29,966	38,312
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	516,571	10,841	90,463
Total Fees and Charges	516,571	10,841	90,463
Total Other Segmented Revenue	516,571	10,841	90,463
Conditional Grants			
- Other	9,050	30,570	44,042
Total Conditional Grants	9,050	30,570	44,042
Total Operating	525,621	41,411	134,505
Capital			
Conditional Grants			
- Other	-	39,970	39,970
Total Capital	-	39,970	39,970
Total Recreation and Cultural Services	525,621	81,381	174,475

Town of La Ronge
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water		654,808	652,152
- Sewer		695,514	689,899
- Other		1,633	23,324
Total Fees and Charges	1,954,478	1,351,955	1,365,375
- Other	-	(400)	(23)
Total Other Segmented Revenue	1,954,478	1,351,555	1,365,352
Total Conditional Grants	-	-	-
Total Operating	1,954,478	1,351,555	1,365,352
Capital			
Conditional Grants			
- Sask Water Corp.	-	-	-
- Other (cost sharing subsidy, regional water system)	-	116,401	705
Total Capital	-	116,401	705
Total Utility Services	1,954,478	1,467,956	1,366,057
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION			
	4,515,743	6,857,212	4,370,865
SUMMARY			
Total Other Segmented Revenue	3,766,118	6,323,089	2,682,314
Total Conditional Grants	749,625	377,752	475,369
Total Capital Grants and Contributions	-	156,371	1,213,182
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	4,515,743	6,857,212	4,370,865

Town of La Ronge
Total Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration, benefits and travel	111,087	105,697	111,573
Wages and benefits	273,365	250,993	264,442
Professional/Contractual services	446,480	368,857	288,285
Utilities	37,772	31,197	29,699
Maintenance, materials and supplies	56,220	(79,277)	69,735
Amortization	-	36,050	25,353
Interest	88,500	102,926	6,970
Allowance for doubtful accounts	-	-	33,278
Other	410,954	(26,086)	66,461
Total Government Services	1,424,378	790,357	895,796
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	116,580	16,960	102,472
Professional/Contractual services	605,253	623,793	239,455
Utilities	-	2,147	2,249
Maintenance, material and supplies	20,951	520	1,662
Fire protections			
Wages and benefits	315,303	186,871	418,777
Professional/Contractual services	28,443	83,685	91,366
Utilities	-	19,471	18,662
Maintenance, material and supplies	366,203	102,839	107,108
Amortization	-	28,675	23,193
Other (animal control)	36,871	30,000	32,148
Total Protective Services	1,489,604	1,094,961	1,037,092
TRANSPORTATION SERVICES			
Wages and benefits	899,215	654,608	711,181
Professional/Contractual Services	127,190	394,106	250,800
Utilities	4,500	167,266	156,668
Maintenance, materials, and supplies	1,593,993	192,654	224,974
Amortization	-	248,381	209,055
Total Transportation Services	2,624,898	1,657,015	1,552,678

Town of La Ronge
Total Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	216,104	160,389
Professional/Contractual services	-	2,794	11,467
Maintenance, materials and supplies	603,444	250,708	369,586
Amortization	-	39,584	20,481
Other	-	32,891	32,624
Total Environmental and Public Health Services	603,444	542,081	594,547
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	33,490	788	79,620
Professional/Contractual Services		87,608	30,658
Grants and contributions - Operating	1,959	120,000	125,000
Other		6,058	3,348
Total Planning and Development Services	35,449	214,454	238,626
RECREATION AND CULTURAL SERVICES			
Wages and benefits	510,873	449,328	458,740
Professional/Contractual services	45,237	136,787	135,632
Utilities	98,100	97,476	99,334
Maintenance, materials and supplies	793,953	54,723	55,198
Grants and contributions - Operating	-	1,785	4,300
Amortization	-	46,958	42,265
Total Recreation and Cultural Services	1,448,163	787,057	795,469

Town of La Ronge
Total Expenses by Function
For the year ended December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	1,102,854	364,038	427,543
Professional/Contractual services	694,793	849,900	757,101
Utilities	139,510	(275,240)	136,855
Maintenance, materials and supplies	-	150,411	110,025
Amortization	-	378,255	414,144
Other (Amortization of loss - WTP)	-	92,496	92,496
Total Utility Services	1,937,157	1,559,860	1,938,164
TOTAL EXPENSES BY FUNCTION	9,563,093	6,645,785	7,052,372

Town of La Ronge

Schedule of Segment Disclosure by Function (Current Year Budget)

For the year ended December 31, 2020

Schedule 4-1

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	302,793	436,276	467,738	556,000	-	516,571	1,954,478	4,233,856
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	740,575	-	-	9,050	-	749,625
- Capital	-	-	-	-	-	-	-	-
Total revenues	302,793	436,276	1,208,313	556,000	-	525,621	1,954,478	4,983,481
Expenses (Schedule 3)								
Council Remuneration, Benefits and Travel	111,087	-	-	-	-	-	-	111,087
Wages & Benefits	273,365	431,883	899,215	-	33,490	510,873	1,102,854	3,251,680
Professional/ Contractual Services	446,480	633,696	127,190	-	-	45,237	694,793	1,947,396
Utilities	37,772	-	4,500	-	-	98,100	139,510	279,882
Maintenance Materials and Supplies	56,220	387,154	1,593,993	603,444	-	793,953	-	3,434,764
Grants and Contributions	-	-	-	-	1,959	-	-	1,959
Interest	88,500	-	-	-	-	-	-	88,500
Other	410,954	36,871	-	-	-	-	-	447,825
Total expenses	1,424,378	1,489,604	2,624,898	603,444	35,449	1,448,163	1,937,157	9,563,093
Surplus (Deficit) by Function	(1,121,585)	(1,053,328)	(1,416,585)	(47,444)	(35,449)	(922,542)	17,321	(4,579,612)
Taxation and other unconditional revenue (Schedule 1)								4,610,589
Net Surplus (Deficit)								30,977

Town of La Ronge

Schedule of Segment Disclosure by Function (Current Year Actual)

For the year ended December 31, 2020

Schedule 4-2

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	12,555	18,819	512,721	283,991	29,966	10,841	1,351,955	2,220,848
Land Sales - Gain	111,782	-	-	-	-	-	-	111,782
Investment Income and Commissions	208,877	-	-	-	-	-	-	208,877
Other Revenues	3,781,982	-	-	-	-	-	(400)	3,781,582
Grants - Conditional	-	310,711	-	36,471	-	30,570	-	377,752
- Capital	-	-	-	-	-	39,970	116,401	156,371
Total revenues	4,115,196	329,530	512,721	320,462	29,966	81,381	1,467,956	6,857,212
Expenses (Schedule 3)								
Council Remuneration, Benefits and Travel	105,697	-	-	-	-	-	-	105,697
Wages & Benefits	250,993	203,831	654,608	216,104	788	449,328	364,038	2,139,690
Professional/ Contractual Services	368,857	707,478	394,106	2,794	87,608	136,787	849,900	2,547,530
Utilities	31,197	21,618	167,266	-	-	97,476	(275,240)	42,317
Maintenance Materials and Supplies	(79,277)	103,359	192,654	250,708	-	54,723	150,411	672,578
Grants and Contributions	-	-	-	-	120,000	1,785	-	121,785
Amortization	36,050	28,675	248,381	39,584	-	46,958	378,255	777,903
Interest	102,926	-	-	-	-	-	-	102,926
Other	(26,086)	30,000	-	32,891	6,058	-	92,496	135,359
Total expenses	790,357	1,094,961	1,657,015	542,081	214,454	787,057	1,559,860	6,645,785
Surplus (Deficit) by Function	3,324,839	(765,431)	(1,144,294)	(221,619)	(184,488)	(705,676)	(91,904)	211,427
Taxation and other unconditional revenue (Schedule 1)								4,574,392
Net Surplus (Deficit)								4,785,819

Town of La Ronge

Schedule of Segment Disclosure by Function (Prior Year Actual)

For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	5,141	19,329	569,585	298,029	38,312	90,463	1,365,375	2,386,234
Land Sales - Gain	13,949	-	-	-	-	-	-	13,949
Investment Income and Commissions	203,108	-	-	-	-	-	-	203,108
Other Revenues	79,046	-	-	-	-	-	(23)	79,023
Grants - Conditional	-	389,010	-	42,317	-	44,042	-	475,369
- Capital	-	-	1,172,507	-	-	39,970	705	1,213,182
Total revenues	301,244	408,339	1,742,092	340,346	38,312	174,475	1,366,057	4,370,865
Expenses (Schedule 3)								
Council Remuneration, Benefits and Travel	111,573	-	-	-	-	-	-	111,573
Wages & Benefits	264,442	521,249	711,181	160,389	79,620	458,740	427,543	2,623,164
Professional/ Contractual Services	288,285	330,821	250,800	11,467	30,658	135,632	757,101	1,804,764
Utilities	29,699	20,911	156,668	-	-	99,334	136,855	443,467
Maintenance Materials and Supplies	69,735	108,770	224,974	369,586	-	55,198	110,025	938,288
Grants and Contributions	-	-	-	-	125,000	4,300	-	129,300
Amortization	25,353	23,193	209,055	20,481	-	42,265	414,144	734,491
Interest	6,970	-	-	-	-	-	-	6,970
Allowance for Uncollectible Amounts	33,278	-	-	-	-	-	-	33,278
Other	66,461	32,148	-	32,624	3,348	-	92,496	227,077
Total expenses	895,796	1,037,092	1,552,678	594,547	238,626	795,469	1,938,164	7,052,372
Surplus (Deficit) by Function	(594,552)	(628,753)	189,414	(254,201)	(200,314)	(620,994)	(572,107)	(2,681,507)
Taxation and other unconditional revenue (Schedule 1)								4,481,768
Net Surplus (Deficit)								1,800,261

Town of La Ronge
Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2020

Schedule 6

	2020								2019
	General Assets					Infrastructure Assets	General/Infrastructure		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Assets Under Construction	Total	Total
Asset cost									
Opening Asset cost	1,545,341	1,922,943	10,853,997	1,008,268	13,550,245	15,050,416	2,820,158	46,751,368	43,766,535
Additions during the year	-	166,111	-	-	110,009	164,022	4,148,364	4,588,506	3,307,321
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(322,488)
Transfers (from) assets under construction	-	39,736	-	-	-	-	(39,736)	-	-
Closing Asset Cost	1,545,341	2,128,790	10,853,997	1,008,268	13,660,254	15,214,438	6,928,786	51,339,874	46,751,368
Accumulated Amortization Cost									
Open Accumulated Amortization Cost	-	960,548	6,375,176	759,494	9,275,474	7,281,270	-	24,651,962	24,239,959
Add: Amortization taken	-	53,266	149,342	24,877	165,543	384,875	-	777,903	734,491
Less: Accumulated Amortization on disposal	-	-	-	-	-	-	-	-	(322,488)
Closing Accumulated Amortization Cost	-	1,013,814	6,524,518	784,371	9,441,017	7,666,145	-	25,429,865	24,651,962
Net Book Value	1,545,341	1,114,976	4,329,479	223,897	4,219,237	7,548,293	6,928,786	25,910,009	22,099,406

Donated historical works of art and historical treasurers not recognized on the financial statements: 2005 park statue \$ 75,000 \$ 75,000

Town of La Ronge
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 7

	2020								2019
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
Asset cost									
Opening Asset cost	2,280,337	1,059,155	14,798,946	175,996	2,044,514	3,276,648	23,115,772	46,751,368	43,766,535
Additions during the year	27,939	-	644,787	3,768,485	-	24,441	122,854	4,588,506	3,307,321
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(322,488)
Closing Asset Cost	2,308,276	1,059,155	15,443,733	3,944,481	2,044,514	3,301,089	23,238,626	51,339,874	46,751,368
Accumulated Amortization Cost									
Open Accumulated Amortization Cost	807,573	840,027	12,010,576	147,713	262,520	2,098,277	8,485,276	24,651,962	24,239,959
Add: Amortization taken	30,115	28,675	244,714	39,585	9,601	46,958	378,255	777,903	734,491
Less: Accumulated Amortization on disposal	-	-	-	-	-	-	-	-	(322,488)
Closing Accumulated Amortization Cost	837,688	868,702	12,255,290	187,298	272,121	2,145,235	8,863,531	25,429,865	24,651,962
Net Book Value	1,470,588	190,453	3,188,443	3,757,183	1,772,393	1,155,854	14,375,095	25,910,009	22,099,406

Donated historical works of art and historical treasurers not recognized on the financial statements: 2005 park statue \$ 75,000 \$ 75,000

Town of La Ronge
Schedule of Accumulated Surplus
For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
UNAPPROPRIATED SURPLUS	5,017,225	1,782,201	6,799,426
APPROPRIATED RESERVES			
Future Regional Development	87,651	-	87,651
Airport Community Garden	-	1,185	1,185
Lawton Neighborhood Watch	349	(349)	-
Industrial Park - Water/Sewer	78,496	-	78,496
Dedicated Lands	51,486	0	51,486
Transformers	2,000	-	2,000
Uniplex	790,608	(168,320)	622,288
Museum	10,063	-	10,063
Pavement	1,204,357	(30,000)	1,174,357
Water/Sewer Capital	1,432,159	(494,793)	937,366
Future Capital	677,653	(49,027)	628,626
Airport Capital	538,383	(56,905)	481,478
Handi-van	43,324	-	43,324
Major Fire Replacement - Town	143,201	41,918	185,119
Major Fire Replacement - LLRIB	117,990	17,247	135,237
Major Fire Replacement - Air Ronge	55,892	40,889	96,781
Public Reserve	15,418	(15,418)	-
Crime Watch	917	(917)	-
Mowery Subdivision	7,011	-	7,011
Water Corporation	361,801	-	361,801
Total Appropriated	5,618,759	(714,489)	4,904,270
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	22,099,406	3,810,603	25,910,009
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	22,099,406	3,810,603	25,910,009
Other - Investment in Deferred loss (Note 13)	931,668	(92,496)	839,172
Total Accumulated Surplus	33,667,058	4,785,819	38,452,877

Town of La Ronge
Schedule of Mill Rates and Assessments
For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	-	133,773,920	27,512,620	-	57,157,400	-	218,443,940
Regional Park Assessment							
Total Assessment							218,443,940
Mill Rate Factor(s)	-	1.0000	1.0000	-	1.2500		
Total Base/Minimum Tax (generated for each property class)	-	505,450	44,000	-	114,971		664,421
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	-	1,318,260	211,167	-	549,081		2,078,508

MILL RATES:

MILLS

Average Municipal*	9.5800
Average School*	4.6800
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.0760

* Average Mill Rates - multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Town of La Ronge
Schedule of Council Remuneration
For the year ended December 31, 2020

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Mayor Ron Woytowich	22,058	-	22,058
Deputy Mayor Matthew Klassen	11,706	1,481	13,187
Councilor/Deputy Mayor Jordan McPhail	10,137	1,582	11,719
Councilor Hugh Watt	9,734	-	9,734
Councilor Dallas Everest	8,611	-	8,611
Councilor Glen Watchel	8,611	-	8,611
Councilor Rex McPhail	8,611	-	8,611
Mayor Colin Ratuszniak	2,877	-	2,877
Councilor Abby Besharah	1,123	-	1,123
Councilor Joe Hordyski	1,123	-	1,123
Councilor Ryan Veteri	1,123	-	1,123
Councilor Viviana Ruiz	1,123	-	1,123
Total	86,837	3,063	89,900

Town of La Ronge
Schedule of Airport Financial Activities
For the year ended December 31, 2020

Schedule 11

		2020 Budget	2020	2019
Airport Revenues				
	Landing Fees	100,000	118,291	157,417
	Rentals	161,555	179,660	115,667
	Fuel fees	-	207	423
	Confectionary	3,400	-	4,389
	N.A.O.	-	-	55,520
	Other	202,783	20,338	22,691
Total Revenues		467,738	318,496	356,107
Airport Expenses				
	Amortization expense	-	354,846	354,846
	Contractual services	20,788	31,802	19,388
	Insurance	29,789	31,927	25,113
	Maintenance, materials and supplies	267,011	99,354	94,005
	Utilities	96,362	87,052	80,792
	Wages and Benefits	307,360	299,789	270,339
Total Expenses		721,310	904,770	844,483
Deficiency		(253,572)	(586,274)	(488,376)

Note: The Airport Utility is consolidated into Transportation Services on the related schedules.